

NORTH TEXAS TOLLWAY AUTHORITY
Minutes of the Board of Directors Retreat
February 9, 2023

A public notice of this meeting containing all items was posted at a place convenient to the public in the administrative offices of the North Texas Tollway Authority, provided to the Secretary of State, and provided to the County Clerks of Collin County, Tarrant County, Denton County, and Dallas County as required by Chapter 551 of the Texas Government Code, referred to as "The Open Meetings Act."

Minutes of the North Texas Tollway Authority Board of Directors Retreat held at Rough Creek Lodge, 5165 County Road 2013, Glen Rose, Texas, at 10:00 a.m. on February 9, 2024.

CALL TO ORDER

Chairman Knight called the meeting to order at 10:04 a.m.

1. Establishment of Quorum

Chairman Knight established a quorum by calling the roll.

The following Board members were present in the meeting:

Marcus Knight	Chair
Mojoy Haddad	Vice Chair
Glen Whitley	Director
George (Tex) Quesada	Director
Derek Baker	Director
Scott Levine	Director
John Mahalik	Director
Lynn Gravley	Director

NTTA employees attending the meeting were: James Hofmann, CEO/Executive Director; Lorelei Griffith, Secretary; Karen Madison Ponds, Assistant Secretary; Horatio Porter, CFO/Treasurer; Dena Stroh, General Counsel; Elizabeth Mow, Assistant Executive Director of Infrastructure; Arturo Ballesteros, Director of Government Affairs and Interim Director of Public Affairs; Jeff Dailey, Assistant Executive Director of Operations; Linh Truong, Senior Director of Internal Audit/Enterprise Risk; and Autavea Basey, Director of Human Resources.

2. Welcome and opening remarks

Chairman Knight swore in the new appointee before calling role.

Chairman Knight expressed appreciation for attending the retreat and encouraged discussion by Board members and staff.

3. 2023 year in review

James Hofmann, CEO/Executive Director, presented on NTTA's growth and 2023 accomplishments. James Hofmann, Jeff Dailey, and Autavea Basey responded to questions from the Board.

4. 2024 priorities

Horatio Porter, Chief Financial Officer; Jeff Dailey, Assistant Executive Director of Operations; Elizabeth Mow, Assistant Executive Director of Infrastructure; Arturo Ballesteros, Director of Government Affairs and Interim Director of Public Affairs; and Autavea Basey, Director of Human Resources presented their priorities for 2024 and responded to questions from the Board.

5. Lunch/Impact of Artificial Intelligence

Ed Van Buren, Principal, Deloitte Consulting, presented on the future of artificial intelligence and responded to questions from the Board.

6. Strategic planning

Horatio Porter, Chief Financial Officer, presented the 10-year revenue forecast and 10-year estimate of obligations and Linh Truong, Senior Director of Internal Audit/Enterprise Risk, presented the 10-year risk outlook and responded to questions from the Board.

Chris Tomlinson and Ted Thomas from Deloitte Consulting addressed emerging trends and NTTA's future, and led the Board and staff through a SWOT analysis.

7. 2024 performance metrics

Horatio Porter, Chief Financial Officer, Elizabeth Mow, Assistant Executive Director of Infrastructure, and Jeff Dailey, Assistant Executive Director of Operations presented recommendations to change goals on certain performance metrics, and responded to questions from the Board.

8. Internal Audit

Linh Truong, Senior Director of Internal Audit/Enterprise Risk, provided an Internal Audit update and responded to questions from the Board.

9. Policy/process review

Chairman Knight led the conversation regarding policy processes.

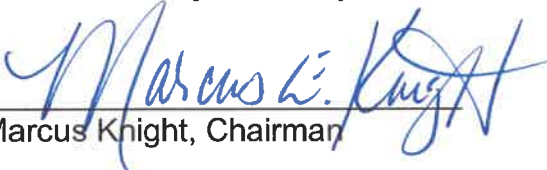
10. EXECUTIVE SESSION – Pursuant to chapter 551, subchapter D, Texas Government Code:

A. Section 551.074(a)(1), to deliberate the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee:

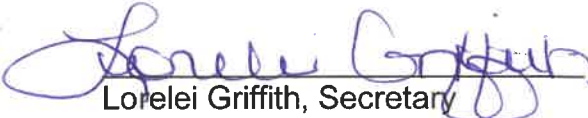
1. Executive Director and Internal Audit evaluation and goals

Chairman Knight called the Board into Executive Session at 4:51 p.m. and reconvened the meeting into open session at 6:19 p.m. No final action, decision, or vote with regard to any matter was taken during the Executive Session.

11. The meeting was called into recess at 6:20 p.m., to be reconvened at 8:00 a.m. on Saturday, February 10, 2024.



Marcus Knight, Chairman



Lorelei Griffith, Secretary