



NORTH TEXAS TOLLWAY AUTHORITY

MONTHLY FINANCIAL REPORT

PRELIMINARY REPORT

(Does Not Include Year-End Adjustments)

**FOR THE MONTH ENDED
JANUARY 31, 2011**

**Prepared by
Finance Department**

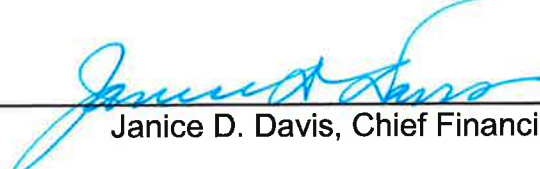
NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Victor Vandergriff, Chairman
David Denison, Vice Chairman
Kenneth Barr, Director
Kent Cagle, Director
Bob Day, Director
Bill Moore, Director
Michael Nowels, Director
Robert K. Shepard, Director
Jane Willard, Director


Allen Clemson, Executive Director
Janice D. Davis, Chief Financial Officer

MONTHLY FINANCIAL REPORT
January 31, 2011
Preliminary
(Does Not Include Year-End Adjustments)

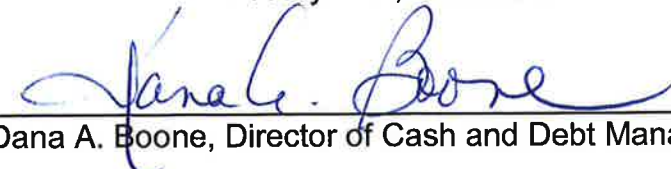
This report is subject to audit and is furnished as general information only.



Janice D. Davis, Chief Financial Officer



E. Ray Zies, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

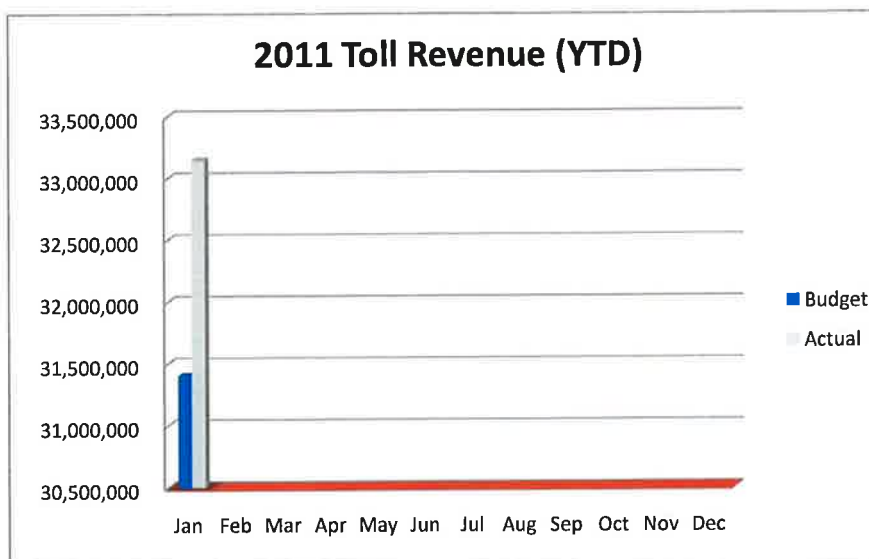
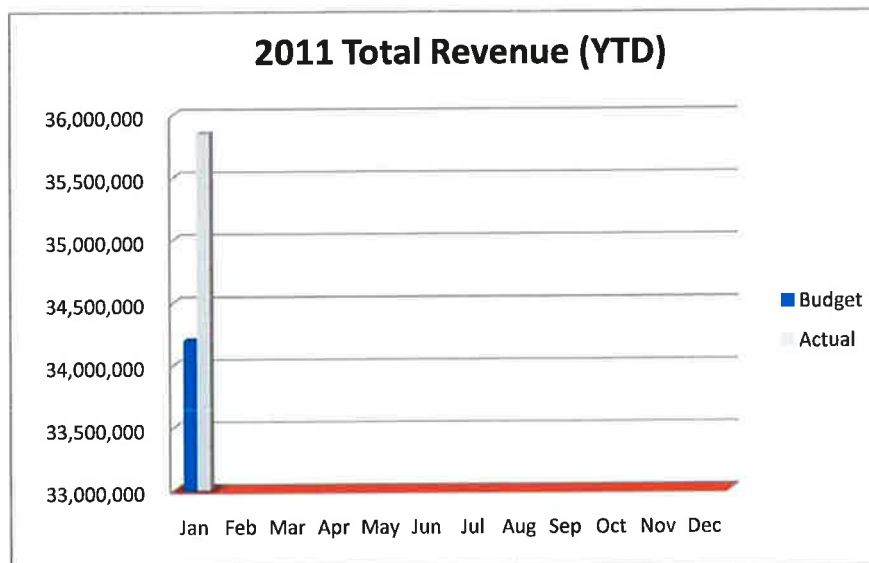
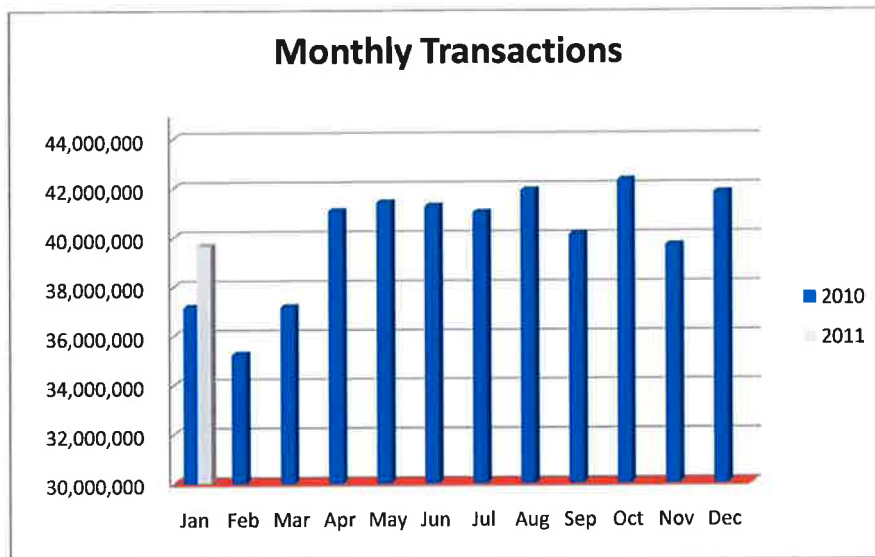
January 31, 2011

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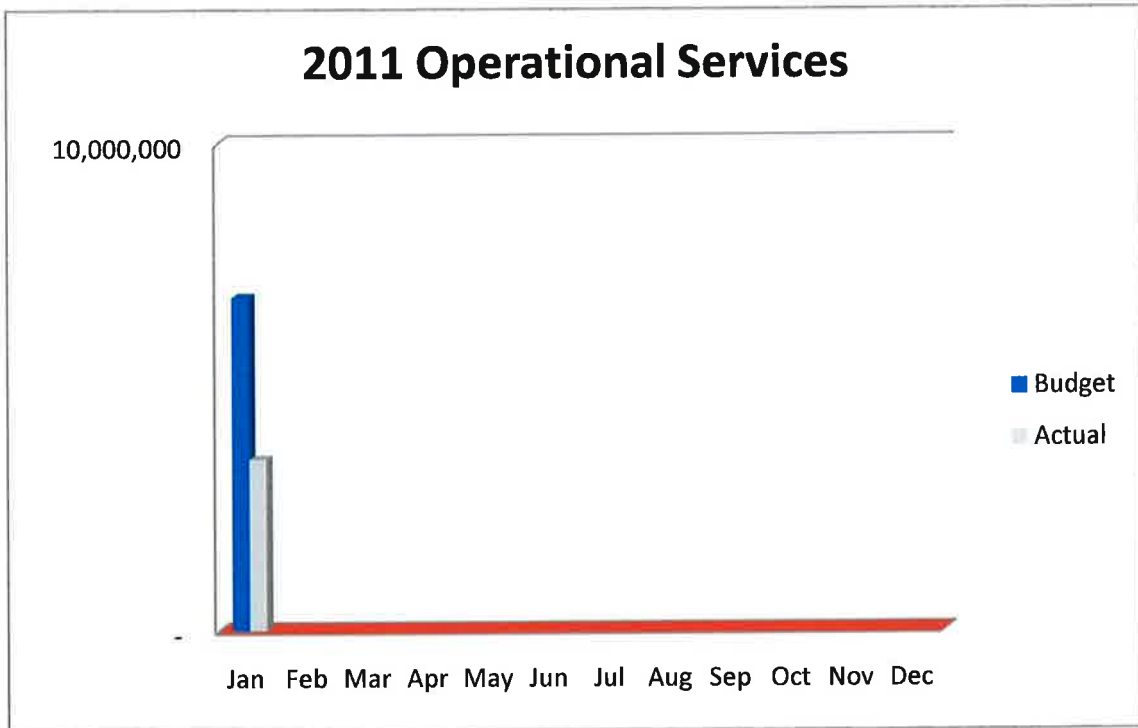
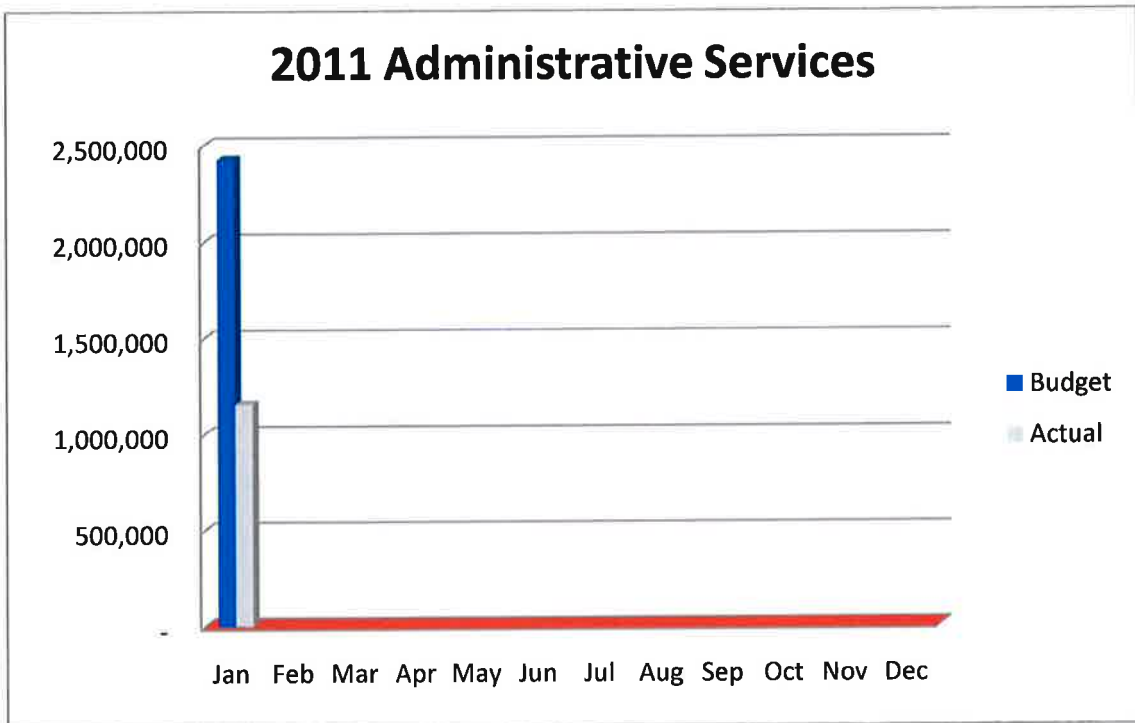
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January 2011 At A Glance

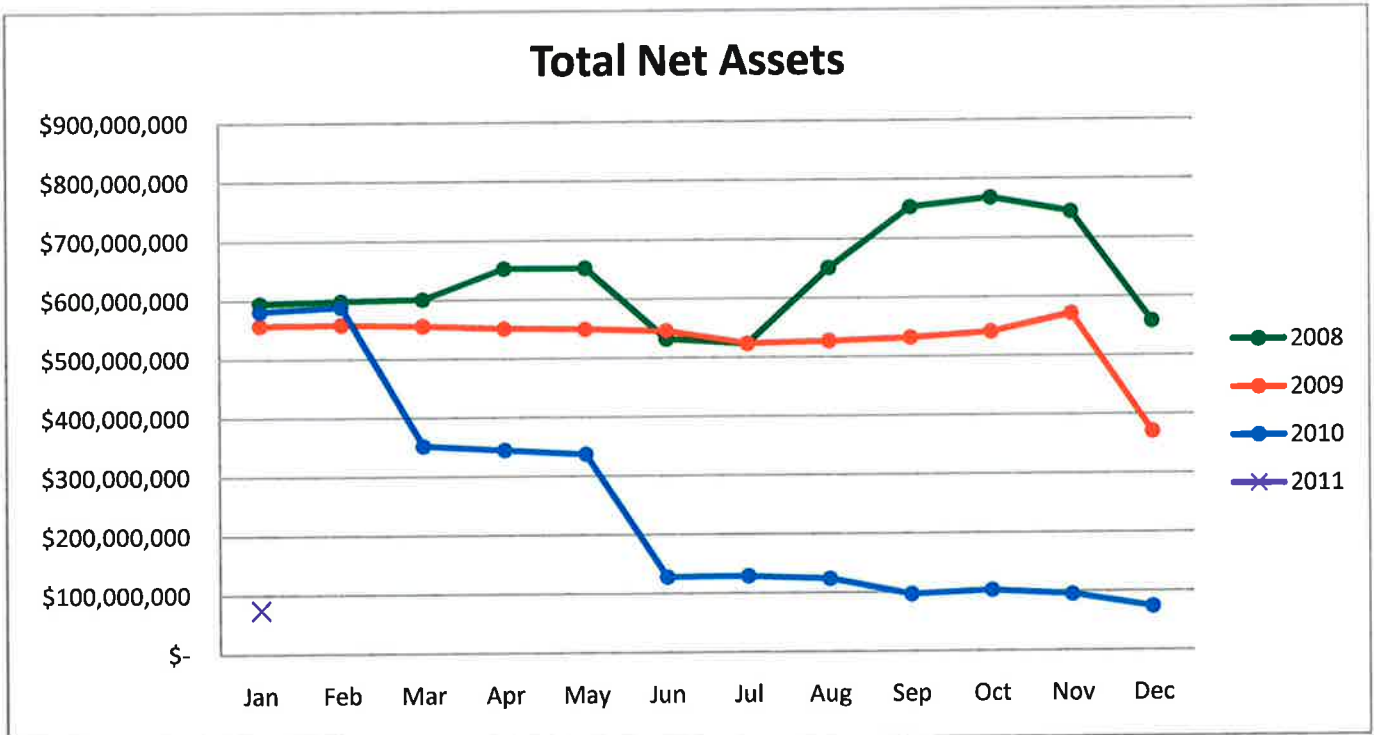
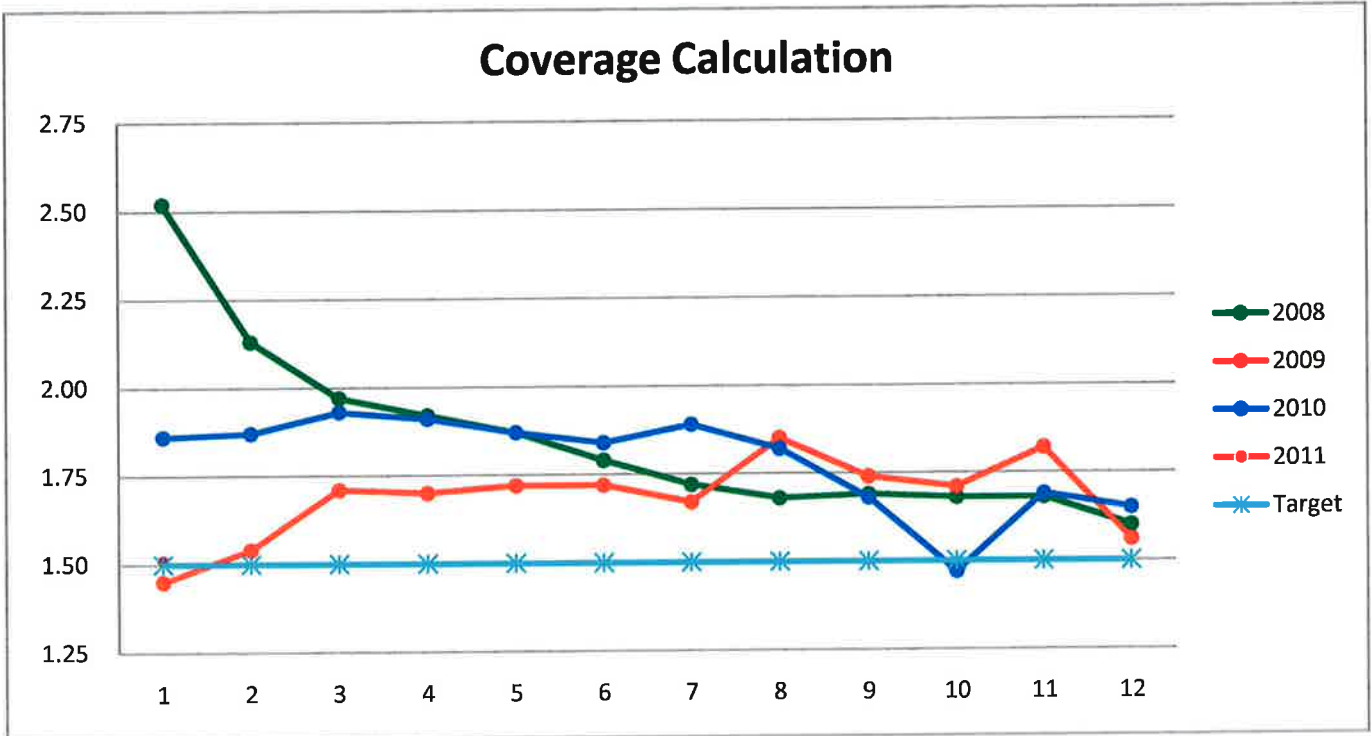


January 2011 At A Glance



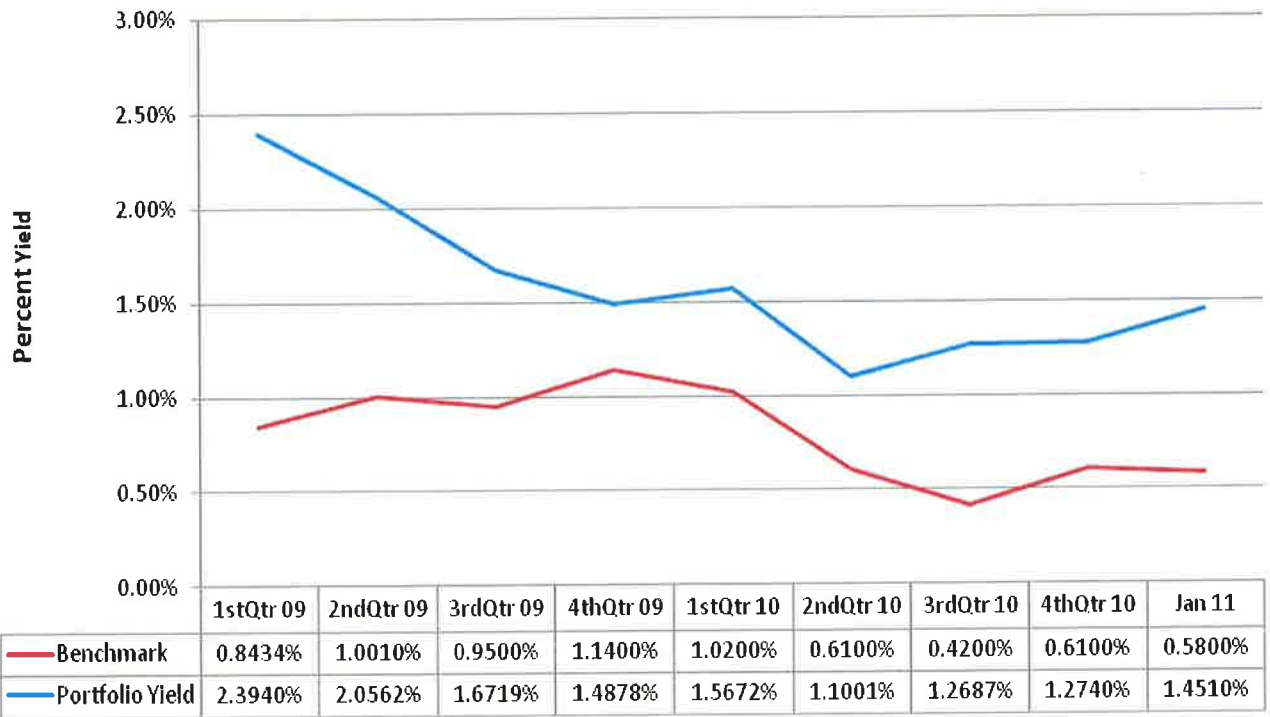
These balances are preliminary
and subject to year-end adjustments

January 2011 At A Glance



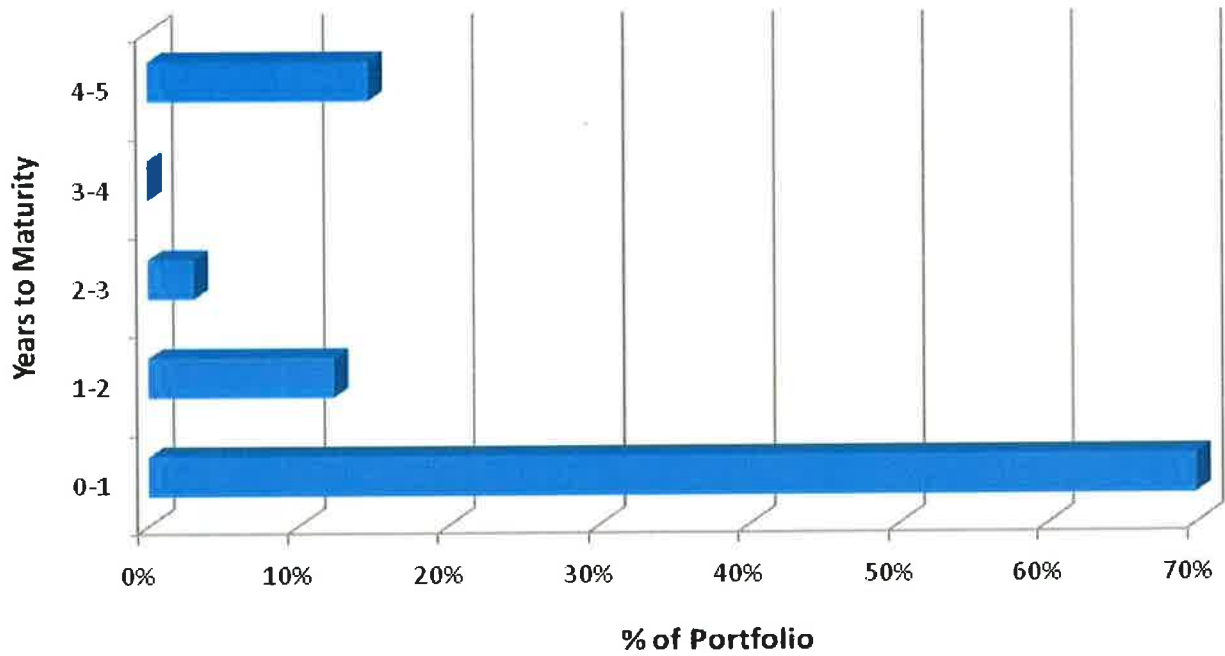
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Historical Portfolio Performance



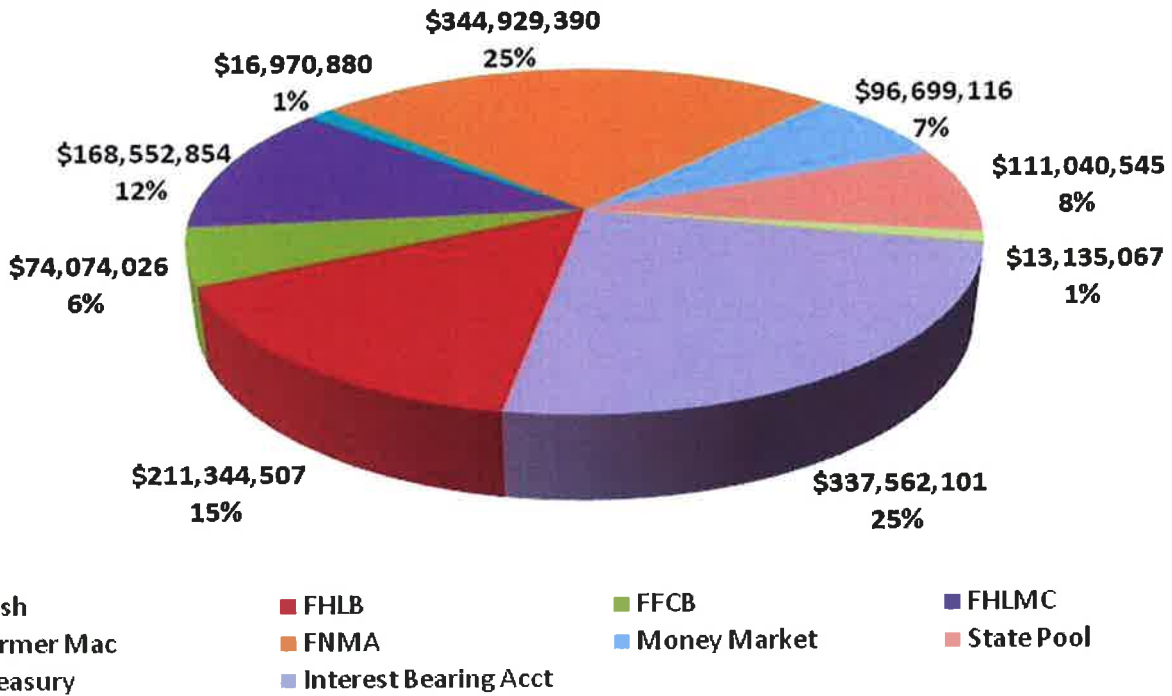
Portfolio Maturity Schedule

a/o 1/31/11



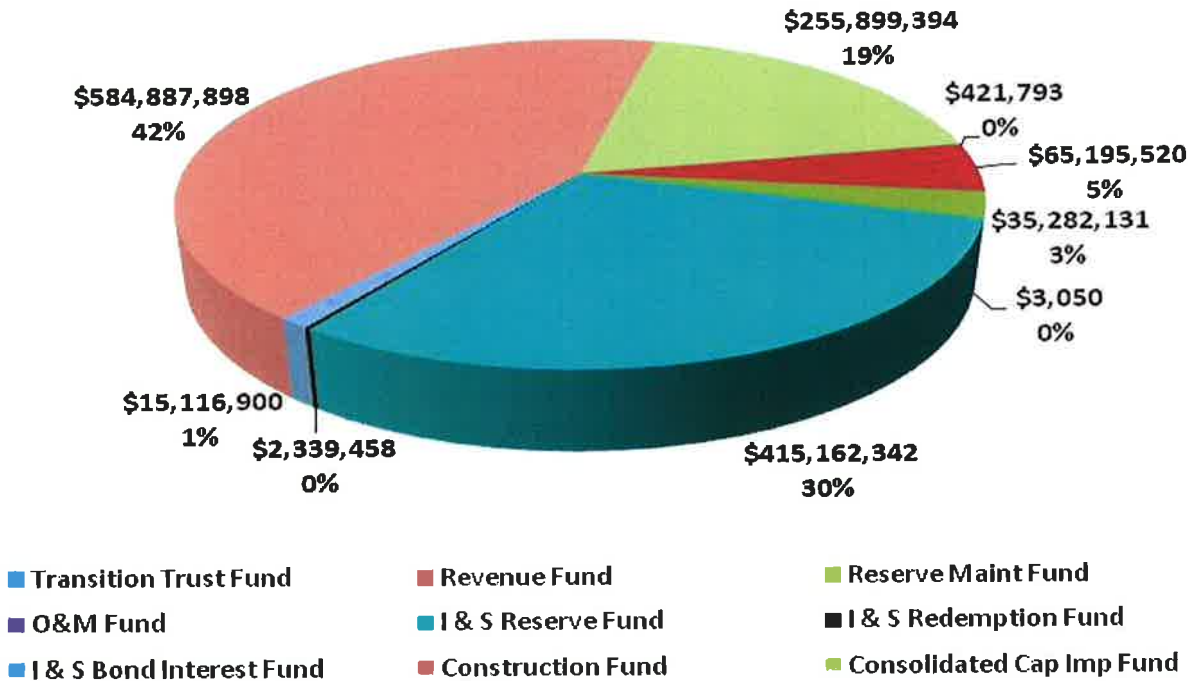
Portfolio Composition

\$1,374,308,486
a/o 1/31/11



Portfolio Composition

by Fund
a/o 1/31/11



These balances are preliminary and subject to year-end adjustments

NORTH TEXAS TOLLWAY AUTHORITY
NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
STATEMENT OF NET ASSETS
January 31, 2011
(Unaudited)

<u>ASSETS</u>	North Texas Tollway Authority System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current Assets:				
Cash	\$19,938,251	-	-	5,609,472
Investments, at amortized cost	260,531,501	-	-	65,195,520
Accrued interest receivable on investments	57,010	-	-	19,870
Interfund receivables	-	(874,417,491)	17,729,238	169,451,982
Interproject/agency receivables	571,319	-	-	571,319
Accounts receivable	56,524,200	-	-	55,317,689
Allowance for uncollectible receivables	(18,688,316)	-	-	(18,688,316)
Inventory at average cost	2,083,193	-	-	-
Prepaid expenses	-	-	-	-
Total current unrestricted assets	321,017,158	(874,417,491)	17,729,238	277,477,536
Current restricted assets:				
Restricted for construction:				
Cash	6,300,196	-	6,293,702	-
Investments, at amortized cost	436,624,374	(244,112,118)	584,887,898	-
Accrued interest receivable on Investments	827,359	-	827,359	-
Accounts receivable	1,399,537	-	1,399,537	-
Restricted for debt service:				
Cash	-	-	-	-
Investments, at amortized cost	263,359,452	(169,259,248)	-	-
Accrued interest receivable on investments	1,344,893	-	-	-
Accounts receivable	-	-	-	-
Restricted for pension benefits and other purposes:				
Cash	-	-	-	-
Investments, at amortized cost	421,793	-	-	-
Accrued interest receivable on investments	58	-	-	-
Accounts receivable	-	-	-	-
Total current restricted assets	710,277,662	(413,371,366)	593,408,496	-
Total current assets	1,031,294,820	(1,287,788,857)	611,137,734	277,477,536
Noncurrent Assets:				
Investments, at amortized cost for unrestricted assets	-	-	-	-
Investments, at amortized cost restricted for construction	-	-	-	-
Investments, at amortized cost restricted for debt service	413,371,366	413,371,366	-	-
Deferred improvement cost	-	-	-	-
Deferred financing cost	83,609,355	-	76,013,419	-
Deferred feasibility study cost	276,200,675	-	-	-
Deferred amount on refunding	-	(36,095,447)	36,095,447	-
Capitalized cost (net of accumulated depreciation)	6,165,789,893	(43,996,907)	6,209,058,369	-
Total noncurrent assets	6,938,971,289	333,279,012	6,321,167,235	-
TOTAL ASSETS	\$7,970,266,109	(954,509,845)	6,932,304,969	277,477,536
<u>LIABILITIES</u>				
Current liabilities:				
Accounts payable	\$1,536,056	-	-	-
Retained from contractors	6,137,906	-	-	-
Employees' income taxes, payroll taxes, and retirement contributions withheld	320,324	-	-	-
Accrued payroll	2,203,105	-	-	-
Interfund payables	-	(874,417,491)	173,974,949	201,960,955
Interproject/agency payables	-	-	-	-
Interagency Payable	8,740,903	-	-	9,435,031
Recurring accrued liabilities	10,888,117	-	8,596,427	-
Deferred income	31,343,134	-	-	31,343,134
Toll tag deposits	792,325	-	-	792,325
Total current unrestricted liabilities	61,961,870	(874,417,491)	182,571,376	243,531,445
Payable from Restricted Assets:				
Construction related payables:				
Accounts payable	1,133,834	-	1,133,834	-
Retained from contractors	15,230,167	-	15,230,167	-
Deferred grant income (Toll Equity Grant)	49,791,716	-	49,791,716	-
Debt service related payables:				
Accrued interest payable on bonded debt	55,270,693	-	-	-
Accrued interest payable on ISTEAL loan	6,590,238	-	6,590,238	-
Accrued interest payable on bond anticipation notes	-	-	-	-
Accrued interest payable on commercial paper	78,815	-	-	-
Accrued arbitrage rebate payable	-	-	15,766	-
Bond anticipation notes payable	-	-	-	-
Commercial paper notes payable	119,200,000	-	-	-
Revenue Bonds payable, current portion	28,980,000	-	28,980,000	-
Transition trust related payables:				
Accounts payable	-	-	-	-
Recurring accrued liabilities	721	-	-	-
Total current liabilities payable from restricted assets	276,291,950	-	101,741,721	-
Noncurrent liabilities:				
Texas Department of Transportation loan payable	4,600,000	-	4,600,000	-
Texas Department of Transportation - ISTEAL loan payable	140,416,601	-	140,416,601	-
Dallas North Tollway System revenue bonds payable	7,407,800,165	(80,092,354)	7,084,356,558	-
OPEB and workers comp. liabilities	5,618,914	-	-	-
Total noncurrent liabilities	7,558,435,680	(80,092,354)	7,229,373,159	-
TOTAL LIABILITIES	\$7,896,689,500	(954,509,845)	7,513,686,256	243,531,445
<u>NET ASSETS</u>				
Invested in capital assets, net of related debt	(839,724,030)	(212,551,394)	(581,381,287)	-
Restricted:				
Restricted for construction	-	-	-	-
Restricted for debt service	953,504,679	202,502,369	-	33,946,091
Restricted for operations and maintenance	-	-	-	-
Held in trust for pension benefits and other purposes	421,130	-	-	-
Unrestricted:				
Unrestricted	(40,625,170)	(40,625,170)	-	-
Reserved for operations, maintenance, and retiree health benefits	-	(29,279,854)	-	-
Reserved for capital improvements	-	45,319,767	-	-
Reserved for bond redemption	-	34,634,282	-	-
TOTAL NET ASSETS	\$73,576,609	-	(581,381,287)	33,946,091

These balances are preliminary and subject to year-end adjustments

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Fund		
				Bond Interest	Reserve Account	Redemption Account
15,627,982	(458,002)	(841,201)	-	-	-	-
3,050	35,282,131	160,050,800	-	-	-	-
-	4,686	32,454	-	-	-	-
6,734,121	141,979	329,016,642	-	340,286,412	11,057,117	-
2,420	-	1,204,091	-	-	-	-
2,083,193	-	-	-	-	-	-
<u>24,450,766</u>	<u>34,970,794</u>	<u>489,462,786</u>	-	<u>340,286,412</u>	<u>11,057,117</u>	-
-	-	6,494	-	-	-	-
-	-	95,848,594	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	15,116,900	415,162,342	2,339,458
-	-	-	-	1,833	1,342,768	292
-	-	-	-	-	-	-
-	-	-	421,793	-	-	-
-	-	-	58	-	-	-
-	-	95,855,088	421,851	15,118,733	416,505,110	2,339,750
<u>24,450,766</u>	<u>34,970,794</u>	<u>585,317,874</u>	<u>421,851</u>	<u>355,405,145</u>	<u>427,562,227</u>	<u>2,339,750</u>
-	-	-	-	-	-	-
-	-	7,595,936	-	-	-	-
-	-	276,200,675	-	-	-	-
-	-	728,431	-	-	-	-
-	-	284,525,042	-	-	-	-
<u>24,450,766</u>	<u>34,970,794</u>	<u>869,842,916</u>	<u>421,851</u>	<u>355,405,145</u>	<u>427,562,227</u>	<u>2,339,750</u>
-	-	-	-	-	-	-
639,035	529	896,492	-	-	-	-
-	251,402	5,886,504	-	-	-	-
320,324	-	-	-	-	-	-
2,203,105	-	-	-	-	-	-
18,979,470	737,934	426,935,652	-	14,854,499	-	36,974,032
(852,832)	-	158,704	-	-	-	-
2,241,725	2,100	47,865	-	-	-	-
-	-	-	-	-	-	-
<u>23,530,827</u>	<u>991,965</u>	<u>433,925,217</u>	-	<u>14,854,499</u>	-	<u>36,974,032</u>
-	-	-	-	-	-	-
-	-	-	-	55,270,693	-	-
-	-	78,815	-	-	-	-
-	-	119,200,000	-	-	-	-
-	-	-	721	-	-	-
-	-	119,278,815	721	55,270,693	-	-
-	-	-	-	-	-	-
-	-	400,000,000	-	3,535,961	-	-
5,618,914	-	400,000,000	-	3,535,961	-	-
<u>29,149,741</u>	<u>991,965</u>	<u>953,204,032</u>	<u>721</u>	<u>73,661,153</u>	-	<u>36,974,032</u>
-	-	(45,791,349)	-	-	-	-
-	-	7,750,000	-	281,743,992	427,562,227	-
-	-	-	421,130	-	-	-
(4,698,975)	33,978,829	-	-	-	-	-
-	-	(45,319,767)	-	-	-	-
<u>(4,698,975)</u>	<u>33,978,829</u>	<u>(83,361,116)</u>	<u>421,130</u>	<u>281,743,992</u>	<u>427,562,227</u>	<u>(34,634,282)</u>

These balances are preliminary
and subject to year-end adjustments

NORTH TEXAS TOLLWAY AUTHORITY
Consolidated Schedule for Capital Improvement
January 31, 2011
(Unaudited)

<u>ASSETS</u>	Consolidated Capital Improvement Fund	Capital Improvement Fund	Feasibility Study Fund
Current Assets:			
Cash	\$ (841,201)	(439,776)	(401,425)
Investments, at amortized cost	160,050,800	160,050,800	-
Accrued interest receivable on investments	32,454	32,454	-
Interfund receivables	329,016,642	327,054,099	1,962,543
Interproject/agency receivables	-	-	-
Accounts receivable	1,204,091	1,545,944	(341,853)
Allowance for uncollectible receivables	-	-	-
Inventory at average cost	-	-	-
Prepaid expenses	-	-	-
Total current unrestricted assets	<u>489,462,786</u>	<u>488,243,521</u>	<u>1,219,265</u>
Current restricted assets:			
Restricted for construction:			
Cash	6,494	24,563,877	(24,557,383)
Investments, at amortized cost	95,848,594	95,848,594	-
Accounts receivable	-	-	-
Total current restricted assets	<u>95,855,088</u>	<u>120,412,471</u>	<u>(24,557,383)</u>
Total current assets	<u>585,317,874</u>	<u>608,655,992</u>	<u>(23,338,118)</u>
Noncurrent Assets:			
Investments, at amortized cost for unrestricted assets	-	-	-
Investments, at amortized cost restricted for construction	-	-	-
Investments, at amortized cost restricted for debt service	-	-	-
Deferred improvement cost	-	-	-
Deferred financing cost	7,595,936	7,595,936	-
Deferred feasibility study cost	276,200,675	-	276,200,675
Capitalized cost (net of accumulated depreciation)	728,431	728,493	(62)
Total noncurrent assets	<u>284,525,042</u>	<u>8,324,429</u>	<u>276,200,613</u>
TOTAL ASSETS	<u>869,842,916</u>	<u>616,980,421</u>	<u>252,862,495</u>
LIABILITIES			
Current liabilities:			
Accounts payable	896,492	407,547	488,945
Retained from contractors	5,886,504	580,308	5,306,196
Employees' income taxes, payroll taxes, and retirement contributions withheld	-	-	-
Accrued payroll	-	-	-
Interfund payables	426,935,652	134,082,472	292,853,180
Interproject/agency payables	-	-	-
Interagency Payable	158,704	160,534	(1,830)
Recurring accrued liabilities	47,865	40,512	7,353
Deferred income	-	-	-
Toll tag deposits	-	-	-
Total current unrestricted liabilities	<u>433,925,217</u>	<u>135,271,373</u>	<u>298,653,844</u>
Payable from Restricted Assets:			
Construction related payables:			
Accounts payable	-	-	-
Retained from contractors	-	-	-
Deferred grant income (Toll Equity Grant)	-	-	-
Accrued interest payable on bonded debt	-	-	-
Accrued interest payable on bond anticipation notes	-	-	-
Accrued interest payable on commercial paper	78,815	78,815	-
Accrued arbitrage rebate payable	-	-	-
Bond anticipation notes payable	-	-	-
Commercial paper notes payable	119,200,000	119,200,000	-
Revenue Bonds payable, current portion	-	-	-
Transition trust related payables:			
Accounts payable	-	-	-
Recurring accrued liabilities	-	-	-
Total current liabilities payable from restricted assets	<u>119,278,815</u>	<u>119,278,815</u>	<u>-</u>
Noncurrent liabilities:			
Texas Department of Transportation loan payable	-	-	-
Texas Department of Transportation - ISTEPA loan payable	-	-	-
Dallas North Tollway System revenue bonds payable (Notes 1 and 2)	400,000,000	400,000,000	-
OPEB and workers comp. liabilities	-	-	-
Total noncurrent liabilities	<u>400,000,000</u>	<u>400,000,000</u>	<u>-</u>
TOTAL LIABILITIES	<u>953,204,032</u>	<u>654,550,188</u>	<u>298,653,844</u>
NET ASSETS			
Invested in capital assets, net of related debt	(45,791,349)	-	(45,791,349)
Restricted:			
Restricted for construction	-	-	-
Restricted for debt service	7,750,000	7,750,000	-
Restricted for operations and maintenance	-	-	-
Held in trust for pension benefits and other purposes	-	-	-
Unrestricted:			
Unrestricted	-	-	-
Reserved for operations, maintenance, and retiree health benefits	-	-	-
Reserved for capital improvements	(45,319,767)	(45,319,767)	-
Reserved for bond redemption	-	-	-
TOTAL NET ASSETS	<u>\$ (83,361,116)</u>	<u>(37,569,767)</u>	<u>(45,791,349)</u>

These balances are preliminary and subject to year-end adjustments

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NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF CHANGES IN NET ASSETS
Year to Date January 31, 2011
(Unaudited)

	Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
BEGINNING NET ASSETS January 1, 2011	\$ 81,112,825	-	(608,702,278)	18,989,767
Revenues:				
Toll Revenues	33,146,474	-	-	33,146,474
Interest Revenue	1,320,823	-	-	(669)
Other revenue	1,416,738	-	-	1,228,256
Total operating revenues	<u>35,884,035</u>	<u>-</u>	<u>-</u>	<u>34,374,061</u>
Operating Expenses:				
Administration	(1,156,679)	-	-	-
Operations	(3,512,777)	-	-	-
	<u>(4,669,455)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Preservation of system assets:				
Reserve Maintenance Fund expenses	(529)	-	-	-
Capital Improvement Fund expenses	(788,386)	-	-	-
Total operating expenses before amortization and depreciation	<u>(5,458,370)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating revenues before amortization and depreciation	<u>30,425,664</u>	<u>-</u>	<u>-</u>	<u>34,374,061</u>
Amortization and depreciation	<u>(391,226)</u>	<u>-</u>	<u>(391,226)</u>	<u>-</u>
Operating revenues	<u>30,034,439</u>	<u>-</u>	<u>(391,226)</u>	<u>34,374,061</u>
Nonoperating revenues (expenses):				
Interest earned on investments	535,114	-	535,114	-
Gain (Loss) on sale of investments	-	-	-	-
Net increase (decrease) in fair value of investments	560,640	-	(208,084)	-
Grant revenue	27,311	-	27,311	-
Government subsidy	0	-	-	-
Unallocated infrastructure depreciation - Sam Rayburn Tollway	(5,328,935)	-	(5,328,935)	-
Interest expense on revenue bonds	(28,443,473)	-	(10,181,405)	-
Interest accretion on 2008D Bonds	(3,535,961)	-	(3,535,961)	-
Bond discount/premium amortization	(20,596)	-	(44,166)	-
Bond issuance cost amortization	(348,224)	-	(304,897)	-
Interest on loan	(499,521)	-	(499,521)	-
Interest on short term notes (net of capitalized interest)	(32,064)	-	-	-
Deferred amount on refunding amortization	(484,947)	-	(484,947)	-
Other nonoperating costs	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net nonoperating revenues (expenses):	<u>(37,570,655)</u>	<u>-</u>	<u>(20,025,491)</u>	<u>-</u>
Net revenues	<u>(7,536,216)</u>	<u>-</u>	<u>(20,416,717)</u>	<u>34,374,061</u>
Revenue bonds retired	-	-	-	-
Sale of Revenue bonds				
SWAP Termination Payment	-	-	-	-
Transfer from/to Escrow Account	-	-	-	-
Transfer to Debt Service Funds	-	-	-	-
Principal value retired	-	-	-	-
Deferred amount on refunding	-	-	-	-
Interfund and Interproject Transactions				
Transfer to Feasibility Study Fund	-	-	-	-
Payment to Other Agencies	-	-	-	-
Distribution from Revenue Fund	-	-	-	(19,417,737)
Transfer of excess money from other funds	-	-	-	-
Capitalized cost transferred to/from				
Construction & Property Fund	-	-	-	-
Transfer of Interest Accretion on 2008D Bonds	-	-	47,737,707	-
Transfer to/from Construction Fund	-	-	-	-
Transfer to Employees' Healthcare Trust Account	-	-	-	-
Contributed Capital	-	-	-	-
Cost of equipment retired	-	-	-	-
Depreciation on equipment retired	-	-	-	-
Proceeds from sale of fixed assets	-	-	-	-
Change in net assets year to date January 31, 2011	<u>(7,536,216)</u>	<u>-</u>	<u>27,320,991</u>	<u>14,956,324</u>
ENDING NET ASSETS January 31, 2011	<u>\$ 73,576,609</u>	<u>-</u>	<u>(581,381,287)</u>	<u>33,946,091</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
(5,212,167)	33,974,672	(89,815,591)	421,072	312,992,747	425,875,939	(7,411,336)
-	-	-	-	-	-	-
0	4,686	397,059	58	1,833	917,564	292
188,482	-	-	-	-	-	-
188,482	4,686	397,059	58	1,833	917,564	292
(1,156,679)	-	-	-	-	-	-
(3,512,777)	-	-	-	-	-	-
(4,669,455)	-	-	-	-	-	-
-	(529)	-	-	-	-	-
-	-	(788,386)	-	-	-	-
(4,669,455)	(529)	(788,386)	-	-	-	-
(4,480,973)	4,157	(391,327)	58	1,833	917,564	292
(4,480,973)	4,157	(391,327)	58	1,833	917,564	292
-	-	-	-	-	768,724	-
-	-	-	-	-	0	-
-	-	-	-	(18,262,068)	-	-
-	-	23,570	-	-	-	-
-	-	(43,327)	-	-	-	-
-	-	-	-	(32,064)	-	-
-	-	(19,757)	-	(18,294,131)	768,724	-
(4,480,973)	4,157	(411,084)	58	(18,292,299)	1,686,288	292
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,994,164	-	-	-	11,961,810	-	2,461,763
-	-	-	-	-	-	-
-	-	6,865,559	-	(24,918,266)	-	(29,685,000)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
513,190	4,157	6,454,475	58	(31,248,755)	1,686,288	(27,222,945)
(4,698,975)	33,978,829	(83,361,116)	421,130	281,743,992	427,562,227	(34,634,282)

These balances are preliminary and subject to year-end adjustments

**STATE HIGHWAY 161
STATEMENT OF NET ASSETS
January 31, 2011
(Unaudited)**

		<u>SH161 Fund</u>
<u>ASSETS</u>		
Current Assets:		
Cash	\$	
Interagency Receivable		8,740,903
Accounts receivable (net of allowance for uncollectibles)		
TOTAL ASSETS		8,740,903
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable		
Interproject/agency payables		
Deferred income		
Total current liabilities		-
TOTAL LIABILITIES		-
<u>NET ASSETS</u>		
Restricted:		
Restricted for payments to other agencies		8,740,903
TOTAL NET ASSETS	\$	8,740,903

**STATE HIGHWAY 161
STATEMENT OF CHANGES IN NET ASSETS
Year to Date January 31, 2011
(Unaudited)**

	SH161 Fund
BEGINNING NET ASSETS January 1, 2011	\$ <u>8,031,912</u>
Revenues:	
Toll Revenues	708,991
Interest Revenue	-
Other revenue	-
Total operating revenues	<u>708,991</u>
Operating Expenses:	
Administration	-
Operations	-
	<u>-</u>
Preservation of system assets:	
Reserve Maintenance Fund expenses	-
Capital Improvement Fund expenses	-
Total operating expenses before amortization and depreciation	<u>-</u>
Operating revenues before amortization and depreciation	<u>708,991</u>
Amortization and depreciation	<u>-</u>
Net revenues	708,991
Change in net assets year to date January 31, 2011	<u>708,991</u>
ENDING NET ASSETS January 31, 2011	<u><u>\$ 8,740,903</u></u>

See notes to financial statements

NORTH TEXAS TOLLWAY AUTHORITY
CASH RECEIPTS AND DISBURSEMENTS
Year to Date January 31, 2011

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING CASH January 1, 2011	\$ 22,395,276	6,545,399	2,658,164
Receipts			
Toll revenues	2,888,803	-	2,888,803
Issuance of Bonds	-	-	-
Bond premium	-	-	-
Issuance of Bond Anticipation Notes	-	-	-
Issuance of Commercial Paper	-	-	-
Investments	144,232	-	-
Earnings received from investments	-	-	-
Gain/Loss from sale of investments	-	-	-
Prepaid customers' accounts	30,936,495	-	30,936,495
Toll tag deposits	-	-	-
Damage claims collected	-	-	-
Lane violation fee	2,760,891	-	2,760,891
Misc revenue	223,254	-	10,886
Reimbursable receipts	1,989,853	27,310	1,962,543
Rental fee	-	-	-
Sale of excess land	-	-	-
Deferred grant income	-	-	-
Misc revenue - Tag Store	-	-	-
	<u>38,943,528</u>	<u>27,310</u>	<u>38,559,618</u>
Disbursements			
Bond discount	-	-	-
Transfer to escrow for defeasance	-	-	-
Revenue bonds retired	-	-	-
Commercial paper retired	-	-	-
Interest on bonded debt	-	-	-
Interest on other debt	-	-	-
Investments	-	-	-
Operating expenses	(6,725,164)	-	(747,087)
Reserve Maintenance Fund expenses	(189,067)	-	-
Capital Improvement Fund expenses	(33,012)	-	-
Deferred feasibility study cost	(2,385,552)	-	-
Capitalized costs	(1,534,934)	(1,534,934)	-
Equipment (net of trade-in)	(1,378,420)	-	-
Damage claims	-	-	-
Reimbursable costs	-	-	-
	<u>(12,246,149)</u>	<u>(1,534,934)</u>	<u>(747,087)</u>
Interfund and Interproject Transactions			
Transfer of capitalized interest	-	-	-
Transfer of deferred revenue	(30,138,782)	-	(30,138,782)
Transfer of excess monies	-	-	-
Distribution from Revenue Fund	4,088,220	-	(4,722,441)
Interoperative Agencies Transfers	-	-	-
Other interfund transactions - net	3,196,355	1,255,927	-
Dallas-Fort Worth Turnpike Transition	-	-	-
Trust Fund - net	-	-	-
Texas Turnpike Authority Feasibility	-	-	-
Study Fund - net	-	-	-
	<u>(22,854,207)</u>	<u>1,255,927</u>	<u>(34,861,223)</u>
Receipts over (under) disbursements for year to date January 31, 2011	<u>3,843,172</u>	<u>(251,697)</u>	<u>2,951,308</u>
BALANCE OF CASH January 31, 2011	\$ <u>26,238,447</u>	<u>6,293,702</u>	<u>5,609,472</u>

These balances are preliminary
and subject to year-end adjustments

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
12,617,334	(268,935)	849,592	(6,278)	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	137,954	-	6,278	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
178,064	-	34,304	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
178,064	137,954	34,304	6,278	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(5,978,077)	-	-	-	-	-	-
-	(189,067)	-	-	-	-	-
-	-	(33,012)	-	-	-	-
-	-	(2,385,552)	-	-	-	-
-	(137,954)	(1,240,466)	-	-	-	-
-	-	-	-	-	-	-
(5,978,077)	(327,021)	(3,659,030)	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
8,810,661	-	-	-	-	-	-
-	-	1,940,428	-	-	-	-
-	-	-	-	-	-	-
8,810,661	-	1,940,428	-	-	-	-
3,010,648	(189,067)	(1,684,299)	6,278	-	-	-
15,627,982	(458,002)	(834,707)	-	-	-	-

These balances are preliminary
and subject to year-end adjustments

NORTH TEXAS TOLLWAY AUTHORITY
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
January 31, 2011

	<u>Total 2011 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues	\$ 410,749,700	31,402,600	33,146,474	1,743,874
Interest revenue	9,753,600	812,800	1,320,823	508,023
Other revenues	23,764,000	1,980,333	1,416,738	(563,595)
Gross revenues	<u>444,267,300</u>	<u>34,195,733</u>	<u>35,884,035</u>	<u>1,688,301</u>
Operating expenses:				
Administration:				
Administration	1,490,194	124,183	46,481	(77,702)
Board	303,454	25,288	6,770	(18,518)
Business diversity	545,097	45,425	23,080	(22,345)
Communications	3,330,459	277,538	62,219	(215,319)
Finance	16,736,133	1,394,678	847,167	(547,511)
Government affairs	498,671	41,556	31,988	(9,567)
Human resources	1,586,315	132,193	60,292	(71,901)
Internal audit	912,639	76,053	37,746	(38,308)
Legal services	3,720,514	310,043	40,936	(269,107)
Total administration	<u>29,123,476</u>	<u>2,426,956</u>	<u>1,156,679</u>	<u>(1,270,278)</u>
Operations:				
Customer service center	31,835,048	2,652,921	1,332,194	(1,320,727)
Information technology	13,822,894	1,151,908	301,160	(850,748)
Maintenance	25,251,000	2,104,250	712,549	(1,391,701)
Operations	1,027,086	85,591	54,893	(30,698)
Project delivery	1,956,011	163,001	88,519	(74,482)
System & incident management	8,041,187	670,099	1,023,462	353,363
Toll collection	0	0	0	0
Vault	0	0	0	0
Total operations	<u>81,933,226</u>	<u>6,827,769</u>	<u>3,512,777</u>	<u>(3,314,992)</u>
Total operating expenses	<u>111,056,702</u>	<u>9,254,725</u>	<u>4,669,455</u>	<u>(4,585,270)</u>
Net revenues available for debt service	<u>\$ 333,210,598</u>	<u>24,941,008</u>	<u>31,214,579</u>	<u>6,273,571</u>
Net revenues available for debt service			<u>31,214,579</u>	
Bond interest expense			<u>18,262,068</u>	
Allocated principal amount			<u>2,415,000</u>	
Calculated debt service coverage			<u>20,677,068</u>	
Bond interest coverage			<u>1.71</u>	
Debt service requirement coverage			<u>1.51</u>	

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
January 31, 2011**

	Month To Date		Year To Date	
	2011	2010	2011	2010
TOLL REVENUE				
Two-axle vehicles	\$ 35,856,999	\$ 32,489,238	\$ 35,856,999	\$ 32,489,238
Three or more axle vehicles	1,883,985	1,537,225	1,883,985	1,537,225
Revenue adjustments	(4,594,510)	(3,621,298)	(4,594,510)	(3,621,298)
TOTAL	\$ 33,146,474	\$ 30,405,165	\$ 33,146,474	\$ 30,405,165

Percent Increase (Decrease) 9.0%

VEHICLE TRANSACTIONS				
Two-axle vehicles	38,932,127	36,515,195	38,932,127	36,515,195
Three or more axle vehicles	562,077	477,552	562,077	477,552
Nonrevenue vehicles	165,543	172,458	165,543	172,458
TOTAL	39,659,747	37,165,205	39,659,747	37,165,205

TOLL REVENUE				
AVERAGE PER DAY				
Two-axle vehicles	\$ 1,156,677	\$ 1,048,040	\$ 1,156,677	\$ 1,048,040
Three or more axle vehicles	60,774	49,588	60,774	49,588
Revenue adjustments	(148,210)	(116,816)	(148,210)	(116,816)
AVERAGE	\$ 1,069,241	\$ 980,812	\$ 1,069,241	\$ 980,812

VEHICLE TRANSACTIONS				
AVERAGE PER DAY				
Two-axle vehicles	1,255,875	1,177,910	1,255,875	1,177,910
Three or more axle vehicles	18,132	15,405	18,132	15,405
Nonrevenue vehicles	5,340	5,563	5,340	5,563
AVERAGE	1,279,347	1,198,878	1,279,347	1,198,878

These balances are preliminary and subject to year-end adjustments

NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC BY CLASS OF VEHICLE
January 31, 2011

<u>CLASS OF VEHICLES</u>	Month of January 2011		Month of January 2010	
	Revenue	Transactions	Revenue	Transactions
(1) Two-axle vehicles	\$ 35,856,999	38,932,127	\$ 32,489,238	36,515,195
(3) Three-axle vehicles and combinations	375,279	193,328	316,160	163,775
(4) Four-axle vehicles and combinations	448,938	147,903	379,602	127,622
(5) Five-axle vehicles and combinations	998,337	209,484	796,019	176,804
(6) Special vehicles	61,430	11,362	45,444	9,351
	<u>1,883,985</u>	<u>562,077</u>	<u>1,537,225</u>	<u>477,552</u>
Toll Revenue	37,740,984	39,494,204	34,026,463	36,992,747
Toll revenue variance	(4,594,510)		(3,621,298)	
(7) Nonrevenue vehicles		165,543		172,458
TOLL REVENUE AND TRAFFIC	\$ 33,146,474	39,659,747	\$ 30,405,165	37,165,205

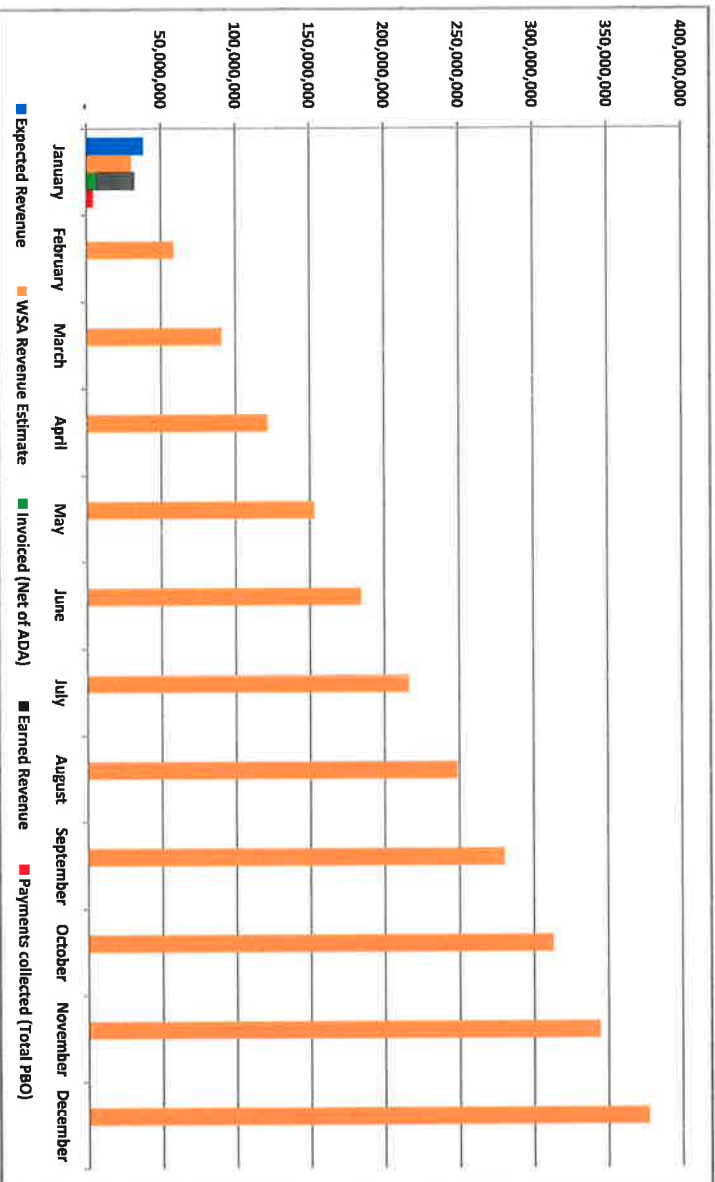
<u>CLASS OF VEHICLES</u>	Calendar Year To Date January 2011		Calendar Year To Date January 2010	
	Revenue	Transactions	Revenue	Transactions
(1) Two-axle vehicles	\$ 35,856,999	38,932,127	\$ 32,489,238	36,515,195
(3) Three-axle vehicles and combinations	375,279	193,328	316,160	163,775
(4) Four-axle vehicles and combinations	448,938	147,903	379,602	127,622
(5) Five-axle vehicles and combinations	998,337	209,484	796,019	176,804
(6) Special vehicles	61,430	11,362	45,444	9,351
	<u>1,883,985</u>	<u>562,077</u>	<u>1,537,225</u>	<u>477,552</u>
Toll Revenue	37,740,984	39,494,204	34,026,463	36,992,747
Toll revenue variance	(4,594,510)		(3,621,298)	
(7) Nonrevenue vehicles		165,543		172,458
TOLL REVENUE AND TRAFFIC	\$ 33,146,474	39,659,747	\$ 30,405,165	37,165,205

These balances are preliminary and subject to year-end adjustments

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL RECEIVABLE ANALYSIS
January 31, 2011**

	Month To Date 2011	Year To Date 2011
TOLL RECEIVABLE		
Beginning Balance, January 1st		51,699,596
Invoiced:		
ZipCash	\$ 6,344,781	6,344,781
Violations	89,881	89,881
Invoice Payments:		
ZipCash	2,530,318	2,530,318
Violations	286,251	286,251
Allowance for Doubtful Accounts:		(18,688,316)
TOTAL	\$ 3,618,093.10	\$ 36,629,373

2011 TOLL REVENUE ANALYSIS



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**INVESTMENT REPORT
NORTH TEXAS TOLLWAY AUTHORITY
1/01/2011 - 1/31/2011**

This report summarizes the investment position of the North Texas Tollway Authority for the period
1/01/2011 - 1/31/2011

	1/1/2011	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	1/31/2011
Book Value	\$ 1,550,029,543	\$ 213,509,652	(389,772,462)	\$ 560,640	\$ (18,887)	\$ 1,374,308,486
Market Value	\$ 1,550,029,543	\$ 213,509,652	\$ (389,772,462)	\$ 560,640	\$ (18,887)	\$ 1,374,308,486
Par Value	\$ 1,546,435,572	\$ 213,509,652	\$ (389,772,462)	\$ -	\$ -	\$ 1,370,172,762
 Current Month Change in Market Value						560,640
 Weighted Average Maturity (in days)	382					424
Weighted Avg. Yield-to-Maturity of Portfolio	1.2870%					1.4510%
Yield-to-Maturity of 2-Year Treasury Note	0.6100%					0.5800%
 Accrued Interest					\$	2,229,321
Earnings for the Period					\$	1,855,939

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority

INVESTMENTS AT

January 31, 2011

Fund	CUSIP	Invest #	Issuer	Purchase Date	Par Value	Market Value	YTM 365	Maturity Date
CONSTRUCTION FUNDS								
3712 - 90 Construction Fund	TEXPOOL	10221	TexPool	08/31/2010	4,965,669.03	4,965,669.03	0.159	
	Total		3712 - 90 Construction Fund			4,965,669.03		
3722-01 - PGBT EE Toll Equity Grant	TEXPOOL	10222	TexPool	08/31/2010	17,342,206.14	17,342,206.14	0.159	
	Total		3722-01 - PGBT EE Toll Equity Grant			17,342,206.14		
3722-02 - 2009B PGBT EE BABs Constr	BOFANOW	10158	Bank of America	01/01/2010	56,707,492.92	56,707,492.92	0.180	
	313396KA0	10121	Federal Home Loan Mtg Corp	08/20/2010	5,000,000.00	4,995,650.00	0.299	08/05/2011
	313396MJ9	10263	Federal Home Loan Mtg Corp	01/28/2011	12,000,000.00	11,985,480.00	0.223	09/30/2011
	313588CL7	10097	Federal National Mtg Assn	04/14/2010	15,000,000.00	14,998,800.00	0.433	02/28/2011
	313588DQ5	10095	Federal National Mtg Assn	04/13/2010	15,000,000.00	14,997,300.00	0.267	11/23/2011
	31398AZN5	10248	Federal National Mtg Assn	11/04/2010	12,000,000.00	12,067,320.00	0.485	03/28/2011
	912828KU3	10106	U.S. Treasury	06/23/2010	12,000,000.00	12,026,760.00	0.319	05/31/2011
	Total		3722-02 - 2009B PGBT EE BABs Constr			127,778,802.92		
3722-02 2009B PGBT EE BABs Cap Int	TEXPOOL	10223	TexPool	08/31/2010	81,431.23	81,431.23	0.159	
	3133XTV45	10075	Federal Home Loan Bank	08/11/2009	8,156,850.00	8,182,380.94	1.303	06/03/2011
	3136FH5F8	10076	Federal Home Loan Mtg Corp	08/12/2009	8,203,850.00	8,137,562.89	1.442	12/30/2011
	Total		3722-02 2009B PGBT EE BABs Cap Int			16,401,375.06		
3713 - DNT Phase 3 Construction Fund	TEXPOOL	10224	TexPool	08/31/2010	14,761,608.02	14,761,608.02	0.159	
	Total		2170 - DNT Phase 3 Construction Fund			14,761,608.02		
3761 - LLTB BABs Construction Fund	BOFANOW	10159	Bank of America	08/31/2010	7,270,069.35	7,270,069.35	0.310	
	Total		2180 - LLTB BABs Construction Fund			7,270,069.35		
3751-01 - SH 121 Cap Int 2008 A-D	TEXPOOL	10225	TexPool	08/31/2010	9.02	9.02	0.159	
	3136F9FYC	10021	Federal National Mtg Assn	04/03/2008	28,485,000.00	28,309,817.24	1.862	06/29/2011
	3136F9FY4	10023	Federal National Mtg Assn	04/03/2008	14,562,000.00	14,472,443.70	1.421	06/29/2012
	3136F9FXD	10025	Federal National Mtg Assn	04/03/2008	28,484,000.00	28,356,749.29	1.611	12/30/2011
	3136F9FX6	10026	Federal National Mtg Assn	04/03/2008	14,561,000.00	14,476,038.87	1.270	12/30/2012
	Total		3751-01 - SH 121 Cap Int 2008 A-D			85,615,058.12		
3751-02 - SH 121 Capitalized Int 2008 E	TEXPOOL	10226	TexPool	08/31/2010	6,488,934.51	6,488,934.51	0.159	
	3128X1MB0	10005	Federal Home Loan Mtg Corp	04/03/2008	20,000.00	20,360.00	2.680	06/20/2011
	3128X4DM0	10012	Federal Home Loan Mtg Corp	04/03/2008	200,000.00	211,970.00	3.074	06/28/2012
	31331XG30	10009	Federal Farm Credit Bank	04/03/2008	1,085,000.00	1,159,398.45	3.024	06/21/2012
	3133955V3	10010	Federal Home Loan Bank	04/03/2008	500,000.00	524,900.00	2.761	12/12/2011
	31339XWG5	10007	Federal Home Loan Bank	04/03/2008	250,000.00	254,962.50	2.690	06/30/2011
	3133XG3W2	10008	Federal Home Loan Bank	04/03/2008	5,500,000.00	5,617,700.00	2.650	06/28/2011
	3133XKSK2	10006	Federal Home Loan Bank	04/03/2008	50,000.00	52,971.50	3.074	06/08/2012
	31364FCD1	10011	Federal National Mtg Assn	04/03/2008	845,000.00	914,957.55	3.074	06/29/2012
	3136F9FZF	10028	Federal National Mtg Assn	04/03/2008	3,079,000.00	3,063,481.84	1.847	06/29/2011
	3136F9FZG	10029	Federal National Mtg Assn	04/03/2008	8,510,000.00	8,467,109.60	1.599	12/29/2011
	3136F9FZH	10030	Federal National Mtg Assn	04/03/2008	2,054,000.00	2,043,647.84	1.410	06/29/2012
	3136F9FZ1	10032	Federal National Mtg Assn	04/03/2008	4,296,000.00	4,274,348.16	1.260	12/29/2012
	Total		3751-02 - SH 121 Capitalized Int 2008 E			33,094,741.95		
3751-03 - NTTA 2008 H Cap Int Fund	TEXPOOL	10228	TexPool	08/31/2010	401,446.87	401,446.87	0.159	
	3128X1MB0	10036	Federal Home Loan Mtg Corp	09/24/2008	1,017,000.00	1,035,306.00	3.414	06/20/2011
	3128X3H89	10056	Federal Home Loan Mtg Corp	09/24/2008	940,000.00	968,754.60	3.413	11/09/2011
	3128X3K69	10059	Federal Home Loan Mtg Corp	09/24/2008	1,955,000.00	2,019,260.85	3.413	11/15/2011
	31331RKV6	10042	Federal Farm Credit Bank	09/24/2008	212,000.00	222,487.64	3.413	12/02/2011
	3133955V3	10061	Federal Home Loan Bank	09/24/2008	55,000.00	57,739.00	3.333	12/12/2011
	31339X5Q3	10038	Federal Home Loan Bank	09/24/2008	640,000.00	666,060.80	3.333	12/16/2011
	3133MNVV0	10054	Federal Home Loan Bank	09/24/2008	445,000.00	475,380.15	3.553	05/15/2012
	3133XBT39	10062	Federal Home Loan Bank	09/24/2008	1,000,000.00	1,047,120.00	3.621	06/08/2012
	3133XFJY3	10052	Federal Home Loan Bank	09/24/2008	325,000.00	330,661.50	2.845	06/10/2011
	3133XHPH9	10063	Federal Home Loan Bank	09/24/2008	1,345,000.00	1,393,339.30	3.341	11/18/2011
	3133XLEA7	10044	Federal Home Loan Bank	09/24/2008	255,000.00	271,870.80	3.521	06/08/2012
	3133XR5T3	10040	Federal Home Loan Bank	09/24/2008	1,000,000.00	1,043,010.00	3.501	06/08/2012
	3133XRCW8	10041	Federal Home Loan Bank	09/24/2008	3,930,000.00	3,976,806.30	3.321	06/24/2011
	31359MLS0	10060	Federal National Mtg Assn	09/24/2008	229,000.00	238,102.75	3.413	11/15/2011
	3137EABE8	10055	Federal Home Loan Mtg Corp	09/24/2008	2,763,000.00	2,943,009.45	3.580	12/21/2012
	Total		3751-03 - NTTA 2008 H Cap Int Fund			17,090,356.01		
3751-05 - NTTA 2008F Capitalized Int Fd	TEXPOOL	10227	TexPool	08/31/2010	1,259,988.87	1,259,988.87	0.159	
	3136F9A45	10018	Federal National Mtg Assn	08/01/2008	18,122,000.00	18,061,653.74	3.782	07/01/2011
	3136F9A52	10016	Federal National Mtg Assn	08/01/2008	18,122,000.00	17,975,574.24	3.926	12/30/2011
	3136F9A60	10014	Federal National Mtg Assn	08/01/2008	9,417,000.00	9,283,561.11	4.021	06/29/2012
	3136F9A78	10019	Federal National Mtg Assn	08/01/2008	9,416,000.00	9,201,503.52	4.122	12/31/2012
	Total		3751-05 - NTTA 2008F Capitalized Int Fd			55,782,281.48		
3751-06 - NTTA 2008J Capitalized Int	TEXPOOL	10229	TexPool	08/31/2010	2,354,832.79	2,354,832.79	0.159	
	Total		3751-06 - NTTA 2008J Capitalized Int			2,354,832.79		
3751-07 - NTTA 2008K-L Capitalized Int.	TEXPOOL	10230	TexPool	08/31/2010	435,914.60	435,914.60	0.159	
	31331GEJ4	10066	Federal Farm Credit Bank	11/21/2008	2,830,000.00	2,993,319.30	3.658	11/13/2012
	31331YU40	10065	Federal Farm Credit Bank	11/21/2008	2,776,000.00	2,902,141.44	3.539	06/04/2012
	3133XFJY3	10068	Federal Home Loan Bank	11/21/2008	4,300,000.00	4,374,906.00	2.971	06/10/2011
	3133XHRK0	10069	Federal Home Loan Bank	11/21/2008	4,410,000.00	4,572,023.40	3.099	12/09/2011
	Total		3751-07 - NTTA 2008K-L Capitalized Int.			15,278,304.74		

North Texas Tollway Authority

INVESTMENTS AT

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<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
3751-10 - 2009B SRT BABs Constr	BOFANOW	10160	Bank of America	01/01/2010	51,202,673.95	51,202,673.95	0.310	
	31331JCY7	10098	Federal Farm Credit Bank	04/21/2010	13,000,000.00	13,000,000.00	0.331	02/01/2011
	31331YZ86	10120	Federal Farm Credit Bank	08/20/2010	3,153,000.00	3,217,068.96	0.319	08/25/2011
	3133XTJ64	10109	Federal Home Loan Bank	04/21/2010	14,000,000.00	14,047,880.00	0.531	05/16/2011
	3133XTXH4	10119	Federal Home Loan Bank	08/20/2010	12,000,000.00	12,082,080.00	0.304	07/27/2011
	3133XVDM0	10110	Federal Home Loan Bank	04/21/2010	20,000,000.00	20,019,600.00	0.513	04/18/2011
	3133XVSY8	10100	Federal Home Loan Bank	04/21/2010	11,000,000.00	11,021,780.00	0.612	06/24/2011
	3133XYUT0	10118	Federal Home Loan Bank	08/20/2010	10,000,000.00	10,036,700.00	0.383	12/21/2011
	3134A4DY7	10101	Federal Home Loan Mtg Corp	04/21/2010	13,000,000.00	13,086,320.00	0.458	03/15/2011
	31398AB43	10264	Federal National Mtg Assn	1/28/2011	20,000,000.00	20,092,800.00	0.299	01/12/2012
	Total	3751-10 - 2009B SRT BABs Constr				167,806,902.91		
3751-11 2009B SRT BABs Cap Int	TEXPOOL	10232	TexPool	08/31/2010	91,826.70	91,826.70	0.159	
	3133XTV45	10074	Federal Home Loan Bank	08/11/2009	9,198,150.00	9,226,940.21	1.303	06/03/2011
	3136FH5F8	10246	Federal Home Loan Mtg Corp	08/12/2009	9,251,150.00	9,176,400.71	1.442	12/30/2011
	Total	3751-11 2009B SRT BABs Cap Int				18,495,167.62		
3751-12 2010 1st Tier RR COI	WELLS	10258	Wells Fargo MMF	12/8/2010	850,521.49	850,521.49	0.030	
	Total	3751-12 2010 1st Tier RR COI				850,521.49		
TOTAL CONSTRUCTION FUNDS						584,887,897.63		
REVENUE FUND								
1101 - Revenue Fund	BOFANOW	10161	Bank of America	01/01/2010	25,957,171.33	25,957,171.33	0.310	
	Total	1101 - Revenue Fund				25,957,171.33		
1101-01 - Deferred Tag Revenue	BOFANOWPR	10251	Bank of America	11/01/2010	39,238,348.35	39,238,348.35	0.400	
	Total	1101-01 - Deferred Tag Revenue				39,238,348.35		
TOTAL REVENUE FUND						65,195,519.68		
OPERATIONS & MAINTENANCE FUND								
1000 - Operation & Maintenance Fund	TEXPOOL	10233	TexPool	08/31/2010	3,050.08	3,050.08	0.159	
	Total	1000 - Operation & Maintenance Fund				3,050.08		
TOTAL OPERATIONS & MAINTENANCE FUND						3,050.08		
RESERVE MAINTENANCE FUND								
1201 - Reserve Maintenance Fund	TEXPOOL	10234	TexPool	08/31/2010	35,282,131.09	35,282,131.09	0.159	
	Total	1201 - Reserve Maintenance Fund				35,282,131.09		
TOTAL RESERVE MAINTENANCE FUND						35,282,131.09		
CONSOLIDATED CAPITAL IMPROVEMENT FUND								
1501 - Capital Improvement Fund	BOFANOWPR	10252	Bank of America	11/01/2010	157,186,345.43	157,186,345.43	0.400	
	Total	1501 - Capital Improvement Fund				157,186,345.43		
1501-01 - Comm Paper Prog Pmnt Acct	TEXPOOL	10236	TexPool	08/31/2010	2,864,454.50	2,864,454.50	0.159	
	Total	1501-01 - Comm Paper Prog Pmnt Acct				2,864,454.50		
1501-02 - 2010 Subordinate Lien Rev Bd	FIDEL57	10214	Fidelity Inv.	05/13/2010	27,475,110.25	27,475,110.25	0.080	
	Total	1501-02 - 2010 Subordinate Lien Rev Bd				27,475,110.25		
1501-03 - 2010 BABs	FIDEL56	10216	Fidelity Inv.	05/13/2010	68,373,484.06	68,373,484.06	0.080	
	Total	2500-3 - 2010 BABs				68,373,484.06		
TOTAL CONSOLIDATED CAPITAL IMPROVEMENT FUND						255,899,394.24		
TRANSITION TRUST FUND								
7751 - Transition Trust Fund	TEXPOOL	10220	TexPool	08/31/2010	421,792.60	421,792.60	0.159	
	Total	7751 - Transition Trust Fund				421,792.60		
TOTAL TRANSITION TRUST FUND						421,792.60		
INTEREST & SINKING - BOND INTEREST FUND								
4211 - Bond Interest Fund	TEXPOOL	10218	TexPool	07/08/2010	13,421,967.28	13,421,967.28	0.159	
	Total	4211 - Bond Interest Fund				13,421,967.28		
4211-01 - 2nd Tier Bond Int Acct	TEXPOOL	10237	TexPool	08/31/2010	1,694,211.54	1,694,211.54	0.159	
	Total	4211-1 - 2nd Tier Bond Int Acct				1,694,211.54		
4211-02 - 2009B BABS Direct Pay Acct	TEXPOOL	10238	TexPool	08/31/2010	721.42	721.42	0.159	
	Total	4211-02 - 2009B BABS Direct Pay Acct				721.42		
TOTAL INTEREST & SINKING - BOND INTEREST FUND						15,116,900.24		

North Texas Tollway Authority

INVESTMENTS AT

January 31, 2011

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>INTEREST & SINKING - RESERVE FUND</u>								
4221 - Bond Reserve Fund	TEXPOOL	10239	TexPool	08/31/2010	3,941,130.00	3,941,130.00	0.159	
	31315PAD1	10064	Federal Agricultural Mtg Corp	11/13/2008	16,000,000.00	16,970,880.00	3.851	12/30/2012
	31331J7F4	10260	Federal Farm Credit Bank	01/28/2011	11,000,000.00	10,983,610.00	2.370	01/11/2016
	31331J7F4	10261	Federal Farm Credit Bank	01/28/2011	10,000,000.00	9,985,100.00	2.380	01/11/2016
	31331JH55	10244	Federal Farm Credit Bank	09/21/2010	10,000,000.00	9,872,700.00	1.875	09/21/2015
	31331JYH0	10116	Federal Farm Credit Bank	08/17/2010	20,000,000.00	19,738,200.00	1.860	08/17/2015
	313371JR8	10250	Federal Home Loan Bank	11/18/2010	9,000,000.00	8,957,700.00	2.696	11/18/2015
	3133725C4	10254	Federal Home Loan Bank	12/30/2010	10,000,000.00	10,015,900.00	2.500	12/30/2015
	3133725C4	10255	Federal Home Loan Bank	12/30/2010	11,000,000.00	11,017,490.00	2.500	12/30/2015
	3133725C4	10256	Federal Home Loan Bank	12/30/2010	11,000,000.00	11,017,490.00	2.500	12/30/2015
	3133XLH9	10003	Federal Home Loan Bank	04/07/2008	20,565,000.00	20,945,863.80	2.940	06/10/2011
	3133XSCN6	10033	Federal Home Loan Bank	09/24/2008	37,770,000.00	40,113,250.80	3.902	12/28/2012
	3134A4FM1	10001	Federal Home Loan Mtg Corp	04/07/2008	25,000,000.00	25,545,750.00	2.913	06/15/2011
	3134A4MH4	10078	Federal Home Loan Mtg Corp	09/12/2009	19,225,000.00	18,031,512.00	3.385	07/15/2014
	3134A4VT8	10080	Federal Home Loan Mtg Corp	08/12/2009	170,000.00	159,446.40	3.326	07/15/2014
	3134G1E83	10253	Federal Home Loan Mtg Corp	12/22/2010	11,000,000.00	10,918,820.00	2.324	12/22/2015
	3134G1KQ6	10108	Federal Home Loan Mtg Corp	07/14/2010	22,000,000.00	22,088,440.00	2.552	07/14/2015
	3134G1RL0	10117	Federal Home Loan Mtg Corp	08/25/2010	14,604,000.00	14,586,621.24	2.267	08/25/2015
	3134G1UE2	10243	Federal Home Loan Mtg Corp	09/23/2010	11,000,000.00	10,991,640.00	2.437	09/23/2015
	3134G1YF5	10249	Federal Home Loan Mtg Corp	11/17/2010	11,000,000.00	10,870,200.00	1.768	11/17/2015
	313586QR3	10077	Federal National Mtg Assn	08/12/2009	23,542,000.00	22,099,346.24	3.326	07/05/2014
	313588HP3	10262	Federal National Mtg Assn	01/03/2011	15,139,000.00	15,128,856.87	5.107	07/01/2011
	31359YBU0	10081	Federal National Mtg Assn	08/12/2009	704,000.00	660,295.68	3.326	07/15/2014
	3136FMZU1	10104	Federal National Mtg Assn	06/29/2010	20,000,000.00	20,021,000.00	3.556	06/29/2015
	3136FPNM5	10245	Federal National Mtg Assn	10/15/2010	21,000,000.00	20,723,430.00	2.202	10/15/2015
	3137F0FG0	10079	Federal Home Loan Mtg Corp	08/12/2009	832,000.00	780,349.44	3.326	07/15/2014
	912828FK1	10085	U.S. Treasury	08/12/2009	531,000.00	541,763.37	1.018	06/30/2011
	912828GC8	10086	U.S. Treasury	08/12/2009	545,000.00	566,543.85	1.272	12/31/2011
	Total	4221 - Bond Reserve Fund				367,273,329.69		
	TEXPOOL	10240	TexPool	08/31/2011	2,887,759.83	2,887,759.83	0.159	
	3136F9ZY2	10013	Federal National Mtg Assn	08/01/2008	42,296,000.00	45,001,252.16	4.121	12/30/2012
	Total	4221-01 - NTTA 2nd Tier DS Res Fund				47,889,011.99		
	TOTAL INTEREST & SINKING RESERVE FUND					415,162,341.68		
<u>INTEREST & SINKING - REDEMPTION FUND</u>								
4231 - Bond Redemption Fund	TEXPOOL	10241	TexPool	08/31/2010	2,339,458.45	2,339,458.45	0.159	
	Total	4231 - Bond Redemption Fund				2,339,458.45		
	TOTAL INTEREST & SINKING - REDEMPTION FUND					2,339,458.45		
	INVESTMENT TOTAL AS OF 1/31/2011					1,374,308,485.69		

NORTH TEXAS TOLLWAY AUTHORITY
Schedule of Deferred Study Costs-Feasibility Study Fund
January 31, 2011
(Unaudited)

The table below sets forth the accumulated deferred study costs by project, through Jan, 2011 that have not been transferred out of the Feasibility Study Fund into a construction project.

Projects	Accumulated As of Dec. 31,2010	Current Year	Accumulated As of Jan. 31,2011
Trinity Tollway	374,328	-	374,328
DNT- 380 Interchange	285,767	-	285,767
DNT Extension Phases 4	3,594,921	-	3,594,921
DNT Ext Phase 5	2,620,422	-	2,620,422
PGBT EE	117,156	-	117,156
SH 360	4,302,042	-	4,302,042
SWP TXDOT	122,718,582	408,718	123,127,300
SWP - Chisolm Trail	2,009,012	-	2,009,012
Trinity Pkwy	32,623,052	3,443	32,626,496
PGBT-South (SH161)	101,414,585	-	101,414,585
NCTCG	789,844	-	789,844
SH 170 - Alliance Gateway	3,120,372	-	3,120,372
Capital Planning Model	364,329	-	364,329
Collin/Grayson Corridor	175,712	-	175,712
Future Bond Issue Planning	336,519	-	336,519
State Highway 183 Managed Lanes	901,486	-	901,486
Denton County Corridor	7,857	-	7,857
Loop 9	32,531	-	32,531
Grand Total	275,788,515	412,161	276,200,676

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2011
 as of
February 1st, 2011

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
PG&TE Construction Fund												
Beginning Balance	145,288,765	145,184,353	135,104,451	129,996,168	120,342,829	108,787,022	95,789,531	85,114,609	75,636,239	66,597,310	57,868,112	52,009,950
Investment Gain/(Loss)	6,901	60,493	56,294	54,165	50,143	45,328	39,912	35,464	31,515	27,749	24,112	21,671
Miscellaneous Revenue / Cash Receipts	(1,745)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)
IT Expenditures	(109,566)	(9,993,279)	(5,017,461)	(9,560,388)	(11,458,834)	(12,895,702)	(10,437,719)	(9,236,719)	(8,793,327)	(8,479,832)	(5,603,156)	(5,256,447)
Maintenance Expenditures	(111,314)	(144,866)	(144,866)	(144,866)	(144,866)	(144,866)	(144,866)	(144,866)	(144,866)	(144,866)	(144,866)	(144,866)
Project Delivery Expenditures	(10,140,395)	(5,164,576)	(9,707,504)	(9,707,504)	(11,605,950)	(13,042,818)	(10,714,835)	(9,513,835)	(9,070,443)	(8,756,947)	(5,882,273)	(5,403,563)
Other	145,184,353	135,104,451	129,996,168	120,342,829	108,787,022	95,789,531	85,114,609	75,636,239	66,597,310	57,868,112	52,009,950	46,628,058
Total Expenditures												
Projected Ending Balance												
DNT Phase 3 Construction Fund												
Beginning Balance	14,759,417	14,761,528	14,730,903	14,670,382	14,609,798	14,548,361	14,486,777	14,425,677	14,364,676	14,305,372	14,246,116	14,248,473
Investment Gain/(Loss)	2,111	6,151	6,138	6,113	6,087	6,062	6,036	6,011	5,985	5,961	5,936	5,937
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	-	(33,196)	(63,080)	(63,117)	(63,945)	(64,066)	(63,557)	(63,432)	(61,710)	(61,637)	-	-
Other	-	(3,579)	(3,579)	(3,579)	(3,579)	(3,579)	(3,579)	(3,579)	(3,579)	(3,579)	(3,579)	(3,579)
Total Expenditures	-	(36,775)	(66,659)	(66,696)	(67,524)	(67,645)	(67,136)	(67,011)	(65,289)	(65,216)	(3,579)	(3,579)
Projected Ending Balance	14,761,528	14,730,903	14,670,382	14,609,798	14,548,361	14,486,777	14,425,677	14,364,676	14,305,372	14,246,116	14,248,473	14,250,830
LLTB Construction Fund												
Beginning Balance	7,268,970	7,270,069	7,247,303	7,159,824	7,151,008	7,142,187	7,059,101	6,896,533	6,815,973	6,752,726	6,690,631	6,685,619
Investment Gain/(Loss)	1,100	3,029	3,020	2,983	2,980	2,976	2,941	2,874	2,840	2,814	2,788	2,786
IT Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	-	(22,295)	(86,999)	(8,300)	(8,300)	(82,562)	(162,009)	(79,934)	(62,587)	(61,408)	(4,300)	(4,300)
Project Delivery Expenditures	-	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)	(3,500)
Other	-	(25,795)	(90,499)	(11,800)	(11,800)	(86,062)	(165,509)	(83,434)	(66,087)	(64,908)	(7,800)	(7,800)
Total Expenditures	-	(29,594)	(104,004)	(24,383)	(24,380)	(24,534)	(50,508)	(24,334)	(20,034)	(20,000)	(15,600)	(15,600)
Projected Ending Balance	7,270,069	7,247,303	7,159,824	7,151,008	7,142,187	7,059,101	6,896,533	6,815,973	6,752,726	6,690,631	6,685,619	6,680,605
Sam Rayburn Construction Fund												
Beginning Balance	167,816,943	167,604,072	157,543,583	150,785,136	144,221,627	134,285,892	123,936,054	116,080,780	108,242,290	99,773,456	87,605,959	77,235,027
Investment Gain/(Loss)	(11,990)	69,835	65,643	62,827	60,092	55,952	51,640	46,367	45,101	41,572	36,502	32,181
Close Out Cost of Issuance Account	371,612	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	(104,378)	-	-	-	-	-	-	-	-	-	-	-
Maintenance Expenditures	(488,114)	(10,030,810)	(6,724,576)	(6,526,823)	(9,896,313)	(10,306,277)	(7,807,400)	(7,787,343)	(8,414,421)	(12,109,556)	(10,307,920)	(5,191,511)
Project Delivery Expenditures	-	(99,514)	(99,514)	(99,514)	(99,514)	(99,514)	(99,514)	(99,514)	(99,514)	(99,514)	(99,514)	(99,514)
Other	(572,492)	(10,130,324)	(6,824,090)	(6,626,337)	(9,985,827)	(10,405,790)	(7,906,914)	(7,886,857)	(8,513,935)	(12,209,070)	(10,407,434)	(5,291,024)
Total Expenditures	167,604,072	157,543,583	150,785,136	144,221,627	134,285,892	123,936,054	116,080,780	108,242,290	99,773,456	87,605,959	77,235,027	71,976,184
Projected Ending Balance												

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2011
as of
February 1st, 2011

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
90 Construction Fund												
Beginning Balance	4,964,962	4,965,669	4,967,738	4,969,808	4,971,879	4,973,950	4,976,023	4,978,096	4,980,170	4,982,245	4,984,321	4,986,398
Investment Gain/(Loss)	707	2,069	2,070	2,071	2,072	2,072	2,073	2,074	2,075	2,076	2,077	2,078
Account Closeouts	-	-	-	-	-	-	-	-	-	-	-	-
TXDOT Loan Repayment	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Projected Ending Balance	4,965,669	4,967,738	4,969,808	4,971,879	4,973,950	4,976,023	4,978,096	4,980,170	4,982,245	4,984,321	4,986,398	4,988,476
Total Construction Funds												
Beginning Balance	340,099,056	339,785,691	319,593,979	307,581,319	291,297,140	269,737,412	246,247,486	227,495,695	210,039,348	192,411,110	171,395,140	155,165,468
Investment Gain/(Loss)	(1,171)	141,577	133,164	128,159	121,374	112,391	102,603	94,790	87,516	80,171	71,415	64,652
Close Out Cost of Issuance Account	371,612	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	-	-	-	-	-	-	-	-	-	-
IT Expenditures	(106,123)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)
Maintenance Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Project Delivery Expenditures	(577,682)	(20,079,580)	(11,892,116)	(16,158,629)	(21,427,393)	(23,348,607)	(18,470,685)	(17,167,428)	(17,332,046)	(20,712,433)	(15,917,378)	(10,452,258)
TXDOT Loan Repayment	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	(251,459)	(251,459)	(251,459)	(251,459)	(251,459)	(251,459)	(251,459)	(251,459)	(251,459)	(251,459)	(251,459)
Total Expenditures	(683,806)	(20,333,289)	(12,145,825)	(16,412,338)	(21,681,102)	(23,602,316)	(18,854,394)	(17,551,137)	(17,715,755)	(21,086,142)	(16,301,087)	(10,705,966)
Projected Ending Balance	339,785,691	319,593,979	307,581,319	291,297,140	269,737,412	246,247,486	227,495,695	210,039,348	192,411,110	171,395,140	155,165,468	144,524,154
Feasibility Study Fund^(a)												
Beginning Balance	(741,035)	(2,820,369)	(2,820,369)	(2,820,369)	(2,820,369)	(2,820,369)	(2,820,369)	(2,820,369)	(2,820,369)	(2,820,369)	(2,820,369)	(2,820,369)
Investment Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursements	-	-	-	-	-	-	-	-	-	-	-	-
Transfers from CIF ⁽²⁾	718,266	916,869	777,548	777,548	763,313	777,786	787,453	789,823	739,150	550,099	565,447	597,728
Trinity Parkway	(33,220)	(124,633)	(47,017)	(47,017)	(44,511)	(53,484)	(65,514)	(66,066)	(45,414)	(49,274)	(76,242)	(163,386)
SH 170	(25,061)	(107,225)	(134,234)	(160,384)	(160,384)	(160,384)	(160,384)	(160,384)	(160,384)	(160,384)	(160,384)	(160,384)
SH 190	-	(23,973)	(22,207)	(16,588)	(25,530)	(25,351)	(25,544)	(25,544)	(17,604)	(30,783)	(19,394)	(23,206)
SH 360	(27,179)	(139,699)	(105,770)	(108,504)	(101,504)	(101,504)	(101,504)	(101,504)	(54,400)	(54,400)	(54,400)	(54,400)
DNT 4A	-	(6,933)	(4,678)	(3,854)	(3,687,50)	(4,283)	(5,080)	(5,117)	(9,748)	(4,004)	(5,791)	(3,535)
DNT 4B/5A	(158,795)	(173,170)	(189,587)	(70,374)	(71,430,00)	(67,393)	(64,412)	(66,000)	(92,393)	(46,430)	(44,412)	(42,393)
Other	(25,926)	(365,208)	(365,208)	(365,208)	(365,208)	(365,208)	(365,208)	(365,208)	(365,208)	(365,208)	(365,208)	(365,208)
Total NTTA System Expenditures	(270,122)	(916,869)	(950,902)	(777,548)	(763,313)	(777,786)	(787,453)	(789,823)	(739,150)	(550,099)	(565,447)	(597,728)
Transfer from CIF for Special Projects System ⁽⁴⁾	1,255,927	14,505,741	13,375,802	29,898,425	32,110,826	31,819,318	22,667,505	32,335,255	38,786,844	45,191,023	33,829,202	36,298,040
SWP/CT ⁽⁵⁾	(2,115,431)	(4,203,765)	(6,520,376)	(12,798,585)	(6,768,676)	(6,633,030)	(6,633,030)	(16,031,522)	(25,339,150)	(28,917,925)	(19,787,171)	(19,413,849)
PGBT Western Extension ⁽⁵⁾	(1,667,974)	(10,301,976)	(6,855,426)	(17,099,840)	(23,342,150)	(22,938,661)	(16,034,475)	(16,303,733)	(13,447,694)	(16,273,098)	(14,042,031)	(16,884,191)
Total Special Project System Expenditures	(3,783,404)	(14,505,741)	(13,375,802)	(29,898,425)	(32,110,826)	(31,819,318)	(22,667,505)	(32,335,255)	(38,786,844)	(45,191,023)	(33,829,202)	(36,298,040)
Ending Balance	(2,820,369)	(2,820,369)	(2,820,369)	(2,820,369)	(2,820,369)	(2,820,369)	(2,820,369)	(2,820,369)	(2,820,369)	(2,820,369)	(2,820,369)	(2,820,369)

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	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Reserve Maintenance Fund												
Beginning Balance	34,521,140	34,824,129	34,838,639	34,853,155	34,867,677	34,882,206	34,896,740	34,911,280	34,925,827	34,940,379	34,954,938	34,969,502
Investment Gain/(Loss)	5,095	14,510	14,516	14,522	14,528	14,534	14,540	14,546	14,552	14,558	14,565	14,571
Transfer From Revenue Fund	624,915	920,737	1,804,588	3,987,929	4,750,377	4,580,688	4,435,022	3,431,624	1,422,688	1,132,137	570,688	616,135
Miscellaneous Revenue / Cash Receipts												
IT Expenditures	(41,511)	(80,745)	(193,120)	(262,795)	(124,220)	(124,220)	(199,252)	(134,220)	(136,220)	(124,220)	(124,220)	(140,880)
Maintenance Expenditures	(285,510)	(713,524)	(1,485,000)	(3,598,666)	(4,499,689)	(4,330,000)	(4,119,302)	(3,170,936)	(1,160,000)	(881,449)	(320,000)	(348,987)
Project Delivery Expenditures												
Other		(126,468)	(126,468)	(126,468)	(126,468)	(126,468)	(126,468)	(126,468)	(126,468)	(126,468)	(126,468)	(126,468)
Total Expenditures	(327,021)	(920,737)	(1,804,588)	(3,987,929)	(4,750,377)	(4,580,688)	(4,435,022)	(3,431,624)	(1,422,688)	(1,132,137)	(570,688)	(616,135)
Projected Ending Balance	34,824,129	34,838,639	34,853,155	34,867,677	34,882,206	34,896,740	34,911,280	34,925,827	34,940,379	34,954,938	34,969,502	34,984,073
Capital Improvement Fund												
Beginning Balance	251,434,152	255,459,619	221,761,900	202,963,314	167,006,204	129,640,723	92,018,793	67,705,402	11,971,714	(33,962,777)	(85,707,230)	(124,974,342)
Investment Gain/(Loss)	11,179	106,442	92,401	84,568	69,586	54,017	38,341	28,211	4,988	-	-	-
BABS Subsidy ⁽³⁾	6,865,559	-	-	-	-	-	4,789,925	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	396,400	-	-	-	-	-	-	-	-	-	-	-
Transfer From Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds ⁽¹⁾	-	-	-	-	-	-	-	-	-	-	-	-
CP Proceeds ⁽¹⁾	-	10,000,000	-	-	-	-	-	-	-	-	-	-
Paydown of CP	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to FSF	(718,266)	(916,869)	(950,902)	(777,548)	(763,313)	(777,786)	(787,453)	(789,823)	(739,150)	(550,099)	(565,447)	(597,728)
Transfer to FSF for Special Project System ⁽⁴⁾⁽⁵⁾	(1,255,927)	(14,505,741)	(13,375,802)	(29,898,425)	(32,110,826)	(31,819,318)	(22,667,505)	(32,335,255)	(38,786,844)	(45,191,023)	(33,829,202)	(36,298,040)
IT Expenditures	(930,706)	(671,924)	(1,924,064)	(1,937,160)	(1,502,160)	(1,679,160)	(1,811,160)	(1,502,160)	(1,502,160)	(1,502,160)	(1,502,160)	(1,702,160)
Maintenance Expenditures	(33,012)	(50,000)	(100,000)	(300,000)	(400,000)	(400,000)	(266,000)	(1,085,000)	(1,010,000)	(1,010,000)	(1,010,000)	(1,039,483)
Project Delivery Expenditures	(40,676)	(3,877,602)	(2,405,305)	(2,993,654)	(2,523,876)	(2,864,781)	(3,474,648)	(3,416,769)	(3,766,433)	(3,356,280)	(2,225,411)	(1,420,973)
Other	(269,083)	(134,892)	(134,892)	(134,892)	(134,892)	(134,892)	(134,892)	(134,892)	(134,892)	(134,892)	(134,892)	(134,892)
CIF Subordinate Debt ⁽³⁾	-	(23,647,133)	-	-	-	-	-	(16,498,000)	-	-	-	-
ISTEA Payment	(1,273,478)	(28,381,551)	(4,564,281)	(5,365,706)	(4,560,928)	(5,078,843)	(5,686,700)	(22,636,821)	(6,413,485)	(6,003,332)	(4,872,463)	(12,547,508)
Total Expenditures	255,459,619	221,761,900	202,963,314	167,006,204	129,640,723	92,018,793	67,705,402	11,971,714	(33,962,777)	(85,707,230)	(124,974,342)	(124,974,342)
Projected Ending Balance ⁽⁶⁾												

(1) Prior months are updated to the actual amount issued, current and future months are estimates based on forecasted cash flows

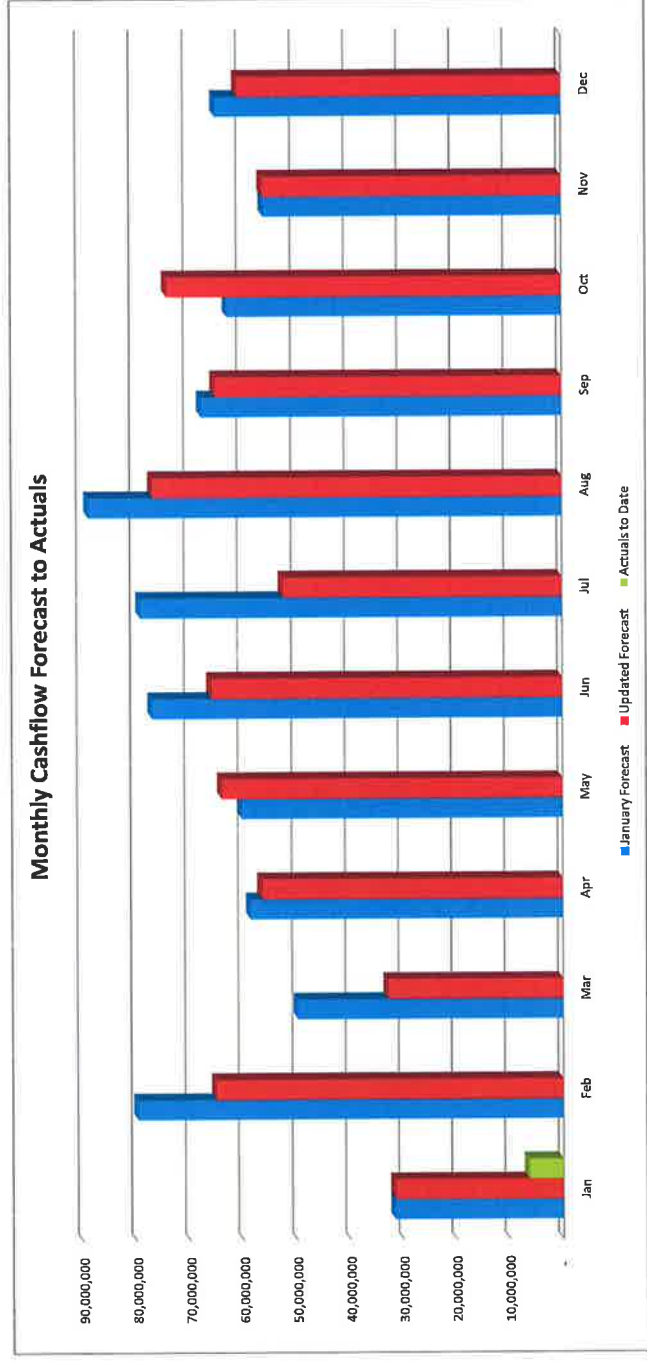
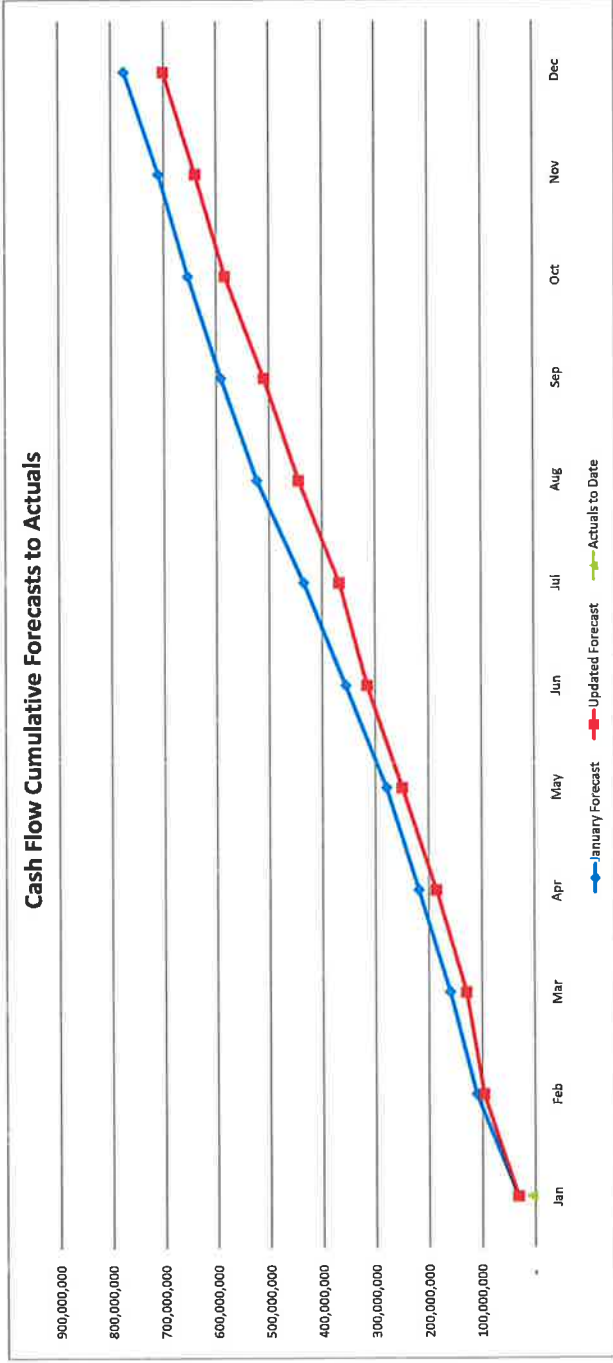
(2) The Feasibility Study Fund is a revolving account and is reimbursed when necessary by the Capital Improvement Fund

(3) BABS Credit Partially Offsets CIF Subordinated Debt Interest Payment due in February and August

(4) Approximately \$400 million in CIF Subordinate Debt was issued to finance a portion of construction on PGBT WE (formerly SH161) and SWP/CTP. These construction funds are currently being held in the CIF and are reserved for the PGBT WE and SWP/CTP Projects.

(5) The Authority is in the process of designating certain projects to be a part of a separate system, which will be known as the "Special Projects System". These projects will have their own fund and will be governed by a separate Trust Agreement. These changes will be reflected at a later date.

(6) The projected ending balance for the Capital Improvement Fund will not include Bond Proceeds for the Special Project System until the projects have been funded.



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