



NORTH TEXAS TOLLWAY AUTHORITY

SPECIAL PROJECTS SYSTEM

**MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED
JUNE 30, 2012**

**Prepared by
Finance Department**

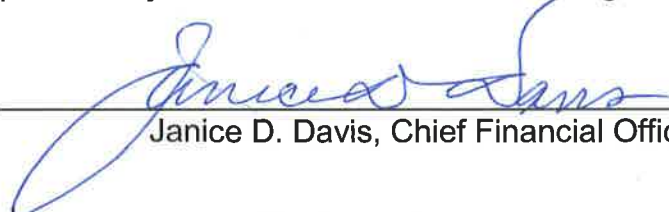
NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Kenneth Barr, Chairman
Bill Moore, Vice Chairman
Matrice Ellis-Kirk, Director
David Denison, Director
Michael Nowels, Director
George "Tex" Quesada, Director
William "Bill" Elliott, Director
Victor Vandergriff, Director
Jane Willard, Director

Gerald Carrigan, Executive Director
Janice D. Davis, Chief Financial Officer

MONTHLY FINANCIAL REPORT
SPECIAL PROJECTS SYSTEM
June 30, 2012

This report is subject to audit and is furnished as general information only.



Janice D. Davis, Chief Financial Officer



E. Ray Zies, Controller



Dana A. Boone, Director of Cash and Debt Management



CERTIFICATE OF PROJECT DEVELOPER

TIFIA Project Oversight and Monitoring Plan (President George Bush Turnpike (SH 161) Project)

The undersigned, being the Chief Financial Officer of the North Texas Tollway Authority, a regional tollway authority and political subdivision of the State of Texas (“NTTA”), does hereby certify on behalf of the NTTA the following:

1. This certificate is executed for the benefit of the United States Department of Transportation (“USDOT”) pursuant to that certain TIFIA project oversight and monitoring plan for the President George Bush Turnpike (SH 161) Project (the “Project”).
2. The unaudited balance sheet (“Statement of Net Assets”) and income statement (“Statement of Revenues, Expenses, and Changes in Net Assets”) of the NTTA for the Project attached to this certificate fairly and accurately present the financial condition and results of operations of the NTTA for the Project as of, and for the quarter ended as on, the last day of the subject period.
3. No event of default, or any event or circumstance which with the passage of time or the giving of notice would constitute an event of default, under the Secured Loan Agreement (TIFIA - No. 2009-1001A) dated as of April 1, 2011 by and between NTTA and USDOT, has occurred and is continuing.

IN WITNESS WHEREOF, the undersigned has executed and delivered this Certificate on August 15, 2012.


Janice Davis
Chief Financial Officer

NORTH TEXAS TOLLWAY AUTHORITY

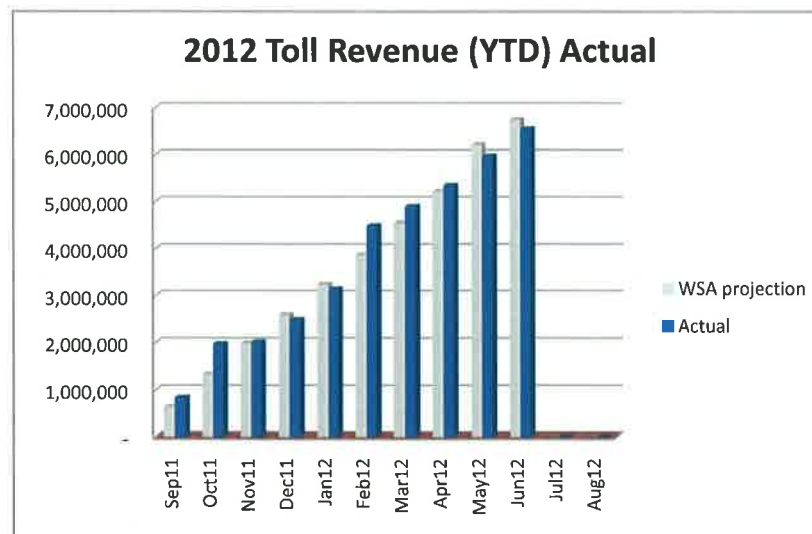
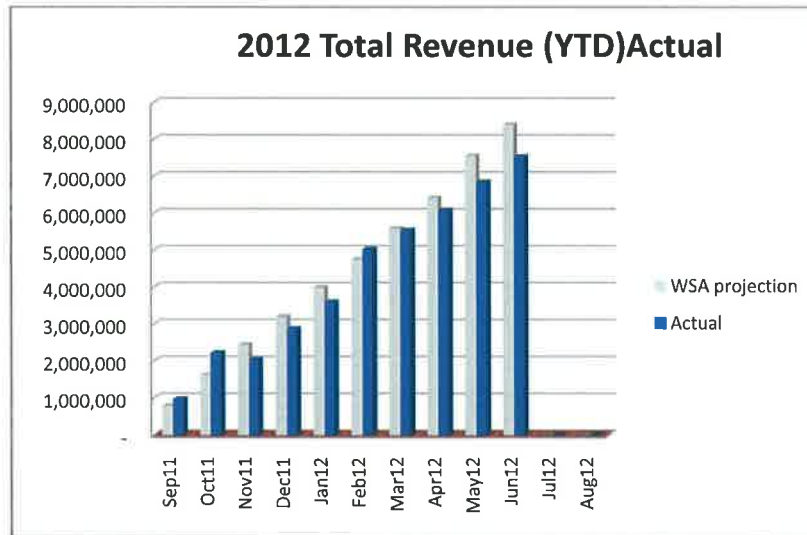
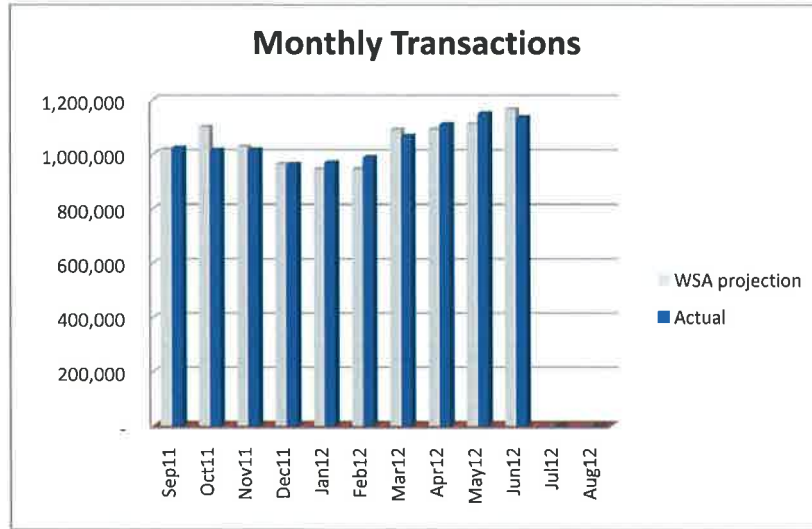
June 30, 2012

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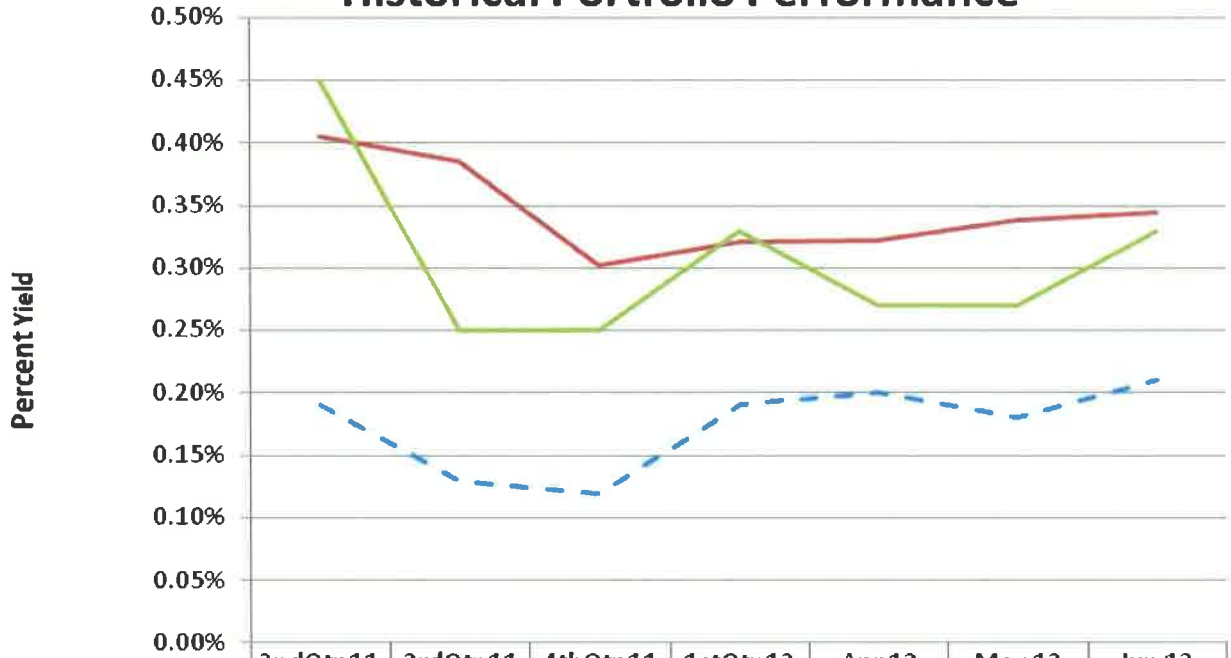
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June 2012 At A Glance

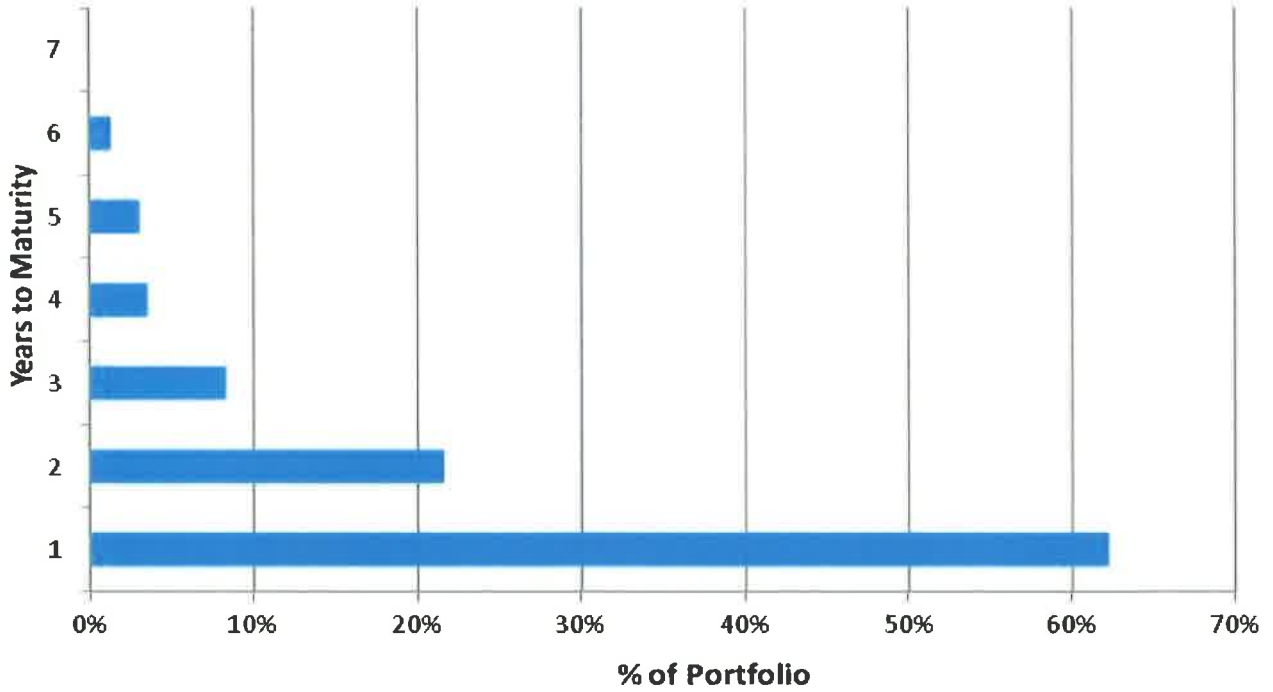


Historical Portfolio Performance



	2ndQtr 11	3rdQtr 11	4thQtr 11	1stQtr 12	Apr 12	May 12	Jun 12
Portfolio Yield	0.405%	0.386%	0.302%	0.321%	0.322%	0.338%	0.345%
1 year UST	0.190%	0.130%	0.120%	0.190%	0.200%	0.180%	0.210%
2 year UST	0.450%	0.250%	0.250%	0.330%	0.270%	0.270%	0.330%

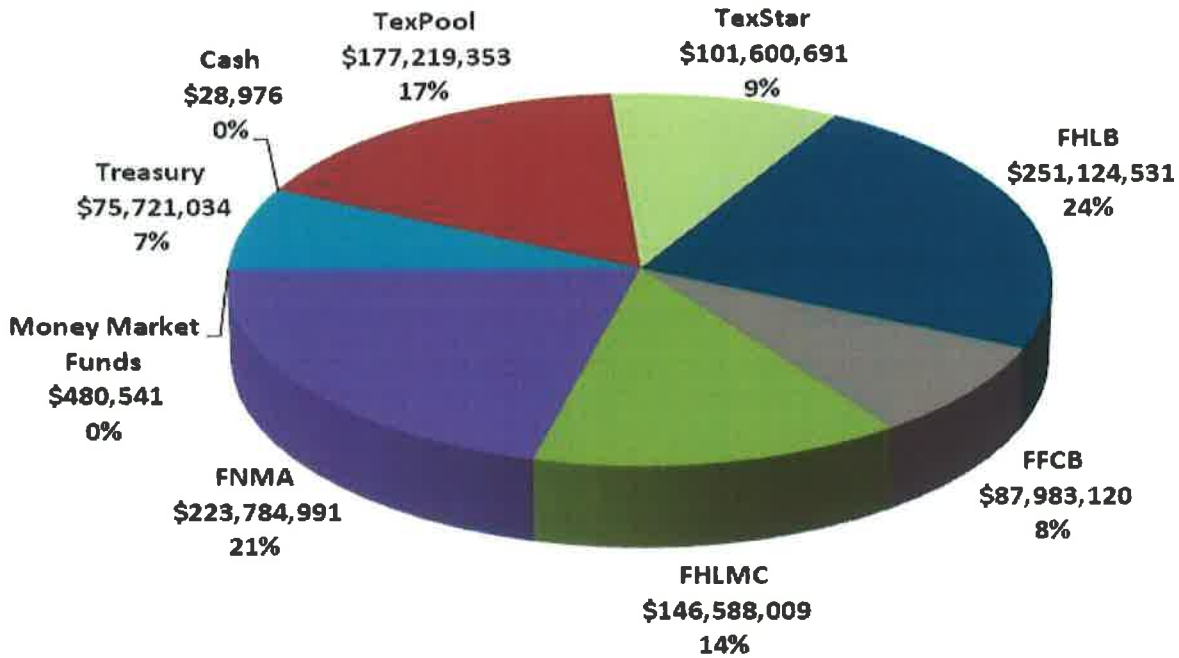
Portfolio Maturity Schedule a/o 6/30/12



Portfolio Composition

\$1,064,531,245

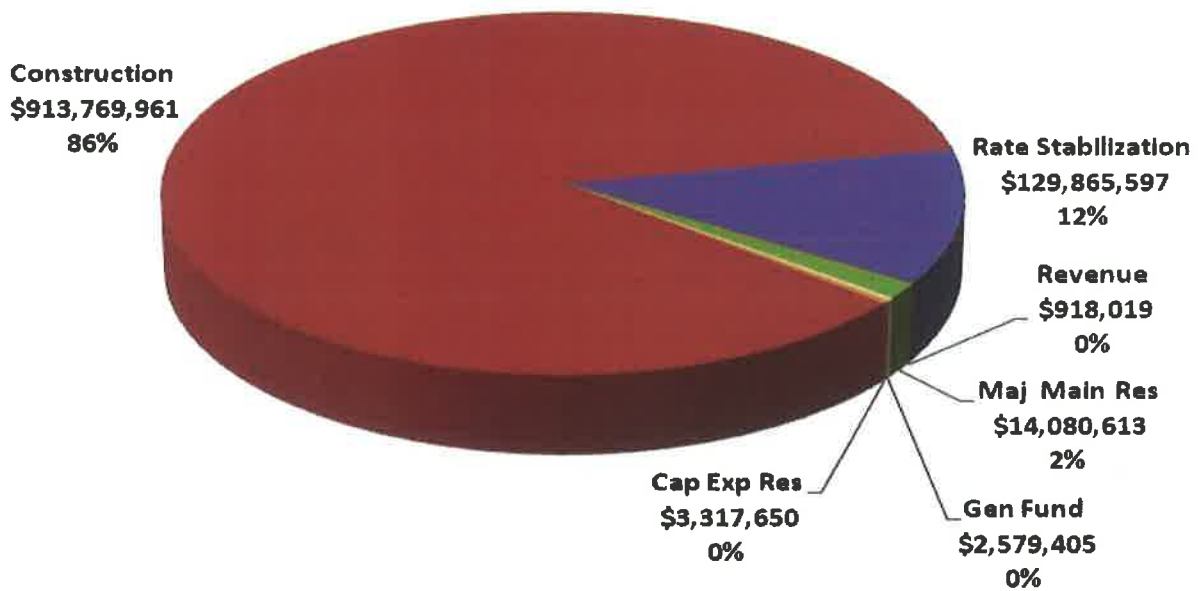
a/o 6/30/2012



Portfolio Composition

by Fund

a/o 6/30/2012



**NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
STATEMENT OF NET ASSETS
June 30, 2012
(Unaudited)**

<u>ASSETS</u>	NTTA Special Projects System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current Assets:				
Cash	\$ (378,277)	-	-	-
Investments, at amortized cost	21,491,603	-	-	918,019
Accrued interest receivable on investments	242,150	-	-	386
Interfund receivables	-	(69,879)	4,170	27,851
Interproject/agency receivables	18,605,241	-	15,284,731	-
Accounts receivable	6,293,655	-	-	6,293,655
Allowance for uncollectible receivables	(478,146)	-	-	(478,146)
Total current unrestricted assets	45,776,226	(69,879)	15,288,901	6,761,765
Current restricted assets:				
Restricted for construction:				
Cash	(117,205)	-	(117,205)	-
Investments, at amortized cost	640,756,280	-	640,756,280	-
Accrued interest receivable on investments	1,525,993	-	1,525,993	-
Total current restricted assets	642,165,068	-	642,165,068	-
Total current assets	687,941,294	(69,879)	657,453,969	6,761,765
Noncurrent Assets:				
Investments, at amortized cost restricted for construction	402,283,362	-	273,013,681	-
Deferred financing cost	14,849,995	-	14,849,995	-
Capitalized cost (net of accumulated depreciation)	1,199,560,465	-	1,199,560,465	-
Total noncurrent assets	1,616,693,822	-	1,487,424,141	-
TOTAL ASSETS	\$ 2,304,635,116	(69,879)	2,144,878,110	6,761,765
<u>LIABILITIES</u>				
Current liabilities:				
Interfund payables	-	(69,879)	-	5,003
Interagency Payable	5,960,635	-	1,784,158	269
Recurring accrued liabilities	95,000	-	-	-
Total current unrestricted liabilities	6,055,635	(69,879)	1,784,158	5,272
Payable from Restricted Assets:				
Construction related payables:				
Accounts payable	303,267	-	303,267	-
Retained from contractors	19,182,292	-	19,182,292	-
Debt service related payables:				
Accrued Interest payable on bonded debt	22,583,749	-	-	-
Total current liabilities payable from restricted assets	42,069,308	-	19,485,559	-
Noncurrent liabilities:				
Dallas North Tollway System revenue bonds payable	1,747,476,704	-	1,747,476,704	-
Total noncurrent liabilities	1,747,476,704	-	1,747,476,704	-
TOTAL LIABILITIES	\$ 1,795,601,647	(69,879)	1,768,746,421	5,272
<u>NET ASSETS (EXHIBIT D & E)</u>				
Invested in capital assets, net of related debt	178,765,234	(341,230,436)	376,131,689	-
Restricted:				
Restricted for debt service	275,702,652	291,529,908	-	6,756,493
Held in trust for pension benefits and other purposes	-	(3,295,451)	-	-
Unrestricted:				
Unrestricted	54,565,583	54,565,583	-	-
Reserved for operations, maintenance, and retiree health benefits	-	(1,569,604)	-	-
TOTAL NET ASSETS	\$ 509,033,469	-	376,131,689	6,756,493

See notes to financial statements

Operating Fund	Major Maint. Fund	Rate Stabilization Fund	Major Maint Reserve Fund	Capital Exp Reserve Fund	Debt Service Fund
(378,277)	-	-	-	-	-
2,579,405	323,374	595,916	13,757,239	3,317,650	-
236	3	239,568	1,577	380	-
32,855	-	-	-	5,003	-
3,320,241	-	-	-	269	-
-	-	-	-	-	-
<u>5,554,460</u>	<u>323,377</u>	<u>835,484</u>	<u>13,758,816</u>	<u>3,323,302</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
<u>5,554,460</u>	<u>323,377</u>	<u>835,484</u>	<u>13,758,816</u>	<u>3,323,302</u>	<u>-</u>
-	-	129,269,681	-	-	-
-	-	-	-	-	-
-	-	129,269,681	-	-	-
<u>5,554,460</u>	<u>323,377</u>	<u>130,105,165</u>	<u>13,758,816</u>	<u>3,323,302</u>	<u>-</u>
32,855	4,170	-	-	27,851	-
4,176,208	-	-	-	-	-
95,000	-	-	-	-	-
<u>4,304,063</u>	<u>4,170</u>	<u>-</u>	<u>-</u>	<u>27,851</u>	<u>-</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	22,583,749
-	-	-	-	-	22,583,749
-	-	-	-	-	-
<u>4,304,063</u>	<u>4,170</u>	<u>-</u>	<u>-</u>	<u>27,851</u>	<u>22,583,749</u>
-	-	130,105,165	13,758,816	-	-
-	-	-	-	-	(22,583,749)
-	-	-	-	3,295,451	-
-	-	-	-	-	-
<u>1,250,397</u>	<u>319,207</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>1,250,397</u>	<u>319,207</u>	<u>130,105,165</u>	<u>13,758,816</u>	<u>3,295,451</u>	<u>(22,583,749)</u>

NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
STATEMENT OF CHANGES IN NET ASSETS
Year to Date June 30, 2012
(Unaudited)

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING NET ASSETS September 1, 2011	\$ 75,268,204	8,287,073	6,315,511
Revenues:			
Toll Revenues	6,541,075	-	6,541,075
Interest Revenue	698,142	-	1,576
Other revenue	294,521	3,642	290,879
Total operating revenues	7,533,738	3,642	6,833,530
Operating Expenses:			
Administration	(1,758,095)	-	-
Operations	(3,150,963)	-	-
	(4,909,058)	-	-
Preservation of system assets:			
Major Maintenance Fund expenses	(33,892)	-	-
Total operating expenses before amortization and depreciation	(4,942,950)	-	-
Operating revenues before amortization and depreciation	2,590,788	3,642	6,833,530
Operating revenues	2,590,788	3,642	6,833,530
Nonoperating revenues (expenses):			
Interest earned on investments	1,718,889	1,718,889	-
Gain (Loss) on sale of investments	262,689	82,510	-
Net increase (decrease) in fair value of investments	1,050,683	615,228	-
Grant revenue	23,725,476	23,725,476	-
Unbudgeted bad debt expense	(478,146)	-	(478,146)
Interest expense on revenue bonds	(1,124,442)	(1,124,442)	-
Interest accretion on 2011B and 2011C Bonds	(11,269,839)	-	-
Bond discount/premium amortization	2,855,588	2,855,588	-
Bond issuance cost amortization	(1,880,387)	(1,880,387)	-
Other nonoperating costs	(2,793,536)	(2,793,536)	-
Net nonoperating revenues (expenses):	12,066,975	23,199,326	(478,146)
Net revenues	14,657,763	23,202,968	6,355,384
Interfund and Interproject Transactions			
Transfers from NTTA System	30,339,425	(44,126,429)	-
Distribution from Revenue Fund	-	-	(5,914,402)
Contributed Capital	388,768,077	388,768,077	-
Change in net assets year to date June 30, 2012	433,765,265	367,844,616	440,982
ENDING NET ASSETS June 30, 2012	\$ 509,033,469	376,131,689	6,756,493

Operating Fund	Major Maintenance Fund	Rate Stabilation Fund	Major Maint. Reserve Fund	Capital Exp Reserve Fund	Debt Service Fund
634,927	(5,533)	65,852,908	4,002,988	2,603,861	(12,423,531)
-	-	-	-	-	-
2,379	13	681,768	10,174	2,232	-
-	-	-	-	-	-
2,379	13	681,768	10,174	2,232	-
(1,758,095)	-	-	-	-	-
(3,150,963)	-	-	-	-	-
(4,909,058)	-	-	-	-	-
-	(33,892)	-	-	-	-
(4,909,058)	(33,892)	-	-	-	-
(4,906,679)	(33,879)	681,768	10,174	2,232	-
(4,906,679)	(33,879)	681,768	10,174	2,232	-
-	-	-	-	-	-
-	-	180,179	-	-	-
-	-	435,455	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	(11,269,839)
-	-	-	-	-	-
-	-	615,634	-	-	(11,269,839)
(4,906,679)	(33,879)	1,297,402	10,174	2,232	(11,269,839)
655,723	-	62,954,855	9,745,654	-	1,109,621
4,866,426	358,619	-	-	689,358	-
-	-	-	-	-	-
615,470	324,740	64,252,257	9,755,828	691,590	(10,160,218)
1,250,397	319,207	130,105,165	13,758,816	3,295,451	(22,583,749)

NORTH TEXAS TOLLWAY AUTHORITY
SPECIAL PROJECTS SYSTEM
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
June 30, 2012

	<u>Total 2012 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues	\$ 8,281,900	6,746,500	6,541,075	(205,425)
Interest revenue	900,000	750,000	698,142	(51,858)
Other revenues	893,882	744,902	294,521	(450,381)
Gross revenues	<u>10,075,782</u>	<u>8,241,402</u>	<u>7,533,738</u>	<u>(707,664)</u>
Operating expenses:				
Administration:				
Administration	109,483	91,236	92,023	787
Business diversity	48,511	40,426	63,907	23,481
Communications	229,782	191,485	229,490	38,005
Finance	1,103,167	919,306	823,774	(95,532)
Government affairs	43,788	36,490	35,964	(526)
Human resources	139,589	116,324	110,957	(5,367)
Internal audit	141,757	118,131	142,155	24,025
Legal services	329,633	274,694	259,824	(14,870)
Total administration	<u>2,145,710</u>	<u>1,788,092</u>	<u>1,758,095</u>	<u>(29,997)</u>
Operations:				
Customer service center	1,140,500	950,417	819,005	(131,412)
Information technology	467,921	389,934	504,051	114,116
Maintenance	2,365,487	1,971,239	1,287,908	(683,332)
Operations	93,881	78,234	139,701	61,467
System & incident management	616,174	513,478	400,299	(113,179)
Total operations	<u>4,683,963</u>	<u>3,903,303</u>	<u>3,150,963</u>	<u>(752,340)</u>
Total operating expenses	<u>6,829,673</u>	<u>5,691,394</u>	<u>4,909,058</u>	<u>(782,337)</u>
Non-operating expenses:				
Bad Debt Expense	-	-	478,146	478,146
Total non-operating expenses	<u>-</u>	<u>-</u>	<u>478,146</u>	<u>478,146</u>
Net revenues available for debt service	<u>\$ 3,246,109</u>	<u>2,550,008</u>	<u>2,146,534</u>	<u>(403,473)</u>

NORTH TEXAS TOLLWAY AUTHORITY
Special Projects System
TOLL REVENUE AND TRAFFIC ANALYSIS
June 30, 2012

TOLL REVENUE	<u>Month To Date</u>		<u>Year To Date</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
AVI	\$ 520,018	\$ 635,671	\$ 4,907,206	\$ 3,517,022
ZipCash	52,889	297,193	1,633,869	5,225,573
TOTAL	\$ 572,907	\$ 932,865	\$ 6,541,075	\$ 8,742,595
Percent increase (decrease)	-38.6%		-25.2%	

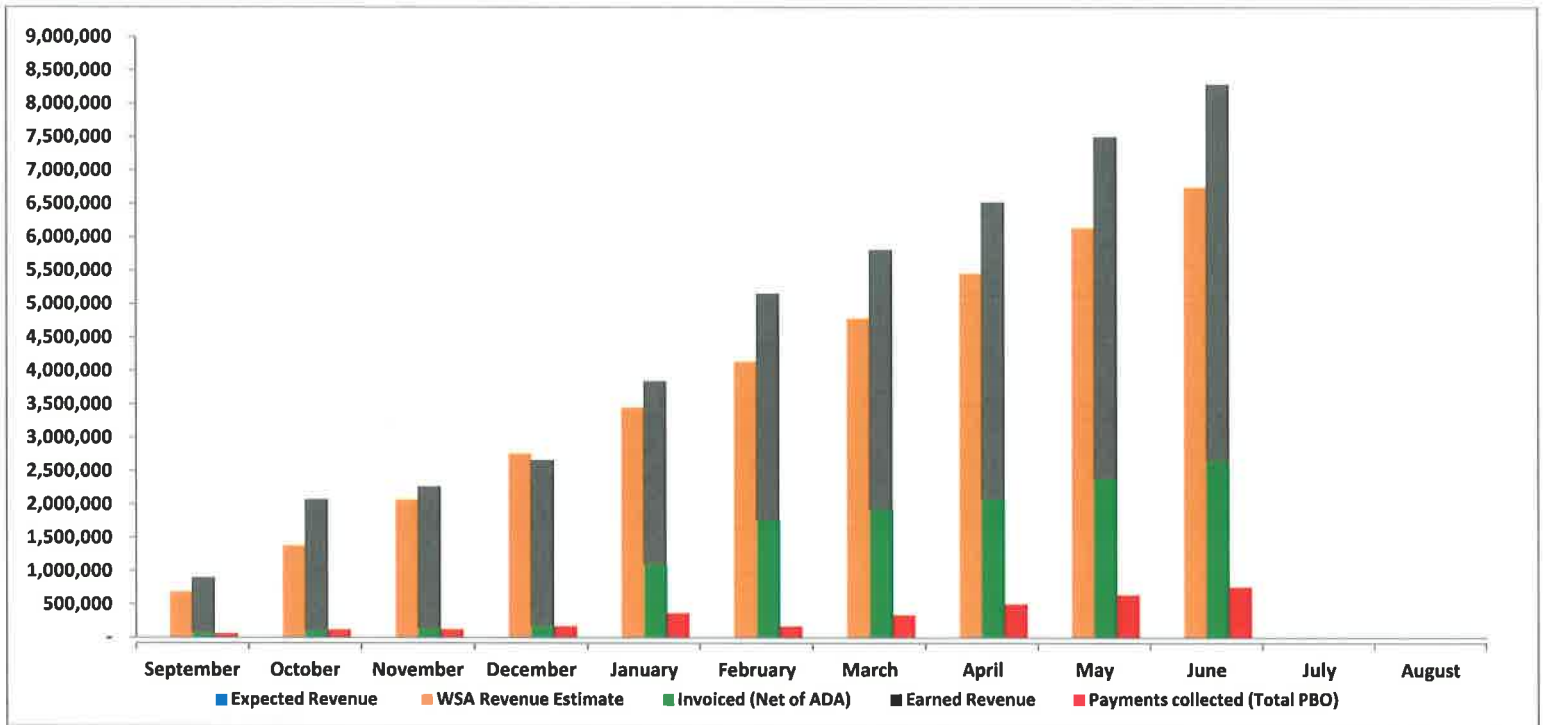
VEHICLE TRANSACTIONS	<u>Month To Date</u>		<u>Year To Date</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Two-axle vehicles	1,075,605	991,438	9,916,459	8,904,770
Three or more axle vehicles	55,835	47,870	460,093	385,100
Nonrevenue vehicles	3,636	3,018	32,423	29,081
Total	1,135,076	1,042,326	10,408,975	9,318,951

TOLL REVENUE AVERAGE PER DAY	<u>Month To Date</u>		<u>Year To Date</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Revenue	19,097	31,095	21,517	28,759
Average Per Day	\$ 19,097	\$ 31,095	\$ 21,517	\$ 28,759

VEHICLE TRANSACTIONS AVERAGE PER DAY	<u>Month To Date</u>		<u>Year To Date</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
Two-axle vehicles	35,854	33,048	32,620	29,292
Three or more axle vehicles	1,861	1,596	1,513	1,267
Nonrevenue vehicles	121	101	107	96
Average	37,715	34,644	34,133	30,559

NORTH TEXAS TOLLWAY AUTHORITY
Special Projects System
Toll Receivable Analysis
June 30, 2012

	A/R Balance as of 09/30/2011	Month To Date 6/30/2012	Year To Date 6/30/2012
TOLL RECEIVABLE			
Beginning A/R Balance, September 1st	\$ 6,049,673	-	\$ 6,049,673
Invoiced:			
ZipCash	3,199,564	269,046	3,468,610
Violations	425,776	-	425,776
Adjustments	(1,970,698)	(237,064)	(2,207,762)
Invoice Payments:			
ZipCash	(1,122,925)	(115,228)	(1,238,153)
Violations	(199,790)	(4,699)	(204,489)
Ending Balance, June 30th,	<u>6,381,600</u>	<u>(87,945)</u>	<u>6,293,655</u>
Allowance Uncoll A/R	<u>(478,146)</u>	<u>-</u>	<u>(478,146)</u>
TOTAL	<u>5,903,454</u>	<u>(87,945)</u>	<u>5,815,509</u>



INVESTMENT REPORT
 NORTH TEXAS TOLLWAY AUTHORITY
 SPECIAL PROJECTS SYSTEM
 6/1/2012-6/30/2012

This report summarizes the Investment position of the North Texas Tollway Authority for the period
 6/1/2012-6/30/2012

	6/1/2012	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	6/30/2012
Book Value	\$ 1,094,894,376	34,535,705	(64,519,310)	\$ 63,672	\$ (443,198)	\$ 1,064,531,245
Market Value	\$ 1,094,894,376	\$ 34,535,705	\$ (64,519,310)	\$ 63,672	\$ (443,198)	\$ 1,064,531,245
Par Value	\$ 1,087,358,165	\$ 34,535,705	\$ (64,519,310)	\$ -	\$ -	\$ 1,057,374,560
Current Month Change in Market Value						\$ 63,672
Weighted Average Maturity (in days)	364					351
Weighted Avg. Yield-to-Maturity of Portfolio	0.3380%					0.3450%
Yield-to-Maturity of 2-Year Treasury Note	0.2700%					0.3300%
Accrued Interest						\$ 1,768,143
Earnings for the Period						\$ 291,254

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority
Special Projects System
INVESTMENTS AT
June 30, 2012

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
	31359YBW6	20151	Federal National Mtg Assn	12/29/2011	57,000.00	55,333.32	1.018	07/15/2015
	31398AU34	20159	Federal National Mtg Assn	12/29/2011	11,433,000.00	12,064,101.60	0.803	07/29/2015
	008452CE2	20102	Federal National Mtg Assn	12/29/2011	38,000.00	36,871.02	0.952	08/12/2015
	31358C7J9	20103	Federal National Mtg Assn	12/29/2011	1,000,000.00	965,700.00	1.289	11/15/2015
	31359YBX4	20142	Federal National Mtg Assn	12/29/2011	155,000.00	149,196.80	1.182	01/15/2016
	31358C7K6	20143	Federal National Mtg Assn	12/29/2011	1,000.00	956.65	1.303	05/15/2016
	31359YB2	20143	Federal National Mtg Assn	12/29/2011	57,000.00	54,378.00	1.377	07/15/2016
	31358CY42	20144	Federal National Mtg Assn	12/29/2011	2,000.00	1,906.18	1.421	08/07/2016
	31364DJN7	20153	Federal National Mtg Assn	12/29/2011	181,000.00	171,986.20	1.513	10/09/2016
	31358C7L4	20154	Federal National Mtg Assn	12/29/2011	1,253,000.00	1,188,307.61	1.540	11/15/2016
	31359YBZ9	20144	Federal National Mtg Assn	12/29/2011	504,000.00	476,789.04	1.678	01/15/2017
	31364JJP2	20154	Federal National Mtg Assn	12/29/2011	1,378,000.00	1,298,640.98	1.796	04/09/2017
	31358C7M2	20155	Federal National Mtg Assn	12/29/2011	1,000,000.00	940,710.00	1.765	05/15/2017
	31359YCA3	20145	Federal National Mtg Assn	12/29/2011	36,000.00	33,738.84	1.842	07/15/2017
	31358AEW6	20146	Federal National Mtg Assn	12/29/2011	451,000.00	421,685.00	1.858	08/12/2017
	31359YCB1	20146	Federal National Mtg Assn	12/29/2011	186,000.00	171,692.89	2.029	01/15/2018
	31358CY75	20147	Federal National Mtg Assn	12/29/2011	1,093,000.00	1,006,751.37	2.029	02/07/2018
	31358BAB4	20148	Federal National Mtg Assn	12/29/2011	1,427,000.00	1,316,250.53	2.031	02/12/2018
	31358C7P5	20149	Federal National Mtg Assn	12/29/2011	1,000,000.00	911,700.00	2.097	05/15/2018
	31359YCC9	20147	Federal National Mtg Assn	12/29/2011	84,000.00	76,227.48	2.163	07/15/2018
	912828PH7	20162	U.S. Treasury	12/29/2011	13,249,000.00	13,254,697.07	0.083	08/31/2012
	912833JZ4	20164	U.S. Treasury	12/29/2011	1,000.00	999.54	0.436	11/15/2012
	912828JK7	20161	U.S. Treasury	12/29/2011	2,000.00	2,066.18	0.230	08/31/2013
	912833KB5	20163	U.S. Treasury	12/29/2011	1,000.00	995.77	0.596	11/15/2013
	Total	5482-03 NTTA SPS 2011D CAP-I 1ST TIER				121,351,748.83		
5482-04 NTTA SPS 2011E CAP-I 2ND TIER	932995012	20085	TexPool	11/25/2011	107,818.49	107,818.49	0.125	
	3133XP2W3	20095	Federal Home Loan Bank	12/29/2011	635,000.00	647,890.50	0.192	02/27/2013
	3137EACR8	20098	Federal Home Loan Mtg Corp	12/29/2011	1,294,000.00	1,315,790.96	0.466	02/25/2014
	3134G2UA8	20099	Federal Home Loan Mtg Corp	12/29/2011	1,303,000.00	1,318,127.83	0.636	08/20/2014
	3137EACH0	20100	Federal Home Loan Mtg Corp	12/29/2011	1,310,000.00	1,390,761.50	1.647	02/09/2015
	31398AZ54	20101	Federal National Mtg Assn	12/29/2011	1,104,000.00	1,161,672.96	0.892	08/04/2015
	912820PW1	20091	U.S. Treasury	12/29/2011	661,000.00	660,947.12	0.059	07/31/2012
	9128337M6	20092	U.S. Treasury	12/29/2011	625,000.00	624,968.75	0.059	07/31/2012
	912820XM4	20093	U.S. Treasury	12/29/2011	242,000.00	241,716.86	0.079	01/31/2013
	912833Z45	20094	U.S. Treasury	12/29/2011	403,000.00	402,560.73	0.079	01/31/2013
	912820RD1	20096	U.S. Treasury	12/29/2011	901,000.00	898,287.99	0.150	07/31/2013
	912834AC2	20097	U.S. Treasury	12/29/2011	393,000.00	391,993.92	0.150	07/31/2013
	Total	5482-04 NTTA SPS 2011E CAP-I 2ND TIER				9,162,537.61		
TOTAL CONSTRUCTION FUNDS						913,769,960.73	0.297	
			RATE STABILIZATION FUND					
5476-Rate Stabilization Fund	032997215	20048	TexPool	06/29/2011	595,916.33	595,916.33	0.125	
	31331KTK6	20050	Federal Farm Credit Bank	08/01/2011	10,000,000.00	10,100,800.00	0.875	08/01/2014
	31331YHM5	20180	Federal Farm Credit Bank	03/21/2012	10,000,000.00	10,904,100.00	0.680	12/15/2014
	3133XSP93	20052	Federal Home Loan Bank	08/31/2011	10,000,000.00	10,402,600.00	0.432	12/13/2013
	3133XWKV0	20051	Federal Home Loan Bank	08/31/2011	2,600,000.00	2,688,504.00	0.450	03/14/2014
	3134G2UA8	20061	Federal Home Loan Mtg Corp	10/27/2011	8,000,000.00	8,092,880.00	0.705	08/20/2014
	31398A4M1	20176	Federal Home Loan Mtg Corp	02/28/2012	18,000,000.00	18,644,580.00	0.699	10/26/2015
	3137EADH9	20185	Federal Home Loan Mtg Corp	05/16/2012	8,900,000.00	8,921,627.00	1.068	06/29/2017
	31398A5W8	20088	Federal National Mtg Assn	11/20/2011	11,000,000.00	11,072,710.00	0.439	12/18/2013
	3135G0HG1	20181	Federal National Mtg Assn	03/21/2012	10,000,000.00	9,970,800.00	0.722	03/16/2015
	3137EADD8	20178	Federal National Mtg Assn	02/28/2012	18,000,000.00	18,001,080.00	0.575	04/17/2015
	3135G0ES8	20177	Federal National Mtg Assn	02/28/2012	20,000,000.00	20,470,000.00	0.998	11/15/2016
	Total	5476-Rate Stabilization Fund				129,865,597.33		
TOTAL RATE STABILIZATION FUND						129,865,597.33	0.717	
			DEBT SERVICE FUND					
5480 SPS First Tier Interest	VP4510005		Wells Fargo MMF			01	0.01	0.010
	Total	5480 SPS First Tier Interest					0.01	
TOTAL DEBT SERVICE FUND							0.01	0.010
			REVENUE FUND					
5475-01 - SPS Revenue Fund			Cash		28,976.28	28,976.28		
	032997157	20047	TexPool	06/29/2011	889,042.99	889,042.99	0.125	
	Total	5475 - SPS Revenue Fund				918,019.27		
TOTAL REVENUE FUND						918,019.27	0.125	
			MAJOR MAINTENANCE FUND					
5474 SPS Annual Oper Budget - Major Maint	VP4510005	20060	Wells Fargo MMF	09/22/2011	323,374.20	323,374.20	0.010	
	Total	5474 SPS Annual Oper Budget - Major Maint				323,374.20		
5477 Major Maintenance Reserve Fund	032997199	20049	TexPool	06/29/2011	13,757,238.89	13,757,238.89	0.125	
	Total	5477 Major Maintenance Reserve Fund				13,757,238.89		
TOTAL MAJOR MAINTENANCE FUND						14,080,613.09	0.125	

North Texas Tollway Authority
Special Projects System
INVESTMENTS AT
June 30, 2012

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>GENERAL FUND</u>								
5471 - General Account	032997298	20065	TexPool	08/22/2011	1,441,126.13	1,441,126.13	0.125	
	Total	5471 - General Account				<u>1,441,126.13</u>		
5471 -01 Project Budget Operating	032997256	20058	TexPool	09/22/2011	1,138,278.84	1,138,278.84	0.125	
	Total	5471 - 01 Project Budget Operating				<u>1,138,278.84</u>		
	TOTAL GENERAL FUND					<u>2,579,404.97</u>	0.125	
<u>CAPITAL EXPENDITURE RESERVE FUND</u>								
5478 - Capital Expenditure Reserve Fund	032997280	20059	TexPool	09/22/2011	3,317,649.93	3,317,649.93	0.125	
	Total	5478 - Capital Expenditure Reserve Fund				<u>3,317,649.93</u>		
	TOTAL CAPITAL EXPENDITURE RESERVE FUND					<u>3,317,649.93</u>	0.125	
INVESTMENT TOTAL AS OF 06/30/2012						<u>1,084,531,245.33</u>	0.345	

North Texas Tollway Authority
Estimated SPS Project Cash Flow
for the Fiscal Year Ended August 31, 2012
as of
July 1, 2012

	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast
PGBT Western Extension Construction Fund ⁽¹⁾												
Beginning Balance	283,200,234	267,570,717	266,362,681	241,043,527	227,325,166	226,051,765	215,003,408	200,688,470	187,672,389	164,508,519	154,566,204	151,788,148
Investment Gain/(Loss)	66,881	75,275	34,167	102,470	95,165	(78,621)	100,728	88,408	79,651	9,432	32,201	31,623
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	3,642	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(15,685,673)	(1,283,310)	(25,337,996)	(13,708,822)	(1,217,406)	(10,973,074)	(14,411,649)	(13,094,080)	(23,198,126)	(9,950,988)	(2,810,258)	(17,954,307)
Other	(10,725)	-	(15,326)	(112,009)	(151,160)	(304)	(4,017)	(10,410)	(45,394)	(759)	-	-
Total Expenditures	(15,696,398)	(1,283,310)	(25,353,322)	(13,820,831)	(1,368,566)	(10,973,377)	(14,415,667)	(13,104,490)	(23,243,520)	(9,951,747)	(2,810,258)	(17,954,307)
Projected Ending Balance	267,570,717	266,362,681	241,043,527	227,325,166	226,051,765	215,003,408	200,688,470	187,672,389	164,508,519	154,566,204	151,788,148	133,865,463
Chisholm Trail Parkway Construction Fund ⁽²⁾												
Beginning Balance	-	-	-	753,319,764	695,401,118	665,874,960	660,303,585	634,289,190	620,887,918	590,367,389	572,000,064	553,545,371
Investment Gain/(Loss)	-	-	(400,952)	219,101	191,046	(413,434)	(115,222)	47,429	129,369	643,184	119,167	115,322
Net Bond Proceeds	-	-	473,500,997	-	-	-	-	-	-	-	-	-
Equity Contribution from NTTA System	-	-	286,413,993	-	-	8,464	1,196,623	1,166,465	428,206	-	-	-
Miscellaneous Cash Receipt	-	-	-	-	943,111	-	-	-	-	457,314	-	-
Cost of Issuance	-	-	(3,250,556)	(14,415)	-	-	-	-	-	-	-	-
Reimburse NTTA System for Expenses	-	-	-	(34,026,930)	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	16,188	-	-	-	-	-	-	-	-
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	-	-	(2,943,718)	(24,112,590)	(30,660,314)	(2,800,436)	(26,871,167)	(14,268,792)	(31,056,462)	(19,411,687)	(18,573,860)	(35,272,171)
Other	-	-	-	-	-	(2,365,968)	(224,630)	(346,374)	(21,641)	(56,136)	-	-
Total Expenditures	-	-	(2,943,718)	(24,112,590)	(30,660,314)	(5,166,405)	(27,095,797)	(14,615,166)	(31,078,104)	(19,467,822)	(18,573,860)	(35,272,171)
Projected Ending Balance	-	-	753,319,764	695,401,118	665,874,960	660,303,585	634,289,190	620,887,918	590,367,389	572,000,064	553,545,371	518,388,521

(1) On April 28th, 2011 the Authority issued bonds to finance a portion of the PGBT WE Construction. Prior to this date all expenses related to PGBT WE were tracked in the Feasibility Study Fund section of the NTTA System Project Cash Flow Report.
(2) On November 10th, 2011, the Authority issued bonds to finance a portion of the CTP Construction. Prior to this date all expenses related to CTP were tracked in the Feasibility Study Fund section of the NTTA System Project Cash Flow Report.

