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NTTA TOLL RATES SCHEDULED TO INCREASE EFFECTIVE JULY 1

TollTag rates will adjust a penny per mile

PLANO, TEXAS – June 8, 2017 – The North Texas Tollway Authority (NTTA) will increase toll rates July 1, implementing a biennial toll rate schedule approved in 2009. On average, TollTag member rates will adjust a penny per mile, from 17.06 to 18.01 cents. ZipCash customers pay 50 percent more than the TollTag member rate.

"NTTA's goal is to have every driver in a cost-saving TollTag," said NTTA Chairman Kenneth Barr. "It is the least expensive and most convenient way for drivers to safely travel throughout Texas, Oklahoma and now, Kansas."

TollTag members, 80 percent of toll road users, use prepaid accounts to receive discounted rates. ZipCash customers – those who choose not to have a TollTag – are invoiced at a higher rate each month for their use of NTTA toll roads.

ZipCash customers who become TollTag members prior to July 1 will receive TollTag discounted rates and actually lower their toll road costs. NTTA offers the \$20 Starter TollTag and a cash-backed TollTag option, managed by the customer, so infrequent toll road users can still get discount rates.

Regularly scheduled increases help NTTA plan and fund transportation choices by maintaining a strong financial position in the marketplace, allowing NTTA to meet all its financial obligations, including repaying more than \$9.5 billion in bonds issued to build toll roads. Through 2022, NTTA will re-invest more than \$900 million for widening, improvement and construction of its roads to relieve congestion and provide mobility throughout north Texas.

NTTA does not receive tax dollars to operate and maintain its toll roads, which relieve congestion and provide mobility throughout the region. Tolls are a "pay-as-you go" method to recover costs from only those drivers who use the road. Tolls also go toward quality maintenance of existing tollways and NTTA's safety and service programs.

Drivers should watch for maintenance crews changing toll rate signs in the coming weeks. New rates will not take effect until July 1. You can view the new toll rates by visiting <u>NTTA.org</u>.

About the NTTA

<u>The North Texas Tollway Authority</u>, a political subdivision of the state of Texas, is authorized to acquire, construct, maintain, repair and operate turnpike projects across the north Texas region. The <u>nine-member board</u> is comprised of Chairman Kenneth Barr; Vice Chairman Bill Moore; and Directors William D. Elliott, Mojy Haddad, John Mahalik, Michael Nowels, George "Tex" Quesada, Carl O. Sherman and Jane Willard.

NTTA serves Collin, Dallas, Denton, Tarrant and Johnson counties and owns and operates the Dallas North Tollway, President George Bush Turnpike, Sam Rayburn Tollway, Addison Airport Toll Tunnel, Lewisville Lake Toll Bridge, Mountain Creek Lake Bridge and Chisholm Trail Parkway. NTTA raises capital for construction projects through the issuance of turnpike revenue bonds. NTTA toll projects are not a part of the state highway system and receive no direct tax funding. Tolls are collected to repay debt and to operate and maintain the roadways.