



NORTH TEXAS TOLLWAY AUTHORITY

SPECIAL PROJECTS SYSTEM

PRELIMINARY REPORT
(DOES NOT INCLUDE YEAR-END ADJUSTMENTS)

MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED
OCTOBER 31, 2012

Prepared by
Finance Department

NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
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Kenneth Barr, Chairman
Bill Moore, Vice Chairman
Matrice Ellis-Kirk, Director
David Denison, Director
Michael Nowels, Director
George "Tex" Quesada, Director
William "Bill" Elliott, Director
Victor Vandergriff, Director
Jane Willard, Director


Gerald Carrigan, Executive Director
Janice D. Davis, Chief Financial Officer

MONTHLY FINANCIAL REPORT
SPECIAL PROJECTS SYSTEM
October 31, 2012

This report is subject to audit and is furnished as general information only.


Janice D. Davis, Chief Financial Officer


E. Ray Zies, Controller


Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

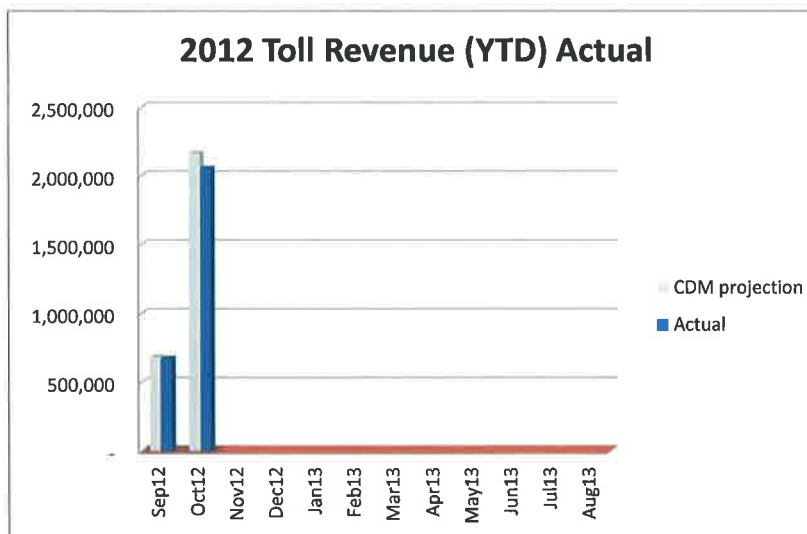
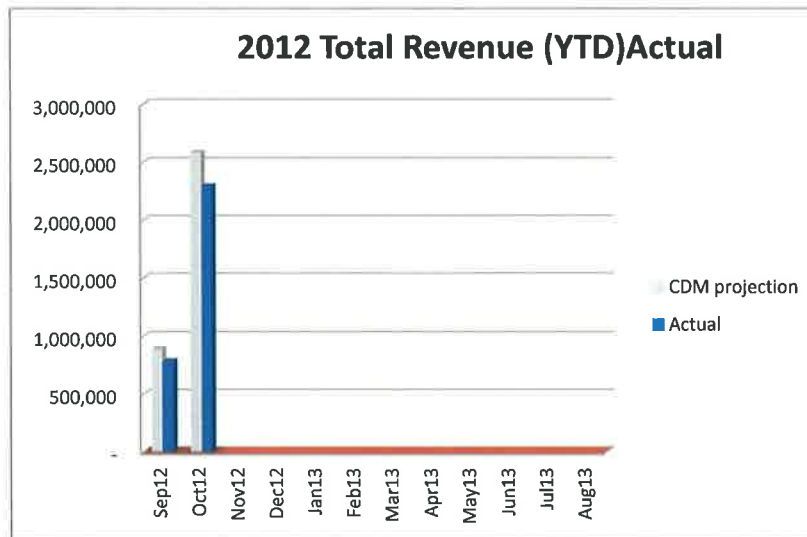
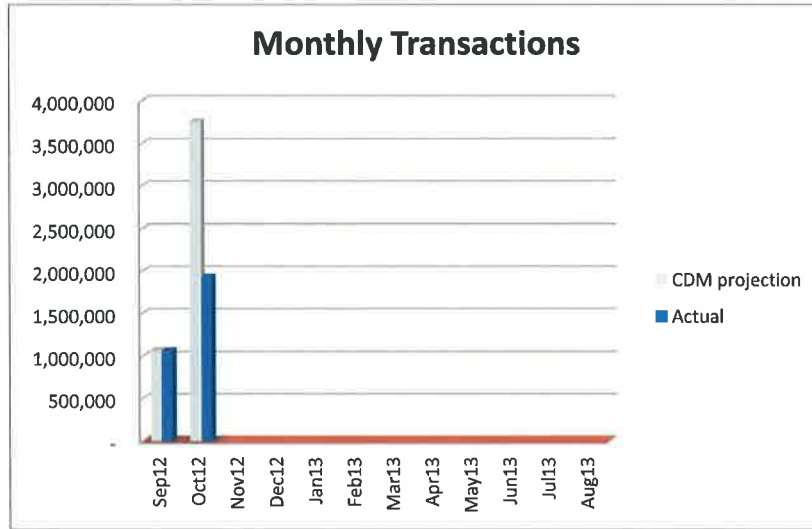
October 31, 2012

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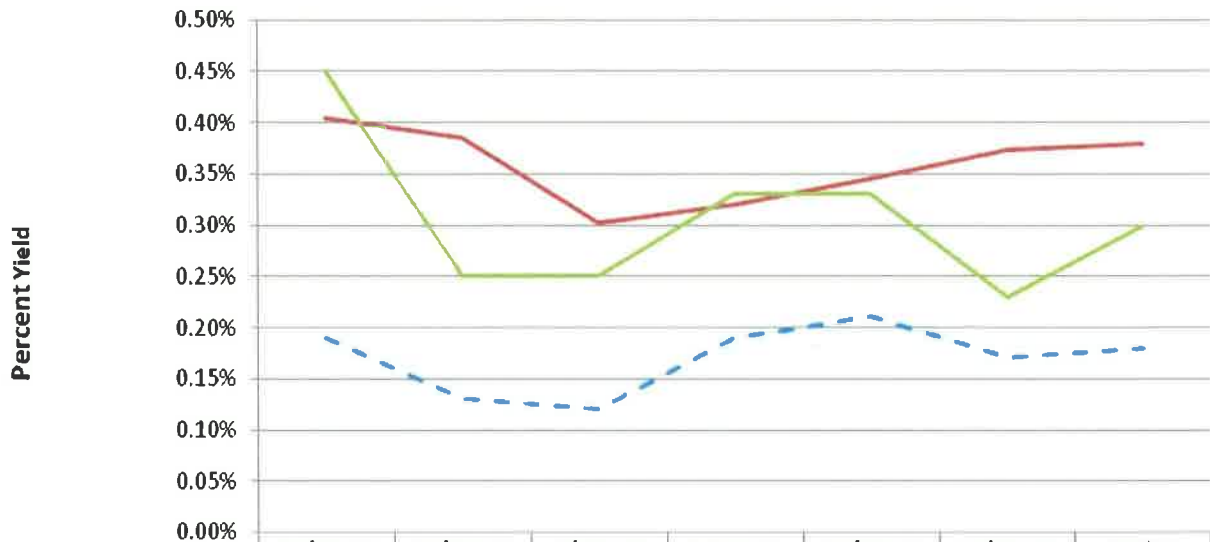
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October 2012 At A Glance



These balances are preliminary and subject to year-end adjustments

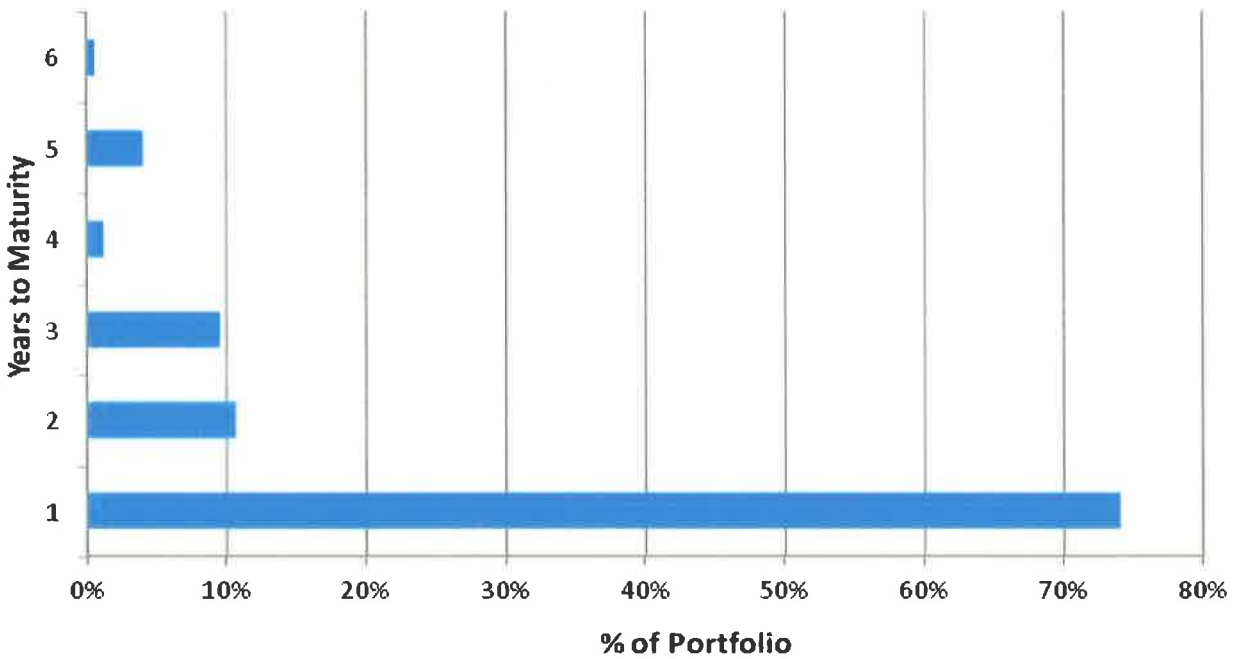
Historical Portfolio Performance



	2ndQtr 11	3rdQtr 11	4thQtr 11	1stQtr 12	2ndQtr 12	3rdQtr 12	Oct '12
— Portfolio Yield	0.405%	0.386%	0.302%	0.321%	0.345%	0.374%	0.379%
- - 1 year UST	0.190%	0.130%	0.120%	0.190%	0.210%	0.170%	0.180%
— 2 year UST	0.450%	0.250%	0.250%	0.330%	0.330%	0.230%	0.300%

Portfolio Maturity Schedule

a/o 10/31/2012

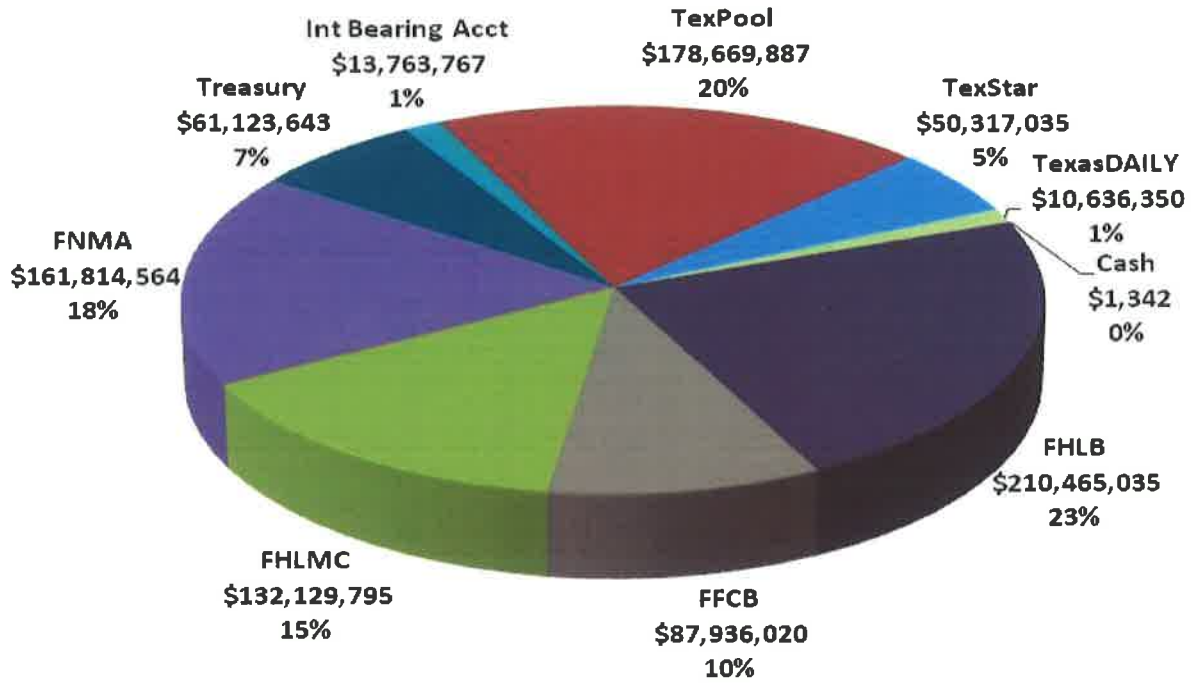


These balances are preliminary and subject to year-end adjustments.

Portfolio Composition

\$906,857,439

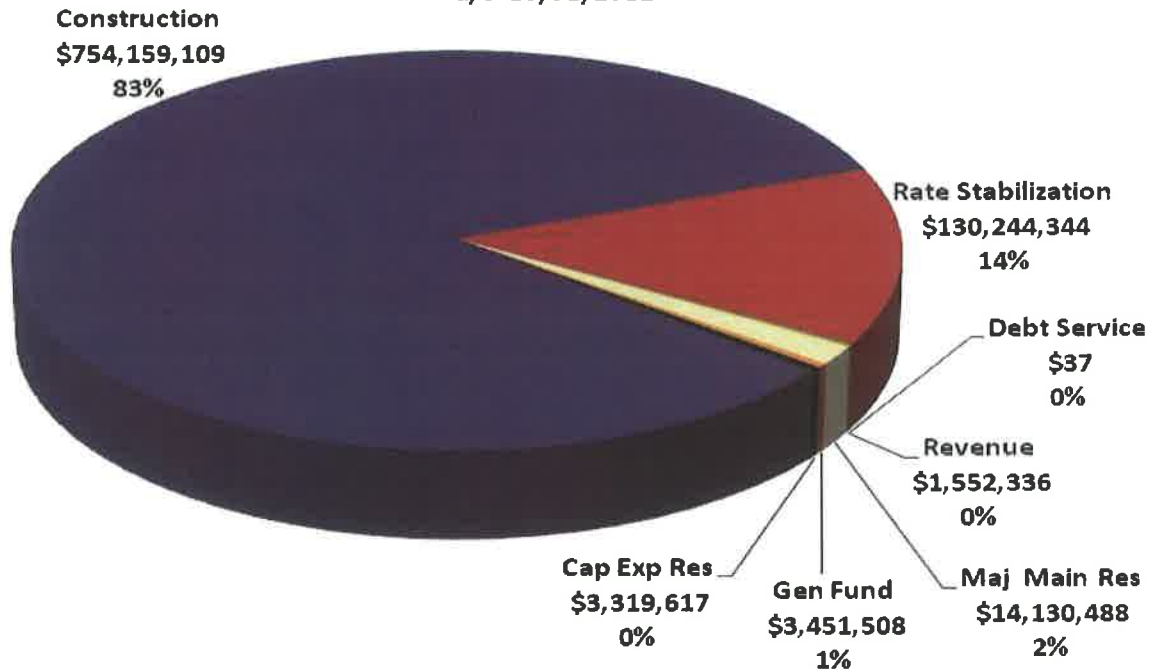
a/o 10/31/2012



Portfolio Composition

by Fund

a/o 10/31/2012



These balances are preliminary and subject to year-end adjustments.

NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
STATEMENT OF NET POSITION
October 31, 2012
(Unaudited)

<u>ASSETS</u>	NTTA Special Projects System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current Assets:				
Cash	\$ (619,972)	-	-	-
Investments, at amortized cost	23,374,861	-	-	1,552,336
Accrued interest receivable on investments	530,321	-	-	130
Interfund receivables	-	(69,879)	4,170	27,851
Interproject/agency receivables	23,898,020	-	16,291,742	4,285,768
Accounts receivable	2,536,610	-	-	2,536,610
Allowance for uncollectible receivables	(1,506,504)	-	-	(1,506,504)
Total current unrestricted assets	<u>48,213,336</u>	<u>(69,879)</u>	<u>16,295,912</u>	<u>6,896,191</u>
Current restricted assets:				
Restricted for construction:				
Cash	(275,478)	-	(275,478)	-
Investments, at amortized cost	648,241,520	-	648,241,520	-
Accrued interest receivable on investments	1,518,897	-	1,518,897	-
Restricted for debt service:				
Investments, at amortized cost	37	-	-	-
Total current restricted assets	<u>649,484,976</u>	<u>-</u>	<u>649,484,939</u>	<u>-</u>
Total current assets	<u>697,698,312</u>	<u>(69,879)</u>	<u>665,780,851</u>	<u>6,896,191</u>
Noncurrent Assets:				
Investments, at amortized cost restricted for construction	105,917,589	-	105,917,589	-
Investments, at amortized cost restricted for debt service	129,323,432	-	-	-
Deferred financing cost	14,066,936	-	14,066,936	-
Capitalized cost (net of accumulated depreciation)	1,363,575,538	-	1,363,575,538	-
Total noncurrent assets	<u>1,612,883,495</u>	<u>-</u>	<u>1,483,560,063</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 2,310,581,807</u>	<u>(69,879)</u>	<u>2,149,340,914</u>	<u>6,896,191</u>
<u>LIABILITIES</u>				
Current liabilities:				
Interfund payables	-	(69,879)	-	5,003
Interagency Payable	6,433,812	-	2,240,243	269
Recurring accrued liabilities	14,344	-	-	-
Total current unrestricted liabilities	<u>6,448,156</u>	<u>(69,879)</u>	<u>2,240,243</u>	<u>5,272</u>
Payable from Restricted Assets:				
Construction related payables:				
Retained from contractors	19,208,271	-	19,208,271	-
Debt service related payables:				
Accrued interest payable on bonded debt	11,291,874	-	-	-
Total current liabilities payable from restricted assets	<u>30,500,145</u>	<u>-</u>	<u>19,208,271</u>	<u>-</u>
Noncurrent liabilities:				
Special Projects System revenue bonds payable	1,752,159,972	-	1,752,159,972	-
Total noncurrent liabilities	<u>1,752,159,972</u>	<u>-</u>	<u>1,752,159,972</u>	<u>-</u>
TOTAL LIABILITIES	<u>\$ 1,789,108,273</u>	<u>(69,879)</u>	<u>1,773,608,486</u>	<u>5,272</u>
<u>NET POSITION</u>				
Invested in capital assets, net of related debt	241,622,355	(278,648,179)	375,732,428	-
Restricted:				
Restricted for debt service	223,949,184	228,350,102	-	6,890,919
Held in trust for pension benefits and other purposes	-	(3,297,107)	-	-
Unrestricted:				
Unrestricted	55,901,995	55,901,995	-	-
Reserved for operations, maintenance, and retiree health benefits	-	(2,306,811)	-	-
TOTAL NET POSITION	<u>\$ 521,473,534</u>	<u>-</u>	<u>375,732,428</u>	<u>6,890,919</u>

Operating Fund	Major Maint. Fund	Rate Stabilization Fund	Major Maint Reserve Fund	Capital Exp Reserve Fund	Debt Service Fund
(613,572)	(6,400)	-	-	-	-
3,451,508	366,721	920,912	13,763,767	3,319,617	-
72	55	527,664	2,331	69	-
32,855	-	-	-	5,003	-
3,320,241	-	-	-	269	-
-	-	-	-	-	-
<u>6,191,104</u>	<u>360,376</u>	<u>1,448,576</u>	<u>13,766,098</u>	<u>3,324,958</u>	<u>-</u>
-	-	-	-	-	-
-	0	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	37
<u>6,191,104</u>	<u>360,376</u>	<u>1,448,576</u>	<u>13,766,098</u>	<u>3,324,958</u>	<u>37</u>
-	-	-	-	-	-
-	-	129,323,432	-	-	-
-	-	-	-	-	-
-	-	129,323,432	-	-	-
<u>6,191,104</u>	<u>360,376</u>	<u>130,772,008</u>	<u>13,766,098</u>	<u>3,324,958</u>	<u>37</u>
-	-	-	-	-	-
32,855	4,170	-	-	27,851	-
4,186,463	6,837	-	-	-	-
14,344	-	-	-	-	-
<u>4,233,662</u>	<u>11,007</u>	<u>-</u>	<u>-</u>	<u>27,851</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	11,291,874
-	-	-	-	-	11,291,874
-	-	-	-	-	-
<u>4,233,662</u>	<u>11,007</u>	<u>-</u>	<u>-</u>	<u>27,851</u>	<u>11,291,874</u>
-	-	130,772,008	13,766,098	-	-
-	-	-	-	-	(11,291,837)
-	-	-	-	3,297,107	-
-	-	-	-	-	-
<u>1,957,442</u>	<u>349,369</u>	<u>130,772,008</u>	<u>13,766,098</u>	<u>3,297,107</u>	<u>(11,291,837)</u>
<u>1,957,442</u>	<u>349,369</u>	<u>130,772,008</u>	<u>13,766,098</u>	<u>3,297,107</u>	<u>(11,291,837)</u>

These balances are preliminary and subject to year-end adjustments.

**NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
STATEMENT OF CHANGES IN NET POSITION
Year to Date October 31, 2012
(Unaudited)**

	<u>Totals</u>	<u>Construction & Property Fund</u>	<u>Revenue Fund</u>
BEGINNING NET POSITION September 1, 2012	\$ 517,859,764	361,806,353	5,887,802
Revenues:			
Toll Revenues	2,055,310	-	2,055,310
Interest Revenue	285	-	285
Other revenue	77,495	-	77,495
Total operating revenues	<u>2,133,090</u>	<u>-</u>	<u>2,133,090</u>
Operating Expenses:			
Administration	(452,615)	-	-
Operations	(692,342)	-	-
	<u>(1,144,957)</u>	<u>-</u>	<u>-</u>
Preservation of system assets:			
Major Maintenance Fund expenses	(10,450)	-	-
Total operating expenses before amortization and depreciation	<u>(1,155,407)</u>	<u>-</u>	<u>-</u>
Operating revenues before amortization and depreciation	977,683	-	2,133,090
Operating revenues	<u>977,683</u>	<u>-</u>	<u>2,133,090</u>
Nonoperating revenues (expenses):			
Interest earned on investments	542,650	383,090	-
Net increase (decrease) in fair value of investments	(340,873)	(156,546)	-
Unbudgeted bad debt expense	43,746	-	43,746
Interest expense on revenue bonds	(235,697)	(235,697)	-
Interest accretion on 2011B and 2011C Bonds	(2,381,670)	-	-
Bond discount/premium amortization	696,445	696,445	-
Bond issuance cost amortization	(393,459)	(393,459)	-
Other	(242,687)	(242,687)	-
Net nonoperating revenues (expenses):	<u>(2,311,545)</u>	<u>51,146</u>	<u>43,746</u>
Net revenues	<u>(1,333,862)</u>	<u>51,146</u>	<u>2,176,836</u>
Interfund and Interproject Transactions			
Interfund transfers	(222,205)	8,705,092	-
Payment from Other Governments	5,169,837	5,169,837	-
Distribution from Revenue Fund	-	-	(1,173,719)
Change in net position year to date October 31, 2012	<u>3,613,770</u>	<u>13,926,075</u>	<u>1,003,117</u>
ENDING NET POSITION October 31, 2012	<u>521,473,534</u>	<u>375,732,428</u>	<u>6,890,919</u>

These balances are preliminary and subject to year-end adjustments.

Operating Fund	Major Maintenance Fund	Rate Stabilization Fund	Major Maint. Reserve Fund	Capital Exp Reserve Fund	Debt Service Fund
1,973,507	331,117	130,802,577	13,762,207	3,296,192	9
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(452,615)	-	-	-	-	-
(692,342)	-	-	-	-	-
(1,144,957)	-	-	-	-	-
-	(10,450)	-	-	-	-
(1,144,957)	(10,450)	-	-	-	-
(1,144,957)	(10,450)	-	-	-	-
(1,144,957)	(10,450)	-	-	-	-
869	99	153,758	3,891	915	28
-	-	(184,327)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(2,381,670)
-	-	-	-	-	-
-	-	-	-	-	-
869	99	(30,569)	3,891	915	(2,381,642)
(1,144,088)	(10,351)	(30,569)	3,891	915	(2,381,642)
(10,256)	(6,837)	-	-	-	(8,910,204)
1,138,279	35,440	-	-	-	-
(16,065)	18,252	(30,569)	3,891	915	(11,291,846)
1,957,442	349,369	130,772,008	13,766,098	3,297,107	(11,291,837)

These balances are preliminary and subject to year-end adjustments.

**NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
October 31, 2012**

	<u>Total 2013 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues	\$ 24,566,814	2,165,350	2,055,310	(110,040)
Interest revenue	1,600	267	285	18
Other revenues	2,501,124	416,854	77,495	(339,359)
Gross revenues	<u>27,069,538</u>	<u>2,582,471</u>	<u>2,133,090</u>	<u>(449,381)</u>
Operating expenses:				
Administration:				
Administration	109,471	18,245	12,493	(5,752)
Board	19,710	3,285	-	(3,285)
Business diversity	85,245	14,208	6,688	(7,520)
Communications	453,476	75,579	190,013	114,434
Finance	1,340,947	223,491	151,128	(72,363)
Government affairs	43,788	7,298	6,329	(969)
Human resources	139,589	23,265	15,377	(7,888)
Internal audit	117,117	19,520	8,342	(11,178)
Legal services	329,633	54,939	62,245	7,306
Total administration	<u>2,638,976</u>	<u>439,830</u>	<u>452,615</u>	<u>12,785</u>
Operations:				
Customer service center	2,108,788	351,465	293,650	(57,815)
Information technology	942,137	157,023	106,352	(50,671)
Maintenance	2,837,775	472,963	123,573	(349,390)
Operations	173,586	28,931	24,033	(4,898)
System & incident management	1,065,877	177,646	144,734	(32,912)
Total operations	<u>7,128,163</u>	<u>1,188,028</u>	<u>692,342</u>	<u>(495,686)</u>
Total operating expenses	<u>9,767,139</u>	<u>1,627,858</u>	<u>1,144,957</u>	<u>(482,901)</u>
Non-operating expenses:				
Bad Debt Expense	-	-	(43,746)	(43,746)
Total non-operating expenses	<u>-</u>	<u>-</u>	<u>1,101,211</u>	<u>(526,647)</u>
Net revenues available for debt service	<u>\$ 17,302,399</u>	<u>954,613</u>	<u>1,031,879</u>	<u>77,266</u>

These balances are preliminary
and subject to year-end adjustments

NORTH TEXAS TOLLWAY AUTHORITY
Special Projects System
TOLL REVENUE AND TRAFFIC ANALYSIS
October 31, 2012

TOLL REVENUE	<u>Month To Date</u>		<u>Year To Date</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
AVI	\$ 898,994	\$ 578,361	\$ 1,369,782	\$ 1,183,494
ZipCash	486,208	561,327	685,528	899,985
TOTAL	\$ 1,385,202	\$ 1,139,688	\$ 2,055,310	\$ 2,083,479
Percent increase (decrease)	<u>21.5%</u>		<u>-1.4%</u>	

VEHICLE TRANSACTIONS	<u>Month To Date</u>		<u>Year To Date</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Two-axle vehicles	1,840,307	998,344	2,856,342	1,977,515
Three or more axle vehicles	82,260	42,130	130,607	86,389
Nonrevenue vehicles	11,406	3,125	15,052	6,277
Total	1,933,973	1,043,599	3,002,001	2,070,181

TOLL REVENUE AVERAGE PER DAY	<u>Month To Date</u>		<u>Year To Date</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Revenue	44,684	36,764	33,694	34,155
Average Per Day	\$ 44,684	\$ 36,764	\$ 33,694	\$ 34,155

VEHICLE TRANSACTIONS AVERAGE PER DAY	<u>Month To Date</u>		<u>Year To Date</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Two-axle vehicles	59,365	32,205	46,825	32,418
Three or more axle vehicles	2,654	1,359	2,141	1,416
Nonrevenue vehicles	368	101	247	103
Average	62,019	33,564	48,966	33,834

These balances are preliminary
and subject to year-end adjustments

NORTH TEXAS TOLLWAY AUTHORITY
Special Projects System
Toll Receivable Analysis
October 31, 2012

	<u>A/R Balance as of September 1st,</u>	<u>Month To Date</u> 10/31/2012	<u>Year To Date</u> 10/31/2012
<u>TOLL RECEIVABLE</u>			
Beginning A/R Balance, September 1st	\$ 6,049,673	-	\$ 6,049,673
Invoiced:			
ZipCash	4,130,896	250,201	4,381,097
Violations	425,776	-	425,776
Adjustments	(6,601,406)	211,503 *	(6,389,903)
Invoice Payments:			
ZipCash	(1,573,366)	(127,544)	(1,700,910)
Violations	(222,119)	(7,004)	(229,123)
Ending Balance, October 31, 2012	<u>2,209,454</u>	<u>327,156</u>	<u>2,536,610</u>
Allowance Uncoll A/R	<u>(1,595,546)</u>	<u>89,042</u>	<u>(1,506,504)</u>
TOTAL	613,908	416,198	1,030,105

* Adjustments include Toll Amount Excused; Invoices Reassigned/Unassigned based on system reports

INVESTMENT REPORT
 NORTH TEXAS TOLLWAY AUTHORITY
 SPECIAL PROJECTS SYSTEM
 10/1/2012-10/31/2012

This report summarizes the investment position of the North Texas Tollway Authority for the period
 10/1/2012-10/31/2012

	10/1/2012	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	10/31/2012
Book Value	\$ 921,638,812	\$ 45,548,851	\$ (59,706,051)	\$ (234,791)	\$ (389,382)	\$ 906,857,439
Market Value	\$ 921,638,812	\$ 45,548,851	\$ (59,706,051)	\$ (234,791)	\$ (389,382)	\$ 906,857,439
Par Value	\$ 914,777,580	\$ 45,548,851	\$ (59,706,051)	\$ -	\$ -	\$ 900,620,380
Current Month Change in Market Value						\$ (234,791)
Weighted Average Maturity (in days)	331					313
Weighted Avg. Yield-to-Maturity of Portfolio	0.3740%					0.3790%
Yield-to-Maturity of 2-Year Treasury Note	0.2300%					0.3000%
Accrued Interest						\$ 2,049,218
Earnings for the Period						\$ 271,158

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority
Special Projects System
INVESTMENTS AT
October 31, 2012

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
CONSTRUCTION FUNDS								
5481-02 NTTA SPS Series 2011 Construction	932994353	20001	TexPool	04/28/2011	79,770,856.70	79,770,856.70	0.166	
	Total	5481-02 NTTA SPS Series 2011 Construction				79,770,856.70		
5481-03 NTTA SPS BANs Construction	616998621	20002	TexSTAR	04/28/2011	33,915,907.95	33,915,907.95	0.157	
	Total	5481-03 NTTA SPS BANs Construction				33,915,907.95		
5481-04 NTTA SPS First Tier CAP I	874992712	20190	TexSTAR	08/22/2012	116,668.44	116,668.44	0.157	
	3135G0AK9	20007	Federal National Mtg Assn	04/28/2011	12,980,000.00	13,004,402.40	0.663	02/26/2013
	31398AX31	20008	Federal National Mtg Assn	04/28/2011	13,025,000.00	13,129,330.25	0.843	08/20/2013
	3135G0AP8	20009	Federal National Mtg Assn	04/28/2011	2,172,000.00	2,203,189.92	1.219	02/27/2014
	Total	5480-04 NTTA SPS First Tier CAP I				28,453,591.01		
5481-05 NTTA SPS BAN CAP I 2011A	874992514	20188	TexSTAR	08/22/2012	28,043.59	28,043.59	0.157	
	3135G0AK9	20014	Federal National Mtg Assn	04/28/2011	4,204,000.00	4,211,903.52	0.663	02/26/2013
	31398AX31	20015	Federal National Mtg Assn	04/28/2011	4,225,000.00	4,258,842.25	0.843	08/20/2013
	Total	5481-05 NTTA SPS BAN CAP I 2011A				8,498,789.36		
5481-06 NTTA SPS BAN CAP I 2011B	874992415	20189	TexSTAR	08/22/2012	9,482.89	9,482.89	0.157	
	3135G0AK9	20020	Federal National Mtg Assn	04/28/2011	800,000.00	801,504.00	0.663	02/26/2013
	31398AX31	20021	Federal National Mtg Assn	04/28/2011	804,000.00	810,440.04	0.843	08/20/2013
	Total	5481-06 NTTA SPS BAN CAP I 2011B				1,621,426.93		
5482-01 NTTA SPS SWP/CT CIF	616990495	20179	TexSTAR	02/22/2012	15,880,211.16	15,880,211.16	0.157	
	Total	5482-01 NTTA SPS SWP/CT CIF CONSTRUCTION				15,880,211.16		
5482-02 NTTA SPS SWP/CT CONSTRUCTION			Cash					
	932995038	20067	TexPool	11/15/2011	97,346,694.27	97,346,694.27	0.166	
	3133XVEM9	20087	Federal Home Loan Bank	12/12/2011	29,000,000.00	29,023,490.00	0.190	11/21/2012
	313376M85	20165	Federal Home Loan Bank	02/16/2012	25,000,000.00	25,000,750.00	0.194	12/28/2012
	313376PQ2	20169	Federal Home Loan Bank	02/16/2012	7,000,000.00	7,000,210.00	0.194	12/28/2012
	3133XSCN6	20182	Federal Home Loan Bank	03/20/2012	30,000,000.00	30,177,600.00	0.233	12/28/2012
	3133EABG2	20166	Federal Farm Credit Bank	02/16/2012	28,000,000.00	27,998,600.00	0.201	01/28/2013
	3137EACS6	20174	Federal Home Loan Mtg Corp	02/22/2012	31,000,000.00	31,074,710.00	0.212	03/28/2013
	912828QE3	20175	U.S. Treasury	02/22/2012	35,000,000.00	35,079,450.00	0.203	04/30/2013
	31331KU40	20076	Federal Farm Credit Bank	11/22/2011	17,000,000.00	17,008,840.00	0.300	05/16/2013
	313376GT6	20077	Federal Home Loan Bank	11/30/2011	16,000,000.00	16,013,120.00	0.354	05/30/2013
	31339X2M5	20082	Federal Home Loan Bank	11/23/2011	10,560,000.00	10,799,395.20	0.342	06/14/2013
	31398AT44	20081	Federal National Mtg Assn	11/23/2011	11,440,000.00	11,537,011.20	0.342	06/26/2013
	313376KA2	20083	Federal Home Loan Bank	11/28/2011	18,000,000.00	18,017,280.00	0.415	07/09/2013
	3133785C1	20170	Federal Home Loan Bank	02/21/2012	24,000,000.00	24,005,520.00	0.315	08/09/2013
	912828NU0	20167	U.S. Treasury	02/16/2012	24,000,000.00	24,103,200.00	0.247	08/15/2013
	313370LB2	20171	Federal Home Loan Bank	02/21/2012	23,000,000.00	23,157,320.00	0.324	09/13/2013
	3133EAJY5	20183	Federal Farm Credit Bank	03/30/2012	22,000,000.00	22,023,980.00	0.330	09/30/2013
	3134G3BF6	20173	Federal Home Loan Mtg Corp	02/21/2012	21,000,000.00	21,084,420.00	0.390	12/23/2013
	Total	5482-02 NTTA SPS SWP/CT CONSTRUCTION				470,451,590.67		
5482-03 NTTA SPS 2011D CAP-I 1ST TIER			Cash		356.03	356.03		
	616990537	20197	TexasDAILY	10/31/2012	2,834,477.20	2,834,477.20	0.130	
	912833JZ4	20164	U.S. Treasury	12/29/2011	1,000.00	999.97	0.436	11/15/2012
	31359YBR7	20117	Federal National Mtg Assn	12/29/2011	57,000.00	56,919.06	0.492	01/15/2013
	31358DFP4	20118	Federal National Mtg Assn	12/29/2011	242,000.00	241,453.08	0.616	02/21/2013
	3135G0AK9	20148	Federal National Mtg Assn	12/29/2011	13,348,000.00	13,373,094.24	0.183	02/26/2013
	31358C7D2	20149	Federal National Mtg Assn	12/29/2011	23,000.00	22,923.41	0.426	05/15/2013
	3134A4LW2	20111	Federal Home Loan Mtg Corp	12/29/2011	15,000.00	14,921.55	0.538	07/15/2013
	31359YBS5	20150	Federal National Mtg Assn	12/29/2011	57,000.00	56,703.03	0.543	07/15/2013
	313374Y61	20104	Federal Home Loan Bank	12/29/2011	13,600,000.00	13,632,640.00	0.293	08/08/2013
	912828JK7	20161	U.S. Treasury	12/29/2011	2,000.00	2,048.20	0.230	08/31/2013
	31364DJG2	20151	Federal National Mtg Assn	12/29/2011	11,000.00	10,915.96	0.657	10/08/2013
	912833KB5	20163	U.S. Treasury	12/29/2011	1,000.00	997.61	0.596	11/15/2013
	31359YBT3	20152	Federal National Mtg Assn	12/29/2011	534,000.00	528,692.04	0.659	01/15/2014
	31358CX76	20153	Federal National Mtg Assn	12/29/2011	20,000.00	19,790.60	0.662	02/07/2014
	31358AEP1	20154	Federal National Mtg Assn	12/29/2011	35,000.00	34,629.35	0.667	02/12/2014
	3137EACR8	20157	Federal Home Loan Mtg Corp	12/29/2011	13,130,000.00	13,319,728.50	0.463	02/25/2014
	3134A4VT8	20117	Federal Home Loan Mtg Corp	12/29/2011	967,000.00	953,065.53	0.673	07/15/2014
	31359YBU0	20155	Federal National Mtg Assn	12/29/2011	106,000.00	104,472.54	0.714	07/15/2014
	31358CX84	20156	Federal National Mtg Assn	12/29/2011	78,000.00	76,833.12	0.725	08/07/2014
	3135G0BY8	20149	Federal National Mtg Assn	12/29/2011	12,671,000.00	12,797,710.00	0.593	08/18/2014
	3128X2SL0	20103	Federal Home Loan Mtg Corp	12/29/2011	74,000.00	72,794.54	0.785	10/01/2014
	31364DJJ6	20152	Federal National Mtg Assn	12/29/2011	240,000.00	236,044.80	0.810	10/08/2014
	31358C7G5	20153	Federal National Mtg Assn	12/29/2011	1,769,000.00	1,738,201.71	0.796	11/15/2014
	3134A2HF8	20107	Federal Home Loan Mtg Corp	12/29/2011	96,000.00	94,297.92	0.797	11/24/2014
	3134A1JD3	20105	Federal Home Loan Mtg Corp	12/29/2011	15,000.00	14,730.75	0.805	12/01/2014
	31359YBV8	20154	Federal National Mtg Assn	12/29/2011	57,000.00	55,910.16	0.933	01/15/2015
	31358CX92	20155	Federal National Mtg Assn	12/29/2011	186,000.00	182,320.92	0.981	02/07/2015
	3137EACH0	20156	Federal Home Loan Mtg Corp	12/29/2011	11,440,000.00	12,088,419.20	0.673	02/09/2015

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North Texas Tollway Authority
Special Projects System
INVESTMENTS AT
October 31, 2012

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
	31364DBZ8	20150	Federal National Mtg Assn	12/29/2011	34,000.00	33,230.24	0.988	05/29/2015
	3134A4MK7	20112	Federal Home Loan Mtg Corp	12/29/2011	87,000.00	84,823.26	1.066	07/15/2015
	31359YBW6	20151	Federal National Mtg Assn	12/29/2011	57,000.00	55,627.44	1.018	07/15/2015
	31398AU34	20159	Federal National Mtg Assn	12/29/2011	11,433,000.00	12,042,035.91	0.803	07/28/2015
	008452CE2	20102	Federal National Mtg Assn	12/29/2011	38,000.00	37,055.70	0.952	08/12/2015
	31358C7J9	20103	Federal National Mtg Assn	12/29/2011	1,000,000.00	972,230.00	1.289	11/15/2015
	31359YBX4	20142	Federal National Mtg Assn	12/29/2011	155,000.00	150,354.65	1.182	01/15/2016
	3134A4ZT4	20113	Federal Home Loan Mtg Corp	12/29/2011	3,698,000.00	4,201,519.68	0.903	01/15/2016
	3134A1MZ0	20106	Federal Home Loan Mtg Corp	12/29/2011	70,000.00	67,725.00	1.168	03/01/2016
	31358C7K6	20143	Federal National Mtg Assn	12/29/2011	1,000.00	965.14	1.303	05/15/2016
	3134A4MM3	20113	Federal Home Loan Mtg Corp	12/29/2011	34,000.00	32,731.46	1.343	07/15/2016
	31359YBY2	20143	Federal National Mtg Assn	12/29/2011	57,000.00	54,861.36	1.377	07/15/2016
	31358CY42	20144	Federal National Mtg Assn	12/29/2011	2,000.00	1,922.90	1.421	08/07/2016
	3137EACW7	20158	Federal Home Loan Mtg Corp	12/29/2011	4,916,000.00	5,169,665.60	1.123	08/25/2016
	31364DJN7	20153	Federal National Mtg Assn	12/29/2011	181,000.00	173,463.16	1.513	10/08/2016
	31358C7L4	20154	Federal National Mtg Assn	12/29/2011	1,253,000.00	1,198,481.97	1.540	11/15/2016
	3134A4MN1	20114	Federal Home Loan Mtg Corp	12/29/2011	5,000.00	4,775.65	1.673	01/15/2017
	31359YBZ9	20144	Federal National Mtg Assn	12/29/2011	504,000.00	480,831.12	1.678	01/15/2017
	3137EAAM1	20155	Federal Home Loan Mtg Corp	12/29/2011	1,621,000.00	1,915,762.64	1.263	02/16/2017
	3134A3Y83	20108	Federal Home Loan Mtg Corp	12/29/2011	740,000.00	706,848.00	1.703	03/15/2017
	31364DJP2	20154	Federal National Mtg Assn	12/29/2011	1,378,000.00	1,310,050.82	1.796	04/08/2017
	31358C7M2	20155	Federal National Mtg Assn	12/29/2011	1,000,000.00	949,240.00	1.765	05/15/2017
	31359YCA3	20145	Federal National Mtg Assn	12/29/2011	36,000.00	34,054.92	1.842	07/15/2017
	31358AEW6	20146	Federal National Mtg Assn	12/29/2011	451,000.00	425,951.46	1.858	08/12/2017
	31359YCB1	20146	Federal National Mtg Assn	12/29/2011	186,000.00	173,744.46	2.029	01/15/2018
	31358CY75	20147	Federal National Mtg Assn	12/29/2011	1,093,000.00	1,018,829.02	2.029	02/07/2018
	31358BAB4	20148	Federal National Mtg Assn	12/29/2011	1,427,000.00	1,332,489.79	2.031	02/12/2018
	3134A3Z25	20109	Federal Home Loan Mtg Corp	12/29/2011	474,000.00	440,322.30	2.035	03/15/2018
	3134A4BM5	20110	Federal Home Loan Mtg Corp	12/29/2011	1,134,000.00	1,053,429.30	2.063	03/15/2018
	31358C7P5	20149	Federal National Mtg Assn	12/29/2011	1,000,000.00	923,860.00	2.097	05/15/2018
	3134A4MR2	20115	Federal Home Loan Mtg Corp	12/29/2011	13,000.00	11,932.05	2.207	07/15/2018
	31359YCC9	20147	Federal National Mtg Assn	12/29/2011	84,000.00	77,198.52	2.163	07/15/2018
	Total	5482-03 NTTA SPS 2011D CAP-1 1ST TIER				107,702,104.54		
5482-04 NTTA SPS 2011E CAP-1 2ND TIER			Cash		13.91	13.91		
	616990545	20198	TexasDAILY	10/31/2012	110,770.57	110,770.57	0.130	
	912820XM4	20093	U.S. Treasury	12/29/2011	242,000.00	241,917.72	0.079	01/31/2013
	912833Z45	20094	U.S. Treasury	12/29/2011	403,000.00	402,891.19	0.079	01/31/2013
	3133XP2W3	20095	Federal Home Loan Bank	12/29/2011	635,000.00	641,572.25	0.192	02/27/2013
	912820RD1	20096	U.S. Treasury	12/29/2011	901,000.00	899,657.51	0.150	07/31/2013
	912834AC2	20097	U.S. Treasury	12/29/2011	393,000.00	392,481.24	0.150	07/31/2013
	3137EACR8	20098	Federal Home Loan Mtg Corp	12/29/2011	1,294,000.00	1,312,698.30	0.466	02/25/2014
	3134G2UA8	20099	Federal Home Loan Mtg Corp	12/29/2011	1,303,000.00	1,318,349.34	0.636	08/20/2014
	3137EACH0	20100	Federal Home Loan Mtg Corp	12/29/2011	1,310,000.00	1,384,250.80	1.647	02/09/2015
	31398AZ54	20101	Federal National Mtg Assn	12/29/2011	1,104,000.00	1,160,028.00	0.892	08/04/2015
	Total	5482-04 NTTA SPS 2011E CAP-1 2ND TIER				7,864,630.83		
	TOTAL CONSTRUCTION FUNDS					754,159,109.15	0.327	
			RATE STABILIZATION FUND					
5476-Rate Stabilization Fund			Cash		93.92	93.92		
	616990446	20194	TexasDAILY	10/31/2012	920,818.38	920,818.38	0.130	
	3133XSP93	20052	Federal Home Loan Bank	08/31/2011	10,000,000.00	10,321,700.00	0.432	12/13/2013
	31398A5W8	20088	Federal National Mtg Assn	11/20/2011	11,000,000.00	11,066,880.00	0.439	12/18/2013
	3133XWKV0	20051	Federal Home Loan Bank	08/31/2011	2,600,000.00	2,674,438.00	0.450	03/14/2014
	31331KTK6	20050	Federal Farm Credit Bank	08/01/2011	10,000,000.00	10,096,800.00	0.875	08/01/2014
	3134G2UA8	20061	Federal Home Loan Mtg Corp	10/27/2011	8,000,000.00	8,094,240.00	0.705	08/20/2014
	31331YHM5	20180	Federal Farm Credit Bank	03/21/2012	10,000,000.00	10,807,800.00	0.680	12/15/2014
	3135G0HG1	20181	Federal National Mtg Assn	03/21/2012	10,000,000.00	10,001,900.00	0.722	03/16/2015
	3137EADD8	20178	Federal National Mtg Assn	02/28/2012	18,000,000.00	18,059,040.00	0.575	04/17/2015
	31398A4M1	20176	Federal Home Loan Mtg Corp	02/28/2012	18,000,000.00	18,627,660.00	0.699	10/26/2015
	3135G0ES8	20177	Federal National Mtg Assn	02/28/2012	20,000,000.00	20,587,000.00	0.998	11/15/2016
	3137EADH9	20185	Federal Home Loan Mtg Corp	05/16/2012	8,900,000.00	8,985,974.00	1.068	06/29/2017
	Total	5476-Rate Stabilization Fund				130,244,344.30		
	TOTAL RATE STABILIZATION FUND					130,244,344.30	0.716	

These balances are preliminary and subject to year-end adjustments.

North Texas Tollway Authority
Special Projects System
INVESTMENTS AT
October 31, 2012

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>DEBT SERVICE FUND</u>								
5480 SPS First Tier Interest	616990578	20192	TexasDAILY	10/31/2012	37.15	37.15	0.130	
Total		5480-SPS First Tier Interest				37.15		
TOTAL DEBT SERVICE FUND						37.15	0.130	
<u>REVENUE FUND</u>								
5475-01 - SPS Revenue Fund	032997157	20047	TexPool	06/29/2011	1,552,335.55	1,552,335.55	0.166	
Total		5475 - SPS Revenue Fund				1,552,335.55		
TOTAL REVENUE FUND						1,552,335.55	0.166	
<u>MAJOR MAINTENANCE FUND</u>								
5474 SPS Annual Oper Budget - Major Maint	874992613	20191	TexSTAR	08/22/2012	366,721.38	366,721.38	0.157	
Total		5474 SPS Annual Oper Budget - Major Maint				366,721.38		
5477 Major Maintenance Reserve Fund	SA6000515	20187	Bank of America	08/20/2012	13,763,766.60	13,763,766.60	0.250	
Total		5477 Major Maintenance Reserve Fund				13,763,766.60		
TOTAL MAJOR MAINTENANCE FUND						14,130,487.98	0.248	
<u>GENERAL FUND</u>								
5471 - General Account			Cash		181.08	181.08		
	616990560	20196	TexasDAILY	10/31/2012	1,441,799.57	1,441,799.57	0.130	
Total		5471 - General Account				1,441,980.65		
5471 -01 Project Budget Operating			Cash		280.36	280.36		
	616990438	20193	TexasDAILY	10/31/2012	2,009,246.59	2,009,246.59	0.130	
Total		5471 - 01 Project Budget Operating				2,009,526.95		
TOTAL GENERAL FUND						3,451,507.60	0.130	
<u>CAPITAL EXPENDITURE RESERVE FUND</u>								
5478 - Capital Expenditure Reserve Fund			Cash		416.87	416.87		
	616990552	20195	TexasDAILY	10/31/2012	3,319,200.05	3,319,200.05	0.166	
Total		5478 - Capital Expenditure Reserve Fund				3,319,616.92		
TOTAL CAPITAL EXPENDITURE RESERVE FUND						3,319,616.92	0.166	
INVESTMENT TOTAL AS OF 10/31/2012						906,857,438.65	0.379	

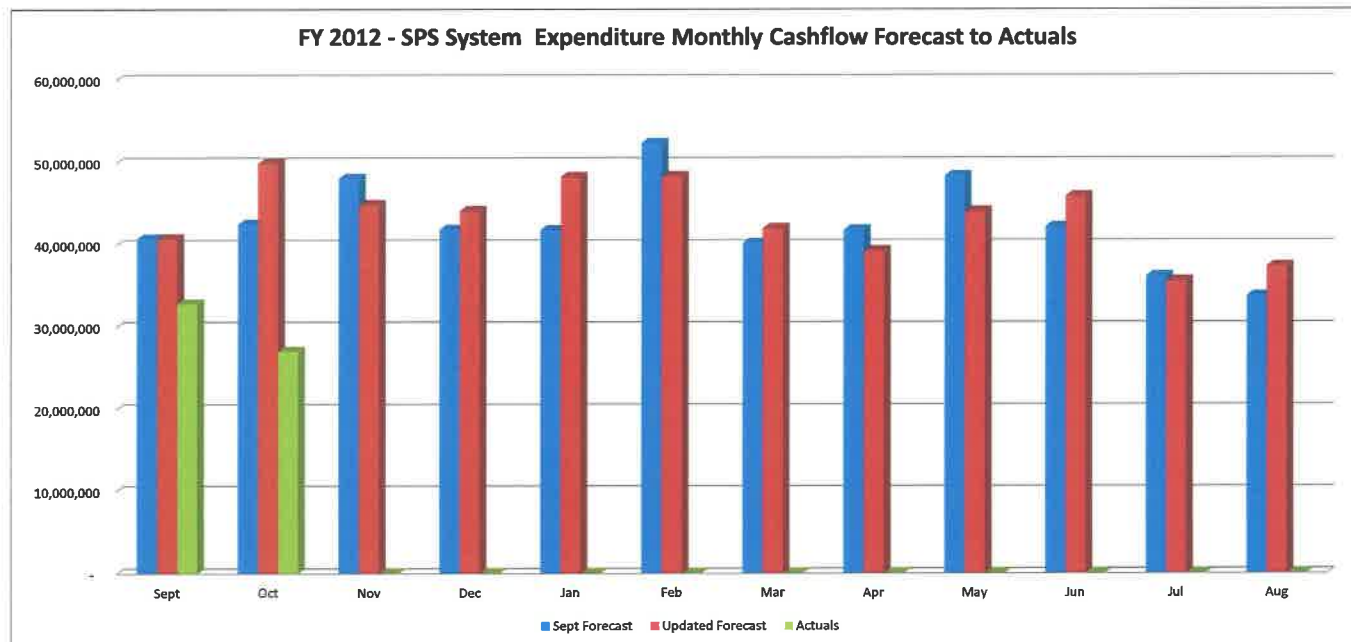
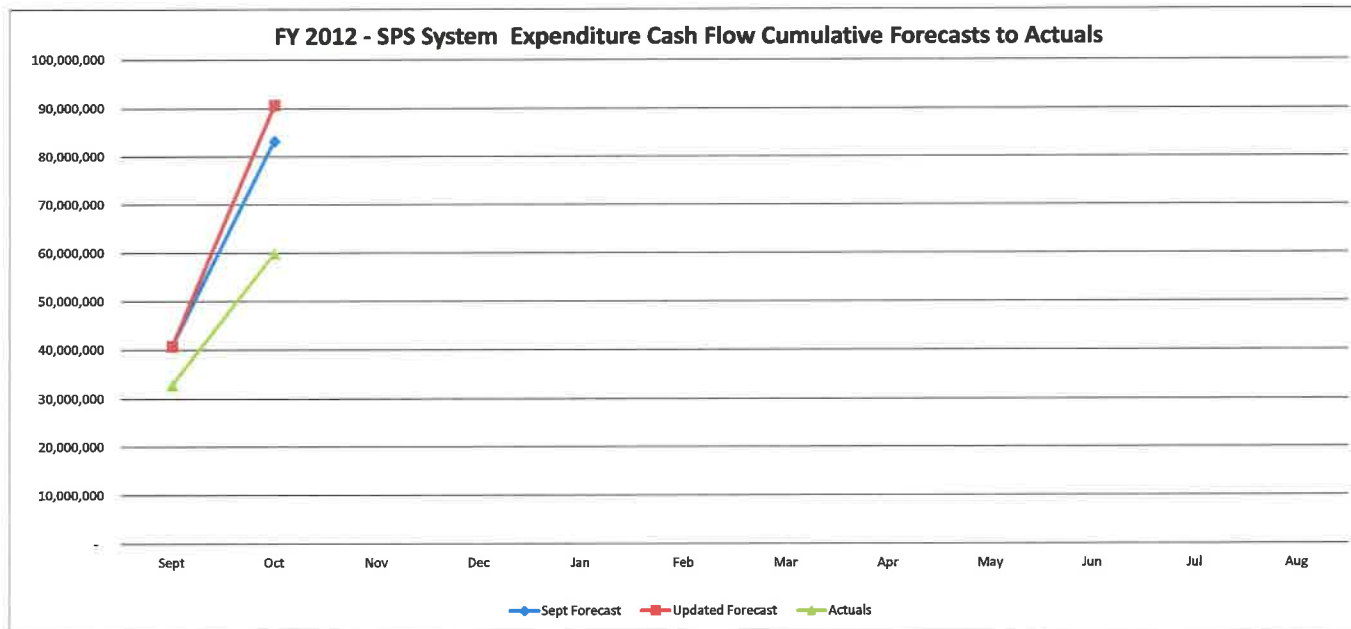
These balances are preliminary
and subject to year-end adjustments.

North Texas Tollway Authority
Estimated SPS Project Cash Flow
for the Fiscal Year Ended August 31, 2013

as of
Nov 1, 2012

	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13
	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
PGBT Western Extension Construction Fund ⁽¹⁾												
Beginning Balance	120,703,618	102,873,463	113,665,401	90,081,722	78,267,455	65,000,258	53,065,570	51,089,422	48,510,029	47,751,915	42,158,857	41,835,170
Investment Gain/(Loss)	14,857	15,104	23,680	18,767	16,306	13,542	11,055	10,644	10,106	9,948	8,783	8,716
Miscellaneous Revenue / Cash Receipts	-	12,000,000	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(17,839,677)	(1,222,172)	(23,607,359)	(11,833,034)	(13,283,502)	(11,948,230)	(1,987,204)	(2,590,037)	(768,221)	(5,603,006)	(332,470)	(331,470)
Other	(5,335)	(994)	-	-	-	-	-	-	-	-	-	-
Total Expenditures	(17,845,012)	(1,223,166)	(23,607,359)	(11,833,034)	(13,283,502)	(11,948,230)	(1,987,204)	(2,590,037)	(768,221)	(5,603,006)	(332,470)	(331,470)
Projected Ending Balance	102,873,463	113,665,401	90,081,722	78,267,455	65,000,258	53,065,570	51,089,422	48,510,029	47,751,915	42,158,857	41,835,170	41,512,416
Chisholm Trail Parkway Construction Fund ⁽²⁾												
Beginning Balance	527,071,286	512,215,806	486,297,791	465,145,650	432,964,362	398,095,916	361,780,814	321,829,398	285,216,638	241,980,593	201,748,769	166,511,335
Investment Gain/(Loss)	181,308	(18,919)	101,312	96,905	90,201	82,937	75,371	67,048	59,420	50,413	42,031	34,690
Net Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Equity Contribution from NTTA System	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Cash Receipt	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	-
Reimburse NTTA System for Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(15,032,074)	(25,860,769)	(21,253,453)	(32,278,193)	(34,958,647)	(36,398,038)	(40,026,787)	(36,679,809)	(43,295,465)	(40,282,237)	(35,279,464)	(37,055,836)
Other	(4,715)	(38,327)	-	-	-	-	-	-	-	-	-	-
Total Expenditures	(15,036,788)	(25,899,096)	(21,253,453)	(32,278,193)	(34,958,647)	(36,398,038)	(40,026,787)	(36,679,809)	(43,295,465)	(40,282,237)	(35,279,464)	(37,055,836)
Projected Ending Balance	512,215,806	486,297,791	465,145,650	432,964,362	398,095,916	361,780,814	321,829,398	285,216,638	241,980,593	201,748,769	166,511,335	129,490,189

(1) On April 28th, 2011 the Authority issued bonds to finance a portion of the PGBT WE Construction. Prior to this date all expenses related to PGBT WE were tracked in the Feasibility Study Fund section of the NTTA System Project Cash Flow Report.
(2) On November 10th, 2011, the Authority issued bonds to finance a portion of the CTP Construction. Prior to this date all expenses related to CTP were tracked in the Feasibility Study Fund section of the NTTA System Project Cash Flow Report.



These balances are preliminary and subject to year-end adjustments.