

NORTH TEXAS TOLLWAY AUTHORITY  
Finance, Audit, and Administration Committee Meeting Minutes  
December 4, 2025

A public notice of this meeting containing all items was filed in the Office of the Secretary of State as required by Chapter 551 of the Texas Government Code, referred to as "The Open Meetings Act."

Minutes of the Finance, Audit, and Administration Committee meeting held at North Texas Tollway Authority, 5900 West Plano Parkway, Plano, Texas, noticed as December 4, 2025 at 10:00 a.m.

1. Call to order and establishment of quorum

Committee Chair Haddad called the meeting to order at 10:00 a.m. and established a quorum by calling the roll. The following committee members were in attendance:

Mojoy Haddad*	Committee Chair
Marcus Knight	Member
Pete Kamp**	Member
Derek Baker	Member

Chairman Scott Levine, Director John Mahalik, and Director Justin Hewlett were also in attendance.

\*For the meeting, Chairman Levine appointed Vice Chair Haddad to serve as Committee Chair.

\*\*Director Pete Kamp attended via telephone.

NTTA employees attending the Committee meeting were: James Hofmann, CEO/Executive Director; Karen Madison-Ponds, Assistant Secretary; Leslie Garza, Interim Board Secretary; Horatio Porter, CFO/Treasurer; Kelley McGuire, Director of Treasury and Financial Planning/Assistant Treasurer; Elizabeth Mow, Assistant Executive Director of Infrastructure; Jeff Dailey, Assistant Executive Director of Operations; Dena Stroh, General Counsel; Sam Wu, Interim Director of Internal Audit/Enterprise Risk; Arturo Ballesteros, Director of Public Affairs; Corina Johnson, Director of Human Resources; Brian Reich, Controller; Melanie Terrell, Assistant General Counsel; Amitis Meshkani, Director of Maintenance; Eric Hemphill, Director of Traffic and Incident Management; Dan Robicheaux, Director of Information Technology; John Bannerman, Director of Customer Care/Ombudsman; Kevin Banks, Director of Customer Service; Danielle Thompson, Director of Procurement Services; and Moses Aito, Director of Business Development and Opportunities.

2. Public comments not related to specific agenda items

There were no public comments.

3. Comments and announcements from the Committee members and Board members

There were no comments.

4. Approval of the minutes from November 2025 Finance, Audit, and Administration Committee meeting

Director Knight made a motion to approve the minutes of the November 2025 Finance, Audit, and Administration Committee meetings. Director Baker seconded the motion. The Committee approved the motion unanimously (Res. No. 25-187).

#### **ACTION ITEMS**

5. Funding for retirement benefits

Horatio Porter, Chief Financial Officer, presented staff's recommendation that the Committee approve funding for retirement benefits.

Director Knight made a motion for Committee approval of item 5. Director Baker seconded the motion. The Committee approved the motion unanimously.

6. Vendor selection for the following:

- A. Investment advisory services

Kelley McGuire, Director of Treasury and Financial Planning, presented staff's recommendation on the selected vendor for investment advisory services and responded to questions from the Committee.

Director Kamp made a motion for Committee approval of item 6A. Director Baker seconded the motion. The Committee approved the motion unanimously.

7. FY2026 final NTTA System Budget

Horatio Porter, Chief Financial Officer, presented staff's recommendation that the Committee approve the FY2026 final NTTA System Budget.

Director Knight made a motion for Committee approval of item 7. Director Kamp seconded the motion. The Committee approved the motion unanimously.

8. Approval of interlocal agreement with City of Dallas for employee life insurance benefits

Dena Stroh, General Counsel, presented staff's recommendation that the Committee approve an interlocal agreement with the City of Dallas for employee life insurance benefits and responded to questions from the Committee.

Director Kamp made a motion for Committee approval of item 8. Director Baker seconded the motion. The Committee approved the motion unanimously.

9. EXECUTIVE SESSION – Pursuant to Chapter 551, Subchapter D, Texas Government Code:

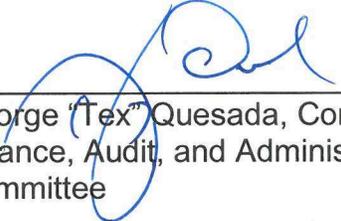
There were no executive session items.

10. Consideration of items (if any) from executive session

No actions were taken under this item.

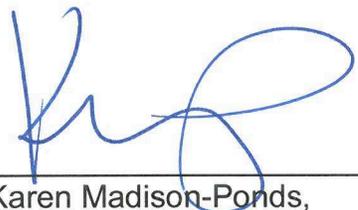
11. Adjourn

The meeting adjourned at 11:17 a.m.



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George "Tex" Quesada, Committee Chair  
Finance, Audit, and Administration  
Committee



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Karen Madison-Ponds,  
Assistant Secretary