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NTTA TOLL RATES TO INCREASE JULY 1

TollTag rates will adjust a penny per mile

PLANO, TEXAS – May 30, 2019 – The North Texas Tollway Authority (NTTA) will increase toll rates July 1, implementing a biennial (every other year) toll rate schedule approved by the board. On average, TollTag rates will adjust one penny per mile, from 18 to 19 cents.

TollTag drivers (82 percent of toll road users) receive discounted toll rates. ZipCash customers – those who choose to not have a TollTag – pay at least 50 percent higher toll rates on NTTA toll roads.

ZipCash customers who open a TollTag account prior to July 1 will receive discounted TollTag toll rates and will actually lower their toll road costs. NTTA offers a \$20 TollTag and a cash-backed TollTag option, so infrequent toll road users can still get the best toll rates.

"Ideally, every driver would use a cost-saving TollTag to travel NTTA toll roads," said NTTA Chairman John Mahalik. "A TollTag saves money and is the most convenient way for drivers to travel toll roads throughout Texas, Oklahoma and Kansas."

Regularly scheduled toll rate increases help NTTA plan and fund transportation choices and meet its financial obligations, including repaying more than \$9.25 billion in bonds issued to build area toll roads.

In addition, NTTA is in the process of re-investing nearly \$2 billion into capital projects, including the construction of additional lanes on the Dallas North Tollway, the President George Bush Turnpike and the Sam Rayburn Tollway, in order to alleviate congestion and provide additional mobility to North Texans.

NTTA does not receive taxes to operate and maintain its toll roads. Tolls are a method to recover costs from only those drivers who use the road. Tolls also go toward quality maintenance of existing tollways and NTTA's safety and service programs.

Crews will be changing toll rate road signs in the coming weeks, and drivers should be alert to workers and give them space.

New rates will take effect July 1.

About NTTA

<u>The North Texas Tollway Authority</u>, a political subdivision of the state of Texas, is authorized to acquire, construct, maintain, repair and operate turnpike projects across the North Texas region. The <u>nine-member board</u> is comprised of Chairman John Mahalik; Vice Chairman Bill Moore; and Directors Tim Carter, Lynn Gravley, Mojy Haddad, Pete Kamp, Marcus Knight, George "Tex" Quesada and Jane Willard.

NTTA is composed of member counties Dallas, Denton, Collin and Tarrant. It also serves Ellis and Johnson counties. NTTA owns and operates the Dallas North Tollway, President George Bush Turnpike, Sam Rayburn Tollway, Addison Airport Toll Tunnel, Lewisville Lake Toll Bridge, Mountain Creek Lake Bridge, Chisholm Trail Parkway, and 360 Tollway. It raises capital for construction projects through the issuance of turnpike revenue bonds. NTTA toll projects are not a part of the state highway system and receive no direct tax funding. Tolls are collected to repay debt and to operate and maintain the roadways.