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TEXAS COMPTROLLER AWARDS NTTA FOR ONLINE FINANCIAL TRANSPARENCY

Authority Earns Highest "Platinum Circle" Designation

PLANO, Texas, Nov. 19, 2014 – The North Texas Tollway Authority's commitment to financial transparency has earned the state of Texas' highest honor for online public access to financial documents.

In 2014, the Comptroller's office created a new and more stringent level for the award. NTTA earned 22 of a possible 22 points to obtain the highest, platinum level of the award. NTTA achieved the highest level of the award for the fourth consecutive year.

To qualify for the new platinum level award, NTTA included all debt information, a link to the Texas Comptroller's website on NTTA's website and a pledge to notify the Comptroller if NTTA incurs new debt.

"NTTA constantly strives to share financial information with the public," said NTTA Chief Financial Officer Horatio Porter. "We believe achieving a Texas Comptroller Leadership Circle perfect score is the result of that commitment."

The Comptroller of Public Accounts' Leadership Circle program recognizes local entities across Texas for:

- Opening financial books to the public
- Providing clear, consistent pictures of spending
- Sharing information in a user-friendly format that allows toll payers easy access for more information.

For all NTTA financial information, visit <u>NTTA.org</u>.

About the NTTA

The North Texas Tollway Authority, a political subdivision of the state of Texas, is authorized to acquire, construct, maintain, repair and operate turnpike projects in the north Texas region. The <u>nine-member</u> <u>board</u> is comprised of Chairman Kenneth Barr; Vice Chairman Bill Moore; and Directors William D. Elliott, Matrice Ellis-Kirk, Mojy Haddad, Gary Kloepper, Michael Nowels, George "Tex" Quesada and Jane Willard.

NTTA serves Collin, Dallas, Denton, Tarrant and Johnson counties and owns and operates the Dallas North Tollway, President George Bush Turnpike, Sam Rayburn Tollway, Addison Airport Toll Tunnel, Lewisville Lake Toll Bridge, the Mountain Creek Lake Bridge and the Chisholm Trail Parkway. NTTA is able to raise capital for construction projects through the issuance of turnpike revenue bonds. NTTA toll projects are not a part of the state highway system and receive no direct tax funding. Tolls are collected to repay debt and to operate and maintain the roadways. NTTA.org