



NORTH TEXAS TOLLWAY AUTHORITY

MONTHLY FINANCIAL REPORT

PRELIMINARY REPORT

(Does Not Include Year-End Adjustments)

**FOR THE MONTH ENDED
APRIL 30, 2012**

**Prepared by
Finance Department**

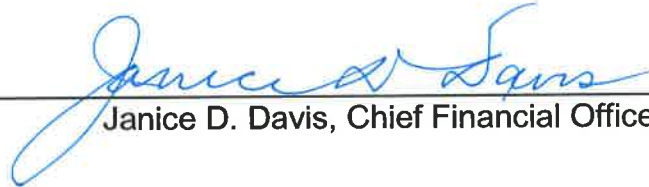
NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Kenneth Barr, Chairman
Bill Moore, Vice Chairman
Matrice Ellis-Kirk, Director
David Denison, Director
Michael Nowels, Director
William "Bill" Elliot, Director
George "Tex" Quesada, Director
Victor Vandergriff, Director
Jane Willard, Director


Gerald Carrigan, Executive Director
Janice D. Davis, Chief Financial Officer

MONTHLY FINANCIAL REPORT
April 30, 2012

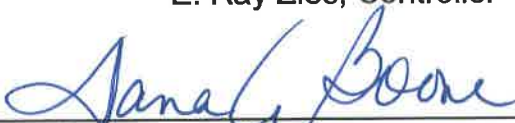
This report is subject to audit and is furnished as general information only.



Janice D. Davis, Chief Financial Officer



E. Ray Zies, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

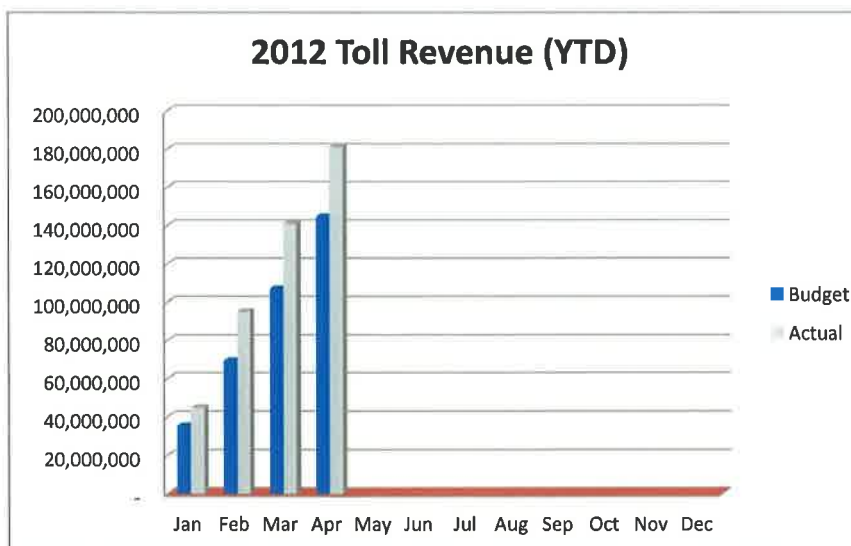
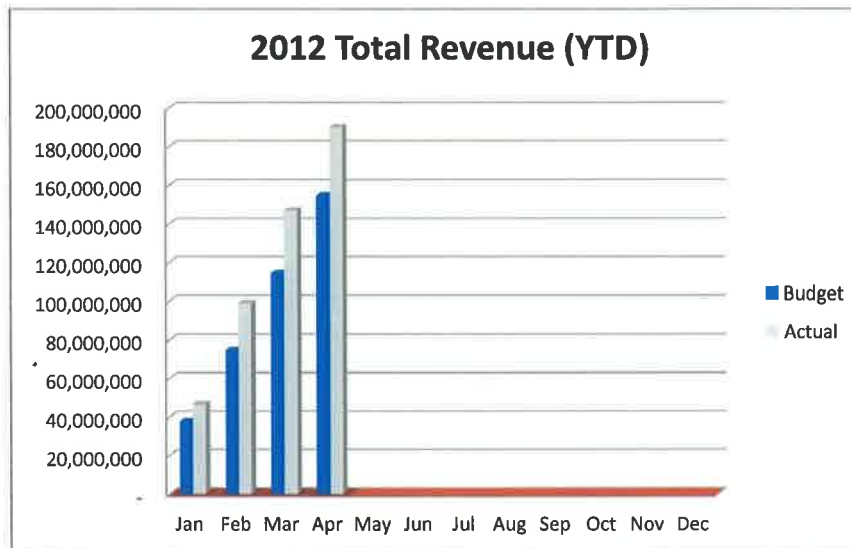
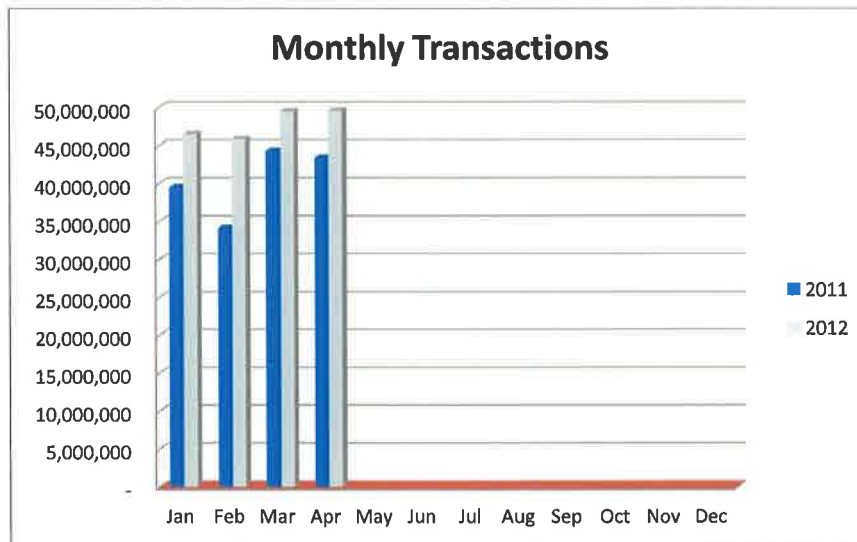
April 30, 2012

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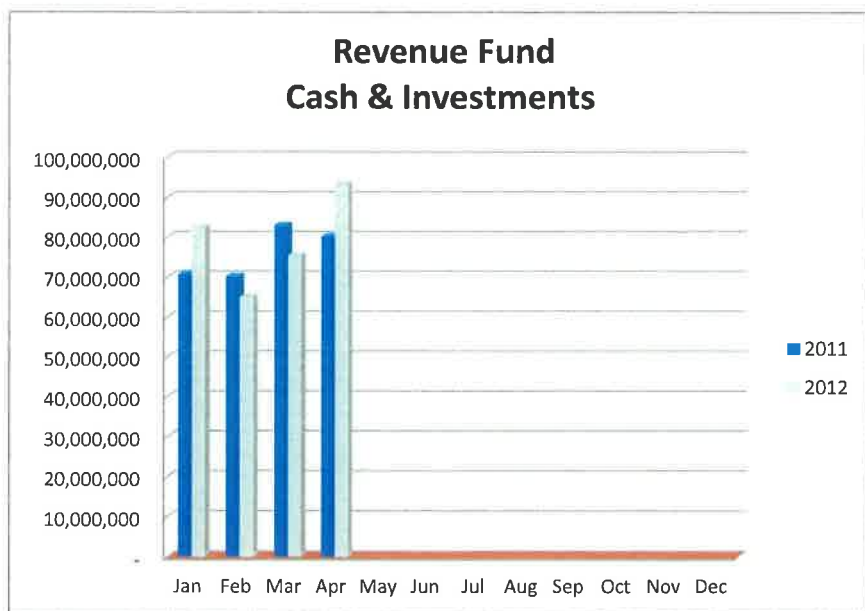
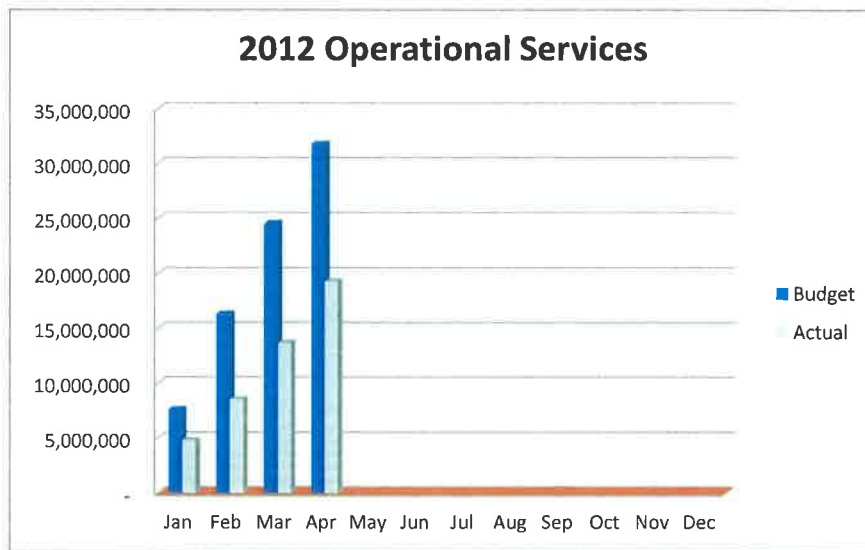
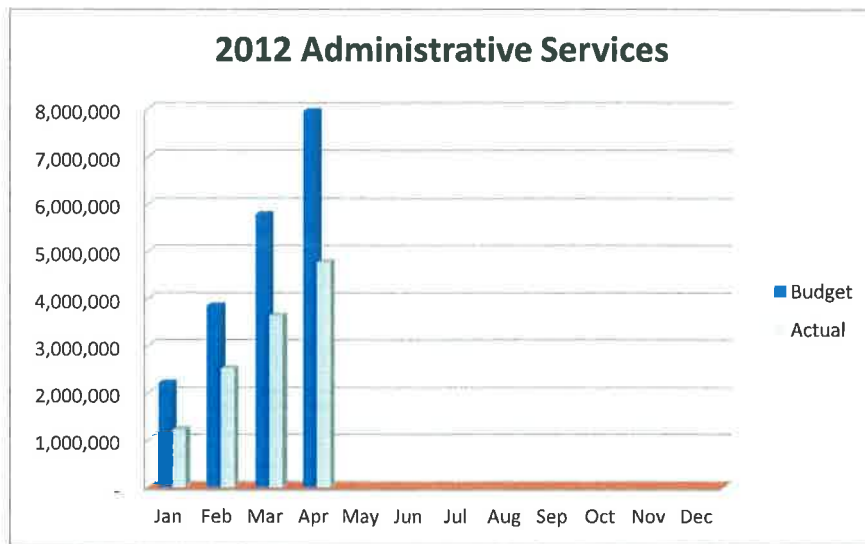
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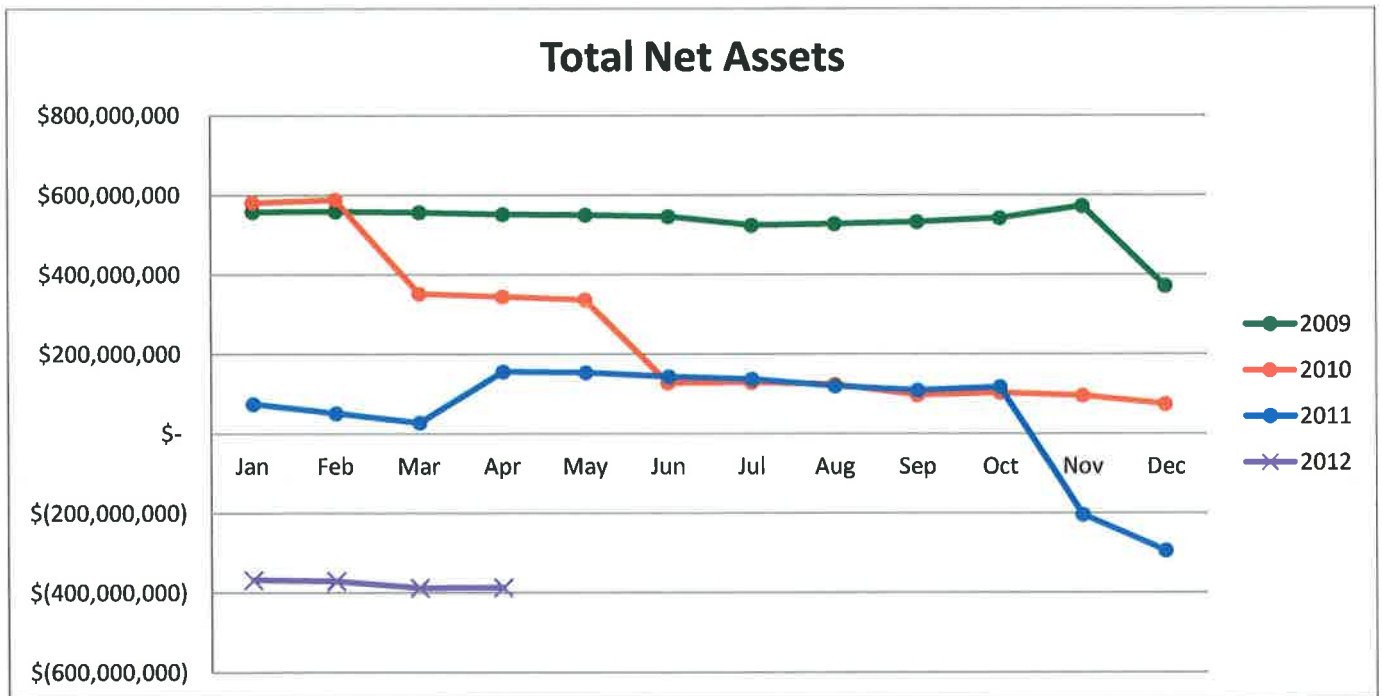
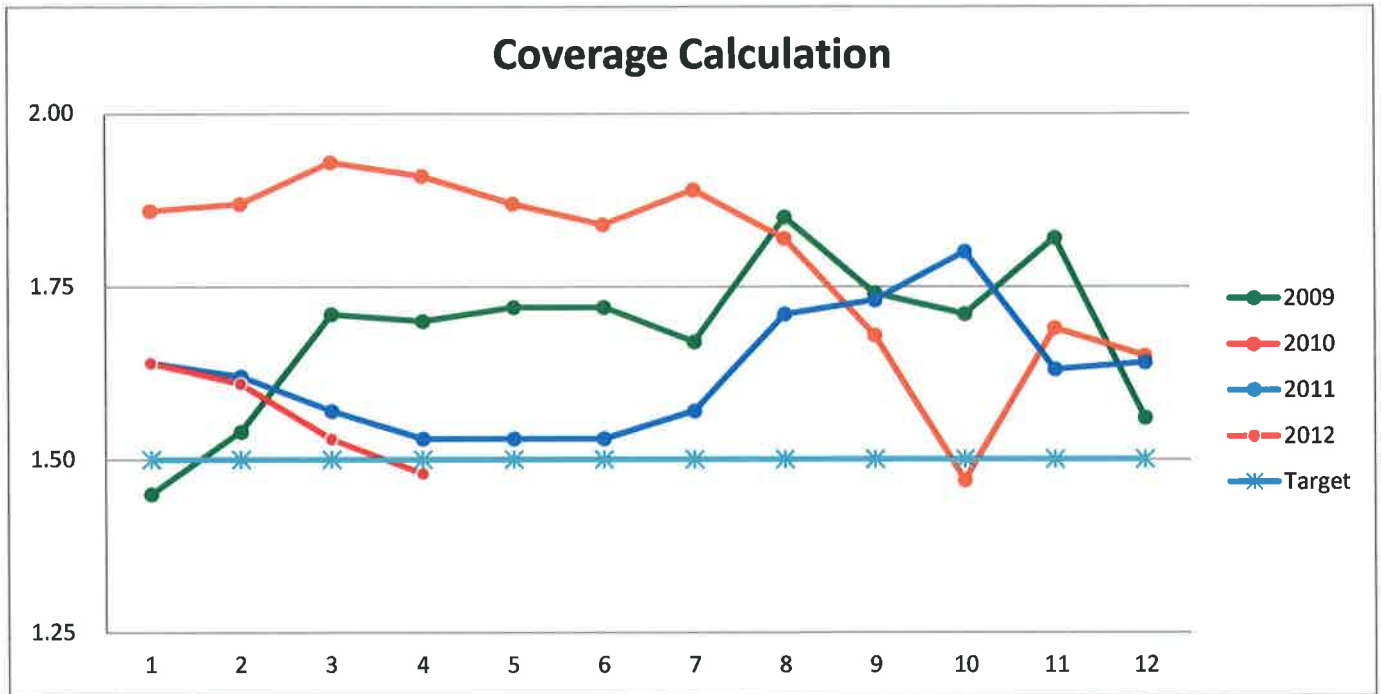
April 2012 At A Glance



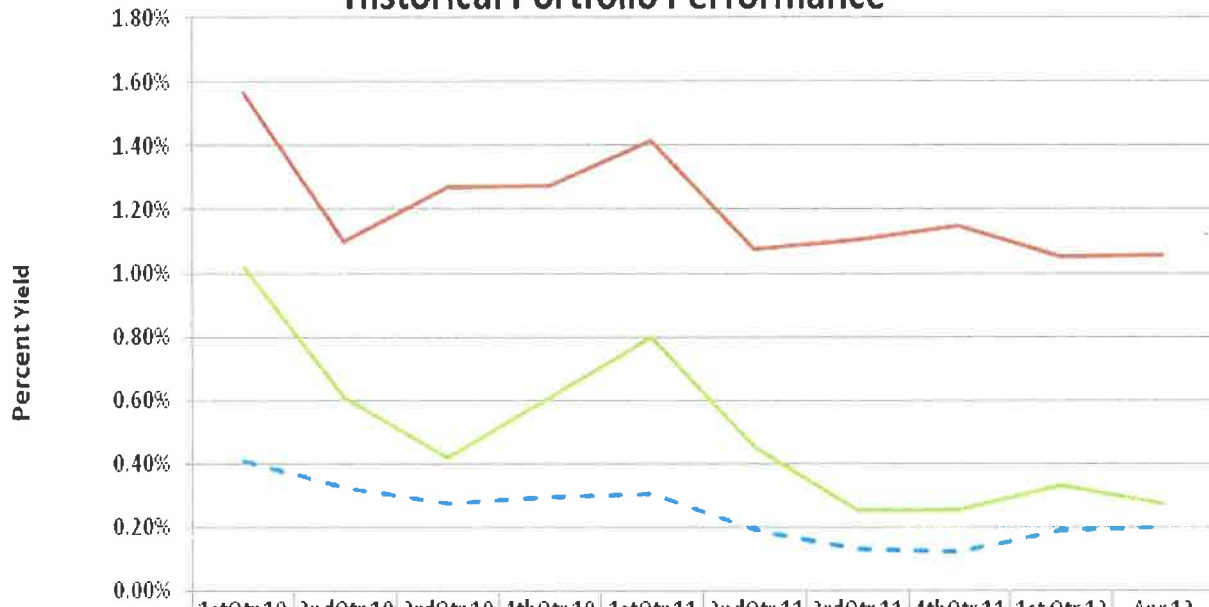
April 2012 At A Glance



April 2012 At A Glance



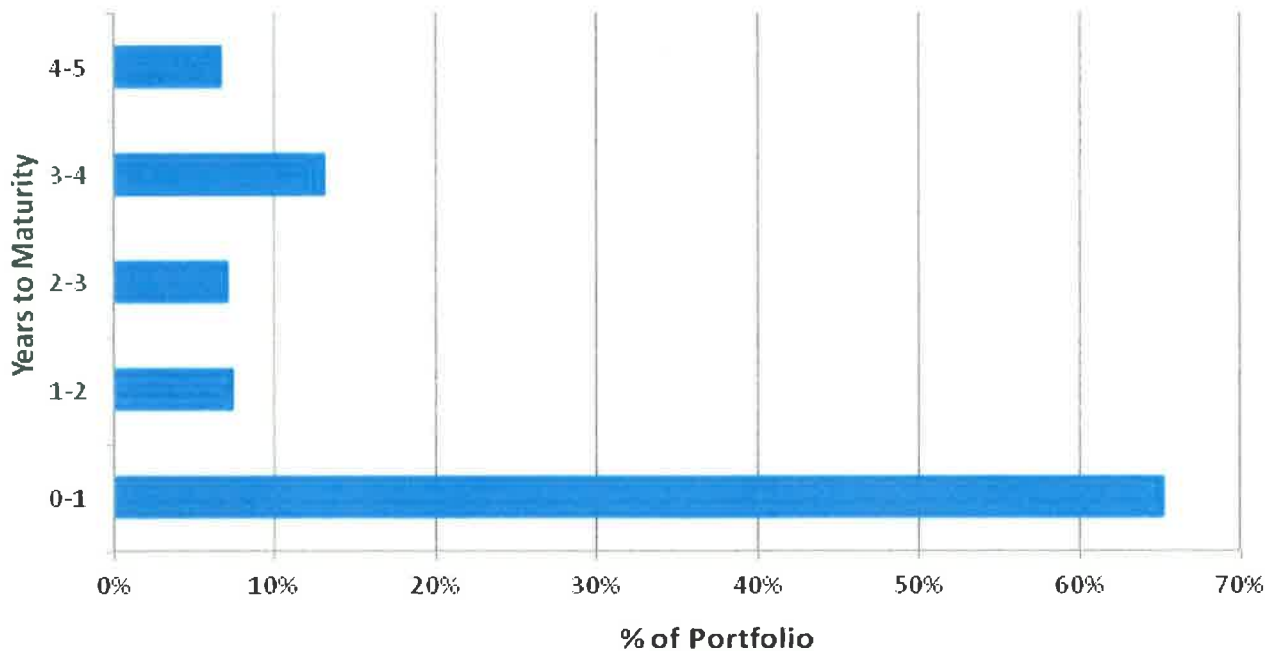
Historical Portfolio Performance



	1stQtr 10	2ndQtr 10	3rdQtr 10	4thQtr 10	1stQtr 11	2ndQtr 11	3rdQtr 11	4thQtr 11	1st Qtr 12	Apr 12
— Portfolio Yield	1.5672%	1.1001%	1.2687%	1.2740%	1.4190%	1.0740%	1.1040%	1.1490%	1.0500%	1.0560%
- - 1 year UST	0.4100%	0.3200%	0.2700%	0.2900%	0.3000%	0.1900%	0.1300%	0.1200%	0.1900%	0.2000%
— 2 year UST	1.0200%	0.6100%	0.4200%	0.6100%	0.8000%	0.4500%	0.2500%	0.2500%	0.3300%	0.2700%

Portfolio Maturity Schedule

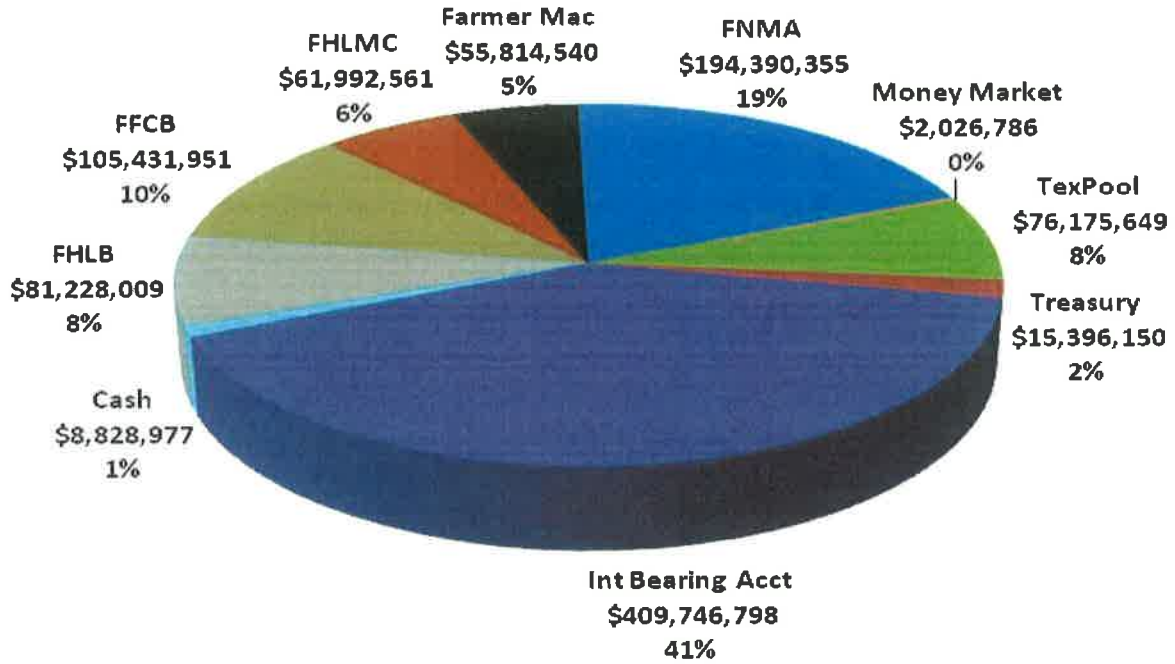
a/o 4/30/12



Portfolio Composition

\$1,011,031,776

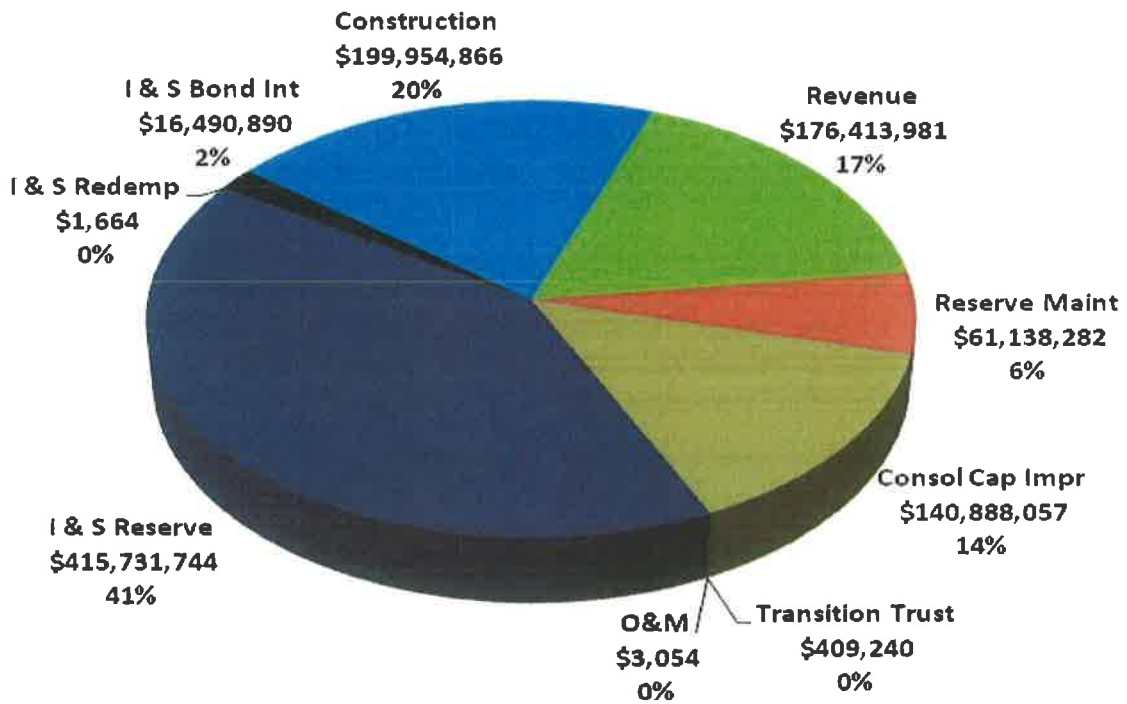
a/o 4/30/2012



Portfolio Composition

by Fund

a/o 4/30/12



**NORTH TEXAS TOLLWAY AUTHORITY
NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
STATEMENT OF NET ASSETS**

April 30, 2012
(Unaudited)

<u>ASSETS</u>	North Texas Tollway Authority System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current Assets:				
Cash	\$ 16,801,408	-	-	9,259,923
Investments, at amortized cost	240,253,522	(128,893)	-	84,179,661
Accrued interest receivable on investments	50,012	-	-	20,910
Interfund receivables	-	(873,853,936)	(12,820,788)	20,940,597
Interproject/agency receivables	12,845,277	-	638,391	2,127,136
Accounts receivable	87,928,930	-	-	87,798,585
Allowance for uncollectible receivables	(55,514,176)	-	-	(55,514,176)
Unbilled accounts receivable	15,665,257	-	-	15,665,257
Allowance for unbilled receivables	(13,315,468)	-	-	(13,315,468)
Prepaid expenses	1,365,654	-	-	-
Total current unrestricted assets	<u>306,080,416</u>	<u>(873,982,829)</u>	<u>(12,182,397)</u>	<u>151,162,425</u>
Current restricted assets:				
Restricted for construction:				
Cash	(301,823)	-	(329,111)	-
Investments, at amortized cost	128,431,706	(93,933,649)	199,954,866	-
Accrued interest receivable on investments	248,752	-	248,752	-
Restricted for debt service:				
Investments, at amortized cost	291,571,268	(256,303,500)	-	92,234,320
Accrued interest receivable on investments	1,600,515	-	-	-
Accounts receivable	9,699,113	-	-	-
Restricted for pension benefits and other purposes:				
Cash	(438)	-	-	-
Investments, at amortized cost	409,240	-	-	-
Accrued interest receivable on investments	37	-	-	-
Total current restricted assets	<u>431,658,370</u>	<u>(350,237,149)</u>	<u>199,874,507</u>	<u>92,234,320</u>
Total current assets	<u>737,738,786</u>	<u>(1,224,219,978)</u>	<u>187,692,110</u>	<u>243,396,745</u>
Noncurrent Assets:				
Investments, at amortized cost restricted for operations	22,539,382	22,539,382	-	-
Investments, at amortized cost restricted for debt service	327,826,680	327,826,680	-	-
Deferred outflow of resources	39,963,675	-	39,963,675	-
Deferred financing cost	80,316,710	-	73,370,672	-
Deferred feasibility study cost	54,011,476	-	-	-
Deferred amount on refunding	-	(29,239,598)	29,239,598	-
Capitalized cost (net of accumulated depreciation)	6,315,422,356	(36,696,130)	6,354,927,757	-
Total noncurrent assets	<u>6,840,080,259</u>	<u>284,430,314</u>	<u>6,497,501,702</u>	<u>-</u>
TOTAL ASSETS	<u>7,577,819,045</u>	<u>(939,789,664)</u>	<u>6,685,193,812</u>	<u>243,396,745</u>
<u>LIABILITIES</u>				
Current liabilities:				
Accounts payable	1,321,354	-	-	-
Retained from contractors	2,461,300	-	-	-
Employees' income taxes, payroll taxes, and retirement contributions withheld	178,287	-	-	-
Accrued payroll	58,315	-	-	-
Interfund payables - prior year carryover	77	(873,853,936)	194,734,701	325,825,871
Interproject/agency payables	3,684,255	-	-	3,684,255
Interagency Payable	8,237,915	-	532,669	6,383,921
Recurring accrued liabilities	6,696,836	-	9,575,349	(3,105,796)
Deferred income	36,115,410	-	-	36,115,410
Toll tag deposits	599,491	-	-	599,491
Total current unrestricted liabilities	<u>59,353,240</u>	<u>(873,853,936)</u>	<u>204,842,719</u>	<u>369,503,152</u>
Payable from Restricted Assets:				
Construction related payables:				
Accounts payable	2,298,407	-	2,298,407	-
Retained from contractors	9,989,779	-	9,989,779	-
Deferred grant income (Toll Equity Grant)	43,310,349	-	43,310,349	-
Debt service related payables:				
Accrued interest payable on bonded debt	128,368,876	-	-	-
Accrued interest payable on ISTE A loan	1,968,502	-	1,968,502	-
Accrued arbitrage rebate payable	432,470	-	432,470	-
Commercial paper notes payable	56,300,000	-	-	-
Revenue Bonds payable, current portion	16,605,000	-	16,605,000	-
Transition trust related payables:				
Recurring accrued liabilities	721	-	-	-
Total current liabilities payable from restricted assets	<u>259,274,104</u>	<u>-</u>	<u>74,604,507</u>	<u>-</u>
Noncurrent liabilities:				
Texas Department of Transportation - ISTE A loan payable	140,607,305	-	140,607,305	-
Dallas North Tollway System revenue bonds payable	7,459,896,804	(65,935,728)	7,125,832,532	-
Deferred inflow of resources	39,963,675	-	39,963,675	-
OPEB and workers comp. liabilities	11,413,086	-	-	-
Total noncurrent liabilities	<u>7,651,880,870</u>	<u>(65,935,728)</u>	<u>7,306,403,512</u>	<u>-</u>
TOTAL LIABILITIES	<u>7,970,508,214</u>	<u>(939,789,664)</u>	<u>7,585,850,738</u>	<u>369,503,152</u>
<u>NET ASSETS</u>				
Invested in capital assets, net of related debt	(1,194,922,404)	(36,395,116)	(900,656,926)	-
Restricted:				
Restricted for debt service	932,543,737	283,919,909	-	(126,106,407)
Held in trust for pension benefits and other purposes	408,118	-	-	-
Unrestricted:				
Unrestricted	(130,718,620)	(130,718,620)	-	-
Reserved for operations, maintenance, and retiree health benefits	-	(78,235,012)	-	-
Reserved for capital improvements	-	(73,211,862)	-	-
Reserved for bond redemption	-	34,640,701	-	-
TOTAL NET ASSETS	<u>\$ (392,689,169)</u>	<u>-</u>	<u>(900,656,926)</u>	<u>(126,106,407)</u>

These balances are preliminary and subject to year-end adjustments

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Fund		
				Bond Interest	Reserve Account	Redemption Account
7,310,799	126,627	104,059	-	-	-	-
3,054	61,138,282	95,081,418	-	-	-	-
-	-	29,102	-	-	-	-
46,614,602	334,081	375,207,595	-	432,520,732	11,057,117	-
7,148,150	25,274	2,906,326	-	-	-	-
-	-	130,345	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,365,654	-	-	-	-	-	-
<u>62,442,259</u>	<u>61,624,264</u>	<u>473,438,845</u>	-	<u>432,520,732</u>	<u>11,057,117</u>	-
-	-	27,288	-	-	-	-
-	-	22,410,489	-	-	-	-
-	-	-	-	-	-	-
-	-	23,416,150	-	16,490,890	415,731,744	1,664
-	-	-	-	23,689	1,576,826	-
-	-	-	-	9,699,113	-	-
-	-	-	(438)	-	-	-
-	-	-	409,240	-	-	-
-	-	-	37	-	-	-
-	-	45,853,927	408,839	26,213,692	417,308,570	1,664
<u>62,442,259</u>	<u>61,624,264</u>	<u>519,292,772</u>	<u>408,839</u>	<u>458,734,424</u>	<u>428,365,687</u>	<u>1,664</u>
-	-	-	-	-	-	-
-	-	6,946,038	-	-	-	-
113	-	54,011,363	-	-	-	-
-	-	-	-	-	-	-
(62)	4,950	(2,814,159)	-	-	-	-
51	4,950	58,143,242	-	-	-	-
<u>62,442,310</u>	<u>61,629,214</u>	<u>577,436,014</u>	<u>408,839</u>	<u>458,734,424</u>	<u>428,365,687</u>	<u>1,664</u>
994,540	226,788	100,026	-	-	-	-
-	(10,529)	2,471,829	-	-	-	-
178,287	-	-	-	-	-	-
58,315	-	-	-	-	-	-
29,672,645	2,375,235	286,603,196	-	-	-	34,642,365
-	-	-	-	-	-	-
873,189	-	448,136	-	-	-	-
(13,692)	68,648	172,327	-	-	-	-
-	-	-	-	-	-	-
<u>31,763,284</u>	<u>2,660,142</u>	<u>289,795,514</u>	-	-	-	<u>34,642,365</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	8,249,000	-	120,119,876	-	-
-	-	-	-	-	-	-
-	-	56,300,000	-	-	-	-
-	-	-	-	-	-	-
-	-	-	721	-	-	-
-	-	64,549,000	721	120,119,876	-	-
-	-	-	-	-	-	-
-	-	400,000,000	-	-	-	-
-	-	-	-	-	-	-
11,413,086	-	-	-	-	-	-
11,413,086	-	400,000,000	-	-	-	-
<u>43,176,370</u>	<u>2,660,142</u>	<u>754,344,514</u>	<u>721</u>	<u>120,119,876</u>	-	<u>34,642,365</u>
-	-	(257,870,362)	-	-	-	-
-	-	7,750,000	-	338,614,548	428,365,687	-
-	-	-	408,118	-	-	-
-	-	-	-	-	-	-
19,265,940	58,969,072	-	-	-	-	-
-	-	73,211,862	-	-	-	-
<u>19,265,940</u>	<u>58,969,072</u>	<u>(176,908,500)</u>	<u>408,118</u>	<u>338,614,548</u>	<u>428,365,687</u>	<u>(34,640,701)</u>
						<u>(34,640,701)</u>

These balances are preliminary and subject to year-end adjustments

NORTH TEXAS TOLLWAY AUTHORITY
NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
Consolidated Schedule for Capital Improvement
April 30, 2012
(Unaudited)

	Consolidated Capital Improvement Fund	Capital Improvement Fund	Feasibility Study Fund
<u>ASSETS</u>			
Current Assets:			
Cash	\$ 104,059	\$ 105,379	(1,320)
Investments, at amortized cost	95,061,418	95,061,418	-
Accrued interest receivable on investments	29,102	29,102	-
Interfund receivables	375,207,595	357,004,210	18,203,385
Interproject/agency receivables	2,906,326	2,880,687	25,639
Accounts receivable	130,345	130,345	-
Total current unrestricted assets	<u>473,438,845</u>	<u>455,211,141</u>	<u>18,227,704</u>
Current restricted assets:			
Restricted for construction:			
Cash	27,288	33,443,770	(33,416,482)
Investments, at amortized cost	22,410,489	22,410,489	-
Restricted for debt service:			
Investments, at amortized cost	23,416,150	23,416,150	-
Total current restricted assets	<u>45,853,927</u>	<u>79,270,409</u>	<u>(33,416,482)</u>
Total current assets	<u>519,292,772</u>	<u>534,481,550</u>	<u>(15,188,778)</u>
Noncurrent Assets:			
Deferred financing cost	6,946,038	6,946,038	-
Deferred feasibility study cost	54,011,363	-	54,011,363
Capitalized cost (net of accumulated depreciation)	(2,814,159)	(2,814,159)	-
Total noncurrent assets	<u>58,143,242</u>	<u>4,131,879</u>	<u>54,011,363</u>
TOTAL ASSETS	<u>577,436,014</u>	<u>538,613,429</u>	<u>38,822,585</u>
Current liabilities:			
Accounts payable	100,026	(6,368)	106,394
Retained from contractors	2,471,829	1,243,631	1,228,198
Interfund payables	286,603,196	(8,675,776)	295,278,972
Interagency Payable	448,136	449,966	(1,830)
Recurring accrued liabilities	172,327	91,114	81,213
Total current unrestricted liabilities	<u>289,795,514</u>	<u>(6,897,433)</u>	<u>296,692,947</u>
Payable from Restricted Assets:			
Debt service related payables:			
Accrued interest payable on bonded debt	8,249,000	8,249,000	-
Commercial paper notes payable	56,300,000	56,300,000	-
Total current liabilities payable from restricted assets	<u>64,549,000</u>	<u>64,549,000</u>	<u>-</u>
Noncurrent liabilities:			
Dallas North Tollway System revenue bonds payable	400,000,000	400,000,000	-
Total noncurrent liabilities	<u>400,000,000</u>	<u>400,000,000</u>	<u>-</u>
TOTAL LIABILITIES	<u>754,344,514</u>	<u>457,651,567</u>	<u>296,692,947</u>
<u>NET ASSETS</u>			
Invested in capital assets, net of related debt	(257,870,362)	-	(257,870,362)
Restricted:			
Restricted for debt service	7,750,000	7,750,000	-
Unrestricted:			
Reserved for capital improvements	73,211,862	73,211,862	-
TOTAL NET ASSETS	<u>\$ (176,908,500)</u>	<u>\$ 80,961,862</u>	<u>(257,870,362)</u>

These balances are preliminary
and subject to year-end adjustments

NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF CHANGES IN NET ASSETS
Year to Date April 30, 2012
(Unaudited)

	<u>Totals</u>	<u>Construction & Property Fund</u>	<u>Revenue Fund</u>
BEGINNING NET ASSETS January 1, 2012	\$ (373,505,495)	(885,110,314)	(175,014,954)
Revenues:			
Toll Revenues	181,275,984	-	181,275,978
Interest Revenue	2,913,023		34,728
Other revenue	<u>6,033,188</u>	<u>39,623</u>	<u>5,102,944</u>
Total operating revenues	190,222,195	39,623	186,413,649
Operating Expenses:			
Administration	(4,772,699)	-	-
Operations	<u>(19,262,302)</u>	<u>-</u>	<u>-</u>
	(24,035,001)	-	-
Preservation of system assets:			
Reserve Maintenance Fund expenses	(1,805,408)	-	-
Capital Improvement Fund expenses	<u>(3,585,672)</u>	<u>-</u>	<u>-</u>
Total operating expenses before amortization and depreciation	(29,426,081)	-	-
Operating revenues before amortization and depreciation	160,796,114	39,623	186,413,649
Amortization and depreciation	<u>(1,974,539)</u>	<u>(1,974,539)</u>	
Operating revenues	<u>158,821,575</u>	<u>(1,934,917)</u>	<u>186,413,649</u>
Nonoperating revenues (expenses):			
Interest earned on investments	578,805	578,805	
Gain (Loss) on sale of investments	855,431	-	-
Net increase (decrease) in fair value of investments	(2,311,964)	(571,250)	-
Grant revenue	(51,159)	585,142	-
Government subsidy(BABS)	9,699,113	-	-
Unallocated infrastructure depreciation - Sam Rayburn Tollway	(21,314,450)	(21,314,450)	-
Unbudgeted bad debt expense	(19,674,185)	-	(19,674,185)
Interest expense on revenue bonds	(131,193,851)	(26,613,859)	-
Interest accretion on 2008D Bonds	(15,015,618)	-	-
Bond discount/premium amortization	183,988	89,710	-
Bond issuance cost amortization	(1,389,701)	(1,216,395)	-
Interest on loan	(1,968,502)	(1,968,502)	-
Interest on short term notes (net of capitalized interest)	(32,386)	-	-
Deferred amount on refunding amortization	(1,563,507)	(1,563,507)	-
Other nonoperating costs	<u>(1,006,873)</u>	<u>(966,274)</u>	<u>(522)</u>
Net nonoperating revenues (expenses):	<u>(184,204,860)</u>	<u>(52,960,581)</u>	<u>(19,674,707)</u>
Net revenues	(25,383,285)	(54,895,498)	166,738,943
Interfund and Interproject Transactions:			
Transfers IN/OUT CIF & FSF	7,836,448	-	-
Operating Transfers (Other Funds)	(1,636,837)	39,348,886	(92,263,895)
Distribution from Revenue Fund	-	-	(25,566,502)
Change in net assets year to date April 30, 2012	<u>(19,183,674)</u>	<u>(15,546,612)</u>	<u>48,908,547</u>
ENDING NET ASSETS April 30, 2012	<u>\$ (392,689,169)</u>	<u>(900,656,926)</u>	<u>(126,106,407)</u>

These balances are preliminary
and subject to year-end adjustments

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
16,862,931	57,608,907	(169,768,069)	409,734	361,484,158	426,680,850	(6,658,737)
-	-	7	-	-	-	-
1	36,119	139,604	137	17,369	2,685,005	59
173,306	631,000	86,316	-	-	-	-
173,307	667,119	225,926	137	17,369	2,685,005	59
(4,772,699)	-	-	-	-	-	-
(19,262,302)	-	-	-	-	-	-
(24,035,001)	-	-	-	-	-	-
-	(1,805,408)	-	-	-	-	-
-	-	(3,585,672)	-	-	-	-
(24,035,001)	(1,805,408)	(3,585,672)	-	-	-	-
(23,861,694)	(1,138,289)	(3,359,746)	137	17,369	2,685,005	59
(23,861,694)	(1,138,289)	(3,359,746)	137	17,369	2,685,005	59
-	-	-	-	-	855,431	-
-	-	96,863	-	18,022	(1,855,599)	-
-	-	(636,301)	-	-	-	-
-	-	-	-	9,699,113	-	-
-	-	-	-	-	-	-
-	-	(10,998,667)	-	(93,581,325)	-	-
-	-	-	-	(15,015,618)	-	-
-	-	94,278	-	-	-	-
-	-	(173,306)	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(32,386)	-	-
-	-	-	-	-	-	-
(38,324)	-	-	(1,753)	-	-	-
(38,324)	-	(11,617,132)	(1,753)	(98,912,195)	(1,000,168)	-
(23,900,018)	(1,138,289)	(14,976,878)	(1,616)	(98,894,826)	1,684,837	59
-	-	7,836,448	-	-	-	-
3,675,182	(440,203)	-	-	76,025,215	-	(27,982,023)
22,627,845	2,938,656	-	-	-	-	-
2,403,010	1,360,165	(7,140,430)	(1,616)	(22,869,611)	1,684,837	(27,981,964)
19,265,940	58,969,072	(176,908,500)	408,118	338,614,548	428,365,687	(34,640,701)

These balances are preliminary
and subject to year-end adjustments

**NORTH TEXAS TOLLWAY AUTHORITY
CASH RECEIPTS AND DISBURSEMENTS
Year to Date April 30, 2012**

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING CASH, Dec 31, 2011	\$ 20,030,109	1,067,376	6,258,732
Receipts			
Toll revenues	17,406,571	-	17,406,571
2010 B BABS rebate	4,789,925	-	-
Investments	30,854,297	30,000,000	-
Earnings received from investments	2,204,349	199,353	66,096
Gain/Loss from sale of investments	(1,981,108)	(116,303)	-
Prepaid customers' accounts	164,699,292	-	164,699,292
Misc revenue	3,045,002	39,623	2,571,839
Reimbursable receipts	8,814,705	-	-
Rental fee	41,210	-	41,210
	<u>229,874,243</u>	<u>30,122,672</u>	<u>184,785,008</u>
Disbursements			
Revenue bonds retired	(27,980,000)	-	-
SWAP Payment	(3,071,056)	-	-
Interest on bonded debt	(172,154,095)	-	-
Investments	(52,947,216)	(52,824,140)	-
Operating expenses	(31,646,422)	-	(2,839,992)
Reserve Maintenance Fund expenses	(3,252,227)	-	-
Capital Improvement Fund expenses	(12,578,227)	-	-
DFW Turnpike Transition Trust Expenses	(160,488)	-	-
Capitalized costs	(1,614,966)	(1,614,966)	-
	<u>(305,404,697)</u>	<u>(54,439,106)</u>	<u>(2,839,992)</u>
Interfund and Interproject Transactions			
Transfer of deferred revenue	(181,717,721)	-	(181,717,721)
Distribution from Revenue Fund	118,969	-	(75,636,403)
Other interfund transactions - net	253,597,366	22,919,946	78,410,299
Dallas-Fort Worth Turnpike Transition Trust Fund - net	877	-	-
	<u>71,999,492</u>	<u>22,919,946</u>	<u>(178,943,825)</u>
Receipts over (under) disbursements ytd, April 30, 2012	<u>(3,530,963)</u>	<u>(1,396,487)</u>	<u>3,001,191</u>
BALANCE OF CASH, April 30, 2012	<u>\$ 16,499,147</u>	<u>(329,111)</u>	<u>9,259,923</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
13,056,428	13,041	(364,591)	(877)	-	-	-
-	-	-	-	-	-	-
-	-	-	-	4,789,925	-	-
-	36,173	-	-	6,822	854,297	-
-	-	-	-	12,136	1,894,241	1,664
-	-	-	-	-	(1,876,941)	-
432,956	-	585	-	-	-	-
-	-	8,814,705	-	-	-	-
432,956	36,173	8,815,290	-	4,808,883	871,598	1,664
-	-	-	-	-	-	(27,980,000)
-	-	-	-	(3,071,056)	-	-
-	-	-	-	(172,154,095)	-	-
(28,806,430)	-	-	-	-	(123,076)	-
-	(3,252,227)	-	-	-	-	-
-	-	(12,578,227)	-	-	-	-
-	-	(160,050)	(438)	-	-	-
(28,806,430)	(3,252,227)	(12,738,277)	(438)	(175,225,150)	(123,076)	(27,980,000)
-	-	-	-	-	-	-
22,627,845	28,140,521	24,868,036	-	118,969	-	-
-	(24,810,880)	(20,449,111)	-	170,297,298	(748,521)	27,978,336
-	-	-	877	-	-	-
22,627,845	3,329,641	4,418,925	877	170,416,267	(748,521)	27,978,336
(5,745,629)	113,586	495,938	439	-	-	-
7,310,799	126,627	131,347	(438)	-	-	-

NORTH TEXAS TOLLWAY AUTHORITY
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
April 30, 2012

	<u>Total 2012 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues	\$ 450,572,600	144,473,300	181,275,978	36,802,678
Interest revenue	9,000,000	3,000,000	2,913,023	(86,977)
Other revenues	21,239,833	7,079,944	5,993,566	(1,086,379)
Gross revenues	<u>480,812,433</u>	<u>154,553,244</u>	<u>190,182,566</u>	<u>35,629,322</u>
Operating expenses:				
Administration	1,112,881	359,926	169,631	(190,295)
Board	255,875	85,640	148,827	63,187
Business diversity	457,660	182,590	120,528	(62,062)
Communications	2,603,135	838,391	344,615	(493,776)
Finance	16,344,249	4,661,040	3,112,630	(1,548,410)
Government affairs	450,515	145,662	116,901	(28,761)
Human resources	1,431,990	436,675	286,507	(150,168)
Internal audit	879,785	264,994	124,271	(140,722)
Legal services	2,903,761	962,289	348,787	(613,502)
Total administration	<u>26,439,851</u>	<u>7,937,206</u>	<u>4,772,698</u>	<u>(3,164,508)</u>
Operations:				
Customer service center	36,459,525	11,930,211	9,020,244	(2,909,967)
Information technology	14,322,096	5,785,212	3,438,501	(2,346,711)
Maintenance	27,763,922	9,340,120	4,947,710	(4,392,410)
Operations	862,682	321,082	262,206	(58,876)
Project delivery	1,834,997	611,652	331,291	(280,361)
System & incident management	9,706,315	3,778,286	1,262,350	(2,515,936)
Total operations	<u>90,949,537</u>	<u>31,766,563</u>	<u>19,262,302</u>	<u>(12,504,261)</u>
Total operating expenses	<u>117,389,388</u>	<u>39,703,769</u>	<u>24,035,000</u>	<u>(15,668,769)</u>
Non-Operating expenses:				
Bad debt expense	-	-	19,674,185	19,674,185
Total non-operating expenses	<u>-</u>	<u>-</u>	<u>19,674,185</u>	<u>19,674,185</u>
Net revenues available for debt service	<u>\$ 363,423,045</u>	<u>114,849,475</u>	<u>146,473,381</u>	<u>31,623,906</u>
Net revenues available for debt service			<u>146,473,381</u>	
1st & 2nd Tier Bond interest expense			<u>93,613,711</u>	
Allocated principal amount			<u>5,535,000</u>	
Net Debt Service			<u>99,148,711</u>	
Calculated debt service coverage			<u>1.48</u>	

These balances are preliminary
and subject to year-end adjustments

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
April 30, 2012**

	Month To Date		Year To Date	
	2012	2011	2012	2011
<u>TOLL REVENUE</u>				
AVI	\$ 31,839,856	\$ 26,790,553	\$ 122,014,401	\$ 101,244,853
VPS	7,113,603	2,552,844	24,414,011	9,403,700
ZipCash	548,782	4,835,684	29,292,780	17,981,535
IOP Revenue	1,460,981	1,310,379	5,554,786	4,846,645
TOTAL	\$ 40,963,222	\$ 35,489,460	\$ 181,275,978	\$ 133,476,733
Percent Increase (Decrease)	15.4%		35.8%	

VEHICLE TRANSACTIONS

Two-axle vehicles	47,438,687	42,547,167	186,755,652	158,303,229
Three or more axle vehicles	894,293	700,481	3,203,411	2,500,094
Non Revenue	178,620	160,650	712,320	653,330
TOTAL	48,511,600	43,408,298	190,671,383	161,456,653

**TOLL REVENUE
AVERAGE PER DAY**

Total Revenue	1,365,441	1,182,982	1,498,149	1,103,113
AVERAGE	\$ 1,365,441	\$ 1,182,982	\$ 1,498,149	\$ 1,103,113

**VEHICLE TRANSACTIONS
AVERAGE PER DAY**

Two-axle vehicles	1,581,290	1,418,239	1,543,435	1,308,291
Three or more axle vehicles	29,810	23,349	26,474	20,662
Non Revenue	5,954	5,355	5,887	5,399
AVERAGE	1,611,100	1,441,588	1,569,909	1,328,953

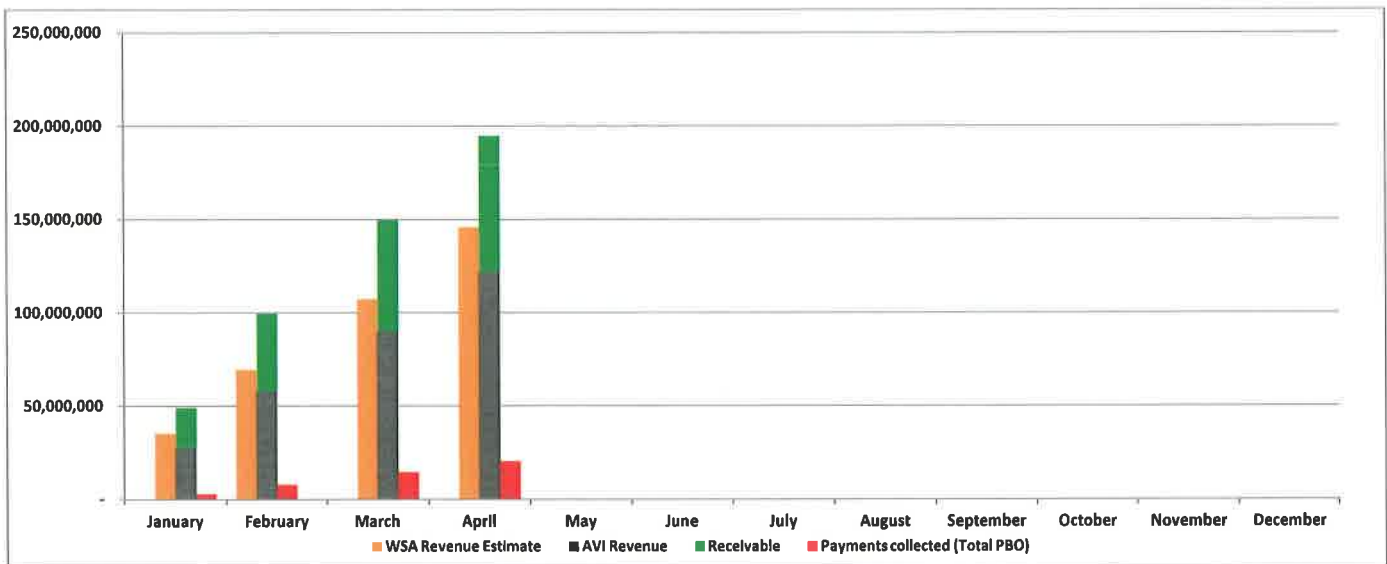
These balances are preliminary
and subject to year-end adjustments

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL RECEIVABLE ANALYSIS
April 30, 2012**

	<u>A/R Balance as of January 1st,</u>	<u>Month To Date 2012</u>	<u>Year To Date 2012</u>
TOLL RECEIVABLE			
Beginning A/R Balance, January 1st	\$ 56,981,103	-	\$ 56,981,103
Invoiced:			
ZipCash	59,916,387	13,239,100	73,155,487
Violations	3,271,078	34	3,271,112
Adjustments	(19,026,198)	(6,393,331) **	(25,419,529)
Invoice Payments:			
ZipCash	(13,928,616)	(5,276,665)	(19,205,281)
Violations	(626,661)	(357,646)	(984,307)
Ending Balance A/R, April 30th,	<u>86,587,093</u>	<u>1,211,492</u>	<u>87,798,585</u>
Allowance Uncoll A/R	<u>(51,021,265)</u>	<u>(4,492,911)</u>	<u>(55,514,176)</u>
TOTAL	<u>35,565,828</u>	<u>(3,281,419)</u>	<u>32,284,409</u>
Beginning Unbilled A/R as of Jan. 1st	15,665,257 *	-	15,665,257
Allowance Unbilled A/R	<u>(13,315,468)</u>	<u>-</u>	<u>(13,315,468)</u>
	<u>2,349,789</u>	<u>-</u>	<u>2,349,789</u>

* Unbilled transactions that are matched with a current address through December 2011

**Adjustments Include Toll Amount Excused; Invoices Reassigned/Unassigned based on system reports



WSA Revenue Estimate - Projected Transactions + Toll Tag/ZipCash Projected Shares applied to Revenue leakage factors
 AVI Revenue - Toll Tag Revenue
 Receivable Issued in current month
 Invoiced Payments from Payment Breakout Report

**INVESTMENT REPORT
NORTH TEXAS TOLLWAY AUTHORITY
04/01/2012 - 04/30/2012**

This report summarizes the investment position of the North Texas Tollway Authority for the period
04/01/2012 - 04/30/2012

	4/1/2012	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	4/30/2012
Book Value	\$ 977,777,290	\$ 219,579,587	\$ (186,737,439)	\$ 174,339	\$ 238,000	1,011,031,776
Market Value	\$ 977,777,290	\$ 219,579,587	\$ (186,737,439)	\$ 174,339	\$ 238,000	\$ 1,011,031,776
Par Value	\$ 975,509,062	\$ 219,579,587	\$ (186,737,439)	\$ -	\$ -	\$ 1,008,351,210
Current Month Change in Market Value						\$ 174,339
Weighted Average Maturity (in days)	390					399
Weighted Avg. Yield-to-Maturity of Portfolio	1.0500%					1.0560%
Yield-to-Maturity of 2-Year Treasury Note	0.3300%					0.2700%
Accrued Interest						\$ 1,899,318
Earnings for the Period						\$ 824,225

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority

INVESTMENTS AT

April 30, 2012

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
CONSTRUCTION FUNDS								
3712 - 90 Construction Fund	932994007	10221	TexPool	08/31/2010	4,972,018.30	4,972,018.30	0.111	
Total		3712 - 90 Construction Fund				4,972,018.30		
3722-01 - PGBT EE Toll Equity Grant	932994031	10222	TexPool	08/31/2010	11,129,835.34	11,129,835.34	0.111	
Total		3722-01 - PGBT EE Toll Equity Grant				11,129,835.34		
3722-03 - 2009B PGBT EE BABs Constr	SA6000515	10158	Bank of America	01/01/2010	5,023,575.13	5,023,575.13	0.250	
Total		3722-02 - 2009B PGBT EE BABs Constr				5,023,575.13		
3713 - DNT Phase 3 Construction Fund	932994049	10224	TexPool	08/31/2010	14,321,770.18	14,321,770.18	0.111	
Total		3713 - DNT Phase 3 Construction Fund				14,321,770.18		
3761 - LLTB BABs Construction Fund	SA6000499	10159	Bank of America	08/31/2010	6,933,998.22	6,933,998.22	0.250	
Total		3761 - LLTB BABs Construction Fund				6,933,998.22		
3751-01 - SH 121 Cap Int 2008 A-D	932994056	10337	TexPool	08/31/2010	0.01	.01	0.111	
	3136F9FX6	10026	Federal National Mtg Assn	04/03/2008	14,561,000.00	14,454,995.92	1.270	12/30/2012
	3136F9FY4	10023	Federal National Mtg Assn	04/03/2008	14,562,000.00	14,537,098.97	1.421	06/29/2012
Total		3751-01 - SH 121 Cap Int 2008 A-D				28,992,094.90		
3751-02 - SH 121 Capitalized Int 2008 E	932994064	10226	TexPool	08/31/2010	2,859,709.67	2,859,709.67	0.111	
	3128X4DM0	10012	Federal Home Loan Mtg Corp	04/03/2008	200,000.00	201,458.00	3.074	06/28/2012
	31331XG30	10009	Federal Farm Credit Bank	04/03/2008	1,085,000.00	1,093,007.30	3.024	06/21/2012
	3133XKSK2	10006	Federal Home Loan Bank	04/03/2008	50,000.00	50,222.00	3.074	06/08/2012
	31364FCD1	10011	Federal National Mtg Assn	04/03/2008	845,000.00	853,483.80	3.074	06/29/2012
	3136F9FZH	10030	Federal National Mtg Assn	04/03/2008	2,054,000.00	2,039,108.50	1.410	06/29/2012
	3136F9FZ1	10032	Federal National Mtg Assn	04/03/2008	4,296,000.00	4,264,854.00	1.260	12/29/2012
Total		3751-02 - SH 121 Capitalized Int 2008 E				11,361,843.27		
3751-03 - NTTA 2008 H Cap Int Fund	932994080	10228	TexPool	08/31/2010	335.37	335.37	0.111	
	3133MNVV0	10054	Federal Home Loan Bank	09/24/2008	445,000.00	445,970.10	3.553	05/15/2012
	3133XBT39	10062	Federal Home Loan Bank	09/24/2008	1,000,000.00	1,004,340.00	3.621	06/08/2012
	3133XLEA7	10044	Federal Home Loan Bank	09/24/2008	255,000.00	256,369.35	3.521	06/08/2012
	3133XR5T3	10040	Federal Home Loan Bank	09/24/2008	1,000,000.00	1,003,600.00	3.501	06/08/2012
	3137EABE8	10055	Federal Home Loan Mtg Corp	09/24/2008	2,763,000.00	2,831,163.21	3.580	12/21/2012
Total		3751-03 - NTTA 2008 H Cap Int Fund				5,541,778.03		
3751-05 - NTTA 2008F Capitalized Int Fd	932994072		TexPool		34.48	34.48		
	3136F9A60	10014	Federal National Mtg Assn	08/01/2008	9,417,000.00	9,406,735.47	4.021	06/29/2012
	3136F9A78	10019	Federal National Mtg Assn	08/01/2008	9,416,000.00	9,369,484.96	4.122	12/31/2012
Total		3751-05 - NTTA 2008F Capitalized Int Fd				18,776,254.91		
3751-06 - NTTA 2008J Capitalized Int	932994098	10229	TexPool	08/31/2010	1,065,068.29	1,065,068.29	0.111	
Total		3751-06 - NTTA 2008J Capitalized Int				1,065,068.29		
3751-07 - NTTA 2008K-L Capitalized Int.	932994106	10230	TexPool	08/31/2010	116,318.79	116,318.79	0.111	
	31331GEJ4	10066	Federal Farm Credit Bank	11/21/2008	2,830,000.00	2,884,279.40	3.658	11/13/2012
	31331YU40	10065	Federal Farm Credit Bank	11/21/2008	2,776,000.00	2,785,521.68	3.539	06/04/2012
Total		3751-07 - NTTA 2008K-L Capitalized Int.				5,786,119.87		
3751-10 - 2009B SRT BABs Constr			Cash		942,327.89	942,327.89		
	SA6000507	10160	Bank of America	01/01/2010	85,067,107.13	85,067,107.13	0.250	
Total		3751-10 - 2009B SRT BABs Constr				86,009,435.02		
3751-14 - 2011B Construction Fund	VP4510005	10318	Wells Fargo MMF	11/29/2011	41,074.21	41,074.21	0.010	
Total		3751-14 - 2011B Construction Fund				41,074.21		
3751 - 2011 Letter of Credit			Cash		0.03	.03		
Total		3751-14 - 2011B Construction Fund				0.03		
TOTAL CONSTRUCTION FUNDS						199,954,865.70	0.993	
REVENUE FUND								
1101 - Revenue Fund			Cash		7,090,677.24	7,090,677.24		
	SA6000523	10161	Bank of America	01/01/2010	27,706,396.05	27,706,396.05	0.250	
Total		1101 - Revenue Fund				34,797,073.29		
1101 - Revenue Fund - Rest For Debt Svc	SA6000523	10161	Bank of America	01/01/2010	92,234,319.79	92,234,319.79	0.250	
Total		1101 - Revenue Fund				92,234,319.79		
1101-02 Custody Prepaid Funds	932995673	10316	Texpool	10/14/2011	33,388,256.25	33,388,256.25	0.111	
	VP4510005	10317	Wells Fargo MMF	11/03/2011	1,985,711.55	1,985,711.55	0.001	
Total		1101-02 Custody Prepaid Funds				35,373,967.80		
1101-05 - Enterprise Account	Regions	10303	Regions Bank	08/29/2011	14,008,620.15	14,008,620.15	0.200	
Total		1101-03 - Enterprise Account				14,008,620.15		
TOTAL REVENUE FUND						176,413,981.03	0.216	
OPERATIONS & MAINTENANCE FUND								
1001 - Operation & Maintenance Fund	932994122	10233	TexPool	08/31/2010	3,054.29	3,054.29	0.111	
Total		1001 - Operation & Maintenance Fund				3,054.29		
TOTAL OPERATIONS & MAINTENANCE FUND						3,054.29	0.111	
RESERVE MAINTENANCE FUND								
1201 - Reserve Maintenance Fund			Cash		734,664.09	734,664.09		
	Regions	10322	Regions Bank	12/15/2011	60,403,617.46	60,403,617.46	0.200	
Total		1201 - Reserve Maintenance Fund				61,138,281.55		
TOTAL RESERVE MAINTENANCE FUND						61,138,281.55	0.200	

North Texas Tollway Authority

INVESTMENTS AT

April 30, 2012

Fund	CUSIP	Invest #	Issuer	Purchase Date	Par Value	Market Value	YTM 365	Maturity Date
CONSOLIDATED CAPITAL IMPROVEMENT FUND								
1501 - Capital Improvement Fund	Regions	10323	Regions Bank	12/15/2011	94,932,525.41	94,932,525.41	0.200	
	Total	1501 - Capital Improvement Fund				94,932,525.41		
1501 - CIF Bond Payment Account	Regions	10323	Regions Bank	12/15/2011	23,416,150.00	23,416,150.00	0.200	
	Total	1501 - CIF Bond Payment Account				23,416,150.00		
1501 - CIF Rest. Rainy Day Fund	Regions	10323	Regions Bank	12/15/2011	20,489.00	20,489.00	0.200	
	3133EAEB0	10327	Federal Farm Credit Bank	02/29/2012	10,000,000.00	10,005,910.00	1.039	08/22/2016
	3133378UB5	10334	Federal Home Loan Bank	04/11/2012	6,890,000.00	6,980,059.19	1.075	10/11/2016
	3133EAKP2	10335	Federal Farm Credit Bank	04/04/2012	5,500,000.00	5,532,923.00	1.360	04/04/2017
	Total	1501 - CIF Rainy Day Fund				22,539,381.19		
TOTAL CONSOLIDATED CAPITAL IMPROVEMENT FUND						140,888,056.60	0.348	
TRANSITION TRUST FUND								
7751 - Transition Trust Fund	932994205	10220	TexPool	08/31/2010	409,239.96	409,239.96	0.111	
	Total	7751 - Transition Trust Fund				409,239.96		
TOTAL TRANSITION TRUST FUND						409,239.96	0.111	
INTEREST & SINKING - BOND INTEREST FUND								
4211 - Bond Interest Fund			Cash		56,807.87	56,807.87		
	932990997	10218	TexPool	07/08/2010	4,557.54	4,557.54	0.111	
	VP4560000		Wells Fargo MMF	03/31/2012	0.02	.02	0.010	
	Total	4211 - Bond Interest Fund				61,365.43		
4211-03 - Bond Interest Prefunded DS	313376KL8	10319	Federal Home Loan Bank	12/21/2011	16,400,000.00	16,423,944.00	0.313	06/21/2013
	Total	4211-03 - Bond Interest Prefunded DS				16,423,944.00		
4211-01 - 2nd Tier Bond Int Acct			Cash		4,500.00	4,500.00		
	932994155	10237	TexPool	08/31/2010	603.54	603.54	0.111	
	Total	4211-1 - 2nd Tier Bond Int Acct				5,103.54		
4211-02 - 2009B BABS Direct Pay Acct	932994163	10238	TexPool	08/31/2010	476.94	476.94	0.111	
	Total	4211-02 - 2009B BABS Direct Pay Acct				476.94		
TOTAL INTEREST & SINKING - BOND INTEREST FUND						16,490,889.91	0.313	
INTEREST & SINKING - RESERVE FUND								
4221 - Bond Reserve Fund	932994015	10239	TexPool	08/31/2010	3,267,861.06	3,267,861.06	0.111	12/30/2012
	31315PAD1	10064	Federal Agricultural Mtg Corp	11/13/2008	16,000,000.00	16,377,440.00	3.851	07/22/2015
	31315PDZ9	10311	Federal Agricultural Mtg Corp	09/30/2011	9,000,000.00	9,454,500.00	1.119	01/11/2016
	31315PPW3	10328	Federal Agricultural Mtg Corp	03/20/2012	30,000,000.00	29,982,600.00	0.254	02/28/2013
	31331JH55	10244	Federal Farm Credit Bank	09/21/2010	10,000,000.00	10,055,800.00	1.875	09/21/2015
	31331K2S8	10320	Federal Farm Credit Bank	12/14/2011	10,000,000.00	10,034,300.00	1.170	12/14/2015
	31331K3C2	10321	Federal Farm Credit Bank	12/19/2011	9,000,000.00	9,011,250.00	0.750	12/19/2014
	31331KXA3	10305	Federal Farm Credit Bank	09/06/2011	20,000,000.00	20,017,200.00	0.371	09/06/2013
	3133EAFP6	10330	Federal Farm Credit Bank	03/21/2012	10,000,000.00	9,977,200.00	0.697	03/16/2015
	3133EAJA7	10332	Federal Farm Credit Bank	03/28/2012	12,000,000.00	12,017,760.00	1.144	03/28/2016
	3133EAXJ7	10333	Federal Farm Credit Bank	03/30/2012	12,000,000.00	12,016,800.00	1.000	03/21/2016
	313370LB2	10301	Federal Home Loan Bank	08/26/2011	19,900,000.00	20,092,632.00	0.400	09/13/2013
	3133727K4	10281	Federal Home Loan Bank	06/29/2011	6,650,000.00	6,998,526.50	1.615	12/28/2015
	3133XSCN6	10033	Federal Home Loan Bank	09/24/2008	7,770,000.00	7,956,946.20	3.902	12/28/2012
	3133783Q2	10325	Federal Home Loan Bank	03/02/2012	10,000,000.00	10,009,300.00	1.266	03/02/2017
	313378SF9	10331	Federal Home Loan Bank	04/18/2012	10,000,000.00	10,006,100.00	1.800	04/18/2017
	3134A4MH4	10078	Federal Home Loan Mtg Corp	09/12/2009	19,225,000.00	18,861,647.50	3.385	07/15/2014
	3134A4VT8	10080	Federal Home Loan Mtg Corp	08/12/2009	170,000.00	166,787.00	3.326	07/15/2014
	3134G2LW0	10280	Federal Home Loan Mtg Corp	06/29/2011	10,000,000.00	10,024,200.00	2.011	06/30/2016
	3134G2SL7	10302	Federal Home Loan Mtg Corp	08/26/2011	19,000,000.00	19,010,830.00	0.491	08/08/2013
	3137EACY3	10329	Federal Home Loan Mtg Corp	03/21/2012	10,000,000.00	10,080,200.00	0.655	11/25/2014
	313588QR3	10077	Federal National Mtg Assn	08/12/2009	23,542,000.00	23,108,827.20	3.326	07/05/2014
	313588YW9	10324	Federal National Mtg Assn	01/02/2012	15,139,000.00	15,137,183.32	5.051	07/02/2012
	31359YBU0	10081	Federal National Mtg Assn	08/12/2009	704,000.00	690,849.28	3.326	07/15/2014
	3135G0DH3	10308	Federal National Mtg Assn	09/26/2011	10,000,000.00	10,020,200.00	1.000	09/21/2015
	3136FRC76	10293	Federal National Mtg Assn	07/25/2011	16,000,000.00	16,081,760.00	1.759	07/25/2016
	3136FRT29	10310	Federal National Mtg Assn	09/26/2011	10,000,000.00	10,019,900.00	0.979	12/28/2015
	3136FTAK5	10312	Federal National Mtg Assn	09/30/2011	13,000,000.00	13,034,840.00	1.033	12/28/2015
	3136FTAK5	10313	Federal National Mtg Assn	09/30/2011	8,000,000.00	8,021,440.00	1.030	09/30/2015
	3137F0FG0	10079	Federal Home Loan Mtg Corp	08/12/2009	832,000.00	816,275.20	3.326	07/15/2014
	912828NV8	10326	US Treasury Note	02/22/2012	15,000,000.00	15,396,150.00	0.554	08/31/2015
	Total	4221 - Bond Reserve Fund				367,747,305.26		
4221-01 - NTTA 2nd Tier DS Res Fund	932994171	10240	TexPool	08/31/2011	4,634,844.93	4,634,844.93	0.111	
	3136F9ZY2	10013	Federal National Mtg Assn	08/01/2008	42,296,000.00	43,349,593.36	4.121	12/30/2012
	Total	4221-01 - NTTA 2nd Tier DS Res Fund				47,984,438.29		
TOTAL INTEREST & SINKING RESERVE FUND						415,731,743.55	1.835	
INTEREST & SINKING - REDEMPTION FUND								
4231 - Bond Redemption Fund	932994189	10241	TexPool	08/31/2010	1,663.70	1,663.70	0.111	
	Total	4231 - Bond Redemption Fund				1,663.70		
TOTAL INTEREST & SINKING - REDEMPTION FUND						1,663.70	0.111	
INVESTMENT TOTAL AS OF 4/30/2012						1,011,031,776.29	1.056	

NORTH TEXAS TOLLWAY AUTHORITY
Schedule of Deferred Study Costs-Feasibility Study Fund
April, 2012
(Unaudited)

The table below sets forth the accumulated deferred study costs by project, through April, 2012 that have not been transferred out of the Feasibility Study Fund into a construction project.

Projects	Accumulated As of Dec 31,2011	Current Year	Accumulated As of April 30,2012	TxDOT Reimbursement As of April 30,2012
Trinity Tollway	374,328	-	374,328	-
DNT- 380 Interchange	285,767	-	285,767	-
DNT Extension Phase 4	3,674,285	200	3,674,485	-
DNT Ext Phase 4B/5A	3,484,790	10,256	3,495,046	-
PGBT-East Branch (SH190)	121,178	-	121,178	-
SH 360	5,546,573	159,923	5,706,496	-
Trinity Pkwy	33,154,169	81,464	33,235,633	25,042,387.49
NCTCG	848,892	-	848,892	-
SH 170 - Alliance Gateway	4,267,990	119,352	4,387,342	-
Capital Planning Model	364,329	-	364,329	-
Collin/Grayson Corridor	175,712	-	175,712	-
Future Bond Issue Planning	336,519	-	336,519	-
State Highway 183 Managed Lanes	901,486	-	901,486	-
Denton County Corridor	7,857	-	7,857	-
Collin County Outer Loop	3,152	-	3,152	-
Loop 9	32,649	-	32,649	-
IH35 E Managed Lanes	60,494	-	60,494	-
Grand Total	53,640,169	371,194	54,011,363	25,042,387

These balances are preliminary
and subject to year-end adjustments

**North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2012
as of
May 1st, 2012**

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
PGBT EE Construction Fund												
Beginning Balance	33,121,377	23,192,696	20,255,142	17,510,186	16,019,521	13,768,358	11,667,896	7,173,057	2,646,107	89,284	(948,060)	(2,019,995)
Investment Gain/(Loss)	3,763	1,210	404	1,156	3,337	2,868	2,431	1,494	551	19	-	-
Miscellaneous Revenue / Cash Receipts	-	16	1,000	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(9,932,443)	(2,923,753)	(2,730,769)	(1,487,022)	(2,144,026)	(1,992,866)	(4,386,785)	(4,417,970)	(2,446,899)	(926,888)	(961,461)	(958,373)
Other	-	(15,026)	(15,591)	(4,800)	(110,475)	(110,475)	(110,475)	(110,475)	(110,475)	(110,475)	(110,475)	(110,475)
Total Expenditures	(9,932,443)	(2,938,780)	(2,746,360)	(1,491,822)	(2,254,500)	(2,103,341)	(4,497,259)	(4,528,445)	(2,557,374)	(1,037,363)	(1,071,935)	(1,068,847)
Projected Ending Balance	23,192,696	20,255,142	17,510,186	16,019,521	13,768,358	11,667,896	7,173,057	2,646,107	89,284	(948,060)	(2,019,995)	(3,088,843)
DNT Phase 3 Construction Fund												
Beginning Balance	14,339,547	14,340,536	14,320,540	14,321,569	14,321,770	14,322,720	14,323,669	14,324,619	14,325,569	14,326,519	14,327,469	14,328,420
Investment Gain/(Loss)	989	1,066	1,029	1,401	2,984	2,984	2,984	2,984	2,984	2,985	2,985	2,985
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	-	(16,610)	-	-	-	-	-	-	-	-	-	-
Other	-	(4,451)	-	(1,200)	(2,034)	(2,034)	(2,034)	(2,034)	(2,034)	(2,034)	(2,034)	(2,034)
Total Expenditures	-	(21,061)	-	(1,200)	(2,034)	(2,034)	(2,034)	(2,034)	(2,034)	(2,034)	(2,034)	(2,034)
Projected Ending Balance	14,340,536	14,320,540	14,321,569	14,321,770	14,322,720	14,323,669	14,324,619	14,325,569	14,326,519	14,327,469	14,328,420	14,329,371
LLTB Construction Fund												
Beginning Balance	6,958,451	6,952,157	6,936,488	6,936,800	6,933,998	6,931,387	6,840,752	6,836,991	6,833,228	6,795,526	6,754,510	6,722,837
Investment Gain/(Loss)	658	418	312	387	1,445	1,444	1,425	1,424	1,424	1,416	1,407	1,401
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(6,952)	(11,635)	-	(3,189)	(2,173)	(90,196)	(3,304)	(3,304)	(37,243)	(40,549)	(31,198)	(28,948)
Other	-	(4,451)	-	-	(1,883)	(1,883)	(1,883)	(1,883)	(1,883)	(1,883)	(1,883)	(1,883)
Total Expenditures	(6,952)	(16,086)	-	(3,189)	(4,056)	(92,079)	(5,187)	(5,187)	(39,126)	(42,432)	(33,081)	(30,831)
Projected Ending Balance	6,952,157	6,936,488	6,936,800	6,933,998	6,931,387	6,840,752	6,836,991	6,833,228	6,795,526	6,754,510	6,722,837	6,693,407
Sam Rayburn Construction Fund												
Beginning Balance	91,695,858	88,931,948	88,187,963	86,474,135	85,829,666	84,384,778	81,010,982	76,120,478	69,591,087	66,017,753	60,260,330	59,741,171
Investment Gain/(Loss)	85,833	38,586	4,649	6,097	17,881	17,580	16,877	15,858	14,498	13,754	12,554	12,446
Miscellaneous Revenue / Cash Receipts	-	37,606	1,000	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(2,092,949)	(773,220)	(1,411,786)	(948,926)	(1,405,329)	(3,333,936)	(3,899,941)	(6,487,809)	(3,530,391)	(4,763,736)	(474,273)	(441,901)
Other	(756,794)	(46,957)	(307,691)	298,360	(57,440)	(57,440)	(1,007,440)	(57,440)	(57,440)	(1,007,440)	(57,440)	(1,007,440)
Total Expenditures	(2,849,742)	(820,178)	(1,719,477)	(650,567)	(1,462,769)	(3,391,376)	(4,907,381)	(6,545,249)	(3,587,832)	(5,771,177)	(531,714)	(1,449,342)
Projected Ending Balance	88,931,948	88,187,963	86,474,135	85,829,666	84,384,778	81,010,982	76,120,478	69,591,087	66,017,753	60,260,330	59,741,171	58,304,275
90 Construction Fund												
Beginning Balance	4,970,465	4,970,807	4,971,176	4,971,533	4,972,018	4,973,054	4,974,090	4,975,126	4,976,163	4,977,200	4,978,237	4,979,274
Investment Gain/(Loss)	342	369	356	486	1,036	1,036	1,036	1,036	1,037	1,037	1,037	1,037
Account Closeouts	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Projected Ending Balance	4,970,807	4,971,176	4,971,533	4,972,018	4,973,054	4,974,090	4,975,126	4,976,163	4,977,200	4,978,237	4,979,274	4,980,311

North Texas Tollway Authority
 Estimated Project Cash Flow
 for the Year Ended December 31, 2012
 as of
 May 1st, 2012

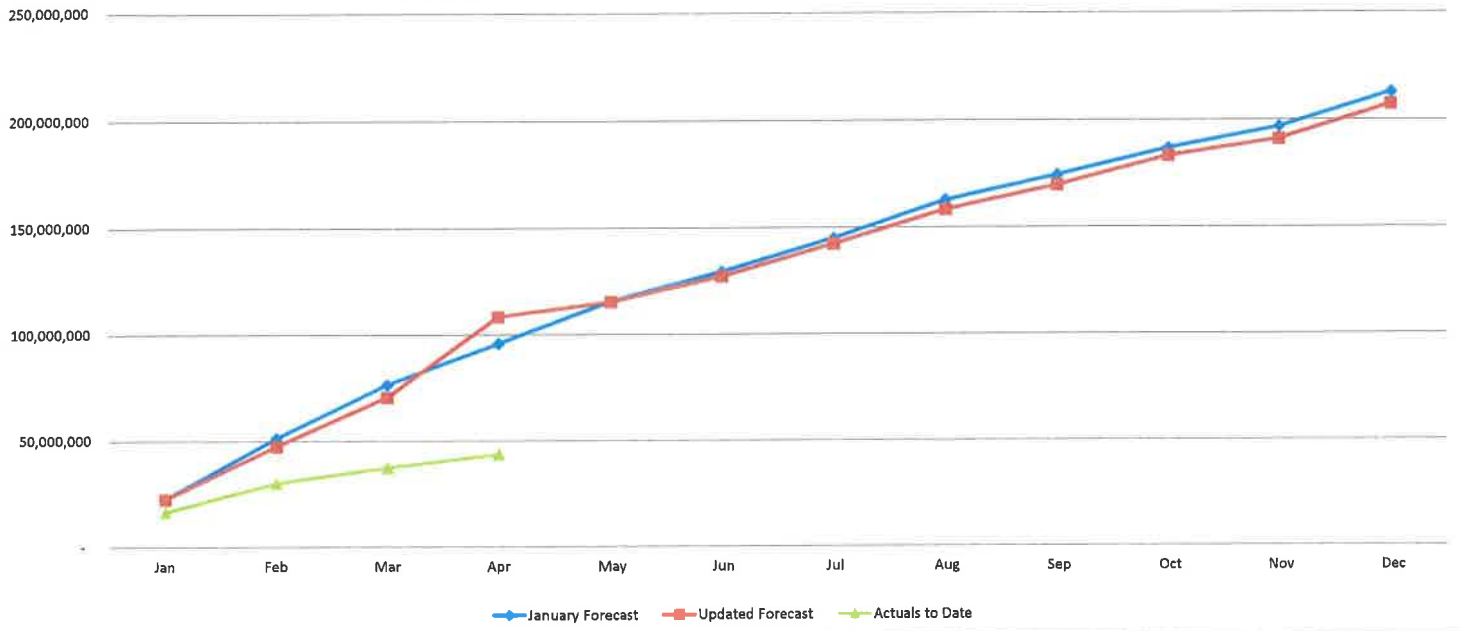
	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Total Construction Funds												
Beginning Balance	151,085,698	138,388,145	134,671,310	130,214,223	128,076,974	124,380,297	118,817,379	109,430,271	98,372,153	92,206,282	85,372,486	83,751,706
Investment Gain/(Loss)	91,584	41,648	6,750	9,528	26,683	25,913	24,754	22,798	20,494	19,210	17,983	17,869
Account Closeouts	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	37,623	2,000	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(12,032,344)	(3,725,219)	(4,142,555)	(2,439,137)	(3,551,527)	(5,416,998)	(8,290,030)	(10,909,083)	(6,014,533)	(5,731,173)	(1,466,932)	(1,429,222)
TXDOT Loan Repayment	-	-	-	-	-	-	-	-	-	-	-	-
Other	(756,794)	(70,886)	(323,281)	292,360	(171,832)	(171,832)	(1,121,832)	(171,832)	(171,832)	(1,121,832)	(171,832)	(1,121,832)
Total Expenditures	(12,789,137)	(3,796,105)	(4,465,837)	(2,146,777)	(3,723,359)	(5,588,830)	(9,411,862)	(11,080,916)	(6,186,365)	(6,853,005)	(1,638,764)	(2,551,054)
Projected Ending Balance	138,388,145	134,671,310	130,214,223	128,076,974	124,380,297	118,817,379	109,430,271	98,372,153	92,206,282	85,372,486	83,751,706	81,218,521
Feasibility Study Fund⁽²⁾												
Beginning Balance	(430,769)	(628,779)	(289,286)	(292,459)	(1,320)	(1,320)	(1,320)	(1,320)	(1,320)	(1,320)	(1,320)	(1,320)
Investment Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursements / Miscellaneous Cash Receipts	4,745	216,813	-	171,080	-	-	-	-	-	-	-	-
Transfers from CIF ⁽²⁾	36,234	283,822	91,331	340,907	144,304	132,111	166,538	171,667	164,755	156,135	160,570	160,920
Trinity Parkway	(15,097)	(34,288)	(5)	(46,108)	(50,068)	(48,258)	(76,869)	(76,869)	(72,702)	(73,361)	(77,743)	(79,412)
SH 170	(53,901)	(25,793)	(73,635)	(78,767)	(58,565)	(25,159)	(27,975)	(33,000)	(35,025)	(26,000)	(26,000)	(25,000)
SH 190	-	-	-	-	-	-	-	-	-	-	-	-
SH 360	(27,856)	(90,479)	(15,874)	(86,257)	(28,543)	(45,638)	(41,180)	(41,180)	(35,673)	(35,673)	(35,673)	(35,673)
DNT 4A	(2,663)	(840)	(335)	(9,496)	(1,140)	(1,629)	(1,140)	(1,112)	(1,981)	(1,727)	(1,516)	(1,727)
DNT 4B/5A	(7,917)	(9,742)	(470)	-	(5,988)	(5,872)	(13,818)	(13,950)	(13,818)	(13,818)	(14,082)	(13,553)
Collin County Outer Loop	-	-	-	-	-	(2,778)	(2,778)	(2,778)	(2,778)	(2,778)	(2,778)	(2,778)
Outer Loop Southeast (Loop 9)	-	-	-	-	-	(2,778)	(2,778)	(2,778)	(2,778)	(2,778)	(2,778)	(2,778)
Other	(131,555)	-	(4,184)	(220)	-	-	-	-	-	-	-	-
Total NTTA System Expenditures	(238,989)	(161,141)	(94,504)	(220,848)	(144,304)	(132,111)	(166,538)	(171,667)	(164,755)	(156,135)	(160,570)	(160,920)
Projected Ending Balance	(628,779)	(289,286)	(292,459)	(1,320)	(1,320)	(1,320)	(1,320)	(1,320)	(1,320)	(1,320)	(1,320)	(1,320)
Reserve Maintenance Fund												
Beginning Balance	36,340,342	61,317,350	61,478,416	61,334,752	61,270,369	61,044,708	59,643,999	58,062,999	56,755,669	56,384,067	56,307,887	55,793,191
Investment Gain/(Loss)	6,195	9,725	9,951	10,248	12,765	12,718	12,426	12,096	11,824	11,747	11,731	11,624
Transfer From Revenue Fund	25,936,529	734,664	734,664	734,664	734,664	734,664	734,664	734,664	734,664	734,664	734,664	734,664
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	(187,862)	(47,057)	(44,446)	(76,514)	(149,402)	(149,402)	(149,402)	(149,402)	(149,402)	(149,402)	(149,402)	(149,402)
Maintenance Expenditures	-	-	-	-	(772,000)	(1,947,000)	(2,127,000)	(1,853,000)	(917,000)	(621,500)	(1,060,000)	(1,056,500)
Project Delivery Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other	(777,853)	(536,266)	(843,833)	(732,781)	(51,688)	(51,688)	(51,688)	(51,688)	(51,688)	(51,688)	(51,688)	(51,688)
Total Expenditures	(965,715)	(583,323)	(888,279)	(809,295)	(973,090)	(2,148,090)	(2,328,090)	(2,054,090)	(1,118,090)	(822,590)	(1,261,090)	(1,257,590)
Projected Ending Balance	61,317,350	61,478,416	61,334,752	61,270,369	61,044,708	59,643,999	58,062,999	56,755,669	56,384,067	56,307,887	55,793,191	55,281,889

North Texas Tollway Authority
 Estimated Project Cash Flow
 for the Year Ended December 31, 2012
 as of
 May 1st, 2012

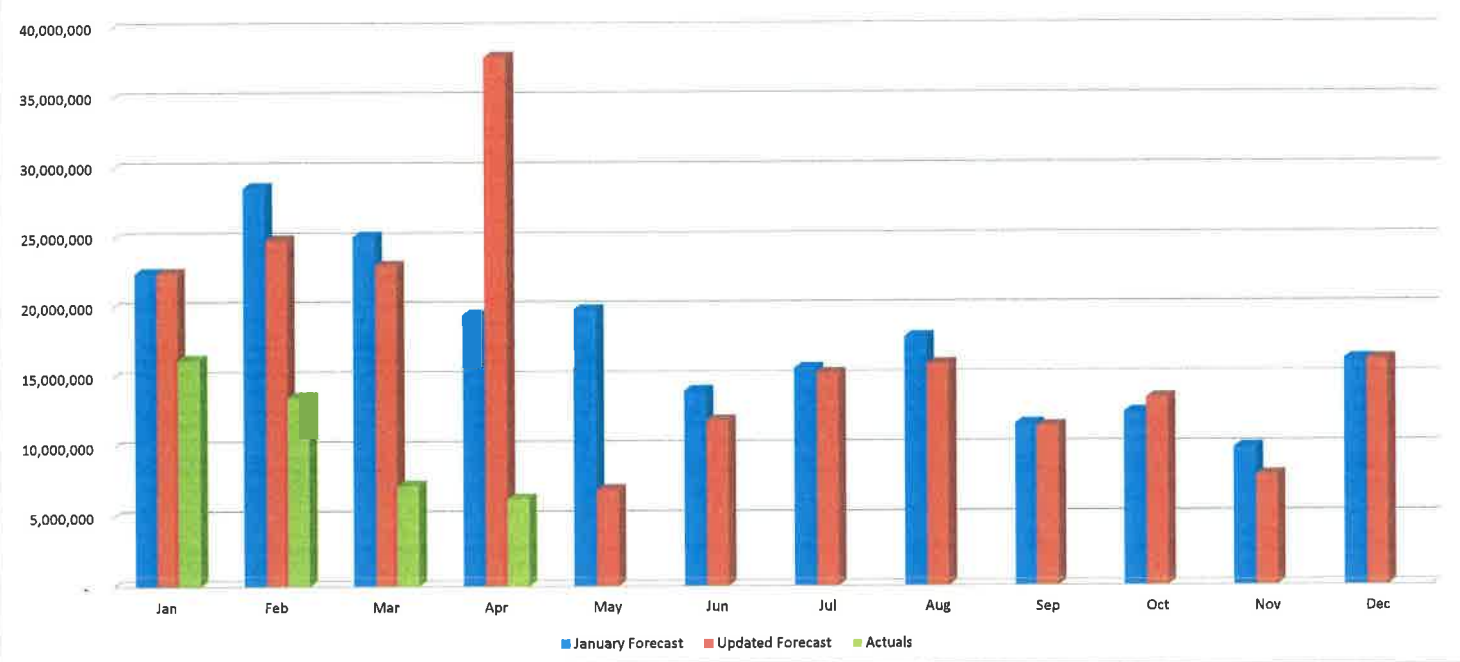
	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12
	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Capital Improvement Fund												
Beginning Balance	93,724,333	109,402,949	100,183,434	98,430,264	94,997,294	92,790,675	88,680,925	85,201,357	82,475,777	78,380,734	72,633,082	67,657,449
Investment Gain/(Loss)	(2,551)	22,597	91,125	4,125	19,791	19,331	18,475	17,750	17,182	16,329	15,132	14,095
BABS Subsidy ⁽³⁾	4,789,925	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	579	-	-	-	-	-	-	-	-	-	-
Transfer From Revenue Fund	24,868,036	-	-	-	-	-	-	-	-	-	-	77,005,797
Transfer to Rainy Day Account	-	15,521	-	-	-	-	-	-	-	-	-	(2,673,173)
Transfer to Bond Payment Account	(11,708,075)	-	-	-	-	-	-	-	-	-	-	-
Transfer to Debt Service Reserve Fund	-	-	-	-	-	-	-	-	-	-	-	-
CP Proceeds ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
Paydown of CP	-	-	-	-	-	-	-	-	-	-	-	(56,300,000)
Transfer to FSF ⁽²⁾	(36,234)	(283,822)	(91,331)	(340,907)	(144,304)	(132,111)	(166,538)	(171,667)	(164,755)	(156,135)	(160,570)	(160,920)
IT Expenditures	(938,327)	(2,999,080)	(883,030)	(1,961,532)	(1,122,636)	(1,122,636)	(1,122,636)	(1,122,636)	(1,122,636)	(1,122,636)	(1,122,636)	(1,122,636)
Maintenance Expenditures	(808,871)	-	-	-	(550,000)	(650,000)	(1,350,000)	(1,400,000)	(2,100,000)	(3,025,000)	(3,025,000)	(1,425,000)
Project Delivery Expenditures	(446,417)	(326,753)	(651,027)	(325,057)	(388,901)	(2,203,765)	(30,186)	(28,458)	(704,265)	(631,528)	(661,989)	(583,665)
Other	(38,870)	(858,631)	(218,907)	(809,600)	(20,570)	(20,570)	(828,684)	(20,570)	(20,570)	(828,684)	(20,570)	(828,684)
CIF Subordinate Debt ⁽³⁾	-	(4,789,925)	-	-	-	-	-	-	-	-	-	-
ISTEA Payment	-	-	-	-	-	-	-	-	-	-	-	(8,250,000)
Total Expenditures	(2,232,485)	(8,974,389)	(1,752,965)	(3,096,188)	(2,082,107)	(3,996,970)	(3,331,505)	(2,571,663)	(3,947,471)	(5,607,847)	(4,830,195)	(12,209,984)
Projected Ending Balance	109,402,949	100,183,434	98,430,264	94,997,294	92,790,675	88,680,925	85,201,357	82,475,777	78,380,734	72,633,082	67,657,449	73,333,264

- (1) Prior months are updated to the actual amount issued, current and future months are estimates based on forecasted cash flows
 (2) The Feasibility Study Fund is a revolving account and is reimbursed when necessary by the Capital Improvement Fund
 (3) BABS Credit Partially Offsets CIF Subordinated Debt Interest Payment due in February and August

Expenditure Cash Flow Cumulative Forecasts to Actuals



Monthly Expenditure Cashflow Forecast to Actuals





NORTH TEXAS TOLLWAY AUTHORITY

SPECIAL PROJECTS SYSTEM

**MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED
APRIL 30, 2012**

**Prepared by
Finance Department**

NORTH TEXAS TOLLWAY AUTHORITY

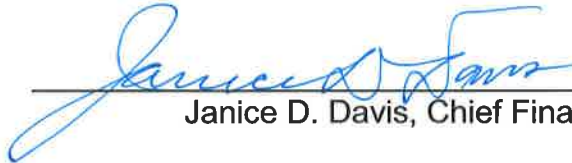
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Kenneth Barr, Chairman
Bill Moore, Vice Chairman
Matrice Ellis-Kirk, Director
David Denison, Director
Michael Nowels, Director
George "Tex" Quesada, Director
William "Bill" Elliot, Director
Victor Vandergriff, Director
Jane Willard, Director

Gerald Carrigan, Executive Director
Janice D. Davis, Chief Financial Officer

**MONTHLY FINANCIAL REPORT
SPECIAL PROJECTS SYSTEM
April 30, 2012**

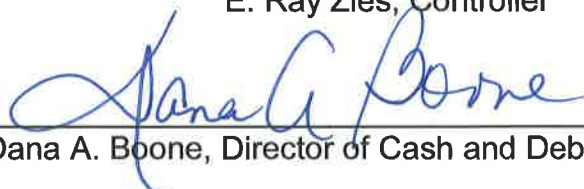
This report is subject to audit and is furnished as general information only.



Janice D. Davis, Chief Financial Officer



E. Ray Zies, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

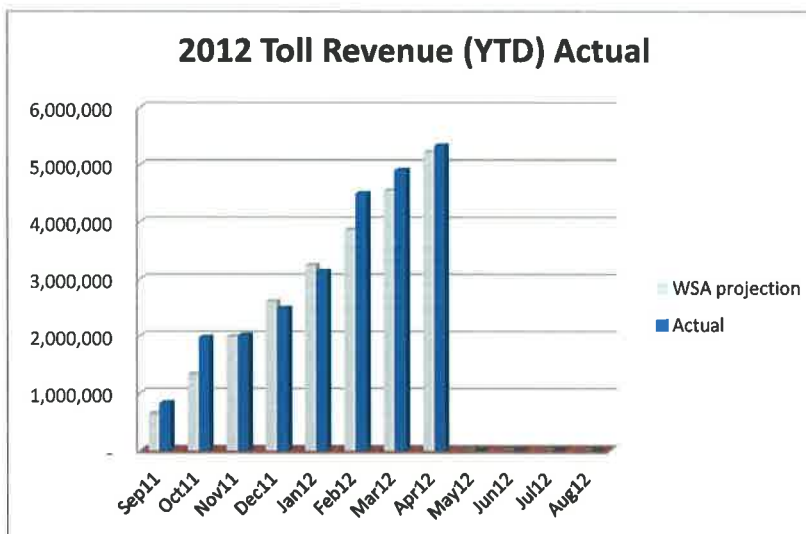
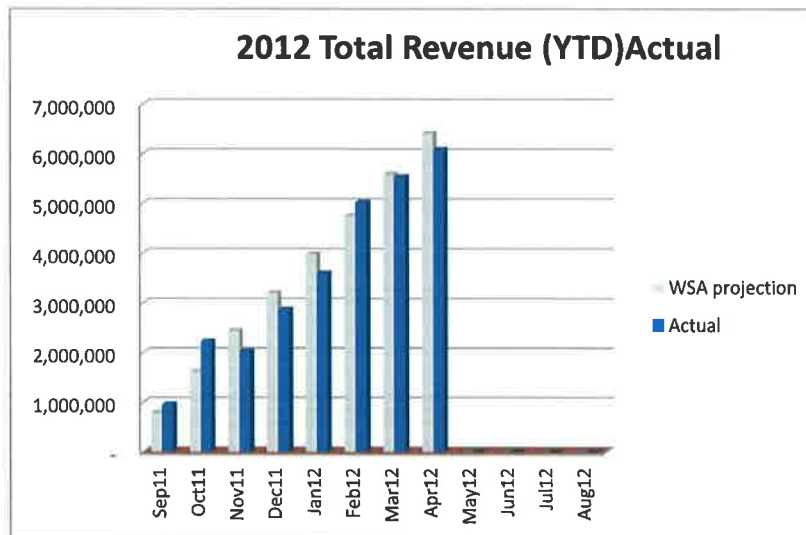
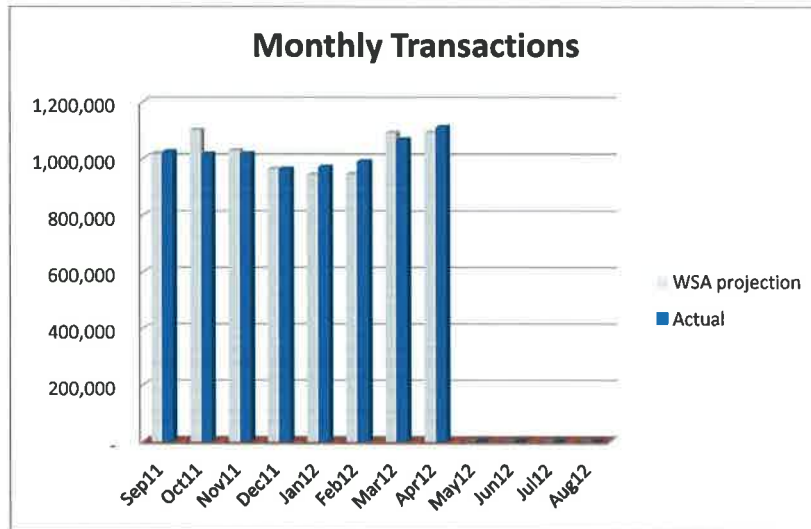
April 30, 2012

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This report is unaudited and is furnished as general information only.

April 2012 At A Glance



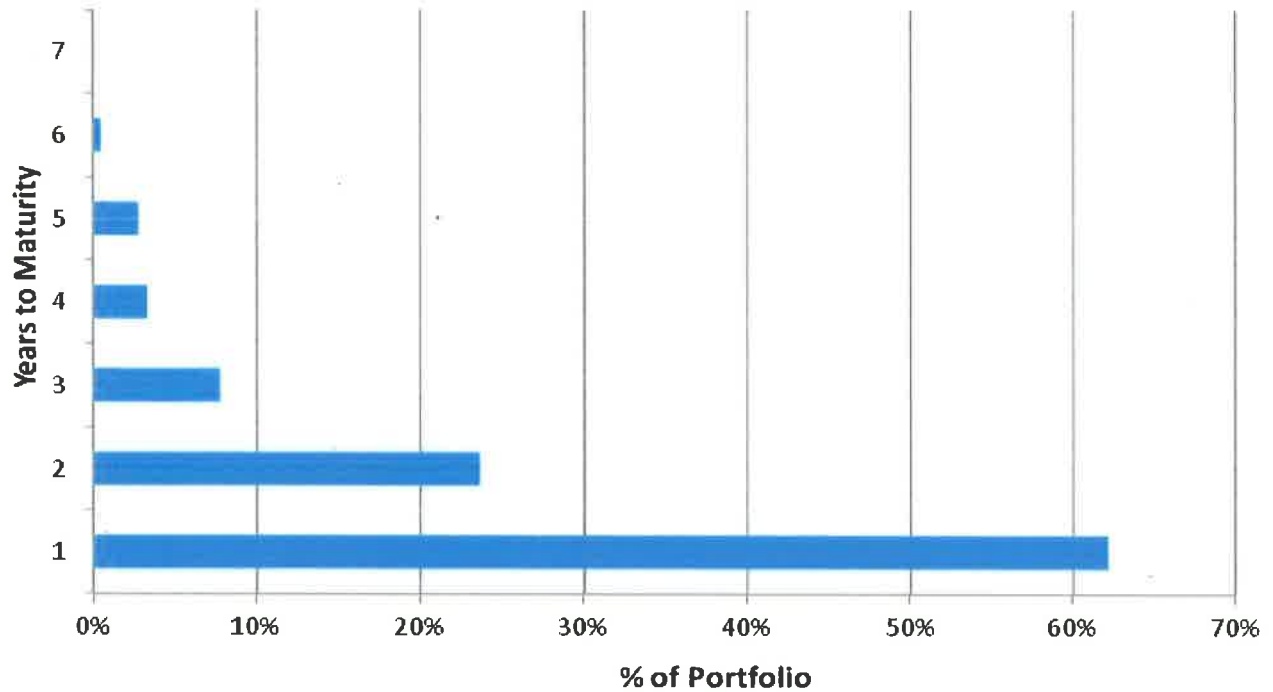
Historical Portfolio Performance



	2ndQtr 11	3rdQtr 11	4thQtr 11	Jan 12	Feb 12	Mar 12	Apr 12
— Portfolio Yield	0.405%	0.386%	0.302%	0.227%	0.291%	0.321%	0.322%
- - - 1 year UST	0.190%	0.130%	0.120%	0.130%	0.180%	0.190%	0.200%
— 2 year UST	0.450%	0.250%	0.250%	0.220%	0.300%	0.330%	0.270%

Portfolio Maturity Schedule

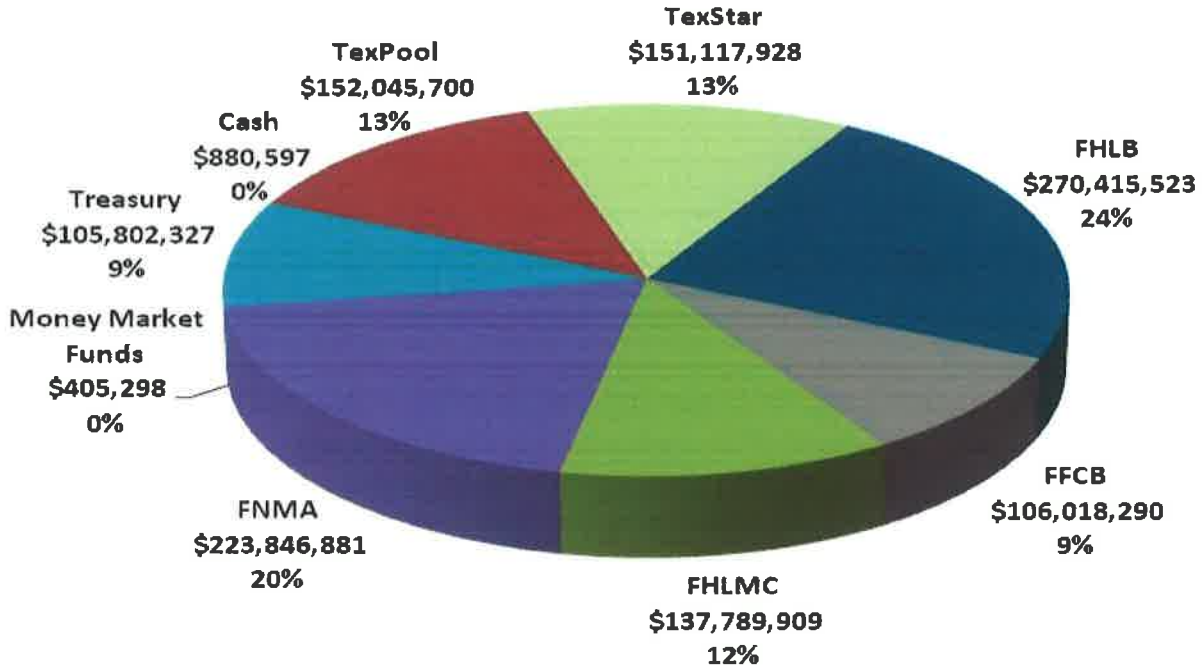
a/o 4/30/2012



Portfolio Composition

\$1,148,322,454

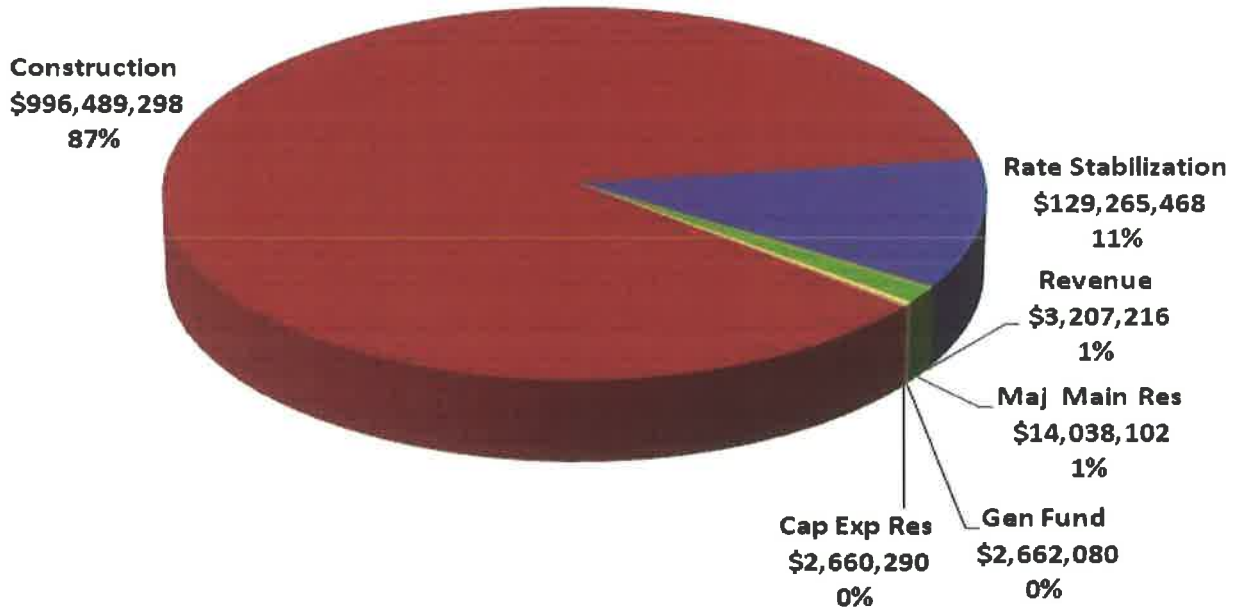
a/o 4/30/2012



Portfolio Composition

by Fund

a/o 4/30/2012



**NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
STATEMENT OF NET ASSETS
April 30, 2012
(Unaudited)**

<u>ASSETS</u>	NTTA Special Projects System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current Assets:				
Cash	\$ (80,768)	-	-	-
Investments, at amortized cost	5,869,296	-	-	3,207,216
Accrued interest receivable on investments	500,444	-	-	274
Interfund receivables	-	(69,879)	4,170	27,851
Interproject/agency receivables	10,621,362	-	7,300,852	-
Accounts receivable	6,475,593	-	-	6,475,593
Allowance for uncollectible receivables	(478,146)	-	-	(478,146)
Total current unrestricted assets	<u>22,907,781</u>	<u>(69,879)</u>	<u>7,305,022</u>	<u>9,232,788</u>
Current restricted assets:				
Restricted for construction:				
Cash	(718,711)	-	(718,711)	-
Investments, at amortized cost	706,904,215	-	690,205,824	-
Accrued interest receivable on investments	1,797,916	-	1,797,916	-
Restricted for debt service:				
Investments, at amortized cost	902,538	-	-	-
Total current restricted assets	<u>708,885,958</u>	<u>-</u>	<u>691,285,029</u>	<u>-</u>
Total current assets	<u>731,793,739</u>	<u>(69,879)</u>	<u>698,590,051</u>	<u>9,232,788</u>
Noncurrent Assets:				
Investments, at amortized cost restricted for construction	306,283,473	-	306,283,473	-
Investments, at amortized cost restricted for debt service	128,362,930	-	-	-
Deferred financing cost	15,247,262	-	15,247,262	-
Capitalized cost (net of accumulated depreciation)	1,124,107,618	-	1,124,107,618	-
Total noncurrent assets	<u>1,574,001,283</u>	<u>-</u>	<u>1,445,638,353</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 2,305,795,022</u>	<u>(69,879)</u>	<u>2,144,228,404</u>	<u>9,232,788</u>
<u>LIABILITIES</u>				
Current liabilities:				
Interfund payables	-	(69,879)	-	5,003
Interagency Payable	6,915,362	-	2,607,482	268
Recurring accrued liabilities	95,000	-	-	-
Total current unrestricted liabilities	<u>7,010,362</u>	<u>(69,879)</u>	<u>2,607,482</u>	<u>5,271</u>
Payable from Restricted Assets:				
Construction related payables:				
Accounts payable	21,117,254	-	21,117,254	-
Retained from contractors	18,234,093	-	18,234,093	-
Debt service related payables:				
Accrued interest payable on bonded debt	11,291,874	-	-	-
Total current liabilities payable from restricted assets	<u>50,643,221</u>	<u>-</u>	<u>39,351,347</u>	<u>-</u>
Noncurrent liabilities:				
Dallas North Tollway System revenue bonds payable	1,745,175,106	-	1,745,175,106	-
Total noncurrent liabilities	<u>1,745,175,106</u>	<u>-</u>	<u>1,745,175,106</u>	<u>-</u>
TOTAL LIABILITIES	<u>\$ 1,802,828,689</u>	<u>(69,879)</u>	<u>1,787,133,935</u>	<u>5,271</u>
<u>NET ASSETS</u>				
Invested in capital assets, net of related debt	188,211,529	(312,402,554)	357,094,469	-
Restricted:				
Restricted for debt service	281,550,768	283,615,125	-	9,227,517
Held in trust for pension benefits and other purposes	-	(2,637,954)	-	-
Unrestricted:				
Unrestricted	33,204,036	33,204,036	-	-
Reserved for operations, maintenance, and retiree health benefits	-	(1,778,653)	-	-
TOTAL NET ASSETS	<u>\$ 502,966,333</u>	<u>-</u>	<u>357,094,469</u>	<u>9,227,517</u>

Operating Fund	Major Maint. Fund	Rate Stabilization Fund	Major Maint Reserve Fund	Capital Exp Reserve Fund	Debt Service Fund
(82,958)	2,190	-	-	-	-
2,662,080	-	-	-	-	-
307	2	498,363	1,255	243	-
32,855	-	-	-	5,003	-
3,320,241	-	-	-	269	-
-	-	-	-	-	-
5,932,525	2,192	498,363	1,255	5,515	-
-	-	-	-	-	-
-	283,573	-	13,754,528	2,660,290	-
-	-	-	-	-	-
-	-	902,538	-	-	-
-	283,573	902,538	13,754,528	2,660,290	-
5,932,525	285,765	1,400,901	13,755,783	2,665,805	-
-	-	-	-	-	-
-	-	128,362,930	-	-	-
-	-	-	-	-	-
-	-	128,362,930	-	-	-
5,932,525	285,765	129,763,831	13,755,783	2,665,805	-
-	-	-	-	-	-
32,856	4,169	-	-	27,851	-
4,307,612	-	-	-	-	-
95,000	-	-	-	-	-
4,435,468	4,169	-	-	27,851	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	11,291,874
-	-	-	-	-	11,291,874
-	-	-	-	-	-
4,435,468	4,169	-	-	27,851	11,291,874
-	-	129,763,831	13,755,783	-	-
-	-	-	-	-	(11,291,874)
-	-	-	-	2,637,954	-
-	-	-	-	-	-
1,497,057	281,596	-	-	-	-
1,497,057	281,596	129,763,831	13,755,783	2,637,954	(11,291,874)

NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
STATEMENT OF CHANGES IN NET ASSETS
Year to Date April 30, 2012
(Unaudited)

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING NET ASSETS September 1, 2011	\$ 75,268,205	8,287,073	6,315,511
Revenues:			
Toll Revenues	5,335,098	-	5,335,098
Interest Revenue	541,688	-	809
Other revenue	212,009	3,642	208,367
Total operating revenues	<u>6,088,795</u>	<u>3,642</u>	<u>5,544,274</u>
Operating Expenses:			
Administration	(1,345,629)	-	-
Operations	(2,127,974)	-	-
	<u>(3,473,603)</u>	<u>-</u>	<u>-</u>
Preservation of system assets:			
Major Maintenance Fund expenses	(617)	-	-
Total operating expenses before amortization and depreciation	<u>(3,474,220)</u>	<u>-</u>	<u>-</u>
Operating revenues before amortization and depreciation	2,614,575	3,642	5,544,274
Amortization and depreciation	-	-	-
Operating revenues	<u>2,614,575</u>	<u>3,642</u>	<u>5,544,274</u>
Nonoperating revenues (expenses):			
Interest earned on investments	1,290,405	1,290,405	-
Gain (Loss) on sale of investments	261,244	82,510	-
Net increase (decrease) in fair value of investments (Unreal Gain/loss)	822,837	575,793	-
Grant revenue	14,862,428	14,862,428	-
Unbudgeted bad debt expense	(478,146)	-	(478,146)
Interest expense on revenue bonds	(814,521)	(814,521)	-
Interest accretion on 2011B and 2011C Bonds	(8,968,240)	-	-
Bond discount/premium amortization	2,159,143	2,159,143	-
Bond issuance cost amortization	(1,483,120)	(1,483,120)	-
Other nonoperating costs	(2,688,577)	(2,688,577)	-
Net nonoperating revenues (expenses):	<u>4,963,452</u>	<u>13,984,061</u>	<u>(478,146)</u>
Net revenues	7,578,027	13,987,703	5,066,128
Interfund and Interproject Transactions			
Transfers from NTTA System	31,352,024	(53,948,383)	-
Distribution from Revenue Fund	-	-	(2,154,122)
Contributed Capital	388,768,076	388,768,076	-
Change in net assets year to date April 30, 2012	<u>427,698,127</u>	<u>348,807,395</u>	<u>2,912,006</u>
ENDING NET ASSETS April 30, 2012	<u>\$ 502,966,333</u>	<u>357,094,469</u>	<u>9,227,517</u>

Operating Fund	Major Maintenance Fund	Rate Stabilation Fund	Major Maint. Reserve Fund	Capital Exp Reserve Fund	Debt Service Fund
634,927	(5,533)	65,852,908	4,002,988	2,603,861	(12,423,531)
-	-	-	-	-	-
1,870	8	530,289	7,141	1,571	-
-	-	-	-	-	-
1,870	8	530,289	7,141	1,571	-
(1,345,629)	-	-	-	-	-
(2,127,974)	-	-	-	-	-
(3,473,603)	-	-	-	-	-
-	(617)	-	-	-	-
(3,473,603)	(617)	-	-	-	-
(3,471,733)	(609)	530,289	7,141	1,571	-
-	-	-	-	-	-
(3,471,733)	(609)	530,289	7,141	1,571	-
-	-	178,734	-	-	-
-	-	247,044	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(8,968,240)
-	-	-	-	-	-
-	-	425,778	-	-	(8,968,240)
(3,471,733)	(609)	956,067	7,141	1,571	(8,968,240)
2,500,000	-	62,954,856	9,745,654	-	10,099,897
-	-	-	-	-	-
1,833,862	287,738	-	-	32,522	-
-	-	-	-	-	-
862,129	287,129	63,910,923	9,752,795	34,092	1,131,657
1,497,057	281,596	129,763,831	13,755,783	2,637,954	(11,291,874)

**NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
April 30, 2012**

	Total 2012 Budget	Budget To Date	Actual To Date	Variance Over(Under) Budget
Revenues:				
Toll Revenues	\$ 8,281,900	5,216,012	5,335,098	119,086
Interest revenue	900,000	600,000	541,688	(58,312)
Other revenues	893,882	595,921	212,008	(383,913)
Gross revenues	<u>10,075,782</u>	<u>6,411,933</u>	<u>6,088,794</u>	<u>(323,139)</u>
Operating expenses:				
Administration:				
Administration	109,483	72,989	73,751	763
Business diversity	48,511	32,341	45,671	13,330
Communications	229,782	153,188	192,196	39,008
Finance	1,103,167	735,445	647,149	(88,296)
Government affairs	43,788	29,192	25,778	(3,414)
Human resources	139,589	93,059	80,202	(12,857)
Internal audit	141,757	94,505	121,877	27,372
Legal services	329,633	219,755	159,005	(60,751)
Total administration	<u>2,145,710</u>	<u>1,430,473</u>	<u>1,345,629</u>	<u>(84,844)</u>
Operations:				
Customer service center	1,140,500	760,333	489,320	(271,013)
Information technology	467,921	311,947	375,083	63,136
Maintenance	2,365,487	1,576,991	979,536	(597,455)
Operations	93,881	62,587	94,680	32,093
System & incident management	616,174	410,783	189,355	(221,428)
Total operations	<u>4,683,963</u>	<u>3,122,642</u>	<u>2,127,974</u>	<u>(994,668)</u>
Total operating expenses	<u>6,829,673</u>	<u>4,553,115</u>	<u>3,473,603</u>	<u>(1,079,512)</u>
Non-operating expenses:				
Bad Debt Expense	-	-	478,146	478,146
Total non-operating expenses	<u>-</u>	<u>-</u>	<u>478,146</u>	<u>478,146</u>
Net revenues available for debt service	<u>\$ 3,246,109</u>	<u>1,858,818</u>	<u>2,137,045</u>	<u>278,227</u>

NORTH TEXAS TOLLWAY AUTHORITY
Special Projects System
TOLL REVENUE AND TRAFFIC ANALYSIS
April 30, 2012

TOLL REVENUE	Month To Date		Year To Date	
	2012	2011	2012	2011
AVI	\$ 506,626	\$ 438,572	\$ 3,818,314	\$ 2,451,036
VPS	163,913	53,854	479,665	978,050
ZipCash	(235,560)	217,149	1,037,118	3,707,552
TOTAL	\$ 434,979	\$ 709,575	\$ 5,335,098	\$ 7,136,638
Percent increase (decrease)	-38.7%		-25.2%	

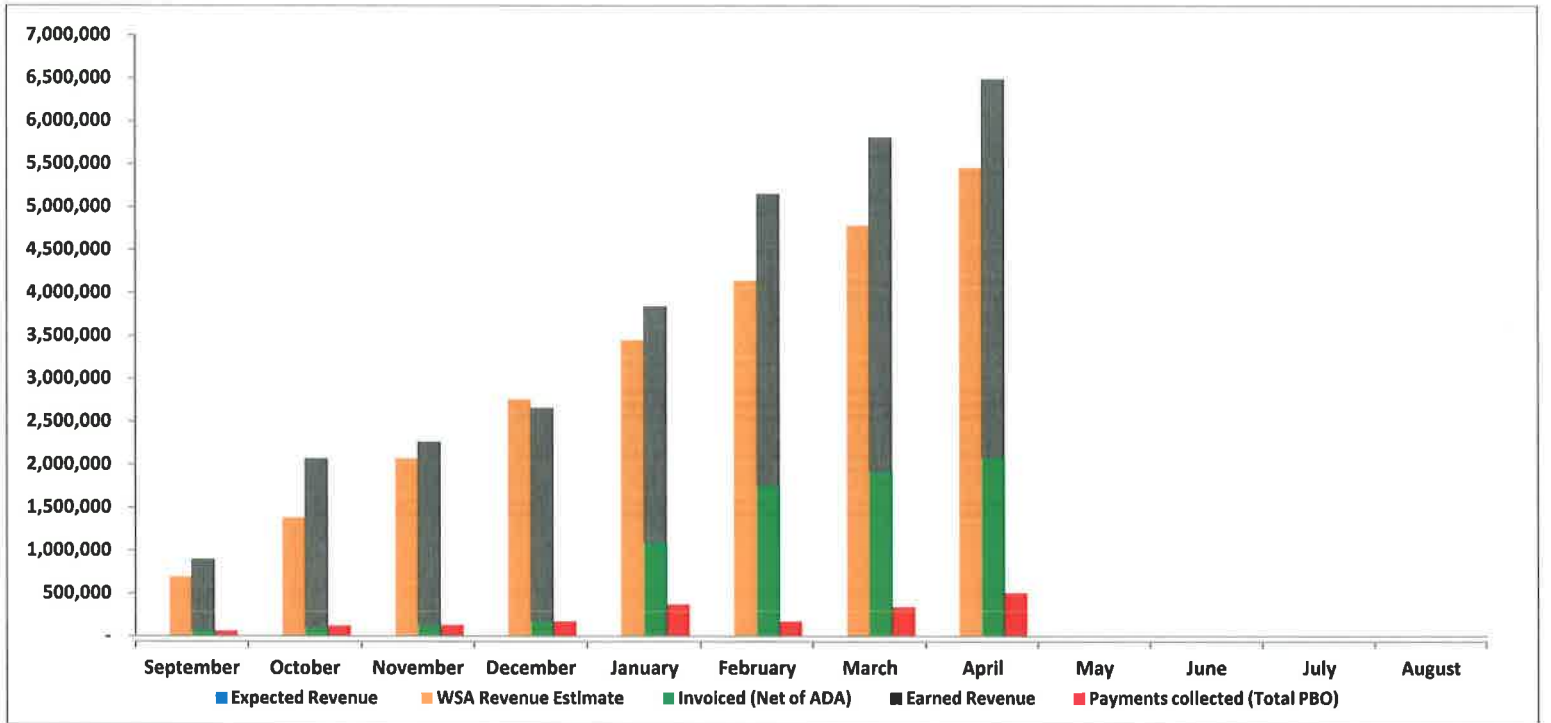
VEHICLE TRANSACTIONS	Month To Date		Year To Date	
	2012	2011	2012	2011
Two-axle vehicles	1,036,926	952,503	7,822,807	6,947,332
Three or more axle vehicles	51,102	39,312	348,917	296,503
Nonrevenue vehicles	3,383	3,038	24,937	23,009
Total	1,091,411	994,853	8,196,661	7,266,844

TOLL REVENUE AVERAGE PER DAY	Month To Date		Year To Date	
	2012	2011	2012	2011
Revenue	14,499	23,652	21,955	29,369
Average Per Day	\$ 14,499	\$ 23,652	\$ 21,955	\$ 29,369

VEHICLE TRANSACTIONS AVERAGE PER DAY	Month To Date		Year To Date	
	2012	2011	2012	2011
Two-axle vehicles	34,564	31,750	32,193	28,590
Three or more axle vehicles	1,703	1,310	1,436	1,220
Nonrevenue vehicles	113	101	103	95
Average	36,380	33,161	33,732	29,905

NORTH TEXAS TOLLWAY AUTHORITY
Special Projects System
Toll Receivable Analysis
April 30, 2012

	A/R Balance as of 09/30/2011	Month To Date 4/30/2012	Year To Date 4/30/2012
TOLL RECEIVABLE			
Beginning A/R Balance, September 1st	\$ 6,049,673	-	\$ 6,049,673
Invoiced:			
ZipCash	2,603,514	301,036	2,904,550
Violations	425,776	-	425,776
Adjustments	(1,326,206)	(392,708)	(1,718,914)
Invoice Payments:			
ZipCash	(829,929)	(160,631)	(990,560)
Violations	(189,739)	(5,193)	(194,932)
Ending Balance, April 30th,	<u>6,733,089</u>	<u>(257,496)</u>	<u>6,475,593</u>
Allowance Uncoll A/R	<u>(478,146)</u>	<u>-</u>	<u>(478,146)</u>
TOTAL	<u>6,254,943</u>	<u>(257,496)</u>	<u>5,997,447</u>



INVESTMENT REPORT
 NORTH TEXAS TOLLWAY AUTHORITY
 SPECIAL PROJECTS SYSTEM
 4/1/2012-4/30/2012

This report summarizes the investment position of the North Texas Tollway Authority for the period
 4/1/2012-4/30/2012

	4/1/2012	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	4/30/2012
Book Value	\$ 1,172,780,802	\$ 30,060,366	\$ (55,041,736)	\$ 997,819	\$ (474,797)	\$ 1,148,322,454
Market Value	\$ 1,172,780,802	\$ 30,060,366	\$ (55,041,736)	\$ 997,819	\$ (474,797)	\$ 1,148,322,454
Par Value	\$ 1,165,445,893	\$ 30,060,366	\$ (55,041,736)	\$ -	\$ -	\$ 1,140,464,523
Current Month Change in Market Value						\$ 997,819
Weighted Average Maturity (in days)	376					359
Weighted Avg. Yield-to-Maturity of Portfolio	0.3210%					0.3220%
Yield-to-Maturity of 2-Year Treasury Note	0.3300%					0.2700%
Accrued Interest						\$ 2,298,359
Earnings for the Period						\$ 292,823

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority

Special Projects System

INVESTMENTS AT

April 30, 2012

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>CONSTRUCTION FUNDS</u>								
5481-02 NTTA SPS Series 2011 Construction	932994353	20001	TexPool	04/28/2011	61,755,907.94	61,755,907.94	0.111	
	313374CM0	20035	Federal Home Loan Bank	06/27/2011	18,870,000.00	18,869,433.90	0.250	06/14/2012
	31398AT77	20040	Federal National Mtg Assn	06/29/2011	20,000,000.00	20,048,600.00	0.270	07/30/2012
	912828NE6	20032	U.S. Treasury	06/24/2011	20,000,000.00	20,009,400.00	0.168	05/31/2012
	Total	5481-02 NTTA SPS Series 2011 Construction				120,683,341.84		
5481-03 NTTA SPS BANs Construction			Cash		194,300.56	194,300.56		
	932994296	20002	TexPool	04/28/2011	36,957,746.93	36,957,746.93	0.111	
	31331KEV8	20036	Federal Farm Credit Bank	06/27/2011	10,000,000.00	10,002,300.00	0.230	06/22/2012
	31398AT77	20045	Federal National Mtg Assn	06/29/2011	10,000,000.00	10,024,300.00	0.264	07/30/2012
	912828NE6	20037	U.S. Treasury	06/27/2011	10,000,000.00	10,004,700.00	0.188	05/31/2012
	Total	5481-03 NTTA SPS BANs Construction				67,183,347.49		
5481-04 NTTA SPS First Tier CAP I	VP4510005	20003	WELLS MMF	04/28/2011	117,506.30	117,506.30	0.010	
	3133XYVB7	20004	Federal Home Loan Bank	04/28/2011	12,920,000.00	12,948,811.60	0.376	08/22/2012
	3135G0AK9	20007	Federal National Mtg Assn	04/28/2011	12,980,000.00	13,034,256.40	0.663	02/26/2013
	3135G0AP8	20009	Federal National Mtg Assn	04/28/2011	2,172,000.00	2,212,551.24	1.219	02/27/2014
	31398AX31	20008	Federal National Mtg Assn	04/28/2011	13,025,000.00	13,183,905.00	0.843	08/20/2013
	Total	5481-04 NTTA SPS First Tier CAP I				41,497,030.54		
5481-05 NTTA SPS BAN CAP I 2011A	VP4510005	20010	WELLS MMF	04/28/2011	28,337.81	28,337.81	0.010	
	3133XYVB7	20011	Federal Home Loan Bank	04/28/2011	4,190,000.00	4,199,343.70	0.376	08/22/2012
	3135G0AK9	20014	Federal National Mtg Assn	04/28/2011	4,204,000.00	4,221,572.72	0.663	02/26/2013
	31398AX31	20015	Federal National Mtg Assn	04/28/2011	4,225,000.00	4,276,545.00	0.843	08/20/2013
	Total	5481-05 NTTA SPS BAN CAP I 2011A				12,725,799.23		
5481-06 NTTA SPS BAN CAP I 2011B	VP4510005	20016	WELLS MMF	04/28/2011	11,319.82	11,319.82	0.010	
	3133XYVB7	20017	Federal Home Loan Bank	04/28/2011	795,000.00	796,772.85	0.376	08/22/2012
	3135G0AK9	20020	Federal National Mtg Assn	04/28/2011	800,000.00	803,344.00	0.663	02/26/2013
	31398AX31	20021	Federal National Mtg Assn	04/28/2011	804,000.00	813,808.80	0.843	08/20/2013
	Total	5481-06 NTTA SPS BAN CAP I 2011B				2,425,245.47		
5482-01 NTTA SPS SWP/CT CIF			Cash		524,410.32	524,410.32		
	616990495	20179	TexSTAR	02/22/2012	151,117,928.36	151,117,928.36	0.110	
	932995020	20066	TexPool	11/15/2011	68,885.38	68,885.38	0.111	
	Total	5482-01 NTTA SPS SWP/CT CIF CONSTRUCTION				151,711,224.06		
5482-02 NTTA SPS SWP/CT CONSTRUCTION	932995038	20067	TexPool	11/15/2011	27,262,253.86	27,262,253.86	0.111	
	31331KU40	20076	Federal Farm Credit Bank	11/22/2011	17,000,000.00	16,999,490.00	0.300	05/16/2013
	3133EAJY5	20183	Federal Farm Credit Bank	03/30/2012	22,000,000.00	22,004,620.00	0.330	09/30/2013
	313370LB2	20171	Federal Home Loan Bank	02/21/2012	23,000,000.00	23,222,640.00	0.324	09/13/2013
	313376F34	20172	Federal Home Loan Bank	02/21/2012	22,000,000.00	21,999,120.00	0.150	09/25/2012
	313376GT8	20077	Federal Home Loan Bank	11/30/2011	16,000,000.00	16,014,400.00	0.354	05/30/2013
	313376KA2	20083	Federal Home Loan Bank	11/28/2011	18,000,000.00	18,016,020.00	0.415	07/09/2013
	313376M85	20165	Federal Home Loan Bank	02/16/2012	25,000,000.00	24,990,250.00	0.194	12/28/2012
	313376PQ2	20169	Federal Home Loan Bank	02/16/2012	7,000,000.00	6,997,270.00	0.194	12/28/2012
	3133785C1	20170	Federal Home Loan Bank	02/21/2012	24,000,000.00	23,987,280.00	0.315	08/09/2013
	31339X2M5	20082	Federal Home Loan Bank	11/23/2011	10,560,000.00	10,985,251.20	0.342	06/14/2013
	3133XSNC6	20182	Federal Home Loan Bank	03/20/2012	30,000,000.00	30,721,800.00	0.233	12/28/2012
	3133EABG2	20166	Federal Farm Credit Bank	02/16/2012	28,000,000.00	27,968,920.00	0.201	01/28/2013
	3133XVEM9	20087	Federal Home Loan Bank	12/12/2011	29,000,000.00	29,225,620.00	0.190	11/21/2012
	3134G3BF6	20173	Federal Home Loan Mtg Corp	02/21/2012	21,000,000.00	21,096,390.00	0.390	12/23/2013
	3137EACE7	20069	Federal Home Loan Mtg Corp	11/22/2011	14,000,000.00	14,107,940.00	0.163	09/21/2012
	3137EAC56	20174	Federal Home Loan Mtg Corp	02/22/2012	31,000,000.00	31,143,220.00	0.212	03/28/2013
	31398A4T6	20068	Federal National Mtg Assn	11/22/2011	16,000,000.00	16,024,640.00	0.184	10/30/2012
	31398A4T6	20070	Federal National Mtg Assn	11/22/2011	16,000,000.00	16,024,640.00	0.172	10/30/2012
	31398AT44	20081	Federal National Mtg Assn	11/23/2011	11,440,000.00	11,605,079.20	0.342	06/26/2013
	912828NU0	20167	U.S. Treasury	02/16/2012	24,000,000.00	24,159,360.00	0.247	08/15/2013
	912828QE3	20175	U.S. Treasury	02/22/2012	35,000,000.00	35,144,900.00	0.203	04/30/2013
	Total	5482-02 NTTA SPS SWP/CT CONSTRUCTION				469,701,104.26		
5482-03 NTTA SPS 2011D CAP-I 1ST TIER	932995004	20084	TexPool	11/25/2011	2,832,902.38	2,832,902.38	0.111	
	008452CE2	20102	Federal National Mtg Assn	12/29/2011	38,000.00	36,814.02	0.952	08/12/2015
	3128X2SL0	20103	Federal Home Loan Mtg Corp	12/29/2011	74,000.00	72,399.38	0.785	10/01/2014
	313374Y61	20104	Federal Home Loan Bank	12/29/2011	13,600,000.00	13,638,352.00	0.293	08/08/2013
	3134A1JD3	20105	Federal Home Loan Mtg Corp	12/29/2011	15,000.00	14,649.30	0.805	12/01/2014
	3134A1MZ0	20106	Federal Home Loan Mtg Corp	12/29/2011	70,000.00	66,943.80	1.168	03/01/2016
	3134A2HF8	20107	Federal Home Loan Mtg Corp	12/29/2011	96,000.00	93,784.32	0.797	11/24/2014
	3134A3Y83	20108	Federal Home Loan Mtg Corp	12/29/2011	740,000.00	696,473.20	1.703	03/15/2017
	3134A3Z25	20109	Federal Home Loan Mtg Corp	12/29/2011	474,000.00	428,742.48	2.035	03/15/2018
	3134A4BM5	20110	Federal Home Loan Mtg Corp	12/29/2011	1,134,000.00	1,025,725.68	2.063	03/15/2018
	3134A4LW2	20111	Federal Home Loan Mtg Corp	12/29/2011	15,000.00	14,860.50	0.538	07/15/2013
	3134A4MK7	20112	Federal Home Loan Mtg Corp	12/29/2011	87,000.00	84,186.42	1.066	07/15/2015
	3134A4MM3	20113	Federal Home Loan Mtg Corp	12/29/2011	34,000.00	32,265.32	1.343	07/15/2016
	3134A4MN1	20114	Federal Home Loan Mtg Corp	12/29/2011	5,000.00	4,704.55	1.673	01/15/2017
	3134A4MR2	20115	Federal Home Loan Mtg Corp	12/29/2011	13,000.00	11,645.79	2.207	07/15/2018
	3134A4QE7	20116	Federal Home Loan Mtg Corp	12/29/2011	316,000.00	315,557.60	0.446	07/15/2012
	3134A4VT8	20117	Federal Home Loan Mtg Corp	12/29/2011	967,000.00	948,723.70	0.673	07/15/2014
	3134A4ZT4	20118	Federal Home Loan Mtg Corp	12/29/2011	3,698,000.00	4,243,750.84	0.903	01/19/2016
	31358AEP1	20119	Federal National Mtg Assn	12/29/2011	35,000.00	34,490.05	0.667	02/12/2014
	31358AEW6	20120	Federal National Mtg Assn	12/29/2011	451,000.00	417,878.56	1.858	08/12/2017
	31358BAB4	20121	Federal National Mtg Assn	12/29/2011	1,427,000.00	1,302,922.35	2.031	02/12/2018
	31358C7D2	20122	Federal National Mtg Assn	12/29/2011	23,000.00	22,831.18	0.426	05/15/2013
	31358C7G5	20123	Federal National Mtg Assn	12/29/2011	1,769,000.00	1,730,046.62	0.796	11/15/2014
	31358C7J9	20124	Federal National Mtg Assn	12/29/2011	1,000,000.00	964,230.00	1.289	11/15/2015
	31358C7K6	20125	Federal National Mtg Assn	12/29/2011	1,000.00	953.27	1.303	05/15/2016

North Texas Tollway Authority

Special Projects System

INVESTMENTS AT

April 30, 2012

Fund	CUSIP	Invest #	Issuer	Purchase Date	Par Value	Market Value	YTM 365	Maturity Date
	31358C7L4	20126	Federal National Mtg Assn	12/29/2011	1,253,000.00	1,182,380.92	1.540	11/15/2016
	31358C7M2	20127	Federal National Mtg Assn	12/29/2011	1,000,000.00	934,220.00	1.765	05/15/2017
	31358C7P5	20128	Federal National Mtg Assn	12/29/2011	1,000,000.00	900,800.00	2.097	05/15/2018
	31358CX76	20129	Federal National Mtg Assn	12/29/2011	20,000.00	19,710.80	0.662	02/07/2014
	31358CX84	20130	Federal National Mtg Assn	12/29/2011	78,000.00	76,494.60	0.725	08/07/2014
	31358CX92	20131	Federal National Mtg Assn	12/29/2011	186,000.00	181,299.78	0.981	02/07/2015
	31358CY42	20132	Federal National Mtg Assn	12/29/2011	2,000.00	1,898.62	1.421	08/07/2016
	31358CY75	20133	Federal National Mtg Assn	12/29/2011	1,093,000.00	994,334.89	2.029	02/07/2018
	31358DFP4	20134	Federal National Mtg Assn	12/29/2011	242,000.00	240,443.94	0.616	02/21/2013
	31359YBQ9	20135	Federal National Mtg Assn	12/29/2011	57,000.00	56,920.20	0.457	07/15/2012
	31359YBR7	20136	Federal National Mtg Assn	12/29/2011	57,000.00	56,697.33	0.492	01/15/2013
	31359YBS5	20137	Federal National Mtg Assn	12/29/2011	57,000.00	56,469.90	0.543	07/15/2013
	31359YBT3	20138	Federal National Mtg Assn	12/29/2011	534,000.00	526,524.00	0.659	01/15/2014
	31359YBU0	20139	Federal National Mtg Assn	12/29/2011	106,000.00	104,019.92	0.714	07/15/2014
	31359YBV8	20140	Federal National Mtg Assn	12/29/2011	57,000.00	55,610.91	0.933	01/15/2015
	31359YBW6	20141	Federal National Mtg Assn	12/29/2011	57,000.00	55,244.40	1.018	07/15/2015
	31359YBX4	20142	Federal National Mtg Assn	12/29/2011	155,000.00	148,937.95	1.182	01/15/2016
	31359YBY2	20143	Federal National Mtg Assn	12/29/2011	57,000.00	54,171.66	1.377	07/15/2016
	31359YBZ9	20144	Federal National Mtg Assn	12/29/2011	504,000.00	474,218.64	1.678	01/15/2017
	31359YCA3	20145	Federal National Mtg Assn	12/29/2011	36,000.00	33,443.64	1.842	07/15/2017
	31359YCB1	20146	Federal National Mtg Assn	12/29/2011	186,000.00	169,618.98	2.029	01/15/2018
	31359YCC9	20147	Federal National Mtg Assn	12/29/2011	84,000.00	75,241.32	2.163	07/15/2018
	3135G0AK9	20148	Federal National Mtg Assn	12/29/2011	13,348,000.00	13,403,794.64	0.183	02/26/2013
	3135G0BY8	20149	Federal National Mtg Assn	12/29/2011	12,671,000.00	12,807,466.67	0.593	08/18/2014
	31364DBZ8	20150	Federal National Mtg Assn	12/29/2011	34,000.00	33,011.96	0.988	05/29/2015
	31364DJG2	20151	Federal National Mtg Assn	12/29/2011	11,000.00	10,670.97	0.657	10/08/2013
	31364DJJ6	20152	Federal National Mtg Assn	12/29/2011	240,000.00	234,962.40	0.810	10/08/2014
	31364DJN7	20153	Federal National Mtg Assn	12/29/2011	181,000.00	171,197.04	1.513	10/08/2016
	31364DJP2	20154	Federal National Mtg Assn	12/29/2011	1,378,000.00	1,290,731.26	1.796	04/08/2017
	3137EAM1	20155	Federal Home Loan Mtg Corp	12/29/2011	1,621,000.00	1,924,451.20	1.263	02/16/2017
	3137EACH0	20156	Federal Home Loan Mtg Corp	12/29/2011	11,440,000.00	12,189,892.00	0.673	02/09/2015
	3137EACR8	20157	Federal Home Loan Mtg Corp	12/29/2011	13,130,000.00	13,380,914.30	0.463	02/25/2014
	3137EACW7	20158	Federal Home Loan Mtg Corp	12/29/2011	4,916,000.00	5,151,673.04	1.123	08/25/2016
	31398AU34	20159	Federal National Mtg Assn	12/29/2011	11,433,000.00	12,086,281.62	0.803	07/28/2015
	912828JK7	20161	U.S. Treasury	12/29/2011	2,000.00	2,076.56	0.230	08/31/2013
	912828PH7	20162	U.S. Treasury	12/29/2011	13,249,000.00	13,259,864.18	0.083	08/31/2012
	912833JZ4	20164	U.S. Treasury	12/29/2011	1,000.00	999.32	0.436	11/15/2012
	912833KB5	20163	U.S. Treasury	12/29/2011	1,000.00	996.02	0.596	11/15/2013
	Total	5482-03 NTTA SPS 2011D CAP-1 1ST TIER				121,393,718.89		
5482-04 NTTA SPS 2011E CAP-1 2ND TIER	932995012	20085	TexPool	11/25/2011	107,797.27	107,797.27	0.111	
	3133XP2W3	20095	Federal Home Loan Bank	12/29/2011	635,000.00	651,287.75	0.192	02/27/2013
	3134G2UA8	20099	Federal Home Loan Mtg Corp	12/29/2011	1,303,000.00	1,321,176.85	0.636	08/20/2014
	3137EACH0	20100	Federal Home Loan Mtg Corp	12/29/2011	1,310,000.00	1,395,870.50	1.647	02/09/2015
	3137EACR8	20098	Federal Home Loan Mtg Corp	12/29/2011	1,294,000.00	1,318,728.34	0.466	02/25/2014
	31398AZ54	20101	Federal National Mtg Assn	12/29/2011	1,104,000.00	1,163,593.92	0.892	08/04/2015
	912820PW1	20091	U.S. Treasury	12/29/2011	661,000.00	660,781.87	0.059	07/31/2012
	912820RD1	20096	U.S. Treasury	12/29/2011	901,000.00	898,233.93	0.150	07/31/2013
	912820XM4	20093	U.S. Treasury	12/29/2011	242,000.00	241,644.26	0.079	01/31/2013
	9128337M6	20092	U.S. Treasury	12/29/2011	625,000.00	624,868.75	0.059	07/31/2012
	912833Z45	20094	U.S. Treasury	12/29/2011	403,000.00	402,512.37	0.079	01/31/2013
	912834AC2	20097	U.S. Treasury	12/29/2011	393,000.00	391,989.99	0.150	07/31/2013
	Total	5482-04 NTTA SPS 2011E CAP-1 2ND TIER				9,178,485.80		
	TOTAL CONSTRUCTION FUNDS					996,489,297.58	0.280	
								RATE STABILIZATION FUND
5476-Rate Stabilization Fund	032997215	20048	TexPool	06/29/2011	902,538.14	902,538.14	0.111	
	31331KH78	20062	Federal Farm Credit Bank	10/27/2011	8,000,000.00	8,000,160.00	0.533	10/24/2013
	31331KTK6	20050	Federal Farm Credit Bank	08/01/2011	10,000,000.00	10,098,200.00	0.875	08/01/2014
	31331YHM5	20180	Federal Farm Credit Bank	03/21/2012	10,000,000.00	10,944,600.00	0.680	12/15/2014
	3133XSP93	20052	Federal Home Loan Bank	08/31/2011	10,000,000.00	10,453,200.00	0.432	12/13/2013
	3133XWKV0	20051	Federal Home Loan Bank	08/31/2011	2,600,000.00	2,698,670.00	0.450	03/14/2014
	3134G2UA8	20061	Federal Home Loan Mtg Corp	10/27/2011	8,000,000.00	8,111,600.00	0.705	08/20/2014
	3135G0ES8	20177	Federal National Mtg Assn	02/28/2012	20,000,000.00	20,418,400.00	0.998	11/15/2016
	3137EADD8	20178	Federal National Mtg Assn	02/28/2012	18,000,000.00	17,993,880.00	0.575	04/17/2015
	3135G0HG1	20181	Federal National Mtg Assn	03/21/2012	10,000,000.00	9,967,200.00	0.722	03/16/2015
	31398A4M1	20176	Federal Home Loan Mtg Corp	02/28/2012	18,000,000.00	18,593,640.00	0.699	10/26/2015
	31398A5W8	20086	Federal National Mtg Assn	11/20/2011	11,000,000.00	11,083,380.00	0.439	12/18/2013
	Total	5476-Rate Stabilization Fund				129,265,468.14		
	TOTAL RATE STABILIZATION FUND					129,265,468.14	0.680	
								DEBT SERVICE FUND
5480 SPS First Tier Interest	VP4510005		WELLS MMF		.01	0.01	0.010	
	Total	5480-SPS First Tier Interest				0.01		
	TOTAL DEBT SERVICE FUND					0.01	0.010	

North Texas Tollway Authority
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<u>REVENUE FUND</u>								
5475-01 - SPS Revenue Fund	032997157	20047	TexPool	06/29/2011	3,207,216.30	3,207,216.30	0.111	
Total		5475 - SPS Revenue Fund				3,207,216.30		
TOTAL REVENUE FUND						3,207,216.30	0.111	
<u>MAJOR MAINTENANCE FUND</u>								
5474 SPS Annual Oper Budget - Major Maint			Cash		35,440.42	35,440.42		
	VP4510005	20060	WELLS MMF	09/22/2011	248,132.98	248,132.98	0.010	
Total		5474 SPS Annual Oper Budget - Major Maint				283,573.40		
5477 Major Maintenance Reserve Fund	032997199	20049	TexPool	06/29/2011	13,754,528.17	13,754,528.17	0.111	
Total		5477 Major Maintenance Reserve Fund				13,754,528.17		
TOTAL MAJOR MAINTENANCE FUND						14,038,101.57	0.111	
<u>GENERAL FUND</u>								
5471 - General Account	032997298	20065	TexPool	08/22/2011	1,440,842.14	1,440,842.14	0.111	
Total		5471 - General Account				1,440,842.14		
5471 -01 Project Budget Operating			Cash		126,445.39	126,445.39		
	032997256	20058	TexPool	09/22/2011	1,094,791.78	1,094,791.78	0.111	
Total		5471 - 01 Project Budget Operating				1,221,237.17		
5471 - 02 Project Budget Annual Operating	VP4510005	20064	WELLS MMF	10/21/2011	0.70	0.70	0.010	
Total		5471 - 02 Project Budget Annual Operating				0.70		
TOTAL GENERAL FUND						2,662,080.01	0.111	
<u>CAPITAL EXPENDITURE RESERVE FUND</u>								
5478 - Capital Expenditure Reserve Fund	032997280	20059	TexPool	09/22/2011	2,660,289.96	2,660,289.96	0.111	
Total		5478 - Capital Expenditure Reserve Fund				2,660,289.96		
TOTAL CAPITAL EXPENDITURE RESERVE FUND						2,660,289.96	0.111	
INVESTMENT TOTAL AS OF 04/30/2012						1,148,322,453.57	0.322	

North Texas Tollway Authority
Estimated SPS Project Cash Flow
for the Fiscal Year Ended August 31, 2012
as of
May 1, 2012

	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast
PGBT Western Extension Construction Fund ⁽¹⁾												
Beginning Balance	283,200,234	267,570,717	266,362,681	241,043,527	227,325,166	226,051,765	215,003,408	200,688,470	187,672,389	173,246,605	163,537,792	146,835,619
Investment Gain/(Loss)	66,881	75,275	34,167	102,470	95,165	(78,621)	100,728	88,408	39,098	36,093	34,070	30,591
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	3,642	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(15,685,673)	(1,283,310)	(25,337,996)	(13,708,822)	(1,217,406)	(10,973,074)	(14,411,649)	(13,094,080)	(14,464,882)	(9,744,906)	(16,736,243)	(21,823,112)
Other	(10,725)	-	(15,326)	(112,009)	(151,160)	(304)	(4,017)	(10,410)	-	-	-	-
Total Expenditures	(15,696,398)	(1,283,310)	(25,353,322)	(13,820,831)	(1,368,566)	(10,973,377)	(14,415,667)	(13,104,490)	(14,464,882)	(9,744,906)	(16,736,243)	(21,823,112)
Projected Ending Balance	267,570,717	266,362,681	241,043,527	227,325,166	226,051,765	215,003,408	200,688,470	187,672,389	173,246,605	163,537,792	146,835,619	125,043,098
Chisholm Trail Parkway Construction Fund ⁽²⁾												
Beginning Balance	-	-	-	753,319,764	695,401,118	665,874,960	660,303,585	634,289,190	620,887,918	587,832,464	553,550,761	516,751,330
Investment Gain/(Loss)	-	-	(400,952)	219,101	191,046	(413,434)	(115,222)	47,429	129,352	122,465	115,323	107,657
Net Bond Proceeds	-	-	473,500,997	-	-	-	-	-	-	-	-	-
Equity Contribution from NTTA System	-	-	286,413,993	-	-	8,464	1,196,623	1,166,465	-	-	-	-
Miscellaneous Cash Receipt	-	-	-	-	943,111	-	-	-	-	-	-	-
Cost of Issuance	-	-	(3,250,556)	(14,415)	-	-	-	-	-	-	-	-
Reimburse NTTA System for Expenses	-	-	-	(34,026,930)	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	16,188	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	-	-	(2,943,718)	(24,112,590)	(30,660,314)	(2,800,436)	(26,871,167)	(14,268,792)	(33,184,806)	(34,404,167)	(36,914,754)	(36,666,140)
Other	-	-	-	-	-	(2,365,968)	(224,630)	(346,374)	-	-	-	-
Total Expenditures	-	-	(2,943,718)	(24,112,590)	(30,660,314)	(5,166,405)	(27,095,797)	(14,615,166)	(33,184,806)	(34,404,167)	(36,914,754)	(36,666,140)
Projected Ending Balance	-	-	753,319,764	695,401,118	665,874,960	660,303,585	634,289,190	620,887,918	587,832,464	553,550,761	516,751,330	480,192,846

(1) On April 28th, 2011 the Authority issued bonds to finance a portion of the PGBT WE Construction. Prior to this date all expenses related to PGBT WE were tracked in the Feasibility Study Fund section of the NTTA System Project Cash Flow Report.
(2) On November 10th, 2011, the Authority issued bonds to finance a portion of the CTP Construction. Prior to this date all expenses related to CTP were tracked in the Feasibility Study Fund section of the NTTA System Project Cash Flow Report.

