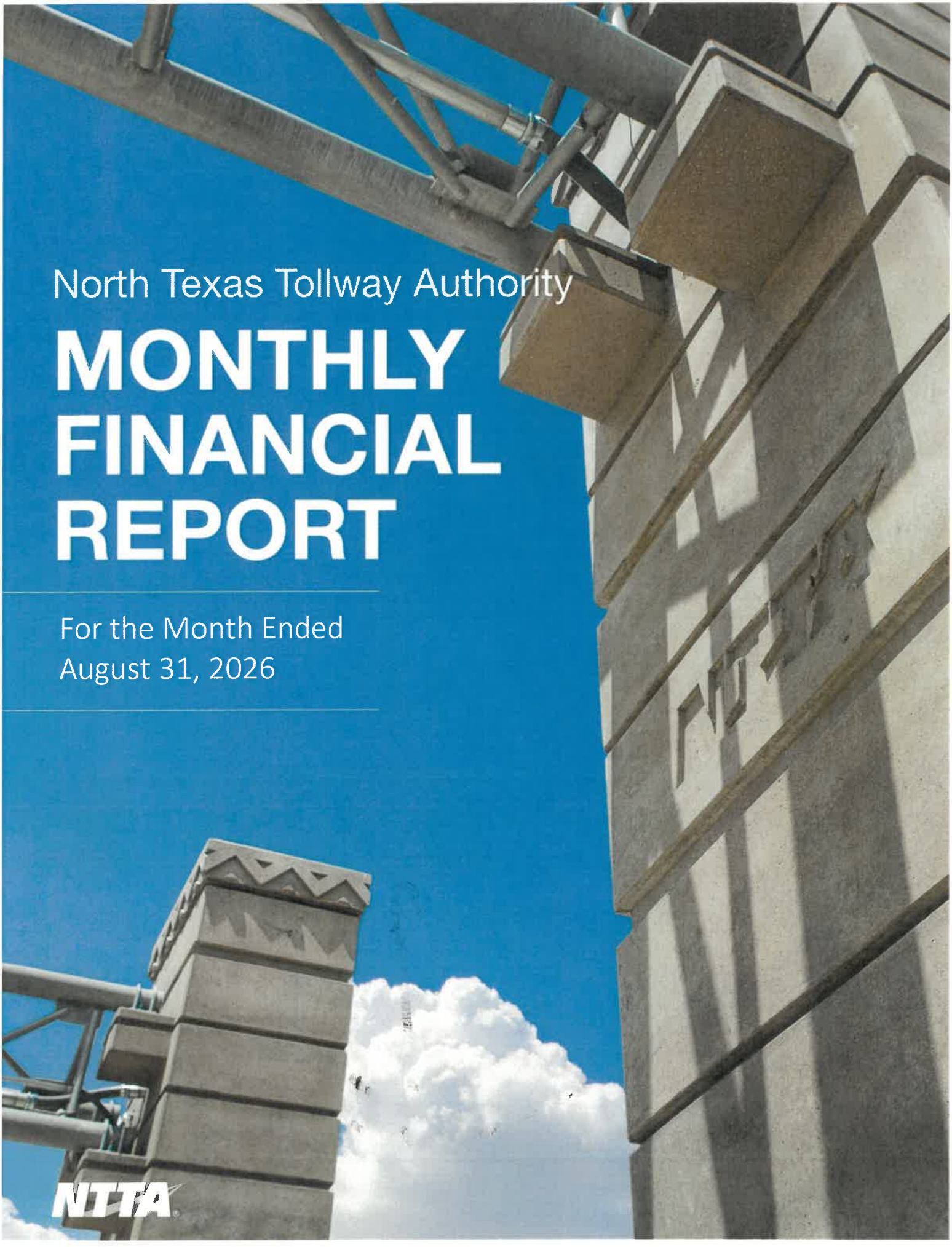


North Texas Tollway Authority

MONTHLY FINANCIAL REPORT

For the Month Ended
August 31, 2026

NTTA

NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Scott D. Levine, Chairman
Mojy Haddad, Vice Chairman
Justin Hewlett, Director
Derek V. Baker, Director
Marcus Knight, Director
George "Tex" Quesada, Director
Pete Kamp, Director
John Mahalik, Director
Andy Wambsganss, Director

James Hofmann, Executive Director
Horatio Porter, Chief Financial Officer

MONTHLY FINANCIAL REPORT

August 31, 2026

Horatio Porter, Chief Financial Officer

Brian Reich, Controller

Kelley McGuire, Director of Treasury Management, Finance

NORTH TEXAS TOLLWAY AUTHORITY

Monthly Financial Report

REPORT CONTENTS

The Month At-A-Glance 1

Statement of Net Position 4

Statement of Changes in Net Position 5

Statement of Cash Flows 6

Budget and Actual Revenues and Expenses on Trust Agreement Basis 7

Toll Revenue and Traffic Analysis 8

Toll Receivable Analysis 9

Investment Report 10

Enterprise Fund – Budget and Actual Revenues and Expenses 12

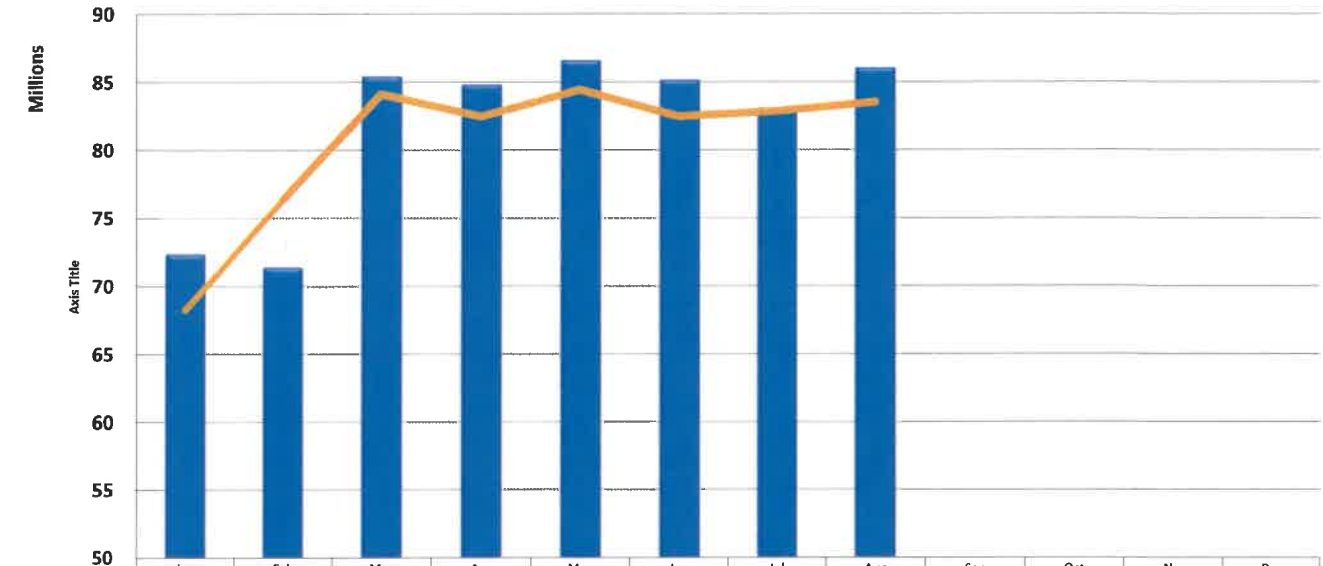
Enterprise Fund – Managed Lanes Cash Performance 13

This report is unaudited and is furnished as general information only.

NTTA

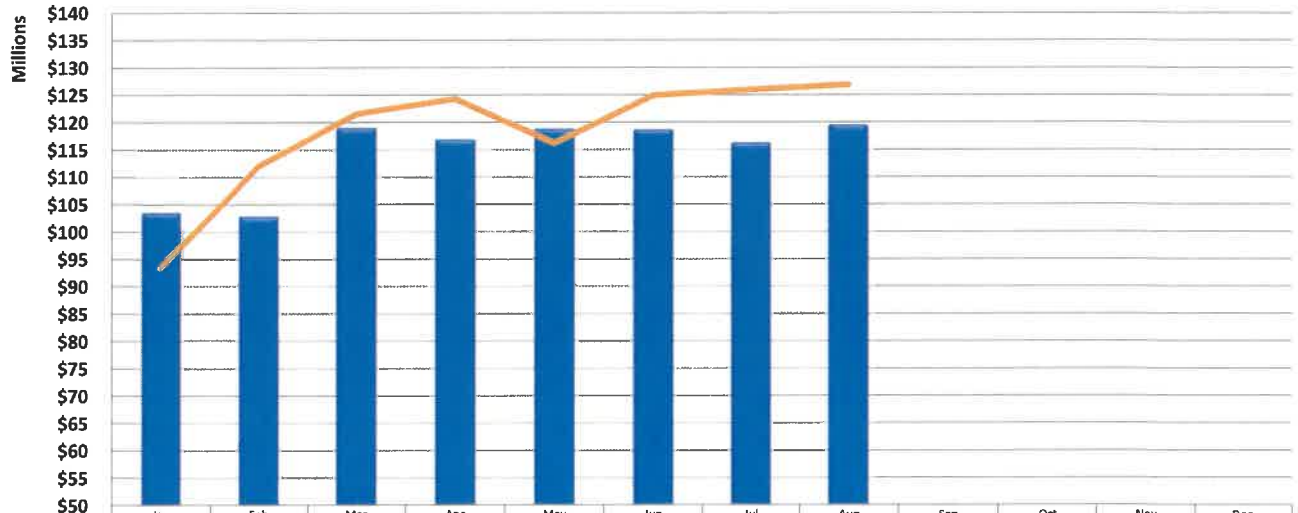
August
2026 At A Glance

2026 Monthly Transactions



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
CDM Projection	72,353,600	71,379,200	85,415,600	84,823,500	86,596,500	85,137,200	83,082,200	86,044,400				
Actual	68,217,224	76,338,613	84,107,917	82,452,153	84,434,910	82,467,541	82,861,772	83,503,524				

2026 Monthly Total Revenue



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Budget	$103,525,033	$102,813,886	$118,970,154	$116,857,042	$118,761,036	$118,643,066	$116,186,503	$119,492,626				
Actual	$93,394,386	$112,042,177	$121,517,413	$124,262,856	$116,198,900	$124,929,642	$125,939,705	$126,855,832				

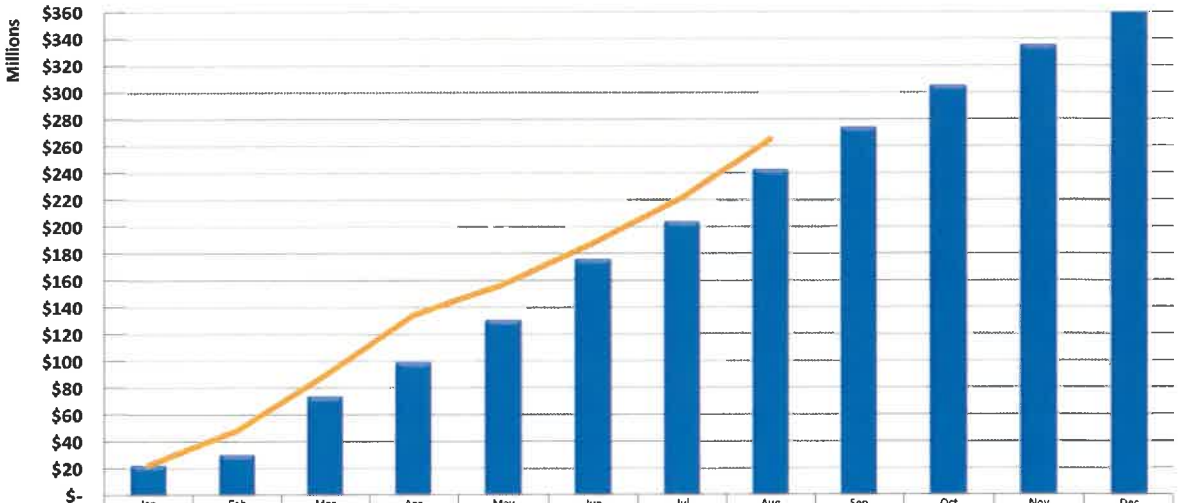
August
2026 At A Glance

2026 Monthly Operating Expenses



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Budget	$26,282,695	$21,636,739	$21,646,484	$22,572,755	$23,496,376	$21,239,469	$20,643,224	$21,687,826				
Actual	$22,375,693	$19,374,943	$22,167,923	$19,834,006	$22,797,662	$20,509,972	$19,914,954	$17,202,902				

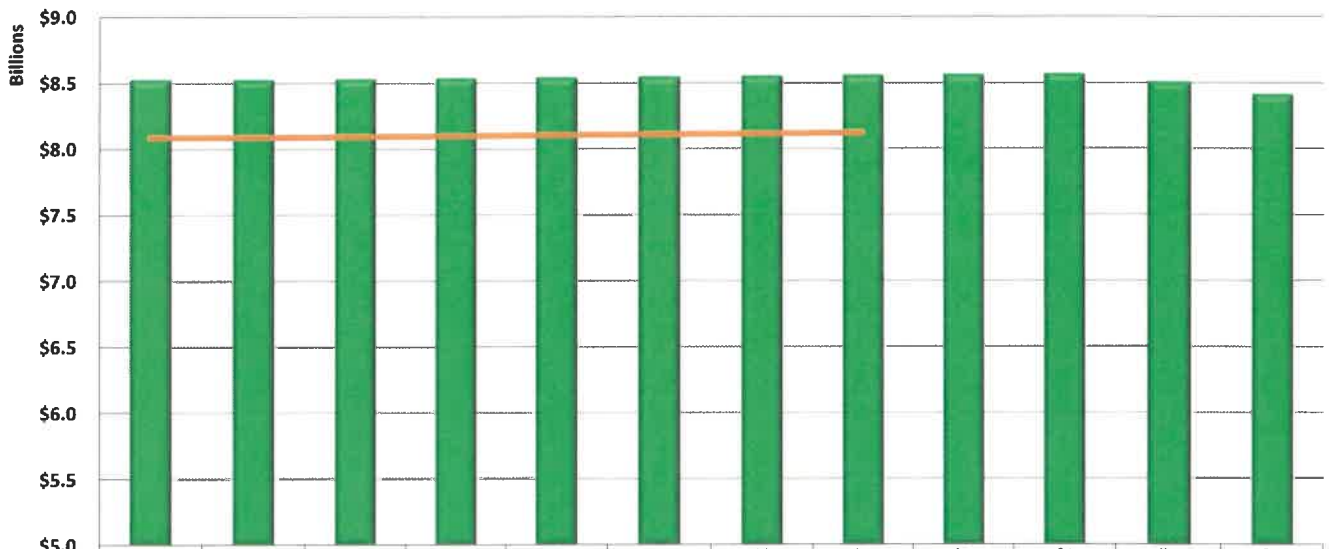
Cash Flow Performance: NTTA System



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
CIF Deposit (Budget)	$22,127,451	$29,912,347	$73,418,273	$98,726,787	$130,124,007	$175,411,972	$203,580,615	$242,338,287	$273,885,551	$304,995,525	$335,166,220	$380,771,999
CIF Deposit (Actual)	$22,039,660	$47,937,698	$89,107,415	$133,912,886	$156,689,261	$187,550,396	$221,428,672	$264,995,112				

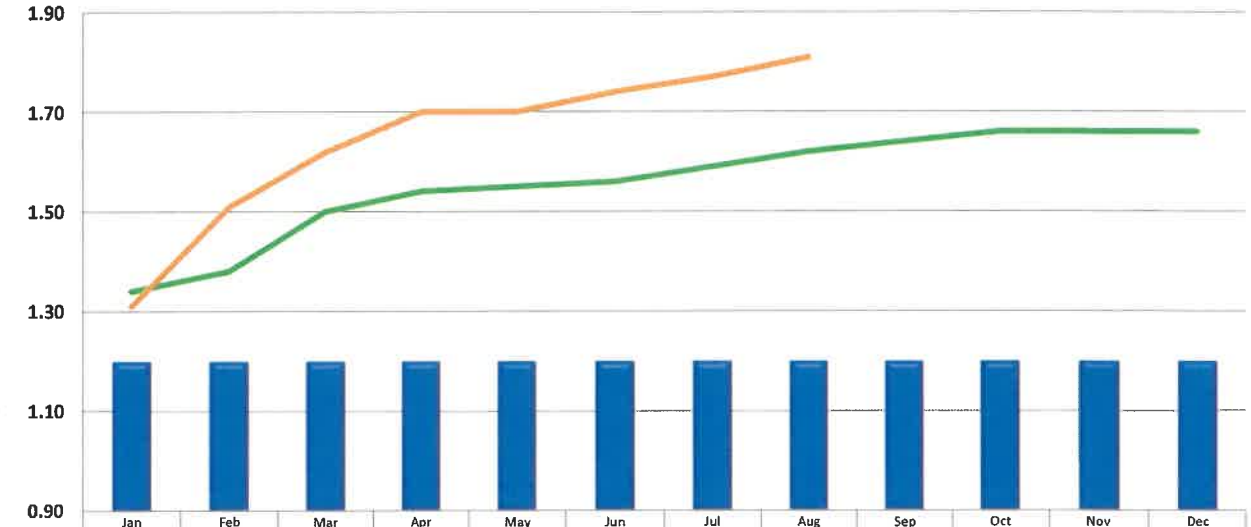
August
2026 At A Glance

Total Debt



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	8,525,713,165	8,524,783,536	8,530,063,906	8,535,344,277	8,540,624,648	8,545,905,019	8,551,342,000	8,556,778,982	8,562,215,960	8,567,652,942	8,505,079,923	8,410,516,903
2026	8,087,350,726	8,086,384,550	8,091,983,372	8,097,582,194	8,103,181,018	8,108,779,842	8,114,545,098	8,120,310,356				

Coverage Calculation
(1st & 2nd Tier)



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Target	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
2025	1.34	1.38	1.50	1.54	1.55	1.56	1.59	1.62	1.64	1.66	1.66	1.66
2026	1.31	1.51	1.62	1.70	1.70	1.74	1.77	1.81				

NORTH TEXAS TOLLWAY SYSTEM
(An Enterprise Fund of the North Texas Tollway Authority)
Statement of Net Position
August 31, 2026
(Unaudited)

		Total	Non-System Fund	North Texas Tollway System
Assets				
Current assets:				
Cash and cash equivalents	$	59,354,505	21,182,216	38,172,289
Investments		1,013,545,272	91,317,206	922,228,066
Accrued interest receivable		8,567,912	-	8,567,912
Interproject/agency receivables		36,670,571	14,575,054	22,095,516
Accounts receivable		905,442,265	298,114,000	607,328,265
Allowance for uncollectible receivables		(754,488,870)	(252,439,155)	(502,049,714)
Unbilled accounts receivable		101,916,832	79,170,688	22,746,145
Allowance for unbilled receivables		(61,104,022)	(64,937,775)	3,833,752
Prepaid expenses		2,299,180	-	2,299,180
Total current unrestricted assets		1,312,203,644	186,982,233	1,125,221,410
Current restricted assets:				
Restricted for debt service:				
Investments		429,687,528	-	429,687,528
Accrued interest receivable		2,940,737	-	2,940,737
Accounts receivable		419,134	-	419,134
Restricted for NTE 3A/3B:				
Investments		8,339,359	8,339,359	-
Total current restricted assets		441,386,758	8,339,359	433,047,399
Total current assets		1,753,590,402	195,321,592	1,558,268,810
Noncurrent assets:				
Investments		588,225,305	-	588,225,305
Investments, restricted for debt service		289,830,600	-	289,830,600
Net pension asset		16,529,735	-	16,529,735
Capital assets:				
Nondepreciable		7,556,719,703	-	7,556,719,703
Depreciable (net)		99,790,315	-	99,790,315
Right-to-use assets, net of amortization		1,480,071,914	-	1,480,071,914
Total noncurrent assets		10,031,167,571	-	10,031,167,571
Total assets		**11,784,757,973**	**195,321,592**	**11,589,436,381**
Deferred outflow of resources				
Loss on refunding		122,439,695	-	122,439,695
Deferred Outflow-PPP SRT		1,466,358,631	-	1,466,358,631
ERS OPEB contributions after measurement date		288,497	-	288,497
Changes in actuarial assumptions used to determine ERS OPEB liability		159,833	-	159,833
PEBC OPEB contributions after measurement date		204,566	-	204,566
Changes in actuarial assumptions used to determine PEBC OPEB liability		5,542,694	-	5,542,694
Difference in expected and actual pension experience		235,793	-	235,793
Pension contributions after measurement date		9,720,589	-	9,720,589
Total deferred outflow of resources		**1,604,950,298**	**-**	**1,604,950,298**
Liabilities				
Current liabilities:				
Accounts payable		9,731,596	-	9,731,596
Accrued liabilities		29,363,090	-	29,363,090
Intergovernmental payables		47,203,468	4,617,268	42,586,200
Deferred income		146,969,020	-	146,969,020
Total current unrestricted liabilities		233,267,174	4,617,268	228,649,906
Payable from restricted assets:				
Construction-related payables:				
Retainage payable		19,840,561	-	19,840,561
Debt service-related payables:				
Accrued interest payable on bonded debt		55,777,172	-	55,777,172
Revenue bonds payable-current portion		333,845,000	-	333,845,000
Arbitrage rebate payable		446,590	-	446,590
OPEB related payables:				
PEBC current portion		204,566	-	204,566
ERS current portion		288,497	-	288,497
Restricted for NTE 3A/3B:				
Intergovernmental payables		8,339,359	8,339,359	-
Total current liabilities payable from restricted assets		418,741,746	8,339,359	410,402,387
Total current liabilities		652,008,920	12,956,627	639,052,292
Noncurrent liabilities:				
SBITA's		31,234,974	-	31,234,974
PPP -SRT		1,634,278,912	-	1,634,278,912
Total Other Post Employment Benefits - PEBC Plan		11,597,071	-	11,597,071
Net Other Post Employment Benefits - ERS Plan		2,630,859	-	2,630,859
Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of $403,883,397		8,190,348,753	-	8,190,348,753
Total non-current liabilities		9,870,090,569	-	9,870,090,569
Total liabilities		**10,522,099,489**	**12,956,627**	**10,509,142,862**
Deferred inflow of resources				
Gain on refunding		41,842,207	-	41,842,207
Difference in expected and actual ERS OPEB experience		48,166	-	48,166
Change in actuarial assumptions used to determine ERS OPEB liability		581,558	-	581,558
Change in proportionate share on ERS OPEB liability		319,830	-	319,830
Difference in projected and actual earnings on ERS OPEB liability		112	-	112
Change in actuarial assumptions used to determine PEBC OPEB liability		11,884,544	-	11,884,544
Difference in expected and actual PEBC OPEB experience		16,271,324	-	16,271,324
Difference in expected and actual pension experience		71,226	-	71,226
Difference in projected and actual earnings on pension assets		2,014,672	-	2,014,672
Total deferred inflow of resources		**73,033,639**	**-**	**73,033,639**
Net Position				
Net investment in capital assets		(992,368,780)	-	(992,368,780)
Restricted for:				
Debt service		2,177,107,607	-	2,177,107,607
Net pension asset		16,529,735	-	16,529,735
Unrestricted		1,593,306,579	182,364,964	1,410,941,615
Total net position	**$**	**2,794,575,141**	**182,364,964**	**2,612,210,177**

NORTH TEXAS TOLLWAY SYSTEM
(An Enterprise Fund of the North Texas Tollway Authority)
Statement of Revenues, Expenses and Changes in Net Position
August 31, 2026
(Unaudited)

		Total	Non-System Fund	North Texas Tollway System
BEGINNING NET POSITION January 01, 2026	$	2,365,184,158	157,770,411	2,207,413,747
Revenues:				
Toll revenue		1,135,700,379	113,230,276	1,022,470,103
Interest revenue		54,009,333	2,251,451	51,757,882
Other revenue		73,471,170	59,578,582	13,892,588
Less: bad debt expense		(206,563,836)	(63,584,174)	(142,979,662)
Total operating revenues		1,056,617,046	111,476,134	945,140,911
Operating Expenses:				
Administration		23,561,593	-	23,561,593
Operations		227,498,044	63,584,174	163,913,870
Allocated Expenses		-	23,297,407	(23,297,407)
		251,059,637	86,881,581	164,178,056
Preservation of System Assets:				
Reserve Maintenance Fund expenses		32,063,464	-	32,063,464
Capital Improvement Fund expenses		38,105,525	-	38,105,525
Total operating expenses		321,228,626	86,881,581	234,347,046
Operating income (loss) before amortization and depreciation		735,388,420	24,594,553	710,793,866
Depreciation		6,104,825	-	6,104,825
Amortization of intangibles		68,348,053	-	68,348,053
Operating income (loss)		**660,935,541**	**24,594,553**	**636,340,988**
Nonoperating Revenues (Expenses):				
Net increase (decrease) in the fair value of investments		(10,248,966)	-	(10,248,966)
BAB's subsidy		9,565,397	-	9,565,397
Interest expense on revenue bonds		(151,555,943)	-	(151,555,943)
Interest accretion on 2008D Bonds		(45,123,452)	-	(45,123,452)
Interest expense on 2nd Tier Bonds		(70,706,142)	-	(70,706,142)
Bond discount/premium amortization		39,778,627	-	39,778,627
Bond issuance cost amortization		300	-	300
Interest expense on Subsidy debt		(1,739,223)	-	(1,739,223)
Deferred amount on refunding amortization		(1,613,549)	-	(1,613,549)
Loss on disposal of assets		(168,838)	-	(168,838)
Other (damage claim, etc)		267,230	-	267,230
Total nonoperating revenues (expenses):		(231,544,560)	-	(231,544,560)
Income (loss) before transfers		**429,390,981**	**24,594,553**	**404,796,429**
Operating transfers (other funds)		-	-	-
Distribution from Revenue Fund		-	-	-
Change in net position year to date August 31, 2026		429,390,983	24,594,553	404,796,430
Ending Net Position August 31, 2026	$	**2,794,575,141**	**182,364,964**	**2,612,210,177**

North Texas Tollway System
(An Enterprise Fund of the North Texas Tollway Authority
Statement of Cash Flows
Year to date Ended August 31, 2026

	North Texas Tollway System	Non-System Fund	Total
Cash flows from operating activities:			
Receipts from customers and users	$ 939,749,733	$ 101,471,213	$ 1,041,220,946
Receipts from other sources	267,230	-	267,230
Payments to contractors and suppliers	(210,152,598)	(83,420,257)	(293,572,855)
Payments to employees	(54,821,580)	-	(54,821,580)
Net cash provided by operating activities	**675,042,785**	**18,050,956**	**693,093,741**
Cash flows from capital and related financing activities:			
Acquisition and construction of capital assets	(118,669,114)	-	(118,669,114)
Capital contributions - BABS subsidy	19,313,020	-	19,313,020
Principal paid on revenue bonds & other obligations	(335,330,000)	-	(335,330,000)
Interest paid on revenue bonds & other obligations	(333,444,700)	-	(333,444,700)
Net cash used in capital and related financing activities	**(768,130,795)**	**-**	**(768,130,795)**
Cash flows from investing activities:			
Purchase of investments	(7,730,861,209)	(62,251,451)	(7,793,112,660)
Proceeds from sales and maturities of investments	7,815,295,308	50,460,548	7,865,755,856
Net cash provided by investing activities	84,434,099	(11,790,903)	72,643,196
Net increase in cash and cash equivalents	(8,653,911)	6,260,053	(2,393,858)
Cash and cash equivalents, beginning of the year	46,826,200	14,922,163	61,748,363
Cash and cash equivalents, end of the year	**38,172,289**	**21,182,216**	**59,354,505**
Classified as:			
Current assets	38,172,289	21,182,216	59,354,505
Total	**38,172,289**	**21,182,216**	**59,354,505**
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	636,340,990	24,594,553	660,935,542
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	6,104,825	-	6,104,825
Amortization	68,348,053	-	68,348,053
Bad debt expense	142,979,662	63,584,174	206,563,836
Miscellaneous nonoperating income	267,230	-	267,230
Changes in assets and liabilities:			
Increase in accounts receivable	(150,974,491)	(73,589,095)	(224,563,586)
Increase in accounts and retainage payable	13,270,841	3,461,324	16,732,165
Decrease in accrued liabilities	(41,761,071)	-	(41,761,071)
Increase in prepaid expenses	(2,136,904)	-	(2,136,904)
Increase in accrued interest receivable	(2,318,732)	-	(2,318,732)
Increase in unearned revenue	4,922,382	-	4,922,382
Total adjustments	38,701,795	(6,543,597)	32,158,198
Net cash provided by operating activities	**$ 675,042,785**	**$ 18,050,956**	**$ 693,093,741**
Noncash financing activities:			
Decrease in fair value of investments	(10,248,966)	-	(10,248,966)
Interest accretion on 2008D Bonds	(45,123,452)	-	(45,123,452)
Capital assets acquired through retainage payable	(1,205,885)	-	(1,205,885)

NORTH TEXAS TOLLWAY AUTHORITY
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
August 31, 2026

		Total 2026 Budget	Budget Year to Date	Actuals Year to Date	Variance Over(Under) Budget
Revenues:					
Toll Revenues					
AVI	$	1,093,636,400	722,054,600	719,019,958	(3,034,642)
ZIP Cash		428,942,663	278,442,393	303,450,145	25,007,752
Less: Bad Debt Expense		(213,407,861)	(137,456,793)	(142,979,662)	(5,522,869)
Net Revenues		1,309,171,202	863,040,200	879,490,441	16,450,241
Interest Revenues		50,000,000	33,333,333	51,757,882	18,424,548
Other Revenues		28,249,998	18,875,813	13,892,588	(4,983,225)
Gross Revenues		1,387,421,200	915,249,346	945,140,911	29,891,565
Operating Expenses:					
Salaries & Benefits		87,051,965	57,011,406	54,425,942	(2,585,465)
Consulting & Professional Services		58,437,961	36,594,204	28,225,619	(8,368,585)
Maintenance Services		61,503,093	38,000,776	36,719,966	(1,280,810)
Operational Services		89,733,894	61,781,143	58,710,778	(3,070,365)
Business & Marketing Services		4,931,848	3,118,507	2,169,775	(948,732)
Administrative Services		8,447,753	7,692,336	7,223,384	(468,952)
Total Gross Operating Expenses		310,106,514	204,198,371	187,475,463	(16,722,909)
Allocated Expenses:		(37,020,700)	(24,992,804)	(23,297,407)	1,695,397
Total net operating expenses		273,085,814	179,205,567	164,178,056	(15,027,512)
Net revenues available for debt service	$	1,114,335,386	736,043,779	780,962,856	44,919,077
Net revenues available for debt service				780,962,856	
1st Tier Bond Interest Expense				151,555,943	
2nd Tier Bond Interest Expense				70,706,142	
Less: BABS Subsidy				(12,195,017)	
Total 1st & 2nd Tier Bond Interest Expense				210,067,067	
Allocated 1st Tier Principal Amount				164,053,333	
Allocated 2nd Tier Principal Amount				58,510,000	
Net Debt Service				432,630,401	
1st Tier Calculated Debt Service Coverage				2.57	
1st & 2nd Tier Calculated Debt Service Coverage				1.81	

NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
August 31, 2026

	Month To Date		Year To Date	
	2026	2025	2026	2025
TOLL REVENUE				
AVI	$ 91,404,725	$ 93,068,457	$ 719,019,958	$ 695,369,264
ZipCash	26,025,217 (*)	16,733,950 (*)	160,470,483 (**)	128,875,218 (**)
TOTAL	$ 117,429,942	$ 109,802,407	$ 879,490,441	$ 824,244,482
Percent increase (decrease)	6.9%		6.7%	

	Month To Date		Year To Date	
	2026	2025	2026	2025
VEHICLE TRANSACTIONS				
Two-axle vehicles	80,303,198	79,444,311	619,405,372	613,765,253
Three or more axle vehicles	2,749,067	2,821,472	21,552,697	21,634,819
Non Revenue	451,259	399,128	3,425,585	3,106,407
TOTAL	83,503,524	82,664,911	644,383,654	638,506,479
Percent increase (decrease)	1.0%		0.9%	
TOLL REVENUE AVERAGE PER DAY				
Total Revenue	$ 3,788,063	$ 3,542,013	3,619,302	3,391,953
AVERAGE	$ 3,788,063	$ 3,542,013	$ 3,619,302	$ 3,391,953
Percent increase (decrease)	6.9%		6.7%	
VEHICLE TRANSACTIONS AVERAGE PER DAY				
Two-axle vehicles	2,590,426	2,562,720	2,548,993	2,525,783
Three or more axle vehicles	88,680	91,015	88,694	89,032
Non Revenue	14,557	12,875	14,097	12,784
AVERAGE	2,693,663	2,666,610	2,651,784	2,627,599
Percent increase (decrease)	1.0%		0.9%	

(*) 2026 MTD Zip Cash reported Net of Bad Debt Expense of $ 21,353,240
(*) 2025 MTD Zip Cash reported Net of Bad Debt Expense of $ 17,486,953
(**) 2026 YTD Zip Cash reported Net of Bad Debt Expense of $ 142,979,662
(**) 2025 YTD Zip Cash reported Net of Bad Debt Expense of $ 124,832,756

NORTH TEXAS TOLLWAY AUTHORITY
ZIPCASH TOLL RECEIVABLE ANALYSIS
August 31, 2026

	A/R Balance as of January 1st,	Month To Date August 31, 2026	Year To Date August 31, 2026
TOLL RECEIVABLE			
Beginning A/R Balance, January 1st,	$ 554,864,669		$ 554,864,669
	554,864,669	-	554,864,669
System Invoiced:			
ZipCash	272,678,466	44,442,403	317,120,869
System Adjustments			
Excusals/Adjustments	(81,855,853)	(11,172,959)	(93,028,812)
A/R adjustments	4,365,757	586,964	4,952,721
Write Offs	(94,163,149)	(17,998,866)	(112,162,015)
Total adjustments	(171,653,244)	(28,584,861)	(200,238,105)
Invoice Payments:			
ZipCash	(71,117,845)	(10,110,798)	(81,228,643)
Ending Balance August 31, 2026	584,772,047	5,746,745	590,518,792
Allowance for uncollectible receivables	(498,443,690)	(3,606,024)	(502,049,714)
Net A/R balance as of August 31, 2026	86,328,357	2,140,721	88,469,078
Beginning Unbilled A/R as of Jan. 1st,	36,573,766 *	2,681,959	39,255,725
Allowance for uncollectible receivables	(12,221,749)	(548,550)	(12,770,299)
Net Unbilled A/R balance as of August 31, 2026	24,352,017	2,133,409	26,485,426

A/R - Accounts receivable

* Unbilled transactions matched with a current address.

North Texas Tollway Authority
Investment Report as of August 31, 2026

Fund	CUSIP	Invest #	Issuer	Purchase Date	Par Value	Market Value	YTM 365	Maturity Date
			Revenue Fund					
1101 - Revenue Fund								
	89233HMG6	10956	TOYCC	06/25/2026	20,000,000	19,766,383	4.146	12/16/2026
	LOGIC	10755	LOG		224,258,816	224,258,816	3.814	
	Total	**1101 - Revenue Fund**			**244,258,816**	**244,025,199**	**3.840**	
	TOTAL REVENUE FUND				**244,258,816**	**244,025,199**	**3.840**	
			Custody Accounts					
1101-02 Custody Prepaid Funds								
	3133ERXU0	10923	FFCB	10/28/2024	24,351,000	24,350,756	4.051	10/16/2026
	3136GDL35	10963	FNMA	07/13/2026	10,000,000	9,959,700	-	04/13/2029
	91282CLQ2	10924	USTR	10/28/2024	25,000,000	24,895,500	3.975	10/15/2027
	91282CND9	10947	USTR	04/08/2026	20,000,000	19,809,400	3.860	05/15/2028
	91282CPC9	10962	USTR	07/10/2026	10,000,000	9,826,600	4.184	10/15/2028
	912833PD6	10925	USTR	12/06/2024	40,000,000	38,870,800	4.227	05/15/2027
	LOGIC	10763	LOG		360,092	360,092	3.814	
	USBANK	10865	USBMMF		10,091,275	10,091,275	3.530	
	Total	**1101-02 Custody Prepaid Funds**			**139,802,368**	**138,164,124**	**3.737**	
1101-03 Revenue Consolidation								
	USBANK	10866	USBMMF		4,837,529	4,837,529	3.530	
	Total	**1101-03 Revenue Consolidation**			**4,837,529**	**4,837,529**	**3.530**	
1101-04 Holding								
	USBANK	10868	USBMMF		41,516,329	41,516,329	3.530	
	Total	**1101-04 Holding**			**41,516,329**	**41,516,329**	**3.530**	
	TOTAL CUSTODY ACCOUNTS				**186,156,225**	**184,517,981**	**3.685**	
			Operations & Maintenance Fund					
1001 - Operation & Maintenance Fund								
	TXPRIME	10784	TEXPP		44,592,468	44,592,468	3.823	
	Total	**1001 - Operation & Maintenance Fund**			**44,592,468**	**44,592,468**	**3.823**	
	TOTAL OPERATIONS & MAINTENANCE FUND				**44,592,468**	**44,592,468**	**3.823**	
			Reserve Maintenance Fund					
1201 - Reserve Maintenance Fund								
	TXPRIME	10751	TEXPP		29,412,650	29,412,650	3.823	
	Total	**1201 - Reserve Maintenance Fund**			**29,412,650**	**29,412,650**	**3.823**	
	TOTAL RESERVE MAINTENANCE FUND				**29,412,650**	**29,412,650**	**3.823**	
			Consolidated Capital Improvement Fund					
1501 - Capital Improvement Fund								
	3130AWTR1	10904	FHLB	09/08/2023	12,000,000	12,000,068	4.480	09/08/2028
	3130AWTR1	10908	FHLB	09/15/2023	25,000,000	25,000,141	4.424	09/08/2028
	3133EPKV6	10899	FFCB	06/09/2023	12,500,000	12,498,770	4.181	11/24/2026
	3133ERBP5	10914	FFCB	04/12/2024	25,000,000	25,105,245	4.781	04/29/2027
	3133EREB3	10916	FFCB	05/17/2024	25,000,000	25,042,505	4.499	05/09/2028
	3133ERKX8	10919	FFCB	07/19/2024	30,000,000	29,847,802	4.132	07/12/2029
	3133ERNC1	10920	FFCB	08/09/2024	40,000,000	39,652,651	3.875	08/01/2029
	3134HCEQ8	10940	FHLMC	12/08/2025	50,000,000	49,423,572	4.448	12/08/2028
	3136GAA58	10932	FNMA	01/29/2025	26,000,000	25,959,529	4.626	09/29/2028
	3136GDC43	10950	FNMA	05/18/2026	50,000,000	49,812,975	4.400	05/18/2029
	31422X4K5	10901	FAMCA	07/03/2023	25,000,000	25,002,986	4.201	06/03/2027
	31422X6Y3	10905	FAMCA	09/11/2023	13,000,000	13,016,301	4.490	09/11/2028
	31422X7A4	10906	FAMCA	09/13/2023	25,000,000	25,094,802	4.625	09/13/2027
	91282CBZ3	10915	USTR	04/19/2024	12,500,000	11,886,719	4.713	04/30/2028
	91282CEE7	10941	USTR	12/12/2025	50,000,000	47,552,735	3.540	03/31/2029
	91282CFM8	10907	USTR	09/15/2023	25,000,000	24,968,726	4.450	09/30/2027
	91282CGQ8	10946	USTR	04/08/2026	10,000,000	9,856,641	3.940	02/28/2030
	TXPRIME	10752	TEXPP		421,592,716	421,592,716	3.823	
	Total	**1501 - Capital Improvement Fund**			**877,592,716**	**873,314,880**	**4.066**	
1501 - CIF Bond Payment Account								
	TXPRIME	10753	TEXPP		9,320,556	9,320,556	3.823	
	USBANK	10880	USBMMF		253	253	3.530	
	Total	**1501 - CIF Bond Payment Account**			**9,320,810**	**9,320,810**	**3.823**	
1501 - CIF Rest. Rainy Day Fund								
	3130AWN30	10967	FHLB	08/04/2026	10,000,000	9,989,649	4.334	06/08/2029
	3136GDML4	10966	FNMA	07/28/2026	26,000,000	25,963,824	4.760	07/27/2029
	91282CJR3	10928	USTR	12/13/2024	50,000,000	49,318,360	4.149	12/31/2028
	91282CJR3	10939	USTR	12/05/2025	50,000,000	49,318,360	3.525	12/31/2028
	Total	**1501 - CIF Rest. Rainy Day Fund**			**136,000,000**	**134,590,192**	**4.049**	
	TOTAL CONSOLIDATED CAPITAL IMPROVEMENT FUND				**1,022,913,526**	**1,017,225,882**	**4.061**	

Fund	CUSIP	Invest #	Issuer	Purchase Date	Par Value	Market Value	YTM 365	Maturity Date
			Interest & Sinking - Reserve Fund					
4221 - Bond Reserve Fund								
	3130BBBV6	10955	FHLB	06/29/2026	35,000,000	34,933,150	4.500	06/29/2028
	3130BBBW4	10954	FHLB	06/29/2026	35,000,000	34,896,050	4.680	06/29/2029
	313588AD7	10959	FNMA	07/01/2026	15,139,000	14,935,229	4.954	01/04/2027
	91282CES6	10948	USTR	05/13/2026	50,000,000	47,886,500	4.001	05/31/2029
	91282CGB1	10960	USTR	07/09/2026	35,000,000	34,391,700	4.270	12/31/2029
	91282CHQ7	10945	USTR	03/31/2026	50,000,000	49,801,000	3.827	07/31/2028
	91282CKV2	10943	USTR	03/04/2026	50,000,000	50,178,500	3.568	06/15/2027
	91282CNN7	10952	USTR	06/03/2026	50,000,000	48,955,000	4.138	07/31/2030
	LOGIC	10759	LOG		43,762,345	43,762,345	3.814	
	Total	**4221 - Bond Reserve Fund**			**363,901,345**	**359,739,474**	**4.090**	
4221-03 - NTTA 2015 2nd Tier DS Res Fund								
	LOGIC	10761	LOG		32,540	32,540	3.814	
	Total	**4221-03 - NTTA 2015 2nd Tier DS Res Fund**			**32,540**	**32,540**	**3.814**	
4221-04 - NTTA 2017 Share 2nd Tier DS Res Fd								
	91282CEV9	10953	USTR	06/24/2026	10,000,000	9,695,300	4.253	06/30/2029
	91282CEW7	10944	USTR	03/31/2026	10,000,000	9,925,100	3.828	06/30/2027
	91282CFC0	10951	USTR	06/03/2026	10,000,000	9,517,200	4.095	07/31/2029
	91282CHR5	10961	USTR	07/09/2026	10,000,000	9,834,400	4.297	07/31/2030
	91282CNH0	10949	USTR	05/13/2026	10,000,000	9,920,300	3.970	06/15/2028
	LOGIC	10762	LOG		7,367,051	7,367,051	3.814	
	Total	**4221-04 - NTTA 2017 Share 2nd Tier DS Res Fd**			**57,367,051**	**56,259,351**	**4.052**	
4221-05 - NTTA 2023 2nd Tier Res Sub Fund								
	LOGIC	10909	LOG		9,446,381	9,446,381	3.814	
	Total	**4221-05 - NTTA 2023 2nd Tier Res Sub Fund**			**9,446,381**	**9,446,381**	**3.814**	
	TOTAL INTEREST & SINKING RESERVE FUND				**430,747,318**	**425,477,747**	**4.080**	
			Interest & Sinking - Bond Interest Fund					
4211 - Bond Interest Fund								
	CLASS	10766	CLASS		34,840,231	34,840,231	3.834	
	Total	**4211 - Bond Interest Fund**			**34,840,231**	**34,840,231**	**3.834**	
4211- 01 - 2nd Tier Bond Int Acct								
	CLASS	10767	CLASS		17,676,535	17,676,535	3.834	
	Total	**4211-1 - 2nd Tier Bond Int Acct**			**17,676,535**	**17,676,535**	**3.834**	
4211-02 - 2009B BABs Direct Pay Acct								
	CLASS	10770	CLASS		9,200,259	9,200,259	3.834	
	USBANK	10871	USBMMF		0	0	3.530	
	Total	**4211-02 - 2009B BABs Direct Pay Acct**			**9,200,259**	**9,200,259**	**3.834**	
	TOTAL INTEREST & SINKING - BOND INTEREST FUND				**61,717,026**	**61,717,026**	**3.834**	
			Interest & Sinking - Redemption Fund					
4231 - 1st Tier Bond Redemption Fund								
	62479MMG5	10964	MUFGBK	07/20/2026	30,000,000	29,649,575	4.061	12/16/2026
	89233HMG6	10958	TOYCC	06/25/2026	30,000,000	29,649,575	4.146	12/16/2026
	CLASS	10768	CLASS		105,124,000	105,124,000	3.834	
	Total	**4231 - 1st Tier Bond Redemption Fund**			**165,124,000.00**	**164,423,149.60**	**3.931**	
4231-01 - 2nd Tier Bond Redemption Fund								
	62479MMG5	10965	MUFGBK	07/20/2026	15,000,000	14,824,787	4.061	12/16/2026
	CLASS	10769	CLASS		43,754,608	43,754,608	3.834	
	Total	**4231-01 - 2nd Tier Bond Redemption Fund**			**58,754,608.33**	**58,579,395.73**	**3.892**	
	TOTAL INTEREST & SINKING - REDEMPTION FUND				**223,878,608.33**	**223,002,545.33**	**3.921**	
			Enterprise Funds					
7801 - Enterprise Fund								
	TXPRIME	10754	TEXPP		91,317,206	91,317,206	3.823	
	Total	**7801 - Enterprise Fund**			**91,317,206**	**91,317,206**	**3.823**	
	TOTAL ENTERPRISE FUNDS				**91,317,206**	**91,317,206**	**3.823**	
			Agency Funds					
7805 - NTE 3A/3B Agency Fund								
	USBANK		USBMMF		8,330,280	8,330,280	3.530	
	Total	**7805 - NTE 3A/3B Fund**			**8,330,280**	**8,330,280**	**3.530**	
7807 - Southern States Interoperability Fund								
	USBANK		USBMMF		9,079	9,079	3.530	
	Total	**7807 - Southern States Interoperability Fund**			**9,079**	**9,079**	**3.530**	
	TOTAL AGENCY FUNDS				**8,339,359**	**8,339,359**	**3.530**	
	INVESTMENT TOTAL				**2,343,333,202**	**2,329,628,064**		

NORTH TEXAS TOLLWAY AUTHORITY
Enterprise Fund - Budget and Actual Revenues and Expenses
Month Ending
August 31, 2026

	Total 2026 Budget	Budget To Date	Actual To Date	Variance Over(Under) Budget
Revenues:				
Late Fees	16,564,807	11,419,320	10,748,731	(670,590)
Interoperability Fees	14,968,235	9,978,823	12,110,187	2,131,364
TSA Fees	55,720,710	36,084,061	36,709,664	625,603
Toll Revenue	176,933,380	113,057,208	113,230,276	173,068
Interest Revenue	-	-	2,251,451	2,251,451
Other Revenue	-	-	10,000	10,000
Less: Bad Debt Expense	(104,496,605)	(63,781,572)	(63,584,174)	197,398
Gross revenues	159,690,527	106,757,840	111,476,134	4,718,295
Operating expenses:				
Bad Debt	104,496,605	63,781,572	63,584,174	(197,398)
Expense Allocations	35,597,861	23,426,529	23,297,407	(129,123)
Total Operating Expenses	140,094,466	87,208,102	86,881,581	(326,521)
Operating Income	19,596,061	19,549,738	24,594,553	5,044,815

NORTH TEXAS TOLLWAY AUTHORITY
Managed Lanes Financial Performance
YTD August 2026
(Unaudited)

	Developer TSA			Other TSA	Total	Budget	Variance
	LBJ	NTE 1/2W	NTE 3ABC				
Payments to Developers	($173,280,147)	($227,204,065)	($253,143,243)	$9,647,243	($643,980,211)	($638,715,699)	($5,264,512)
Total Collections	175,060,251	229,874,998	266,431,392	967,806	672,334,447	670,211,838	2,122,609
Net Collections	$1,780,104	$2,670,933	$13,288,149	$10,615,050	$28,354,236	$31,496,138	($3,141,903)
NTTA Expenses	(4,811,322)	(3,599,693)	(5,186,710)	(9,699,682)	(23,297,407)	(23,426,529)	129,123
Net Cash Flow	($3,031,218)	($928,760)	$8,101,439	$915,367	$5,056,829	$8,069,609	($3,012,780)