

NORTH TEXAS TOLLWAY AUTHORITY
Finance & Audit Committee Meeting Minutes
November 5, 2015

A public notice of this meeting containing all items was filed in the Office of the Secretary of State as required by Chapter 551 of the Texas Government Code, referred to as "The Open Meetings Act."

Minutes of the Finance & Audit Committee meeting held at North Texas Tollway Authority, 5900 West Plano Parkway, Plano, Texas, on November 5, 2015 at 10:30 a.m.

CALL TO ORDER

Committee Chairman Moore called the meeting to order at 11:00 a.m.

1. ESTABLISHMENT OF QUORUM

Committee Chairman Moore established a quorum by calling the roll. The following committee members were in attendance:

William Moore	Committee Chairman
William Elliott	Member
Mojoy Haddad	Member
Matrice Ellis-Kirk	Member

Chairman Kenneth Barr, Director Jane Willard and Director George (Tex) Quesada were also in attendance.

NTTA employees attending the Committee meeting were: Gerry Carrigan, CEO/Executive Director; Lorelei Griffith, Secretary; Karen Madison Ponds, Assistant Secretary; Horatio Porter CFO/Treasurer; Dana Gibson-Boone, Director of Cash and Debt Management/Assistant Treasurer; Dena DeNooyer Stroh, General Counsel; Elizabeth Mow, Assistant Executive Director of Infrastructure; James Hofmann, Assistant Executive Director of Operations; Tom Bamonte, Assistant Executive Director of Strategy and Innovations; Magdalena Brady, Director of Internal Audit; Claire Swann, Assistant General Counsel; Eric Hemphill, Director of System Incident Management; John Bannerman, Director of Customer Service; Craig Lockett, Director of Human Resources; Anthony Coleman, Director of Business Diversity; Carrie Rogers, Director of Government Affairs; Brian Reich, Controller; Armando Garza, Interim Director of Financial Planning and Analysis; Gio Rodriquez, Director of Collections and Toll Enforcement; Sabu Stephen, Director of Information Technology; Kim Tolbert, Director of Strategy and Innovation; Clint Purtell, Sr. Director of Procurement; and Mark Pavageau, Interim Director of Maintenance.

Also present at the meeting representing the Authority were Greg Schaecher, McCall Parkhurst & Horton, Bond Counsel to the Authority; Bill Mahomes, Mahomes Bolden, PC, Bond Counsel to the Authority; Stephanie Halliday, HNTB, Project Management Consultant to the Authority; Keith Jackson, Atkins North America, Inc., General Engineering Consultant to the Authority; Michael Copeland, CDM Smith Associates,

Traffic & Revenue Consultant to the Authority and Sam Bohluli, C&M Associates, Inc.,
Traffic & Revenue Consultant to the Authority.

2. General public comments not related to specific agenda items

No comments were made under this item.

3. Comments and announcements from the Chairman and Board Members

No comments were made under this item.

4. Approval of the minutes from the October 1, 2015 Finance and Audit Committee meeting

Director Haddad made a motion to approve the minutes of the October 1, 2015 Finance and Audit Committee meeting. Director Elliott seconded the motion, and it was approved unanimously. (Resolution No. 15-95)

5. Request to advertise the following:

- A. Financial Advisor Services - Public Private Partnership (P3) and extension of existing contract
- B. Financial Advisor Services - General/Municipal and extension of existing contract
- C. Underwriting Pool

Clint Purtell, Senior Director of Procurement and Business Diversity, presented staff's recommendation that the Board approve these requests to advertise.

Director Haddad made a motion for Committee approval to advertise for Financial Advisor Services - Public Private Partnership (P3) and extension of existing contract, Financial Advisor Services - General/Municipal and extension of existing contract and Underwriting Pool. Director Elliott seconded the motion. The Committee approved the motion unanimously.

6. Vendor selection for the following:

- A. Traffic and Revenue Consultant - NTTA System
- B. Traffic and Revenue Consultant - Special Project System
- C. External Audit Services

Clint Purtell, Senior Director of Procurement and Business Diversity, presented staff's recommendation that the Board approve these vendor selections.

Director Elliott made a motion for Committee approval of vendor selections for Traffic and Revenue Consultant - NTTA System, Traffic and Revenue Consultant - Special Project System and External Audit Services. Director Haddad seconded the motion. The Committee approved the motion unanimously.

7. EXECUTIVE SESSION – Pursuant to Chapter 551, Subchapter D, Texas Government Code:

A. Section 551.071, to receive advice from legal counsel about pending or contemplated litigation and/or settlement offers or other legal matters regarding:

1. Performance Security under Tolling Services Agreement: IH 635 (LBJ) Managed Lanes Project

Committee Chairman Moore called the Board into Executive Session at 10:43 a.m. and reconvened the meeting into open session at 11:45 a.m. No final action, decision or vote with regard to any matter was taken during the Executive Session.

8. Adjournment

The meeting adjourned at 11:46 a.m.



William Moore, Committee Chairman
Finance & Audit Committee



Lorelei Griffith, Secretary