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NTTA TOLL RATES TO INCREASE JULY 1

TollTag Rates Adjust one Penny per Mile, ZipCash to 100 Percent more than TollTag Rate

PLANO, TEXAS – June 1, 2023 – The North Texas Tollway Authority (NTTA) will increase toll rates July 1, implementing its regular, biennial toll rate schedule. TollTag rates will adjust an average of one penny per mile - from 20 to 21 cents. ZipCash (pay-by-mail) rates will now be double the TollTag rate.

Increasing the ZipCash toll rate helps offset the rising cost to collect tolls and the risk associated with the uncertainty of receiving payment from ZipCash users who choose not to have a TollTag. It also helps provide fairness among drivers who use NTTA toll roads.

ZipCash customers can cut their toll bill in half when they open a <u>TollTag account</u>. Previously, the ZipCash rate was 50 percent more than the TollTag rate.

"The best option for every driver is to open a TollTag account to receive the lowest rate on toll roads," said NTTA Board Chairman Marcus Knight. "This increase in toll rates will help NTTA repay \$9.5 billion borrowed to construct our system of safe, clean and convenient toll roads. The rate increase also helps fund our capital plan, including the current expansion of the Dallas North Tollway."

TollTag accounts have no monthly fee and the TollTag is free - all account funds go toward tolls and do not expire.

Since NTTA does not receive tax funding, only drivers who choose to use NTTA toll roads provide funding for them. Tolls also fund NTTA's safety and roadside service programs and high-quality road maintenance.

NTTA offers \$20 and \$40 prepaid accounts, as well as a cash backed TollTag option. Beginning July 1, NTTA will launch a pilot program for a \$10 prepaid TollTag account for drivers who may not use toll roads frequently.

TollTags Provide:

- Lowest toll rates ZipCash (pay-by-mail) customers pay 100 percent more than TollTag users
- Convenience of electronic payment and getting the lowest rates on any toll road in Texas, Oklahoma, Kansas and most of Florida
- Convenient payment for parking at Dallas/Fort Worth International and Dallas Love Field airports
- TollPerks Earn rewards for driving on NTTA roads
- Easy online account <u>access</u>.

New rates will take effect July 1. Crews will be updating toll rate road signs in the coming weeks – please be alert for workers and slow down when driving in work zones.

About NTTA

<u>The North Texas Tollway Authority</u>, a political subdivision of the state of Texas, is authorized to acquire, construct, maintain, repair and operate turnpike projects across the North Texas region. The <u>board of</u> <u>directors</u> is comprised of Chairman Marcus Knight; Vice Chairman Mojy Haddad; and Directors Lynn Gravley, Pete Kamp, Scott Levine, John Mahalik, George "Tex" Quesada, Glen Whitley and Jane Willard.

NTTA is composed of member counties Dallas, Denton, Collin and Tarrant. It also serves Ellis and Johnson counties. NTTA owns and operates the Dallas North Tollway, President George Bush Turnpike, Sam Rayburn Tollway, Addison Airport Toll Tunnel, Lewisville Lake Toll Bridge, Mountain Creek Lake Bridge, Chisholm Trail Parkway, and 360 Tollway. It raises capital for construction projects through the issuance of turnpike revenue bonds. NTTA toll projects are not a part of the state highway system and receive no direct tax funding. Tolls are collected to repay debt and to operate and maintain the roadways.