



NORTH TEXAS TOLLWAY AUTHORITY

SPECIAL PROJECTS SYSTEM

SH 161

PRELIMINARY REPORT

(Does Not Include Year-End Adjustments)

**MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED
SEPTEMBER 30, 2011**

**Prepared by
Finance Department**

NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Kenneth Barr, Chairman
Bill Moore, Vice Chairman
Kent Cagle, Director
David Denison, Director
Michael Nowels, Director
George "Tex" Quesada, Director
Robert K. Shepard, Director
Victor Vandergriff, Director
Jane Willard, Director

Gerry Carrigan, Interim Executive Director
Janice D. Davis, Chief Financial Officer

MONTHLY FINANCIAL REPORT
SPECIAL PROJECTS SYSTEM
September 30, 2011

This report is subject to audit and is furnished as general information only.

Janice D. Davis, Chief Financial Officer

E. Ray Zies

E. Ray Zies, Controller

Dana A. Boone

Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

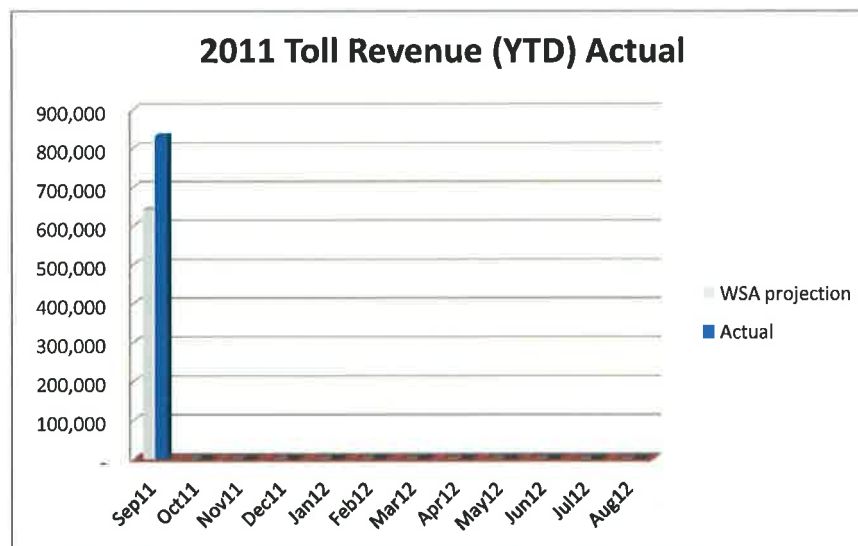
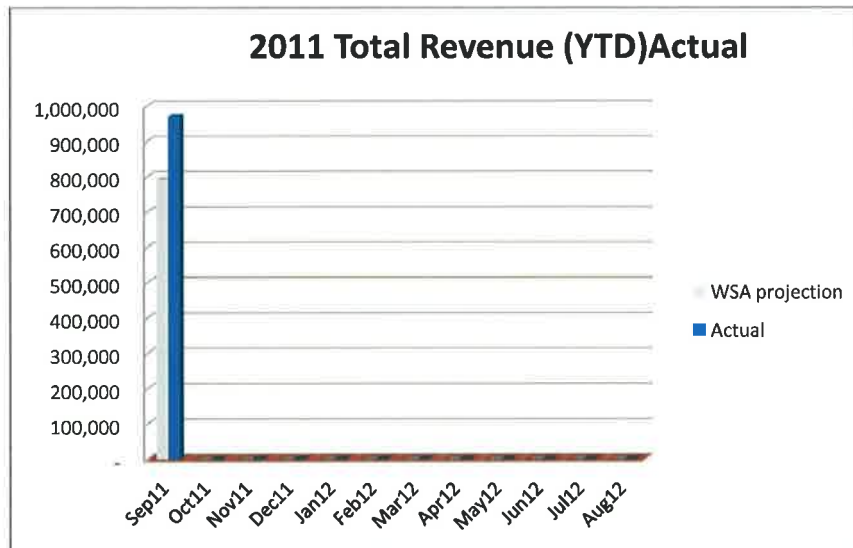
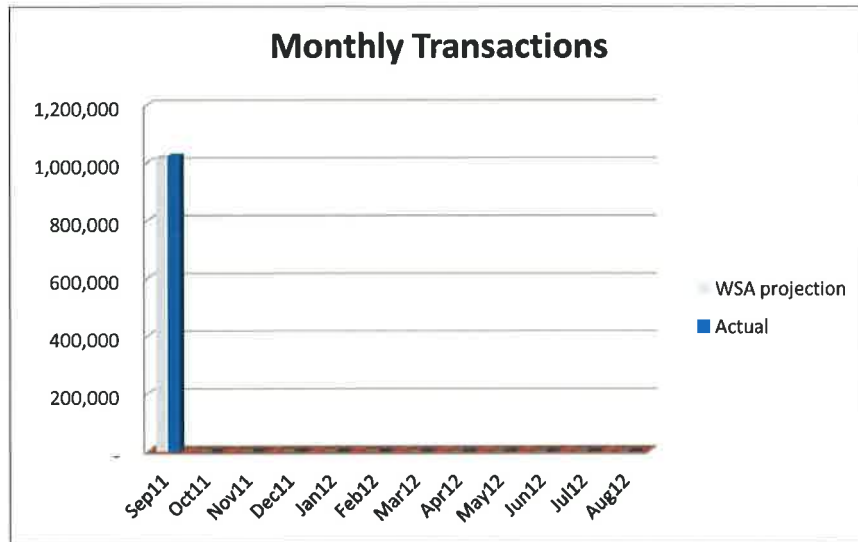
September 30, 2011

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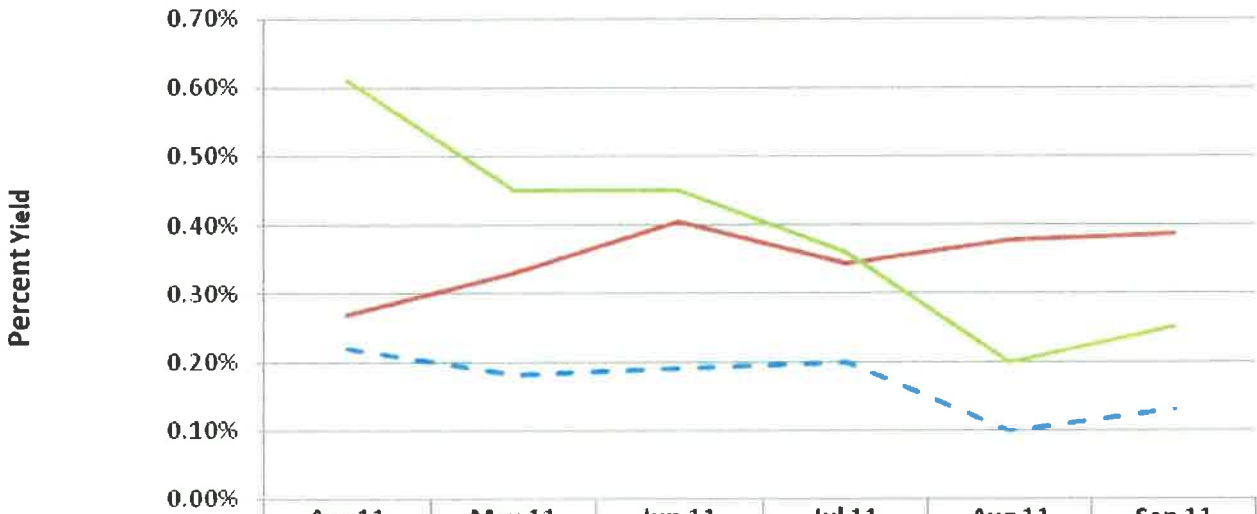
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September 2011 At A Glance



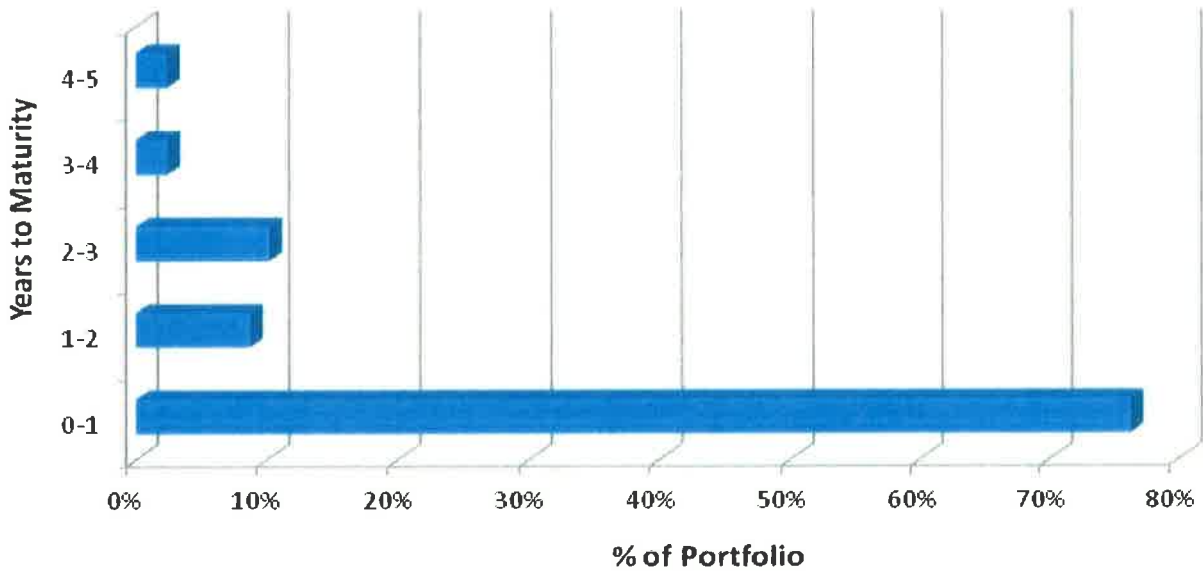
Historical Portfolio Performance



	Apr 11	May 11	Jun 11	Jul 11	Aug 11	Sep 11
Portfolio Yield	0.2680%	0.3310%	0.4050%	0.3440%	0.3780%	0.3860%
1 year UST	0.2200%	0.1800%	0.1900%	0.2000%	0.1000%	0.1300%
2 year UST	0.6100%	0.4500%	0.4500%	0.3600%	0.2000%	0.2500%

Portfolio Maturity Schedule

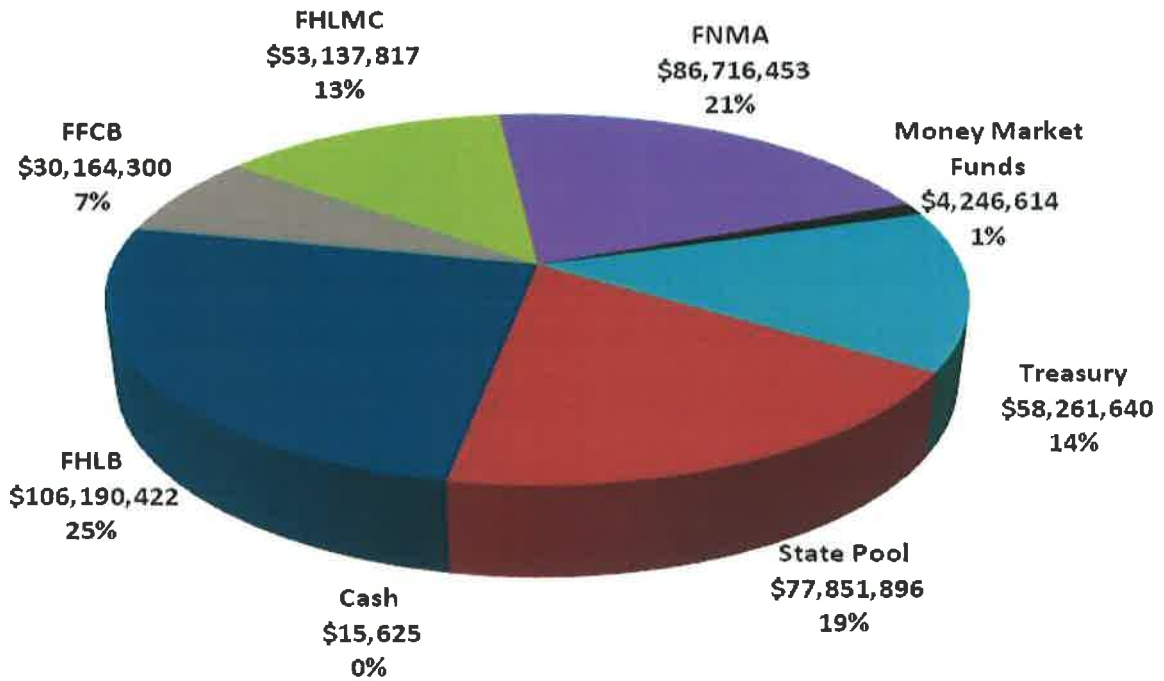
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Portfolio Composition

\$416,584,766

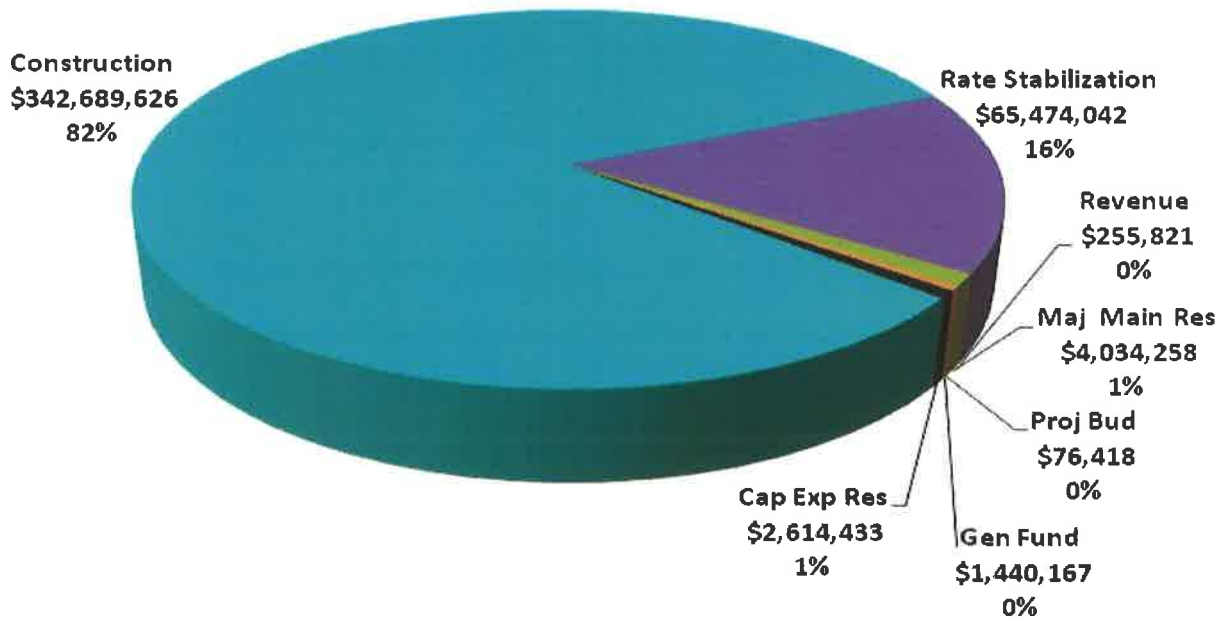
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Portfolio Composition

by Fund

a/o 9/30/11



NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
STATEMENT OF CHANGES IN NET ASSETS
Year to Date September 31, 2011
(Unaudited)

	<u>Totals</u>	<u>Construction & Property Fund</u>	<u>Revenue Fund</u>
BEGINNING NET ASSETS September 1, 2011	\$ (394,337,294)	(460,829,559)	6,315,511
Revenues:			
Toll Revenues	830,511	-	830,511
Interest Revenue	67,857	-	29
Other revenue	9	-	9
Total operating revenues	<u>898,378</u>	<u>-</u>	<u>830,550</u>
Operating Expenses:			
Administration	(112,849)	-	-
Operations	(278,750)	-	-
	<u>(391,599)</u>	<u>-</u>	<u>-</u>
Preservation of system assets:			
Major Maintenance Fund expenses	-	-	-
Capital Expenditure Fund expenses	-	-	-
Total operating expenses before amortization and depreciation	<u>(391,599)</u>	<u>-</u>	<u>-</u>
Operating revenues before amortization and depreciation	<u>506,779</u>	<u>-</u>	<u>830,550</u>
Amortization and depreciation	<u>-</u>	<u>-</u>	<u>-</u>
Operating revenues	<u>506,779</u>	<u>-</u>	<u>830,550</u>
Nonoperating revenues (expenses):			
Interest earned on investments	71,131	71,131	-
Gain (Loss) on sale of investments	2,375	-	-
Net increase (decrease) in fair value of investments	(162,212)	(88,359)	-
Grant revenue	-	-	-
Government subsidy	-	-	-
Unallocated infrastructure depreciation - Sam Rayburn Tollway	-	-	-
Interest expense on revenue bonds	(37,481)	(37,481)	-
Interest accretion on 2011B & 2011C Bonds	(1,111,107)	-	-
Bond discount/premium amortization	75,772	75,772	-
Bond issuance cost amortization	(159,250)	(159,250)	-
Interest on loan	-	-	-
Interest on short term notes (net of capitalized interest)	-	-	-
Deferred amount on refunding amortization	-	-	-
Other nonoperating costs	(193,485)	(193,485)	-
Net nonoperating revenues (expenses):	<u>(1,514,257)</u>	<u>(331,672)</u>	<u>-</u>
Net revenues	<u>(1,007,478)</u>	<u>(331,672)</u>	<u>830,550</u>
Revenue bonds retired	-	-	-
Sale of Revenue bonds			
SWAP Termination Payment	-	-	-
Transfer from/to Escrow Account	-	-	-
Transfer to Debt Service Funds	-	-	-
Principal value retired	-	-	-
Deferred amount on refunding	-	-	-
Interfund and Interproject Transactions			
Transfer to Feasibility Study Fund	-	-	-
Payment to/from Other Agencies	4,510	(10,499,999)	-
Distribution from Revenue Fund	-	-	(615,420)
Transfer of excess money from other funds	-	-	-
Capitalized cost transferred to/from			
Construction & Property Fund	-	-	-
Transfer of Interest Accretion on 2011B & 2011C	-	-	-
Transfer to/from Construction Fund	-	-	-
Transfer to Employees' Healthcare Trust Account	-	-	-
Contributed Capital			
Cost of equipment retired	-	-	-
Depreciation on equipment retired	-	-	-
Proceeds from sale of fixed assets	-	-	-
Change in net assets year to date September 31, 2011	<u>(1,002,968)</u>	<u>(10,831,671)</u>	<u>215,130</u>
ENDING NET ASSETS September 31, 2011	\$ <u>(395,340,262)</u>	<u>(471,661,230)</u>	<u>6,530,641</u>

Operating Fund	Major Maintenance Fund	Rate Stabilation Fund	Major Maint. Reserve Fund	Capital Exp Reserve Fund	Debt Service Fund
144,698	(4,170)	65,852,908	4,002,988	2,603,861	(12,423,531)
-	-	-	-	-	-
40	-	67,408	306	74	-
-	-	-	-	-	-
40	-	67,408	306	74	-
(112,849)	-	-	-	-	-
(278,750)	-	-	-	-	-
(391,599)	-	-	-	-	-
-	-	-	-	-	-
(391,599)	-	-	-	-	-
(391,559)	-	67,408	306	74	-
(391,559)	-	67,408	306	74	-
-	-	-	-	-	-
-	-	2,375	-	-	-
-	-	(73,853)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(1,111,107)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	(71,478)	-	-	(1,111,107)
(391,559)	-	(4,070)	306	74	(1,111,107)
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
569,139	35,440	-	-	10,841	10,504,509
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
177,580	35,440	(4,070)	306	10,914	9,393,402
322,278	31,270	65,848,839	4,003,294	2,614,776	(3,030,130)

**NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
September 30, 2011**

	<u>Total 2012 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues	\$ 8,281,900	642,400	830,511	188,111
Interest revenue	900,000	75,000	138,988	63,988
Other revenues	893,882	74,490	9	(74,481)
Gross revenues	<u>10,075,782</u>	<u>791,890</u>	<u>969,508</u>	<u>177,617</u>
Operating expenses:				
Administration:				
Administration	109,483	9,124	6,437	(2,687)
Business diversity	48,511	4,043	1,513	(2,530)
Communications	229,782	19,149	22,496	3,348
Finance	363,855	30,321	58,777	28,456
Government affairs	43,788	3,649	3,709	60
Human resources	139,589	11,632	10,465	(1,167)
Internal audit	141,757	11,813	4,438	(7,375)
Legal services	329,633	27,469	5,014	(22,456)
Total administration	<u>1,406,398</u>	<u>117,200</u>	<u>112,849</u>	<u>(4,351)</u>
Operations:				
Customer service center	1,140,500	95,042	57,049	(37,993)
Information technology	467,921	38,993	7,297	(31,696)
Maintenance	2,365,487	197,124	173,270	(23,854)
Operations	93,881	7,823	15,316	7,493
System & incident management	616,174	51,348	25,818	(25,530)
Total operations	<u>4,683,963</u>	<u>390,330</u>	<u>278,750</u>	<u>(111,580)</u>
Total operating expenses	<u>6,090,361</u>	<u>507,530</u>	<u>391,599</u>	<u>(115,932)</u>
Net revenues available for debt service	<u>\$ 3,985,421</u>	<u>284,360</u>	<u>577,909</u>	<u>293,549</u>

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
September 30, 2011**

	Month To Date		Year To Date	
	2011	2010	2011	2010
<u>TOLL REVENUE</u>				
Two-axle vehicles	\$ 815,296	\$ 684,560	\$ 815,296	\$ 684,560
Three or more axle vehicles	112,324	87,691	112,324	87,691
Revenue adjustments	(97,110)	(204,494)	(97,110)	(204,494)
TOTAL	\$ 830,511	\$ 567,757	\$ 830,511	\$ 567,757
Percent Increase (Decrease)	0.0%		0.0%	

<u>VEHICLE TRANSACTIONS</u>				
Two-axle vehicles	976,234	865,347	976,234	865,347
Three or more axle vehicles	44,174	36,745	44,174	36,745
Nonrevenue vehicles	3,152	2,841	3,152	2,841
TOTAL	1,023,560	904,933	1,023,560	904,933

<u>TOLL REVENUE</u>				
<u>AVERAGE PER DAY</u>				
Two-axle vehicles	\$ 27,177	\$ 22,819.00	\$ 2,986	\$ 2,508.00
Three or more axle vehicles	3,744	2,923.00	411	321.00
Revenue adjustments	(3,237)	(6,816.00)	(356)	(749.00)
AVERAGE	\$ 27,684	\$ 18,926.00	\$ 3,041	\$ 2,080.00

<u>VEHICLE TRANSACTIONS</u>				
<u>AVERAGE PER DAY</u>				
Two-axle vehicles	32,541	28,845	3,576	3,170
Three or more axle vehicles	1,472	1,225	162	135
Nonrevenue vehicles	105	95	12	10
AVERAGE	34,118	30,165	3,750	3,315

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC BY CLASS OF VEHICLE
September 30, 2011**

<u>CLASS OF VEHICLES</u>	Month of September 2011		Month of September 2010	
	Revenue	Transactions	Revenue	Transactions
(1) Two-axle vehicles	\$ 815,296	976,234	\$ 684,560	865,347
(3) Three-axle vehicles and combinations	17,287	11,341	13,312	9,070
(4) Four-axle vehicles and combinations	38,807	15,475	31,141	13,424
(5) Five-axle vehicles and combinations	51,295	16,253	39,760	13,420
(6) Special vehicles	4,935	1,105	3,478	831
	<u>112,324</u>	<u>44,174</u>	<u>87,691</u>	<u>36,745</u>
Toll Revenue	927,620	1,020,408	772,251	902,092
Toll revenue variance	(97,110)		(204,494)	
(7) Nonrevenue vehicles		3,152		2,841
TOLL REVENUE AND TRAFFIC	<u>\$ 830,511</u>	<u>1,023,560</u>	<u>\$ 567,757</u>	<u>904,933</u>

<u>CLASS OF VEHICLES</u>	Calendar Year To Date September 2011		Calendar Year To Date September 2010	
	Revenue	Transactions	Revenue	Transactions
(1) Two-axle vehicles	\$ 815,296	976,234	\$ 684,560	864,347
(3) Three-axle vehicles and combinations	17,287	11,341	13,312	9,070
(4) Four-axle vehicles and combinations	38,807	15,475	31,141	13,424
(5) Five-axle vehicles and combinations	51,295	16,253	39,760	13,420
(6) Special vehicles	4,935	1,105	3,478	831
	<u>112,324</u>	<u>44,174</u>	<u>87,691</u>	<u>36,745</u>
Toll Revenue	927,620	1,020,408	772,251	901,092
Toll revenue variance	(97,110)		(204,494)	
(7) Nonrevenue vehicles		3,152		2,841
TOLL REVENUE AND TRAFFIC	<u>\$ 830,511</u>	<u>1,023,560</u>	<u>\$ 567,757</u>	<u>903,933</u>

**INVESTMENT REPORT
NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
9/1/2011-9/30/2011**

This report summarizes the investment position of the North Texas Tollway Authority for the period
9/1/2011-9/30/2011

	9/1/2011	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	9/30/2011
Book Value	\$ 445,191,101	\$ 31,585,168	\$ (59,889,446)	\$ (162,212)	\$ (139,845)	\$ 416,584,766
Market Value	\$ 445,191,101	\$ 31,585,168	\$ (59,889,446)	\$ (162,212)	\$ (139,845)	\$ 416,584,766
Par Value	\$ 442,858,412	\$ 31,585,168	\$ (59,889,446)	\$ -	\$ -	\$ 414,554,135
Current Month Change in Market Value						\$ (162,212)
Weighted Average Maturity (in days)	348					414
Weighted Avg. Yield-to-Maturity of Portfolio	0.3780%					0.3860%
Yield-to-Maturity of 2-Year Treasury Note	0.2000%					0.2500%
Accrued Interest						\$ 806,932
Earnings for the Period						\$ 138,987

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority
Special Projects System
INVESTMENTS AT
September 30, 2011

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>CONSTRUCTION FUNDS</u>								
5481-01 NTTA SPS CIF Construction	TEXPOOL	20046	TexPool	06/29/2011	174,837.74	174,837.74	0.093	
	Total	5481-01 NTTA SPS CIF Construction				174,837.74		
5481-02 NTTA SPS Series 2011 Construction	TEXPOOL	20001	TexPool	04/28/2011	66,587,258.51	66,587,258.51	0.093	
	313373T44	20038	Federal Home Loan Bank	06/28/2011	17,000,000.00	17,002,550.00	0.156	02/17/2012
	313374CM0	20035	Federal Home Loan Bank	06/27/2011	18,870,000.00	18,850,941.30	0.250	06/14/2012
	3133XVRS2	20033	Federal Home Loan Bank	06/24/2011	20,000,000.00	20,042,000.00	0.115	12/28/2011
	3137EABY4	20041	Federal Home Loan Mtg Corp	06/29/2011	17,000,000.00	17,154,020.00	0.190	03/23/2012
	31398AT77	20040	Federal National Mtg Assn	06/29/2011	20,000,000.00	20,139,200.00	0.270	07/30/2012
	912828NB2	20042	U. S. Treasury	06/29/2011	19,000,000.00	19,096,520.00	0.191	04/30/2012
	912828NE6	20032	U. S. Treasury	06/24/2011	20,000,000.00	20,079,600.00	0.168	05/31/2012
	Total	5481-02 NTTA SPS Series 2011 Construction				198,952,089.81		
5481-03 NTTA SPS BANs Construction	TEXPOOL	20002	TexPool	04/28/2011	1,721,181.69	1,721,181.69	0.093	
	31331KEV8	20036	Federal Farm Credit Bank	06/27/2011	10,000,000.00	10,001,400.00	0.230	06/22/2012
	313374JZ4	20044	Federal Home Loan Bank	06/30/2011	9,000,000.00	8,997,840.00	0.182	03/30/2012
	313396TE3	20039	Federal Home Loan Mtg Corp	06/28/2011	9,000,000.00	8,999,280.00	0.113	02/17/2012
	3137EACF4	20034	Federal Home Loan Mtg Corp	06/24/2011	10,000,000.00	10,020,300.00	0.128	12/15/2011
	31398AT77	20045	Federal National Mtg Assn	06/29/2011	10,000,000.00	10,069,600.00	0.264	07/30/2012
	912828NB2	20043	U. S. Treasury	06/29/2011	9,000,000.00	9,045,720.00	0.177	04/30/2012
	912828NE6	20037	U. S. Treasury	06/27/2011	10,000,000.00	10,039,800.00	0.188	05/31/2012
	Total	5481-03 NTTA SPS BANs Construction				68,895,121.69		
5481-04 NTTA SPS First Tier CAP I	WELLS	20003	WELLS MMF	04/28/2011	118,785.83	118,785.83	0.010	
	3133XYWB7	20004	Federal Home Loan Bank	04/28/2011	12,920,000.00	12,987,959.20	0.376	08/22/2012
	313588TT2	20006	Federal National Mtg Assn	04/28/2011	12,920,000.00	12,918,320.40	0.212	03/01/2012
	3135G0AK9	20007	Federal National Mtg Assn	04/28/2011	12,980,000.00	13,049,832.40	0.663	02/26/2013
	3135G0AP8	20009	Federal National Mtg Assn	04/28/2011	2,172,000.00	2,210,248.92	1.219	02/27/2014
	31398AX31	20008	Federal National Mtg Assn	04/28/2011	13,025,000.00	13,212,560.00	0.843	08/20/2013
	Total	5481-04 NTTA SPS First Tier CAP I				54,497,706.75		
5481-05 NTTA SPS BAN CAP I 2011A	WELLS	20010	WELLS MMF	04/28/2011	28,773.84	28,773.84	0.010	
	3133XYWB7	20011	Federal Home Loan Bank	04/28/2011	4,190,000.00	4,212,039.40	0.376	08/22/2012
	313588TT2	20013	Federal National Mtg Assn	04/28/2011	4,190,000.00	4,189,455.30	0.212	03/01/2012
	3135G0AK9	20014	Federal National Mtg Assn	04/28/2011	4,204,000.00	4,226,617.52	0.663	02/26/2013
	31398AX31	20015	Federal National Mtg Assn	04/28/2011	4,225,000.00	4,285,840.00	0.843	08/20/2013
	Total	5481-05 NTTA SPS BAN CAP I 2011A				16,942,726.06		
5481-06 NTTA SPS BAN CAP I 2011B	WELLS	20016	WELLS MMF	04/28/2011	13,184.13	13,184.13	0.010	
	3133XYWB7	20017	Federal Home Loan Bank	04/28/2011	795,000.00	799,181.70	0.376	08/22/2012
	313588TT2	20019	Federal National Mtg Assn	04/28/2011	795,000.00	794,896.65	0.212	03/01/2012
	3135G0AK9	20020	Federal National Mtg Assn	04/28/2011	800,000.00	804,304.00	0.663	02/26/2013
	31398AX31	20021	Federal National Mtg Assn	04/28/2011	804,000.00	815,577.60	0.843	08/20/2013
	Total	5481-06 NTTA SPS BAN CAP I 2011B				3,227,144.08		
TOTAL CONSTRUCTION FUNDS						342,689,626.13		
<u>RATE STABILIZATION FUND</u>								
5476-Rate Stabilization Fund	Cash		Cash		15,625.00	15,625.00		
	TEXPOOL	20048	TexPool	06/29/2011	20,338,513.54	5,033,390.95	0.093	
	31331KHU7	20025	Federal Farm Credit Bank	04/28/2011	10,000,000.00	10,095,500.00	2.074	04/27/2015
	31331KTK6	20050	Federal Farm Credit Bank	08/01/2011	10,000,000.00	10,067,400.00	0.875	08/01/2014
	313373AK8	20026	Federal Home Loan Bank	04/28/2011	10,000,000.00	10,006,600.00	2.254	10/14/2015
	3133XSP93	20052	Federal Home Loan Bank	08/31/2011	10,000,000.00	10,576,000.00	0.432	12/13/2013
	3133XWKV0	20051	Federal Home Loan Bank	08/31/2011	2,600,000.00	2,715,310.00	0.450	03/14/2014
	3134G2DK5	20028	Federal Home Loan Mtg Corp	04/28/2011	10,000,000.00	10,004,000.00	1.240	10/18/2013
	3134G2VD1	20053	Federal Home Loan Mtg Corp	08/31/2011	6,950,000.00	6,960,216.50	0.661	02/24/2014
	Total	5476-Rate Stabilization Fund				65,474,042.45		
TOTAL RATE STABILIZATION FUND						65,474,042.45		
<u>REVENUE FUND</u>								
5475-01 - SPS Revenue Fund	TEXPOOL	20047	TexPool	06/29/2011	255,820.83	255,820.83	0.093	
	Total	5475 - SPS Revenue Fund				255,820.83		
TOTAL REVENUE FUND						255,820.83		

**North Texas Tollway Authority
Special Projects System
INVESTMENTS AT
September 30, 2011**

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>MAJOR MAINTENANCE FUND</u>								
5477 SPS Annual Oper Budget - Major Maint	WELLS	20060	WELLS MMF	09/22/2011	31,270.21	31,270.21	0.093	
	Total	5477	SPS Annual Oper Budget - Major Maint			31,270.21		
5477 Major Maintenance Reserve Fund	TEXPOOL	20049	TexPool	06/29/2011	4,002,988.20	4,002,988.20	0.093	
	Total	5477	Major Maintenance Reserve Fund			4,002,988.20		
TOTAL MAJOR MAINTENANCE FUND						4,034,258.41		
<u>PROJECT BUDGET</u>								
5471 - Project Budget	TEXPOOL	20058	TexPool	09/22/2011	76,418.21	76,418.21	0.010	
	Total	5471	- Project Budget			76,418.21		
TOTAL PROJECT BUDGET FUND						76,418.21		
<u>GENERAL FUND</u>								
5478 - General Fund	WELLS	20056	Wells MMF	08/22/2011	1,440,166.96	1,440,166.96	0.010	
	Total	5478	- General Fund			1,440,166.96		
TOTAL GENERAL FUND						1,440,166.96		
<u>CAPITAL EXPENDITURE RESERVE FUND</u>								
5478 - Capital Expenditure Reserve Fund	TEXPOOL	20059	Wells MMF	08/22/2011	2,614,432.64	2,614,432.64	0.010	
	Total	5478	- Capital Expenditure Reserve Fund			2,614,432.64		
TOTAL CAPITAL EXPENDITURE RESERVE FUND						2,614,432.64		
<u>DEBT SERVICE FUND</u>								
5480 - NTTA SPS FIRST TIER INT.	Cash		Cash		0.01	0.01		
	Total	5480	- NTTA SPS FIRST TIER INT.			0.01		
TOTAL DEBT SERVICE FUND						0.01		
INVESTMENT TOTAL AS OF 9/30/2011						416,584,765.64		

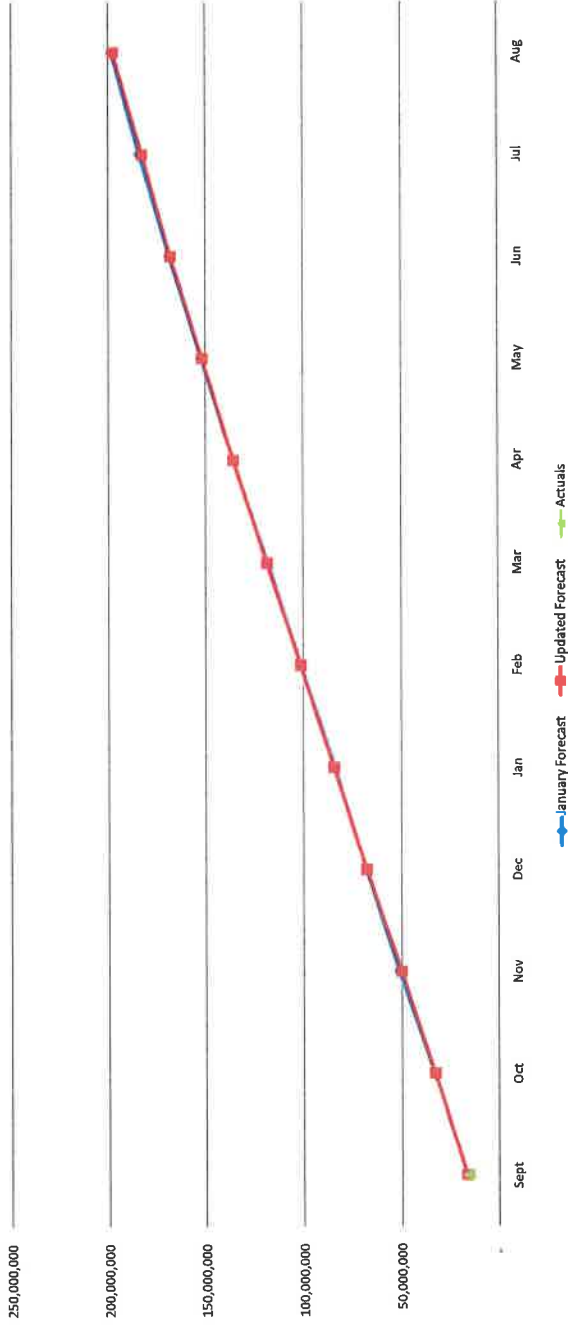
North Texas Tollway Authority
 Estimated SPS Project Cash Flow
 for the Fiscal Year Ended August 31, 2012
 as of

October 1st, 2011

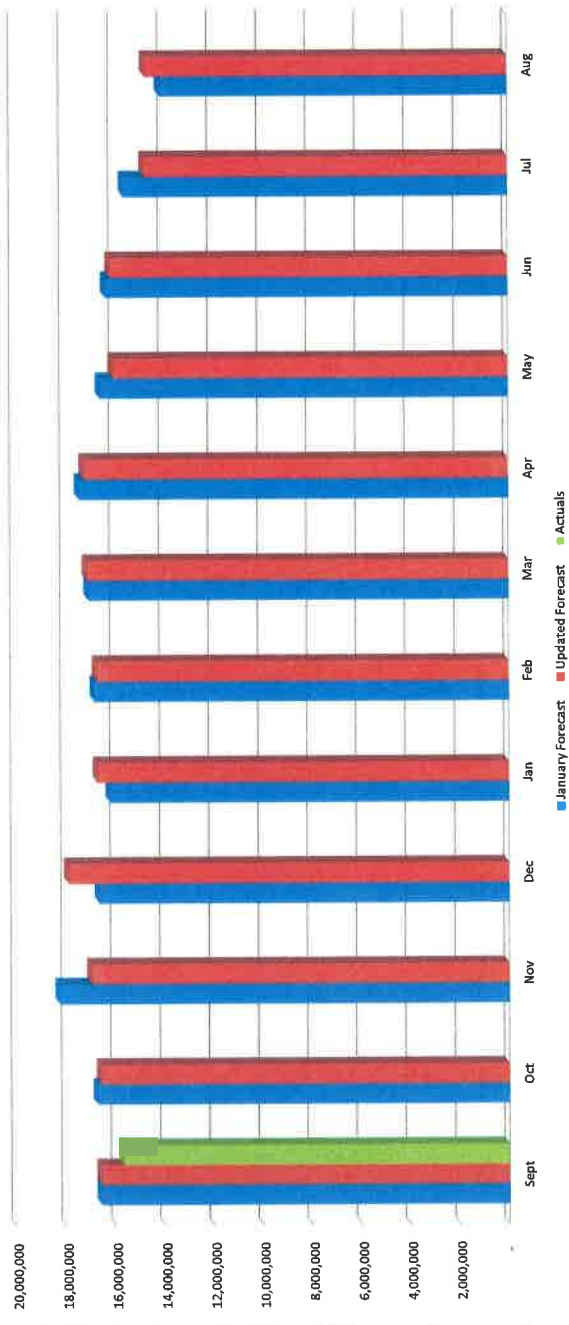
	Sep-11 Actuals	Oct-11 Forecast	Nov-11 Forecast	Dec-11 Forecast	Jan-12 Forecast	Feb-12 Forecast	Mar-12 Forecast	Apr-12 Forecast	May-12 Forecast	Jun-12 Forecast	Jul-12 Forecast	Aug-12 Forecast
PG&T Western Extension Construction Fund⁽¹⁾												
Beginning Balance	263,200,234	267,576,746	251,046,568	234,129,827	216,301,309	199,649,637	182,964,141	165,884,752	148,689,789	132,676,750	116,554,224	101,826,163
Investment Gain/(Loss)	66,881	55,745	52,301	48,777	45,063	41,594	38,118	34,559	30,977	27,641	24,282	21,214
Net Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Equity Contribution from NTTA System	-	-	-	-	-	-	-	-	-	-	-	-
Revenue Transfer for Construction	-	-	-	-	-	-	-	-	-	-	-	-
Earned Interest on Escrowed Upfront Pmt	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	-
Reimburse NTTA System for Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Payment to TxDot	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other	(6,555)	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	(15,683,814)	(16,585,923)	(16,969,043)	(17,877,295)	(16,696,735)	(16,727,090)	(17,117,506)	(17,229,523)	(16,044,016)	(16,150,168)	(14,752,343)	(14,714,363)
Projected Ending Balance	267,576,746	251,046,568	234,129,827	216,301,309	199,649,637	182,964,141	165,884,752	148,689,789	132,676,750	116,554,224	101,826,163	87,133,014

(1) On April 28th, 2011 the Authority issued bonds to finance a portion of the PG&T WE Construction. Prior to this date all expenses related to PG&T WE were tracked in the Feasibility Study Fund section of the NTTA System Project Cash Flow Report.

FY 2012 - SPS System Cash Flow Cumulative Forecasts to Actuals



FY 2012 - SPS System Monthly Cashflow Forecast to Actuals



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