



***NORTH TEXAS TOLLWAY AUTHORITY***

**MONTHLY FINANCIAL REPORT  
FOR THE MONTH ENDED  
OCTOBER 31, 2012**

**Prepared by  
Finance Department**

**NORTH TEXAS TOLLWAY AUTHORITY**  
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093  
P.O. Box 260729, Plano, Texas 75026

Kenneth Barr, Chairman  
Bill Moore, Vice Chairman  
Matrice Ellis-Kirk, Director  
David Denison, Director  
Michael Nowels, Director  
William "Bill" Elliott, Director  
George "Tex" Quesada, Director  
Victor Vandergriff, Director  
Jane Willard, Director

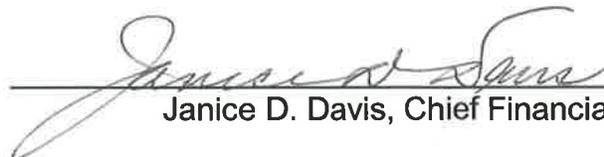
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Gerald Carrigan, Executive Director  
Janice D. Davis, Chief Financial Officer

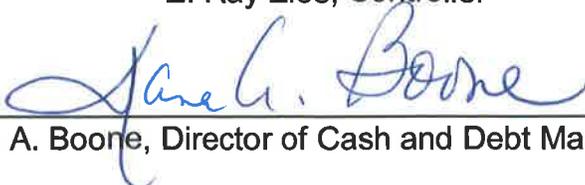
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**MONTHLY FINANCIAL REPORT**  
**October 31, 2012**

This report is subject to audit and is furnished as general information only.

  
\_\_\_\_\_  
Janice D. Davis, Chief Financial Officer

  
\_\_\_\_\_  
E. Ray Zies, Controller

  
\_\_\_\_\_  
Dana A. Boone, Director of Cash and Debt Management

# NORTH TEXAS TOLLWAY AUTHORITY

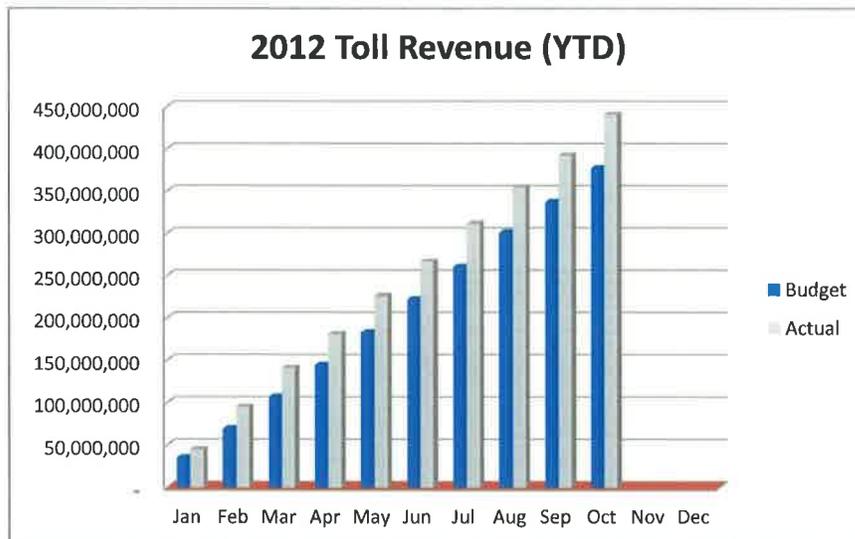
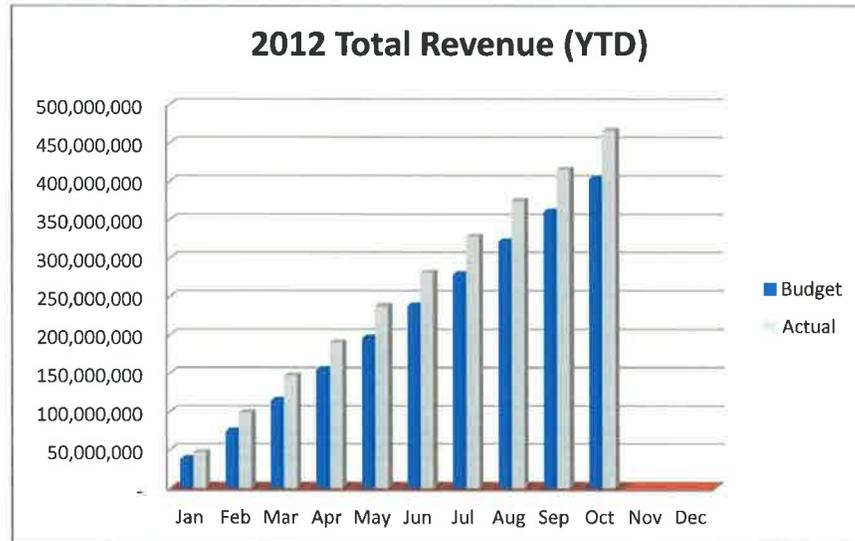
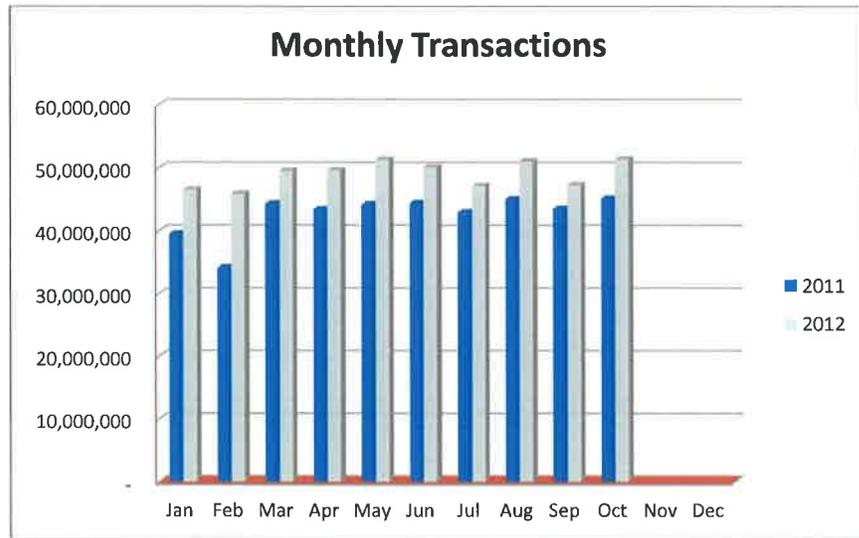
October 31, 2012

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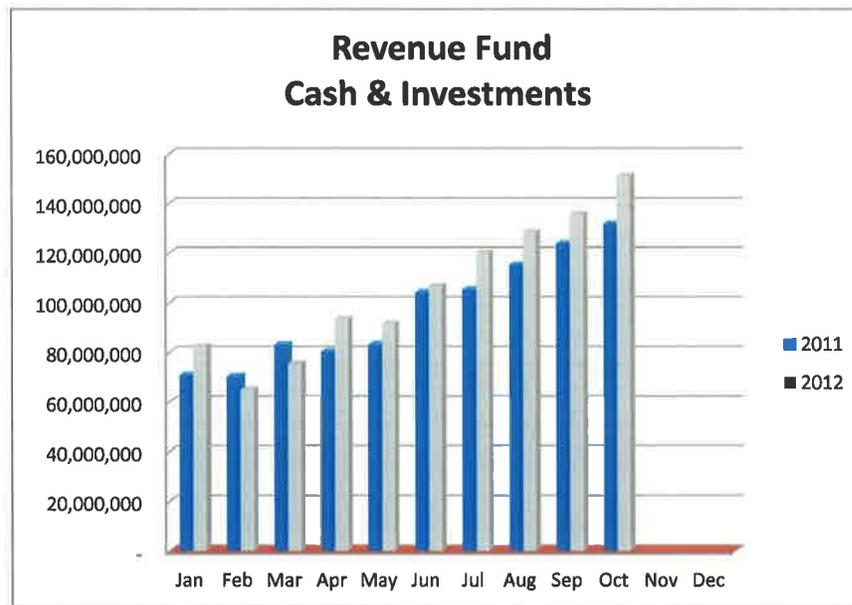
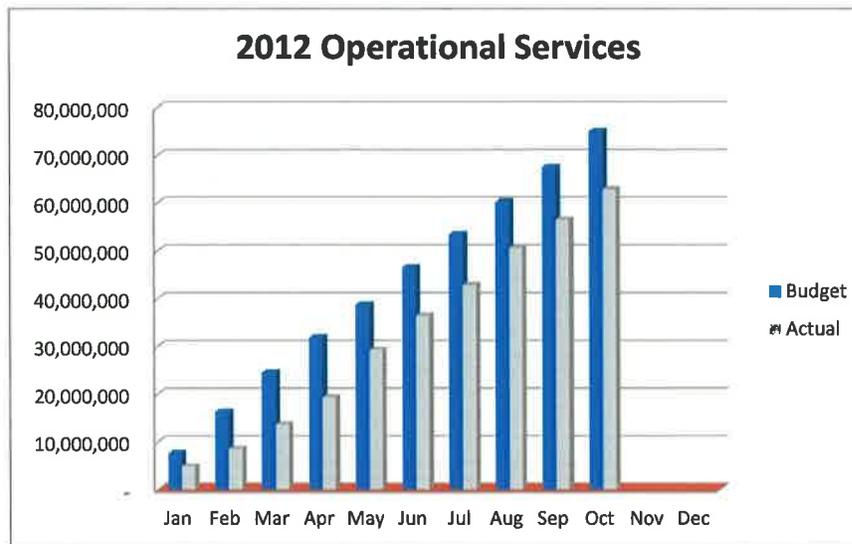
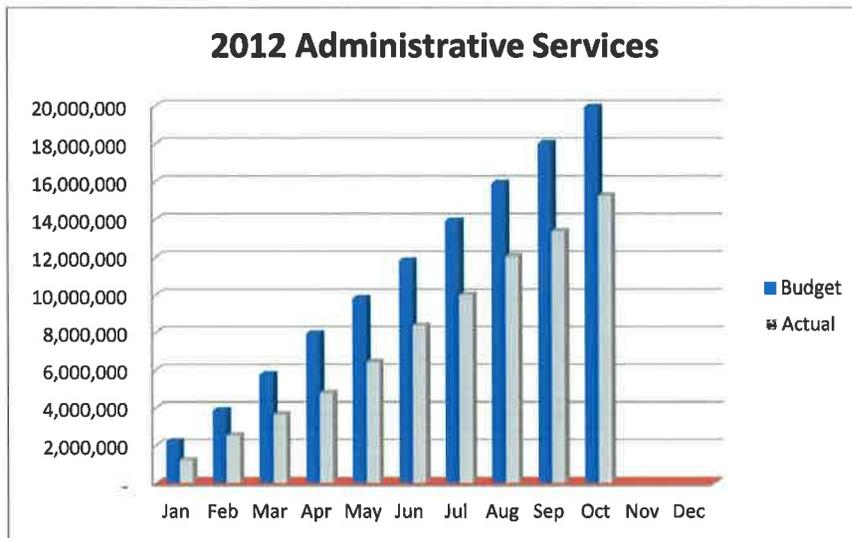
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# October 2012 At A Glance

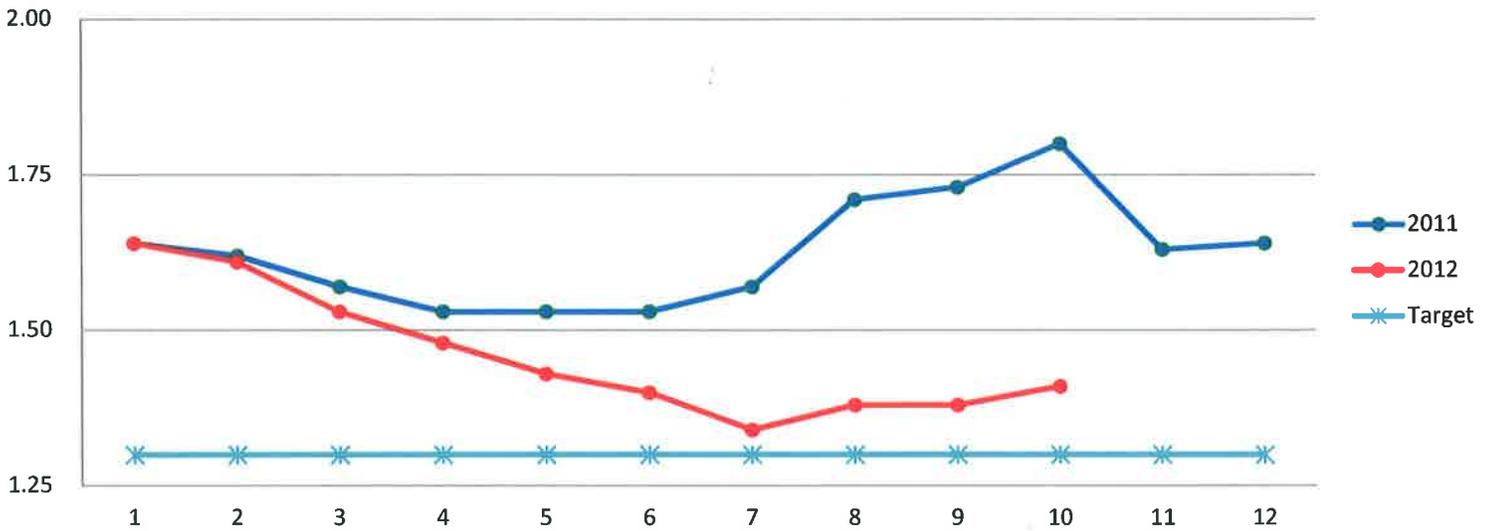


# October 2012 At A Glance

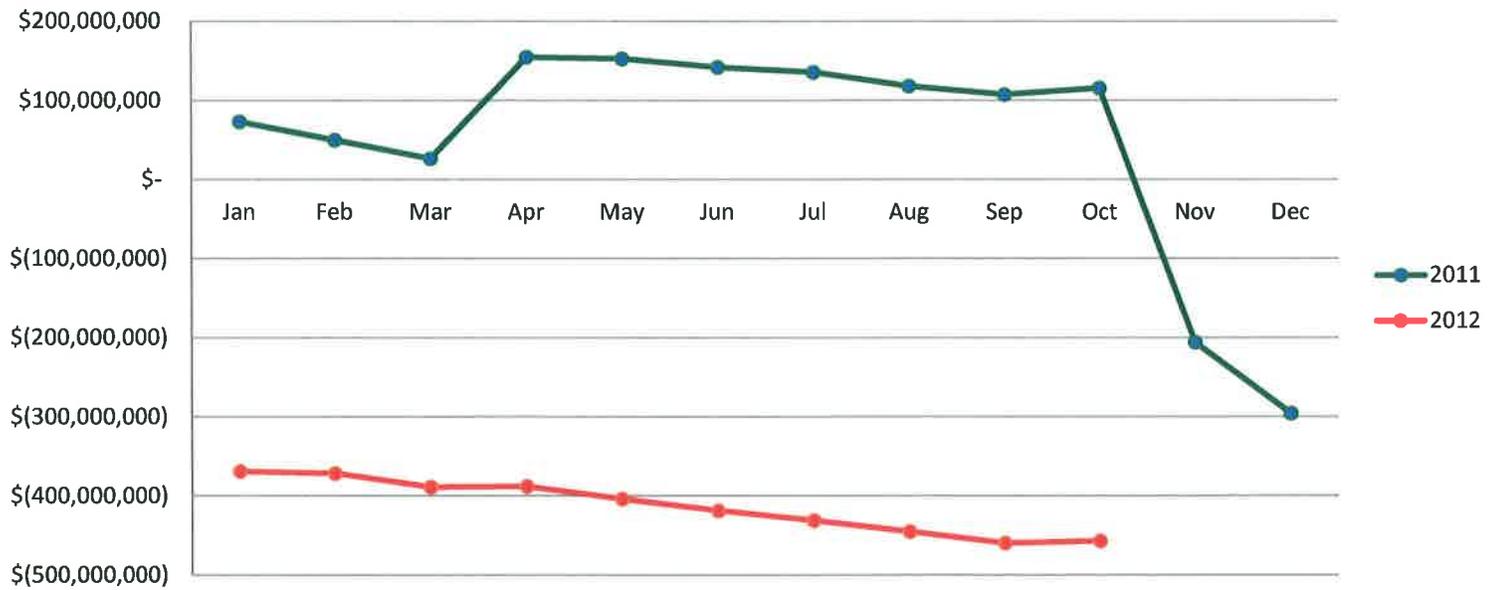


# October 2012 At A Glance

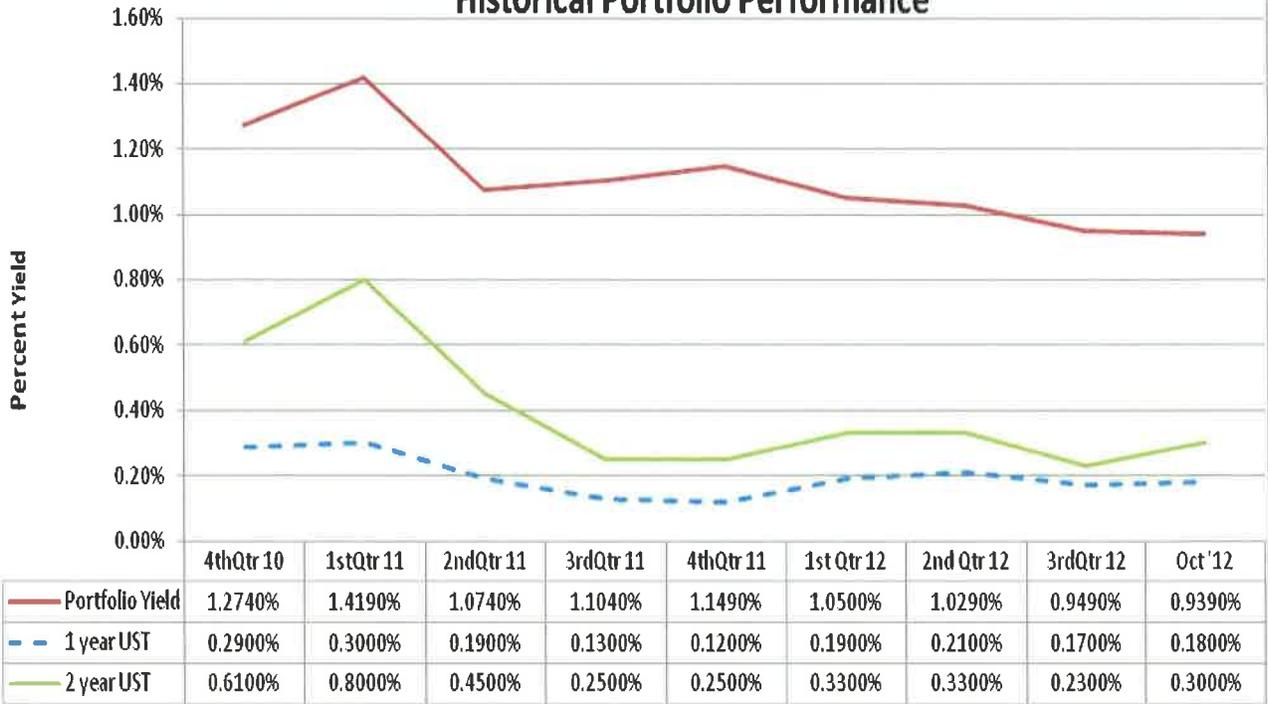
## Coverage Calculation (1st & 2nd Tier)



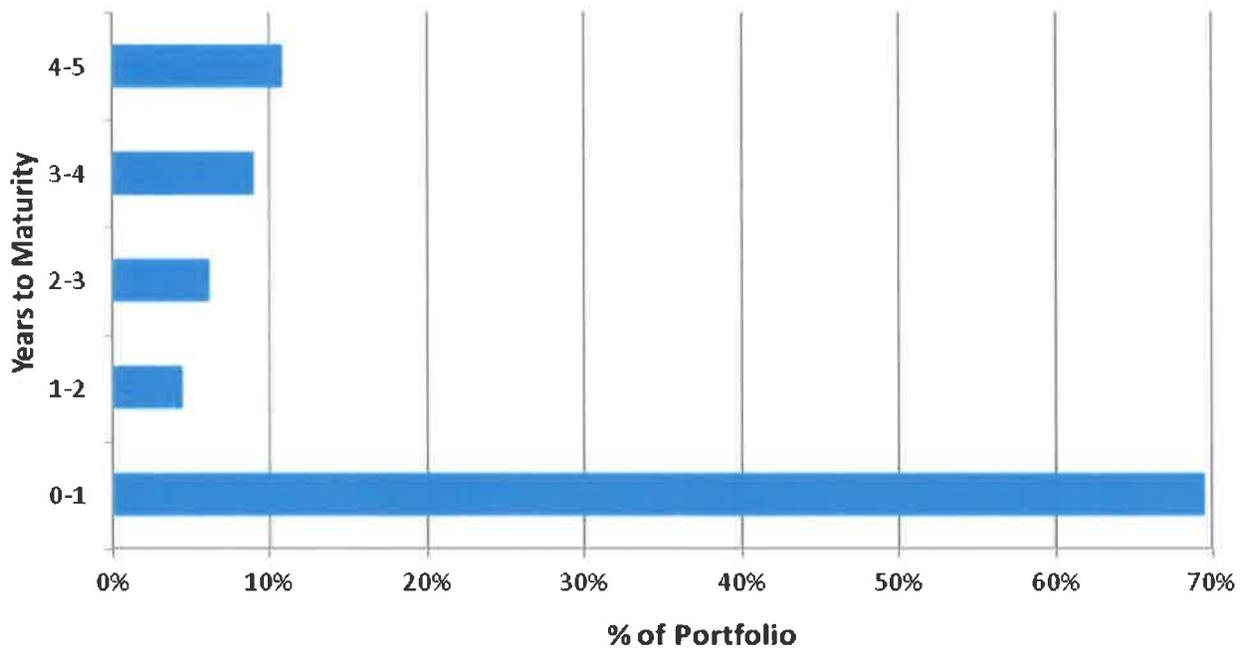
## Total Net Position



### Historical Portfolio Performance

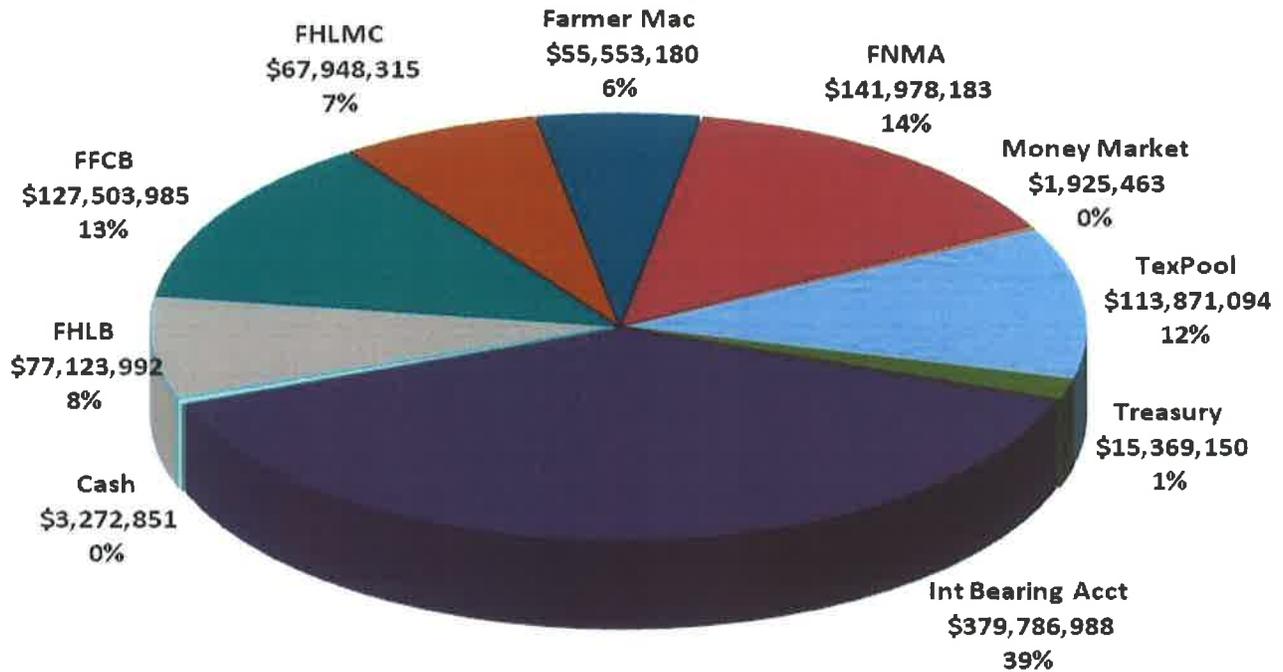


### Portfolio Maturity Schedule a/o 10/31/2012



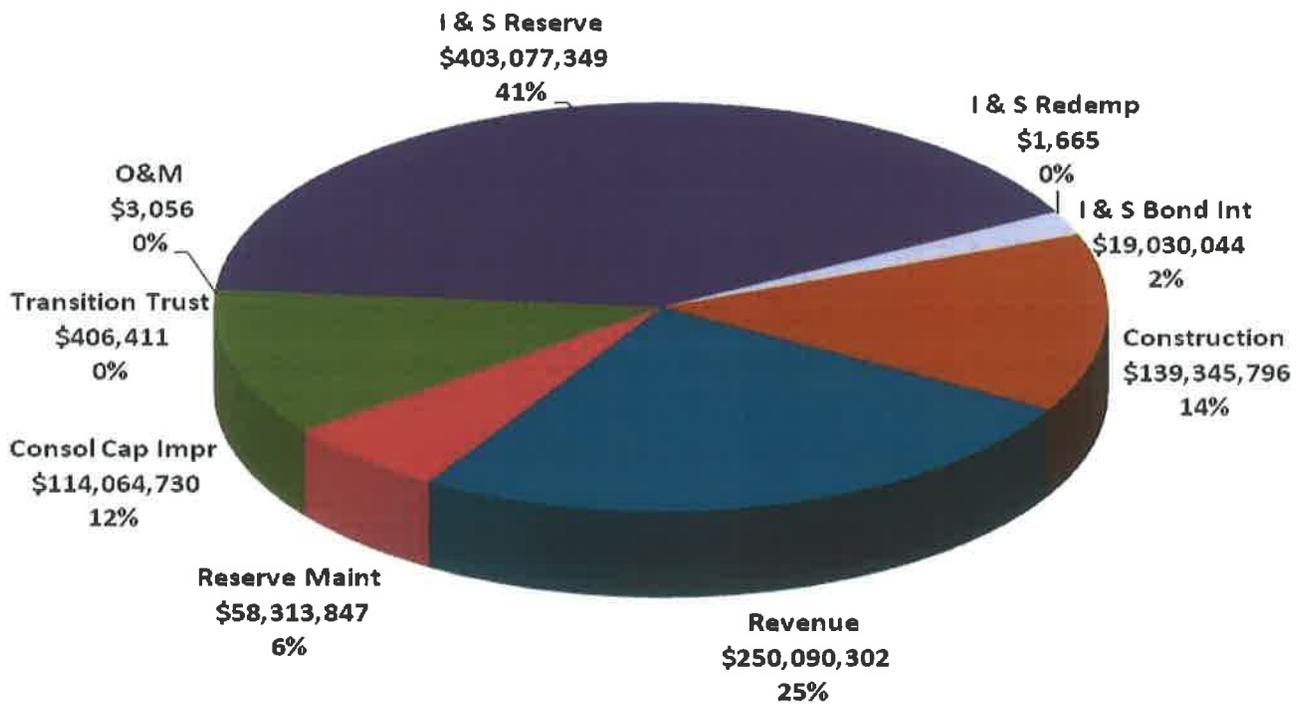
### Portfolio Composition

\$984,333,200  
a/o 10/31/2012



### Portfolio Composition

by Fund  
a/o 10/31/2012



**NORTH TEXAS TOLLWAY AUTHORITY  
NORTH TEXAS TOLLWAY AUTHORITY SYSTEM  
STATEMENT OF NET POSITION  
October 31, 2012  
(Unaudited)**

<u>ASSETS</u>	North Texas Tollway Authority System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
<b>Current Assets:</b>				
Cash	16,544,760	-	-	2,325,246
Investments, at amortized cost	286,900,221	-	-	148,787,636
Accrued interest receivable on investments	67,154	-	-	35,441
Interfund receivables	-	(886,542,348)	(12,820,788)	22,722,696
Interproject/agency receivables	22,541,569	-	638,391	2,993,220
Accounts receivable	104,000,072	-	-	103,929,150
Allowance for uncollectible receivables	(67,214,554)	-	-	(67,214,554)
Unbilled accounts receivable	15,665,257	-	-	15,665,257
Allowance for unbilled receivables	(13,315,468)	-	-	(13,315,468)
Prepaid expenses	335,166	-	-	-
Total current unrestricted assets	<u>365,524,176</u>	<u>(886,542,348)</u>	<u>(12,182,397)</u>	<u>215,928,623</u>
<b>Current restricted assets:</b>				
Restricted for construction:				
Cash	(41,500)	-	(68,788)	-
Investments, at amortized cost	128,753,636	(33,002,649)	139,345,796	-
Accrued interest receivable on investments	204,181	-	204,181	-
Restricted for debt service:				
Investments, at amortized cost	268,668,343	(266,601,940)	-	101,302,666
Accrued interest receivable on investments	1,528,563	-	-	-
Restricted for pension benefits and other purposes:				
Investments, at amortized cost	406,411	-	-	-
Accrued interest receivable on investments	57	-	-	-
Total current restricted assets	<u>399,519,691</u>	<u>(299,604,589)</u>	<u>139,481,189</u>	<u>101,302,666</u>
Total current assets	<u>765,043,868</u>	<u>(1,186,146,937)</u>	<u>127,298,792</u>	<u>317,231,289</u>
<b>Noncurrent Assets:</b>				
Investments, at amortized cost restricted for operations	22,539,661	22,539,661	-	-
Investments, at amortized cost restricted for debt service	277,064,928	277,064,928	-	-
Deferred outflow of resources	42,606,230	-	42,606,230	-
Deferred financing cost	76,533,736	-	69,847,657	-
Deferred feasibility study cost	54,586,190	-	-	-
Deferred amount on refunding	-	(25,966,707)	25,966,707	-
Capitalized cost (net of accumulated depreciation)	<u>6,281,266,275</u>	<u>(34,671,996)</u>	<u>6,318,606,124</u>	<u>-</u>
Total noncurrent assets	<u>6,754,597,019</u>	<u>238,965,886</u>	<u>6,457,026,718</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<u>7,519,640,887</u>	<u>(947,181,052)</u>	<u>6,584,325,510</u>	<u>317,231,289</u>
<u>LIABILITIES</u>				
<b>Current liabilities:</b>				
Accounts payable	1,132,833	-	-	-
Retained from contractors	1,717,382	-	-	-
Employees' income taxes, payroll taxes, and retirement contributions withheld	80,217	-	-	-
Accrued payroll	242,637	-	-	-
Interfund payables	478	(886,542,348)	193,039,390	334,894,217
Interproject/agency payables	2,788,235	-	-	2,788,235
Interagency Payable	7,948,483	-	532,669	6,383,921
Recurring accrued liabilities	11,436,962	-	8,633,022	2,610,561
Deferred Income	36,898,098	-	-	36,898,098
Toll tag deposits	580,116	-	-	580,116
Total current unrestricted liabilities	<u>62,825,443</u>	<u>(886,542,348)</u>	<u>202,205,081</u>	<u>384,155,149</u>
<b>Payable from Restricted Assets:</b>				
Construction related payables:				
Accounts payable	60,132	-	60,132	-
Retained from contractors	2,932,566	-	2,932,566	-
Deferred grant income (Toll Equity Grant)	42,285,124	-	42,285,124	-
Debt service related payables:				
Accrued interest payable on bonded debt	114,968,124	-	-	-
Accrued interest payable on ISTE A loan	4,921,256	-	4,921,256	-
Accrued interest payable on commercial paper	8,249,000	-	-	-
Commercial paper notes payable	56,300,000	-	-	-
Revenue Bonds payable, current portion	16,605,000	-	16,605,000	-
Transition trust related payables:				
Recurring accrued liabilities	721	-	-	-
Total current liabilities payable from restricted assets	<u>246,321,923</u>	<u>-</u>	<u>66,804,078</u>	<u>-</u>
<b>Noncurrent liabilities:</b>				
Texas Department of Transportation - ISTE A loan payable	140,607,305	-	140,607,305	-
Dallas North Tollway System revenue bonds payable	7,472,621,414	(60,638,705)	7,133,260,119	-
Deferred inflow of resources	42,606,230	-	42,606,230	-
OPEB and workers comp. liabilities	11,413,085	-	-	-
Total noncurrent liabilities	<u>7,667,248,033</u>	<u>(60,638,705)</u>	<u>7,316,473,654</u>	<u>-</u>
<b>TOTAL LIABILITIES</b>	<u>7,976,395,399</u>	<u>(947,181,053)</u>	<u>7,585,482,813</u>	<u>384,155,149</u>
<u>NET POSITION</u>				
Invested in capital assets, net of related debt	(1,252,187,109)	5,946,789	(1,001,157,303)	-
<b>Restricted:</b>				
Restricted for debt service	919,868,680	215,779,400	-	(66,923,860)
Held in trust for pension benefits and other purposes	405,747	-	-	-
<b>Unrestricted:</b>				
Unrestricted	(124,841,831)	(124,841,832)	-	-
Reserved for operations, maintenance, and retiree health benefits	-	(82,413,265)	-	-
Reserved for capital improvements	-	(49,111,791)	-	-
Reserved for bond redemption	-	34,640,699	-	-
<b>TOTAL NET POSITION</b>	<u>(456,754,513)</u>	<u>-</u>	<u>(1,001,157,303)</u>	<u>(66,923,860)</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Fund		
				Bond Interest	Reserve Account	Redemption Account
14,298,778	(13,498)	(65,766)	-	-	-	-
3,057	58,313,847	79,795,682	-	-	-	-
-	-	31,713	-	-	-	-
50,265,394	334,081	373,394,771	-	441,589,078	11,057,117	-
7,230,244	-	1,980,600	-	9,699,113	-	-
10	-	70,912	-	-	-	-
-	-	-	-	-	-	-
335,166	-	-	-	-	-	-
<u>72,132,649</u>	<u>58,634,430</u>	<u>455,207,912</u>	-	<u>451,288,190</u>	<u>11,057,117</u>	-
-	-	27,288	-	-	-	-
-	-	22,410,489	-	-	-	-
-	-	-	-	-	-	-
-	-	11,858,559	-	19,030,044	403,077,349	1,666
-	-	-	-	23,715	1,504,849	-
-	-	-	406,411	-	-	-
-	-	-	57	-	-	-
-	-	<u>34,296,335</u>	<u>406,468</u>	<u>19,053,759</u>	<u>404,582,198</u>	<u>1,666</u>
<u>72,132,649</u>	<u>58,634,430</u>	<u>489,504,248</u>	<u>406,468</u>	<u>470,341,949</u>	<u>415,639,315</u>	<u>1,666</u>
-	-	-	-	-	-	-
-	-	6,686,079	-	-	-	-
113	-	54,586,077	-	-	-	-
-	-	-	-	-	-	-
(62)	4,950	<u>(2,672,742)</u>	-	-	-	-
51	4,950	<u>58,599,415</u>	-	-	-	-
<u>72,132,700</u>	<u>58,639,380</u>	<u>548,103,663</u>	<u>406,468</u>	<u>470,341,949</u>	<u>415,639,315</u>	<u>1,666</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,016,842	120,353	(4,362)	-	-	-	-
-	102,051	1,615,331	-	-	-	-
-	-	-	-	-	-	-
80,217	-	-	-	-	-	-
242,637	-	-	-	-	-	-
31,454,744	3,034,644	289,477,466	-	-	-	34,642,365
-	-	-	-	-	-	-
873,189	-	158,704	-	-	-	-
(47,596)	68,648	172,327	-	-	-	-
-	-	-	-	-	-	-
<u>33,620,034</u>	<u>3,325,696</u>	<u>291,419,466</u>	-	-	-	<u>34,642,365</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	114,968,124	-	-
-	-	-	-	-	-	-
-	-	8,249,000	-	-	-	-
-	-	56,300,000	-	-	-	-
-	-	-	-	-	-	-
-	-	-	721	-	-	-
-	-	<u>64,549,000</u>	<u>721</u>	<u>114,968,124</u>	-	-
-	-	-	-	-	-	-
-	-	400,000,000	-	-	-	-
-	-	-	-	-	-	-
<u>11,413,085</u>	-	<u>400,000,000</u>	-	-	-	-
<u>11,413,085</u>	-	<u>400,000,000</u>	-	-	-	-
<u>45,033,119</u>	<u>3,325,696</u>	<u>755,968,466</u>	<u>721</u>	<u>114,968,124</u>	-	<u>34,642,365</u>
-	-	-	-	-	-	-
-	-	(256,976,594)	-	-	-	-
-	-	-	-	355,373,825	415,639,315	-
-	-	-	405,747	-	-	-
-	-	-	-	-	-	-
27,099,581	55,313,684	49,111,791	-	-	-	-
-	-	-	-	-	-	-
<u>27,099,581</u>	<u>55,313,684</u>	<u>(207,864,803)</u>	<u>405,747</u>	<u>355,373,825</u>	<u>415,639,315</u>	<u>(34,640,699)</u>
<u>27,099,581</u>	<u>55,313,684</u>	<u>(207,864,803)</u>	<u>405,747</u>	<u>355,373,825</u>	<u>415,639,315</u>	<u>(34,640,699)</u>

NORTH TEXAS TOLLWAY AUTHORITY  
 NORTH TEXAS TOLLWAY AUTHORITY SYSTEM  
 Consolidated Schedule of Capital Improvement  
 October 31, 2012  
 (Unaudited)

	Consolidated Capital Improvement Fund	Capital Improvement Fund	Feasibility Study Fund
<b><u>ASSETS</u></b>			
<b>Current Assets:</b>			
Cash	(65,766)	(27,849)	(37,916)
Investments, at amortized cost	79,795,682	79,795,682	-
Accrued interest receivable on investments	31,713	31,713	-
Interfund receivables	373,394,771	355,191,386	18,203,385
Interproject/agency receivables	1,980,600	1,954,961	25,639
Accounts receivable	70,912	70,912	-
Total current unrestricted assets	455,207,912	437,016,805	18,191,108
<b>Current restricted assets:</b>			
Restricted for construction:			
Cash	27,288	33,443,770	(33,416,482)
Investments, at amortized cost	22,410,489	22,410,489	-
Restricted for debt service:			
Investments, at amortized cost	11,858,559	11,858,559	-
Total current restricted assets	34,296,335	67,712,817	(33,416,482)
Total current assets	489,504,248	504,729,622	(15,225,374)
<b>Noncurrent Assets:</b>			
Deferred financing cost	6,686,079	6,686,079	-
Deferred feasibility study cost	54,586,077	-	54,586,077
Capitalized cost (net of accumulated depreciation)	(2,672,742)	(2,672,742)	-
Total noncurrent assets	58,599,415	4,013,338	54,586,077
<b>TOTAL ASSETS</b>	548,103,663	508,742,960	39,360,703
<b><u>LIABILITIES</u></b>			
<b>Current liabilities:</b>			
Accounts payable	(4,362)	(4,362)	-
Retained from contractors	1,615,331	636,389	978,942
Interfund payables	289,477,466	(5,801,506)	295,278,972
Interagency Payable	158,704	160,534	(1,830)
Recurring accrued liabilities	172,327	91,114	81,213
Total current unrestricted liabilities	291,419,466	(4,917,831)	296,337,297
<b>Payable from Restricted Assets:</b>			
Debt service related payables:			
Accrued interest payable on commercial paper	8,249,000	8,249,000	-
Commercial paper notes payable	56,300,000	56,300,000	-
Total current liabilities payable from restricted assets	64,549,000	64,549,000	-
<b>Noncurrent liabilities:</b>			
Dallas North Tollway System revenue bonds payable	400,000,000	400,000,000	-
Total noncurrent liabilities	400,000,000	400,000,000	-
<b>TOTAL LIABILITIES</b>	755,968,466	459,631,169	296,337,297
<b><u>NET POSITION</u></b>			
Invested in capital assets, net of related debt	(256,976,594)	-	(256,976,594)
<b>Unrestricted:</b>			
Reserved for capital improvements	49,111,791	49,111,791	-
<b>TOTAL NET POSITION</b>	(207,864,803)	49,111,791	(256,976,594)

**NORTH TEXAS TOLLWAY AUTHORITY**  
**STATEMENT OF CHANGES IN NET POSITION**  
Year to Date October 31, 2012  
(Unaudited)

	Totals	Construction & Property Fund	Revenue Fund
<b>BEGINNING NET POSITION January 1, 2012</b>	\$ (373,505,494)	(885,110,314)	(175,014,954)
<b>Revenues:</b>			
Toll Revenues	440,868,368	-	440,868,368
Interest Revenue	6,851,505		136,703
Other revenue	18,152,377	39,623	15,940,725
Total operating revenues	<u>465,872,250</u>	<u>39,623</u>	<u>456,945,796</u>
<b>Operating Expenses:</b>			
Administration	(15,263,571)	-	-
Operations	(62,889,259)	-	-
	<u>(78,152,830)</u>	<u>-</u>	<u>-</u>
<b>Preservation of system assets:</b>			
Reserve Maintenance Fund expenses	(9,218,551)	-	-
Capital Improvement Fund expenses	(23,087,286)	-	-
Total operating expenses before amortization and depreciation	<u>(110,458,667)</u>	<u>-</u>	<u>-</u>
Operating revenues before amortization and depreciation	355,413,583	39,623	456,945,796
<b>Amortization and depreciation</b>	<u>(4,908,685)</u>	<u>(4,908,685)</u>	
Operating revenues	<u>350,504,898</u>	<u>(4,869,062)</u>	<u>456,945,796</u>
<b>Nonoperating revenues (expenses):</b>			
Interest earned on investments	1,187,026	1,187,026	
Gain (Loss) on sale of investments	651,507	-	-
Net increase (decrease) in fair value of investments	(4,107,207)	(842,712)	-
Grant revenue	464,341	1,610,366	-
Government subsidy (BABS)	24,188,150	-	-
Unallocated infrastructure depreciation - Sam Rayburn Tollway	(53,286,125)	(53,286,125)	-
Unbudgeted bad debt expense	(31,376,508)	-	(31,376,508)
Interest expense on revenue bonds	(332,936,779)	(65,883,747)	-
Interest accretion on 2008D Bonds	(37,993,206)	-	-
Bond discount/premium amortization	566,158	330,463	-
Bond issuance cost amortization	(3,470,704)	(3,037,439)	-
Interest on loan	(4,921,256)	(4,921,256)	-
Interest on short term notes (net of capitalized interest)	(106,272)	-	-
Deferred amount on refunding amortization	(3,915,061)	(3,915,061)	-
Other nonoperating costs	3,176,039	2,930,368	-
Net nonoperating revenues (expenses):	<u>(441,879,897)</u>	<u>(125,828,117)</u>	<u>(31,376,508)</u>
Net revenues	<u>(91,374,999)</u>	<u>(130,697,179)</u>	<u>425,569,288</u>
<b>Interfund and Interproject Transactions</b>			
Transfer In/out CIF & FSF	12,526,630	-	-
Operating Transfers (other funds)	(4,400,650)	14,650,190	(235,045,079)
Distribution from Revenue Fund	-	-	(82,433,116)
Change in net position year to date October 31, 2012	<u>(83,249,019)</u>	<u>(116,046,989)</u>	<u>108,091,094</u>
<b>ENDING NET POSITION October 31, 2012</b>	<u>\$ (456,754,513)</u>	<u>(1,001,157,303)</u>	<u>(66,923,860)</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
16,862,931	57,608,907	(169,768,069)	409,734	361,484,158	426,680,850	(6,658,737)
-	-	-	-	-	-	-
3	95,642	364,963	429	44,287	6,209,417	61
773,769	584,000	814,260	-	-	-	-
<u>773,772</u>	<u>679,642</u>	<u>1,179,223</u>	<u>429</u>	<u>44,287</u>	<u>6,209,417</u>	<u>61</u>
(15,263,571)	-	-	-	-	-	-
<u>(62,889,259)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(78,152,830)	-	-	-	-	-	-
-	(9,218,551)	-	-	-	-	-
-	-	(23,087,286)	-	-	-	-
<u>(78,152,830)</u>	<u>(9,218,551)</u>	<u>(23,087,286)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(77,379,058)</u>	<u>(8,538,909)</u>	<u>(21,908,062)</u>	<u>429</u>	<u>44,287</u>	<u>6,209,417</u>	<u>61</u>
<u>(77,379,058)</u>	<u>(8,538,909)</u>	<u>(21,908,062)</u>	<u>429</u>	<u>44,287</u>	<u>6,209,417</u>	<u>61</u>
-	-	15,611	-	-	635,896	-
-	-	109,350	-	21,028	(3,394,873)	-
-	-	(1,146,025)	-	-	-	-
-	-	-	-	24,188,150	-	-
-	-	-	-	-	-	-
-	-	(27,496,667)	-	(239,556,365)	-	-
-	-	-	-	(37,993,206)	-	-
-	-	235,695	-	-	-	-
-	-	(433,265)	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(106,272)	-	-
-	-	-	-	-	-	-
250,087	-	-	(4,415)	-	-	-
<u>250,087</u>	<u>-</u>	<u>(28,715,301)</u>	<u>(4,415)</u>	<u>(253,446,665)</u>	<u>(2,758,977)</u>	<u>-</u>
<u>(77,128,971)</u>	<u>(8,538,909)</u>	<u>(50,623,364)</u>	<u>(3,987)</u>	<u>(253,402,378)</u>	<u>3,450,439</u>	<u>61</u>
-	-	12,526,630	-	-	-	-
12,279,145	(1,102,955)	-	-	247,292,045	(14,491,974)	(27,982,023)
75,086,475	7,346,641	-	-	-	-	-
<u>10,236,650</u>	<u>(2,295,223)</u>	<u>(38,096,734)</u>	<u>(3,987)</u>	<u>(6,110,333)</u>	<u>(11,041,535)</u>	<u>(27,981,962)</u>
<u>27,099,581</u>	<u>55,313,684</u>	<u>(207,864,803)</u>	<u>405,747</u>	<u>355,373,825</u>	<u>415,639,315</u>	<u>(34,640,699)</u>

**NORTH TEXAS TOLLWAY AUTHORITY  
CASH RECEIPTS AND DISBURSEMENTS  
Year to Date October 31, 2012**

	Totals	Construction & Property Fund	Revenue Fund
<b>BEGINNING CASH, Dec 31, 2011</b>	\$ 20,030,109	1,067,376	6,258,732
<b>Receipts</b>			
Toll revenues	38,084,024	-	38,084,024
2010 B BABS rebate	19,278,963	-	-
Investments	37,544,322	34,374,254	-
Earnings received from investments	5,734,533	588,074	228,179
Gain/Loss from sale of investments	(4,480,537)	(1,962,111)	-
Prepaid customers' accounts	433,806,492	-	433,806,492
Misc revenue	18,189,607	133,801	12,694,704
Reimbursable receipts	10,611,557	-	-
Rental fee	41,210	-	41,210
	<u>558,810,169</u>	<u>33,134,018</u>	<u>484,854,608</u>
<b>Disbursements</b>			
Revenue bonds retired	(27,980,000)	-	-
SWAP Payment	(6,125,970)	-	-
Interest on bonded debt	(313,625,130)	-	-
Investments	(124,699,109)	(124,204,690)	-
Operating expenses	(82,007,401)	-	(7,777,276)
Reserve Maintenance Fund expenses	(10,684,801)	-	-
Capital Improvement Fund expenses	(32,902,733)	-	-
Transfer of deferred revenue	(488,672,485)	-	(488,672,485)
Deferred feasibility study cost	(269,262)	-	-
Capitalized costs	(1,842,454)	(1,842,454)	-
	<u>(1,088,809,344)</u>	<u>(126,047,145)</u>	<u>(496,449,760)</u>
<b>Interfund and Interproject Transactions</b>			
Distribution from Revenue Fund	2,563,680	-	(262,934,670)
Other interfund transactions - net	523,907,769	91,776,962	270,596,336
Dallas-Fort Worth Turnpike Transition Trust Fund - net	877	-	-
	<u>526,472,326</u>	<u>91,776,962</u>	<u>7,661,666</u>
<b>Receipts over (under) disbursements YTD, October 31, 2012</b>	<u>(3,526,849)</u>	<u>(1,136,164)</u>	<u>(3,933,486)</u>
<b>BALANCE OF CASH, October 31, 2012</b>	\$ <u>16,503,260</u>	<u>(68,788)</u>	<u>2,325,246</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
13,056,428	13,041	(364,591)	(877)	-	-	-
-	-	-	-	-	-	-
-	-	-	-	19,278,963	-	-
-	-	2,012,156	-	-	1,157,912	-
2	96,497	-	-	40,822	4,209,177	571,782
-	-	-	-	8,036	(2,526,462)	-
-	-	-	-	-	-	-
386,001	-	4,975,101	-	-	-	-
-	-	10,611,557	-	-	-	-
-	-	-	-	-	-	-
386,003	96,497	17,598,814	-	19,327,820	2,840,627	571,782
-	-	-	-	-	-	(27,980,000)
-	-	-	-	(6,125,970)	-	-
-	-	-	-	(313,625,130)	-	-
(74,230,125)	-	-	-	-	(494,418)	-
-	(10,684,801)	-	-	-	-	-
-	-	(32,902,733)	-	-	-	-
-	-	(269,262)	-	-	-	-
(74,230,125)	(10,684,801)	(33,171,995)	-	(319,751,099)	(494,418)	(27,980,000)
75,086,475	32,878,703	24,868,036	-	132,665,136	-	-
(2)	(22,316,938)	(8,968,743)	-	167,758,143	(2,346,209)	27,408,218
-	-	-	877	-	-	-
75,086,473	10,561,765	15,899,294	877	300,423,279	(2,346,209)	27,408,218
1,242,350	(26,539)	326,113	877	-	-	-
14,298,778	(13,498)	(38,478)	-	-	-	-

**NORTH TEXAS TOLLWAY AUTHORITY**  
**Budget and Actual Revenues and Expenses on Trust Agreement Basis**  
**Month Ending**  
**October 31, 2012**

	<u>Total 2012 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
<b>Revenues:</b>				
Toll Revenues	\$ 450,572,600	377,131,300	440,868,368	63,737,068
Interest revenue	9,000,000	7,500,000	6,851,505	(648,495)
Other revenues	21,239,833	17,699,861	18,112,754	412,893
Gross revenues	<u>480,812,433</u>	<u>402,331,161</u>	<u>465,832,627</u>	<u>63,501,466</u>
<b>Operating expenses:</b>				
<b>Administration:</b>				
Administration	1,112,881	950,454	578,684	(371,770)
Board	255,875	218,000	260,948	42,948
Business diversity	457,660	392,225	348,635	(43,590)
Communications	2,603,135	2,087,426	1,728,435	(358,991)
Finance	16,344,249	11,584,451	8,508,605	(3,075,846)
Government affairs	450,515	364,823	317,699	(47,124)
Human resources	1,431,990	1,190,533	852,180	(338,353)
Internal audit	879,785	725,802	500,689	(225,113)
Legal services	2,903,761	2,422,470	2,167,696	(254,774)
Total administration	<u>26,439,851</u>	<u>19,936,184</u>	<u>15,263,571</u>	<u>(4,672,613)</u>
<b>Operations:</b>				
Customer service center	36,459,525	30,444,312	28,723,653	(1,720,659)
Information technology	14,322,096	12,162,581	9,966,039	(2,196,542)
Maintenance	27,763,922	21,995,327	16,190,765	(5,804,562)
Operations	862,682	678,989	576,164	(102,825)
Project delivery	1,834,997	1,529,130	961,267	(567,863)
System & incident management	9,706,315	8,255,333	6,471,371	(1,783,962)
Total operations	<u>90,949,537</u>	<u>75,065,672</u>	<u>62,889,259</u>	<u>(12,176,413)</u>
Total operating expenses	<u>117,389,388</u>	<u>95,001,856</u>	<u>78,152,830</u>	<u>(16,849,026)</u>
Unbudgeted Bad Debt Expense	<u>-</u>	<u>-</u>	31,376,508	31,376,508
Net revenues available for debt service	<u>\$ 363,423,045</u>	<u>307,329,305</u>	<u>356,303,289</u>	<u>48,973,984</u>
Net revenues available for debt service			<u>356,303,289</u>	
1st Tier Bond Interest Expense			<u>207,379,303</u>	
2nd Tier Bond Interest Expense			<u>32,283,335</u>	
Total 1st & 2nd Tier Bond Interest Expense			<u>239,662,637</u>	
Allocated 1st Tier Principal Amount			13,837,500	
Allocated 2nd Tier Principal Amount			-	
Net Debt Service			<u>253,500,137</u>	
1st Tier Calculated Debt Service Coverage			<u>1.61</u>	
1st & 2nd Tier Calculated Debt Service Coverage			<u>1.41</u>	

**NORTH TEXAS TOLLWAY AUTHORITY  
TOLL REVENUE AND TRAFFIC ANALYSIS  
October 31, 2012**

	Month To Date		Year To Date	
	2012	2011	2012	2011
<b><u>TOLL REVENUE</u></b>				
AVI	\$ 38,076,051	\$ 29,117,867	\$ 338,007,586	\$ 276,280,786
ZipCash	10,134,437	17,211,562	102,860,782	73,951,682
<b>TOTAL</b>	<b>\$ 48,210,488</b>	<b>\$ 46,329,429</b>	<b>\$ 440,868,368</b>	<b>\$ 350,232,468</b>
<b>Percent Increase ( Decrease )</b>	<b>4.1%</b>		<b>25.9%</b>	

	Month To Date		Year To Date	
	2012	2011	2012	2011
<b><u>VEHICLE TRANSACTIONS</u></b>				
Two-axle vehicles	50,188,202	44,247,566	479,726,737	418,088,301
Three or more axle vehicles	1,010,493	750,062	9,128,979	6,954,444
Non Revenue	194,894	156,805	1,831,928	1,598,295
<b>TOTAL</b>	<b>51,393,589</b>	<b>45,154,433</b>	<b>490,687,644</b>	<b>426,641,040</b>

<b><u>TOLL REVENUE AVERAGE PER DAY</u></b>				
Total Revenue	1,555,177	1,494,498	1,445,470	1,148,303
<b>AVERAGE</b>	<b>\$ 1,555,177</b>	<b>\$ 1,494,498</b>	<b>\$ 1,445,470</b>	<b>\$ 1,148,303</b>

<b><u>VEHICLE TRANSACTIONS AVERAGE PER DAY</u></b>				
Two-axle vehicles	1,618,974	1,427,341	1,572,875	1,370,781
Three or more axle vehicles	32,597	24,196	29,931	22,801
Non Revenue	6,287	5,058	6,006	5,240
<b>AVERAGE</b>	<b>1,651,571</b>	<b>1,451,537</b>	<b>1,602,806</b>	<b>1,393,582</b>

**NORTH TEXAS TOLLWAY AUTHORITY  
TOLL RECEIVABLE ANALYSIS  
October 31, 2012**

	A/R Balance as of January 1st,	Month To Date 2012	Year To Date 2012
<b><u>TOLL RECEIVABLE</u></b>			
<b>Beginning A/R Balance, January 1st</b>	<b>\$ 56,981,103</b>	<b>-</b>	<b>\$ 56,981,103</b>
<b>Invoiced:</b>			
<b>ZipCash</b>	132,150,633	12,265,814	144,416,447
<b>Violations</b>	3,271,219	-	3,271,219
<b>Adjustments</b>	(50,370,194)	(3,148,509) **	(53,518,703)
<b>Invoice Payments:</b>			
<b>ZipCash</b>	(39,004,992)	(4,768,717)	(43,773,709)
<b>Violations</b>	(3,025,335)	(419,830)	(3,445,165)
<b>Payment Shortages</b>	(1,835)	(207) ***	(2,042)
<b>Ending Balance A/R, October 31st,</b>	<b>100,000,599</b>	<b>3,928,551</b>	<b>103,929,150</b>
<b>Allowance Uncoll A/R</b>	<b>(71,706,185)</b>	<b>4,491,631</b>	<b>(67,214,554)</b>
<b>TOTAL</b>	<b>28,294,414</b>	<b>8,420,182</b>	<b>36,714,596</b>
<b>Beginning Unbilled A/R as of Jan. 1st</b>	<b>15,665,257 *</b>	<b>-</b>	<b>15,665,257</b>
<b>Allowance Unbilled A/R</b>	<b>(13,315,468)</b>	<b>-</b>	<b>(13,315,468)</b>
	<b>2,349,789</b>	<b>-</b>	<b>2,349,789</b>

\* Unbilled transactions that are matched with a current address through December 2011

\*\*Adjustments include Toll Amount Excused; Invoices Reassigned/Unassigned based on system reports

\*\*\*Payment Shortages occurs when Customer Service accepts customer payments for ZipCash invoices that are short of the billed ZipCash invoices. In the previous months financial reports these shortages were netted with the ZipCash invoice payments.

**INVESTMENT REPORT  
NORTH TEXAS TOLLWAY AUTHORITY  
10/1/2012-10/31/2012**

This report summarizes the investment position of the North Texas Tollway Authority for the period  
10/1/2012-10/31/2012

	10/1/2012	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	10/31/2012
Book Value	\$ 965,555,523	\$ 229,532,467	\$ (210,396,797)	\$ (542,402)	\$ 184,408	\$ 984,333,200
Market Value	\$ 965,555,523	\$ 229,532,467	\$ (210,396,797)	\$ (542,402)	\$ 184,408	\$ 984,333,200
Par Value	\$ 963,254,725	\$ 229,532,467	\$ (210,396,797)	\$ -	\$ -	\$ 982,390,395
Current Month Change in Market Value					\$	(542,402)
Weighted Average Maturity (in days)	406					383
Weighted Avg. Yield-to-Maturity of Portfolio	0.9490%					0.9390%
Yield-to-Maturity of 2-Year Treasury Note	0.2300%					0.3000%
Accrued Interest					\$	1,799,956
Earnings for the Period					\$	729,077

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority

INVESTMENTS AT

October 31, 2012

Fund	CUSIP	Invest #	Issuer	Purchase Date	Par Value	Market Value	YTM 365	Maturity Date
<b>CONSTRUCTION FUNDS</b>								
3722-01 - PGBT EE Toll Equity Grant	932994031	10222	TexPool	08/31/2010	10,102,172.28	10,102,172.28	0.166	
	<b>Total</b>	<b>3722-01 - PGBT EE Toll Equity Grant</b>				<u>10,102,172.28</u>		
3723 - 2012A Construction	874992316	10349	TexPool	08/31/2010	44,914.44	44,914.44	0.010	
	<b>Total</b>	<b>3713 - DNT Phase 3 Construction Fund</b>				<u>44,914.44</u>		
3713 - DNT Phase 3 Construction Fund	932994049	10224	TexPool	08/31/2010	14,318,997.70	14,318,997.70	0.166	
	<b>Total</b>	<b>3713 - DNT Phase 3 Construction Fund</b>				<u>14,318,997.70</u>		
3761 - LLTB BABs Construction Fund	SA6000499	10159	Bank of America	08/31/2010	6,882,974.40	6,882,974.40	0.250	
	<b>Total</b>	<b>3761 - LLTB BABs Construction Fund</b>				<u>6,882,974.40</u>		
3751-01 - SH 121 Cap Int 2008 A-D	3136F9FX6	10026	Federal National Mtg Assn	04/03/2008	14,561,000.00	14,557,359.75	1.270	12/30/2012
	<b>Total</b>	<b>3751-01 - SH 121 Cap Int 2008 A-D</b>				<u>14,557,359.75</u>		
3751-02 - SH 121 Capitalized Int 2008 E	932994064		TexPool		342.20	342.20		
	3136F9FZ1	10032	Federal National Mtg Assn	04/03/2008	4,296,000.00	4,294,926.00	1.260	12/29/2012
	<b>Total</b>	<b>3751-02 - SH 121 Capitalized Int 2008 E</b>				<u>4,295,268.20</u>		
3751-03 - NTTA 2008 H Cap Int Fund	932994080		TexPool		238.54	238.54		
	3137EABEB	10055	Federal Home Loan Mtg Corp	09/24/2008	933,900.00	938,999.09	3.580	12/21/2012
	<b>Total</b>	<b>3751-03 - NTTA 2008 H Cap Int Fund</b>				<u>939,237.63</u>		
3751-05 - NTTA 2008F Capitalized Int Fd	3136F9A78	10019	Federal National Mtg Assn	08/01/2008	9,416,000.00	9,405,359.92	4.122	12/31/2012
	<b>Total</b>	<b>3751-05 - NTTA 2008F Capitalized Int Fd</b>				<u>9,405,359.92</u>		
3751-06 - NTTA 2008J Capitalized Int	932994098	10229	TexPool	08/31/2010	971,625.64	971,625.64	0.166	
	<b>Total</b>	<b>3751-06 - NTTA 2008J Capitalized Int</b>				<u>971,625.64</u>		
3751-07 - NTTA 2008K-L Capitalized Int.	932994106		TexPool		289.06	289.06		
	31331GEJ4	10066	Federal Farm Credit Bank	11/21/2008	2,830,000.00	2,833,509.20	3.658	11/13/2012
	<b>Total</b>	<b>3751-07 - NTTA 2008K-L Capitalized Int.</b>				<u>2,833,798.26</u>		
3751-10 - 2009B SRT BABs Constr	SA6000507	10160	Bank of America	01/01/2010	14,811,243.75	14,811,243.75	0.250	
	3134G3GCB	10351	Federal Home Loan Mtg Corp	08/27/2012	10,000,000.00	10,070,400.00	0.743	01/06/2016
	3133EAZG6	10352	Federal Farm Credit Bank	08/27/2012	10,000,000.00	10,000,800.00	0.824	11/23/2016
	3133EAA81	10350	Federal Farm Credit Bank	08/27/2012	10,000,000.00	10,000,800.00	0.806	01/30/2017
	3133EAK98	10354	Federal Farm Credit Bank	09/14/2012	10,000,000.00	10,003,300.00	0.873	02/15/2017
	313380MK0	10355	Federal Home Loan Bank	9/21/20012	9,650,000.00	9,655,866.50	0.877	03/21/2017
	<b>Total</b>	<b>3751-10 - 2009B SRT BABs Constr</b>				<u>64,542,430.25</u>		
3751-15 - 2012B Construction	932995053	10359	TexPool		8,612,570.68	8,612,570.68		
	3137EABEB	10055	Federal Home Loan Mtg Corp		1,829,100.00	1,839,086.89	3.580	12/21/2012
	<b>Total</b>	<b>3751-15 - 2012B Construction</b>				<u>10,451,657.57</u>		
3751 - 2011 Letter of Credit			Cash		0.01	.01		
	<b>Total</b>	<b>3751 - 2011 Letter of Credit</b>				<u>0.01</u>		
<b>TOTAL CONSTRUCTION FUNDS</b>						<u><b>139,345,796.05</b></u>	<b>1.021</b>	
<b>REVENUE FUND</b>								
1101 - Revenue Fund	SA6000523	10161	Bank of America	01/01/2010	90,718,810.49	90,718,810.49	0.250	
	<b>Total</b>	<b>1101 - Revenue Fund</b>				<u>90,718,810.49</u>		
1101 - Revenue Fund - Rest For Debt Svc	SA6000523	10161	Bank of America	01/01/2010	101,302,665.96	101,302,665.96	0.250	
	<b>Total</b>	<b>1101 - Revenue Fund</b>				<u>101,302,665.96</u>		
1101-02 Custody Prepaid Funds	932995673	10316	Texpool	10/14/2011	39,910,985.09	39,910,985.09	0.166	
	VP4510005	10317	Wells Fargo MMF	11/03/2011	1,190,798.69	1,190,798.69	0.010	
	<b>Total</b>	<b>1101-02 Custody Prepaid Funds</b>				<u>41,101,783.78</u>		
1101-05 - Enterprise Account	Regions	10303	Regions Bank	08/29/2011	16,967,041.67	16,967,041.67	0.200	
	<b>Total</b>	<b>1101-03 - Enterprise Account</b>				<u>16,967,041.67</u>		
<b>TOTAL REVENUE FUND</b>						<u><b>250,090,301.90</b></u>	<b>0.232</b>	
<b>OPERATIONS &amp; MAINTENANCE FUND</b>								
1001 - Operation & Maintenance Fund	932994122	10233	TexPool	08/31/2010	3,056.12	3,056.12	0.166	
	<b>Total</b>	<b>1001 - Operation &amp; Maintenance Fund</b>				<u>3,056.12</u>		
<b>TOTAL OPERATIONS &amp; MAINTENANCE FUND</b>						<u><b>3,056.12</b></u>	<b>0.166</b>	
<b>RESERVE MAINTENANCE FUND</b>								
1201 - Reserve Maintenance Fund	VP4510005	10361	Wells Fargo MMF		734,664.08	734,664.08		
	Regions	10322	Regions Bank	12/15/2011	57,579,183.28	57,579,183.28	0.200	
	<b>Total</b>	<b>1201 - Reserve Maintenance Fund</b>				<u>58,313,847.36</u>		
<b>TOTAL RESERVE MAINTENANCE FUND</b>						<u><b>58,313,847.36</b></u>	<b>0.200</b>	
<b>CONSOLIDATED CAPITAL IMPROVEMENT FUND</b>								
1501 - Capital Improvement Fund	Regions	10323	Regions Bank	12/15/2011	79,795,681.95	79,795,681.95	0.200	
	<b>Total</b>	<b>1501 - Capital Improvement Fund</b>				<u>79,795,681.95</u>		
1501 - CIF Bond Payment Account	Regions	10323	Regions Bank	12/15/2011	11,708,897.21	11,708,897.21	0.200	
	<b>Total</b>	<b>1501 - CIF Bond Payment Account</b>				<u>11,708,897.21</u>		
1501 - CIF Rest. Rainy Day Fund	Regions	10323	Regions Bank	12/15/2011	20,489.00	20,489.00	0.200	
	3133378UB5	10334	Federal Home Loan Bank	04/11/2012	6,890,000.00	7,011,015.96	1.075	10/11/2016
	3133EAZG6	10344	Federal Farm Credit Bank	07/27/2012	10,000,000.00	10,000,810.00	0.816	11/23/2016
	3133EAKP2	10335	Federal Farm Credit Bank	04/04/2012	5,500,000.00	5,527,835.50	1.360	04/04/2017
	<b>Total</b>	<b>1501 - CIF Rainy Day Fund</b>				<u>22,560,150.46</u>		
<b>TOTAL CONSOLIDATED CAPITAL IMPROVEMENT FUND</b>						<u><b>114,064,729.62</b></u>	<b>0.363</b>	

**North Texas Tollway Authority**

**INVESTMENTS AT**

**October 31, 2012**

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<b><u>TRANSITION TRUST FUND</u></b>								
7751 - Transition Trust Fund			Cash		470.38	470.38		
	932994205	10220	TexPool	08/31/2010	405,940.65	405,940.65	0.166	
	<b>Total</b>	<b>7751 - Transition Trust Fund</b>				<b>406,411.03</b>		
	<b>TOTAL TRANSITION TRUST FUND</b>					<b>406,411.03</b>	<b>0.166</b>	
<b><u>INTEREST &amp; SINKING - BOND INTEREST FUND</u></b>								
4211 - Bond Interest Fund			Cash		2,610,087.11	2,610,087.11		
	<b>Total</b>	<b>4211 - Bond Interest Fund</b>				<b>2,610,087.11</b>		
4211-03 - Bond Interest Prefunded DS	313376KL8	10319	Federal Home Loan Bank	12/21/2011	16,400,000.00	16,419,844.00	0.313	06/21/2013
	<b>Total</b>	<b>4211-03 - Bond Interest Prefunded DS</b>				<b>16,419,844.00</b>		
4211-01 - 2nd Tier Bond Int Acct			Cash		-	.00		
	<b>Total</b>	<b>4211-1 - 2nd Tier Bond Int Acct</b>				<b>0.00</b>		
4211-02 - 2009B BABS Direct Pay Acct	932994163	10238	TexPool	08/31/2010	112.92	112.92	0.166	
	<b>Total</b>	<b>4211-02 - 2009B BABS Direct Pay Acct</b>				<b>112.92</b>		
	<b>TOTAL INTEREST &amp; SINKING - BOND INTEREST FUND</b>					<b>19,030,044.03</b>	<b>0.313</b>	
<b><u>INTEREST &amp; SINKING - RESERVE FUND</u></b>								
4221 - Bond Reserve Fund			Cash		662,293.10	662,293.10		
	932994015	10239	TexPool	08/31/2010	33,988,661.53	33,988,661.53	0.166	
	3133XSCN6	10033	Federal Home Loan Bank	09/24/2008	7,770,000.00	7,815,998.40	3.902	12/28/2012
	313589AB9	10341	Federal National Mtg Assn	07/02/2012	15,139,000.00	15,135,820.81	4.968	01/02/2013
	31315PPW3	10328	Federal Agricultural Mtg Corp	03/20/2012	30,000,000.00	30,006,000.00	0.254	02/28/2013
	31331KXA3	10305	Federal Farm Credit Bank	09/06/2011	20,000,000.00	20,028,000.00	0.371	09/06/2013
	313370LB2	10301	Federal Home Loan Bank	08/26/2011	19,900,000.00	20,036,116.00	0.400	09/13/2013
	313586QR3	10077	Federal National Mtg Assn	08/12/2009	23,542,000.00	23,208,645.28	3.326	07/05/2014
	3134A4MH4	10078	Federal Home Loan Mtg Corp	09/12/2009	19,225,000.00	18,947,967.75	3.385	07/15/2014
	3134A4VT8	10080	Federal Home Loan Mtg Corp	08/12/2009	170,000.00	167,550.30	3.326	07/15/2014
	31359YBU0	10081	Federal National Mtg Assn	08/12/2009	704,000.00	693,855.36	3.326	07/15/2014
	3137F0FG0	10079	Federal Home Loan Mtg Corp	08/12/2009	832,000.00	820,010.88	3.326	07/15/2014
	3137EACY3	10329	Federal Home Loan Mtg Corp	03/21/2012	10,000,000.00	10,087,100.00	0.655	11/25/2014
	31331K3C2	10321	Federal Farm Credit Bank	12/19/2011	9,000,000.00	9,006,030.00	0.750	12/19/2014
	3133EAHP6	10330	Federal Farm Credit Bank	03/21/2012	10,000,000.00	10,035,500.00	0.697	03/16/2015
	31315PAD1	10064	Federal Agricultural Mtg Corp	11/13/2008	16,000,000.00	16,096,640.00	3.851	07/22/2015
	912828NV8	10326	US Treasury Note	02/22/2012	15,000,000.00	15,369,150.00	0.554	08/31/2015
	31331K2S8	10320	Federal Farm Credit Bank	12/14/2011	10,000,000.00	10,008,700.00	1.170	12/14/2015
	3133727K4	10281	Federal Home Loan Bank	06/29/2011	6,650,000.00	6,987,221.50	1.615	12/28/2015
	31315PDZ9	10311	Federal Agricultural Mtg Corp	09/30/2011	9,000,000.00	9,450,540.00	1.119	01/11/2016
	3134G3UW8	10345	Federal Home Loan Mtg Corp	07/27/2012	15,000,000.00	15,033,900.00	0.833	05/16/2016
	3133EARK6	10348	Federal Farm Credit Bank	08/15/2012	10,000,000.00	10,020,500.00	0.830	05/23/2016
	3133EAN53	10353	Federal Farm Credit Bank	09/14/2012	10,000,000.00	10,032,800.00	0.800	08/22/2016
	3133EA2D9	10357	Federal Farm Credit Bank	09/26/2012	10,000,000.00	10,005,400.00	0.706	09/26/2016
	313378PN5	10347	Federal Home Loan Bank	08/15/2012	9,000,000.00	9,197,910.00	0.860	03/02/2017
	3136G0EQ0	10338	Federal National Mtg Assn	05/23/2012	10,000,000.00	10,051,400.00	1.269	05/10/2017
	3134G3VW7	10342	Federal Home Loan Mtg Corp	07/12/2012	10,000,000.00	10,043,300.00	1.160	06/14/2017
	3136GORT0	10343	Federal National Mtg Assn	07/26/2012	12,000,000.00	12,042,720.00	1.137	07/26/2017
	3135G0PD9	10356	Federal National Mtg Assn	09/27/2012	10,000,000.00	10,026,900.00	1.042	09/27/2017
	<b>Total</b>	<b>4221 - Bond Reserve Fund</b>				<b>355,006,630.91</b>		
4221-01 - NTTA 2nd Tier DS Res Fund	932994171	10240	TexPool	08/31/2011	5,509,522.11	5,509,522.11	0.166	
	3136F9ZY2	10013	Federal National Mtg Assn	08/01/2008	42,296,000.00	42,561,195.92	4.121	12/30/2012
	<b>Total</b>	<b>4221-01 - NTTA 2nd Tier DS Res Fund</b>				<b>48,070,718.03</b>		
	<b>TOTAL INTEREST &amp; SINKING RESERVE FUND</b>					<b>403,077,348.94</b>	<b>1.670</b>	
<b><u>INTEREST &amp; SINKING - REDEMPTION FUND</u></b>								
4231 - Bond Redemption Fund	932994189	10241	TexPool	08/31/2010	1,665.34	1,665.34	0.166	
	<b>Total</b>	<b>4231 - Bond Redemption Fund</b>				<b>1,665.34</b>		
	<b>TOTAL INTEREST &amp; SINKING - REDEMPTION FUND</b>					<b>1,665.34</b>	<b>0.166</b>	
	<b>INVESTMENT TOTAL AS OF 10/31/2012</b>					<b>984,333,200.39</b>	<b>0.939</b>	

**NORTH TEXAS TOLLWAY AUTHORITY**  
**Schedule of Deferred Study Costs-Feasibility Study Fund**  
**October, 2012**  
**(Unaudited)**

The table below sets forth the accumulated deferred study costs by project, through October 2012 that have not been transferred out of the Feasibility Study Fund into a construction project.

<b>Projects</b>	<b>Accumulated as of Dec 31,2011</b>	<b>Current Year</b>	<b>Accumulated as of October 31, 2012</b>	<b>TxDOT Reimbursement as of October 31, 2012</b>
Trinity Tollway	374,328	-	374,328	-
DNT- 380 Interchange	285,767	-	285,767	-
DNT Extension Phase 4 / 4A	3,674,285	3,500	3,677,785	-
DNT Ext Phase 4B/5A	3,484,790	12,913	3,497,703	-
PGBT-East Branch (SH190)	121,176	-	121,176	-
SH 360	5,546,573	396,877	5,943,450	-
Trinity Pkwy	33,154,169	261,628	33,415,797	25,470,593
NCTCG	848,892	-	848,892	-
SH 170 - Alliance Gateway	4,267,990	270,991	4,538,981	-
Capital Planning Model	364,329	-	364,329	-
Collin/Grayson Corridor	175,712	-	175,712	-
Future Bond Issue Planning	336,519	-	336,519	-
State Highway 183 Managed Lanes	901,486	-	901,486	-
Denton County Corridor	7,857	-	7,857	-
Collin County Outer Loop	3,152	-	3,152	-
Loop 9	32,649	-	32,649	-
IH35 E Managed Lanes	60,494	-	60,494	-
<b>Grand Total</b>	<b>53,640,168</b>	<b>945,909</b>	<b>54,586,077</b>	<b>25,470,593</b>

**North Texas Tollway Authority  
Estimated Project Cash Flow  
for the Year Ended December 31, 2012**

as of  
Nov 1st, 2012

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
	Actuals	Forecast	Forecast									
<b>PGBT EE Construction Fund</b>												
Beginning Balance	33,121,377	23,192,696	20,255,142	17,510,186	16,016,935	13,617,518	13,090,358	12,377,110	10,839,251	10,555,210	10,091,177	6,796,105
Investment Gain/(Loss)	3,763	1,210	404	1,156	2,010	(242)	1,108	1,452	1,310	1,409	2,102	1,416
Miscellaneous Revenue / Cash Receipts	-	16	1,000	-	50,215	789	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(9,932,443)	(2,923,753)	(2,730,769)	(1,489,608)	(2,447,199)	(522,542)	(704,971)	(1,530,591)	(284,176)	(458,812)	(3,186,700)	(5,127,693)
Other	-	(15,028)	(15,591)	(4,800)	(4,443)	(5,166)	(9,385)	(6,719)	(1,175)	(6,630)	(110,475)	(110,475)
<b>Total Expenditures</b>	<b>(9,932,443)</b>	<b>(2,938,780)</b>	<b>(2,746,360)</b>	<b>(1,494,408)</b>	<b>(2,451,642)</b>	<b>(527,708)</b>	<b>(714,356)</b>	<b>(1,539,310)</b>	<b>(285,351)</b>	<b>(465,442)</b>	<b>(3,297,175)</b>	<b>(5,238,167)</b>
Projected Ending Balance	23,192,696	20,255,142	17,510,186	16,016,935	13,617,518	13,090,358	12,377,110	10,839,251	10,555,210	10,091,177	6,796,105	1,559,354
<b>DNT Phase 3 Construction Fund</b>												
Beginning Balance	14,339,547	14,340,536	14,320,540	14,321,569	14,306,318	14,303,183	14,304,698	14,314,402	14,315,550	14,317,148	14,314,496	14,315,443
Investment Gain/(Loss)	989	1,066	1,029	1,401	1,307	1,516	1,642	1,602	1,598	1,849	2,982	2,982
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	-	(16,610)	-	-	-	-	-	-	-	-	-	-
Other	-	(4,451)	-	(16,652)	(4,443)	-	8,061	(453)	-	(4,502)	(2,034)	(2,034)
<b>Total Expenditures</b>	<b>-</b>	<b>(21,061)</b>	<b>-</b>	<b>(16,652)</b>	<b>(4,443)</b>	<b>-</b>	<b>8,061</b>	<b>(453)</b>	<b>-</b>	<b>(4,502)</b>	<b>(2,034)</b>	<b>(2,034)</b>
Projected Ending Balance	14,340,536	14,320,540	14,321,569	14,306,318	14,303,183	14,304,698	14,314,402	14,315,550	14,317,148	14,314,496	14,315,443	14,316,392
<b>LLTB Construction Fund</b>												
Beginning Balance	6,958,451	6,952,157	6,936,488	6,936,800	6,933,998	6,928,520	6,898,347	6,889,408	6,883,219	6,882,650	6,878,411	6,812,574
Investment Gain/(Loss)	658	418	312	387	1,137	(445)	326	361	363	324	1,433	1,419
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(6,952)	(11,635)	-	(3,189)	(2,173)	(29,727)	(6,755)	(6,097)	(931)	(2,061)	(65,388)	(8,571)
Other	-	(4,451)	-	-	(4,443)	-	(2,511)	(453)	-	(2,502)	(1,883)	(1,883)
<b>Total Expenditures</b>	<b>(6,952)</b>	<b>(16,086)</b>	<b>-</b>	<b>(3,189)</b>	<b>(6,616)</b>	<b>(29,727)</b>	<b>(9,266)</b>	<b>(6,550)</b>	<b>(931)</b>	<b>(4,563)</b>	<b>(67,271)</b>	<b>(10,454)</b>
Projected Ending Balance	6,952,157	6,936,488	6,936,800	6,933,998	6,928,520	6,898,347	6,889,408	6,883,219	6,882,650	6,878,411	6,812,574	6,803,539
<b>Sam Rayburn Construction Fund</b>												
Beginning Balance	91,695,858	88,931,948	88,187,963	86,474,135	85,829,666	82,764,350	81,084,106	79,362,509	78,553,764	74,449,947	64,494,147	63,707,514
Investment Gain/(Loss)	85,833	38,586	4,649	6,097	14,126	(4,902)	4,232	(13,547)	17,313	(23,827)	13,436	13,272
Miscellaneous Revenue / Cash Receipts	-	37,606	1,000	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(2,092,949)	(773,220)	(1,411,786)	(948,926)	(2,093,364)	(1,208,059)	(885,651)	(414,250)	(2,989,583)	(8,777,252)	(742,629)	(2,114,319)
Other	(756,794)	(46,957)	(307,691)	298,360	(986,078)	(467,284)	(840,177)	(380,949)	(1,131,547)	(1,154,720)	(57,440)	(1,007,440)
<b>Total Expenditures</b>	<b>(2,849,742)</b>	<b>(820,178)</b>	<b>(1,719,477)</b>	<b>(650,567)</b>	<b>(3,079,442)</b>	<b>(1,675,342)</b>	<b>(1,725,828)</b>	<b>(795,198)</b>	<b>(4,121,130)</b>	<b>(9,931,972)</b>	<b>(800,069)</b>	<b>(3,121,759)</b>
Projected Ending Balance	88,931,948	88,187,963	86,474,135	85,829,666	82,764,350	81,084,106	79,362,509	78,553,764	74,449,947	64,494,147	63,707,514	60,599,027
<b>90 Construction Fund</b>												
Beginning Balance	4,970,465	4,970,807	4,971,176	4,971,533	4,972,018	4,972,472	4,972,998	4,973,568	-	-	(444)	(444)
Investment Gain/(Loss)	342	369	356	486	454	526	570	948	-	-	-	-
Account Closeouts	-	-	-	-	-	-	-	(4,974,516)	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>(444)</b>	<b>-</b>	<b>-</b>								
Projected Ending Balance	4,970,807	4,971,176	4,971,533	4,972,018	4,972,472	4,972,998	4,973,568	-	-	(444)	(444)	(444)

**North Texas Tollway Authority  
Estimated Project Cash Flow  
for the Year Ended December 31, 2012**

as of  
Nov 1st, 2012

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast
<b>Total Construction Funds</b>												
Beginning Balance	151,085,698	138,388,145	134,671,310	130,214,223	128,058,935	122,586,042	120,350,507	117,916,996	110,591,784	106,204,955	95,777,787	91,631,192
Investment Gain/(Loss)	91,584	41,648	6,750	9,528	19,034	(3,547)	7,879	(9,185)	20,583	(20,245)	19,954	19,090
Account Closeouts	-	-	-	-	-	-	-	(4,974,516)	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	37,623	2,000	-	50,215	789	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(12,032,344)	(3,725,219)	(4,142,555)	(2,441,724)	(4,542,736)	(1,760,328)	(1,597,377)	(1,950,938)	(3,274,690)	(9,238,126)	(3,994,717)	(7,250,582)
TXDOT Loan Repayment	-	-	-	-	-	-	-	-	-	-	-	-
Other	(756,794)	(70,886)	(323,281)	276,908	(999,407)	(472,450)	(844,012)	(390,573)	(1,132,722)	(1,168,798)	(171,832)	(1,121,832)
<b>Total Expenditures</b>	<b>(12,789,137)</b>	<b>(3,796,105)</b>	<b>(4,465,837)</b>	<b>(2,164,816)</b>	<b>(5,542,142)</b>	<b>(2,232,778)</b>	<b>(2,441,389)</b>	<b>(2,341,511)</b>	<b>(4,407,412)</b>	<b>(10,406,924)</b>	<b>(4,166,549)</b>	<b>(8,372,415)</b>
<b>Projected Ending Balance</b>	<b>138,388,145</b>	<b>134,671,310</b>	<b>130,214,223</b>	<b>128,058,935</b>	<b>122,586,042</b>	<b>120,350,507</b>	<b>117,916,996</b>	<b>110,591,784</b>	<b>106,204,955</b>	<b>95,777,787</b>	<b>91,631,192</b>	<b>83,277,867</b>
<b>Feasibility Study Fund<sup>(2)</sup></b>												
Beginning Balance	(430,769)	(628,779)	(289,286)	(292,459)	(1,320)	(27,458)	0.00	(22,789)	0.00	0.00	(37,916)	(37,916)
Investment Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursements / Miscellaneous Cash Receipts	4,745	216,813	-	171,080	-	-	-	-	-	-	-	-
Transfers from CIP <sup>(2)</sup>	36,234	283,822	91,331	340,907	132,765	152,374	93,056	443,197	334,272	125,549	119,293	188,935
Trinity Parkway	(15,097)	(34,288)	(5)	(46,108)	(42,363)	(36,124)	(25,544)	(32,157)	(23,243)	(58,520)	(27,181)	(89,126)
SH 170	(53,901)	(25,793)	(73,635)	(78,767)	(64,026)	(18,413)	(29,476)	(48,292)	(5,135)	(24,192)	(27,406)	(31,704)
SH 190	-	-	-	-	-	-	-	-	-	-	-	-
SH 360	(27,856)	(90,479)	(15,874)	(86,257)	(43,993)	(23,646)	(45,536)	(46,181)	(26,637)	(79,443)	(49,412)	(50,000)
DNT 4A	(2,663)	(840)	(335)	(9,496)	(761)	(513)	-	(3,757)	-	(1,053)	(1,811)	(3,622)
DNT 4B/5A	(7,917)	(9,742)	(470)	-	-	-	(634)	-	-	-	(2,372)	(3,372)
Collin County Outer Loop	-	-	-	-	-	-	-	-	-	-	(5,556)	(5,556)
Outer Loop Southeast (Loop 9)	-	-	-	-	-	-	-	-	-	-	(5,556)	(5,556)
Other	(131,555)	-	(4,184)	(220)	(7,760)	(46,221)	(14,655)	(290,021)	(279,256)	(257)	-	-
<b>Total NTTA System Expenditures</b>	<b>(238,989)</b>	<b>(161,141)</b>	<b>(94,504)</b>	<b>(220,848)</b>	<b>(158,903)</b>	<b>(124,917)</b>	<b>(115,845)</b>	<b>(420,408)</b>	<b>(334,272)</b>	<b>(163,465)</b>	<b>(119,293)</b>	<b>(188,935)</b>
<b>Projected Ending Balance</b>	<b>(628,779)</b>	<b>(289,286)</b>	<b>(292,459)</b>	<b>(1,320)</b>	<b>(27,458)</b>	<b>0.00</b>	<b>(22,789)</b>	<b>0.00</b>	<b>0.00</b>	<b>(37,916)</b>	<b>(37,916)</b>	<b>(37,916)</b>
<b>Reserve Maintenance Fund</b>												
Beginning Balance	36,340,342	61,317,350	61,478,416	61,334,752	61,264,909	60,805,473	60,285,732	59,571,269	58,506,782	58,627,427	58,308,411	57,884,132
Investment Gain/(Loss)	6,195	9,725	9,951	10,248	10,250	2,327	17,791	9,884	8,814	10,518	12,148	12,059
Transfer From Revenue Fund	25,936,529	734,664	734,664	734,664	734,664	734,664	734,664	734,664	734,664	734,664	734,664	734,664
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	(187,862)	(47,057)	(44,446)	(81,710)	(145,641)	(62,081)	(110,301)	(354,589)	(120,748)	(12,488)	(149,402)	(149,402)
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	(970,000)	(621,500)
Project Delivery Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other	(777,853)	(536,266)	(843,833)	(733,045)	(1,058,709)	(1,194,651)	(1,356,618)	(1,454,446)	(502,084)	(1,051,711)	(51,688)	(51,688)
<b>Total Expenditures</b>	<b>(965,715)</b>	<b>(583,323)</b>	<b>(888,279)</b>	<b>(814,755)</b>	<b>(1,204,350)</b>	<b>(1,256,732)</b>	<b>(1,466,919)</b>	<b>(1,809,035)</b>	<b>(622,833)</b>	<b>(1,064,199)</b>	<b>(1,171,090)</b>	<b>(822,590)</b>
<b>Projected Ending Balance</b>	<b>61,317,350</b>	<b>61,478,416</b>	<b>61,334,752</b>	<b>61,264,909</b>	<b>60,805,473</b>	<b>60,285,732</b>	<b>59,571,269</b>	<b>58,506,782</b>	<b>58,627,427</b>	<b>58,308,411</b>	<b>57,884,132</b>	<b>57,808,265</b>

**North Texas Tollway Authority**  
**Estimated Project Cash Flow**  
**for the Year Ended December 31, 2012**  
**as of**  
**Nov 1st, 2012**

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
	Actuals	Forecast	Forecast									
<b>Capital Improvement Fund</b>												
Beginning Balance	93,724,333	109,402,949	100,183,434	98,430,264	94,997,294	91,986,434	87,716,630	84,246,698	86,571,092	84,901,601	79,727,122	75,884,977
Investment Gain/(Loss)	(2,551)	22,697	91,125	4,125	19,773	4,394	32,778	16,195	14,799	17,120	16,610	15,809
BABS Subsidy <sup>(3)</sup>	4,789,925	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	579	-	-	-	106,130	-	5,733,640	-	-	-	-
Transfer From Revenue Fund	24,868,036	-	-	-	-	-	-	-	-	-	-	77,005,797
Transfer to Rainy Day Account	-	15,521	-	-	-	-	-	-	-	-	-	(2,673,173)
Transfer to Bond Payment Account	(11,708,075)	-	-	-	-	-	-	-	-	-	-	-
Transfer to Debt Service Reserve Fund	-	-	-	-	-	(2,200,000)	-	-	-	-	-	-
CP Proceeds <sup>(1)</sup>	-	-	-	-	-	-	-	-	-	-	-	-
Paydown of CP	-	-	-	-	-	-	-	-	-	-	-	(56,300,000)
Transfer to FSF <sup>(2)</sup>	(36,234)	(283,822)	(91,331)	(340,907)	(132,765)	(152,374)	(93,056)	(443,197)	(334,272)	(125,549)	(119,293)	(188,935)
IT Expenditures	(938,327)	(2,999,080)	(883,030)	(1,961,532)	(1,704,054)	(1,023,321)	(1,949,118)	(760,813)	(194,342)	(3,458,606)	(1,122,636)	(1,122,636)
Maintenance Expenditures	(808,871)	-	-	-	-	-	-	-	-	-	(2,295,000)	(775,000)
Project Delivery Expenditures	(446,417)	(326,753)	(651,027)	(325,057)	(401,313)	(221,101)	(693,951)	(479,724)	(446,873)	(209,498)	(301,256)	(938,257)
Other	(38,870)	(858,631)	(218,907)	(809,600)	(792,502)	(783,531)	(766,585)	(1,741,707)	(708,803)	(1,397,946)	(20,570)	(828,684)
CIF Subordinate Debt <sup>(3)</sup>	-	(4,789,925)	-	-	-	-	-	-	-	-	-	-
ISTEA Payment	-	-	-	-	-	-	-	-	-	-	-	(8,250,000)
<b>Total Expenditures</b>	<b>(2,232,485)</b>	<b>(8,974,389)</b>	<b>(1,752,965)</b>	<b>(3,096,188)</b>	<b>(2,897,869)</b>	<b>(2,027,954)</b>	<b>(3,409,654)</b>	<b>(2,982,244)</b>	<b>(1,350,018)</b>	<b>(5,066,051)</b>	<b>(3,739,461)</b>	<b>(11,914,576)</b>
<b>Projected Ending Balance</b>	<b>109,402,949</b>	<b>100,183,434</b>	<b>98,430,264</b>	<b>94,997,294</b>	<b>91,986,434</b>	<b>87,716,630</b>	<b>84,246,698</b>	<b>86,571,092</b>	<b>84,901,601</b>	<b>79,727,122</b>	<b>75,884,977</b>	<b>81,829,900</b>

(1) Prior months are updated to the actual amount issued, current and future months are estimates based on forecasted cash flows

(2) The Feasibility Study Fund is a revolving account and is reimbursed when necessary by the Capital Improvement Fund

(3) BABS Credit Partially Offsets CIF Subordinated Debt Interest Payment due in February and August

