



NORTH TEXAS TOLLWAY AUTHORITY

SPECIAL PROJECTS SYSTEM

SH 161

**MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED
JUNE 30, 2011**

**Prepared by
Finance Department**

NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Victor Vandergriff, Chairman
David Denison, Vice Chairman
Kenneth Barr, Director
Kent Cagle, Director
Bob Day, Director
Bill Moore, Director
Michael Nowels, Director
Robert K. Shepard, Director
Jane Willard, Director


Allen Clemson, Executive Director
Janice D. Davis, Chief Financial Officer

MONTHLY FINANCIAL REPORT
SPECIAL PROJECTS SYSTEM
June 30, 2011

This report is subject to audit and is furnished as general information only.



Janice D. Davis, Chief Financial Officer



E. Ray Zies, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

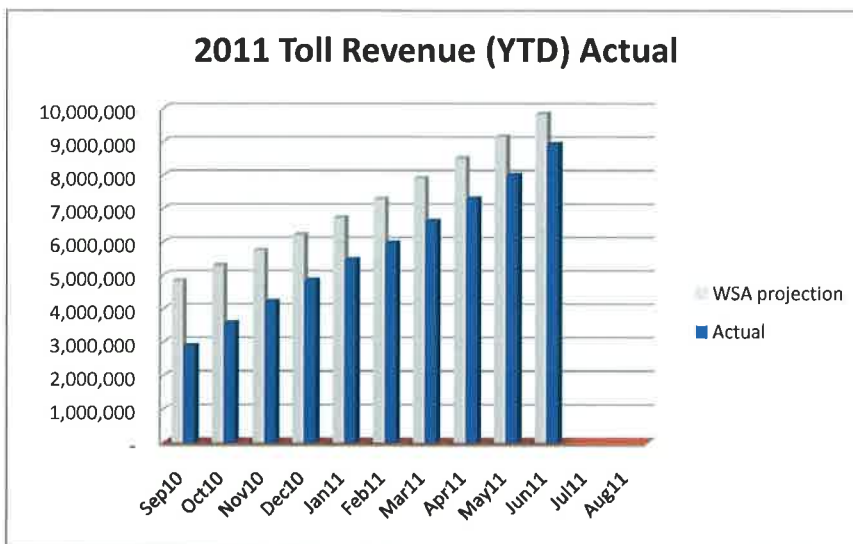
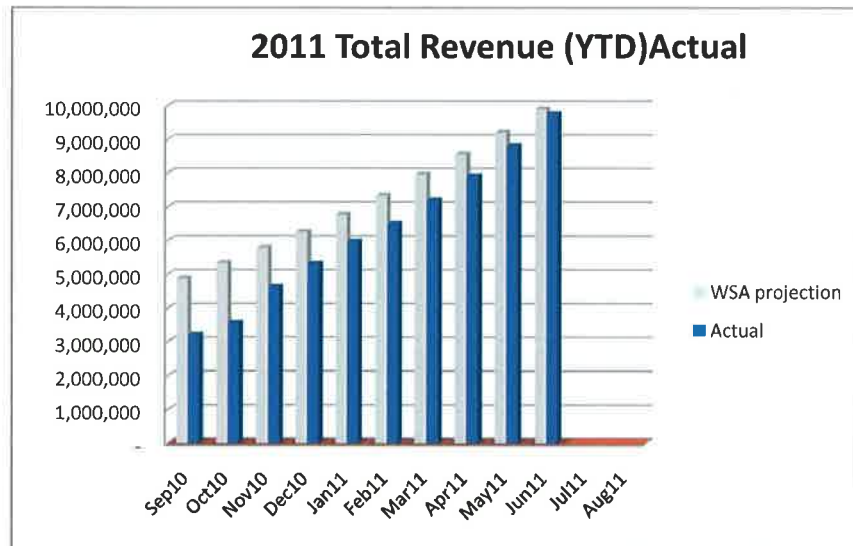
June 30, 2011

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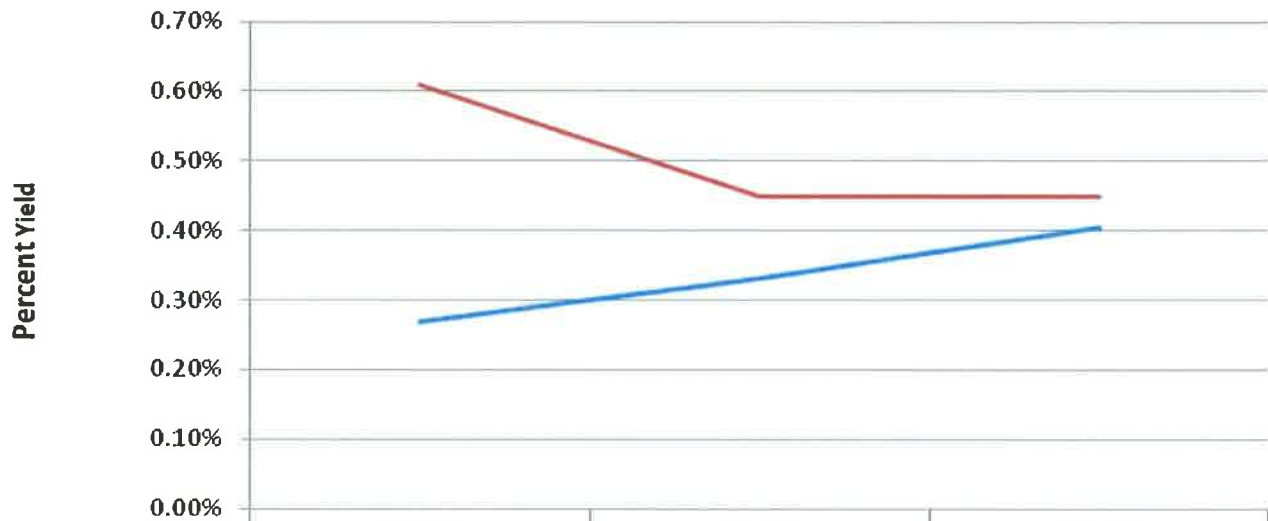
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June 2011 At A Glance



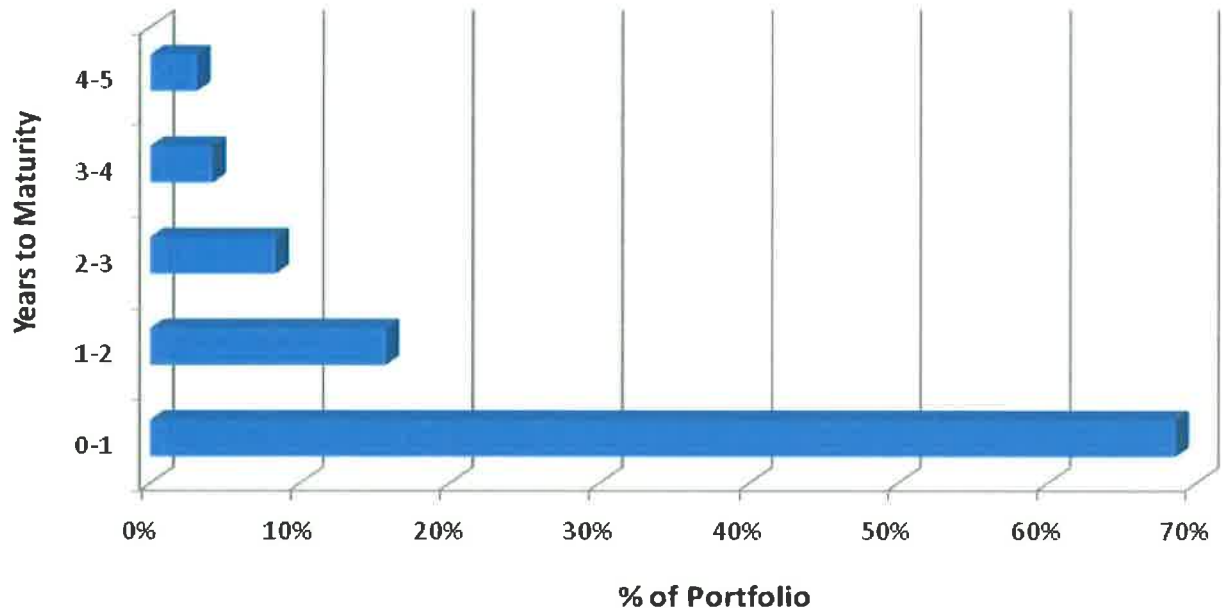
Historical Portfolio Performance



	Apr 11	May 11	Jun 11
Benchmark	0.6100%	0.4500%	0.4500%
Portfolio Yield	0.2680%	0.3310%	0.4050%

Portfolio Maturity Schedule

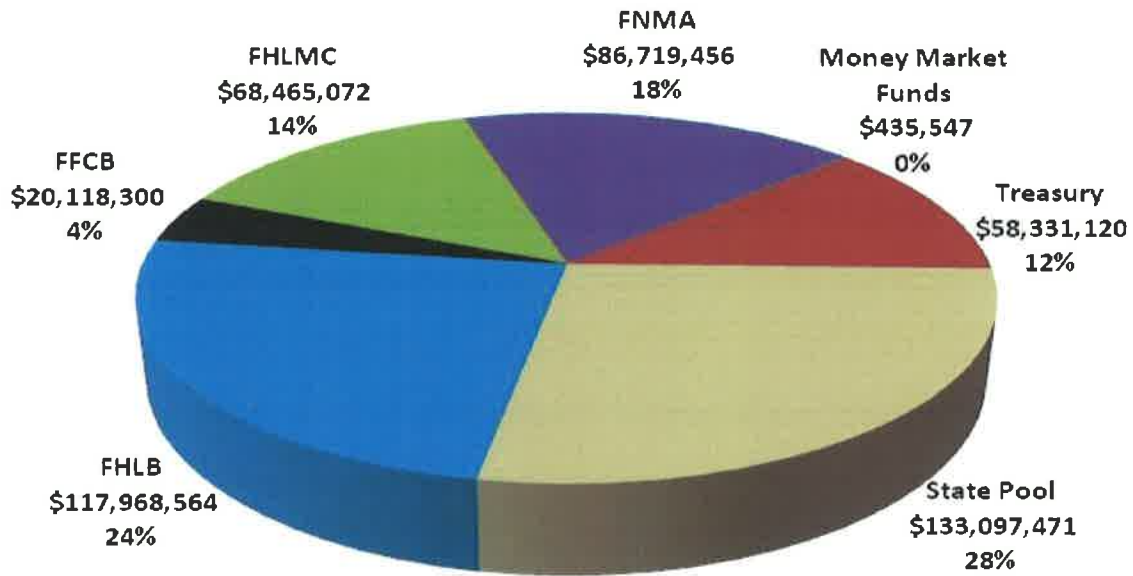
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Portfolio Composition

\$485,135,530

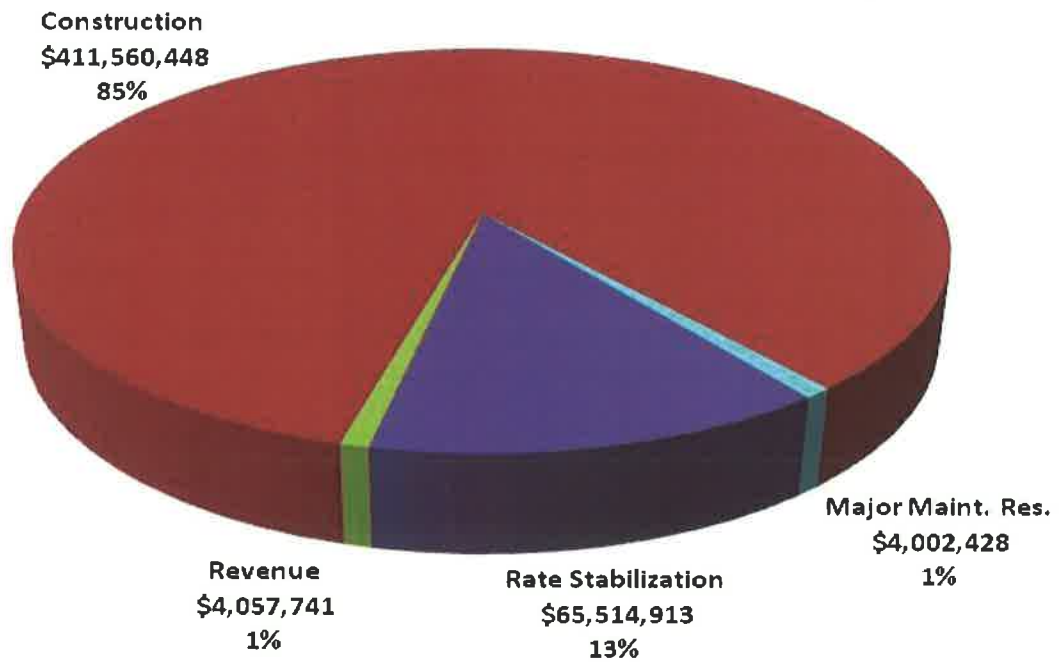
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Portfolio Composition

by Fund

a/o 6/30/11



NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
STATEMENT OF NET ASSETS
June 30, 2011
(Unaudited)

<u>ASSETS</u>	NTTA Special Projects System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund
Current Assets:			
Cash	\$ (691,126)	-	-
Investments, at amortized cost	73,575,082	-	-
Accrued Interest receivable on investments	189,746	-	-
Interfund receivables	-	-	-
Interproject/agency receivables	2,183,733	-	(7,219,191)
Accounts receivable	7,000	-	-
Allowance for uncollectible receivables	-	-	-
Inventory at average cost	-	-	-
Prepaid expenses	-	-	-
Total current unrestricted assets	<u>75,264,435</u>	<u>-</u>	<u>(7,219,191)</u>
Current restricted assets:			
Restricted for construction:			
Cash	-	-	-
Investments, at amortized cost	411,560,448	-	411,560,448
Accrued Interest receivable on Investments	528,938	-	528,938
Accounts receivable	-	-	-
Restricted for debt service:			
Cash	-	-	-
Investments, at amortized cost	-	-	-
Accrued Interest receivable on investments	-	-	-
Accounts receivable	-	-	-
Total current restricted assets	<u>412,089,386</u>	<u>-</u>	<u>412,089,386</u>
Total current assets	<u>487,353,821</u>	<u>-</u>	<u>404,870,195</u>
Noncurrent Assets:			
Investments, at amortized cost for unrestricted assets (Schedule 5)	-	-	-
Investments, at amortized cost restricted for construction (Schedule 5)	-	-	-
Investments, at amortized cost restricted for debt service (Schedule 5)	-	-	-
Deferred outflow of resources	-	-	-
Deferred improvement cost	-	-	-
Deferred financing cost	9,988,864	-	9,988,864
Deferred feasibility study cost	-	-	-
Deferred amount on refunding	-	-	-
Capitalized cost (net of accumulated depreciation)	215,750,614	-	215,750,614
Total noncurrent assets	<u>225,739,478</u>	<u>-</u>	<u>225,739,478</u>
TOTAL ASSETS	<u>\$ 713,093,299</u>	<u>-</u>	<u>630,609,673</u>
<u>LIABILITIES</u>			
Current liabilities:			
Accounts payable	158,334	-	-
Retained from contractors	-	-	-
Employees' Income taxes, payroll taxes, and retirement contributions withheld	-	-	-
Accrued payroll	-	-	-
Interfund payables	-	-	-
Interproject/agency payables	-	-	-
Interagency Payable	4,384,512	-	-
Recurring accrued liabilities	-	-	-
Deferred income	-	-	-
Toll tag deposits	-	-	-
Total current unrestricted liabilities	<u>4,542,846</u>	<u>-</u>	<u>-</u>
Payable from Restricted Assets:			
Construction related payables:			
Accounts payable	-	-	-
Retained from contractors	1,195,593	-	1,195,593
Deferred grant Income (Toll Equity Grant)	-	-	-
Debt service related payables:			
Accrued interest payable on bonded debt	6,363,272	-	-
Accrued Interest payable on ISTE A loan	-	-	-
Accrued Interest payable on bond anticipation notes	-	-	-
Accrued interest payable on commercial paper	-	-	-
Accrued arbitrage rebate payable	-	-	-
Bond anticipation notes payable	-	-	-
Commercial paper notes payable	-	-	-
Revenue Bonds payable, current portion	-	-	-
Total current liabilities payable from restricted assets	<u>7,558,865</u>	<u>-</u>	<u>1,195,593</u>
Noncurrent liabilities:			
Texas Department of Transportation loan payable	-	-	-
Texas Department of Transportation - ISTE A loan payable	-	-	-
Dallas North Tollway System revenue bonds payable	1,093,509,224	-	1,093,509,224
Deferred inflow of resources	-	-	-
OPEB and workers comp. liabilities	-	-	-
Total noncurrent liabilities	<u>1,093,509,224</u>	<u>-</u>	<u>1,093,509,224</u>
TOTAL LIABILITIES	<u>\$ 1,105,610,935</u>	<u>-</u>	<u>1,094,704,817</u>
<u>NET ASSETS</u>			
Invested in capital assets, net of related debt	(394,388,100)	-	(464,095,144)
Restricted:			
Restricted for construction	-	-	-
Restricted for debt service	(5,727,532)	-	-
Restricted for operations and maintenance	-	-	-
Held in trust for pension benefits and other purposes	-	-	-
Unrestricted:			
Unrestricted	7,597,996	7,597,996	-
Reserved for operations, maintenance, and retiree health benefits	-	(7,597,996)	-
TOTAL NET ASSETS	<u>\$ (392,517,636)</u>	<u>-</u>	<u>(464,095,144)</u>

Revenue Fund	Operating Fund	Major Maint. Fund	Rate Stabilization Fund	Major Maint Reserve Fund	Debt Service Fund
-	(686,956)	(4,170)	-	-	-
4,057,741	-	-	65,514,913	4,002,428	-
43	-	-	189,658	45	-
(3,429,044)	12,831,968	-	-	-	-
7,000	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>635,740</u>	<u>12,145,012</u>	<u>(4,170)</u>	<u>65,704,571</u>	<u>4,002,473</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>635,740</u>	<u>12,145,012</u>	<u>(4,170)</u>	<u>65,704,571</u>	<u>4,002,473</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>635,740</u>	<u>12,145,012</u>	<u>(4,170)</u>	<u>65,704,571</u>	<u>4,002,473</u>	<u>-</u>
-	158,334	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	4,384,512	-	-	-	-
-	-	-	-	-	-
-	<u>4,542,846</u>	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	6,363,272
-	-	-	-	-	-
-	-	-	-	-	6,363,272
-	-	-	-	-	-
-	-	-	-	-	-
-	<u>4,542,846</u>	-	-	-	<u>6,363,272</u>
-	-	-	-	-	-
-	-	-	65,704,571	4,002,473	-
635,740	-	-	-	-	(6,363,272)
-	-	-	-	-	-
-	-	-	-	-	-
<u>635,740</u>	<u>7,602,166</u>	<u>(4,170)</u>	<u>65,704,571</u>	<u>4,002,473</u>	<u>(6,363,272)</u>
-	<u>7,602,166</u>	<u>(4,170)</u>	-	-	-

NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
STATEMENT OF CHANGES IN NET ASSETS
Year to Date June 30, 2011
(Unaudited)

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING NET ASSETS September 1, 2010	\$ 3,617,476	-	-
Revenues:			
Toll Revenues	8,934,001	-	635,671
Interest Revenue	170,185	-	69
Other revenue	663,144	-	-
Total operating revenues	<u>9,767,330</u>	<u>-</u>	<u>635,740</u>
Operating Expenses:			
Administration	(1,027,615)	-	-
Operations	(3,313,867)	-	-
	<u>(4,341,482)</u>	<u>-</u>	<u>-</u>
Preservation of system assets:			
Major Maintenance Fund expenses	-	-	-
Capital Expenditure Fund expenses	-	-	-
Total operating expenses before amortization and depreciation	<u>(4,341,482)</u>	<u>-</u>	<u>-</u>
Operating revenues before amortization and depreciation	<u>5,425,847</u>	<u>-</u>	<u>635,740</u>
Amortization and depreciation	-	-	-
Operating revenues	<u>5,425,847</u>	<u>-</u>	<u>635,740</u>
Nonoperating revenues (expenses):			
Interest earned on investments	121,999	121,999	-
Gain (Loss) on sale of investments	-	-	-
Net increase (decrease) in fair value of investments	93,606	93,606	-
Grant revenue	-	-	-
Government subsidy	-	-	-
Unallocated infrastructure depreciation - Sam Rayburn Tollway	-	-	-
Interest expense on revenue bonds	(40,274)	(40,274)	-
Interest accretion on 2008D Bonds	(2,270,774)	-	-
Bond discount/premium amortization	159,121	159,121	-
Bond issuance cost amortization	(360,706)	(360,706)	-
Interest on loan	-	-	-
Interest on short term notes (net of capitalized interest)	-	-	-
Deferred amount on refunding amortization	-	-	-
Other nonoperating costs	(282,784)	(282,784)	-
Net nonoperating revenues (expenses):	<u>(2,579,812)</u>	<u>(309,038)</u>	<u>-</u>
Net revenues	<u>2,846,035</u>	<u>(309,038)</u>	<u>635,740</u>
Revenue bonds retired	-	-	-
Sale of Revenue bonds			
SWAP Termination Payment	-	-	-
Transfer from/to Escrow Account	-	-	-
Transfer to Debt Service Funds	-	-	-
Principal value retired	-	-	-
Deferred amount on refunding	-	-	-
Interfund and Interproject Transactions			
Transfer to Feasibility Study Fund	-	-	-
Payment to Other Agencies	(470,034,585)	(469,399,284)	-
Distribution from Revenue Fund	(70,158,075)	(66,065,577)	-
Transfer of excess money from other funds	-	-	-
Capitalized cost transferred to/from			
Construction & Property Fund	-	-	-
Transfer of Interest Accretion on 2008D Bonds	-	-	-
Transfer to/from Construction Fund	71,678,755	71,678,755	-
Transfer to Employees' Healthcare Trust Account	-	-	-
Contributed Capital	-	-	-
Cost of equipment retired	-	-	-
Depreciation on equipment retired	-	-	-
Proceeds from sale of fixed assets	-	-	-
Change in net assets year to date June 30, 2011	<u>(396,135,112)</u>	<u>(464,095,144)</u>	<u>635,740</u>
ENDING NET ASSETS June 30, 2011	<u>\$ (392,517,636)</u>	<u>(464,095,144)</u>	<u>635,740</u>

Operating Fund	Major Maintenance Fund	Rate Stabilation Fund	Major Maint. Reserve Fund	Debt Service Fund
3,617,476	-	-	-	-
8,298,330	-	-	-	-
663,144	-	170,034	82	-
8,961,473	-	170,034	82	-
(1,027,615)	-	-	-	-
(3,313,867)	-	-	-	-
(4,341,482)	-	-	-	-
-	(4,170)	-	-	-
(4,341,482)	(4,170)	-	-	-
4,619,991	(4,170)	170,034	82	-
4,619,991	(4,170)	170,034	82	-
-	-	-	-	-
-	-	157,625	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	(2,270,774)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
4,619,991	(4,170)	157,625	-	(2,270,774)
4,619,991	(4,170)	327,659	82	(2,270,774)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(635,301)	-	-	-	-
-	-	65,376,911	4,002,391	(4,092,498)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
3,984,689	(4,170)	65,704,571	4,002,473	(6,363,272)
7,602,165	(4,170)	65,704,571	4,002,473	(6,363,272)

NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
June 30, 2011

	<u>Total 2011 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues	\$ 8,106,900	6,755,750	8,934,001	2,178,251
Interest revenue	570,200	475,167	292,184	(182,983)
Other revenues	2,277,569	1,897,974	663,144	(1,234,831)
Gross revenues	<u>10,954,669</u>	<u>9,128,891</u>	<u>9,889,329</u>	<u>760,438</u>
Operating expenses:				
Administration:				
Administration	149,019	124,183	33,457	(90,726)
Business diversity	54,510	45,425	22,384	(23,041)
Communications	333,046	277,538	96,504	(181,034)
Finance	1,258,188	1,048,490	695,253	(353,237)
Government affairs	49,867	41,556	22,486	(19,070)
Human resources	158,632	132,193	60,684	(71,510)
Internal audit	79,714	66,428	25,103	(41,325)
Legal services	372,051	310,043	71,745	(238,297)
Total administration	<u>2,455,027</u>	<u>2,045,856</u>	<u>1,027,615</u>	<u>(1,018,241)</u>
Operations:				
Customer service center	1,001,511	834,593	621,274	(213,318)
Information technology	357,940	298,283	226,181	(72,102)
Maintenance	2,609,152	2,174,293	2,014,230	(160,063)
Operations	102,709	85,591	37,416	(48,175)
System & incident management	898,563	748,803	414,765	(334,038)
Total operations	<u>4,969,875</u>	<u>4,141,563</u>	<u>3,313,867</u>	<u>(827,696)</u>
Total operating expenses	<u>7,424,902</u>	<u>6,187,418</u>	<u>4,341,482</u>	<u>(1,845,937)</u>
Net revenues available for debt service	<u>\$ 3,529,767</u>	<u>2,941,473</u>	<u>5,547,847</u>	<u>2,606,374</u>

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
June 30, 2011**

	Month To Date		Year To Date	
	2011	2010	2011	2010
<u>TOLL REVENUE</u>				
Two-axle vehicles	\$ 781,383	\$ -	\$ 11,322,931	\$ -
Three or more axle vehicles	114,750	-	1,550,539	-
Revenue adjustments	36,732	-	(3,939,469)	-
TOTAL	\$ 932,865	\$ -	\$ 8,934,001	\$ -
Percent Increase (Decrease)	0.0%		0.0%	
 <u>VEHICLE TRANSACTIONS</u>				
Two-axle vehicles	994,456	-	18,217,660	-
Three or more axle vehicles	47,871	-	688,371	-
Nonrevenue vehicles	3,017	-	59,109	-
TOTAL	1,045,344	-	18,965,140	-
 <u>TOLL REVENUE AVERAGE PER DAY</u>				
Two-axle vehicles	\$ 26,046	\$ -	\$ 62,558	\$ -
Three or more axle vehicles	3,825	-	8,567	-
Revenue adjustments	1,224	-	(21,765)	-
AVERAGE	\$ 31,095	\$ -	\$ 49,360	\$ -
 <u>VEHICLE TRANSACTIONS AVERAGE PER DAY</u>				
Two-axle vehicles	33,149	-	100,650	-
Three or more axle vehicles	1,596	-	3,803	-
Nonrevenue vehicles	101	-	327	-
AVERAGE	34,846	-	104,780	-

NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC BY CLASS OF VEHICLE
June 30, 2011

<u>CLASS OF VEHICLES</u>	Month of June 2011		Month of June 2010	
	Revenue	Transactions	Revenue	Transactions
(1) Two-axle vehicles	\$ 781,383	994,456	\$	
(3) Three-axle vehicles and combinations	17,031	11,765		
(4) Four-axle vehicles and combinations	39,224	16,781		
(5) Five-axle vehicles and combinations	54,479	18,354		
(6) Special vehicles	4,016	971		
	<u>114,750</u>	<u>47,871</u>	<u>-</u>	<u>-</u>
Toll Revenue	896,133	1,042,327	-	-
Toll revenue variance	36,732			
(7) Nonrevenue vehicles		3,017		
TOLL REVENUE AND TRAFFIC	<u>\$ 932,865</u>	<u>1,045,344</u>	<u>-</u>	<u>-</u>

<u>CLASS OF VEHICLES</u>	Calendar Year To Date June 2011		Calendar Year To Date June 2010	
	Revenue	Transactions	Revenue	Transactions
(1) Two-axle vehicles	\$ 11,322,931	18,217,660	\$	
(3) Three-axle vehicles and combinations	250,404	178,928		
(4) Four-axle vehicles and combinations	530,061	242,882		
(5) Five-axle vehicles and combinations	707,593	250,199		
(6) Special vehicles	62,482	16,362		
	<u>1,550,540</u>	<u>688,371</u>	<u>-</u>	<u>-</u>
Toll Revenue	12,873,471	18,906,031	-	-
Toll revenue variance	(3,939,470)			
(7) Nonrevenue vehicles		59,109		
TOLL REVENUE AND TRAFFIC	<u>\$ 8,934,001</u>	<u>18,965,140</u>	<u>-</u>	<u>-</u>

**INVESTMENT REPORT
NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
6/1/2011-6/30/2011**

This report summarizes the investment position of the North Texas Tollway Authority for the period
6/1/2011-6/30/2011

	6/1/2011	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	6/30/2011
Book Value	\$ 498,750,685	\$ 205,176,957	\$ (219,537,964)	\$ (208,669)	\$ 954,520	\$ 485,135,530
Market Value	\$ 498,750,685	\$ 205,176,957	\$ (219,537,964)	\$ (208,669)	\$ 954,520	\$ 485,135,530
Par Value	\$ 497,949,024	\$ 205,176,957	\$ (219,537,964)	\$ -	\$ -	\$ 483,588,018
Current Month Change in Market Value						\$ (208,669)
Weighted Average Maturity (in days)	225					362
Weighted Avg. Yield-to-Maturity of Portfolio	0.3310%					0.4050%
Yield-to-Maturity of 2-Year Treasury Note	0.4500%					0.4500%
Accrued Interest						\$ 718,683
Earnings for the Period						\$ 138,801

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

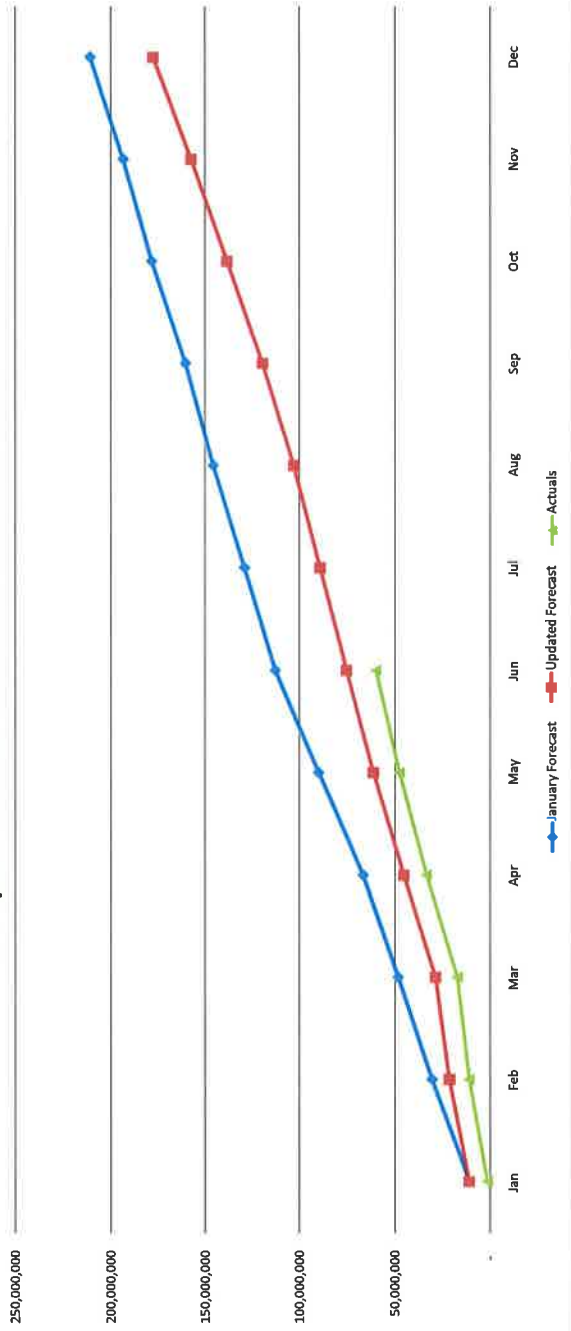
North Texas Tollway Authority
Special Projects System
INVESTMENTS AT
June 30, 2011

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>CONSTRUCTION FUNDS</u>								
5481-01 NTTA SPS CIF Construction	TEXPOOL	20046	TexPool	06/29/2011	57,106,831.63	57,106,831.63	0.079	
	Total	5481-01 NTTA SPS CIF Construction				57,106,831.63		
5481-02 NTTA SPS Series 2011	TEXPOOL	20001	TexPool	04/28/2011	66,273,473.60	66,273,473.60	0.079	
	313373T44	20038	Federal Home Loan Bank	06/28/2011	17,000,000.00	16,985,550.00	0.156	02/17/2012
	313374CM0	20035	Federal Home Loan Bank	06/27/2011	18,870,000.00	18,834,147.00	0.250	06/14/2012
	3133XVRS2	20033	Federal Home Loan Bank	06/24/2011	20,000,000.00	20,082,000.00	0.115	12/28/2011
	3137EABY4	20041	Federal Home Loan Mtg Corp	06/29/2011	17,000,000.00	17,223,210.00	0.190	03/23/2012
	31398AT77	20040	Federal National Mtg Assn	06/29/2011	20,000,000.00	20,168,800.00	0.270	07/30/2012
	912828NB2	20042	U.S. Treasury	06/29/2011	19,000,000.00	19,126,160.00	0.191	04/30/2012
	912828NE6	20032	U.S. Treasury	06/24/2011	20,000,000.00	20,096,800.00	0.168	05/31/2012
	Total	5481-02 NTTA SPS Series 2011 Construction				198,790,140.60		
5481-03 NTTA SPS BANs Construction	TEXPOOL	20002	TexPool	04/28/2011	1,656,997.34	1,656,997.34	0.079	
	31331KEV8	20036	Federal Farm Credit Bank	06/27/2011	10,000,000.00	9,996,300.00	0.230	06/22/2012
	313374JZ4	20044	Federal Home Loan Bank	06/30/2011	9,000,000.00	8,990,640.00	0.182	03/30/2012
	313398TE3	20039	Federal Home Loan Mtg Corp	06/28/2011	9,000,000.00	8,993,070.00	0.113	02/17/2012
	3137EACF4	20034	Federal Home Loan Mtg Corp	06/24/2011	10,000,000.00	10,045,000.00	0.128	12/15/2011
	31398AT77	20045	Federal National Mtg Assn	06/29/2011	10,000,000.00	10,084,400.00	0.264	07/30/2012
	912828NB2	20043	U.S. Treasury	06/29/2011	9,000,000.00	9,059,760.00	0.177	04/30/2012
	912828NE6	20037	U.S. Treasury	06/27/2011	10,000,000.00	10,048,400.00	0.188	05/31/2012
	Total	5481-03 NTTA SPS BANs Construction				68,874,567.34		
5481-04 NTTA SPS First Tier CAP I	WELLS	20003	WELLS MMF	04/28/2011	114,938.19	114,938.19	0.079	
	313396LD3	20005	Federal Home Loan Mtg Corp	04/28/2011	8,770,000.00	8,769,561.50	0.091	09/01/2011
	3133XYWB7	20004	Federal Home Loan Bank	04/28/2011	12,920,000.00	12,996,615.60	0.376	08/22/2012
	313588TT2	20006	Federal National Mtg Assn	04/28/2011	12,920,000.00	12,908,630.40	0.212	03/01/2012
	3135G0AK9	20007	Federal National Mtg Assn	04/28/2011	12,980,000.00	13,047,106.60	0.663	02/26/2013
	3135G0AP8	20009	Federal National Mtg Assn	04/28/2011	2,172,000.00	2,199,236.88	1.219	02/27/2014
	31398AX31	20008	Federal National Mtg Assn	04/28/2011	13,025,000.00	13,203,051.75	0.843	08/20/2013
	Total	5480-03 NTTA SPS First Tier CAP I				63,239,140.92		
5481-05 NTTA SPS BAN CAP I 2011A	WELLS	20010	WELLS MMF	04/28/2011	23,079.93	23,079.93	0.079	
	313396LD3	20012	Federal Home Loan Mtg Corp	04/28/2011	2,850,000.00	2,849,857.50	0.091	09/01/2011
	3133XYWB7	20011	Federal Home Loan Bank	04/28/2011	4,190,000.00	4,214,846.70	0.376	08/22/2012
	313588TT2	20013	Federal National Mtg Assn	04/28/2011	4,190,000.00	4,186,312.80	0.212	03/01/2012
	3135G0AK9	20014	Federal National Mtg Assn	04/28/2011	4,204,000.00	4,225,734.68	0.663	02/26/2013
	31398AX31	20015	Federal National Mtg Assn	04/28/2011	4,225,000.00	4,282,755.75	0.843	08/20/2013
	Total	5480-09 NTTA SPS BAN CAP I 2011A				19,782,587.36		
5481-06 NTTA SPS BAN CAP I 2011B	WELLS	20016	WELLS MMF	04/28/2011	9,065.75	9,065.75	0.010	
	313396LD3	20018	Federal Home Loan Mtg Corp	04/28/2011	545,000.00	544,972.75	0.091	09/01/2011
	3133XYWB7	20017	Federal Home Loan Bank	04/28/2011	795,000.00	799,714.35	0.376	08/22/2012
	313588TT2	20019	Federal National Mtg Assn	04/28/2011	795,000.00	794,300.40	0.212	03/01/2012
	3135G0AK9	20020	Federal National Mtg Assn	04/28/2011	800,000.00	804,136.00	0.663	02/26/2013
	31398AX31	20021	Federal National Mtg Assn	04/28/2011	804,000.00	814,990.68	0.843	08/20/2013
	Total	5480-10 NTTA SPS BAN CAP I 2011B				3,767,179.93		
TOTAL CONSTRUCTION FUNDS						411,560,447.78		
<u>REVENUE FUND</u>								
5475-01 - SPS Revenue Fund	TEXPOOL	20047	TexPool	06/29/2011	4,057,740.87	4,057,740.87	0.079	
	Total	5475 - SPS Revenue Fund				4,057,740.87		
TOTAL REVENUE FUND						4,057,740.87		
<u>MAJOR MAINTENANCE FUND</u>								
5477 Major Maintenance Reserve Fund	TEXPOOL	20049	TexPool	06/29/2011	4,002,428.02	4,002,428.02	0.079	
	Total	5474-03 Major Maintenance Reserve Fund				4,002,428.02		
TOTAL MAJOR MAINTENANCE FUND						4,002,428.02		
<u>RATE STABILIZATION FUND</u>								
5476-Rate Stabilization Fund	WELLS	20024	WELLS MMF	04/28/2011	288,462.87	288,462.87	0.079	
	31331KHU7	20025	Federal Farm Credit Bank	04/28/2011	10,000,000.00	10,122,000.00	2.074	04/27/2015
	313373AK8	20026	Federal Home Loan Bank	04/28/2011	10,000,000.00	10,064,200.00	2.254	10/14/2015
	313373E24	20027	Federal Home Loan Bank	04/28/2011	10,000,000.00	10,012,100.00	1.981	10/28/2014
	313373LE0	20030	Federal Home Loan Bank	05/10/2011	10,000,000.00	10,006,700.00	0.875	05/10/2013
	3133746U9	20031	Federal Home Loan Bank		5,000,000.00	4,982,050.00	1.260	06/30/2016
	3134G2DK5	20028	Federal Home Loan Mtg Corp	04/28/2011	10,000,000.00	10,029,700.00	1.240	10/18/2013
	3134G2EY4	20029	Federal Home Loan Mtg Corp	04/28/2011	10,000,000.00	10,009,700.00	1.577	04/29/2014
	Total	4221-01 - NTTA 2nd Tier DS Res Fund				65,514,912.87		
TOTAL RATE STABILIZATION FUND						65,514,912.87		
INVESTMENT TOTAL AS OF 6/30/2011						485,135,529.54		

North Texas Tollway Authority Estimated SPS Project Cash Flow for the Calendar Year Ended December 31, 2011 as of July 1st, 2011												
	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
PG&T Western Extension Construction Fund (1)												
Beginning Balance	-	-	-	-	551,737,636	337,527,071	324,771,540	311,176,228	297,661,532	281,127,747	262,489,143	243,507,868
Investment Gain/(Loss)	-	-	-	-	3,456	(394,374)	135,321	129,657	124,026	117,137	109,370	101,462
Net Bond Proceeds	-	-	-	930,464,053	-	-	-	-	-	-	-	-
Equity Contribution from NTTA System	-	-	-	71,024,764	-	-	-	-	-	-	-	-
Revenue Transfer for Construction	-	-	-	7,218,191	-	-	-	-	-	-	-	-
Earned Interest on Escrowed Upfront Pmt	-	-	-	295,600	-	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	(3,721,180)	-	-	-	-	-	-	-	-
Reimburse NTTA System for Expenses	-	-	-	(184,470,116)	356,391	-	-	-	-	-	-	-
Payment to TxDot	-	-	-	(269,074,676)	(200,295,600)	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)
Project Delivery Expenditures	-	-	-	-	(13,534,285)	(12,093,427)	(13,728,383)	(13,642,103)	(16,655,560)	(18,753,491)	(19,088,396)	(20,127,735)
Other	-	-	-	-	(742,527)	(267,730)	-	-	-	-	-	-
Total Expenditures	-	-	-	-	(14,276,813)	(12,361,157)	(13,730,653)	(13,644,353)	(16,657,810)	(18,755,741)	(19,090,646)	(20,129,965)
Projected Ending Balance	-	-	-	551,737,636	337,527,071	324,771,540	311,176,228	297,661,532	281,127,747	262,489,143	243,507,868	223,479,345

(1) On April 28th, 2011 the Authority issued bonds to finance a portion of the PG&T WE Construction. Prior to this date all expenses related to PG&T WE were tracked in the Feasibility Study Fund section of the NTTA System Project Cash Flow Report.

SPS System Cash Flow Cumulative Forecasts to Actuals



SPS System Monthly Cashflow Forecast to Actuals

