

<b>BD 2.4</b>	<b>PROJECT COST ESTIMATING POLICY</b>	Resolution Number	06-34
		Resolution Date	04/19/06
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		Revision Date	
		Procedure Number	BD 2.4 A

<b>PURPOSE</b>	To set forth the written project cost estimating policy of the North Texas Tollway Authority (the "NTTA") regarding the project cost estimates to assist it in determining the overall financial feasibility for funding the construction, operation and maintenance of a tollway capital or maintenance project.
<b>POLICY STATEMENT</b>	It is the policy of the NTTA to use the procedures associated with this policy, including certain standards and guidelines in developing, updating and communicating project cost estimates.
<b>RESPONSIBILTIES</b>	It is the responsibility of all NTTA staff and consultants to follow the project cost estimating policy, procedures, standards and guidelines as cost estimates are developed for NTTA capital or maintenance projects.
<b>SCOPE</b>	This policy applies to NTTA cost estimates developed for all capital or maintenance projects.
<b>DEFINITIONS</b>	<p><b>Capital project</b> – Any project that improves or expands assets of the NTTA system.</p> <p><b>Maintenance project</b> – Any project that provides life-cycle maintenance of existing NTTA assets.</p>