



NORTH TEXAS TOLLWAY AUTHORITY

SPECIAL PROJECTS SYSTEM

**MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED
APRIL 30, 2013**

**Prepared by
Finance Department**

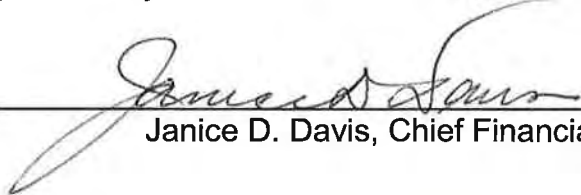
NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Kenneth Barr, Chairman
Bill Moore, Vice Chairman
Matrice Ellis-Kirk, Director
David Denison, Director
Michael Nowels, Director
George "Tex" Quesada, Director
William "Bill" Elliott, Director
Mojoy Haddad, Director
Jane Willard, Director


Gerald Carrigan, Executive Director
Janice D. Davis, Chief Financial Officer

MONTHLY FINANCIAL REPORT
SPECIAL PROJECTS SYSTEM
April 30, 2013

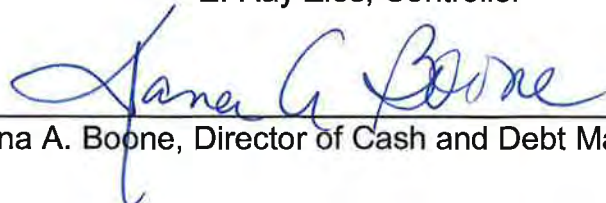
This report is subject to audit and is furnished as general information only.



Janice D. Davis, Chief Financial Officer



E. Ray Zies, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

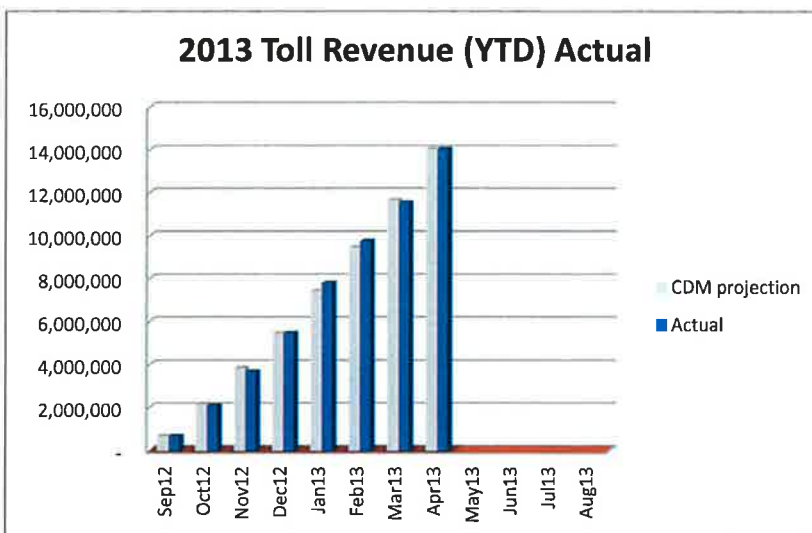
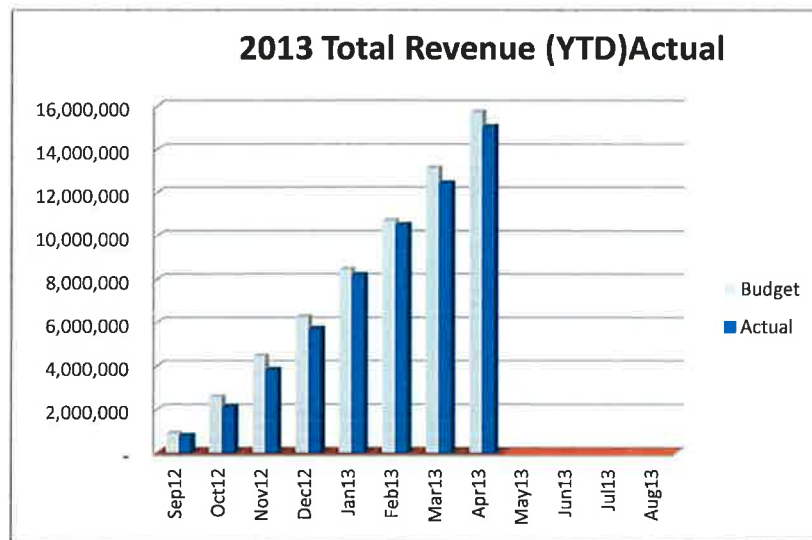
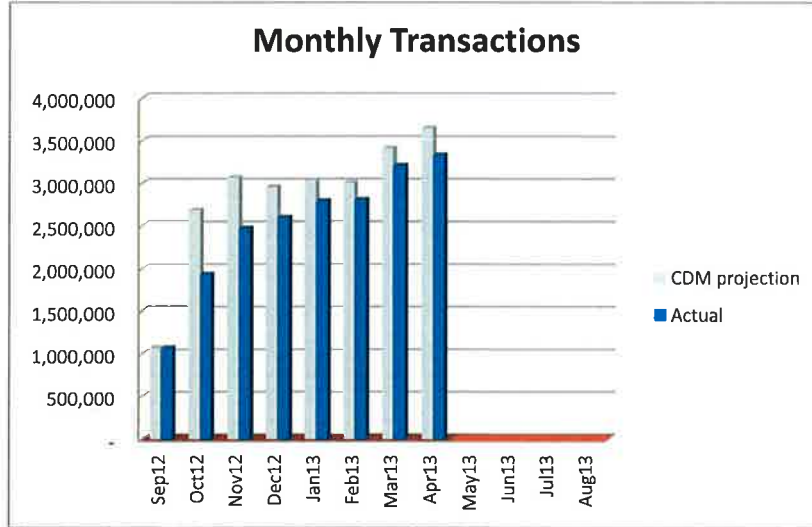
April 30, 2013

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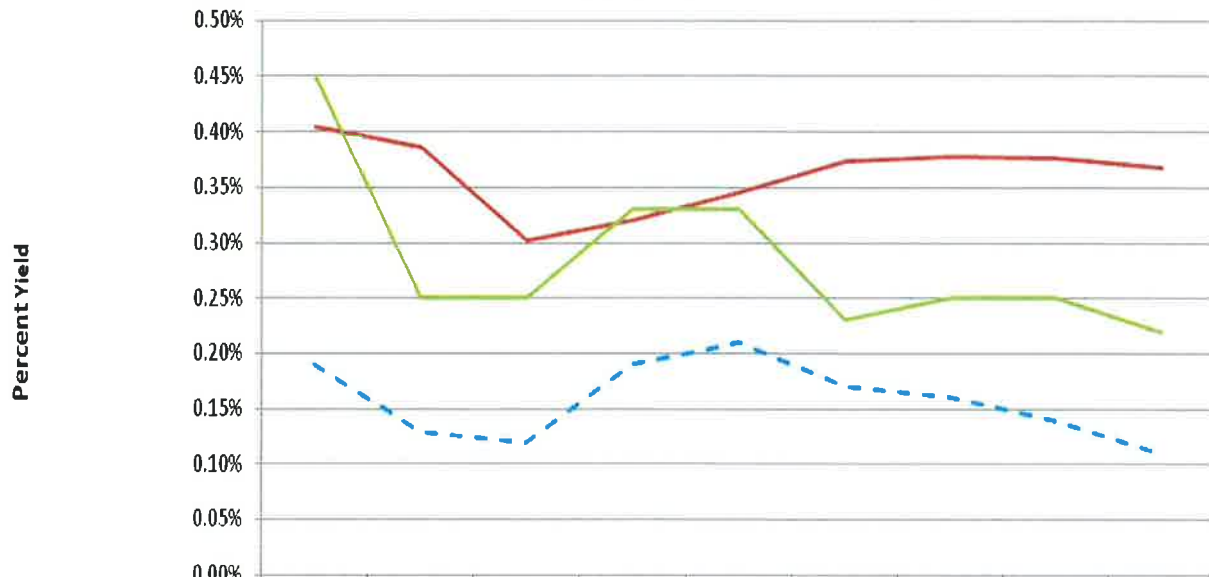
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April 2013 At A Glance



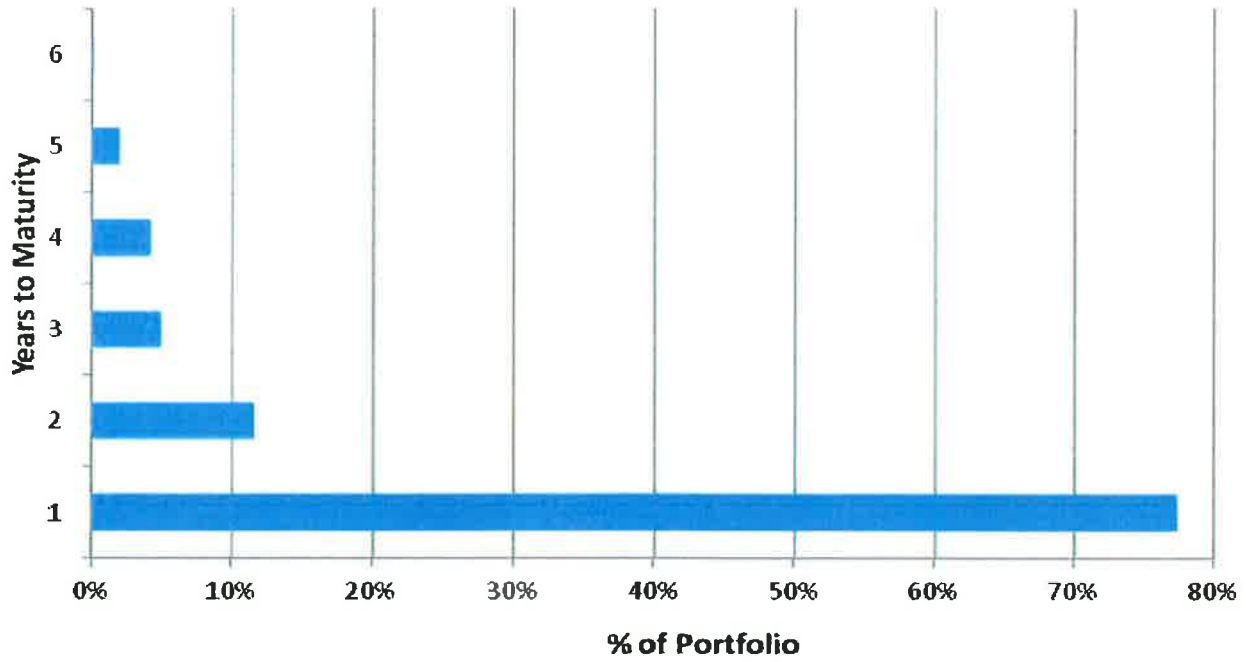
Historical Portfolio Performance



	2ndQtr 11	3rdQtr 11	4thQtr 11	1stQtr 12	2ndQtr 12	3rdQtr 12	4thQtr 12	1stQtr 13	Apr 13
Portfolio Yield	0.405%	0.386%	0.302%	0.321%	0.345%	0.374%	0.378%	0.376%	0.368%
1 year UST	0.190%	0.130%	0.120%	0.190%	0.210%	0.170%	0.160%	0.140%	0.110%
2 year UST	0.450%	0.250%	0.250%	0.330%	0.330%	0.230%	0.250%	0.250%	0.220%

Portfolio Maturity Schedule

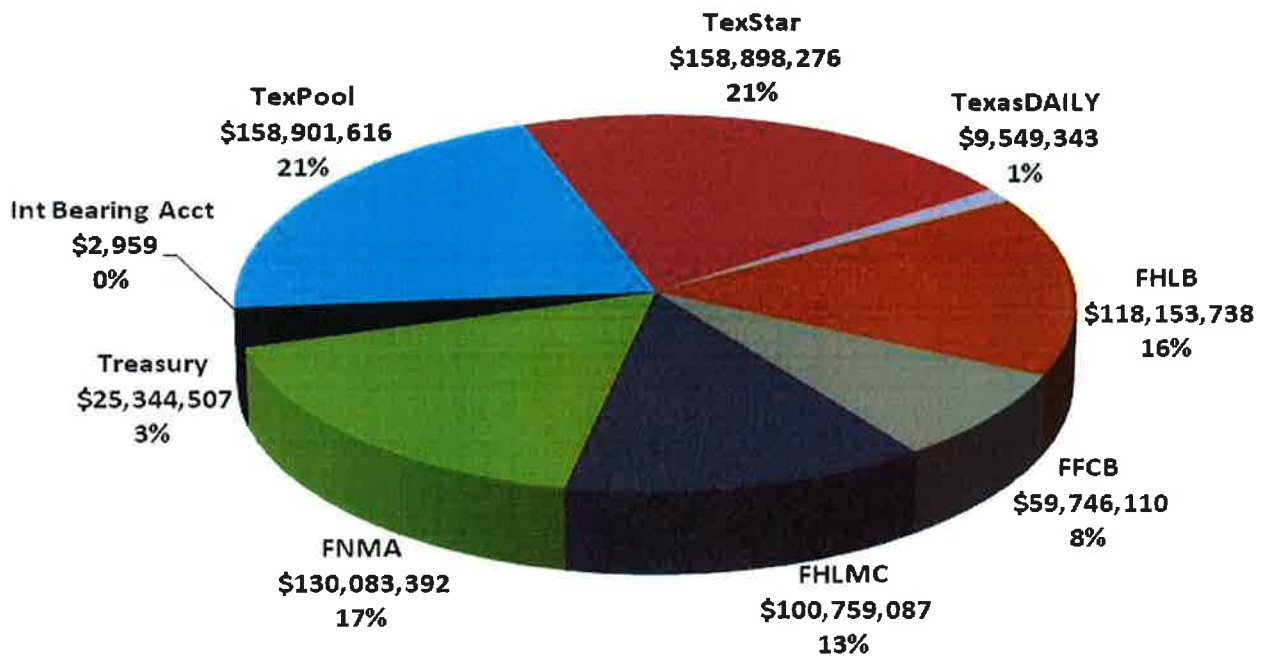
a/o 4/30/2013



Portfolio Composition

\$761,439,027

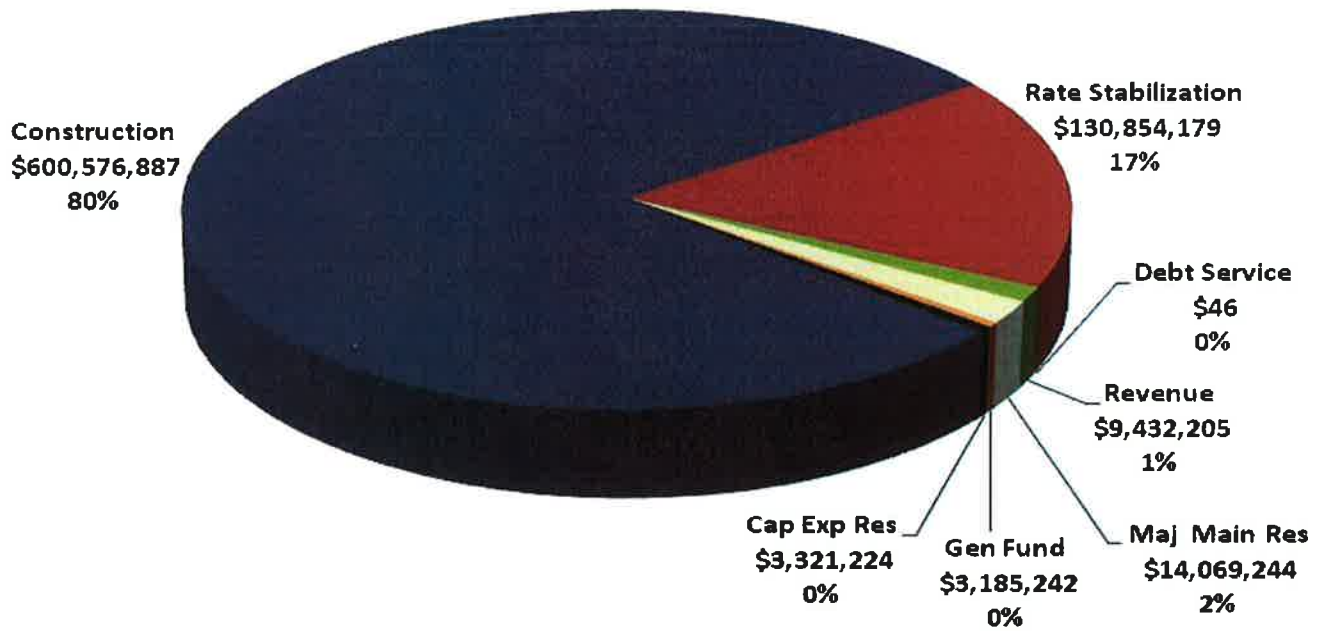
a/o 4/30/2013



Portfolio Composition

by Fund

a/o 4/30/2013



NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
STATEMENT OF NET POSITION
April 30, 2013
(Unaudited)

<u>ASSETS</u>	NTTA Special Projects System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current Assets:				
Cash	\$ (512,456)	-	-	-
Investments, at amortized cost	30,007,915	-	-	9,432,205
Accrued interest receivable on investments	530,917	-	-	740
Interfund receivables	-	(69,879)	4,170	27,851
Interproject/agency receivables	10,040,224	-	2,432,734	4,285,768
Accounts receivable	4,357,503	-	-	4,357,503
Allowance for uncollectible receivables	(2,688,141)	-	-	(2,688,141)
Total current unrestricted assets	41,735,962	(69,879)	2,436,904	15,415,926
Current restricted assets:				
Restricted for construction:				
Cash	(523,020)	-	(523,020)	-
Investments, at amortized cost	533,283,150	-	533,283,150	-
Accrued interest receivable on investments	804,313	-	804,313	-
Restricted for debt service:				
Investments, at amortized cost	46	-	-	-
Total current restricted assets	533,564,489	-	533,564,443	-
Total current assets	575,300,451	(69,879)	536,001,347	15,415,926
Noncurrent Assets:				
Investments, at amortized cost restricted for construction	67,293,737	-	67,293,737	-
Investments, at amortized cost restricted for debt service	130,854,179	-	-	-
Deferred financing cost	12,886,559	-	12,886,559	-
Capitalized cost (net of accumulated depreciation)	1,583,365,830	-	1,583,365,830	-
Total noncurrent assets	1,794,400,305	-	1,663,546,126	-
TOTAL ASSETS	\$ 2,369,700,756	(69,879)	2,199,547,473	15,415,926
<u>LIABILITIES</u>				
Current liabilities:				
Accounts payable	16,758	-	-	-
Interfund payables	-	(69,879)	-	5,003
Interagency Payable	6,211,608	-	2,035,131	269
Total current unrestricted liabilities	6,228,366	(69,879)	2,035,131	5,272
Payable from Restricted Assets:				
Construction related payables:				
Retained from contractors	9,895,726	-	9,895,726	-
Debt service related payables:				
Accrued interest payable on bonded debt	11,291,874	-	-	-
Total current liabilities payable from restricted assets	21,187,600	-	9,895,726	-
Noncurrent liabilities:				
Special Projects System revenue bonds payable	1,759,389,767	-	1,759,389,767	-
Total noncurrent liabilities	1,759,389,767	-	1,759,389,767	-
TOTAL LIABILITIES	\$ 1,786,805,733	(69,879)	1,771,320,624	5,272
<u>NET POSITION</u>				
Invested in capital assets, net of related debt	303,680,675	(269,693,526)	428,226,849	-
Restricted:				
Restricted for debt service	230,820,193	226,701,367	-	15,410,654
Held in trust for pension benefits and other purposes	-	(3,298,872)	-	-
Unrestricted:				
Unrestricted	48,394,155	48,394,155	-	-
Reserved for operations, maintenance, and retiree health benefits	-	(2,103,124)	-	-
TOTAL NET POSITION	\$ 582,895,023	-	428,226,849	15,410,654

Operating Fund	Major Maint. Fund	Rate Stabilization Fund	Major Maint Reserve Fund	Capital Exp Reserve Fund	Debt Service Fund
(506,093)	(6,363)	-	-	-	-
3,185,242	304,284	-	13,764,960	3,321,224	-
216	26	527,761	1,947	227	-
32,855	-	-	-	5,003	-
3,321,453	-	-	-	289	-
-	-	-	-	-	-
-	-	-	-	-	-
6,033,673	297,947	527,761	13,766,907	3,326,723	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	46
-	-	-	-	-	46
6,033,673	297,947	527,761	13,766,907	3,326,723	46
-	-	-	-	-	-
-	-	130,854,179	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	130,854,179	-	-	-
6,033,673	297,947	131,381,940	13,766,907	3,326,723	46
15,263	-	-	1,495	-	-
32,855	4,170	-	-	27,851	-
4,176,208	-	-	-	-	-
4,224,326	4,170	-	1,495	27,851	-
-	-	-	-	-	-
-	-	-	-	-	11,291,874
-	-	-	-	-	11,291,874
-	-	-	-	-	-
-	-	-	-	-	-
4,224,326	4,170	-	1,495	27,851	11,291,874
-	-	131,381,940	13,765,412	-	-
-	-	-	-	-	(11,291,828)
-	-	-	-	3,298,872	-
-	-	-	-	-	-
1,809,347	293,777	-	-	-	-
1,809,347	293,777	131,381,940	13,765,412	3,298,872	(11,291,828)

NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
STATEMENT OF CHANGES IN NET POSITION
Year to Date April 30, 2013
(Unaudited)

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING NET POSITION September 1, 2012	\$ 542,675,413	386,678,501	5,887,803
Revenues:			
Toll Revenues	14,031,583	-	14,031,583 (*)
Interest Revenue	3,123	-	3,123
Other revenue	1,008,099	217,469	790,630
Total operating revenues	<u>15,042,805</u>	<u>217,469</u>	<u>14,825,336</u>
Operating Expenses:			
Administration	(2,067,716)	-	-
Operations	(3,309,451)	-	-
	<u>(5,377,167)</u>	<u>-</u>	<u>-</u>
Preservation of system assets:			
Major Maintenance Fund expenses	(73,089)	-	-
Total operating expenses before amortization and depreciation	<u>(5,450,256)</u>	<u>-</u>	<u>-</u>
Operating revenues	<u>9,592,549</u>	<u>217,469</u>	<u>14,825,336</u>
Nonoperating revenues (expenses):			
Interest earned on investments	1,979,381	1,355,514	-
Net increase (decrease) in fair value of investments	(118,846)	(83,035)	-
Grant revenue	55,686,649	55,686,649	-
Interest expense on revenue bonds	(18,928,872)	(18,928,872)	-
Interest accretion on 2011B and 2011C Bonds	(7,229,794)	-	-
Bond discount/premium amortization	2,785,779	2,785,779	-
Bond issuance cost amortization	(1,573,835)	(1,573,835)	-
Other nonoperating costs	(1,973,401)	(1,973,401)	-
Net nonoperating revenues (expenses):	<u>30,627,061</u>	<u>37,268,799</u>	<u>-</u>
Net revenues	<u>40,219,610</u>	<u>37,486,268</u>	<u>14,825,336</u>
Interfund and Interproject Transactions			
Interfund transfers	-	4,062,080	-
Distribution from Revenue Fund	-	-	(5,302,485)
Change in net position year to date April 30, 2013	<u>40,219,610</u>	<u>41,548,348</u>	<u>9,522,851</u>
ENDING NET POSITION April 30, 2013	<u>582,895,023</u>	<u>428,226,849</u>	<u>15,410,654</u>

(*)Toll Revenues reported Net of Bad Debt Expense of \$1,137,891

Operating Fund	Major Maintenance Fund	Rate Stabilization Fund	Major Maint. Reserve Fund	Capital Exp Reserve Fund	Debt Service Fund
1,917,007	331,118	130,802,576	13,762,207	3,296,192	9
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
(2,067,716)	-	-	-	-	-
(3,309,451)	-	-	-	-	-
(5,377,167)	-	-	-	-	-
-	(73,089)	-	-	-	-
(5,377,167)	(73,089)	-	-	-	-
(5,377,167)	(73,089)	-	-	-	-
2,462	308	615,175	3,205	2,680	37
-	-	(35,811)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(7,229,794)
-	-	-	-	-	-
-	-	-	-	-	-
2,462	308	579,364	3,205	2,680	(7,229,757)
(5,374,705)	(72,781)	579,364	3,205	2,680	(7,229,757)
-	-	-	-	-	(4,062,080)
5,267,045	35,440	-	-	-	-
(107,660)	(37,341)	579,364	3,205	2,680	(11,291,837)
1,809,347	293,777	131,381,940	13,765,412	3,298,872	(11,291,828)

NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
April 30, 2013

	<u>Total 2013 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues	\$ 24,566,814	14,041,126	14,031,583 (*)	(9,543)
Interest revenue	1,600	1,067	3,123	2,056
Other revenues	2,501,124	1,667,416	1,008,099	(659,317)
Gross revenues	<u>27,069,538</u>	<u>15,709,609</u>	<u>15,042,805</u>	<u>(666,803)</u>
Operating expenses:				
Administration:				
Administration	109,471	72,981	63,491	(9,490)
Board	19,710	13,140	4,646	(8,494)
Business diversity	85,245	56,830	63,049	6,219
Communications	1,618,722	1,079,148	898,820	(180,328)
Finance	1,575,847	1,050,565	747,770	(302,795)
Government affairs	43,788	29,192	31,757	2,565
Human resources	139,589	93,059	62,799	(30,260)
Internal audit	161,117	107,411	59,427	(47,984)
Legal services	329,633	219,755	135,957	(83,799)
Total administration	<u>4,083,122</u>	<u>2,722,081</u>	<u>2,067,716</u>	<u>(654,365)</u>
Operations:				
Customer service center	2,108,788	1,405,859	1,229,794	(176,065)
Information technology	942,137	628,091	523,209	(104,883)
Maintenance	2,837,775	1,891,850	822,190	(1,069,660)
Operations	173,586	115,724	54,245	(61,479)
System & incident management	1,065,877	710,585	680,013	(30,571)
Total operations	<u>7,128,163</u>	<u>4,752,109</u>	<u>3,309,451</u>	<u>(1,442,658)</u>
Total operating expenses	<u>11,211,285</u>	<u>7,474,190</u>	<u>5,377,167</u>	<u>(2,097,023)</u>
Net revenues available for debt service	<u>\$ 15,858,253</u>	<u>8,235,419</u>	<u>9,665,638</u>	<u>1,430,220</u>

(*) Toll Revenues reported Net of Bad Debt Expense of \$1,137,891

NORTH TEXAS TOLLWAY AUTHORITY
Special Projects System
TOLL REVENUE AND TRAFFIC ANALYSIS
April 30, 2013

TOLL REVENUE	Month To Date		Year To Date	
	2013	2012	2013	2012
AVI	\$ 1,864,786	506,626	\$ 10,340,759	3,818,314
ZipCash	833,571	(71,647)	3,690,824 (*)	79,813 (**)
TOTAL	\$ 2,698,357	434,979	\$ 14,031,583	3,898,127
Percent increase (decrease)	520.3%		260.0%	

VEHICLE TRANSACTIONS	Month To Date		Year To Date	
	2013	2012	2013	2012
Two-axle vehicles	3,170,270	1,036,926	19,270,284	7,712,900
Three or more axle vehicles	147,967	51,102	849,966	346,816
Nonrevenue vehicles	18,369	3,383	113,841	24,790
Total	3,336,606	1,091,411	20,234,091	8,084,506

TOLL REVENUE AVERAGE PER DAY	Month To Date		Year To Date	
	2013	2012	2013	2012
Revenue	89,945	14,499	57,982	16,108
Average Per Day	\$ 89,945	14,499	\$ 57,982	16,108

VEHICLE TRANSACTIONS AVERAGE PER DAY	Month To Date		Year To Date	
	2013	2012	2013	2012
Two-axle vehicles	105,676	34,564	79,629	31,871
Three or more axle vehicles	4,932	1,703	3,512	1,433
Nonrevenue vehicles	612	113	470	102
Average	110,608	36,267	83,141	33,304

(*) 2013 ZipCash reported Net of Bad Debt Expense of \$1,137,891

(**) 2012 ZipCash reported Net of Bad Debt Expense of \$1,550,250

**NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
TOLL RECEIVABLE ANALYSIS
April 30, 2013**

	<u>A/R Balance as of September 1st.</u>	<u>Month To Date 4/30/2013</u>	<u>Year To Date 4/30/2013</u>
<u>TOLL RECEIVABLE</u>			
Beginning A/R Balance, September 1, 2012	\$ 6,049,673	-	\$ 6,049,673
Invoiced:			
ZipCash	8,467,604	1,031,520	9,499,124
Violations	425,776	-	425,776
Adjustments	(7,218,161)	(257,328) *	(7,475,489)
Invoice Payments:			
ZipCash	(3,382,321)	(464,871)	(3,847,192)
Violations	(283,888)	(10,501)	(294,389)
Ending Balance, April 30, 2013	<u>4,058,683</u>	<u>298,820</u>	<u>4,357,503</u>
Allowance Uncoll A/R	<u>(2,488,940)</u>	<u>(199,201)</u>	<u>(2,688,141)</u>
TOTAL	1,569,743	99,619	1,669,362

* Adjustments include Toll Amount Excused; Invoices Reassigned/Unassigned based on system reports

INVESTMENT REPORT
 NORTH TEXAS TOLLWAY AUTHORITY
 SPECIAL PROJECTS SYSTEM
 4/1/2013-4/30/2013

This report summarizes the investment position of the North Texas Tollway Authority for the period
 4/1/2013-4/30/2013

	4/1/2013	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	4/30/2013
Book Value	\$ 763,031,728	\$ 55,098,318	\$ (56,623,058)	\$ 164,524	\$ (232,485)	\$ 761,439,027
Market Value	\$ 763,031,728	\$ 55,098,318	\$ (56,623,058)	\$ 164,524	\$ (232,485)	\$ 761,439,027
Par Value	\$ 758,196,934	\$ 55,098,318	\$ (56,623,058)	\$ -	\$ -	\$ 756,672,194
Current Month Change in Market Value						\$ 164,524
Weighted Average Maturity (in days)	259					241
Weighted Avg. Yield-to-Maturity of Portfolio	0.3760%					0.3680%
Yield-to-Maturity of 2-Year Treasury Note	0.2500%					0.2200%
Accrued Interest						1,335,230
Earnings for the Period						220,269

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority
Special Projects System
INVESTMENTS AT
April 30, 2013

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>CONSTRUCTION FUNDS</u>								
5481-02 NTTA SPS Series 2011 Construction	932994353	20001	TexPool	04/28/2011	38,166,326.37	38,166,326.37	0.102	
Total		5481-02 NTTA SPS Series 2011 Construction				38,166,326.37		
5481-03 NTTA SPS BANs Construction	616998621	20002	TexSTAR	04/28/2011	19,082,859.90	19,082,859.90	0.104	
Total		5481-03 NTTA SPS BANs Construction				19,082,859.90		
5481-04 NTTA SPS First Tier CAP I	874992712	20190	TexSTAR	08/22/2012	119,002.80	119,002.80	0.104	
	31398AX31	20008	Federal National Mtg Assn	04/28/2011	13,025,000.00	13,068,764.00	0.843	08/20/2013
	3135G0AP8	20009	Federal National Mtg Assn	04/28/2011	2,172,000.00	2,193,611.40	1.219	02/27/2014
Total		5480-04 NTTA SPS First Tier CAP I				15,381,378.20		
5481-05 NTTA SPS BAN CAP I 2011A	874992514	20188	TexSTAR	08/22/2012	23,314.64	23,314.64	0.104	
	31398AX31	20015	Federal National Mtg Assn	04/28/2011	4,225,000.00	4,239,196.00	0.843	08/20/2013
Total		5481-05 NTTA SPS BAN CAP I 2011A				4,262,510.64		
5481-06 NTTA SPS BAN CAP I 2011B	874992415	20189	TexSTAR	08/22/2012	9,150.21	9,150.21	0.104	
	31398AX31	20021	Federal National Mtg Assn	04/28/2011	804,000.00	806,701.44	0.843	08/20/2013
Total		5481-06 NTTA SPS BAN CAP I 2011B				815,851.65		
5482-02 NTTA SPS SWP/CT CONSTRUCTION	932995038	20067	TexPool	11/15/2011	95,798,521.64	95,798,521.64	0.102	
	616990529	20199	TexSTAR	11/28/2012	139,359,663.87	139,359,663.87	0.104	
	31331KU40	20076	Federal Farm Credit Bank	11/22/2011	17,000,000.00	17,001,190.00	0.300	05/16/2013
	313376GT6	20077	Federal Home Loan Bank	11/30/2011	16,000,000.00	16,003,040.00	0.354	05/30/2013
	31339X2M5	20082	Federal Home Loan Bank	11/23/2011	10,560,000.00	10,607,414.40	0.342	06/14/2013
	31398AT44	20081	Federal National Mtg Assn	11/23/2011	11,440,000.00	11,464,596.00	0.342	06/26/2013
	313376KA2	20083	Federal Home Loan Bank	11/28/2011	18,000,000.00	18,008,100.00	0.415	07/09/2013
	3133785C1	20170	Federal Home Loan Bank	02/21/2012	24,000,000.00	24,008,400.00	0.315	08/09/2013
	912828NU0	20167	U.S. Treasury	02/16/2012	24,000,000.00	24,047,760.00	0.247	08/15/2013
	313370LB2	20171	Federal Home Loan Bank	02/21/2012	23,000,000.00	23,074,980.00	0.324	09/13/2013
	3133EAJY5	20183	Federal Farm Credit Bank	03/30/2012	22,000,000.00	22,020,020.00	0.330	09/30/2013
	3134G3BF6	20173	Federal Home Loan Mtg Corp	02/21/2012	21,000,000.00	21,061,740.00	0.390	12/23/2013
Total		5482-02 NTTA SPS SWP/CT CONSTRUCTION				422,455,425.91		
5482-03 NTTA SPS 2011D CAP-I 1ST TIER	616990537	20197	TexasDAILY	10/31/2012	2,837,059.64	2,837,059.64	0.100	
	31358C7D2	20149	Federal National Mtg Assn	12/29/2011	23,000.00	22,994.25	0.426	05/15/2013
	3134A4LW2	20111	Federal Home Loan Mtg Corp	12/29/2011	15,000.00	14,979.30	0.538	07/15/2013
	31359YBS5	20150	Federal National Mtg Assn	12/29/2011	57,000.00	56,920.77	0.543	07/15/2013
	313374Y61	20104	Federal Home Loan Bank	12/29/2011	13,600,000.00	13,617,272.00	0.293	08/08/2013
	912828JK7	20161	U.S. Treasury	12/29/2011	2,000.00	2,020.16	0.230	08/31/2013
	31364DJG2	20151	Federal National Mtg Assn	12/29/2011	11,000.00	10,967.00	0.657	10/08/2013
	912833KB5	20163	U.S. Treasury	12/29/2011	1,000.00	999.47	0.596	11/15/2013
	31359YBT3	20152	Federal National Mtg Assn	12/29/2011	534,000.00	531,287.28	0.659	01/15/2014
	31358CX76	20153	Federal National Mtg Assn	12/29/2011	20,000.00	19,888.40	0.662	02/07/2014
	31358AEP1	20154	Federal National Mtg Assn	12/29/2011	35,000.00	34,800.50	0.667	02/12/2014
	3137EACR8	20157	Federal Home Loan Mtg Corp	12/29/2011	13,130,000.00	13,261,300.00	0.463	02/25/2014
	3134A4VT8	20117	Federal Home Loan Mtg Corp	12/29/2011	967,000.00	958,074.59	0.673	07/15/2014
	31359YBU0	20155	Federal National Mtg Assn	12/29/2011	106,000.00	105,021.62	0.714	07/15/2014
	31358CX84	20156	Federal National Mtg Assn	12/29/2011	78,000.00	77,240.28	0.725	08/07/2014
	3135G0BY8	20149	Federal National Mtg Assn	12/29/2011	12,671,000.00	12,784,278.74	0.593	08/18/2014
	3128X2SL0	20103	Federal Home Loan Mtg Corp	12/29/2011	74,000.00	73,194.14	0.785	10/01/2014
	31364DJJ6	20152	Federal National Mtg Assn	12/29/2011	240,000.00	237,338.40	0.810	10/08/2014
	31358C7G5	20153	Federal National Mtg Assn	12/29/2011	1,769,000.00	1,747,948.90	0.796	11/15/2014
	3134A2HF8	20107	Federal Home Loan Mtg Corp	12/29/2011	96,000.00	94,838.40	0.797	11/24/2014
	3134A1JD3	20105	Federal Home Loan Mtg Corp	12/29/2011	15,000.00	14,816.10	0.805	12/01/2014
	31359YBV8	20154	Federal National Mtg Assn	12/29/2011	57,000.00	56,243.04	0.933	01/15/2015
	31358CX92	20155	Federal National Mtg Assn	12/29/2011	186,000.00	183,438.78	0.981	02/07/2015
	3137EACH0	20156	Federal Home Loan Mtg Corp	12/29/2011	11,440,000.00	11,970,816.00	0.673	02/09/2015
	31364DBZ8	20150	Federal National Mtg Assn	12/29/2011	34,000.00	33,447.84	0.988	05/29/2015
	3134A4MK7	20112	Federal Home Loan Mtg Corp	12/29/2011	87,000.00	85,476.63	1.066	07/15/2015
	31359YBW6	20151	Federal National Mtg Assn	12/29/2011	57,000.00	56,013.90	1.018	07/15/2015
	31398AU34	20159	Federal National Mtg Assn	12/29/2011	11,433,000.00	11,957,660.37	0.803	07/28/2015
	008452CE2	20102	Federal National Mtg Assn	12/29/2011	38,000.00	37,323.98	0.952	08/12/2015
	31358C7J9	20103	Federal National Mtg Assn	12/29/2011	1,000,000.00	979,650.00	1.289	11/15/2015
	31359YBX4	20142	Federal National Mtg Assn	12/29/2011	155,000.00	151,594.65	1.182	01/15/2016
	3134A4ZT4	20113	Federal Home Loan Mtg Corp	12/29/2011	3,698,000.00	4,137,766.16	0.903	01/19/2016
	3134A1MZ0	20106	Federal Home Loan Mtg Corp	12/29/2011	70,000.00	68,292.00	1.168	03/01/2016
	31358C7K6	20143	Federal National Mtg Assn	12/29/2011	1,000.00	974.38	1.303	05/15/2016
	3134A4MM3	20113	Federal Home Loan Mtg Corp	12/29/2011	34,000.00	33,016.04	1.343	07/15/2016
	31359YBY2	20143	Federal National Mtg Assn	12/29/2011	57,000.00	55,408.56	1.377	07/15/2016
	31358CY42	20144	Federal National Mtg Assn	12/29/2011	2,000.00	1,942.46	1.421	08/07/2016
	3137EACW7	20158	Federal Home Loan Mtg Corp	12/29/2011	4,916,000.00	5,163,127.32	1.123	08/25/2016

North Texas Tollway Authority
Special Projects System
INVESTMENTS AT
April 30, 2013

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>MAJOR MAINTENANCE FUND</u>								
5474 SPS Annual Oper Budget - Major Maint	874992613	20191	TexSTAR	08/22/2012	304,284.13	304,284.13	0.104	
Total		5474	SPS Annual Oper Budget - Major Maint			304,284.13		
5477 Major Maintenance Reserve Fund	SA6000515 032997199	20187 20200	Bank of America TexPool	08/20/2012 04/17/2013	2,959.30 13,762,000.00	2,959.30 13,762,000.00	0.240 0.102	
Total		5477	Major Maintenance Reserve Fund			13,764,959.30		
TOTAL MAJOR MAINTENANCE FUND						14,069,243.43	0.110	
<u>GENERAL FUND</u>								
5471 - General Account	616990560	20196	TexasDAILY	10/31/2012	1,442,678.72	1,442,678.72	0.100	
Total		5471	- General Account			1,442,678.72		
5471 -01 Project Budget Operating	032997256	20058	TexPool	03/06/2013	1,742,563.00	1,742,563.00	0.102	
Total		5471	- 01 Project Budget Operating			1,742,563.00		
TOTAL GENERAL FUND						3,185,241.72	0.101	
<u>CAPITAL EXPENDITURE RESERVE FUND</u>								
5478 - Capital Expenditure Reserve Fund	616990552	20195	TexasDAILY	10/31/2012	3,321,223.93	3,321,223.93	0.102	
Total		5478	- Capital Expenditure Reserve Fund			3,321,223.93		
TOTAL CAPITAL EXPENDITURE RESERVE FUND						3,321,223.93	0.102	
INVESTMENT TOTAL AS OF 4/30/2013						761,439,027.16	0.368	

North Texas Tollway Authority
 Estimated SPS Project Cash Flow
 for the Fiscal Year Ended August 31, 2013
 as of
 May 1, 2013

	Sep-12	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast
PGBT Western Extension Construction Fund⁽¹⁾												
Beginning Balance	120,703,618	102,873,463	113,574,692	90,333,426	78,276,828	60,831,209	60,451,576	58,459,152	56,774,613	55,602,002	54,481,304	51,956,815
Investment Gain/(Loss)	14,857	15,104	15,092	12,806	10,671	6,560	4,460	5,372	11,828	11,584	11,350	10,824
Miscellaneous Revenue / Cash Receipts	-	12,000,000	-	-	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(17,839,677)	(1,228,600)	(23,062,041)	(11,967,041)	(17,375,397)	(305,839)	(1,910,230)	(1,557,701)	(1,184,439)	(1,132,281)	(2,535,836)	(10,465,142)
Other	(5,335)	(85,275)	(194,318)	(82,362)	(80,892)	(80,354)	(86,654)	(132,210)	-	-	-	-
Total Expenditures	(17,845,012)	(1,313,875)	(23,256,359)	(12,089,404)	(17,456,290)	(386,193)	(1,996,884)	(1,689,911)	(1,184,439)	(1,132,281)	(2,535,836)	(10,465,142)
Projected Ending Balance	102,873,463	113,574,692	90,333,426	78,276,828	60,831,209	60,451,576	58,459,152	56,774,613	55,602,002	54,481,304	51,956,815	41,502,498
Ghisaholm Trail Parkway Construction Fund⁽²⁾												
Beginning Balance	527,071,288	512,215,806	486,168,396	471,585,011	491,703,399	453,772,029	447,316,106	424,160,118	422,177,295	374,662,688	341,449,113	298,648,913
Investment Gain/(Loss)	181,398	(18,918)	74,266	852,302	(43,130)	757	150,980	63,128	87,954	78,055	71,135	62,219
Net Bond Proceeds	-	-	-	-	-	-	-	-	-	-	-	-
Equity Contribution from NTTA System	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Cash Receipt	-	-	-	-	-	-	-	-	-	-	-	-
Cost of Issuance	-	-	-	-	-	-	-	-	-	-	-	-
Reimburse NTTA System for Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	6,867,296	22,968,933	8,531,756	16,294,318	-	16,579,813	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(15,032,074)	(25,860,769)	(21,205,637)	(3,525,545)	(46,289,442)	(22,423,269)	(23,560,627)	(18,470,724)	(47,602,551)	(33,291,639)	(42,871,335)	(45,149,189)
Other	(4,715)	(167,722)	(319,310)	(178,302)	(130,554)	(327,729)	253,759	(155,040)	-	-	-	-
Total Expenditures	(15,036,788)	(26,028,491)	(21,524,946)	(3,703,847)	(46,419,996)	(22,750,998)	(23,306,868)	(18,625,763)	(47,602,551)	(33,291,639)	(42,871,335)	(45,149,189)
Projected Ending Balance	512,215,806	486,168,396	471,585,011	491,703,399	453,772,029	447,316,106	424,160,118	422,177,295	374,662,688	341,449,113	298,648,913	253,561,943

(1) On April 28th, 2011 the Authority issued bonds to finance a portion of the PGBT WE Construction. Prior to this date all expenses related to PGBT WE were tracked in the Feasibility Study Fund section of the NTTA System Project Cash Flow Report.
 (2) On November 10th, 2011, the Authority issued bonds to finance a portion of the CTP Construction. Prior to this date all expenses related to CTP were tracked in the Feasibility Study Fund section of the NTTA System Project Cash Flow Report.

