

FOR IMMEDIATE RELEASE: September 3, 2020

CONTACT: Michael Rey, NTTA Media Relations Manager

mrey@ntta.org or 214-224-2237

Bill Cramer, Communications Director, IBTTA

bcramer@ibtta.org or 202-210-2962 (mobile)

North Texas Tollway Authority Selected for 2020 Toll Excellence Award by the International Bridge, Tunnel and Turnpike Association

WASHINGTON, D.C. – The [International Bridge, Tunnel and Turnpike Association](http://www.ibtta.org) (IBTTA) today announced the [North Texas Tollway Authority](http://www.ntta.org) (NTTA) has been awarded a [2020 Toll Excellence Award](#) for Administration and Finance for the authority’s successful strategic refinancing plan, which helped flatten NTTA’s escalating debt curve. This year, IBTTA has awarded seven prestigious awards acknowledging industry leaders implementing transportation projects worldwide focusing on environmental sustainability, advancement of emerging technologies, easing mobility and alleviating congestion for drivers, and the development of new transportation systems in rapidly growing areas.

“The North Texas Toll Authority’s strategic refinancing plan is the winner of this year’s *Toll Excellence Award for Administration and Finance* due to the success of the plan in capitalizing on historically low interest rates and providing a model of effective financial planning for transportation systems throughout the world,” said President of IBTTA Samuel Johnson. “NTTA, along with the six other 2020 Toll Excellence Award winners, continues to implement systems and strategies that are revolutionizing transportation throughout the globe and helping lead the way in creating transportation systems to keep our customers moving safely and efficiently.”

“On behalf of NTTA’s Board of Directors and dedicated employees, we appreciate IBTTA’s recognition of our efforts to strategically and methodically refinance our debt. In doing so, we are better positioned to weather these unprecedented times while continuing to deliver critical transportation infrastructure for North Texas,” said NTTA Chief Financial Officer Horatio Porter. “The Toll Excellence Award is further affirmation of our commitment to manage all resources responsibly.”

The seven award winners will make presentations on September 10 at 11:00 a.m. ET during [IBTTA’s Virtual 88th Annual Meeting and Exhibition](#), September 10 and 14-16, 2020. One of the seven recipients will also be honored with the President’s Award for Excellence, the association’s highest achievement, during the Opening Session, Monday morning, September 14.

“Against historic, extraordinary circumstances this year due to the COVID-19 pandemic, these award winners continue to find ways to break new ground that ultimately will mean safer, more reliable and better experiences for our customers, the driving public,” said Chair of IBTTA’s *Toll Excellence Awards* Committee David Machamer.



Administration and Finance Award: North Texas Tollway Authority

Project Name: Strategic Refinancing Plan

The North Texas Tollway Authority was created in 1997 by the State of Texas to help address the transportation needs in the region. Recognizing that taxes alone were insufficient to fund new roads, tolling was employed to improve mobility and reduce congestion. With this authority, NTTA issued a significant amount of debt, sometimes in unattractive market conditions, to finance and construct essential projects. The new toll roads have been a catalyst for commercial and residential development, connecting communities and economic centers. Dallas/Fort Worth consistently ranks as one of the more vibrant regions in the country. In evaluating the \$9.5 billion debt portfolio, NTTA developed a Strategic Refinancing Plan to capitalize on the historically low interest rate environment in recent years. The plan was designed as a multi-year approach to strategically and methodically refund eligible debt, flattening NTTA's escalating debt curve. The deliberate approach has produced measurable results, positioning NTTA to navigate the pandemic, while also delivering essential transportation projects. To learn more about NTTA's Strategic Refinancing Plan click [here](#).

This year's [2020 Toll Excellence Award](#) recipients are:

- Administration and Finance: **North Texas Tollway Authority**
- Customer Service and Marketing Outreach: **Washington State Department of Transportation**
- Social Responsibility: **Illinois Tollway**
- Technology: **Florida's Turnpike Enterprise (FTE)**
- Toll Operations, Engineering and Maintenance: **E-470 Public Highway Authority**
- Private Sector Innovation Award: **Egis**
- Private Sector Innovation Award: **HNTB Corporation**

About NTTA

[The North Texas Tollway Authority](#), a political subdivision of the state of Texas, is authorized to acquire, construct, maintain, repair and operate turnpike projects across the North Texas region. The [nine-member board](#) is comprised of Chairman John Mahalik; Vice Chairwoman Jane Willard; and Directors Tim Carter, Lynn Gravley, Mojoy Haddad, Pete Kamp, Marcus Knight, Scott Levine and George “Tex” Quesada.

NTTA is composed of member counties Dallas, Denton, Collin and Tarrant. It also serves Ellis and Johnson counties. NTTA owns and operates the Dallas North Tollway, President George Bush Turnpike, Sam Rayburn Tollway, Addison Airport Toll Tunnel, Lewisville Lake Toll Bridge, Mountain Creek Lake Bridge, Chisholm Trail Parkway, and 360 Tollway. It raises capital for construction projects through the issuance of turnpike revenue bonds. NTTA toll projects are not a part of the state highway system and receive no direct tax funding. Tolls are collected to repay debt and to operate and maintain the roadways.

About IBTTA

The International Bridge, Tunnel and Turnpike Association (IBTTA) is the worldwide association for the owners and operators of toll facilities and the businesses that serve tolling. Founded in 1932, IBTTA has members in 21 countries on six continents. Through advocacy, thought leadership and education, members are implementing state-of-the-art, innovative user-based transportation financing solutions to address the critical infrastructure challenges of the 21st Century. For more information, visit www.ibtta.org or join us on Twitter @IBTTA or #TollRoads.

Each year, IBTTA presents the *Toll Excellence Awards* to highlight the very best projects, innovations, and solutions from the international tolling industry. The awards encourage the industry to share and celebrate new ideas and emerging practices in six categories: Administration and Finance; Customer Service and Marketing Outreach; Social Responsibility; Technology; Toll Operations, Engineering and Maintenance; and Private Sector Innovation.

For more information about the IBTTA Toll Excellence Awards, or to interview any of the award recipients, please contact Bill Cramer, Communications Director, IBTTA at bcramer@ibtta.org or 202.210.2962.

#