

# PRELIMINARY REPORT

(DOES NOT INCLUDE ALL YEAR-END ADJUSTMENTS)

# MONTHLY FINANCIAL REPORT FOR THE MONTH ENDED FEBRUARY 28, 2021

Prepared by Finance Department

### NORTH TEXAS TOLLWAY AUTHORITY

5900 W. Plano Parkway, Suite 100, Plano, Texas 75093 P.O. Box 260729, Plano, Texas 75026

John Mahalik, Chairman
Jane Willard, Vice Chairman
Marcus Knight, Director
Tim Carter, Director
Pete Kamp, Director
George "Tex" Quesada, Director
Lynn Gravley, Director
Mojy Haddad, Director
Scott D. Levine, Director

James Hofmann, Executive Director Horatio Porter, Chief Financial Officer

MONTHLY FINANCIAL REPORT

February 28, 2021

This report is unaudited and is furnished as general information only.

Horatio Porter, Chief Financial Officer

Brian Reich, Controller

Cindy Demers, Director of Treasury Management, Finance

# NORTH TEXAS TOLLWAY AUTHORITY

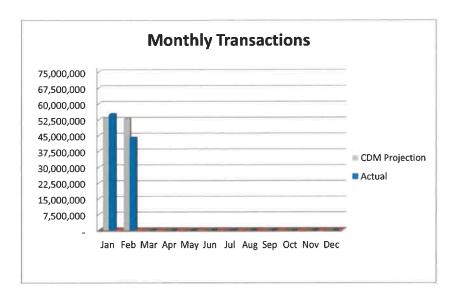
# February 28, 2021

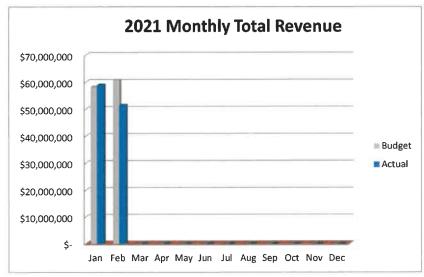
# REPORT CONTENTS

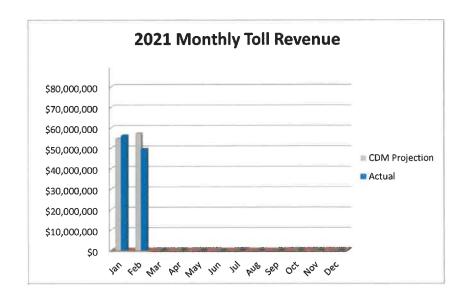
	_Page
The Month At-A-Glance	1
Statement of Net Position	4
Statement of Changes in Net Position	6
Statement of Cash Flows	8
Budget and Actual Revenues and Expenses on Trust Agreement Basis	9
Toll Revenue and Traffic Analysis	10
Toll Receivable Anaylsis	11
Investment Report	12
Schedule of Deferred Study Costs	13
Enterprise Fund - Statement of Net Position	14
Enterprise Fund - Budget vs Actual Revenues and Expenses	15
Enterprise Fund - Billings & Collection Analysis	16
Enterprise Fund - Management Summary	17
360 Tollway - Statement of Net Position	21
360 Tollway - Budget and Actual Revenues and Expenses	22

This report is unaudited and is furnished as general information only.

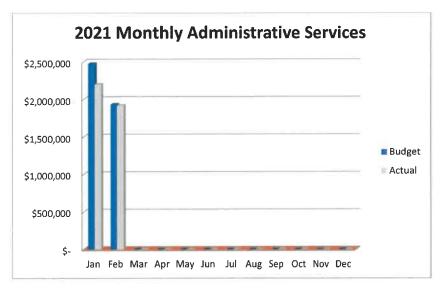
# February 2021 At A Glance

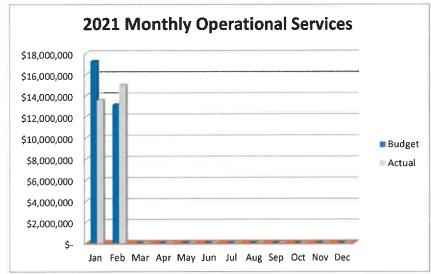


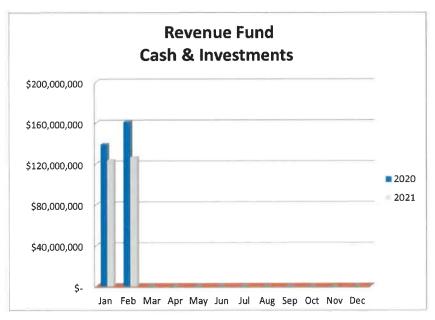




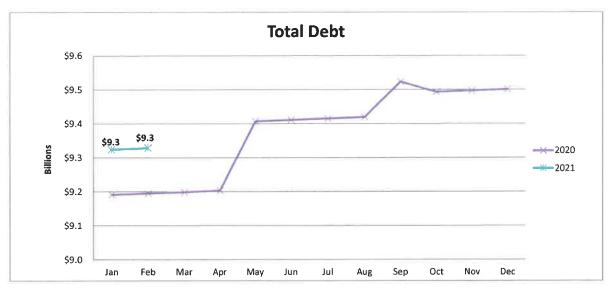
# February 2021 At A Glance

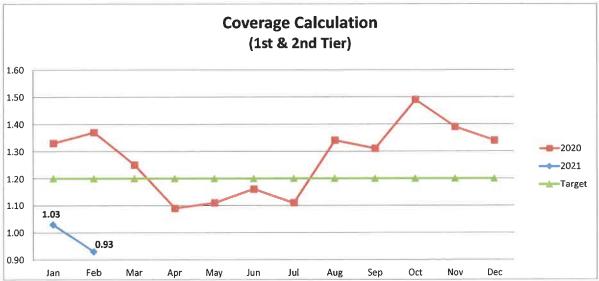


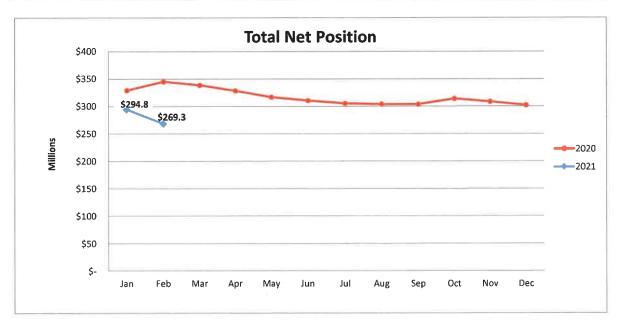




# February 2021 At A Glance







# NORTH TEXAS TOLLWAY SYSTEM (An Enterprise Fund of the North Texas Tollway Authority) Statement of Net Position February 28, 2021 (Unaudited)

		audited)				
		Non-Major	North Texas	Interfund	Construction	
	Grand	Enterprise	Tollway System	eliminations/	and property	Revenue
Assets	Total	Fund	Total	reclassifications	account	account
Current assets:						
Cash and cash equivalents	54,120,553	1,223,113	52,897,439	-	-	23,833,521
Investments	697,222,013	28,080,920	669,141,093	-	-	77,460,681
Accrued interest receivable	357,954	-	357,954	-	-	29,209
Interproject/agency receivables	21,763,738	10,142,601	11,621,137	-	-	11,621,137
Accounts receivable	293,595,336	67,000,318	226,595,017	-	-	225,413,335
Allowance for uncollectible receivables	(228,121,686)	(53,116,135)	(175,005,551)	-	-	(175,005,551)
Unbilled accounts receivable	49,623,426	19,687,021	29,936,405	-	-	29,936,405
Allowance for unbilled receivables	(36,784,229)	(17,663,330)	(19,120,899)	-	-	(19,120,899)
Inventory	5,004,470		5,004,470			
Total current unrestricted assets	856,781,574	55,354,508	801,427,066	-	-	174,167,838
Current restricted assets:						
Restricted for construction:						
Cash	2,006,202		2,006,202	-	2,006,202	-
Investments	23,936,873	-	23,936,873	-	23,936,873	-
Restricted for debt service:						
Investments	141,700,977	-	141,700,977	-	-	-
Accrued interest receivable	813,241	-	813,241	-	-	
Accounts receivable	9,840,193	-	9,840,193	-	-	-
Restricted for NTE 3A/3B:						
Investments	870,829	870,829				<u> </u>
Total current restricted assets	179,168,315	870,829	178,297,486		25,943,075	-
Total current assets	1,035,949,889	56,225,337	979,724,552		25,943,075	174,167,838
Noncurrent assets:						
Investments	154,605,412	-	154,605,412	-	•	25,021,250
Investments, restricted for debt service	396,904,135	-	396,904,135	-	-	•
Service Concession Arrangement - Intangible asset (net of						
accumulated amortization)	2,419,842,723	-	2,419,842,723	-	2,419,842,723	-
Unavailable feasibility study cost	3,784,411	-	3,784,411	-	-	-
Capital assets:						
Nondepreciable	5,887,296,692	-	5,887,296,692	616,418,549	5,270,878,144	-
Depreciable (net)	98,546,145	-	98,546,145		98,546,145	
Total noncurrent assets	8,960,979,518		8,960,979,518	616,418,549	7,789,267,011	25,021,250
Total assets	9,996,929,407	56,225,337	9,940,704,070	616,418,549	7,815,210,086	199,189,088
Deferred outflow of resources						
Loss on refunding	492,816,740	_	492,816,740		492,816,740	_
ERS OPEB contributions after measurement date	371,275		371,275	_	-	_
PEBC OPEB contributions after measurement date	165,106		165,106	_	_	_
Changes in actuarial assumptions used to determine PEBC OPEB liability	1,620,295		1,620,295		_	_
Difference in projected and actual earnings on ERS OPEB liability	1,809		1,809	_	_	
Pension contributions after measurement date	3,519,781		3,519,781	_	_	
Changes in actuarial assumptions used to determined pension liablility	536,484		536,484	_	_	
Difference in projected and actual earnings on pension assets	7,851,145	-	7,851,145			
Total deferred outflow of resources	506,882,636		506,882,636		492,816,740	
Total adiation dution of Todal of						
Liabilities						
Current liabilities:						
Accounts payable	3,535,036					
	2,000,000	-	3,535,036	-	-	37,994
Accrued liabilities	22,088,344	-	3,535,036 22,088,344	-	100,526	37,994 1,289,912
Accrued liabilities Intergovernmental payables		-		- -	100,526	1,289,912 16,185,281
	22,088,344	<u> </u>	22,088,344			1,289,912 16,185,281 89,831,441
Intergovernmental payables	22,088,344 16,186,854	<u> </u>	22,088,344 16,186,854	<u>:</u>	100,526	1,289,912 16,185,281
Intergovernmental payables Deferred income	22,088,344 16,186,854 89,831,441	-	22,088,344 16,186,854 89,831,441	<u>:</u>	100,526	1,289,912 16,185,281 89,831,441
Intergovernmental payables Deferred income Total current unrestricted liabilities	22,088,344 16,186,854 89,831,441	<u> </u>	22,088,344 16,186,854 89,831,441	<u>:</u>	100,526	1,289,912 16,185,281 89,831,441
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables:	22,088,344 16,186,854 89,831,441 131,641,674	-	22,088,344 16,186,854 89,831,441 131,641,674	<u>:</u> :	100,526	1,289,912 16,185,281 89,831,441
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables:	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525		22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525	: :	100,526 23,906,763 5,508,085	1,289,912 16,185,281 89,831,441
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206	<u> </u>	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206	<u>:</u> :	100,526	1,289,912 16,185,281 89,831,441
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166		22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166	: : :	100,526 23,906,763 5,508,085 716,206	1,289,912 16,185,281 89,831,441
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161		22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161	: : :	100,526 23,906,763 5,508,085	1,289,912 16,185,281 89,831,441
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000		22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000	: : - :	100,526 23,906,763 5,508,085 716,206	1,289,912 16,185,281 89,831,441
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000		22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000		100,526 23,906,763 5,508,085 716,206 - 11,025,161	1,289,912 16,185,281 89,831,441
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000		22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000		100,526 23,906,763 5,508,085 716,206	1,289,912 16,185,281 89,831,441
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B:	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000	:	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000	- ;	100,526 23,906,763 5,508,085 716,206 - 11,025,161	1,289,912 16,185,281 89,831,441
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000	- - - - - - - 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000		23,906,763 5,508,085 716,206 11,025,161	1,289,912 16,185,281 89,831,441
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 870,829 534,032,650	870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000		100,526 23,906,763 5,508,085 716,206 11,025,161 - 119,295,000	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000	- - - - - - - 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000		23,906,763 5,508,085 716,206 11,025,161	1,289,912 16,185,281 89,831,441
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 870,829 534,032,650 665,674,324	870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 533,161,821 664,803,496		100,526 23,906,763 5,508,085 716,206 11,025,161 - 119,295,000 160,451,215 160,551,741	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities Noncurrent liabilities: Texas Department of Transportation - ISTEA loan payable	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 870,829 534,032,650	870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000		100,526 23,906,763 5,508,085 716,206 11,025,161 - 119,295,000	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities Noncurrent liabilities: Texas Department of Transportation - ISTEA loan payable Dallas North Tollway System revenue bonds payable net of bond	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 870,829 534,032,650 665,674,324 91,289,967	870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 19,295,000 91,289,967		100,526 23,906,763 5,508,085 716,206 11,025,161 - 119,295,000 160,451,215 160,551,741 91,289,967	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities: Noncurrent liabilities: Texas Department of Transportation - ISTEA loan payable Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$616,418,549	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 870,829 534,032,650 665,674,324 91,289,967 9,423,715,098	870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 533,161,821 664,803,496 91,289,967 9,423,715,098		100,526 23,906,763 5,508,085 716,206 11,025,161 - 119,295,000 160,451,215 160,551,741	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/38: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities Noncurrent liabilities: Texas Department of Transportation - ISTEA loan payable Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$616,418,549 Net pension liability	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 870,829 534,032,650 665,674,324 91,289,967 9,423,715,098 2,814,780	870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 119,295,000 119,295,000 533,161,821 664,803,496 91,289,967 9,423,715,098 2,814,780		100,526 23,906,763 5,508,085 716,206 11,025,161 - 119,295,000 160,451,215 160,551,741 91,289,967	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities Noncurrent liabilities: Texas Department of Transportation - ISTEA loan payable Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$616,418,549 Net pension liability Other Post Employment Benefits	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 119,295,000 870,829 534,032,650 665,674,324 91,289,967 9,423,715,098 2,814,780 24,573,479	870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 533,161,821 664,803,496 91,289,967 9,423,715,098 2,814,780 24,573,479		100,526 23,906,763 5,508,085 716,206 11,025,161 - 119,295,000 160,451,215 160,551,741 91,289,967 8,754,269,266	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities Noncurrent liabilities: Texas Department of Transportation - ISTEA loan payable Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$616,418,549 Net pension liability Other Post Employment Benefits Total non-current liabilities	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 870,829 534,032,650 665,674,324 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323	870,829 870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 533,161,821 664,803,496 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323	616,418,549	100,526 23,906,763 5,508,085 716,206 11,025,161 - 119,295,000 160,451,215 160,551,741 91,289,967 8,754,269,266	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities Noncurrent liabilities: Texas Department of Transportation - ISTEA loan payable Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$616,418,549 Net pension liability Other Post Employment Benefits	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 119,295,000 870,829 534,032,650 665,674,324 91,289,967 9,423,715,098 2,814,780 24,573,479	870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 533,161,821 664,803,496 91,289,967 9,423,715,098 2,814,780 24,573,479		100,526 23,906,763 5,508,085 716,206 11,025,161 - 119,295,000 160,451,215 160,551,741 91,289,967 8,754,269,266	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities Noncurrent liabilities: Texas Department of Transportation - ISTEA loan payable Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$616,418,549 Net pension liability Other Post Employment Benefits Total non-current liabilities	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 870,829 534,032,650 665,674,324 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323	870,829 870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 533,161,821 664,803,496 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323	616,418,549	100,526 23,906,763 5,508,085 716,206 11,025,161 - 119,295,000 160,451,215 160,551,741 91,289,967 8,754,269,266	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities: Texas Department of Transportation - ISTEA loan payable Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$616,418,549 Net pension liability Other Post Employment Benefits Total non-current liabilities  Deferred inflow of resources	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 870,829 534,032,650 665,674,324 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,208,067,648	870,829 870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 533,161,821 664,803,496 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323	616,418,549	100,526 23,906,763 5,508,085 716,206 11,025,161 - 119,295,000 160,451,215 160,551,741 91,289,967 8,754,269,266	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities Noncurrent liabilities: Texas Department of Transportation - ISTEA loan payable Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$616,418,549 Net pension liability Other Post Employment Benefits Total non-current liabilities  Deferred inflow of resources Difference in expected and actual ERS OPEB experience	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 119,295,000 870,829 534,032,650 665,674,324 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,208,067,648	870,829 870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000	616,418,549	100,526 23,906,763 5,508,085 716,206 11,025,161 - 119,295,000 160,451,215 160,551,741 91,289,967 8,754,269,266	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities Noncurrent liabilities: Texas Department of Transportation - ISTEA loan payable Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$616,418,549 Net pension liability Other Post Employment Benefits Total non-current liabilities  Deferred inflow of resources Difference in expected and actual ERS OPEB experience Change in actuarial assumptions used to determine ERS OPEB liability	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 870,829 534,032,650 665,674,324 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,208,067,648	870,829 870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 119,295,000 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,207,196,819	616,418,549	100,526 23,906,763 5,508,085 716,206 11,025,161 - 119,295,000 160,451,215 160,551,741 91,289,967 8,754,269,266	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities: Noncurrent liabilities: Texas Department of Transportation - ISTEA loan payable Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$616,418,549 Net pension liability Other Post Employment Benefits Total non-current liabilities  Deferred inflow of resources Difference in expected and actual ERS OPEB experience Change in actuarial assumptions used to determine ERS OPEB liability Difference in expected and actual pension experience	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 870,829 534,032,650 665,674,324 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,208,067,648 140,025 1,339,322 2,354,993	870,829 870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 119,295,000	616,418,549	100,526 23,906,763 5,508,085 716,206 11,025,161 - 119,295,000 160,451,215 160,551,741 91,289,967 8,754,269,266	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities Noncurrent liabilities: Texas Department of Transportation - ISTEA loan payable Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$616,418,549 Net pension liability Other Post Employment Benefits Total non-current liabilities  Total liabilities  Deferred inflow of resources  Difference in expected and actual ERS OPEB experience Change in actuarial assumptions used to determine ERS OPEB liability Difference in expected and actual pension experience Change in proportionate share on ERS OPEB liability	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 119,295,000 870,829 534,032,650 665,674,324 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,208,067,648  140,025 1,339,322 2,354,993 9,882,650	870,829 870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 119,295,000 533,161,821 664,803,496 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,207,196,819  140,025 1,339,322 2,354,993 9,882,650	616,418,549	100,526 23,906,763 5,508,085 716,206 11,025,161 - 119,295,000 160,451,215 160,551,741 91,289,967 8,754,269,266	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on Botal loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities  Noncurrent liabilities: Texas Department of Transportation - ISTEA loan payable Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$616,418,549 Net pension liability Other Post Employment Benefits Total non-current liabilities  Deferred inflow of resources  Difference in expected and actual ERS OPEB experience Change in actuarial assumptions used to determine ERS OPEB liability Difference in expected and actual pension experience Change in proportionate share on ERS OPEB liability Change in actuarial assumptions used to determine PEBC OPEB liability	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 870,829 534,032,650 665,674,324 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,208,067,648  140,025 1,339,322 2,354,993 9,882,650 4,214,882	870,829 870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000  533,161,821 664,803,496 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,207,196,819  140,025 1,339,322 2,354,993 9,882,650 4,214,882	616,418,549	100,526 23,906,763 5,508,085 716,206 11,025,161 - 119,295,000 160,451,215 160,551,741 91,289,967 8,754,269,266	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities Noncurrent liabilities: Texas Department of Transportation - ISTEA loan payable Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$616,418,549 Net pension liability Other Post Employment Benefits Total non-current liabilities  Total non-current liabilities  Total liabilities  Deferred inflow of resources  Difference in expected and actual ERS OPEB experience Change in actuarial assumptions used to determine ERS OPEB liability Difference in expected and actual PEBC OPEB liability Difference in expected and actual PEBC OPEB liability Difference in expected and actual PEBC OPEB experience	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 870,829 534,032,650 665,674,324 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,208,067,648  140,025 1,339,322 2,354,993 9,882,650 4,214,882 8,553,197	870,829 870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 533,161,821 664,803,496 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,207,196,819 140,025 1,339,322 2,354,993 9,882,650 4,214,882 8,553,197	616,418,549	100,526 23,906,763 5,508,085 716,206 11,025,161 - 119,295,000 160,451,215 160,551,741 91,289,967 8,754,269,266	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities Noncurrent liabilities: Texas Department of Transportation - ISTEA loan payable Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$616,418,549 Net pension liability Other Post Employment Benefits Total non-current liabilities  Total non-current liabilities  Total liabilities  Deferred inflow of resources  Difference in expected and actual PES OPEB experience Change in actuarial assumptions used to determine PEBC OPEB liability Change in actuarial assumptions used to determine PEBC OPEB liability Difference in expected and actual PEBC OPEB experience	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 870,829 534,032,650 665,674,324 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,208,067,648  140,025 1,339,322 2,354,993 9,882,650 4,214,882	870,829 870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000  533,161,821 664,803,496 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,207,196,819  140,025 1,339,322 2,354,993 9,882,650 4,214,882	616,418,549	100,526 23,906,763 5,508,085 716,206 11,025,161 - 119,295,000 160,451,215 160,551,741 91,289,967 8,754,269,266	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities Noncurrent liabilities: Texas Department of Transportation - ISTEA loan payable Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$616,418,549 Net pension liability Other Post Employment Benefits Total non-current liabilities  Total non-current liabilities  Total liabilities  Deferred inflow of resources  Difference in expected and actual ERS OPEB experience Change in actuarial assumptions used to determine ERS OPEB liability Difference in expected and actual PEBC OPEB liability Difference in expected and actual PEBC OPEB liability Difference in expected and actual PEBC OPEB experience	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 870,829 534,032,650 665,674,324 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,208,067,648  140,025 1,339,322 2,354,993 9,882,650 4,214,882 8,553,197	870,829 870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 119,295,000 119,295,000 533,161,821 664,803,496 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,207,196,819 140,025 1,339,322 2,354,993 9,882,650 4,214,882 8,553,197 26,485,069	616,418,549 616,418,549	100,526 23,906,763 5,508,085 716,206 11,025,161  119,295,000 160,451,215 160,551,741 91,289,967 8,754,269,266 8,845,559,233 9,006,110,974	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities Noncurrent liabilities: Texas Department of Transportation - ISTEA loan payable Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$616,418,549 Net pension liability Other Post Employment Benefits Total non-current liabilities  Total non-current liabilities  Total liabilities  Deferred inflow of resources  Difference in expected and actual PES OPEB experience Change in actuarial assumptions used to determine PEBC OPEB liability Change in actuarial assumptions used to determine PEBC OPEB liability Difference in expected and actual PEBC OPEB experience	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 870,829 534,032,650 665,674,324 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,208,067,648  140,025 1,339,322 2,354,993 9,882,650 4,214,882 8,553,197	870,829 870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 533,161,821 664,803,496 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,207,196,819 140,025 1,339,322 2,354,993 9,882,650 4,214,882 8,553,197	616,418,549	100,526 23,906,763 5,508,085 716,206 11,025,161 - 119,295,000 160,451,215 160,551,741 91,289,967 8,754,269,266	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities: Texas Department of Transportation - ISTEA loan payable Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$616,418,549 Net pension liability Other Post Employment Benefits Total non-current liabilities  Deferred inflow of resources Difference in expected and actual ERS OPEB experience Change in actuarial assumptions used to determine ERS OPEB liability Change in proportionate share on ERS OPEB liability Change in actuarial assumptions used to determine PEBC OPEB liability Change in actuarial assumptions used to determine PEBC OPEB liability Change in expected and actual PEBC OPEB experience Total deferred inflow of resources  Net Position	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 870,829 534,032,650 665,674,324 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,208,067,648 140,025 1,339,322 2,354,993 9,882,650 4,214,882 8,553,197 26,485,069	870,829 870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 119,295,000 119,295,000 533,161,821 664,803,496 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,207,196,819 140,025 1,339,322 2,354,993 9,882,650 4,214,882 8,553,197 26,485,069	616,418,549 616,418,549 	100,526 23,906,763 5,508,085 716,206 11,025,161  119,295,000 160,451,215 160,551,741 91,289,967 8,754,269,266 8,845,559,233 9,006,110,974	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities Noncurrent liabilities: Texas Department of Transportation - ISTEA loan payable Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$616,418,549 Net pension liability Other Post Employment Benefits Total liabilities  Deferred inflow of resources Difference in expected and actual ERS OPEB experience Change in actuarial assumptions used to determine ERS OPEB liability Difference in expected and actual pension experience Change in proportionate share on ERS OPEB liability Change in actuarial assumptions used to determine PEBC OPEB liability Difference in expected and actual PEBC OPEB experience Total deferred inflow of resources  Net Position Net investment in capital assets	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 870,829 534,032,650 665,674,324 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,208,067,648 140,025 1,339,322 2,354,993 9,882,650 4,214,882 8,553,197 26,485,069	870,829 870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 119,295,000 119,295,000 533,161,821 664,803,496 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,207,196,819 140,025 1,339,322 2,354,993 9,882,650 4,214,882 8,553,197 26,485,069	616,418,549 616,418,549	100,526 23,906,763 5,508,085 716,206 11,025,161 - 119,295,000 160,451,215 160,551,741 91,289,967 8,754,269,266 8,845,559,233 9,006,110,974	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities  Noncurrent liabilities: Texas Department of Transportation - ISTEA loan payable Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$616,418,549 Net pension liability Other Post Employment Benefits Total non-current liabilities  Deferred inflow of resources  Difference in expected and actual ERS OPEB experience Change in actuarial assumptions used to determine ERS OPEB liability Difference in expected and actual pension experience Change in proportionate share on ERS OPEB liability Change in actuarial assumptions used to determine PEBC OPEB liability Difference in expected and actual PEBC OPEB experience Total deferred inflow of resources  Net Position  Net investment in capital assets Restricted for:	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 870,829 534,032,650 665,674,324 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,208,067,648 140,025 1,339,322 2,354,993 9,882,650 4,214,882 8,553,197 26,485,069	870,829 870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,207,196,819 140,025 1,339,322 2,354,993 9,882,650 4,214,882 8,553,197 26,485,069 (3,174,925,981) 1,021,806,754 2,419,842,723	616,418,549 616,418,549 - - - - - (2,374,872,901) 445,372,544	100,526  23,906,763 5,508,085 716,206 11,025,161 119,295,000  160,451,215 160,551,741 91,289,967 8,754,269,266  8,845,559,233 9,006,110,974  (800,053,079) 2,419,842,723	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities Noncurrent liabilities: Texas Department of Transportation - ISTEA loan payable Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$616,418,549 Net pension liability Other Post Employment Benefits Total non-current liabilities  Deferred inflow of resources Difference in expected and actual ERS OPEB experience Change in actuarial assumptions used to determine ERS OPEB liability Difference in expected and actual pension experience Change in actuarial assumptions used to determine PEBC OPEB liability Change in actuarial assumptions used to determine PEBC OPEB liability Change in actuarial assumptions used to determine PEBC OPEB liability Change in actuarial assumptions used to determine PEBC OPEB liability Change in actuarial assumptions used to determine PEBC OPEB liability Change in actuarial assumptions used to determine PEBC OPEB liability Change in actuarial assumptions used to determine PEBC OPEB liability Change in actuarial assumptions used to determine PEBC OPEB liability Change in actuarial assumptions used to determine PEBC OPEB liability Change in actuarial assumptions used to determine PEBC OPEB liability Change in actuarial assumptions used to determine PEBC OPEB liability Change in actuarial assumptions used to determine PEBC OPEB liability Change in actuarial assumptions used to determine PEBC OPEB liability Change in actuarial assumptions used to determine PEBC OPEB liability	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 870,829 534,032,650 665,674,324 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,208,067,648 140,025 1,339,322 2,354,993 9,882,650 4,214,882 8,553,197 26,485,069	870,829 870,829 870,829	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 119,295,000 119,29	616,418,549 616,418,549 	100,526 23,906,763 5,508,085 716,206 11,025,161 - 119,295,000 160,451,215 160,551,741 91,289,967 8,754,269,266 8,845,559,233 9,006,110,974  (800,053,079) 2,419,842,723 (2,317,873,789)	1,289,912 16,185,281 89,831,441 107,344,628
Intergovernmental payables Deferred income Total current unrestricted liabilities Construction-related payables: Accounts payable Retainage payable Debt service-related payables: Accrued interest payable on ISTEA loan - current portion Accrued interest payable on bonded debt ISTEA loan Payable - current portion Commercial paper notes payable Revolving note Revenue bonds payable-current portion Restricted for NTE 3A/3B: Intergovernmental payables Total current liabilities payable from restricted assets Total current liabilities Noncurrent liabilities: Texas Department of Transportation - ISTEA loan payable Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$616,418,549 Net pension liability Other Post Employment Benefits Total liabilities  Deferred inflow of resources  Difference in expected and actual ERS OPEB experience Change in actuarial assumptions used to determine ERS OPEB liability Difference in expected and actual pension experience Change in proportionate share on ERS OPEB liability Change in actuarial assumptions used to determine PEBC OPEB liability Difference in expected and actual PEBC OPEB experience Total deferred inflow of resources  Net Position  Net investment in capital assets Restricted for: Debt service SCA Intangible	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 119,295,000 870,829 534,032,650 665,674,324 91,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,208,067,648  140,025 1,339,322 2,354,993 9,882,650 4,214,882 8,553,197 26,485,069 (3,174,925,981) 1,021,806,754 2,419,842,723	870,829 870,829 870,829 	22,088,344 16,186,854 89,831,441 131,641,674 23,906,763 9,934,525 716,206 68,284,166 11,025,161 200,000,000 100,000,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,295,000 119,289,967 9,423,715,098 2,814,780 24,573,479 9,542,393,323 10,207,196,819 140,025 1,339,322 2,354,993 9,882,650 4,214,882 8,553,197 26,485,069 (3,174,925,981) 1,021,806,754 2,419,842,723	616,418,549 616,418,549 - - - - - (2,374,872,901) 445,372,544	100,526  23,906,763 5,508,085 716,206 11,025,161 119,295,000  160,451,215 160,551,741 91,289,967 8,754,269,266  8,845,559,233 9,006,110,974  (800,053,079) 2,419,842,723	1,289,912 16,185,281 89,831,441 107,344,628

Operation and	Reserve	Capital	Dei	bt service accounts	
maintenance account	maintenance account	Improvement Fund	Bond interest account	Reserve account	Redemption account
34,511,860	(243,602)	(5,204,339)			_
10,279,810	54,010,601 155,373	527,390,002 173,371	-	-	-
47.040	-	1	-	-	-
17,248 -	-	1,164,434	-		-
-	-		-		-
5,004,470 49,813,388	53,922,372	523,523,467	<del></del> -		
1010 10100	55,000	,,			
-	-	5.45 000	-	•	-
-	-		-	-	40 000 500
-	-	2,817,140 -	68,233,200 3,823	50,768,137 808,472	19,882,500 946
-	-	•	9,840,193	*	· .
		2,817,140	78,077,217	51,576,609	19,883,446
49,813,388	53,922,372	526,340,607	78,077,217	51,576,609	19,883,446
-	(e)	129,584,162	•	200 004 405	
-	-	-	•	396,904,135	•
-	-	3,784,411	-	-	
_		922	~	-	
<del></del>	<del></del> -	133,368,573		396,904,135	<del></del>
49,813,388	53,922,372	659,709,180	78,077,217	448,480,744	19,883,446
_	•	*	-		-
371,275 165,106		360	-	-	-
1,620,295	*	(*)	-	-	-
1,809 3,519,781	*	583	-	-	-
536,484	8			-	-
7,851,145 14,065,895				<u>-</u> _	<del></del>
3,446,101 20,637,842 1,573	43,124 -	7,816 60,064	: :	- - -	- - -
24,085,517	43,124	67,880			
24,060,511	45,124	07,000			
٠.	172,752	4,253,688	-	-	-
-	*			•	-
	*	1,709,792	66,574,374 -	-	_
-		200,000,000 100,000,000	-	-	-
-		828	-	-	-
	172,752	305,963,480	66,574,374	<del></del> .	<u> </u>
24,085,517	215,877	306,031,360	66,574,374		
-		•	-	-	-
	*	50,000,000	3,027,283	-	-
2,814,780 24,573,479	*	7 <b>⊕</b> 3	<u> </u>	<u>-</u>	
27,388,259 51,473,776	215,877	50,000,000 <b>356,031,360</b>	3,027,283 <b>69,601,657</b>		
		000,001,000	00,001,001		
140,025 1,339,322	8	440 840	-		-
2,354,993	8	-	-	•	-
9,882,650 4,214,882	-		-	-	-
8,553,197			· · ·		
26,485,068		• =	•	<u> </u>	
-	•	-	-	-	-
-	-	7,750,000	8,475,560	448,480,744	19,883,446
(14,079,559)	53,706,495	295,927,820		440 400 744	40.000.440
(14,079,559)	53,706,495	303,677,820	8,475,560	448,480,744	19,883,446

### NORTH TEXAS TOLLWAY SYSTEM

# (An Enterprise Fund of the North Texas Tollway Authority) Statement of Revenues, Expenses and Changes in Net Position Ending Net Position February 28, 2021 (Unaudited)

	Grand Total	Non-Major Enterprise Fund	North Texas Tollway System Total	Construction and property account	Revenue account
BEGINNING NET POSITION January 01, 2021	295,014,618	57,458,964	237,555,654	(864,370,470)	86,423,377
Revenues:					
Toll revenue	121,803,773	3,476,992	118,326,780	-	118,326,780
Interest revenue	899,586	5,235	894,351	-	38,153
Other revenue	7,213,394	3,522,038	3,691,356	3	3,691,356
Less: bad debt expense	(14,707,434)	(2,180,528)	(12,526,906)		(12,526,906)
Total operating revenues	115,209,319	4,823,737	110,385,581	2	109,529,383
Operating Expenses:					
Administration	(4,064,871)	56,951	(4,121,822)	5	•
Operations	(35,572,363)	(6,985,144)	(28,587,219)		-
	(39,637,233)	(6,928,193)	(32,709,041)	-	-
Preservation of System Assets:			(0.4-0-1		
Reserve Maintenance Fund expenses	(347,677)	-	(347,677)	0.000.045	-
Capital Improvement Fund expenses	(10,856,404)	-	(10,856,404) 678,310	2,823,845 678,310	•
Construction Fund expenses	678,310	(0.000.400)		3,502,155	
Total operating expenses	(50,163,005)	(6,928,193)	(43,234,812)		100 500 000
Operating income (loss) before amortization and depreciation	65,046,314	(2,104,456)	67,150 <b>,7</b> 69	3,502,155	109,529,383
Amortization and Depreciation					
Depreciation	(1,271,738)	100	(1,271,738)	(1,271,738)	1.5
Amortization of intangible asset	(10,798,086)		(10,798,086)	(10,798,086)	<u> </u>
Operating income (loss)	52,976,491	(2,104,456)	55,080,946	(8,567,669)	109,529,383
Nonoperating Revenues (Expenses):					
Gain (loss) on sale of investments	3,481	-	3,481	-	-
Net increase (decrease) in the fair value of investments	(2,574,328)	-	(2,574,328)	-	16,750
Interest expense on revenue bonds	(47,295,875)	-	(47,295,875)	-	-
Interest accretion on 2008D Bonds	(8,355,085)	-	(8,355,085)	-	-
Interest expense on 2nd Tier Bonds	(19,318,476)	-	(19,318,476)	-	-
Bond discount/premium amortization	12,338,168	-	12,338,168	12,338,168	-
Interest on loan	(716,206)	-	(716,206)	(716,206)	-
Interest expense on Subsidy debt	(700,833)	-	(700,833)		-
Deferred amount on refunding amortization	(12,018,860)	-	(12,018,860)	(12,018,860)	-
Loss on disposal of assets	(218,251)	-	(218,251)	(218,251)	-
Other (damage claim, etc)	124,484		124,484	95,183	16,750
Total nonoperating revenues (expenses):	(78,731,781)		(78,731,781)		
Income (loss) before transfers	(25,755,290)	(2,104,456)	(23,650,835)	(9,087,635)	109,546,133
Operating transfers (other funds)	_	52	147	175,373,959	(1,991,309)
Distribution from Revenue Fund	_	_	_	,	(102,133,742)
Change in net position year to date February, 2021	(25,755,290)	(2,104,456)	(23,650,835)	166,286,324	5,421,083
Ending Net Position February, 2021	269,259,328	55,354,508	213,904,820	(698,084,146)	91,844,461
=	200,200,020	00,00-1,000	210,00-7,020	(000)00-11-10)	01,01.,101

Operation and	Reserve	Capital	Debt :	service accounts	
maintenance	maintenance	Improvement	Bond interest	Reserve	Redemption
account	account	Fund	account	account	account
(4,684,546)	53,291,608	323,403,400	12,936,243	449,872,188	180,683,856
-	_	•	-		-
4,036	9,816	238,989	5,344	596,744	1,267
-	-	-	-	9	-
4,036	9,816	238,989	5,344	596,744	1,267
(4,121,822)	_	-	-	-	-
(28,587,219)	-	<u> </u>		· ·	
(32,709,041)	-	-	-	-	-
-	(347,677)	-	-	-	-
-	-	(13,680,249)	-	-	-
	<u> </u>				
(32,709,041)	(347,677)	(13,680,249)			•
(32,705,004)	(337,861)	(13,441,259)	5,344	596,744	1,267
*	-	-	-	-	-
				500.744	1,267
(32,705,004)	(337,861)	(13,441,259)	5,344	596,744	1,207
휳	-	-	-	3,481	
3	•	(599,409)	•	(1,991,669)	-
	-	-	(47,295,875)	-	-
*	-	-	(8,355,085)	=	-
-		•	(19,318,476)	-	-
•		-	-	-	-
-		(700,833)	_	-	-
	*	-	-	-	-
-	2	-	-	-	-
28,930	372				
28,930	372	(1,300,243)	(74,969,436)	(1,988,188)	
(32,676,075)	(337,489)	(14,741,502)	(74,964,091)	(1,391,444)	1,267
3,818,316	(446,445)	(4,984,078)	8,913,733	-	(180,684,170
19,462,745	1,198,822	•	61,589,675		19,882,500
(9,395,013)	414,887	(19,725,580)	(4,460,683)	(1,391,444)	(160,800,410
(14,079,559)	53,706,495	303,677,820	8,475,560	448,480,744	19,883,446

# North Texas Tollway System (An Enterprise Fund of the North Texas Tollway Authority Statement of Cash Flows Year to Date Ended February 28, 2021

	North Texas Tollway System	Agreement Enterprise Fund	Grand Total
Cash flows from operating activities:			01011010101
Receipts from customers and users	112,815,413	1,478,754	114,294,167
Receipts from other sources	124,484	-	124,484
Payments to contractors and suppliers	(47,213,376)	(7,534,541)	(54,747,917)
Payments to employees	(9,131,194)	(318,813)	(9,450,007)
Net cash provided by operating activities	56,595,327	(6,374,600)	50,220,727
Cash flows from capital and related financing activities:			
Acquisition and construction of capital assets	(2,823,845)		(2,823,845)
Principal paid on revenue bonds		-	• • • • • •
Interest paid on revenue bonds	(180,665,000)	-	(180,665,000)
Net cash used in capital and related financing activities	(197,824,069) (381,312,914)		(197,824,069) (381,312,914)
Cash flows from investing activities.			
Cash flows from investing activities:  Purchase of investments	(DEE 000 070)	(4.005.005)	(050.044.044)
Proceeds from sales and maturities of investments	(855,236,079)	(4,005,235)	(859,241,314)
Interest received	1,202,608,954	4,071,893	1,206,680,847
Net cash provided by investing activities	54,547		54,547
Net cash provided by investing activities  Net increase in cash and cash equivalents	347,427,422	66,658	347,494,080
Cash and cash equivalents, beginning of the year	22,709,835	(6,307,942)	16,401,893
Cash and cash equivalents, end of the year	32,193,805	7,531,057	39,724,862
Classified as:	54,903,640	1,223,115	56,126,755
	50.007.440		
Current assets	52,897,440	1,223,113	54,120,553
Restricted assets Total	2,006,202	- 1000 110	2,006,202
lotai	54,903,642	1,223,113	56,126,755
Noncash financing, capital, and investing activities:			
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	55,080,947	(2,104,456)	52,976,491
Adjustments to reconcile operating income to net cash provided by operating activities:		,	
Depreciation	1,271,738	-	1,271,738
Amortization of intangible assets	10,798,086	-	10,798,086
Bad debt expense	12,526,905	2,180,528	14,707,434
Miscellaneous nonoperating income	124,484	-	124,484
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	(17,088,892)	(5,525,512)	(22,614,404)
Increase (decrease) in accounts and retainage payable	11,322,409	(925,160)	10,397,249
Decrease in accrued liabilities	(27,964,764)	-	(27,964,764)
Decrease in prepaid expenses	3,015,927	-	3,015,927
Increase in unearned revenue	6,991,819	-	6,991,819
Increase in other post-employment benefits liability	516,668		516,668
Total adjustments	1,514,380	(4,270,144)	(2,755,763)
Net cash provided by operating activities	\$ 56,595,327	(6,374,600)	50,220,727
Noncash financing activities:			
Increase in fair value of investments	(2,574,328)	-	(2,574,328)
Interest Accretion on 2008D Bonds	(8,355,085)	-	(8,355,085)

# NORTH TEXAS TOLLWAY AUTHORITY Budget and Actual Revenues and Expenses on Trust Agreement Basis Month Ending February 28, 2021

	Total 2021 Budget	Budget To Date	Actual To Date	Variance Over(Under) Budget
Revenues:				
Toll Revenues				
AVI	\$ 666,828,700	94,375,100	91,342,062	(3,033,038)
ZIP Cash	230,505,700	32,615,900	26,984,718	(5,631,182)
Less: Bad Debt Expense	(121,234,000)	(15,113,000)	(12,526,906)	2,586,094
Net Revenues	776,100,400	111,878,000	105,799,874	(6,078,126)
Interest Revenue	15,000,000	2,500,000	894,351	(1,605,649)
Other revenues	27,300,000	4,550,000	3,691,356	(858,644)
Gross revenues	818,400,400	118,928,000	110,385,581	(8,542,419)
Operating expenses:				
Administration:				
Accounting	1,671,997	257,456	247,948	(9,508)
Administration	570,069	129,618	128,537	(1,081)
Board	166,618	59,791	40,963	(18,828)
Human resources	1,364,289	206,347	192,884	(13,463)
Internal audit	898,713	124,016	102,802	(21,214)
Legal services	2,703,016	400,097	153,843	(246,254)
Procurement and business diversity	1,713,970	301,024	268,389	(32,635)
Public affairs	5,676,840	736,001	443,871	(292,130)
Shared services	9,815,818	1,814,399	2,237,310	422,911
Treasury management	2,241,745	379,892	305,275	(74,617)
Total administration	26,823,076	4,408,641	4,121,822	(286,819)
Operations:				
Contact center and collections	57,729,905	11,550,428	8,563,298	(2,987,130)
Information technology	24,212,863	6,483,931	8,094,534	1,610,603
Maintenance	41,480,960	6,161,987	5,874,935	(287,052)
Operations	1,218,530	194,496	184,397	(10,099)
Project delivery	2,397,121	367,762	331,753	(36,009)
Traffic & incident management	19,848,746	5,639,398	5,538,303	(101,095)
Total operations	146,888,125	30,398,002	28,587,219	(1,810,783)
Total operating expenses	173,711,200	34,806,643	32,709,041	(2,097,602)
Net revenues available for debt service	\$_644,689,200_	84,121,357	77,676,540	(6,444,817)
Net revenues available for debt service			77,676,540	
1st Tier Bond Interest Expense			47,295,875	
2nd Tier Bond Interest Expense			19,318,476	
Less:BABS Subsidy			(3,048,754)	
Total 1st & 2nd Tier Bond Interest Expense			63,565,597	
Allocated 1st Tier Principal Amount			16,329,167	
Allocated 2nd Tier Principal Amount			3,553,333	
Net Debt Service			83,448,097	
1st Tier Calculated Debt Service Coverage			1.28	
1st & 2nd Tier Calculated Debt Service C	overage		0.93	

### NORTH TEXAS TOLLWAY AUTHORITY TOLL REVENUE AND TRAFFIC ANALYSIS February 28, 2021

		Month To Date			Yea	r To Date	
	-	2021	2020		2021		2020
TOLL REVENUE							
AVI	\$	41,572,002	63,488,504	\$	91,342,061.	\$	129,052,693
ZipCash		7,996,428 (*)	8,417,651	(*)	14,457,813_(*	**)	16,479,625
TOTAL	\$	49,568,430 \$	71,906,155	\$_	105,799,874	\$	145,532,318
Percent increase ( decrease )		-31.1%		_	-27.3%		
		Month To Date			Yea	r To Date	
		2021	2020		2021		2020
VEHICLE TRANSACTIONS							
Two-axle vehicles		42,233,171	65,027,704		95,289,114		131,871,965
Three or more axle vehicles		1,620,031	1,904,502		3,628,278		3,856,328
Non Revenue		290,386	287,014		589,591		587,605
TOTAL		44,143,588	67,219,220		99,506,983		136,315,898
Percent increase ( decrease )		-34.3%		_	-27.0%		
TOLL REVENUE							
AVERAGE PER DAY							
Total Revenue	\$	1,770,301	2,479,523	_	1,793,218	_	2,425,539
AVERAGE	\$	1,770,301 \$	2,479,523	\$_	1,793,218	\$	2,425,539
Percent increase ( decrease )		-28.6%		_	-26.1%		
VEHICLE TRANSACTIONS AVERAGE PER DAY							
Two-axle vehicles		1,508,328	2,242,335		1,615,070		2,197,866
Three or more axle vehicles		57,858	65,672		61,496		64,272
Non Revenue		10,371	9,897		9,993		9,793
AVERAGE		1,576,557	2,317,904	_	1,686,559		2,271,931
Percent increase ( decrease )		-32.0%		_	-25.8%		

<sup>(\*) 2021</sup> MTD Zip Cash reported Net of Bad Debt Expense of \$ 3,871,441

<sup>(\*) 2020</sup> MTD Zip Cash reported Net of Bad Debt Expense of \$ 5,508,719

<sup>(\*\*) 2021</sup> YTD Zip Cash reported Net of Bad Debt Expense of \$ 12,526,906

<sup>(\*\*) 2020</sup> YTD Zip Cash reported Net of Bad Debt Expense of \$ 12,044,925

# NORTH TEXAS TOLLWAY AUTHORITY ZIPCASH TOLL RECEIVABLE ANALYSIS February 28, 2021

		Month To Date	Year To Date
	A/R Balance as of January 1st,	February 28, 2021	February 28, 2021
TOLL RECEIVABLE			
Beginning A/R Balance, January 1st,	\$ 230,034,195	- \$	230,034,195
System Invoiced:			
ZipCash	-	19,143,574	19,143,574
System Adjustments			
Excusals/Adjustments	(480,231)	-	(480,231
A/R adjustments	-	-	
Write Offs	(4,715,768)	(14,283,668)	(18,999,436
Total adjustments	(5,195,999)	(14,283,668)	(19,479,667
Invoice Payments:			
ZipCash	(5,624,934)	(4,282,063)	(9,906,997
Payment Shortages			
Ending Balance February 28, 2021	219,213,262	577,843	219,791,105
Allowance for uncollectible receivables	(185,414,407)	10,408,856	(175,005,551
Net A/R balance as of February 28, 2021	33,798,855	10,986,699	44,785,554
Beginning Unbilled A/R as of Jan. 1st,	34,999,501	* (8,995,832)	26,003,669
Allowance for uncollectible receivables	(11,445,233)	(3,727,467)	(15,172,700
Net Unbilled A/R balance as of February 28, 2021	23,554,268	(12,723,299)	10,830,969

# North Texas Tollway Authority As of February 28, 2021

Fund	Market Value
Operations & Maintenance Fund 1001	
Operations & Maintenance Fund	10,279,810.04
Total Operations & Maintenance Fund	10,279,810.04
·	
Revenue Fund 1101	
Revenue Fund	13,427,243.20
Revenue Consolidation	152,090.85
Custody Prepaid Funds	88,902,596.53
Total Revenue Fund	102,481,930.58
Reserve Maintenance Fund 1201	
Reserve Maintenance Fund	54,010,600.82
Total Reserve Maintenance Fund	54,010,600.82
Occadence from J. 0754	
Construction Fund 3751	20 400 04
2020A Refunding Construction COI Total Construction Fund	30,109.91 30,109.91
total Construction Fund	30,103.31
Consolidated Capital Improvement Fund 1501	
Capital Improvement Fund	497,056,036.23
CIF Bond Payment Account	2,817,139.77
C.P. Program Note Construction Account	148,392,847.94
Revolving Note Construction Account	11,525,279.13
Total Consolidated Capital Improvement Fund	659,791,303.07
Total Consolidated Capital Improvement Lund	033,131,300.01
Debt Service Bond Interest 4211	
1st Tier Bond Interest	56,893,005.01
2nd Tier Bond Interest	11,340,195.11
2009B BABs Direct Pay Account	0.19
Total Debt Service Bond Interest	68,233,200.31
Debt Service Reserve 4221	
1st Tier Debt Service Reserve	374,869,261.02
NTTA 2nd Tier Debt Service Reserve Sub 2014	8,888,065.06
NTTA 2015 2nd Tier Debt Service Reserve	35,564,110.71
NTTA 2017 Share 2nd Tier Debt Service Reserve	28,350,834.89
Total Debt Service Reserve	447,672,271.68
	***************************************
Debt Service Bond Principal 4231	
1st Tier Bond Redemption Fund	16,329,166.66
2nd Tier Bond Redemption Fund	3,553,333.34
Total Debt Service Bond Principal	19,882,500.00
Enterprise Fund 7801	20 000 040 77
Enterprise Fund	28,080,919.77
Total Enterprise Funds	28,080,919.77
Total Investments	1,390,462,646.18
Other Funds	
DNT 4B Fund 3714	23,906,762.96
Total Other Funds	23,906,762.96
Agency Fund 7805	
NTE 3A/3B Agency Fund	870,828.91
Total Agency Funds	870,828.91
GrandTotal Investments incl. NTE 3A/3B & DNT 4B	1,415,240,238.05

### **NORTH TEXAS TOLLWAY SYSTEM**

(An Enterprise Fund of the North Texas Tollway Authority)
Schedule of Deferred Study Costs-Capital Improvement Fund
February 28, 2021
(Unaudited)

The table below sets forth the accumulated deferred study costs by project that have not been transferred to a construction project.

Projects	Accumulated as of December 31, 2020	Current Year	Accumulated as of February 28, 2021
DNT Ext Phase 4B/5A	3,660,658	-	3,660,658
PGBT-East Branch (SH190)	123,753	-	123,753
Grand Total	3,784,411	-	3,784,411

## NORTH TEXAS TOLLWAY AUTHORITY ENTERPRISE FUND STATEMENT OF NET POSITION February 28, 2021 (Unaudited)

	(Ollaudited)	
		North Texas
		Tollway Authority
	ASSETS	Enterprise Fund Total
Current Unrestricted		Enterprise Faria Fotal
Cash	Assets.	1,223,113
Investments		28,080,920
Accounts Receiva	able	67,000,318
Allowance for Un	collectible Receivables	(53,116,135)
Unbilled Accounts	s Receivable	19,687,020
Allowance for Uni	billed Receivables	(17,663,330)
Intergovernmenta	al Receivables	10,142,601
	Unrestricted Assets	55,354,508
		, ,
<b>Current Restricted A</b>	ssets	
Investments		870,829
	TOTAL ASSETS	56,225,337
	LIABILITIES	
<b>Current Unrestricted</b>		
Accounts Payable	9	-
Accrued Liabilitie	es	-
Intergovernmenta		
Total Current	Unrestricted Liabilities	-
O	t-t-trai	
Current Restricted L Intergovernmenta		870,829
intergovernmenta	ii Fayable	070,023
	TOTAL LIABILITIES	870,829
	NET POSITION	
Unrestricted:	<del>(====================================</del>	
Unrestricted		55,354,508
	TOTAL NET POSITION	55,354,508

# NORTH TEXAS TOLLWAY AUTHORITY Enterprise Fund - Budget and Actual Revenues and Expenses Month Ending February 28, 2021

	Total 2021 Budget	Budget To Date	Actual To Date	Variance Over(Under) Budget
Revenues:				
Late Fees	14,525,919	2,444,790	898,234	(1,546,556)
Interoperability Fees	4,438,252	739,709	782,448	42,739
TSA Fees	21,203,169	3,155,138	1,841,356	(1,313,783)
Toll Revenue	37,579,993	5,193,820	3,476,992	(1,716,828)
Interest Revenue	-	-	5,235	5,235
Other Revenue	-	-	-	0
Less: Bad Debt Expense	(21,393,104)	(2,956,678)	(2,180,528)	776,149
Gross revenues	56,354,228	8,576,779	4,823,737	(3,753,042)
Operating expenses:				
Administration:				
Internal Audit	30,000		-	0
Legal Services	50,000	2,738	-	(2,738)
Public Affairs	762,537	413,295	-	(413,295)
Shared Services	194,850	32,475	11,644	(20,831)
Expense Reimbursements	(411,571)	(68,595)	(68,595)	(0)
Total Administration	625,817	379,913	(56,951)	(436,864)
Operations:				
Contact Center & Collections	16,293,625	2,685,886	2,114,381	(571,505)
Information Technology	4,216,907	698,230	1,808,073	1,109,843
Operations	60,400	10,067	4,939	(5,127)
Bad Debt	42,786,208	5,913,356	4,361,057	(1,552,299)
Expense Reimbursements	(7,819,840)	(1,303,307)	(1,303,307)	(0)
Total Operations	55,537,300	8,004,232	6,985,144	(1,019,088)
Total Operating Expenses	56,163,117	8,384,145	6,928,193	(1,455,952)
Operating Income	191,111	192,634	(2,104,456)	(2,297,090)

### NORTH TEXAS TOLLWAY AUTHORITY Developer TSA - Transaction Analysis February 28, 2021 (Unaudited)

	- N°		A MILLIAMO	Variance Better	0/ )/!
	Budget	Budget YTD	Actual YTD	(Worse) Budget	% variance
<u>LBJ</u>					
TollTag Transactions	27,921,630	4,485,071	2,503,803	(1,981,268)	-44.17%
ZipCash Transactions	10,140,981	1,547,322	1,035,919	(511,403)	-33.05%
TollTag % at Lane	73.36%	74.35%	70.73%	-3.62%	-4.86%
NTE 1/2W					
TollTag Transactions	26,221,123	4,131,075	2,400,959	(1,730,116)	-41.88%
ZipCash Transactions	8,238,548	1,330,303	958,544	(371,759)	-27.95%
ToliTag % at Lane	76.09%	75.64%	71.47%	-4.17%	-5.52%
NTE 3A/3B					
TollTag Transactions	28,359,540	4,528,819	2,239,276	(2,289,543)	-50.55%
ZipCash Transactions	10,592,407	1,644,522	1,036,412	(608,110)	-36.98%
ToilTag % at Lane	72.81%	73.36%	68.36%	-5.00%	-6.82%
Total					
TollTag Transactions	82,502,293	13,144,965	7,144,038	(6,000,927)	-45.65%
ZipCash Transactions	28,971,937	4,522,147	3,030,875	(1,491,272)	-32.98%
TollTag % at Lane	74.01%	74.40%	70.21%	-4.19%	-5.63%

### NORTH TEXAS TOLLWAY AUTHORITY Developer TSA - Billings & Collections Analysis February 28, 2021 (Unaudited)

Billings & Collections	Budget	Budget YTD	Actual YTD	LBJ	NTE 1/2	NTE 3A/3B	Variance Better (Worse) Budget
ZipCash Payments to Developer Collections - ZipCash Amount Unpaid	(112,480,563) 85,881,243 (26,599,320)	(15,545,607) 12,455,878 (3,089,729)	(8,894,292) 7,088,953 (1,805,339)	(2,977,817) 2,127,698 (850,119)	(3,765,471) 2,810,251 (955,220)	(2,151,004) 2,151,004 -	6,651,315 (5,366,925) 1,284,390
% Collected of Amount Advanced to Developer	76.35%	80.12%	79.70%	71.45%	74.63%	100.00%	-0.42%
Compensation & Other Fees							
TSA Compensation Administrative Fees Total Compensation & Other Fees	21,203,169 14,525,919 35,729,088	3,155,138 2,444,790 5,599,928	2,103,808 901,985 3,005,793	686,806 267,114 953,919	859,006 218,003 1,077,009	557,997 416,868 974,865	(1,051,330) (1,542,804) (2,594,135)
Net (Exposure) Profit to Unpaid ZipCash	9,129,768	2,510,199	1,200,454	103,800	121,789	974,865	(1,309,745)
	*	Billings Invoiced	3,579,755 53.09%	1,497,158 50.28%	2,082,596 55.31%		

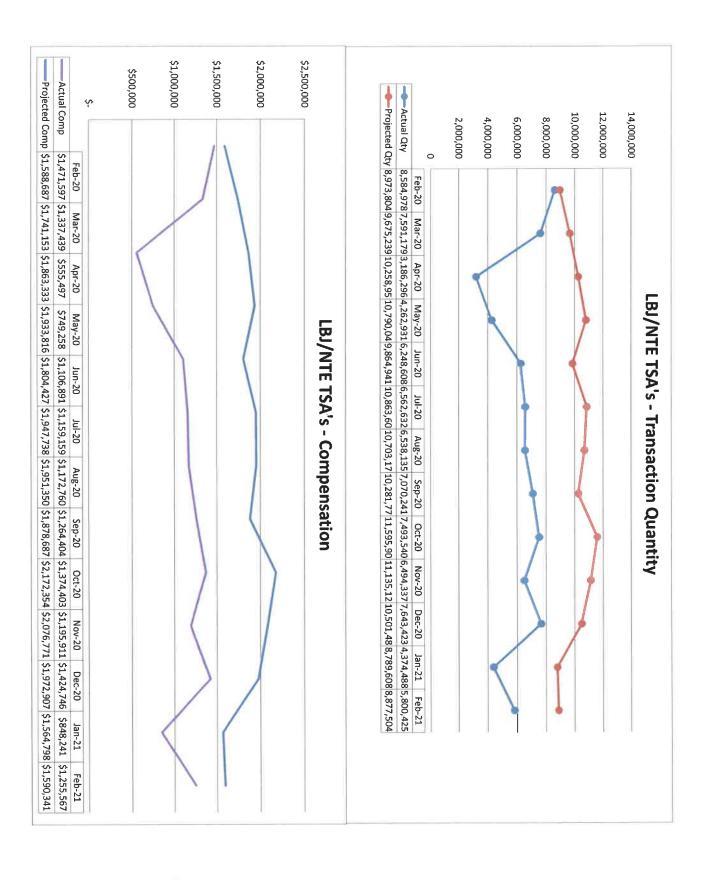
# Developer TSA's Mgmt Summary February 28, 2021

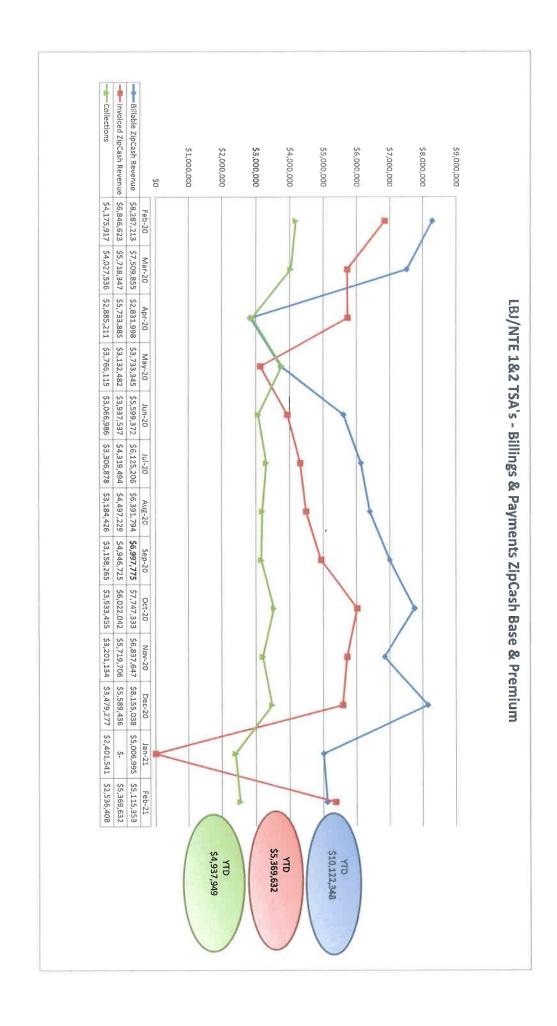
ACTIVITY		Actual			Budget	
	Prior Month	<b>Current Month</b>	ALD	Prior Month	<b>Current Month</b>	YTD
TRANSACTION COUNT	4,374,488	5,800,425	10,174,913	8,789,608	8,877,504	17,667,112
NTTA COMPENSATION	848,241	1,255,567	2,103,808	1,564,798	1,590,341	3,155,138
TRANSPONDER % AT LANE	72.31%	68.63%	70.21%	74.28%	74.53%	74.40%
ROLLFORWARD	I.U	Uninvoiced A/R	/R		ivoiced A/R	
	Prior Month	Current Month	YTD	Prior Month	<b>Current Month</b>	YTD
Beginning Balance	\$18,008,177	\$22,566,010	\$18,008,177	\$71,186,405	\$66,780,614	\$71,186,405
Video Transactions - Base	\$3,457,002	\$3,286,286	\$6,743,288	\$0	\$0	\$0
Video Transactions - Premium	\$1,549,993	\$1,829,067	\$3,379,060	\$0	\$0	\$0
Invoiced Transactions	\$0	(\$5,369,632)	(\$5,369,632)	\$0	\$5,369,632	\$5,369,632
Collections - Base	(\$271,797)	(\$262,174)	(\$533,971)	(\$1,043,136)	(\$722,567)	(\$1,765,702)
Collections - Premium	(\$135,898)	(\$131,087)	(\$266,985)	(\$521,568)	(\$361,283)	(\$882,851)
Excusals & Adjustments	(\$41,467)	(\$1,452,565)	(\$1,494,032)	(\$2,841,088)	(\$4,067,005)	(\$6,908,093)
Ending Balance	\$22,566,010	\$20,465,904	\$20,465,904	\$66,780,614	\$66,999,390	\$66,999,390
Administrative Fees Collected	575,478	326,507	901,985			

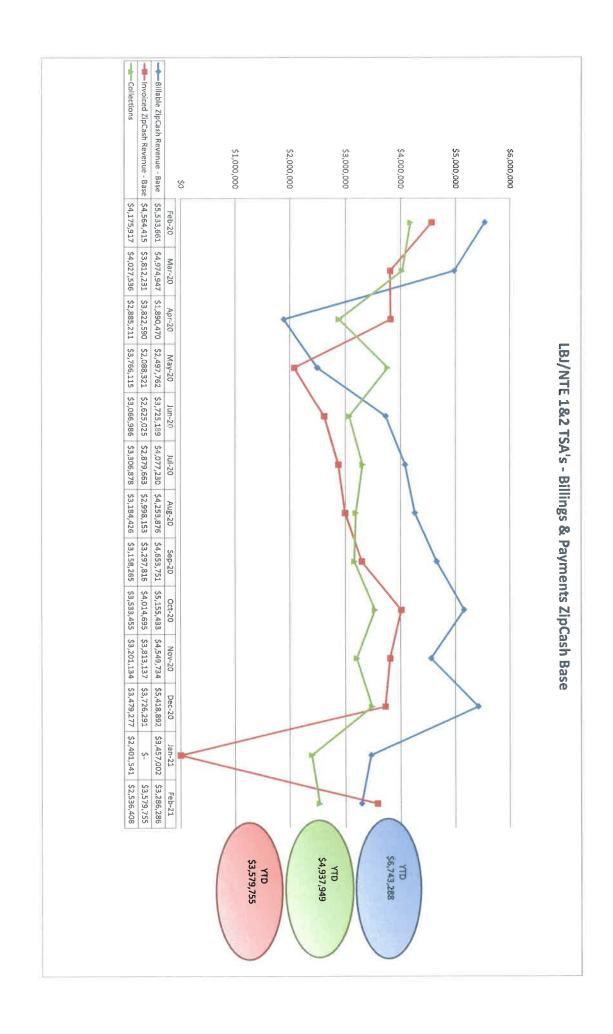
MISCELLANEOUS	En	Enterprise Fund	nd	Exposure Analysis - Cumulative	is - Cumula	tive
	<b>Prior Month</b>	<b>Current Month</b>	YTD		Prior Month	Prior Month Current Month
<b>Cash - Beginning Balance</b>	\$35,678,635	\$39,406,624	\$35,678,635	Video Toll-Base Toll	311,493,533	314,779,820
IOP Fees Incoming	\$172,845	\$77,114	\$249,960	<b>Collections - Base Toll</b>	(112,840,255)	(113,824,996)
Receivable from Cintra	\$0	\$0	\$0	<b>Collections - Premium</b>	(56,598,967)	(57,091,337)
Reimbursements from System	\$9,622,515	(\$1,931,817)	\$7,690,698	TSA Compensation	(70,292,854)	(71,548,419)
Interest Earnings	\$2,886	\$2,349	\$5,235	<b>Administrative Fees</b>	(49,061,402)	(49,387,909)
Payments to LBJ/NTE	(\$5,805,408)	(\$6,329,132)	(\$12,134,540)	<b>Collections - VTOLL</b>	(51,881,052)	(52,940,348)
<b>Changes to Regional TSA balances</b>	\$680,311	(\$49,748)	\$630,563	<b>Cumulative Exposure</b>	(29,180,995) (30,013,189)	(30,013,189)
Enterprise Fund Expenses	(\$945,160)	(\$1,871,357)	(\$2,816,517)	Į.		
Cash - Ending Balance	\$39,406,624	\$29,304,033	\$29,304,033			

**Reimbursements Due from System** 

3,116,535







# 360 TOLLWAY Statement of Net Position February 28, 2021 (Unaudited)

	36	0 TOLLWAY	
Assets	Enterprise Fund Tota		
Current assets:			
Investments	\$	28,746,274	
Accrued interest receivable		2,197	
Accounts receivable (net of allowance for uncollectibles)		1,644,221	
Receivable from North Texas Tollway Authority System		(39,915)	
Total current assets		30,352,777	
Noncurrent assets:			
Capital assets:			
Nondepreciable		315,808,649	
Total noncurrent assets		315,808,649	
Total assets	-	346,161,426	
Liabilities			
Current liabilities:		450,000	
Accounts payable-Texas Department of Transportation (TxDOT) Intergovermental payable -North Texas Tollway System		456,660 171,772	
Total current liabilities		628,432	
Noncurrent liabilities:			
Loan payable - TxDOT		327,442,497	
Total noncurrent liabilities		327,442,497	
Total liabilities		328,070,929	
Net Position			
Restricted for:			
Debt service		18,090,497	
Total net position	\$	18,090,497	

# 360 Tollway Budget and Actual Revenues and Expenses Month Ending February 28, 2021 (Unaudited)

		Total 2021 Budget	Budget To Date	Actual To Date	Variance Over(Under) Budget
Operating Revenues:	-				
Toll Revenues					
AVI	\$	13,590,800	1,825,600	2,054,022	228,422
ZIP Cash		6,598,200	1,059,610	898,531	(161,079)
Less: Bad Debt Expense		(2,895,000)	(464,910)	(754,903)	(289,993)
Net Toll Revenues	_	17,294,000	2,420,300	2,197,650	(222,650)
Interest revenue		-	-	5,228	5,228
Other revenues		1,161,600	193,600	140,998	(52,602)
Total Operating revenues	_	18,455,600	2,613,900	2,343,875	(270,025)
Operating expenses:					
O&M Services		3,985,563	788,785	683,926	(104,858)
Tolling Services		4,368,000	695,333	524,576	(170,758)
Total Operating Expenses	_	8,353,563	1,484,118	1,208,502	(275,616)
Operating Income	\$_	10,102,037	1,129,782	1,135,373	5,591