

NTTA System Outstanding Debt Obligations

Outstanding Debt Obligation	Principal Issued	Principal Outstanding	Combined Principal and Interest Required to pay each Outstanding Debt Obligation on Time and in Full	Final Maturity Date	Secured in anyway by Ad Valorem Taxes (Y/N)	Total Proceeds Received	Proceeds Spent	Proceeds Unspent	Official Stated Purpose for which the Debt Obligation was Authorized	Current Credit Rating				Explanation of Repayment Source
										Moody's	S&P	Fitch	Unrated (Y/N)	
NTTA 1st Tier Series 2008D	\$399,999,394	\$1,066,322,794	\$1,703,145,000	1/1/2038	No	\$399,999,394	\$399,999,394	\$0	Refunding \$353,730,000 of the Bond Anticipation Notes that were issued in November 2007	Aa3	AA-	NR		Tolls and other revenues of the NTTA System
Series 2009B	\$825,000,000	\$825,000,000	\$1,562,087,411	1/1/2049	No	\$825,000,000	\$770,500,389	\$54,489,611	Funding construction for the Sam Rayburn Tollway Project, the Lewisville Lake Toll Bridge Project and the President George Bush Turnpike Eastern Extension Project	Aa3	AA-	NR		Tolls and other revenues of the NTTA System
Series 2016A	\$987,790,000	\$414,610,000	\$598,310,250	1/1/2039	No	\$1,228,777,166	\$1,228,777,166	\$0	Refunding all or a portion of NTTA's North Texas Tollway Authority System First Tier Current Interest Revenue Refunding Bonds, Series 2008A, North Texas Tollway Authority System First Tier Current Interest Revenue Refunding Bonds, Series 2008B, NTTA's North Texas Tollway Authority System First Tier Current Interest Revenue Refunding Bonds, Series 2008K, and NTTA's North Texas Tollway Authority System First Tier Tax-Exempt Current Interest Revenue Refunding Bonds, Series 2009A	Aa3	AA-	NR		Tolls and other revenues of the NTTA System
Series 2017A	\$1,743,320,000	\$1,365,080,000	\$2,249,466,250	1/1/2048	No	\$2,027,378,864	\$2,027,378,864	\$0	Refunding all of the Special Project System Bonds and the Transportation Infrastructure Finance and Innovation Act (TIFIA) Loan, all or a portion of the North Texas Tollway Authority System Revenue Bonds, Series 2005C, 2008A, 2008B and 2010, funding the 1 st and 2 nd Tier Debt Service Reserve Account, paying cost of issuance, including municipal bond insurance premiums for certain 2017B maturities and a surety policy for the 2 nd Tier Debt Service Reserve Fund.	Aa3	AA-	NR		Tolls and other revenues of the NTTA System
Series 2019A	\$429,870,000	\$347,740,000	\$528,202,000	1/1/2044	No	\$500,726,873	\$500,726,873	\$0	Refunding all of Series 2005C, all of Series 2009A, all of the Series 2009C, all of Series 2014C Variable Rate and paying costs of issuance of the Bonds.	Aa3	AA-	NR		Tolls and other revenues of the NTTA System
Series 2020A	\$192,105,000	\$185,410,000	\$261,889,300	1/1/2038	No	\$221,910,543	\$221,910,543	\$0	Refunding all of Series 2011B and paying costs of issuance of the Bonds.	Aa3	AA-	NR		Tolls and other revenues of the NTTA System
Series 2020B	\$517,145,000	\$303,830,000	\$416,899,419	1/1/2052	No	\$530,926,789	\$530,926,789	\$0	Refunding all of Series 2012A, 2012B, 2012D, part of 2014A, 2019A and paying costs of issuance of the Bonds.	Aa3	AA-	NR		Tolls and other revenues of the NTTA System

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										Moody's	S&P	Fitch	Unrated (Y/N)	
Series 2021A	\$402,110,000	\$244,440,000	\$359,042,838	1/1/2043	No	\$411,807,053	\$411,807,053	\$0	Refunding all of Series 2008I, part of Series 2014A and paying costs of issuance of the Bonds.	Aa3	AA-	NR		Tolls and other revenues of the NTTA System
Series 2022A	\$501,515,000	\$417,505,000	\$675,182,675	1/1/2040	No	\$536,782,954	\$536,782,954	\$0	Refunding part of Series 2015B & 2017A and paying costs of issuance of the Bonds.	Aa3	AA-	NR		Tolls and other revenues of the NTTA System
Series 2023A	\$439,795,000	\$439,795,000	\$512,968,750	1/1/2042	No	\$468,225,566	\$468,225,566	\$0	Refunding part of Series 2016A, 2017A, 2020B and paying costs of issuance of the Bonds.	Aa3	AA-	NR		Tolls and other revenues of the NTTA System
Series 2024A	\$458,885,000	\$458,885,000	\$731,628,113	1/1/2045	No	\$528,934,226	\$528,934,226	\$0	Refunding part of Series 2015B, 2020B, 2021A and paying costs of issuance of the Bonds.	Aa3	AA-	NR		Tolls and other revenues of the NTTA System
Total 1st Tier NTTA 2nd Tier	\$6,438,649,394	\$6,068,617,794	\$9,598,822,004											
Series 2017B	\$765,995,000	\$582,965,000	\$964,627,150	1/1/2048	No	\$871,062,361	\$871,062,361	\$0	Refunding all of the Special Project System Bonds and the Transportation Infrastructure Finance and Innovation Act (TIFIA) Loan, all or a portion of the North Texas Tollway Authority System Revenue Bonds, Series 2005C, 2008A, 2008B and 2010, funding the 1st and 2nd Tier Debt Service Reserve Account, paying cost of issuance, including municipal bond insurance premiums for certain 2017B maturities and a surety policy for the 2nd Tier Debt Service Reserve Fund.	A1	A+	NR		Secured by a Second Tier lien on and pledge of the tolls and other revenues of the NTTA System
Series 2018	\$366,085,000	\$356,085,000	\$659,392,400	1/1/1950	No	\$395,229,394	\$395,229,394	\$0	Refunding all of the North Texas Tollway Authority System 1st Tier Variable Rate Revenue Refunding Bonds, Series 2009D, 2011A, all of the North Texas Tollway Authority System 1st Tier Revenue Refunding Bonds, Series 2012C, making a deposit to the Shared 2nd Tier Debt Service Reserve Fund and paying cost of issuance.	A1	A+	NR		Tolls and other revenues of the NTTA System

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										Moody's	S&P	Fitch	Unrated (Y/N)	
Series 2019B	\$222,570,000	\$134,430,000	\$151,632,000	1/1/2029	No	\$275,545,189	\$275,545,189	\$0	Refunding all of the North Texas Tollway Authority System Subordinate Lien Taxable Revenue Bonds, Subseries 2010B-2 (Build America Bonds – Direct Payment), making a deposit to the Shared Second Tier Debt Service Reserve Fund and paying costs of issuance of the Bonds.	A1	A+	NR		Tolls and other revenues of the NTTA System
Series 2020C	\$52,705,000	\$13,215,000	\$14,214,250	1/1/2027	No	\$91,890,752	\$91,890,752	\$0	Refunding all of Series 2010A and paying costs of issuance of the Bonds.	A1	A+	NR		Tolls and other revenues of the NTTA System
Series 2021B	\$446,045,000	\$433,745,000	\$538,075,100	1/1/2051	No	\$544,993,490	\$544,993,490	\$0	Refunding all of the Commercial Paper Notes, refinancing the 360 Tollway Project Loan, making a deposit to the Shared 2nd Tier Debt Service Reserve Fund and paying costs of issuance of the Bonds.	A1	A+	NR		Tolls and other revenues of the NTTA System
Series 2022B	\$187,690,000	\$74,670,000	\$82,309,000	1/1/2029	No	\$214,624,700	\$214,624,700	\$0	Refunding part of Series 2017B & ISTEA Loan and paying costs of issuance of the Bonds.	A1	A+	NR		Tolls and other revenues of the NTTA System
Series 2023B	\$137,440,000	\$137,440,000	\$177,580,250	1/1/2031	No	\$149,945,266	\$149,945,266	\$0	Refunding all of Series 2014B and paying costs of issuance of the Bonds.	A1	A+	NR		Tolls and other revenues of the NTTA System
Series 2024B	\$676,290,000	\$676,290,000	\$946,683,500	1/1/2037	No	\$822,511,879	\$822,511,879	\$0	Refunding all of Series 2015A and paying costs of issuance of the Bonds.	A1	A+	NR		Tolls and other revenues of the NTTA System
Total 2st Tier NTTA Subordinate	\$2,844,720,000	\$2,408,840,000	\$3,634,493,650											
Series 2010B	\$310,000,000	\$42,975,000	\$50,627,901	2/1/2030	No	\$310,000,000	\$310,000,000	\$0	Contribution to the Special Project System for construction of the PG&T WE (SH 161) project and other projects deemed necessary by the Authority	Baa1	NR	NR		Secured by (i) the funds on deposit in the CJF Bond Payment Account of the Capital Improvement Fund and, (ii) the Pledged Revenues
Total NTTA Subordinate	\$310,000,000	\$42,975,000	\$50,627,901											
Total NTTA Debt	\$9,593,369,394	\$8,520,432,794	\$13,283,943,555											