

SPECIAL PROJECTS SYSTEM

MONTHLY FINANCIAL REPORT FOR THE MONTH ENDED JUNE 30, 2012

Prepared by Finance Department

NORTH TEXAS TOLLWAY AUTHORITY

5900 W. Plano Parkway, Suite 100, Plano, Texas 75093 P.O. Box 260729, Plano, Texas 75026

Kenneth Barr, Chairman
Bill Moore, Vice Chairman
Matrice Ellis-Kirk, Director
David Denison, Director
Michael Nowels, Director
George "Tex" Quesada, Director
William "Bill" Elliott, Director
Victor Vandergriff, Director
Jane Willard, Director

Gerald Carrigan, Executive Director Janice D. Davis, Chief Financial Officer

MONTHLY FINANCIAL REPORT SPECIAL PROJECTS SYSTEM June 30, 2012

This report is subject to audit and is furnished as general information only.

Janice D. Davis, Chief Financial Officer

E. Ray Zies, Controller

E Ray hes

Dana A. Boone, Director of Cash and Debt Management



5900 West Plano Parkway | Plano, Texas 75093 | (214) 461-2000 | Fax (214) 528-4826 | www.ntta.org

CERTIFICATE OF PROJECT DEVELOPER

TIFIA Project Oversight and Monitoring Plan (President George Bush Turnpike (SH 161) Project)

The undersigned, being the Chief Financial Officer of the North Texas Tollway Authority, a regional tollway authority and political subdivision of the State of Texas ("NTTA"), does hereby certify on behalf of the NTTA the following:

- 1. This certificate is executed for the benefit of the United States Department of Transportation ("USDOT") pursuant to that certain TIFIA project oversight and monitoring plan for the President George Bush Turnpike (SH 161) Project (the "Project").
- 2. The unaudited balance sheet ("Statement of Net Assets") and income statement ("Statement of Revenues, Expenses, and Changes in Net Assets") of the NTTA for the Project attached to this certificate fairly and accurately present the financial condition and results of operations of the NTTA for the Project as of, and for the quarter ended as on, the last day of the subject period.
- 3. No event of default, or any event or circumstance which with the passage of time or the giving of notice would constitute an event of default, under the Secured Loan Agreement (TIFIA No. 2009-1001A) dated as of April 1, 2011 by and between NTTA and USDOT, has occurred and is continuing.

IN WITNESS WHEREOF, the undersigned has executed and delivered this Certificate

Janice Davis

Chief Financial Officer

NORTH TEXAS TOLLWAY AUTHORITY

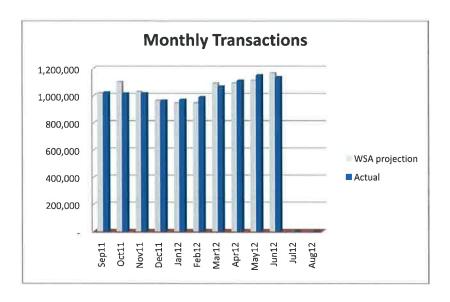
June 30, 2012

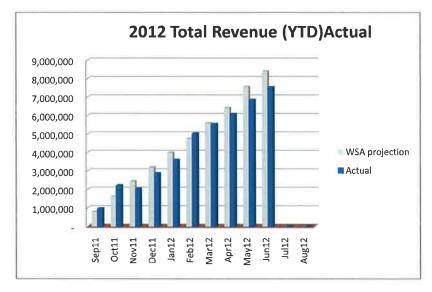
REPORT CONTENTS

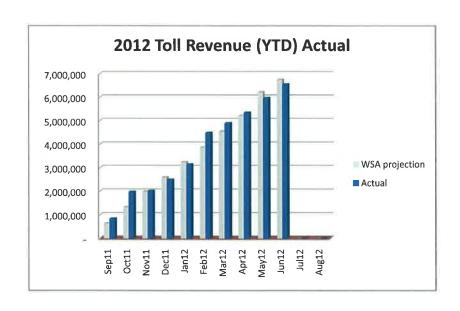
	_ Page
The Month At-A-Glance	1
Investment Portfolio Performance	2
Investment Portfolio Composition	3
Statement of Net Assets	4
Statement of Changes in Net Assets	6
Budget and Actual Revenues on Trust Agreement Basis	8
Toll Revenue and Traffic Analysis	9
Toll Receivable Analysis	10
Investment Report	11
Estimated Project Costs	15
Cash Flow Forecast to Actual	16

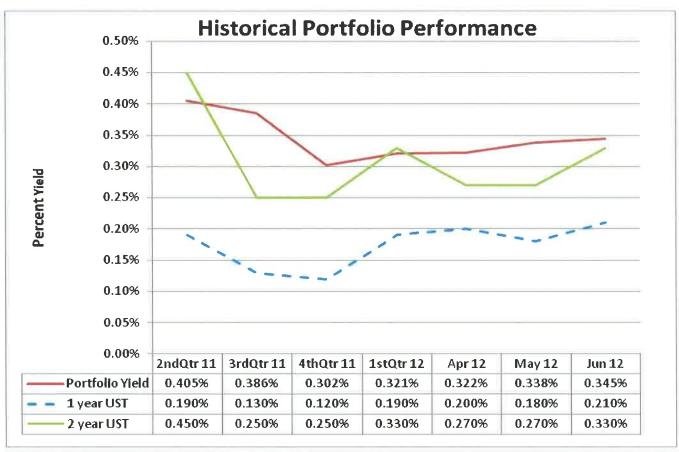
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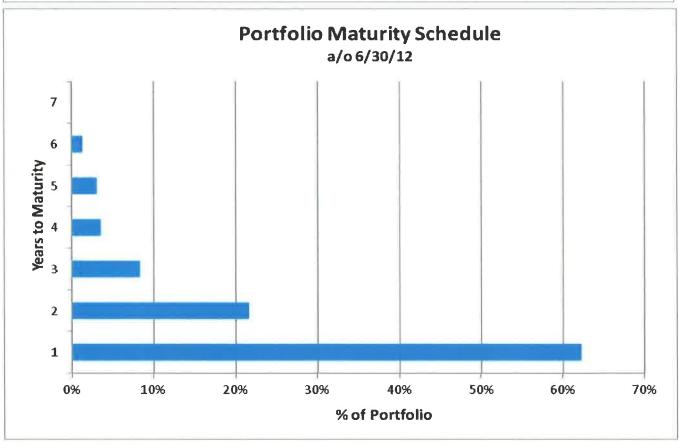
June 2012 At A Glance



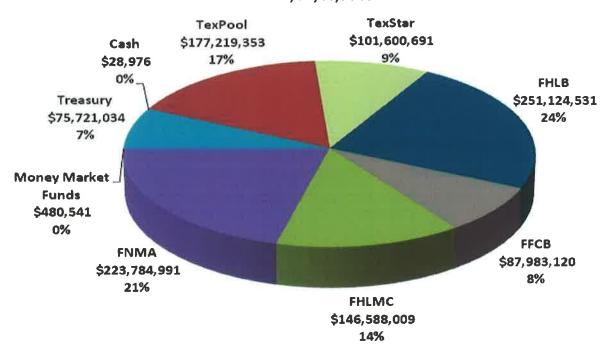


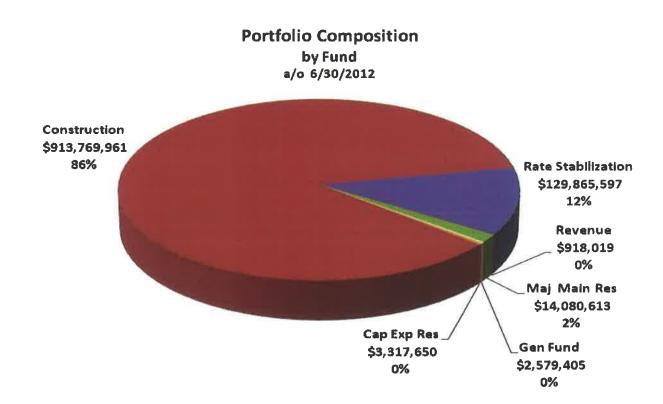






Portfolio Composition \$1,064,531,245 a/o 6/30/2012





NORTH TEXAS TOLLWAY AUTHORITY SPECIAL PROJECTS SYSTEM STATEMENT OF NET ASSETS June 30, 2012 (Unaudited)

(Ui	naudited)				
		NTTA Special Projects	Interfund eliminations/	Construction &	Revenue
<u>ASSETS</u>	_	System Totals	reclassifications	Property Fund	Fund
Current Assets:					
Cash	\$	(378,277)	· ·	+	
Investments, at amortized cost		21,491,603	(**)	(*)	918,019
Accrued interest receivable on investments		242,150	390	(#6)	386
Interfund receivables		1965	(69,879)	4,170	27,851
Interproject/agency receivables		18.605,241	(,,	15,284,731	
Accounts receivable		6,293,655		:41	6,293,655
Allowance for uncollectible receivables		(478,146)	(#1	197	(478,146)
Total current unrestricted assets	-	45,776,226	(69,879)	15,288,901	6,761,765
Current restricted assets:		,	(,,	,	-,,
Restricted for construction:					
Cash		(117,205)	2.45	(117,205)	22
Investments, at amortized cost		640,756,280		640,756,280	■
Accrued interest receivable on investments		1,525,993	()== ()==	1,525,993	
Total current restricted assets		642,165,068		642,165,068	-
Total current assets	-	687,941,294	(69,879)	657,453,969	6,761,765
Noncurrent Assets:			(00)0.07		
Investments, at amortized cost restricted for construction		402,283,362	0.00	273,013,681	126
Deferred financing cost		14,849,995	(4)	14,849,995	
Capitalized cost (net of accumulated depreciation)		1,199,560,465	25	1,199,560,465	
Total noncurrent assets	-	1,616,693,822		1,487,424,141	
TOTAL ASSETS	\$	2,304,635,116	(69,879)	2,144,878,110	6,761,765
LIABILITIES LIABILITIES					
Current liabilities:			(00.070)		5 000
Interfund payables		E 000 00E	(69,879)	4 70 4 4 50	5,003
Interagency Payable		5,960,635	•	1,784,158	269
Recurring accrued liabilities	-	95,000	(00.070)	4 70 4 4 50	5.070
Total current unrestricted liabilities		6,055,635	(69,879)	1,784,158	5,272
Payable from Restricted Assets:					
Construction related payables: Accounts payable		000 007		000 007	
Retained from contractors		303,267	*	303,267	(3)
		19,182,292	-	19,182,292	-
Debt service related payables:		00 500 740			
Accrued Interest payable on bonded debt Total current liabilities payable from restricted assets	:-	22,583,749		40 405 550	
Noncurrent liabilities:		42,069,308	-	19,485,559	-
		1 747 470 704		4 747 470 704	
Dallas North Tollway System revenue bonds payable Total noncurrent liabilities	· ·	1,747,476,704		1,747,476,704	- 573 - 573
TOTAL LIABILITIES	<u> </u>	1,747,476,704	(00.070)	1,747,476,704	E 070
TOTAL LIABILITIES	\$	1,795,601,647	(69,879)	1,768,746,421	5,272
NET ASSETS (EXHIBIT D & E)					
Invested in capital assets, net of related debt		178,765,234	(341,230,436)	376,131,689	520
Restricted:		110,100,204	(341,230,430)	370,131,008	
Restricted for debt service		275,702,652	291,529,908		6,756,493
Held in trust for pension benefits and other purposes		210,102,002	(3,295,451)	92	0,700,483
Unrestricted:		-	(3,253,431)	10 90	4,50
Unrestricted		54,565,583	54,565,583		
Reserved for operations, maintenance, and retiree health benefit	te	J+,J00,003	(1,569,604)	U-5/	
TOTAL NET ASSETS	\$	509,033,469	(1,008,004)	376,131,689	6,756,493
See notes to financial statements	Φ	000,000,400		310,131,009	0,700,483
See notes to initiation statements					

Operating Fund	Major Maint. Fund	Rate Stabilization Fund	Major Maint Reserve Fund	Capital Exp Reserve Fund	Debt Service Fund
(378,277)					
2,579,405	323,374	595,916	13,757,239	3,317,650	9#3 (#3)
236	3	239,568	1,577	380	141
32,855	128	=======================================	9	5,003	127
3,320,241				269	2
383		***	€	*	
	000 077	207.404	10.750.010		<u> </u>
5,554,460	323,377	835,484	13,758,816	3,323,302	150
*	£	ê	ž	<u>=</u>	3
22	£	*	ā	*	878
					
5,554,460	323,377	835,484	13,758,816	3,323,302	
·*	÷	129,269,681	*	*	÷:
32	=	-	€	12	
		129,269,681			
5,554,460	323,377	130,105,165	13,758,816	3,323,302	
32,855 4,176,208 95,000 4,304,063	4,170			27,851	171 181 181
4,176,208 95,000	#			# 	57 58 58 66
4,176,208 95,000	#			# 	57 181 28 18
4,176,208 95,000	#			# 	
4,176,208 95,000	#			# 	22,583,749 22,583,749
4,176,208 95,000	#		# # # # # # # # # # # # # # # # # # #	# 	
4,176,208 95,000 4,304,063	4,170		5 S	27,851	22,583,749
4,176,208 95,000	#		5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	# 	
4,176,208 95,000 4,304,063	4,170	130,105,165		27,851	22,583,749
4,176,208 95,000 4,304,063	4,170	-	-	27,851	22,583,749
4,176,208 95,000 4,304,063	4,170	-	-	27,851	22,583,749
4,176,208 95,000 4,304,063	4,170	-	-	27,851	22,583,749

NORTH TEXAS TOLLWAY AUTHORITY

SPECIAL PROJECTS SYSTEM STATEMENT OF CHANGES IN NET ASSETS Year to Date June 30, 2012 (Unaudited)

		Totals	Construction & Property Fund	Revenue Fund
BEGINNING NET ASSETS September 1, 2011	\$	75,268,204	8,287,073	6,315,511
_				
Revenues:		0.544.075		0.544.075
Toll Revenues		6,541,075	***	6,541,075
Interest Revenue		698,142	0.040	1,576
Other revenue	-	294,521	3,642	290,879
Total operating revenues		7,533,738	3,642	6,833,530
Operating Expenses:				
Administration		(1,758,095)	-	796
Operations	10	(3,150,963)		-
		(4,909,058)	(≆)	12 14 2
Preservation of system assets:				
Major Maintenance Fund expenses	_	(33,892)	141	(4)
Total operating expenses before amortization and depreciation	-	(4,942,950)		- 4
Operating revenues before amortization and depreciation		2,590,788	3,642	6,833,530
Operating revenues		2,590,788	3,642	6,833,530
Nonoperating revenues (expenses):				
Interest earned on investments		1,718,889	1,718,889	17.64
Gain (Loss) on sale of investments		262,689	82,510	71 51
Net increase (decrease) in fair value of investments		1,050,683	615,228	3 5 2
Grant revenue		23,725,476	23,725,476	(470 440)
Unbudgeted bad debt expense		(478,146)	(4.404.440)	(478,146)
Interest expense on revenue bonds		(1,124,442)	(1,124,442)	-
Interest accretion on 2011B and 2011C Bonds		(11,269,839)		+
Bond discount/premium amortization		2,855,588	2,855,588	· ·
Bond issuance cost amortization		(1,880,387)	(1,880,387)	
Other nonoperating costs		(2,793,536)	(2,793,536)	1,5
Net nonoperating revenues (expenses):	_	12,066,975	23,199,326	(478,146)
Net revenues		14,657,763	23,202,968	6,355,384
Interfund and Interproject Transactions				
Transfers from NTTA System		30,339,425	(44,126,429)	
Distribution from Revenue Fund		30,338,423	(44,120,428)	(5,914,402)
Contributed Capital		388,768,077	388,768,077	(0,814,402)
Change in net assets year to date June 30, 2012	-	433,765,265	367,844,616	440,982
ENDING NET ASSETS June 30, 2012	6 -			
ENDING NET ASSETS JUNE 30, 2012	₹ =	509,033,469	376,131,689	6,756,493

Operating Fund	Major Maintenance Fund	Rate Stabilation Fund	Major Maint. Reserve Fund	Capital Exp Reserve Fund	Debt Service Fund
634,927	(5,533)	65,852,908	4,002,988	2,603,861	(12,423,531)
2,379	13	681,768	10,174	2,232	9.#F
=:	·*	001,700	10,174	2,202	-
2,379	13	681,768	10,174	2,232	9#
_,		001,100	10,171	2,202	
(1,758,095)		-	-	*	V#6
(3,150,963)		(*		- H	(4)
(4,909,058)	i i i	196	·*		
	(33,892)				- 34
(4,909,058)	(33,892)		(a)		-
(4,906,679)	(33,879)	681,768	10,174	2,232	
(4,906,679)	(33,879)	681,768	10,174	2,232	0.46
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-		180,179	(#)	+	
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? ≘ :	¥	2		8	(11,269,839)
Fig. 1	₽	*	•	₹	
(/ <u>≥</u> f	-	***			7.72
1/4) *
(4.000.070)	(00.070)	615,634	10.154		(11,269,839)
(4,906,679)	(33,879)	1,297,402	10,174	2,232	(11,269,839)
655,723	-	62,954,855	9,745,654	_	1,109,621
4,866,426	358,619	52,55.,555	57. 15,551 :=:	689,358	1,100,021
.,===,:==	555,510	-	-	-	(₩
615,470	324,740	64,252,257	9,755,828	691,590	(10,160,218)
1,250,397	319,207	130,105,165	13,758,816	3,295,451	(22,583,749)

NORTH TEXAS TOLLWAY AUTHORITY SPECIAL PROJECTS SYSTEM

Budget and Actual Revenues and Expenses on Trust Agreement Basis Month Ending June 30, 2012

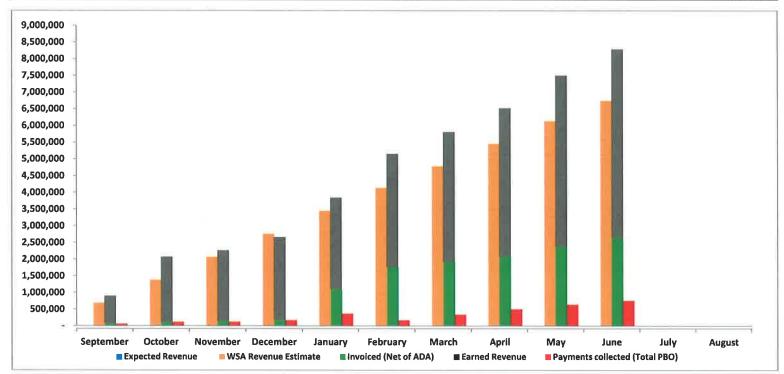
	_	Total 2012 Budget	Budget To Date	Actual To Date	Variance Over(Under) Budget
Revenues:		-			
Toll Revenues	\$	8,281,900	6,746,500	6,541,075	(205,425)
Interest revenue		900,000	750,000	698,142	(51,858)
Other revenues	1	893,882	744,902	294,521	(450,381)
Gross revenues	,	10,075,782	8,241,402	7,533,738	(707,664)
Operating expenses:					
Administration:					
Administration		109,483	91,236	92,023	787
Business diversity		48,511	40,426	63,907	23,481
Communications		229,782	191,485	229,490	38,005
Finance		1,103,167	919,306	823,774	(95,532)
Government affairs		43,788	36,490	35,964	(526)
Human resources		139,589	116,324	110,957	(5,367)
Internal audit		141,757	118,131	142,155	24,025
Legal services		329,633	274,694	259,824	(14,870)
Total administration		2,145,710	1,788,092	1,758,095	(29,997)
Operations:					
Customer service center		1,140,500	950,417	819,005	(131,412)
Information technology		467,921	389,934	504,051	114,116
Maintenance		2,365,487	1,971,239	1,287,908	(683,332)
Operations		93,881	78,234	139,701	61,467
System & incident management		616,174	513,478	400,299	(113,179)
Total operations		4,683,963	3,903,303	3,150,963	(752,340)
Total operating expenses		6,829,673	5,691,394	4,909,058	(782,337)
Non-operating expenses:					
Bad Debt Expense				478,146	478,146
Total non-operating expenses		-	590	478,146	478,146
Net revenues available for debt service	\$	3,246,109	2,550,008	2,146,534	(403,473)

NORTH TEXAS TOLLWAY AUTHORITY Special Projects System TOLL REVENUE AND TRAFFIC ANALYSIS June 30, 2012

	Month To Date					Yea	ır To Da	te
TOLL REVENUE		2012	2	2011		2012	,	2011
AVI ZipCash TOTAL	\$ \$	520,018 52,889 572,907	\$	635,671 297,193 932,865	\$ \$	4,907,206 1,633,869 6,541,075	\$ \$	3,517,022 5,225,573 8,742,595
Percent increase (decrease)		-38.6%				-25:2%	-	
		Month To E	Date			Yea	ır To Da	ıte
VEHICLE TRANSACTIONS		2012	_	2011		2012		2011
Two-axle vehicles Three or more axle vehicles Nonrevenue vehicles Total	12	1,075,605 55,835 3,636 1,135,076	_	991,438 47,870 3,018 1,042,326		9,916,459 460,093 32,423 10,408,975		8,904,770 385,100 29,081 9,318,951
TOLL REVENUE	5 <u> </u>	Month To E	Date	0044			ır To Da	
AVERAGE PER DAY	-	2012	-	2011	_	2012	-	2011
Revenue Average Per Day	\$	19,097 19,097	\$_	31,095 31,095	\$	21,517 21,517	\$	28,759 28,759
VEHICLE TRANSACTIONS <u>AVERAGE PER DAY</u>) <u></u>	Month To E 2012	Date	2011	_	Yea	ır To Da	ute
Two-axle vehicles Three or more axle vehicles Nonrevenue vehicles Average	2	35,854 1,861 121 37,715	_	33,048 1,596 101 34,644		32,620 1,513 107 34,133	<u></u>	29,292 1,267 96 30,559

NORTH TEXAS TOLLWAY AUTHORITY Special Projects System Toll Receivable Analysis June 30, 2012

			Month To Date		Year To Date
	A/R Balance as of 09/30/2011		6/30/2012		6/30/2012
TOLL RECEIVABLE					
Beginning A/R Balance, September 1st	\$	6,049,673		\$	6,049,673
Invoiced:					
ZipCash		3,199,564	269,046		3,468,610
Violations		425,776	-		425,776
Adjustments		(1,970,698)	(237,064)		(2,207,762)
Invoice Payments:					
ZipCash		(1,122,925)	(115,228)		(1,238,153)
Violations		(199,790)	(4,699)		(204,489)
Ending Balance, June 30th,	-	6,381,600	(87,945)	-	6,293,655
Allowance Uncoll A/R	-	(478,146)	-	-	(478,146
TOTAL		5,903,454	(87,945)		5,815,509



INVESTMENT REPORT NORTH TEXAS TOLLWAY AUTHORITY SPECIAL PROJECTS SYSTEM 6/1/2012-6/30/2012

This report summarizes the Investment position of the North Texas Tollway Authority for the period 6/1/2012-6/30/2012

	 6/1/2012	Purchases	Maturities / Redemptions	(Chg in Mkt Value	A	mortization (Net)	6/30/2012
Book Value	\$ 1,094,894,376	34,535,705	(64,519,310)	\$	63,672	\$	(443,198)	\$ 1,064,531,245
Market Value	\$ 1,094,894,376	\$ 34,535,705	\$ (64,519,310)	\$	63,672	\$	(443,198)	\$ 1,064,531,245
Par Value	\$ 1,087,358,165	\$ 34,535,705	\$ (64,519,310)	\$	-	\$	-	\$ 1,057,374,560
Current Month Change In Market Value								\$ 63,672
Weighted Average Maturity (in days) Weighted Avg. Yield-to-Maturity of Portfolio Yield-to-Maturity of 2-Year Treasury Note	364 0.3380% 0.2700%							351 0.3450% 0.3300%
Accrued Interest								\$ 1,768,143
Earnings for the Period								\$ 291,254

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority Special Projects System INVESTMENTS AT

June 30, 2012

Fund	CUSIP	invest #	Issuer	Purchase Date	Par Value	Market Value	YTM 365	Maturity Date
5481-02 NTTA SPS Series 2011 Construction	932994353 31398AT77 Total	20040 Fe	xPool deral National Mtg Assn SPS Series 2011 Construction	04/28/2011 06/29/2011	83,024,002.55 20,000,000.00	83,024,002,55 20,015,200,00 103,039,202.55	0.125 0.270	07/30/2012
5481-03 NTTA SPS BANs Construction	932994296 31398AT77 Total	20002 Te 20045 Fe	xPool deral National Mtg Assn SPS BANs Construction	04/28/2011 06/29/2011	41,520,199.06 10,000,000.00	41,520,199.06 10,007,600.00 51,527,799.06	0.125 0.264	07/30/2012
5481-04 NTTA SPS First Tier CAP I	VP4510005 3133XYWB7 3135G0AK9	20004 Fe	ells Fargo MMF deral Home Loan Bank deral National Mtg Assn	04/28/2011 04/28/2011 04/28/2011	117,508 27 12,920,000 00 12,980,000 00	117,508 27 12,933,049 20 13,021,276 40	0.010 0.376 0.663	08/22/2012 02/26/2013
	3135G0AP8 31398AX31 Total	20008 Fe 5480-04 NTTA	deral National Mtg Assn deral National Mtg Assn SPS First Tier CAP I	04/28/2011 04/28/2011	2,172,000 00 13,025,000 00	2,208,294.12 13,162,413.75 41,442,541.74	1.219 0.843	02/27/2014 08/20/2013
5481-05 NTTA SPS BAN CAP I 2011A	VP4510005 3133XYWB7 3135G0AK9	20011 Fe 20014 Fe	ells Fargo MMF deral Home Loan Bank deral National Mtg Assn	04/28/2011 04/28/2011 04/28/2011	28,338.28 4,190,000.00 4,204,000.00	28,338 28 4,194,231.90 4,217,368.72	0.010 0.376 0.663	08/22/2012 02/26/2013
5481-06 NTTA SPS BAN CAP I 2011B	31398AX31 Total VP4510005 3133XYWB7	5481-05 NTTA 20016 W	oderal National Mtg Assn SPS BAN CAP I 2011A ells Fargo MMF oderal Home Loan Bank	04/28/2011 04/28/2011 04/28/2011	4,225,000 00 11,320 01 795,000 00	4,269,573.75 12,709,512.65 11,320.01 795,802.95	0.843 0.010 0.376	08/20/2013 08/22/2012
	3135G0AK9 31398AX31 Total	20020 F€ 20021 F€	deral National Mig Assn deral National Mig Assn SPS BAN CAP I 2011B	04/28/2011 04/28/2011	800,000 00 804,000 00	802,544 00 812,482 20 2,422,149.16	0.663 0.843 0.003	02/26/2013 08/20/2013
5482-01 NTTA SPS SWP/CT CIF	616990495 932995020 Total	20179 Te 20066 Te	XSTAR XP00I SPS SWP/CT CIF CONSTRUCTION	02/22/2012 11/15/2011	101,600,690 62 68,898 96	101,600,690.62 68,898.96 101,669,589.58	0 127 0 125	
5462-02 NTTA SPS SWP/CT CONSTRUCTION	3133EABG2 31331KU40	20166 Fe 20076 Fe	exPool ederal Farm Credit Bank ederal Farm Credit Bank	11/15/2011 02/16/2012 11/22/2011	28,525,719,75 28,000,000,00 17,000,000,00	28,525,719 75 27,979,280 00 16,997,620 00	0 125 0 201 0 300	01/28/2013 05/16/2013
	3133EAJY5 313376F34 3133XVEM9	20172 Fe 20087 Fe	ederal Farm Credit Bank ederal Home Loan Bank ederal Home Loan Bank	03/30/2012 02/21/2012 12/12/2011	22,000,000.00 22,000,000.00 29,000,000.00	22,001,320,00 21,999,560,00 29,165,010,00	0.330 0.150 0.190	09/30/2013 09/25/2012 11/21/2012
	313376M85 313376PQ2 3133XSCN6 313376GT6	20169 Fe 20182 Fe	deral Home Loan Bank deral Home Loan Bank deral Home Loan Bank	02/16/2012 02/16/2012 03/20/2012	25,000,000.00 7,000,000.00 30,000,000.00 16,000,000.00	24,996,500.00 6,999,020.00 30,540,900.00	0.194 0.194 0.233 0.354	12/28/2012 12/28/2012 12/28/2012 05/30/2013
	313376G16 31339X2M5 313376KA2 3133785C1	20082 Fe 20083 Fe	ederal Home Loan Bank ederal Home Loan Bank ederal Home Loan Bank ederal Home Loan Bank	11/30/2011 11/23/2011 11/28/2011 02/21/2012	10,560,000,00 18,000,000,00 24,000,000,00	16,013,120,00 10,921,468,80 18,013,860,00 23,988,000,00	0.342 0.415 0.315	06/14/2013 07/09/2013 08/09/2013
	313370LB2 3137EACE7 3137EACS6	20171 Fe 20069 Fe	aderal Home Loan Bank aderal Home Loan Mtg Corp aderal Home Loan Mtg Corp	02/21/2012 11/22/2011 02/22/2012	23,000,000.00 14,000,000.00 31,000,000.00	23,192,510,00 14,060,620,00 31,111,910,00	0 324 0 163 0 212	09/13/2013 09/21/2012 03/28/2013
	3134G3BF6 31398A4T6 31398A4T6	20173 Fe 20068 Fe	ederal Home Loan Mtg Corp ederal National Mtg Assn ederal National Mtg Assn	02/21/2012 11/22/2011 11/22/2011	21,000,000.00 16,000,000.00 16,000,000.00	21,079,380,00 16,018,400.00 16,018,400.00	0.390 0.164 0.172	12/23/2013 10/30/2012 10/30/2012
	31398AT44 912828QE3 912828NU0	20175 U 20167 U	ederal National Mtg Assn S. Treasury S _e Treasury	11/23/2011 02/22/2012 02/16/2012	11,440,000,00 35,000,000,00 24,000,000,00	11,580,483,20 35,113,400,00 24,128,400,00	0.342 0.203 0.247	06/26/2013 04/30/2013 08/15/2013
5482-03 NTTA SPS 2011D CAP-I 1ST TIER	Total 932995004 313374Y61 3134A4QE7	20084 Te 20104 Fe	SPS SWP/CT CONSTRUCTION exPool sederal Home Loan Bank	11/25/2011 12/29/2011	2,833,460.68 13,600,000.00	470,444,881.75 2,833,460.68 13,632,504.00 315,924.16	0.125 0.293 0.446	08/08/2013 07/15/2012
	3134A4LW2 3137EACR8 3134A4VT8	20111 Fe 20157 Fe	ederal Home Loan Mtg Corp ederal Home Loan Mtg Corp ederal Home Loan Mtg Corp ederal Home Loan Mtg Corp	12/29/2011 12/29/2011 12/29/2011 12/29/2011	316,000.00 15,000.00 13,130,000.00 967,000.00	14,873.85 13,351,109.20 949,361.92	0.538 0.463 0.673	07/15/2012 07/15/2013 02/25/2014 07/15/2014
	3128X2SL0 3134A2HF8 3134A1JD3	20103 Fe	aderal Home Loan Mtg Corp aderal Home Loan Mtg Corp aderal Home Loan Mtg Corp	12/29/2011 12/29/2011 12/29/2011	74,000.00 96,000.00 15,000.00	72,485.96 93,879.36 14,664.60	0.785 0.797 0.805	10/01/2014 11/24/2014 12/01/2014
	3137EACH0 3134A4MK7 3134A4ZT4	20156 Fe 20112 Fe	ederal Home Loan Mig Corp ederal Home Loan Mig Corp ederal Home Loan Mig Corp	12/29/2011 12/29/2011 12/29/2011	11,440,000.00 87,000.00 3,698,000.00	12,145,276.00 84,337,80 4,229,698,44	0.673 1.066 0.903	02/09/2015 07/15/2015 01/19/2016
	3134A1MZ0 3134A4MM3 3137EACW7	20113 Fo 20158 Fo	ederal Home Loan Mtg Corp ederal Home Loan Mtg Corp ederal Home Loan Mtg Corp	12/29/2011 12/29/2011 12/29/2011	70,000.00 34,000.00 4,916,000.00	67,222.40 32,474,42 5,165,536.16	1.168 1.343 1.123	03/01/2016 07/15/2016 08/25/2016
	3134A4MN1 3137EAAM1 3134A3Y83 3134A3Z25	20155 Fo 20108 Fo	ederal Home Loan Mtg Corp ederal Home Loan Mtg Corp ederal Home Loan Mtg Corp ederal Home Loan Mtg Corp	12/29/2011 12/29/2011 12/29/2011 12/29/2011	5,000.00 1,621,000.00 740,000.00 474,000.00	4,735.25 1,924,467.41 700,876.20 434,392.56	1.673 1.263 1.703 2.035	01/15/2017 02/16/2017 03/15/2017 03/15/2018
	3134A4BM5 3134A4MR2 31359YBQ9	20110 Fo	ederal Home Loan Mtg Corp ederal Home Loan Mtg Corp ederal National Mtg Assn	12/29/2011 12/29/2011 12/29/2011	1,134,000.00 13,000.00 57,000.00	1,039,242.96 11,773.32 56,986.32	2.063 2.207 0.457	03/15/2018 07/15/2018 07/15/2012
	31359YBR7 31358DFP4 3135G0AK9	20117 For 20118 For 20148 For 20148	ederal National Mtg Assn ederal National Mtg Assn ederal National Mtg Assn	12/29/2011 12/29/2011 12/29/2011	57,000.00 242,000.00 13,348,000.00	56,764.59 240,756.12 13,390,446.64	0.492 0.616 0.183	01/15/2013 02/21/2013 02/26/2013
	31358C7D2 31359YBS5 31364DJG2	20150 F 20151 F	ederal National Mtg Assn ederal National Mtg Assn ederal National Mtg Assn	12/29/2011 12/29/2011 12/29/2011	23,000.00 57,000.00 11,000.00	22,851,42 56,520.63 10,879.22	0.426 0.543 0.657	05/15/2013 07/15/2013 10/08/2013
	31359YBT3 31358CX76 31358AEP1 31359YBU0	20153 F 20154 F	ederal National Mtg Assn ederal National Mtg Assn ederal National Mtg Assn ederal National Mtg Assn	12/29/2011 12/29/2011 12/29/2011 12/29/2011	534,000 00 20,000 00 35,000 00 106,000.00	526,758,96 19,718.00 34,501,95 104,070.80	0.659 0.662 0.667 0.714	01/15/2014 02/07/2014 02/12/2014 07/15/2014
	31358CX84 3135G0BY8 31364DJJ6	20156 F 20149 F	ederal National Mig Assin ederal National Mig Assin ederal National Mig Assin ederal National Mig Assin	12/29/2011 12/29/2011 12/29/2011	78,000.00 12,671,000.00 240,000.00	76,534.38 12,798,343.55 235,116.00	0.725 0.593 0.810	08/07/2014 08/18/2014 10/08/2014
	31358C7G5 31359YBV8 31358CX92	20153 F 20154 F 20155 F	ederal National Mtg Assn ederal National Mtg Assn ederal National Mtg Assn	12/29/2011 12/29/2011 12/29/2011	1,769,000,00 57,000.00 186,000.00	1,731,320,30 55,661,64 181,476.48	0,796 0.933 0.981	11/15/2014 01/15/2015 02/07/2015
	31364DBZ8	20150 F	ederal National Mtg Assn	12/29/2011	34,000.00	33,060.92	0.988	05/29/2015

North Texas Tollway Authority Special Projects System INVESTMENTS AT June 30, 2012

				Purchase				
Fund	CUSIP	Invest #	Issuer	Date	Par Value		YTM 365	Maturity Date
	31359YBW6	20151	Federal National Mtg Assn	12/29/2011	57,000.00	55,333.32	1.018	07/15/2015
	31398AU34 008452CE2	20159 20102	Federal National Mtg Assn Federal National Mtg Assn	12/29/2011 12/29/2011	11,433,000,00 38,000.00	12,064,101.60 36,871.02	0.803 0.952	07/28/2015 08/12/2015
	31358C7J9	20103	Federal National Mtg Assn	12/29/2011	1,000,000.00	965,700.00	1 289	11/15/2015
	31359YBX4	20142	Federal National Mtg Assn	12/29/2011	155,000.00	149,196.80	1.182	01/15/2016
	31358C7K6	20143	Federal National Mtg Assn	12/29/2011	1,000.00	956.65	1,303	05/15/2016
	31359YBY2 31358CY42	20143 20144	Federal National Mtg Assn	12/29/2011	57,000 00	54,378.00	1.377	07/15/2016
	31364DJN7	20153	Federal National Mtg Assn Federal National Mtg Assn	12/29/2011 12/29/2011	2,000,00 181,000,00	1,906.18 171,986.20	1.421 1.513	08/07/2016 10/08/2016
	31358C7L4	20154	Federal National Mig Assn	12/29/2011	1,253,000.00	1,189,307.61	1.540	11/15/2016
	31359YBZ9	20144	Federal National Mtg Assn	12/29/2011	504,000.00	476,789.04	1.678	01/15/2017
	31364DJP2 31358C7M2	20154	Federal National Mtg Assn	12/29/2011	1,378,000.00	1,298,640,98	1,796	04/08/2017
	31359YCA3	20155 20145	Federal National Mtg Assn Federal National Mtg Assn	12/29/2011 12/29/2011	1,000,000.00 36,000.00	940,710.00 33,738.84	1.765 1.842	05/15/2017 07/15/2017
	31358AEW6	20146	Federal National Mig Assn	12/29/2011	451,000.00	421,685.00	1.858	08/12/2017
	31359YCB1	20146	Federal National Mtg Assn	12/29/2011	186,000,00	171,692,88	2,029	01/15/2018
	31358CY75	20147	Federal National Mig Assn	12/29/2011	1,093,000,00	1,006,751.37	2.029	02/07/2018
	31358BAB4 31358C7P5	20148 20149	Federal National Mtg Assn Federal National Mtg Assn	12/29/2011 12/29/2011	1,427,000.00 1,000,000.00	1,316,250.53 911,700.00	2.031	02/12/2018 05/15/2018
	31359YCC9	20147	Federal National Mtg Assn	12/29/2011	84,000.00	76,227.48	2.163	07/15/2018
	912828PH7	20162	U.S. Treasury	12/29/2011	13,249,000.00	13,254,697_07	0.083	08/31/2012
	912833JZ4	20164	U.S. Treasury	12/29/2011	1,000.00	999.54	0.436	11/15/2012
	912828JK7 912833KB5	20161 20163	U.S. Treasury U.S. Treasury	12/29/2011	2,000.00	2,066 18	0.230	08/31/2013
	Total		TA SPS 2011D CAP-I 1ST TIER	12/29/2011	1,000,00	995.77 121,351,746.63	0.596	11/15/2013
5482-04 NTTA SPS 2011E CAP-I 2ND TIER	932995012	20085	TexPool	11/25/2011	107,818 49	107,818.49	0.125	
	3133XP2W3	20095	Federal Home Loan Bank	12/29/2011	635,000.00	647,890.50	0.192	02/27/2013
	3137EACR8	20098	Federal Home Loan Mtg Corp	12/29/2011	1,294,000.00	1,315,790.96	0.466	02/25/2014
	3134G2UA8 3137EACH0	20099 20100	Federal Home Loan Mtg Corp Federal Home Loan Mtg Corp	12/29/2011 12/29/2011	1,303,000.00 1,310,000.00	1,318,127.83	0,636 1,647	08/20/2014
	31398AZ54	20100	Federal National Mlg Assn	12/29/2011	1,104,000.00	1,390,761.50 1,161,672.96	0.892	02/09/2015 08/04/2015
	912820PW1	20091	U.S. Treasury	12/29/2011	661,000.00	660,947-12	0.059	07/31/2012
	9128337M6	20092	U.S. Treasury	12/29/2011	625,000,00	624,968.75	0.059	07/31/2012
	912820XM4 912833Z45	20093	U.S. Treasury	12/29/2011	242,000 00	241,716.86	0.079	01/31/2013
	912833245 912820RD1	20094 20096	U.S. Treasury U.S. Treasury	12/29/2011 12/29/2011	403,000,00 901,000.00	402,560.73 898,287,99	0.079 0.150	01/31/2013 07/31/2013
	912834AC2	20097	U.S. Treasury	12/29/2011	393,000.00	391,993.92	0.150	07/31/2013
	Total	5482-04 N	TTA SPS 2011E CAP-I 2ND TIER			9,162,537.61		
	TOTAL CONS	TRUCTION FL	INDS		See	913,769,960.73	0.297	92
5/50 5 1 0 1 / 11 / 1 5 /			RATE STABILIZATION FUND					
5476-Rate Stabilization Fund	032997215	20048 20050	TexPool Federal Farm Credit Bank	06/29/2011	595,916.33	595,916.33	0.125	0010410044
	31331KTK6 31331YHM5	20180	Federal Farm Credit Bank	08/01/2011 03/21/2012	10,000,000.00 10,000,000.00	10,100,800.00 10,904,100.00	0.875 0.680	08/01/2014 12/15/2014
	3133XSP93	20052	Federal Home Loan Bank	08/31/2011	10,000,000.00	10,402,600.00	0.432	12/13/2014
	3133XWKV0	20051	Federal Home Loan Bank	08/31/2011	2,600,000,00	2,688,504.00	0.450	03/14/2014
	3134G2UA8	20061	Federal Home Loan Mtg Corp	10/27/2011	8,000,000.00	8,092,880.00	0.705	08/20/2014
	31398A4M1 3137EADH9	20176 20185	Federal Home Loan Mtg Corp Federal Home Loan Mtg Corp	02/28/2012 05/16/2012	18,000,000,00 8,900,000.00	18,644,580.00 8,921,627,00	0.699 1.068	10/26/2015
	31398A5W8	20088	Federal National Mtg Assn	11/20/2011	11,000,000.00	11,072,710.00	0.439	06/29/2017 12/18/2013
	3135G0HG1	20181	Federal National Mig Assn	03/21/2012	10,000,000.00	9,970,800.00	0.722	03/16/2015
	3137EADD8	20178	Federal National Mtg Assn	02/28/2012	18,000,000.00	18,001,080,00	0.575	04/17/2015
	3135G0ES8 Total	20177 5476-Rate	Federal National Mtg Assn Stabilization Fund	02/28/2012	20,000,000.00	20,470,000.00 129,865,597.33	0.998	11/15/2016
					3 0-			
	TOTAL RATE	STABILIZATI	ON FUND		-	129,885,597.33	0.717	
			DEBT SERVICE FUND					
5480 SPS First Tier Interest	VP4510005		Wells Fargo MMF		.01	0.01	0.010	
	Total	5480-SPS	First Tier Interest			0.01		
	TOTAL DEBT	SERVICE FU	ND.			0.01	0.010	
						0.01	5.5.15	
			REVENUE FUND					
5475-01 - SPS Revenue Fund			Cash		28,976,28	28,976.28		
	032997157	20047	TexPool	06/29/2011	889,042.99	889,042.99	0.125	
	Total	5475 - SPS	Revenue Fund		-	918,019.27		
	TOTAL REVEN	ILIE ELIND				019 010 27	0.125	
	TOTAL NEVEL	.ULI VIII			-	918,019.27	0.125	
			MAJOR MAINTENANCE FUND)				
5474 SPS Annual Oper Budget - Major Maint	VP4510005	20060	Wells Fargo MMF	09/22/2011	323,374.20	323,374.20	0,010	
	Total	5474 SPS	Annual Oper Budget - Major Maint		=	323,374.20		
5477 Major Maintenance Reserve Fund	032997199	20040	TexPool	06/20/2044	12 757 020 00	19 757 000 00	0.405	
5177 Iviajor mantenanto reserve rund	Total		r Maintenance Reserve Fund	06/29/2011	13,757,238.89_	13,757,238.89	0.125	
		-			-			
	TOTAL MAJO	R MAINTENA	NCE FUND		-	14,080,613.09	0.125	

North Texas Tollway Authority Special Projects System INVESTMENTS AT June 30, 2012

Fund	CUSIP	Invest #	Issuer	Purchase Date	Par Value	Market Value	YTM 365	Maturity Date
5471 - General Account	032997298 Total	20065 TexPool 5471 - General Account	GENERAL FUND	08/22/2011	1,441,126.13_	1,441,126.13 1,441,126.13		
5471 -01 Project Budget Operating	032997256 Total	20058 TexPool 5471 - 01 Project Budge	t Operating	09/22/2011	1,138,278.84_	1,138,278.84 1,138,278.84		
	TOTAL GENER	RAL FUND				2,579,404.97	0.125	
5478 - Capital Expenditure Reserve Fund	032997280 Total	20059 TexPool 5478 - Capital Expendito	EXPENDITURE RESER	09/22/2011	3,317,649.93_	3,317,649.93 3,317,649.93		
	TOTAL CAPITA	AL EXPENDITURE RESER	VE FUND			3,317,649.93	0.125	
	INVESTMENT	T TOTAL AS OF 06/30/20	012		-	1,064,531,245.33	0.345	

North Texas Tollway Authority Estimated SPS Project Cash Flow for the Fiscal Year Ended August 31, 2012 as of

July 1, 2012

	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast
PGBT Western Extension Construction Fund (1)												
Beginning Balance	283,200,234	267,570,717	266,362,681	241,043,527	227,325,166	226,051,765	215,003,408	200,688,470	187,672,389	164,508,519	154,566,204	151,788,148
Investment Gain/(Loss)	66,881	75,275	34,167	102,470	95,165	(78,621)	100,728	88,408	79,651	9,432	32,201	31,623
Miscellaneous Revenue / Cash Receipts	3.51	100	5	*	8	3,642	2	- 8		-	7	5
IT Expenditures			9	2	2	12	2	2			V &	ş.
Maintenance Expenditures	521		2	20		€		*	*	\$-	0.00	
Project Delivery Expenditures	(15,685,673)	(1,283,310)	(25,337,996)	(13,708,822)	(1,217,406)	(10,973,074)	(14,411,649)	(13,094,080)	(23,198,126)	(9,950,988)	(2,810,258)	(17,954,307)
Other	(10,725)		(15,326)	(112,009)	(151,160)	(304)	(4,017)	(10,410)	(45,394)	(759)		
Total Expenditures	(15,696,398)	(1,283,310)	(25,353,322)	(13,820,831)	(1,368,566)	(10,973,377)	(14,415,667)	(13,104,490)	(23,243,520)	(9,951,747)	(2,810,258)	(17,954,307)
Projected Ending Balance	267,570,717	266,362,681	241,043,527	227,325,166	226,051,765	215,003,408	200,688,470	187,672,389	164,508,519	154,566,204	151,788,148	133,865,463
Chisholm Trail Parkway Construction Fund (2)												
Beginning Balance	020	3	≆.	753,319,764	695,401,118	665,874,960	660,303,585	634,289,190	620,887,918	590,367,389	572,000,064	553,545,371
Investment Gain/(Loss)	343	2.42	(400,952)	219,101	191,046	(413,434)	(115,222)	47,429	129,369	643,184	119,167	115,322
Net Bond Proceeds	- SE	540	473,500,997	÷5	· ·		₩	±2	*	+:		×.
Equity Contribution from NTTA System	300		286,413,993	÷:		8,464	1,196,623	1,166,465	428,206	*1	3 m	
Miscellaneous Cash Receipt	1960	387		₹?	943,111	÷	*	±3		457,314	5.55	
Cost of Issuance	(e	35	(3,250,556)	(14,415)	*	- 2	*	55		2.5		
Reimburse NTTA System for Expenses	:*:	-	*	(34,026,930)				51	2	7.6	955	8
Miscellaneous Revenue / Cash Receipts	950	850	2	16,188	8			•				-
IT Expenditures		30	*	-	2	72	-	21				*
Maintenance Expenditures				2	-		:	¥2	2			
Project Delivery Expenditures	SS	-	(2,943,718)	(24,112,590)	(30,660,314)	(2,800,436)	(26,871,167)	(14,268,792)	(31,056,462)	(19,411,687)	(18,573,860)	(35,272,171)
Other	1962	365	*			(2,365,968)	(224,630)	(346,374)	(21,641)	(56,136)		8
Total Expenditures	38	580	(2,943,718)	(24,112,590)	(30,660,314)	(5,166,405)	(27,095,797)	(14,615,166)	(31,078,104)	(19,467,822)	(18,573,860)	(35,272,171)
Projected Ending Balance		(*)	753,319,764	695,401,118	665,874,960	660,303,585	634,289,190	620,887,918	590,367,389	572,000,064	553,545,371	518,388,521

⁽¹⁾ On April 28th, 2011 the Authority issued bonds to finance a portion of the PGBT WE Construction. Prior to this date all expenses related to PGBT WE were tracked in the Feasibility Study Fund section of the NTTA System Project Cash Flow Report. (2) On November 10th, 2011, the Authority issued bonds to finance a portion of the CTP Construction. Prior to this date all expenses related to CTP were tracked in the Feasibility Study Fund section of the NTTA System Project Cash Flow Report.

