



North Texas Tollway Authority

MONTHLY FINANCIAL REPORT

For the Month Ended
August 31, 2024

NTTA

NORTH TEXAS TOLLWAY AUTHORITY

5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Marcus Knight, Chairman
Mojoy Haddad, Vice Chairman
Lynn Gravley, Director
Pete Kamp, Director
Scott D. Levine, Director
John Mahalik, Director
George "Tex" Quesada, Director
Glenn Whitley, Director
Derek V. Baker, Director

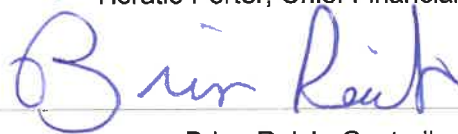
James Hofmann, Executive Director
Horatio Porter, Chief Financial Officer

MONTHLY FINANCIAL REPORT

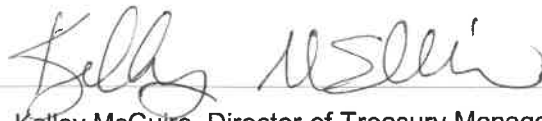
August 31, 2024



Horatio Porter, Chief Financial Officer



Brian Reich, Controller



Kelley McGuire, Director of Treasury Management, Finance



NORTH TEXAS TOLLWAY AUTHORITY
Monthly Financial Report

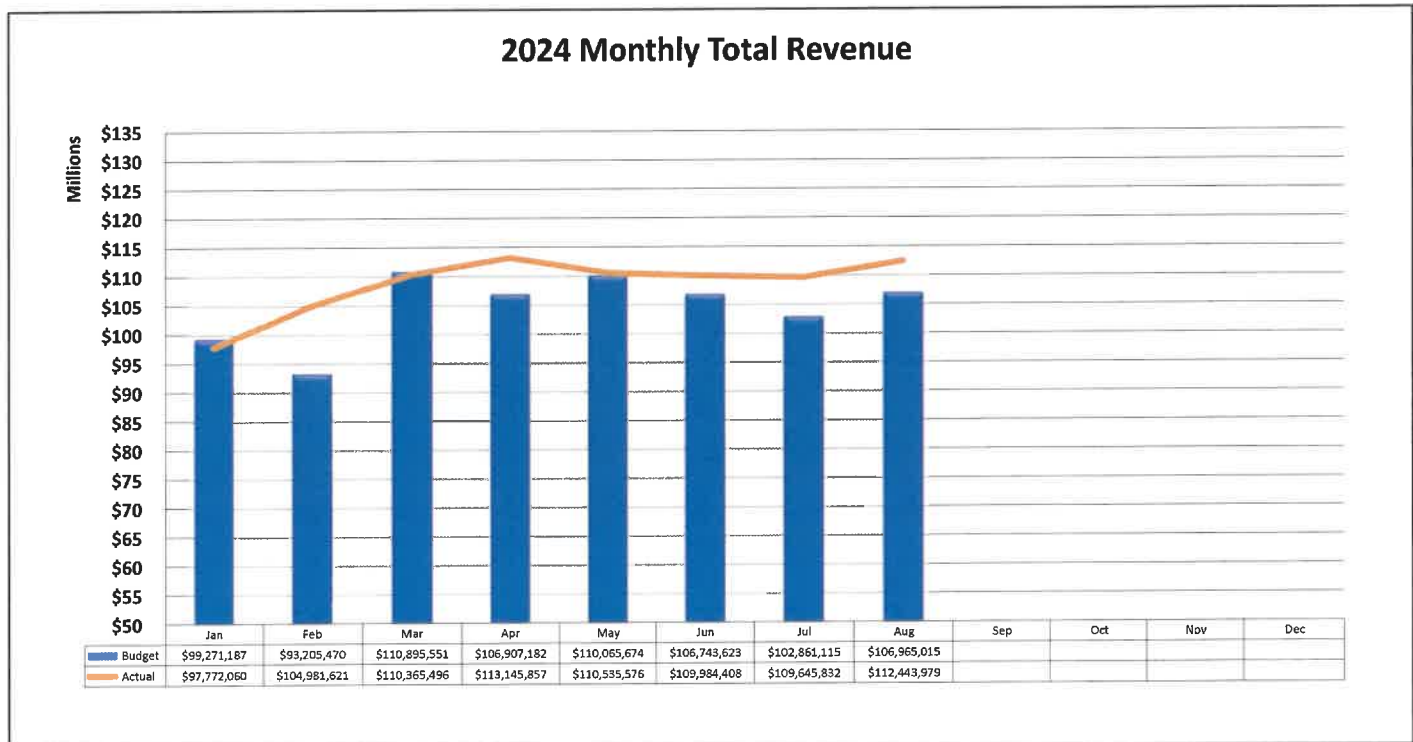
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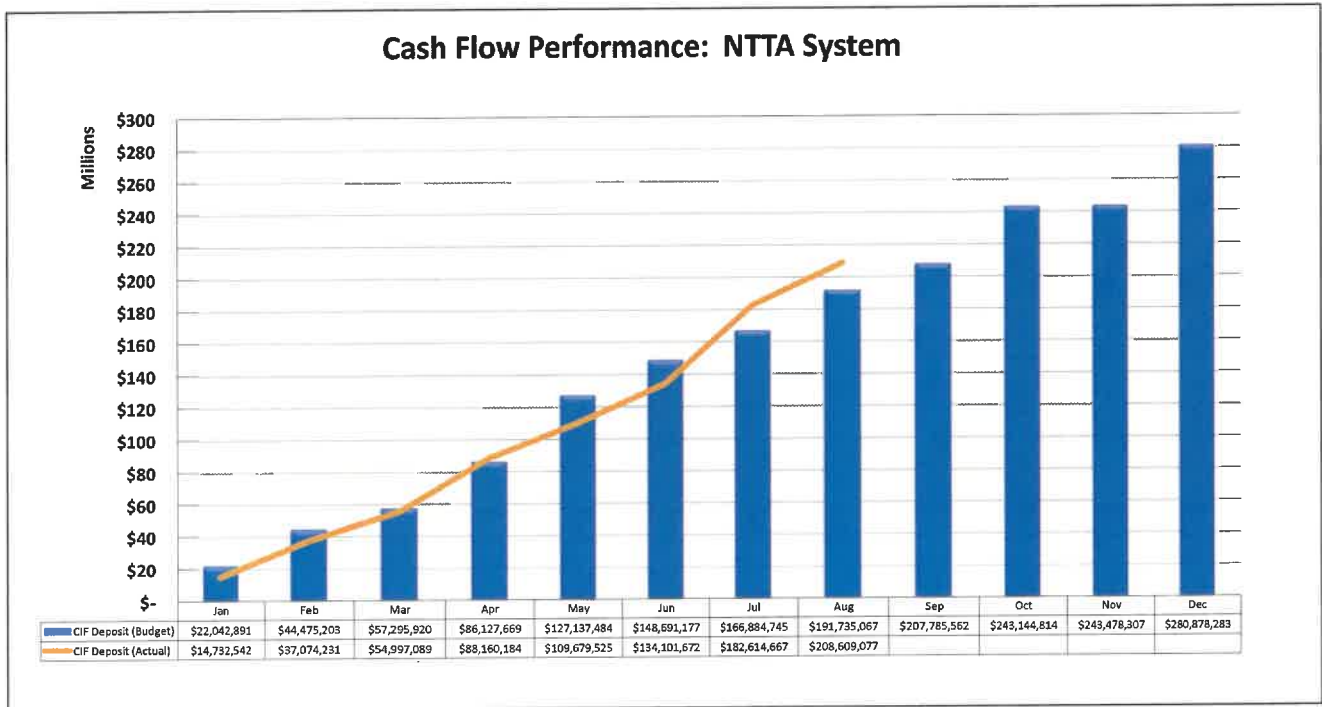
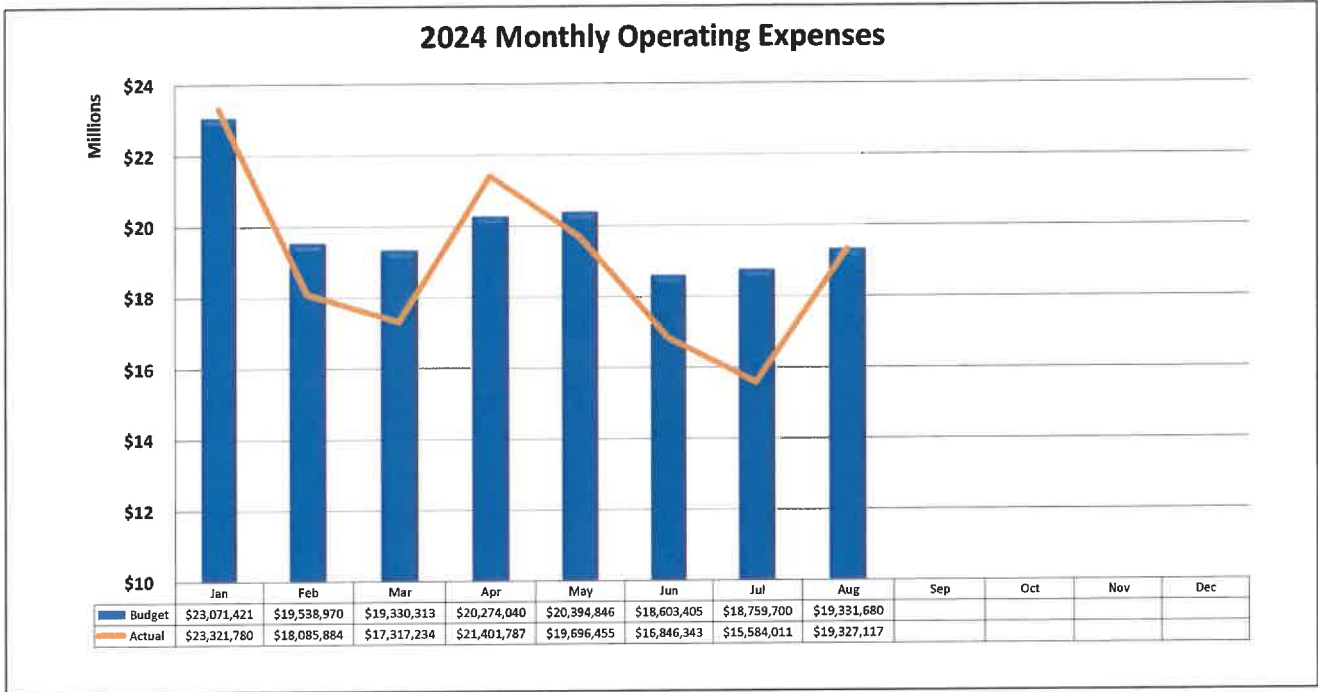
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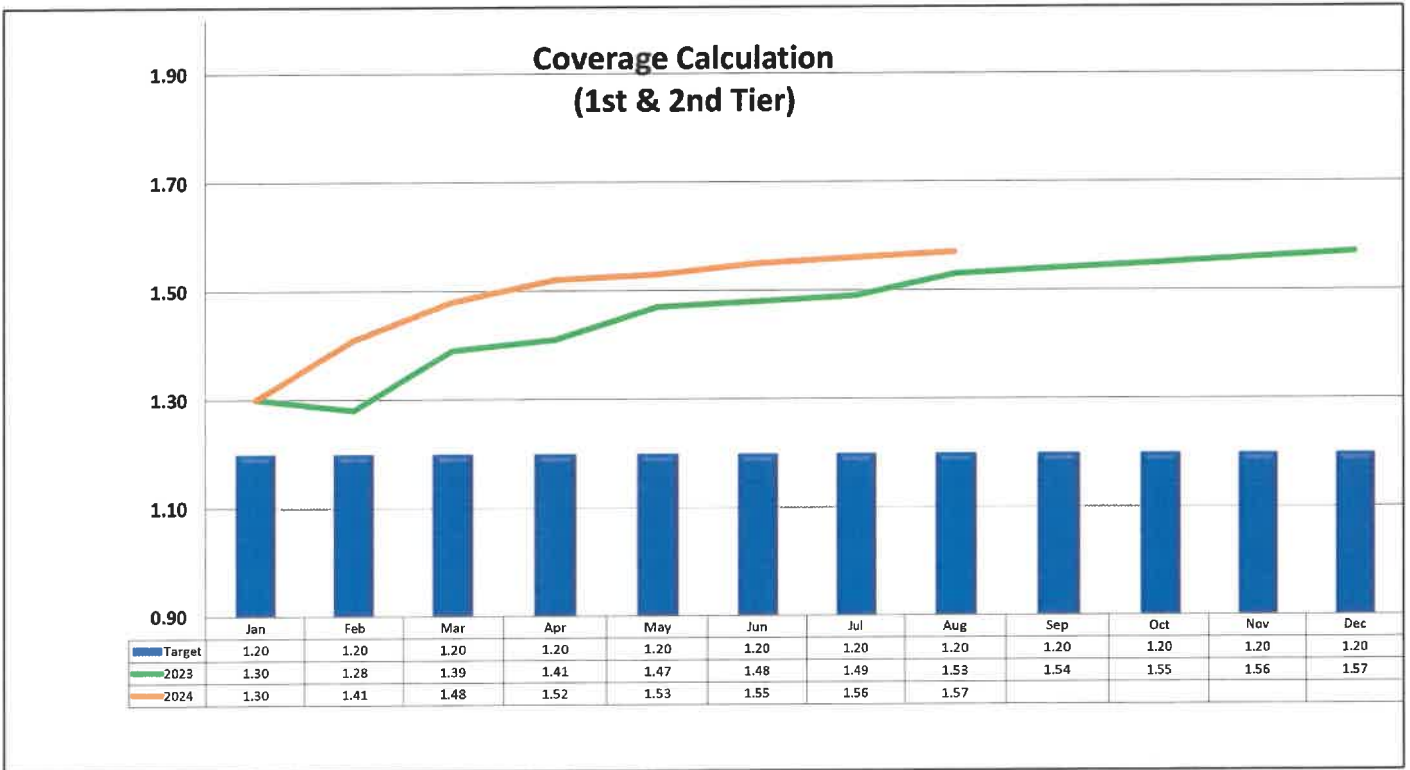
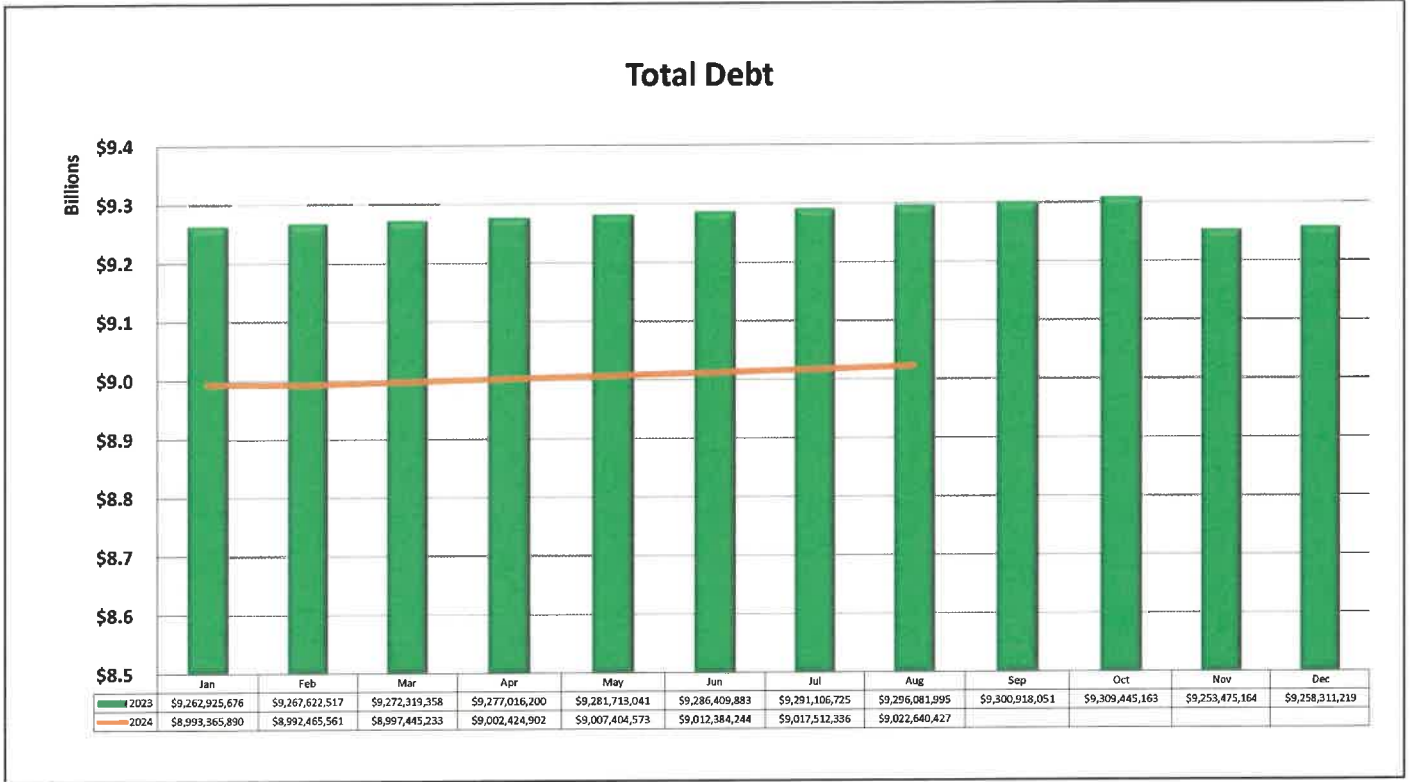
August 2024 At A Glance



August 2024 At A Glance



August 2024 At A Glance



NORTH TEXAS TOLLWAY SYSTEM
(An Enterprise Fund of the North Texas Tollway Authority)
Statement of Net Position
August 31, 2024
(Unaudited)

| Assets | Non-System | | North Texas |
|---|-----------------------|--------------------|-----------------------|
| | Total | Fund | Tollway System |
| Current assets: | | | |
| Cash and cash equivalents | 50,718,121 | 15,482,832 | 35,235,289 |
| Investments | 799,082,552 | 45,821,625 | 753,260,927 |
| Accrued interest receivable | 7,613,155 | - | 7,613,155 |
| Interproject/agency receivables | 36,051,514 | 12,621,753 | 23,429,761 |
| Accounts receivable | 705,457,891 | 217,895,072 | 487,562,819 |
| Allowance for uncollectible receivables | (571,194,501) | (178,016,398) | (393,178,103) |
| Unbilled accounts receivable | 45,827,967 | 15,448,195 | 30,379,772 |
| Allowance for unbilled receivables | (13,105,259) | (4,852,377) | (8,252,882) |
| Total current unrestricted assets | 1,060,451,240 | 124,400,702 | 936,050,538 |
| Current restricted assets: | | | |
| Restricted for construction: | | | |
| Cash | 4,008,422 | - | 4,008,422 |
| Investments | 5,271,598 | - | 5,271,598 |
| Restricted for debt service: | | | |
| Investments | 504,174,098 | - | 504,174,098 |
| Accrued interest receivable | 2,127,874 | - | 2,127,874 |
| Accounts receivable | 596,433 | - | 596,433 |
| Restricted for NTE 3A/3B: | | | |
| Investments | 538,066 | 538,066 | - |
| Total current restricted assets | 516,716,491 | 538,066 | 516,178,425 |
| Total current assets | 1,577,167,731 | 124,938,768 | 1,452,228,963 |
| Noncurrent assets: | | | |
| Investments | 499,878,679 | - | 499,878,679 |
| Investments, restricted for debt service | 232,452,291 | - | 232,452,291 |
| Net pension asset | 1,957,139 | - | 1,957,139 |
| Capital assets: | | | |
| Nondepreciable | 7,158,211,565 | - | 7,158,211,565 |
| Depreciable (net) | 95,154,815 | - | 95,154,815 |
| Right-to-use assets, net of amortization | 1,545,335,907 | - | 1,545,335,907 |
| Total noncurrent assets | 9,532,990,397 | - | 9,532,990,397 |
| Total assets | 11,110,158,128 | 124,938,768 | 10,985,219,360 |
| Deferred outflow of resources | | | |
| Loss on refunding | 285,175,726 | - | 285,175,726 |
| Deferred Outflow-PPP SRT | 1,555,878,453 | - | 1,555,878,453 |
| ERS OPEB contributions after measurement date | 309,509 | - | 309,509 |
| Deferred outflow in OPEB assumption ERS | 171,299 | - | 171,299 |
| Difference in projected and actual earnings on ERS OPEB liability | 502 | - | 502 |
| PEBC OPEB contributions after measurement date | 185,497 | - | 185,497 |
| Changes in actuarial assumptions used to determine PEBC OPEB liability | 5,860,964 | - | 5,860,964 |
| Changes in actuarial assumptions used to determined pension liability | 2,726,623 | - | 2,726,623 |
| Deferred Outflow-Pension Earnings | 4,677,090 | - | 4,677,090 |
| Pension contributions after measurement date | 5,010,202 | - | 5,010,202 |
| Difference in projected and actual earnings on pension assets | 947,945 | - | 947,945 |
| Total deferred outflow of resources | 1,860,943,811 | - | 1,860,943,811 |
| Liabilities | | | |
| Current liabilities: | | | |
| Accounts payable | 8,386,848 | - | 8,386,848 |
| Accrued liabilities | 17,279,309 | - | 17,279,309 |
| Intergovernmental payables | 34,425,269 | 1,578,228 | 32,847,041 |
| Deferred income | 124,735,551 | - | 124,735,551 |
| Total current unrestricted liabilities | 184,826,977 | 1,578,228 | 183,248,749 |
| Payable from restricted assets: | | | |
| Construction-related payables: | | | |
| Accounts payable | 6,038,738 | - | 6,038,738 |
| Retainage payable | 8,295,176 | - | 8,295,176 |
| Debt service-related payables: | | | |
| Accrued interest payable on bonded debt | 63,253,246 | - | 63,253,246 |
| Revenue bonds payable-current portion | 325,875,000 | - | 325,875,000 |
| Restricted for NTE 3A/3B: | | | |
| Intergovernmental payables | 538,066 | 538,066 | - |
| Total current liabilities payable from restricted assets | 404,000,226 | 538,066 | 403,462,160 |
| Total current liabilities | 588,827,203 | 2,116,294 | 586,710,909 |
| Noncurrent liabilities: | | | |
| SBITA's | 9,970,404 | - | 9,970,404 |
| PPP -SRT | 1,632,147,005 | - | 1,632,147,005 |
| Total Other Post Employment Benefits - PEBC Plan | 12,571,867 | - | 12,571,867 |
| Net Other Post Employment Benefits - ERS Plan | 3,915,744 | - | 3,915,744 |
| Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$438,220,257 | 9,134,985,684 | - | 9,134,985,684 |
| Total non-current liabilities | 10,793,590,704 | - | 10,793,590,704 |
| Total liabilities | 11,382,417,907 | 2,116,294 | 11,380,301,613 |
| Deferred inflow of resources | | | |
| Gain on refunding | 49,295,107 | - | 49,295,107 |
| Difference in expected and actual ERS OPEB experience | 91,988 | - | 91,988 |
| Change in actuarial assumptions used to determine ERS OPEB liability | 901,216 | - | 901,216 |
| Change in proportionate share on ERS OPEB liability | 1,895,557 | - | 1,895,557 |
| Change in actuarial assumptions used to determine PEBC OPEB liability | 8,298,078 | - | 8,298,078 |
| Difference in expected and actual PEBC OPEB experience | 19,345,258 | - | 19,345,258 |
| Difference in expected and actual pension experience | 1,001,440 | - | 1,001,440 |
| Total deferred inflow of resources | 80,828,644 | - | 80,828,644 |
| Net Position | | | |
| Net investment in capital assets | (2,076,690,361) | - | (2,076,690,361) |
| Restricted for: | | | |
| Debt service | 1,974,291,541 | - | 1,974,291,541 |
| Unrestricted | 1,610,254,206 | 122,822,473 | 1,487,431,733 |
| Total net position | 1,507,855,386 | 122,822,473 | 1,385,032,913 |

NORTH TEXAS TOLLWAY SYSTEM
(An Enterprise Fund of the North Texas Tollway Authority)
Statement of Revenues, Expenses and Changes in Net Position
August 31, 2024
(Unaudited)

| | Total | Non-System Fund | North Texas Tollway System |
|--|----------------------|--------------------|-------------------------------|
| BEGINNING NET POSITION January 01, 2024 | 1,170,480,459 | 97,813,329 | 1,072,667,130 |
| Revenues: | | | |
| Toll revenue | 997,999,949 | 70,429,427 | 927,570,522 |
| Interest revenue | 48,061,091 | 1,402,787 | 46,658,304 |
| Other revenue | 66,957,510 | 48,602,773 | 18,354,737 |
| Less: bad debt expense | (160,921,296) | (37,212,562) | (123,708,734) |
| Total operating revenues | 952,097,254 | 83,222,425 | 868,874,829 |
| Operating Expenses: | | | |
| Administration | (19,571,955) | - | (19,571,955) |
| Operations | (190,221,937) | (37,212,562) | (153,009,375) |
| Allocated Expenses | - | (21,000,719) | 21,000,719 |
| | (209,793,892) | (58,213,281) | (151,580,611) |
| Preservation of System Assets: | | | |
| Reserve Maintenance Fund expenses | (29,280,833) | - | (29,280,833) |
| Capital Improvement Fund expenses | (42,061,367) | - | (42,061,367) |
| Total operating expenses | (281,136,092) | (58,213,281) | (222,922,811) |
| Operating income (loss) before amortization and depreciation | 670,961,162 | 25,009,144 | 645,952,018 |
| Amortization and Depreciation | | | |
| Depreciation | (7,855,390) | - | (7,855,390) |
| Amortization of intangibles | (66,978,663) | - | (66,978,663) |
| Operating income (loss) | 596,127,109 | 25,009,144 | 571,117,965 |
| Nonoperating Revenues (Expenses): | | | |
| Net increase (decrease) in the fair value of investments | 18,245,735 | - | 18,245,735 |
| BAB's subsidy | 9,820,691 | - | 9,820,691 |
| Interest expense on revenue bonds | (168,792,276) | - | (168,792,276) |
| Interest accretion on 2008D Bonds | (40,134,208) | - | (40,134,208) |
| Interest expense on 2nd Tier Bonds | (83,010,842) | - | (83,010,842) |
| Bond discount/premium amortization | 41,195,643 | - | 41,195,643 |
| Interest expense on Subsidy debt | (2,450,674) | - | (2,450,674) |
| Deferred amount on refunding amortization | (36,996,049) | - | (36,996,049) |
| Loss on disposal of assets | (4,270) | - | (4,270) |
| Other (damage claim, etc) | 3,374,068 | - | 3,374,068 |
| Total nonoperating revenues (expenses): | (258,752,182) | - | (258,752,182) |
| Income (loss) before transfers | 337,374,927 | 25,009,144 | 312,365,783 |
| Operating transfers (other funds) | - | - | - |
| Distribution from Revenue Fund | - | - | - |
| Change in net position year to date August 31, 2024 | 337,374,927 | 25,009,144 | 312,365,783 |
| Ending Net Position August 31, 2024 | 1,507,855,386 | 122,822,473 | 1,385,032,913 |

North Texas Tollway System
(An Enterprise Fund of the North Texas Tollway Authority)
Statement of Cash Flows
Year to date Ended August, 2024

| | <u>North Texas Tollway System</u> | <u>Non-System Fund</u> | <u>Total</u> |
|---|---------------------------------------|----------------------------|-----------------------------|
| Cash flows from operating activities: | | | |
| Receipts from customers and users | 860,371,104 | 76,956,297 | 937,327,401 |
| Receipts from other sources | 3,374,066 | - | 3,374,066 |
| Payments to contractors and suppliers | (187,844,355) | (61,235,257) | (249,079,612) |
| Payments to employees | (45,359,613) | - | (45,359,613) |
| Net cash provided by operating activities | <u>630,541,202</u> | <u>15,721,040</u> | <u>646,262,242</u> |
| Cash flows from capital and related financing activities: | | | |
| Acquisition and construction of capital assets | (83,915,298) | - | (83,915,298) |
| Capital contributions - BABS subsidy | 19,048,560 | - | 19,048,560 |
| Principal paid on revenue bonds & other obligations | (275,805,000) | - | (275,805,000) |
| Interest paid on revenue bonds & other obligations | (377,691,033) | - | (377,691,033) |
| Net cash used in capital and related financing activities | <u>(718,362,769)</u> | <u>-</u> | <u>(718,362,770)</u> |
| Cash flows from investing activities: | | | |
| Purchase of investments | (6,157,692,001) | (11,402,786) | (6,169,094,787) |
| Proceeds from sales and maturities of investments | 6,246,370,385 | - | 6,246,370,385 |
| Net cash provided by investing activities | <u>88,678,384</u> | <u>(11,402,786)</u> | <u>77,275,598</u> |
| Net increase in cash and cash equivalents | 856,815 | 4,318,254 | 5,175,070 |
| Cash and cash equivalents, beginning of the year | 38,386,896 | 11,164,578 | 49,551,474 |
| Cash and cash equivalents, end of the year | <u>39,243,711</u> | <u>15,482,832</u> | <u>54,726,543</u> |
| Classified as: | | | |
| Current assets | 35,235,289 | 15,482,832 | 50,718,121 |
| Restricted assets | 4,008,422 | - | 4,008,422 |
| Total | <u>39,243,711</u> | <u>15,482,832</u> | <u>54,726,543</u> |
| Noncash financing, capital, and investing activities: | | | |
| Reconciliation of operating income to net cash provided by operating activities: | | | |
| Operating income | 571,117,965 | 25,009,144 | 596,127,109 |
| Adjustments to reconcile operating income to net cash provided by operating activities: | | | |
| Depreciation | 7,855,390 | - | 7,855,390 |
| Amortization | 66,978,663 | - | 66,978,663 |
| Bad debt expense | 123,708,734 | 37,212,562 | 160,921,296 |
| Miscellaneous nonoperating income | 3,374,067 | - | 3,374,067 |
| Changes in assets and liabilities: | | | |
| Increase in accounts receivable | (136,586,836) | (43,478,690) | (180,065,526) |
| Increase in accounts and retainage payable | 10,508,312 | (3,021,976) | 7,486,336 |
| Decrease in accrued liabilities | (21,790,814) | - | (21,790,814) |
| Decrease in prepaid expenses | 1,001,343 | - | 1,001,343 |
| Increase in accrued interest receivable | (1,714,703) | - | (1,714,703) |
| Increase in unearned revenue | 6,089,080 | - | 6,089,080 |
| Total adjustments | <u>59,423,237</u> | <u>(9,288,103)</u> | <u>50,135,133</u> |
| Net cash provided by operating activities | <u>\$ 630,541,202</u> | <u>15,721,040</u> | <u>646,262,242</u> |
| Noncash financing activities: | | | |
| Increase in fair value of investments | 18,245,735 | - | 18,245,735 |
| Interest accretion on 2008D Bonds | (40,134,208) | - | (40,134,208) |

NORTH TEXAS TOLLWAY AUTHORITY
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
August 31, 2024

| | Total 2024 Budget | Budget To Date | Actual To Date | Variance Over(Under) Budget |
|---|----------------------------------|---------------------------|---------------------------|--|
| Revenues: | | | | |
| Toll Revenues | | | | |
| AVI | \$ 1,052,446,900 | 695,666,900 | 669,530,236 | (26,136,664) |
| ZIP Cash | 326,214,300 | 215,575,900 | 258,040,286 | 42,464,386 |
| Less: Bad Debt Expense | <u>(200,155,400)</u> | <u>(130,431,800)</u> | <u>(123,708,734)</u> | <u>6,723,066</u> |
| Net Revenues | 1,178,505,800 | 780,811,000 | 803,861,788 | 23,050,788 |
| Interest Revenue | 50,000,000 | 33,333,333 | 46,658,304 | 13,324,970 |
| Other revenues | 29,007,001 | 22,770,484 | 18,354,737 | <u>(4,415,747)</u> |
| Gross revenues | <u>1,257,512,801</u> | <u>836,914,818</u> | <u>868,874,829</u> | <u>31,960,011</u> |
| Operating expenses: | | | | |
| Salaries & Benefits | 75,394,369 | 49,214,450 | 45,377,613 | (3,836,837) |
| Consulting & Professional Services | 52,678,162 | 32,837,419 | 30,024,494 | (2,812,925) |
| Maintenance Services | 57,576,849 | 37,210,191 | 32,709,799 | (4,500,392) |
| Operational Services | 73,864,992 | 50,097,537 | 54,940,738 | 4,843,201 |
| Business & Marketing Services | 4,507,675 | 2,898,561 | 2,618,594 | (279,967) |
| Administrative Services | 8,883,878 | 8,171,176 | 6,910,093 | (1,261,083) |
| Total gross operating expenses | <u>272,905,925</u> | <u>180,429,334</u> | <u>172,581,330</u> | <u>(7,848,004)</u> |
| Allocated Expenses: | (31,989,314) | (21,124,958) | (21,000,719) | 124,238 |
| Total net operating expenses | <u>240,916,611</u> | <u>159,304,376</u> | <u>151,580,611</u> | <u>(7,723,766)</u> |
| Net revenues available for debt service | <u>\$ 1,016,596,190</u> | <u>677,610,441</u> | <u>717,294,218</u> | <u>39,683,777</u> |
| Net revenues available for debt service | | | <u>717,294,218</u> | |
| 1st Tier Bond Interest Expense | | | 168,792,276 | |
| 2nd Tier Bond Interest Expense | | | 83,010,842 | |
| Less: BABS Subsidy | | | <u>(12,195,018)</u> | |
| Total 1st & 2nd Tier Bond Interest Expense | | | 239,608,100 | |
| Allocated 1st Tier Principal Amount | | | 135,050,000 | |
| Allocated 2nd Tier Principal Amount | | | <u>82,200,000</u> | |
| Net Debt Service | | | <u>456,858,100</u> | |
| 1st Tier Calculated Debt Service Coverage | | | <u>2.46</u> | |
| 1st & 2nd Tier Calculated Debt Service Coverage | | | <u>1.57</u> | |

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
August 31, 2024**

| | Month To Date | | Year To Date | |
|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2024 | 2023 | 2024 | 2023 |
| TOLL REVENUE | | | | |
| AVI | \$ 87,834,835 | \$ 86,423,365 | \$ 669,530,236 | \$ 622,491,545 |
| ZipCash | 16,834,189 (*) | 18,081,979 (*) | 134,331,552 (**) | 112,812,208 (**) |
| TOTAL | \$ 104,669,024 | \$ 104,505,344 | \$ 803,861,788 | \$ 735,303,753 |

Percent increase (decrease) 0.2% 9.3%

| | Month To Date | | Year To Date | |
|-----------------------------|-------------------|-------------------|--------------------|--------------------|
| | 2024 | 2023 | 2024 | 2023 |
| VEHICLE TRANSACTIONS | | | | |
| Two-axle vehicles | 78,698,255 | 78,676,160 | 606,460,108 | 596,205,975 |
| Three or more axle vehicles | 2,941,531 | 2,968,283 | 21,691,421 | 21,426,163 |
| Non Revenue | 399,210 | 390,112 | 3,059,123 | 2,890,616 |
| TOTAL | 82,038,996 | 82,034,555 | 631,210,652 | 620,522,754 |

Percent increase (decrease) 0.0% 1.7%

| TOLL REVENUE AVERAGE PER DAY | | | | |
|---|---------------------|---------------------|---------------------|---------------------|
| | 2024 | 2023 | 2024 | 2023 |
| Total Revenue | \$ 3,376,420 | \$ 3,371,140 | \$ 3,294,516 | \$ 3,025,941 |
| AVERAGE | \$ 3,376,420 | \$ 3,371,140 | \$ 3,294,516 | \$ 3,025,941 |

Percent increase (decrease) 0.2% 8.9%

| VEHICLE TRANSACTIONS AVERAGE PER DAY | | | | |
|---|------------------|------------------|------------------|------------------|
| | 2024 | 2023 | 2024 | 2023 |
| Two-axle vehicles | 2,538,653 | 2,537,941 | 2,485,492 | 2,453,523 |
| Three or more axle vehicles | 94,888 | 95,751 | 88,899 | 88,174 |
| Non Revenue | 12,878 | 12,584 | 12,537 | 11,896 |
| AVERAGE | 2,646,419 | 2,646,276 | 2,586,928 | 2,553,593 |

Percent increase (decrease) 0.0% 1.3%

(*) 2024 MTD Zip Cash reported Net of Bad Debt Expense of \$ 15,795,381
 (*) 2023 MTD Zip Cash reported Net of Bad Debt Expense of \$ 15,934,968
 (**) 2024 YTD Zip Cash reported Net of Bad Debt Expense of \$ 123,708,734
 (**) 2023 YTD Zip Cash reported Net of Bad Debt Expense of \$ 90,555,930

**NORTH TEXAS TOLLWAY AUTHORITY
ZIPCASH TOLL RECEIVABLE ANALYSIS
August 31, 2024**

| | <u>A/R Balance as of January 1st,</u> | <u>Month To Date August 31, 2024</u> | <u>Year To Date August 31, 2024</u> |
|---|---------------------------------------|--|---|
| <u>TOLL RECEIVABLE</u> | | | |
| Beginning A/R Balance, January 1st, | \$ 403,066,060 | | \$ 403,066,060 |
| | 403,066,060 | - | 403,066,060 |
| System Invoiced: | | | |
| ZipCash | 250,392,217 | 40,048,891 | 290,441,108 |
| System Adjustments | | | |
| Excusals/Adjustments | (64,896,477) | (11,451,791) | (76,348,268) |
| A/R adjustments | 2,415,660 | (592,980) | 1,822,680 |
| Write Offs | (52,266,408) | (6,898,130) | (59,164,538) |
| Total adjustments | (114,747,225) | (18,942,901) | (133,690,126) |
| Invoice Payments: | | | |
| ZipCash | (73,780,208) | (10,004,782) | (83,784,990) |
| Ending Balance August 31, 2024 | 464,930,844 | 11,101,208 | 476,032,052 |
| Allowance for uncollectible receivables | (382,930,851) | (10,247,252) | (393,178,103) |
| Net A/R balance as of August 31, 2024 | <u>81,999,993</u> | <u>853,956</u> | <u>82,853,948</u> |
| Beginning Unbilled A/R as of Jan. 1st, | 36,199,811 * | (1,131,278) | 35,068,533 |
| Allowance for uncollectible receivables | (15,295,972) | 1,091,055 | (14,204,917) |
| Net Unbilled A/R balance as of August 31, 2024 | <u>20,903,839</u> | <u>(40,224)</u> | <u>20,863,615</u> |
| A/R - Accounts receivable | | | |
| * Unbilled transactions matched with a current address. | | | |

**North Texas Tollway Authority
Investment Report
As of August, 2024**

| Fund | Market Value |
|--|--------------------------------|
| <u>Operations & Maintenance Fund 1001</u> | |
| Operations & Maintenance Fund | 25,902,755.65 |
| Total Operations & Maintenance Fund | <u>25,902,755.65</u> |
| | |
| <u>Revenue Fund 1101</u> | |
| Revenue Fund | 190,270,388.58 |
| Custody Holding | 24,307,559.02 |
| Custody Revenue Consolidation | 3,464,050.05 |
| Custody Prepaid Funds | 117,514,239.99 |
| Total Revenue Fund | <u>335,556,237.64</u> |
| | |
| <u>Reserve Maintenance Fund 1201</u> | |
| Reserve Maintenance Fund | 43,244,483.64 |
| Total Reserve Maintenance Fund | <u>43,244,483.64</u> |
| | |
| <u>Consolidated Capital Improvement Fund 1501</u> | |
| Capital Improvement Fund | 749,206,317.99 |
| CIF Rainy Day Fund | 99,229,810.38 |
| CIF Bond Payment Account | 7,466,307.02 |
| Total Consolidated Capital Improvement Fund | <u>855,902,435.39</u> |
| | |
| <u>Construction Fund 3751</u> | |
| 2023 Construction COI | 0.00 |
| Total Construction Fund | <u>0.00</u> |
| | |
| <u>Debt Service Bond Interest 4211</u> | |
| 1st Tier Bond Interest | 39,470,180.97 |
| 2nd Tier Bond Interest | 20,907,398.75 |
| 2009B BABs Direct Pay Account | 8,705,754.43 |
| Total Debt Service Bond Interest | <u>69,083,334.15</u> |
| | |
| <u>Debt Service Reserve 4221</u> | |
| 1st Tier Debt Service Reserve | 355,430,516.33 |
| NTTA 2nd Tier Debt Service Reserve Sub 2014 | 40,899,202.34 |
| NTTA 2015 2nd Tier Debt Service Reserve | 0.00 |
| NTTA 2017 Share 2nd Tier Debt Service Reserve | 35,618,145.52 |
| NTTA 2nd Tier Debt Service Reserve Sub 2023 | 8,720,149.59 |
| Total Debt Service Reserve | <u>440,668,013.78</u> |
| | |
| <u>Debt Service Bond Principal 4231</u> | |
| 1st Tier Bond Redemption Fund | 136,419,298.66 |
| 2nd Tier Bond Redemption Fund | 82,989,436.66 |
| Total Debt Service Bond Principal | <u>219,408,735.32</u> |
| | |
| <u>Enterprise Fund 7801</u> | |
| Enterprise Fund | 45,821,624.72 |
| Total Enterprise Funds | <u>45,821,624.72</u> |
| | |
| Total Investments | <u>2,035,587,620.29</u> |
| | |
| <u>Other Funds</u> | |
| DNT 4B Fund 3714 | 5,271,598.40 |
| Total Other Funds | <u>5,271,598.40</u> |
| | |
| <u>Agency Funds</u> | |
| NTE 3A/3B Agency Fund 7805 | 527,889.33 |
| Southern States Interoperability Fund 7807 | 10,176.90 |
| Total Agency Funds | <u>538,066.23</u> |
| | |
| GrandTotal Investments incl. NTE 3A/3B, DNT 4B, SSIOP | <u>2,041,397,284.92</u> |

NORTH TEXAS TOLLWAY AUTHORITY
Enterprise Fund - Budget and Actual Revenues and Expenses
Month Ending
August 31, 2024

| | Total 2024 Budget | Budget To Date | Actual To Date | Variance Over(Under) Budget |
|----------------------------|----------------------------------|---------------------------|---------------------------|--|
| Revenues: | | | | |
| Late Fees | 15,252,068 | 10,466,580 | 10,175,071 | (291,509) |
| Interoperability Fees | 11,133,530 | 7,422,353 | 8,893,324 | 1,470,971 |
| TSA Fees | 49,821,841 | 32,603,169 | 29,524,377 | (3,078,791) |
| Toll Revenue | 168,217,685 | 107,964,872 | 70,429,427 | (37,535,445) |
| Interest Revenue | - | - | 1,402,787 | 1,402,787 |
| Other Revenue | - | - | 10,000 | 10,000 |
| Less: Bad Debt Expense | <u>(106,495,016)</u> | <u>(68,356,125)</u> | <u>(37,212,562)</u> | <u>31,143,563</u> |
| Gross revenues | <u>137,930,108</u> | <u>90,100,849</u> | <u>83,222,425</u> | <u>(6,878,424)</u> |
| Operating expenses: | | | | |
| Bad Debt | 106,495,016 | 68,356,125 | 37,212,562 | (31,143,563) |
| Expense Allocations | <u>31,989,314</u> | <u>21,124,958</u> | <u>21,000,719</u> | <u>(124,238)</u> |
| Total Operating Expenses | <u>138,484,330</u> | <u>89,481,083</u> | <u>58,213,281</u> | <u>(31,267,802)</u> |
| Operating Income | <u>(554,221)</u> | <u>619,766</u> | <u>25,009,144</u> | <u>24,389,378</u> |

NORTH TEXAS TOLLWAY AUTHORITY
Managed Lanes Financial Performance
YTD August 2024
(Unaudited)

| | Developer TSA | | | Other TSA | Total | Budget | Variance |
|------------------------|-----------------|-----------------|-----------------|-------------|-----------------|-----------------|--------------|
| | LBJ | NTE 1/2W | NTE 3ABC | | | | |
| Payments to Developers | (\$137,125,761) | (\$181,203,148) | (\$181,316,787) | \$8,669,534 | (\$490,976,163) | (\$517,799,704) | \$26,823,542 |
| Total Collections | 137,329,946 | 184,203,553 | 192,553,971 | 826,238 | 514,913,709 | 531,837,580 | (16,923,871) |
| Net Collections | \$204,185 | \$3,000,405 | \$11,237,184 | \$9,495,772 | \$23,937,546 | \$14,037,875 | \$9,899,671 |
| NTTA Expenses | (4,213,671) | (3,555,923) | (4,644,295) | (8,586,830) | (21,000,719) | (21,124,958) | 124,238 |
| Net Cash Flow | (\$4,009,485) | (\$555,518) | \$6,592,889 | \$908,942 | \$2,936,827 | (\$7,087,082) | \$10,023,909 |