

SETTING
THE FUTURE
IN MOTION

2015



ANNUAL
SUMMARY
REPORT

MOVING AT THE SPEED OF LIFE

It was a big year,
all right. In 2015,
NTTA was making
things happen:
**mobility, safety
and expansion.**

HERE'S A QUICK SNAPSHOT OF 2015



CUSTOMER DRIVEN

FINANCIALLY SOUND & VIBRANT

INNOVATIVE TRANSPORTATION SOLUTIONS

RESPECTED LEADER & PARTNER IN THE REGION'S TRANSPORTATION NETWORK

HIGHLY ENERGIZED, QUALIFIED & ENGAGED TEAM

TOLLTAGS

3.7 MILLION
7.4 MILLION unique CUSTOMERS
79.3% of TRANSACTIONS ARE PAID WITH A TOLLTAG

MAINTENANCE & CAPACITY IMPROVEMENTS BEGIN

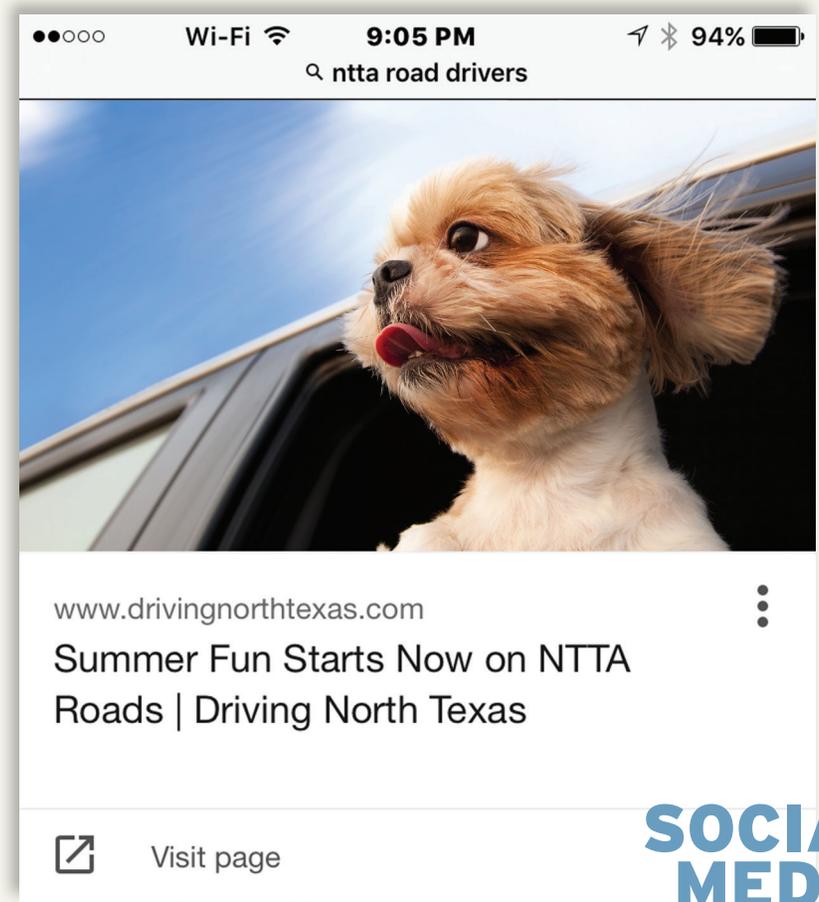
All projects on schedule and on budget



- 33% INCREASE IN MOTORIST ASSISTS
- DON'T TEXT AND DRIVE CAMPAIGN LAUNCH
- NEW LOOK FOR ROADSIDE SAFETY SERVICES TRUCKS

FINANCIAL REPORT

NTTA Credit Ratings Increase:
Moody's: A1
Standard & Poor's: A



SOCIAL MEDIA BY THE NUMBERS

63% increase in Twitter followers
20% increase in Facebook likes

STAYING INVOLVED IN OUR COMMUNITIES



THE 2015 JERE W. THOMPSON JR. SCHOLARSHIP AWARD

Scholarship provides up to \$2,000 per semester to an undergraduate student from a disadvantaged background pursuing a degree in civil engineering at a Texas university.

The 2015 scholarship was awarded to Joana Jardon, from the University of Texas at Austin.

CUSTOMERS DRIVE OUR BUSINESS

- 7.4 million unique customers
- 97% of customers surveyed are satisfied with services provided
- 10 new specialty TollTag brand offerings
- 79.3% of transactions are paid with a TollTag
- Tollperks launch: NTTA's TollTag loyalty program
- Appointments made through online reservation system up 556%
- \$20 Starter TollTags represent 33% of all new TollTags distributed
- Website launched to inform customers about major project improvements
- 1,100 MoneyGram locations provide customers more ZipCash payment locations
- Regional billing and customer service provider for all TEXpress/managed lanes

OPERATIONS ADVANCEMENTS

- Lead players in central and southern United States toll interoperability
- Significant involvement in national toll interoperability
- Toll Enforcement Remedies program converted 20,240 violators into good-standing TollTag customers
- Implemented collections program with two collection agencies
- Enhanced digital messaging signs with improved travel times
- All toll lanes upgraded to include front license plate cameras, improving ZipCash billing

NTTA 2015 *at a* GLANCE

2015 FINANCIAL STATS

\$650,507,727
NTTA System Total Revenue

\$383,791,656
NTTA System Net Debt Service

676,484,779
NTTA System Total Transactions

\$72,931,082
Total Special Projects System Revenue

\$68,404,229
Total Special Projects System Net Debt Service

72,605,426
NTTA Special Projects System Total Transactions

CUSTOMER STATS

298,245
Weekly Average Customer Contacts

9,887,494
Total Online Customer Sessions

DIVERSITY

Spend with diverse companies **31%**

T

3,723,775
Total Active TollTags
(17% over 2014)

1,947,003
Total TollTag Accounts
(18% over 2014)

17.06 CENTS
Average TollTag Rate per Mile

ROADWAY STATS

950
Lane miles maintained

ROADWAY SAFETY SERVICE *and* SAFETY OPERATIONS CENTER

24,535
Motorist Assists

12:14
Minor Incident Clearance Time

On June 1, 2016, the Authority issued \$987,790,000 of North Texas Tollway Authority System First Tier Revenue Refunding Bonds, Series 2016A for the purpose of (i) refunding all or a portion of North Texas Tollway Authority System First Tier Revenue Refunding Bonds, Series 2008A, 2008B, 2008K and 2009A and (ii) paying costs of issuance of the bonds. The Series 2016A Bonds mature on January 1, 2039.

NTTA TollTag

Get there smarter.SM

WHERE THE RUBBER MEETS THE ROAD: CHARTS AND GRAPHS

PROTECTING customer INFORMATION

Protects all TollTag and ZipCash customer's account information

POLICY *in* 2015

A PATH *to* MEMBERSHIP

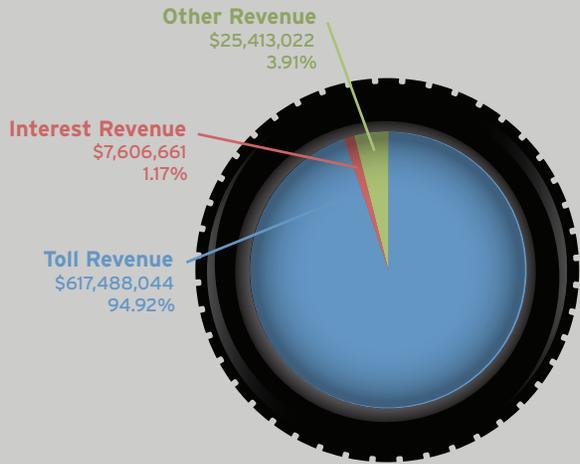
Process now in place for new counties to join NTTA

GOOD *for the* CUSTOMER

Payment period adjusted to allow for true monthly billing and opt-in invoices by email

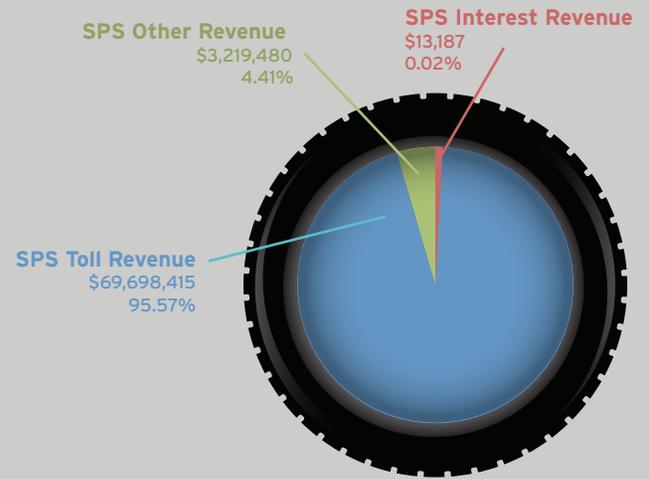
NTTA System

Total Revenues \$650,507,727



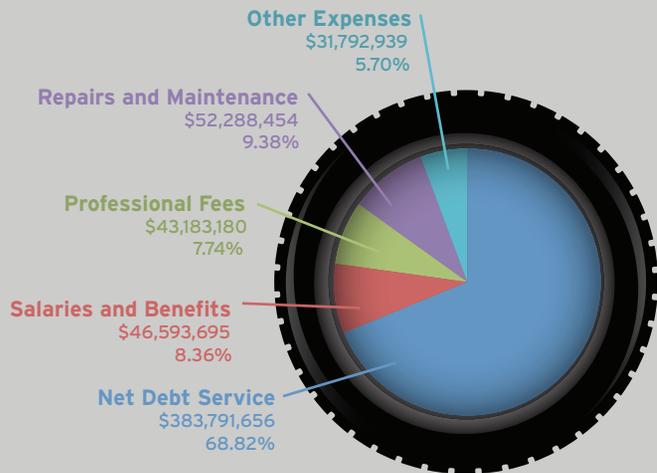
Special Projects System

Total Revenues \$72,931,082



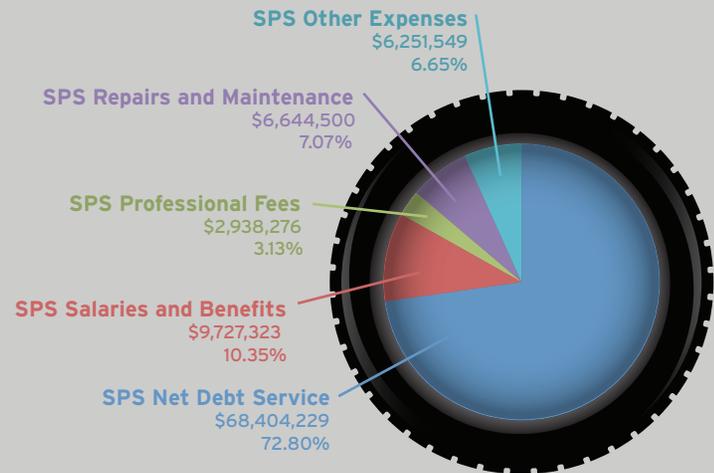
NTTA System

Total Expenses \$557,649,924



Special Projects System

TOTAL EXPENSES \$93,965,877



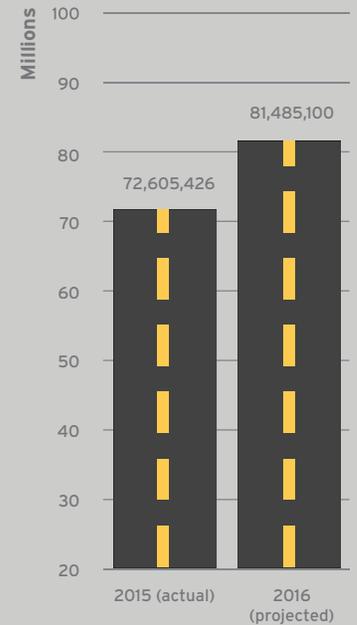
NTTA constructs, maintains and operates two systems - NTTA System and NTTA Special Projects System - creating a toll road network that spans 950 lane miles in five counties in one of the fastest growing regions of the country. The Special Projects System fiscal year begins in September and concludes the following August. The NTTA System fiscal year mirrors the calendar year. The results on this page reflect a full year of financial activity.

The Special Projects System is a separate enterprise fund. Bonds issued by the Special Projects System are secured and paid for from revenues of SPS and not NTTA System revenues.

Historical and Projected Transactions: NTTA SYSTEM



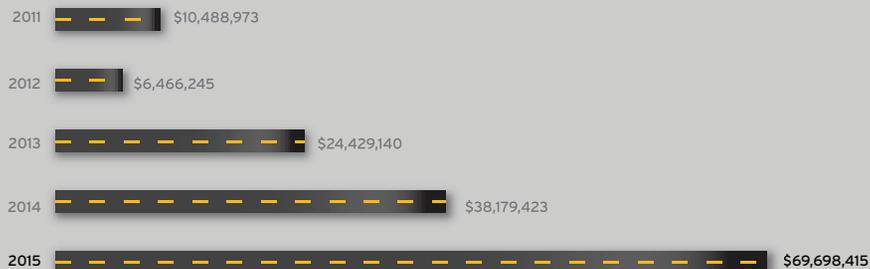
Historical and Projected Transactions: SPECIAL PROJECTS SYSTEM



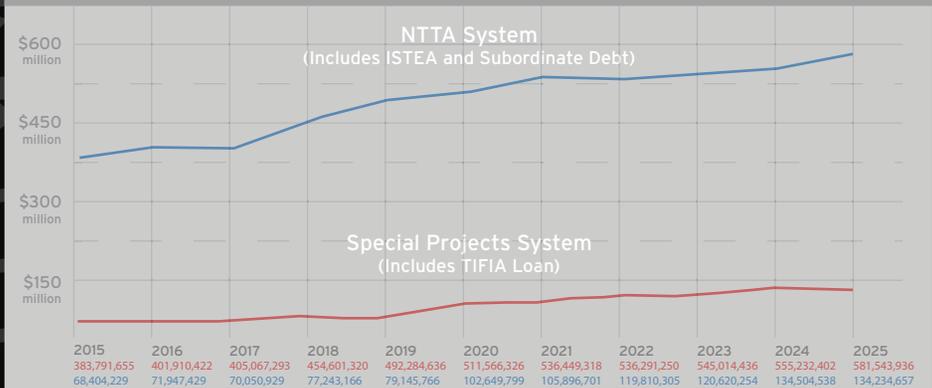
Toll Revenue: NTTA System



Toll Revenue: Special Project System



Annual Net Debt Service



2015 CAPACITY AND MAINTENANCE IMPROVEMENT PROJECTS

North Texas' toll roads lead to a vibrant and prosperous region. Fueled by strong transportation infrastructure, the region has served as a catalyst for business growth and economic opportunity. A portion of this growth occurred along NTTA's corridors. To help ease traffic due to the ongoing population boom, construction to widen areas of the Dallas North Tollway and the President George Bush Turnpike is presently underway.

Outreach with stakeholders, corridor businesses and neighboring communities continues to keep the region informed on project news and upcoming construction activity.

As part of its mission to partner in the region's transportation network, NTTA collaborated with TxDOT, NCTCOG, Ellis, Johnson, and Tarrant counties, Arlington, Grand Prairie and Mansfield to start a highly anticipated project, State Highway 360 South, that will connect communities in Tarrant, Ellis and Johnson counties.

ALL PROJECTS ON SCHEDULE AND ON BUDGET.

DALLAS NORTH TOLLWAY

THE FOLLOWING ARE UNDER CONSTRUCTION:
Sam Rayburn Tollway to President George Bush Turnpike: Addition of a fourth lane in both directions.
Scheduled completion: Early 2018

DNT/President George Bush Turnpike interchange: Reconfigure existing direct-connector ramps on the north side to add additional lanes.
Scheduled completion: Early 2018

President George Bush Turnpike to Belt Line Road: Restriping to add fourth lane between PGBT to Belt Line Road.
Scheduled completion: Early 2018

PRESIDENT GEORGE BUSH TURNPIKE

Addition of fourth lane in each direction along 26 miles between Belt Line Road in Irving and State Highway 78 in Garland.
Scheduled completion: 2021

Construction underway between U.S. 75 and DNT.
Scheduled completion: End of 2016

Design work underway from SH 78 to U.S. 75 and DNT to I-35E. Construction anticipated to begin in late 2016.
Scheduled completion: 2019

Planning work underway for I-35E to Belt Line Road.
Scheduled completion: 2021

SAM RAYBURN TOLLWAY

Addition of fourth lane on entire corridor from Business 121 to U.S. 75, approximately 28 miles. Environmental design work completed, construction scheduled to begin in mid-2018 and completed in 2022.

STATE HIGHWAY 360 SOUTH

In the fall, TxDOT began constructing the 9.2-mile toll road from just south of I-20 in Arlington to U.S. 287 in Ellis and Johnson counties.

Under project terms, TxDOT will finance and build the toll road and, once completed in early 2018, NTTA will own and operate the toll road.

669 TRANSPORT TO SAFE LOCATION	969 JUMP START	11,147 ROAD DEBRIS
6,841 FLAT TIRE ASSISTANCE	370 PUSH/PULL VEHICLE	1,423 WEBSITE TRAFFIC UPDATES
428 RADIATOR WATER REFILL	75 PROVIDE DIRECTIONS/INSTRUCTIONS	11,625 SIGN POSTINGS
4,608 FUEL IN TANK	675 MINOR REPAIRS	1:12:00 AVG. MAJOR INCIDENT CLEARANCE TIME
9,634 ROADSIDE PROTECTION	24,535 MOTORIST ASSISTS	12:14 AVG. MINOR INCIDENT CLEARANCE TIME
	4,261 HANDLED ABANDONED VEHICLES	

THE BREAKDOWN

2015 SAFETY *and* ROADSIDE ASSISTANCE



FROM CHAIRMAN KENNETH BARR

MOVING AT THE SPEED OF LIFE

North Texas has become the center of the economic universe, according to area leaders. And we are inclined to agree. People are moving here - and along NTTA toll roads - at record pace, and they are bringing their cars with them. Essential to keeping pace with this growth is reliable roads - and NTTA is enthusiastically embracing the challenge, serving as the nexus between community, business and recreation.

With a surge of national and international companies choosing to call the Metroplex home, NTTA embarked upon aggressive projects in 2015 to expand both the Dallas North Tollway and President George Bush Turnpike. Coupled with the 2014 opening of the Chisholm Trail Parkway in Johnson and Tarrant counties, NTTA is paving the way for people and prosperity across the region.

More than 7.4 million customers chose to drive with NTTA in 2015. Because safety goes hand-in-hand with quality, NTTA's Roadside Safety Services employees provided free emergency roadside assistance to nearly 24,500 drivers and the team at the Safety Operations Center monitored the roadways to get drivers safely on their way. We are tremendously proud of our focus on safety and service, and we believe it sets us apart from the rest.

NTTA's sound financial system plan continued delivering results in 2015. Over the past 12 months, NTTA strategically refinanced more than \$2 billion in bonds resulting in substantial savings on our annual debt service and received credit ratings upgrades from Moody's and Standard and Poor's. NTTA remained focused on maintaining a robust financial system, which then helps to fill the transportation funding gap in North Texas.

Life moves quickly in North Texas, and NTTA continues to provide value through superior roadways so our customers can move at the speed of life.

Kenneth Barr, Chairman
Fort Worth/ Tarrant Appointee



NTTA BOARD *of* DIRECTORS

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BILL MOORE
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Certificate of Achievement
for Excellence in Financial
Reporting for its Special
Projects System and NTTA
System 2014 Comprehensive
Annual Report

Bond Buyer's Southwest
Deal of the Year for NTTA's
refunding of more than \$2
billion in bonds in less than
12 months

Upgrade in Credit Ratings:
A1 Rating for NTTA System
(Moody's) and A Rating
for NTTA System
(Standard & Poor's)

CMAA North Texas -
Project Achievement Award -
Transportation Greater
than \$15 Million - Chisholm
Trail Parkway

International Association
of Business Communicators -
Dallas Quill Awards -
TollTag's 25th Anniversary

International Association
of Business Communicators -
Dallas Quill Awards - Toll
Enforcement Remedies:
Equity of Toll Payment

International Association
of Business Communicators
- Dallas Quill Awards -
Chisholm Trail Parkway
Launch Communications

International Association
of Business Communicators -
Dallas Quill Awards - Strategic
Priorities Update Video

International Association
of Business Communicators -
Dallas Quill Awards -
Biennial Survey Promotion
to 6.5 Million Customers