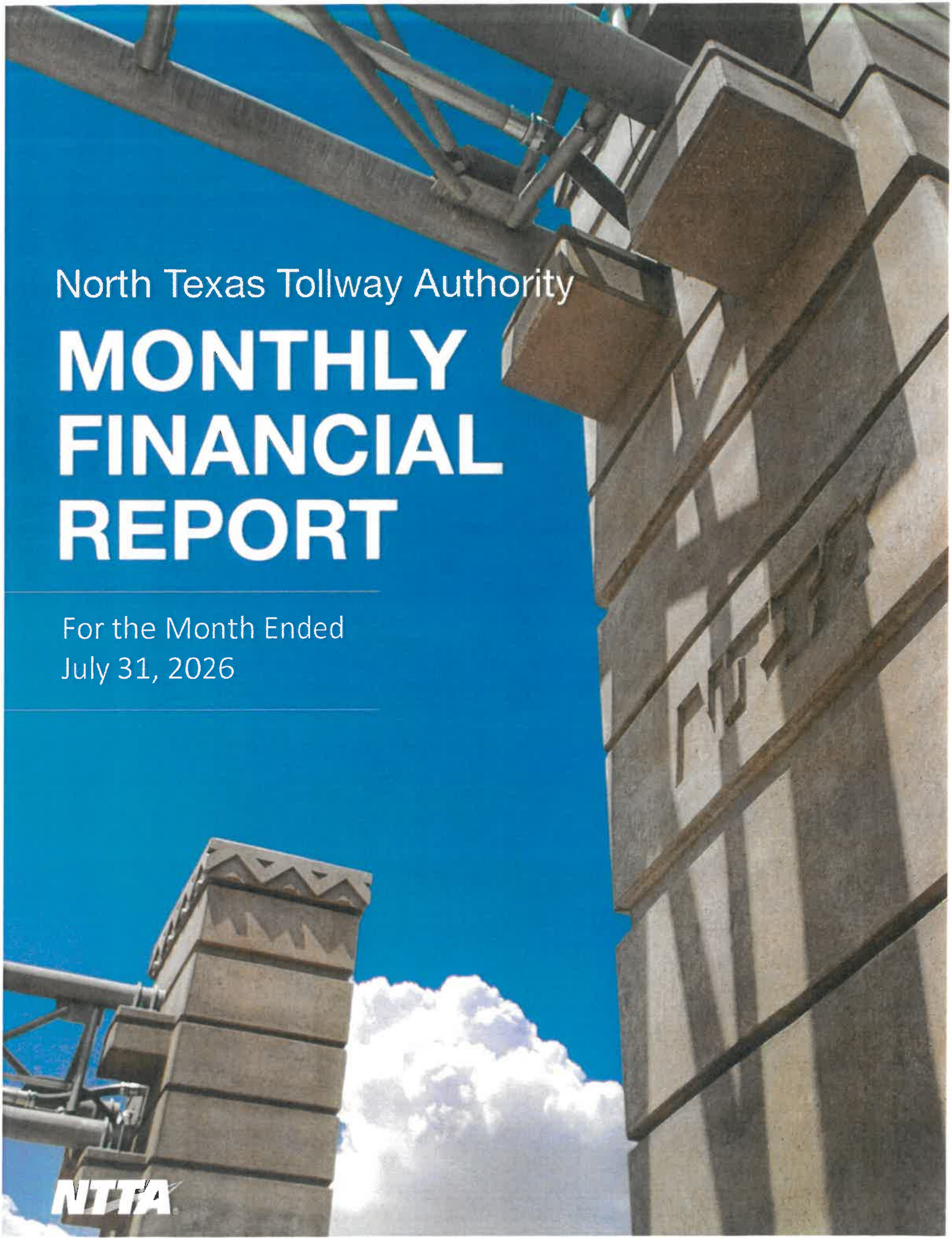
North Texas Tollway Authority

MONTHLY FINANCIAL REPORT

For the Month Ended
July 31, 2026



NTTA

NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

MONTHLY FINANCIAL REPORT

July 31, 2026

Horatio Porter

Horatio Porter, Chief Financial Officer

Brian Reich

Brian Reich, Controller

Kelley McGuire

Kelley McGuire, Director of Treasury Management, Finance

NTTA

NORTH TEXAS TOLLWAY AUTHORITY
Monthly Financial Report

REPORT CONTENTS

This report is unaudited and is furnished as general information only.

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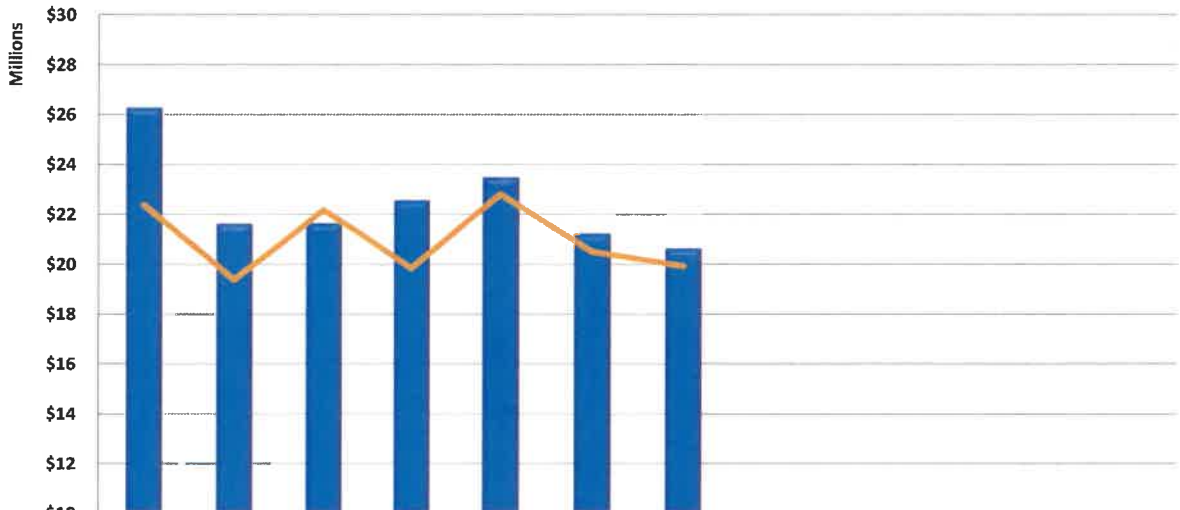
July
2026 At A Glance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
CDM Projection	72,353,600	71,379,200	85,415,600	84,823,500	86,596,500	85,137,200	83,082,200					
Actual	68,217,224	76,338,613	84,107,917	82,452,153	84,434,910	82,467,541	82,861,772					

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Budget	$103,525,033	$102,813,886	$118,970,154	$116,857,042	$118,761,036	$118,643,066	$116,186,503					
Actual	$93,394,386	$112,042,177	$121,517,413	$124,262,856	$116,198,900	$124,929,642	$125,939,705					

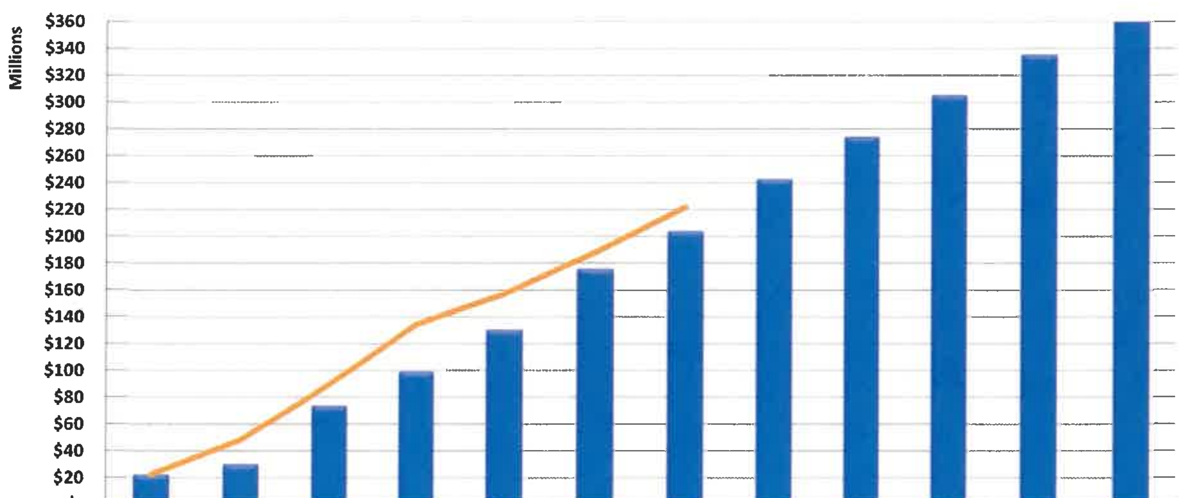
July
2026 At A Glance

2026 Monthly Operating Expenses

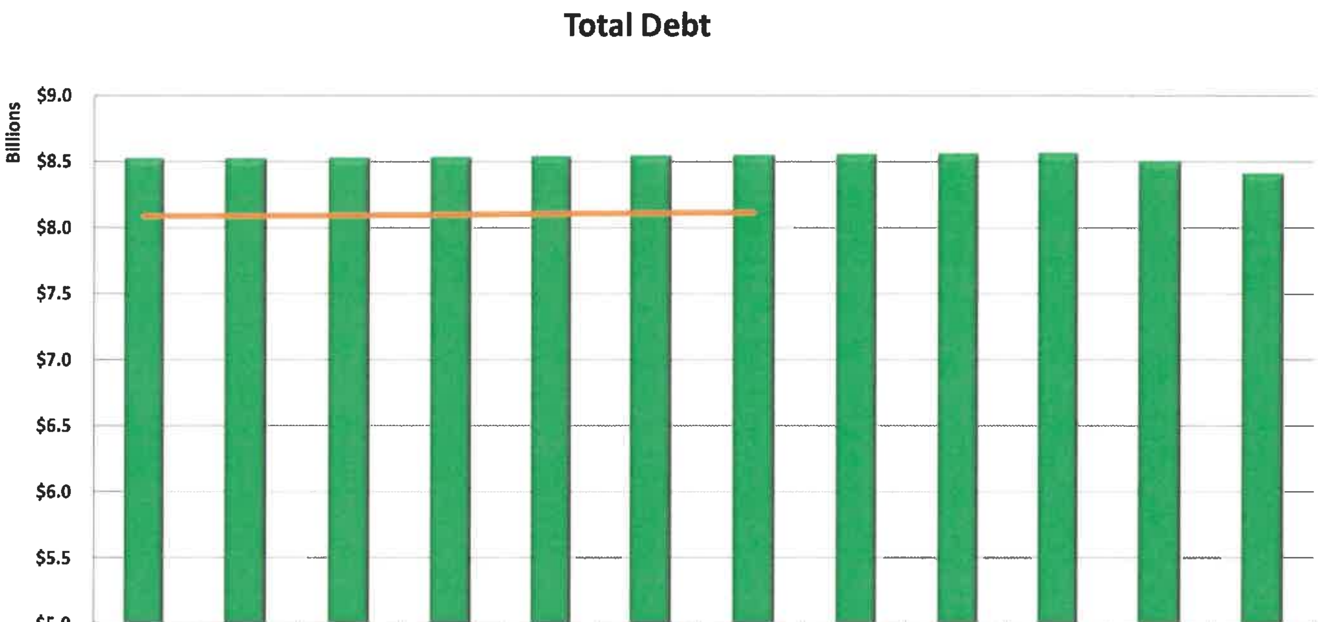


	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Budget	$26,282,695	$21,636,739	$21,646,484	$22,572,755	$23,496,376	$21,239,469	$20,643,224					
Actual	$22,375,693	$19,374,943	$22,167,923	$19,834,006	$22,797,662	$20,509,972	$19,914,954					

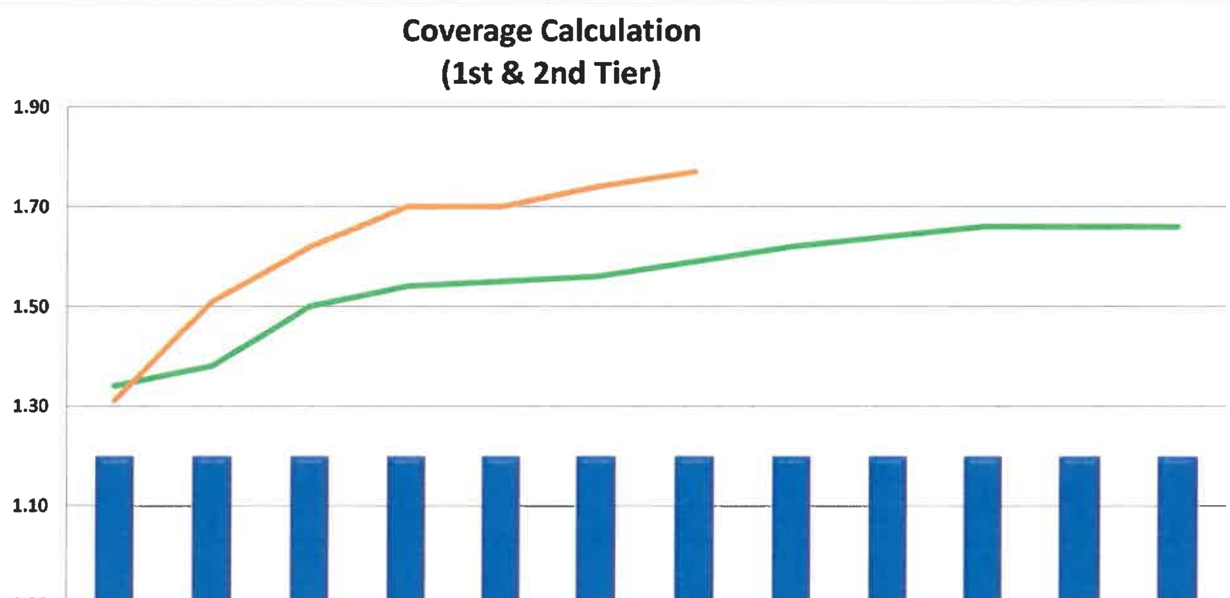
Cash Flow Performance: NTTA System



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
CIF Deposit (Budget)	$22,127,451	$29,912,347	$73,418,273	$98,726,787	$130,124,007	$175,411,972	$203,580,615	$242,338,287	$273,885,551	$304,995,525	$335,166,220	$380,771,999
CIF Deposit (Actual)	$22,039,660	$47,937,698	$89,107,415	$133,912,886	$156,689,261	$187,550,396	$221,428,672					



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	8,525,713,165	8,524,783,536	8,530,063,906	8,535,344,277	8,540,624,648	8,545,905,019	8,551,342,000	8,556,778,982	8,562,215,960	8,567,652,942	8,505,079,923	8,410,516,903
2026	8,087,350,726	8,086,384,550	8,091,983,372	8,097,582,194	8,103,181,018	8,108,779,842	8,114,545,098					



	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Target	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20	1.20
2025	1.34	1.38	1.50	1.54	1.55	1.56	1.59	1.62	1.64	1.66	1.66	1.66
2026	1.31	1.51	1.62	1.70	1.70	1.74	1.77					

NORTH TEXAS TOLLWAY SYSTEM
(An Enterprise Fund of the North Texas Tollway Authority)
Statement of Net Position
7/31/2026
(Unaudited)

Assets	Total	Non-System Fund	North Texas Tollway System
Current Assets:			
Cash and cash equivalents	$ 34,613,621	$ 5,535,598	$ 29,078,024
Investments	1,029,135,992	97,019,748	932,116,244
Accrued interest receivable	7,299,164	-	7,299,164
Interproject/agency receivables	64,558,417	21,022,042	43,536,375
Accounts receivable	895,315,432	294,276,613	601,038,819
Allowance for uncollectible receivables	(747,889,806)	(249,446,115)	(498,443,690)
Unbilled accounts receivable	103,877,620	76,757,656	27,119,963
Allowance for unbilled receivables	(66,694,990)	(63,937,693)	(2,757,297)
Prepaid expenses	2,505,440	-	2,505,440
Total current unrestricted assets	1,322,720,890	181,227,848	1,141,493,043
Current restricted assets:			
Restricted for debt service:			
Investments	376,344,424	-	376,344,424
Accrued interest receivable	1,678,605	-	1,678,605
Accounts receivable	419,134	-	419,134
Restricted for NTE 3A/3B:			
Investments	8,595,336	8,595,336	-
Total current restricted assets	387,037,498	8,595,336	378,442,162
Total current assets	1,709,758,389	189,823,184	1,519,935,205
Noncurrent Assets:			
Investments	578,522,340	-	578,522,340
Investments restricted for debt service	290,152,200	-	290,152,200
Net pension asset	16,529,735	-	16,529,735
Capital assets:			
Nondepreciable	7,559,087,195	-	7,559,087,195
Depreciable, (net of depreciation)	97,253,591	-	97,253,591
Right-to-use assets, net of amortization	1,483,819,296	-	1,483,819,296
Total noncurrent assets	10,025,364,358	-	10,025,364,358
Total assets	**11,735,122,747**	**189,823,184**	**11,545,299,563**
Deferred Outflow of Resources			
Loss on refunding	123,199,295	-	123,199,295
Deferred Outflow-PPP SRT	1,470,177,273	-	1,470,177,273
Changes in actuarial assumptions used to determine ERS OPEB liability	159,833	-	159,833
ERS OPEB contributions after measurement date	288,497	-	288,497
PEBC OPEB contributions after measurement date	204,566	-	204,566
PEBC OPEB assumptions change	5,542,694	-	5,542,694
Difference in expected and actual pension experience - Outflow	235,793	-	235,793
Pension contributions after measurement date	9,720,589	-	9,720,589
Total deferred outflow of resources	**1,609,528,540**	**-**	**1,609,528,540**
Liabilities			
Current liabilities:			
Accounts payable	43,978,396	-	43,978,396
Accrued liabilities	26,997,807	-	26,997,807
Intergovernmental payables	66,117,523	1,838,840	64,278,683
Deferred income	147,075,877	-	147,075,877
Total current unrestricted liabilities	284,169,604	1,838,840	282,330,764
Payable from Restricted Assets:			
Construction related payables:			
Retainage payable	19,614,599	-	19,614,599
Debt service-related payables:			
Accrued interest payable on bonded debt	29,052,670	-	29,052,670
Accrued arbitrage rebate payable	446,590	-	446,590
OPEB related payables:			
PEBC current portion	204,566	-	204,566
ERS current portion	288,497	-	288,497
Revenue Bonds payable, current portion	333,845,000	-	333,845,000
Restricted for NTE 3A/3B			
Intergovernmental Payables	8,595,336	8,595,336	-
Total current liabilities payable from restricted assets	392,047,259	8,595,336	383,451,922
Total current liabilities	676,216,862	10,434,176	665,782,686
Noncurrent liabilities:			
SBITA's	31,234,974	-	31,234,974
PPP Liability - SRT	1,634,278,912	-	1,634,278,912
Total Other Post Employment Benefits - PEBC Plan	11,597,071	-	11,597,071
Net Other Post Employment Benefits - ERS Plan	2,630,859	-	2,630,859
Dallas North Tollway System revenue bonds payable	8,189,555,824	-	8,189,555,824
net of bond discount (premium) costs of $408,855,726			
Total noncurrent liabilities	9,869,297,640	-	9,869,297,640
Total liabilities	**10,545,514,503**	**10,434,176**	**10,535,080,327**
Deferred inflow of resources			
Gain on refunding	42,400,113	-	42,400,113
Difference in expected and actual ERS OPEB experience	48,166	-	48,166
Change in actuarial assumptions used to determine ERS OPEB liability	581,558	-	581,558
Difference in projected and actual earnings on pension assets	2,014,672	-	2,014,672
Change in proportionate share on ERS OPEB liability	319,830	-	319,830
Difference in projected and actual earnings on ERS OPEB liability	112	-	112
Change in actuarial assumptions used to determine PEBC OPEB liability	11,884,544	-	11,884,544
Difference in expected and actual PEBC OPEB experience	16,271,324	-	16,271,324
Difference in expected and actual pension experience	71,226	-	71,226
Total deferred inflow of resources	**73,591,545**	**-**	**73,591,545**
Net Position			
Net investment in capital assets	(987,570,045)	-	(987,570,045)
Restricted for:			
Debt Service	2,149,733,687	-	2,149,733,687
Net pension asset	16,529,735	-	16,529,735
Unrestricted	1,546,851,863	179,389,008	1,367,462,855
Total net position	**$ 2,725,545,239**	**$ 179,389,008**	**$ 2,546,156,231**

NORTH TEXAS TOLLWAY SYSTEM
(An Enterprise Fund of the North Texas Tollway Authority)
Statement of Revenues, Expenses and Changes in Net Position
7/31/2026
(Unaudited)

	Total	Non-System Fund	North Texas Tollway System
Operating Revenue:			
Toll	$ 983,121,485	$ 99,434,564	$ 883,686,921
Interest	46,269,660	1,953,993	44,315,667
Other	63,944,867	52,035,954	11,908,913
Less: bad debt expense	(177,314,150)	(55,687,727)	(121,626,422)
Total operating revenues	916,021,863	97,736,783	818,285,080
Operating Expenses:			
Administration	20,587,431	-	20,587,431
Operations	202,505,910	55,687,727	146,818,182
Allocated expenses	-	20,430,459	(20,430,459)
Preservation of system assets:			
Reserve maintenance fund expense	34,015,189	-	34,015,189
Capital Improvement fund expense	32,527,703	-	32,527,703
Total operating expenses	289,636,231	76,118,187	213,518,046
Operating income before amortization and depreciation	626,385,632	21,618,597	604,767,034
Amortization and Depreciation			
Depreciation	5,262,294	-	5,262,294
Amortization of intangible assets	59,005,054	-	59,005,054
Operating income	**562,118,283**	**21,618,597**	540,499,687
Nonoperating Revenues (Expenses):			
Net increase (decrease) in fair value of investments	(9,415,641)	-	(9,415,641)
Build America Bonds subsidy (BAB's)	9,565,397	-	9,565,397
Interest on 1st Tier Bond	(132,611,450)	-	(132,611,450)
Interest accretion on 2008D bonds	(39,358,195)	-	(39,358,195)
Interest expense on 2nd tier bonds	(61,867,874)	-	(61,867,874)
Bond discount/premium amortization	34,806,298	-	34,806,298
Bond issuance cost amortization	300	-	300
Interest on subordinate debt	(1,527,571)	-	(1,527,571)
Deferred amount on refunding amortization	(1,411,856)	-	(1,411,856)
Gain/(loss) on disposal of assets	(168,838)	-	(168,838)
Other	232,226	-	232,226
Total nonoperating revenues (expenses)	(201,757,204)	-	(201,757,204)
Income (loss) before transfers	**360,361,080**	**21,618,597**	**338,742,483**
Operating transfers In/Out	-	-	-
Distribution from revenue fund	-	-	-
Change in net position year to date July 31, 2026	360,361,080	21,618,597	338,742,483
Beginning Net Position January 01, 2026	2,365,184,159	157,770,411	2,207,413,747
Ending net position July 31, 2026	**$ 2,725,545,239**	**$ 179,389,008**	**$ 2,546,156,231**

North Texas Tollway System
(An Enterprise Fund of the North Texas Tollway Authority
Statement of Cash Flows
Year to date Ended July, 2026

	North Texas Tollway System	Non-System Fund	Total
Cash flows from operating activities:			
Receipts from customers and users	$ 798,991,435	$ 83,542,171	$ 882,533,606
Receipts from other sources	232,226	-	232,226
Payments to contractors and suppliers	(143,319,003)	(75,435,291)	(218,754,294)
Payments to employees	(47,684,399)	-	(47,684,399)
Net cash provided by operating activities	**608,220,259**	**8,106,880**	**616,327,139**
Cash flows from capital and related financing activities:			
Acquisition and construction of capital assets	(115,880,378)	-	(115,880,378)
Capital contributions - BABS subsidy	19,313,020	-	19,313,020
Principal paid on revenue bonds & other obligations	(335,330,000)	-	(335,330,000)
Interest paid on revenue bonds & other obligations	(332,174,790)	-	(332,174,790)
Net cash used in capital and related financing activities	**(764,072,148)**	**-**	**(764,072,148)**
Cash flows from investing activities:			
Purchase of investments	(6,792,319,728)	(61,953,993)	(6,854,273,721)
Proceeds from sales and maturities of investments	6,930,423,441	44,460,548	6,974,883,989
Net cash provided by investing activities	138,103,713	(17,493,445)	120,610,267
Net increase in cash and cash equivalents	(17,748,175)	(9,386,565)	(27,134,741)
Cash and cash equivalents, beginning of the year	46,826,200	14,922,163	61,748,363
Cash and cash equivalents, end of the year	**29,078,024**	**5,535,598**	**34,613,621**
Classified as:			
Current assets	29,078,023	5,535,598	34,613,621
Total	**29,078,023**	**5,535,598**	**34,613,621**
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	540,499,688	21,618,597	562,118,284
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	5,262,294	-	5,262,294
Amortization	59,005,054	-	59,005,054
Bad debt expense	121,626,422	55,687,727	177,314,150
Miscellaneous nonoperating income	232,226	-	232,226
Changes in assets and liabilities:			
Increase in accounts receivable	(146,161,456)	(69,882,340)	(216,043,797)
Increase in accounts and retainage payable	68,984,162	682,896	69,667,058
Decrease in accrued liabilities	(44,126,355)	-	(44,126,355)
Increase in prepaid expenses	(2,343,164)	-	(2,343,164)
Decrease in accrued interest receivable	212,150	-	212,150
Increase in unearned revenue	5,029,240	-	5,029,240
Total adjustments	67,720,571	(13,511,717)	54,208,855
Net cash provided by operating activities	**$ 608,220,259**	**$ 8,106,880**	**$ 616,327,139**
Noncash financing activities:			
Decrease in fair value of investments	(9,415,641)	-	(9,415,641)
Interest accretion on 2008D Bonds	(39,358,195)	-	(39,358,195)
Capital assets acquired through retainage payable	(1,431,847)	-	(1,431,847)

NORTH TEXAS TOLLWAY AUTHORITY
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
July 31, 2026

		Total 2026 Budget	Budget Year to Date	Actuals Year to Date	Variance Over(Under) Budget
Revenues:					
Toll Revenues					
AVI	$	1,093,636,400	627,212,800	627,615,233	402,433
ZIP Cash		428,942,663	240,109,071	256,071,688	15,962,617
Less: Bad Debt Expense		(213,407,861)	(118,175,071)	(121,626,422)	(3,451,351)
Net Revenues		1,309,171,202	749,146,800	762,060,499	12,913,698
Interest Revenues		50,000,000	29,166,667	44,315,667	15,149,000
Other Revenues		28,249,998	17,443,253	11,908,913	(5,534,340)
Gross Revenues		1,387,421,200	795,756,720	818,285,079	22,528,359
Operating Expenses:					
Salaries & Benefits		87,051,965	50,324,014	47,327,885	(2,996,129)
Consulting & Professional Services		58,447,961	31,485,751	25,482,433	(6,003,318)
Maintenance Services		61,498,093	33,746,787	32,975,778	(771,008)
Operational Services		89,728,894	53,287,892	52,518,107	(769,785)
Business & Marketing Services		4,931,848	2,709,460	1,949,160	(760,300)
Administrative Services		8,447,753	7,591,603	7,152,250	(439,353)
Total Gross Operating Expenses		310,106,514	179,145,507	167,405,613	(11,739,894)
Allocated Expenses:		(37,020,700)	(21,627,765)	(20,430,459)	1,197,305
Total net operating expenses		273,085,814	157,517,742	146,975,153	(10,542,589)
Net revenues available for debt service	$	1,114,335,386	638,238,978	671,309,925	33,070,947
Net revenues available for debt service				671,309,925	
1st Tier Bond Interest Expense				132,611,450	
2nd Tier Bond Interest Expense				61,867,874	
Less: BABS Subsidy				(10,670,640)	
Total 1st & 2nd Tier Bond Interest Expense				183,808,684	
Allocated 1st Tier Principal Amount				143,546,667	
Allocated 2nd Tier Principal Amount				51,196,250	
Net Debt Service				378,551,601	
1st Tier Calculated Debt Service Coverage				2.53	
1st & 2nd Tier Calculated Debt Service Coverage				1.77	

NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
July 31, 2026

	Month To Date		Year To Date	
	2026	2025	2026	2025
TOLL REVENUE				
AVI	$ 91,037,145	92,086,972	$ 627,615,233	$ 602,300,807
ZipCash	25,944,433 (*)	17,405,655 (*)	134,445,266 (**)	112,141,268 (**)
TOTAL	$ 116,981,578	$ 109,492,627	$ 762,060,499	$ 714,442,075
Percent increase (decrease)	6.8%		6.7%	
	Month To Date		Year To Date	
	2026	2025	2026	2025
VEHICLE TRANSACTIONS				
Two-axle vehicles	79,588,698	78,222,977	539,102,174	534,320,942
Three or more axle vehicles	2,824,257	2,933,841	18,803,630	18,813,347
Non Revenue	448,817	397,535	2,974,326	2,707,279
TOTAL	82,861,772	81,554,353	560,880,130	555,841,568
Percent increase (decrease)	1.6%		0.9%	
TOLL REVENUE AVERAGE PER DAY				
Total Revenue	$ 3,773,599	3,532,020	3,594,625	3,370,010
AVERAGE	$ 3,773,599	$ 3,532,020	$ 3,594,625	$ 3,370,010
Percent increase (decrease)	6.8%		6.7%	
VEHICLE TRANSACTIONS AVERAGE PER DAY				
Two-axle vehicles	2,567,377	2,523,322	2,542,935	2,520,382
Three or more axle vehicles	91,105	94,640	88,696	88,742
Non Revenue	14,478	12,824	14,030	12,770
AVERAGE	2,672,960	2,630,786	2,645,661	2,621,894
Percent increase (decrease)	1.6%		0.9%	

(*) 2026 MTD Zip Cash reported Net of Bad Debt Expense of $ 18,329,653
(*) 2025 MTD Zip Cash reported Net of Bad Debt Expense of $ 17,929,852
(**) 2026 YTD Zip Cash reported Net of Bad Debt Expense of $ 121,626,422
(**) 2025 YTD Zip Cash reported Net of Bad Debt Expense of $ 107,345,803

NORTH TEXAS TOLLWAY AUTHORITY
ZIPCASH TOLL RECEIVABLE ANALYSIS
July 31, 2026

	A/R Balance as of January 1st,	Month To Date July 31, 2026	Year To Date July 31, 2026
TOLL RECEIVABLE			
Beginning A/R Balance, January 1st,	$ 554,864,669		$ 554,864,669
	554,864,669	-	554,864,669
System Invoiced:			
ZipCash	232,876,178	39,802,288	272,678,466
System Adjustments			
Excusals/Adjustments	(70,167,152)	(11,688,701)	(81,855,853)
A/R adjustments	3,950,569	415,188	4,365,757
Write Offs	(84,228,659)	(9,934,490)	(94,163,149)
Total adjustments	(150,445,241)	(21,208,004)	(171,653,245)
Invoice Payments:			
ZipCash	(59,442,308)	(11,675,537)	(71,117,845)
Ending Balance July 31, 2026	577,853,299	6,918,747	584,772,046
Allowance for uncollectible receivables	(491,950,728)	(6,492,962)	(498,443,690)
Net A/R balance as of July 31, 2026	85,902,571	425,785	86,328,356
Beginning Unbilled A/R as of Jan. 1st,	31,343,403 *	5,230,363	36,573,766
Allowance for uncollectible receivables	(11,285,487)	(936,262)	(12,221,749)
Net Unbilled A/R balance as of July 31, 2026	20,057,916	4,294,101	24,352,017

A/R - Accounts receivable

* Unbilled transactions matched with a current address.

North Texas Tollway Authority
Investment Report as of July 31, 2026

Fund	CUSIP	Invest #	Issuer	Purchase Date	Par Value	Market Value	YTM 365	Maturity Date
				Revenue Fund				
1101 - Revenue Fund								
	89233HMG6	10956	TOYCC	06/25/2026	20,000,000	19,691,033	4.146	12/16/2026
	LOGIC	10755	LOG		182,833,663	182,833,663	3.792	
	Total	1101 - Revenue Fund			202,833,663	202,524,696	3.817	
	TOTAL REVENUE FUND				202,833,663	202,524,696	3.817	
				Custody Accounts				
1101-02 Custody Prepaid Funds								
	3133ERXU0	10923	FFCB	10/28/2024	24,351,000	24,347,834	4.051	10/16/2026
	3136GDL35	10963	FNMA	07/13/2026	10,000,000	9,963,500	-	04/13/2029
	91282CLQ2	10924	USTR	10/28/2024	25,000,000	24,903,250	3.975	10/15/2027
	91282CND9	10947	USTR	04/08/2026	20,000,000	19,821,200	3.860	05/15/2028
	91282CPC9	10962	USTR	07/10/2026	10,000,000	9,832,000	4.184	10/15/2028
	912833PD6	10925	USTR	12/06/2024	40,000,000	38,744,000	4.227	05/15/2027
	LOGIC	10763	LOG		7,336,466	7,336,466	3.792	
	USBANK	10865	USBMMF		20,927,271	20,927,271	3.520	
	Total	1101-02 Custody Prepaid Funds			157,614,737	155,875,521	3.727	
1101-03 Revenue Consolidation								
	USBANK	10866	USBMMF		3,632,074	3,632,074	3.520	
	Total	1101-03 Revenue Consolidation			3,632,074	3,632,074	3.520	
1101-03 Holding								
	USBANK	10868	USBMMF		39,252,138	39,252,138	3.520	11/24/2026
	Total	1101-04 Holding			39,252,138	39,252,138	3.520	
	TOTAL CUSTODY ACCOUNTS				200,498,948	198,759,732	3.680	
				Operations & Maintenance Fund				
1001 - Operation & Maintenance Fund								
	TXPRIME	10784	TEXPP		56,004,354	56,004,354	3.805	09/29/2028
	Total	1001 - Operation & Maintenance Fund			56,004,354	56,004,354	3.805	
	TOTAL OPERATIONS & MAINTENANCE FUND				56,004,354	56,004,354	3.805	
				Reserve Maintenance Fund				
1201 - Reserve Maintenance Fund								
	TXPRIME	10751	TEXPP		28,313,763	28,313,763	3.805	03/31/2029
	Total	1201 - Reserve Maintenance Fund			28,313,763	28,313,763	3.805	
	TOTAL RESERVE MAINTENANCE FUND				28,313,763	28,313,763	3.805	
				Consolidated Capital Improvement Fund				
1501 - Capital Improvement Fund								
	3130AWTR1	10904	FHLB	09/08/2023	12,000,000	12,013,821	4.480	09/08/2028
	3130AWTR1	10908	FHLB	09/15/2023	25,000,000	25,028,793	4.424	09/08/2028
	3133EPKV6	10899	FFCB	06/09/2023	12,500,000	12,492,041	4.181	11/24/2026
	3133ERBP5	10914	FFCB	04/12/2024	25,000,000	25,123,100	4.781	04/29/2027
	3133EREB3	10916	FFCB	05/17/2024	25,000,000	25,063,212	4.499	05/09/2028
	3133ERKX8	10919	FFCB	07/19/2024	30,000,000	29,883,512	4.132	07/12/2029
	3133ERNC1	10920	FFCB	08/09/2024	40,000,000	39,726,467	3.875	08/01/2029
	3134HCEQ8	10940	FHLMC	12/08/2025	50,000,000	49,436,534	4.448	12/08/2028
	3136GAA58	10932	FNMA	01/29/2025	26,000,000	25,955,938	4.626	09/29/2028
	3136GDC43	10950	FNMA	05/18/2026	50,000,000	49,813,229	4.400	05/18/2029
	31422X4K5	10901	FAMCA	07/03/2023	25,000,000	25,012,256	4.201	06/03/2027
	31422X6Y3	10905	FAMCA	09/11/2023	13,000,000	13,029,306	4.490	09/11/2028
	31422X7A4	10906	FAMCA	09/13/2023	25,000,000	25,116,499	4.625	09/13/2027
	91282CBZ3	10915	USTR	04/19/2024	12,500,000	11,889,875	4.713	04/30/2028
	91282CEE7	10941	USTR	12/12/2025	50,000,000	47,533,203	3.540	03/31/2029
	91282CFM8	10907	USTR	09/15/2023	25,000,000	24,974,610	4.450	09/30/2027
	91282CGQ8	10946	USTR	04/08/2026	10,000,000	9,868,359	3.940	02/28/2030
	TXPRIME	10752	TEXPP	04/14/2020	438,406,252	438,406,252	3.805	
	Total	1501 - Capital Improvement Fund			894,406,252	890,367,004	4.052	
1501 - CIF Bond Payment Account								
	TXPRIME	10753	TEXPP		9,320,556	9,320,556	3.805	
	USBANK	10880	USBMMF		1,269,910	1,269,910	3.520	
	Total	1501 - CIF Bond Payment Account			10,590,466	10,590,466	3.771	
1501 - CIF Rest. Rainy Day Fund								
	3133END80	10889	FFCB	08/17/2022	10,000,000	10,000,000	3.120	08/03/2026
	3136GDML4	10966	FNMA	07/28/2026	26,000,000	25,938,566	4.760	07/27/2029
	91282CJR3	10928	USTR	12/13/2024	50,000,000	49,365,235	4.149	12/31/2028
	91282CJR3	10939	USTR	12/05/2025	50,000,000	49,365,235	3.525	12/31/2028
	Total	1501 - CIF Rest. Rainy Day Fund			136,000,000	134,669,035	3.959	
	TOTAL CONSOLIDATED CAPITAL IMPROVEMENT FUND				1,040,996,719	1,035,626,506	4.037	

Fund	CUSIP	Invest #	Issuer	Purchase Date	Par Value	Market Value	YTM 365	Maturity Date
Interest & Sinking - Reserve Fund								
4221 - Bond Reserve Fund								
	3130BBBV6	10955	FHLB	06/29/2026	35,000,000	34,945,050	4.500	06/29/2028
	3130BBBW4	10954	FHLB	06/29/2026	35,000,000	34,905,500	4.680	06/29/2029
	313588AD7	10959	FNMA	07/01/2026	15,139,000	14,888,752	4.954	01/04/2027
	91282CES6	10948	USTR	05/13/2026	50,000,000	47,920,000	4.001	05/31/2029
	91282CGB1	10960	USTR	07/09/2026	35,000,000	34,457,150	4.270	12/31/2029
	91282CHQ7	10945	USTR	03/31/2026	50,000,000	49,855,500	3.827	07/31/2028
	91282CKV2	10943	USTR	03/04/2026	50,000,000	50,208,500	3.568	06/15/2027
	91282CNN7	10952	USTR	06/03/2026	50,000,000	49,054,500	4.138	07/31/2030
	LOGIC	10759	LOG		41,599,519	41,599,519	3.792	
	USBANK	10869	USBMMF		2,000,000	2,000,000	3.520	
	Total	4221 - Bond Reserve Fund			363,738,519	359,834,471	4.090	
4221-03 - NTTA 2015 2nd Tier DS Res Fund								
	LOGIC	10761	LOG		32,436	32,436	3.792	
	Total	4221-03 - NTTA 2015 2nd Tier DS Res Fund			32,436	32,436	3.792	
4221-04 - NTTA 2017 Share 2nd Tier DS Res Fd								
	91282CEV9	10953	USTR	06/24/2026	10,000,000	9,705,500	4.253	06/30/2029
	91282CEW7	10944	USTR	03/31/2026	10,000,000	9,921,200	3.828	06/30/2027
	91282CFC0	10951	USTR	06/03/2026	10,000,000	9,524,200	4.095	07/31/2029
	91282CHR5	10961	USTR	07/09/2026	10,000,000	9,856,300	4.297	07/31/2030
	91282CNH0	10949	USTR	05/13/2026	10,000,000	9,928,500	3.970	06/15/2028
	LOGIC	10762	LOG		7,336,116	7,336,116	3.792	
	Total	4221-04 - NTTA 2017 Share 2nd Tier DS Res Fd			57,336,116	56,271,816	4.051	
4221-05 - NTTA 2023 2nd Tier Res Sub Fund								
	LOGIC	10909	LOG		9,416,058	9,416,058	3.792	
	Total	4221-05 - NTTA 2023 2nd Tier Res Sub Fund			9,416,058	9,416,058	3.792	
	TOTAL INTEREST & SINKING RESERVE FUND				430,523,129	425,554,781	3.792	
Interest & Sinking - Bond Interest Fund								
4211 - Bond Interest Fund								
	CLASS	10766	CLASS		17,420,116	17,420,116	3.782	
	Total	4211 - Bond Interest Fund			17,420,116	17,420,116	3.782	
4211- 01 - 2nd Tier Bond Int Acct								
	CLASS	10767	CLASS		8,838,268	8,838,268	3.782	
	Total	4211-1 - 2nd Tier Bond Int Acct			8,838,268	8,838,268	3.782	
4211-02 - 2009B BABs Direct Pay Acct								
	CLASS	10770	CLASS		9,193,427	9,193,427	3.782	
	Total	4211-02 - 2009B BABs Direct Pay Acct			9,193,427	9,193,427	3.782	
	TOTAL INTEREST & SINKING - BOND INTEREST FUND				35,451,810	35,451,810	3.782	
Interest & Sinking - Redemption Fund								
4231 - 1st Tier Bond Redemption Fund								
	62479MMG5	10964	MUFGBK	07/20/2026	30,000,000.00	29,536,549.80	4.061	12/16/2026
	89233HMG6	10958	TOYCC	06/25/2026	30,000,000.00	29,536,549.80	4.146	12/16/2026
	CLASS	10768	CLASS		84,617,333.34	84,617,333.34	3.782	
	Total	4231 - 1st Tier Bond Redemption Fund			144,617,333.34	143,690,432.94	3.936	
4231-01 - 2nd Tier Bond Redemption Fund								
	62479MMG5	10965	MUFGBK	07/20/2026	15,000,000.00	14,768,274.90	4.061	
	CLASS	10769	CLASS		36,440,858.33	36,440,858.33	3.782	
	Total	4231-01 - 2nd Tier Bond Redemption Fund			51,440,858.33	51,209,133.23	3.875	
	TOTAL INTEREST & SINKING - REDEMPTION FUND				196,058,191.67	194,899,566.17	3.900	
Enterprise Funds								
7801 - Enterprise Fund								
	TXPRIME	10754	TEXPP		97,019,748	97,019,748	3.805	
	Total	7801 - Enterprise Fund			97,019,748	97,019,748	3.805	
	TOTAL ENTERPRISE FUNDS				97,019,748	97,019,748	3.805	
Agency Funds								
7805 - NTE 3A/3B Agency Fund								
	USBANK		USBMMF		7,999,214	7,999,214	3.520	
	Total	7805 - NTE 3A/3B Fund			7,999,214	7,999,214	3.520	
7807 - Southern States Interoperability Fund								
	USBANK		USBMMF		596,122	596,122	3.520	
	Total	7807 - Southern States Interoperability Fund			596,122	596,122	3.520	
	TOTAL AGENCY FUNDS				8,595,336	8,595,336	3.520	
	INVESTMENT TOTAL				2,296,295,661	2,282,750,292		

NORTH TEXAS TOLLWAY AUTHORITY
Enterprise Fund - Budget and Actual Revenues and Expenses
Month Ending
July 31, 2026

	Total 2026 Budget	Budget To Date	Actual To Date	Variance Over(Under) Budget
Revenues:				
Late Fees	16,564,807	10,094,302	9,383,657	(710,644)
Interoperability Fees	14,968,235	8,731,470	10,579,331	1,847,861
TSA Fees	55,720,710	31,426,486	32,062,966	636,480
Toll Revenue	176,933,380	98,125,806	99,434,564	1,308,758
Interest Revenue	-	-	1,953,993	1,953,993
Other Revenue	-	-	10,000	10,000
Less: Bad Debt Expense	(104,496,605)	(55,173,825)	(55,687,727)	(513,902)
Gross revenues	159,690,527	93,204,238	97,736,783	4,532,545
Operating expenses:				
Bad Debt	104,496,605	55,173,825	55,687,727	513,902
Expense Allocations	35,597,861	20,451,562	20,430,459	(21,102)
Total Operating Expenses	140,094,466	75,625,387	76,118,187	492,800
Operating Income	19,596,061	17,578,851	21,618,597	4,039,745

NORTH TEXAS TOLLWAY AUTHORITY
Managed Lanes Financial Performance
YTD July 2026
(Unaudited)

	Developer TSA						
	LBJ	NTE 1/2W	NTE 3ABC	Other TSA	Total	Budget	Variance
Payments to Developers	($151,066,021)	($199,650,667)	($221,207,175)	$8,461,875	($563,461,988)	($555,641,354)	($7,820,634)
Total Collections	152,325,117	201,468,853	232,826,257	848,377	587,468,603	583,203,442	4,265,161
Net Collections	$1,259,095	$1,818,186	$11,619,082	$9,310,252	$24,006,614	$27,562,088	($3,555,474)
NTTA Expenses	(4,210,900)	(3,155,430)	(4,546,173)	(8,517,957)	(20,430,459)	(20,451,562)	21,102
Net Cash Flow	($2,951,805)	($1,337,244)	$7,072,909	$792,295	$3,576,155	$7,110,526	($3,534,371)