

Information related to Political Subdivision:										
Political subdivision name:	North Texas Tollway Authority (NTTA)									
Political subdivision type:	Regional Tollway Authority									

Political subdivision physical address											
Address line 1:	5900 West Plano Parkway										
Address line 2:	Suite 100										
City:	Plano										
County:	Collin										
Zip code:	75093										

Political subdivision mailing address	(if different from physical address):
Address line 1:	P.O. Box 260729
City:	Plano
County:	Collin
Zip code:	75026
Political subdivision main telephone number:	214-461-2000
Political subdivision main e-mail address:	customerservice@ntta.org
Fiscal year:	01/01/2017-12/31/2017

Contact Information for this person submitting this report											
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Credit Ratings												
Moody's S&P												
First Tier	A1	А	NR									
Second Tier	A2	A-	NR									
Subordinate	Baa2	NR	NR									

## NTTA System Outstanding Debt Obligations

Outstanding Debt Obligation	Principal Issued	Principal Outstanding	Combined Principal and Interest Required to pay each Outstanding Debt Obligation on Time and in Full	Final Maturity Date	Secured in anyway by Ad Valorem Taxes	Total Proceeds Received	Proceeds Spent	Proceeds Unspent	Official Stated Purpose for which the Debt Obligation was Authorized		Current Credit Rating		Explanation of Repayment Source	
					(Y/N)					Moody's	S&P	Fitch	Unrated (Y/N)	•
NTTA 1st Tier Series 2005C	\$341,670,000.00	\$42,955,000.00	\$52,650,494.00	1/1/2025	No	\$350,813,539.66	\$350,813,539.66	\$0.00	Refunding \$332,425,000 of Series 1995 Bonds	A1	A	NR		Tolls and other revenues of the NTTA System
Series 2008D	\$399,999,394.25	\$667,485,793.52	\$1,703,145,000.00	1/1/2038	No	\$399,999,394.00	\$399,999,394.00	\$0.00	Refunding \$353,730,000 of the Bond Anticipation Notes that were issued in November 2007	A1	A	NR		Tolls and other revenues of the NTTA System
Series 2008l	\$199,998,365.70	\$295,165,000.01	\$743,025,070.00	1/1/2043	No	\$617,140,532.90 (1)	\$617,140,532.90	\$0.00	Refunding \$175,975,000 of the Bond anticipation Notes that were issued in November 2007	A1	A	NR		Tolls and other revenues of the NTTA System
Series 2009A	\$418,165,000.00	\$69,865,000.00	\$115,613,540.00	1/1/2039	No	\$416,882,206.00	\$416,882,206.00	\$0.00	Refunding \$48,655,000 of Series 1997 Bonds; refunding \$59,105,000 of Series 1997A Bonds; refunding \$21,210,000 of Series 1998 Bonds; refunding \$161,110,000 of Series 2005C Bonds; and refunding \$90,950,000 of Commercial Paper notes. Additionally, a deposit of \$18,500,000 was made for Capital Improvement Projects from the Series 2009A proceeds	A1	A	NR		Tolls and other revenues of the NTTA System
Series 2009B	\$825,000,000.00	\$825,000,000.00	\$1,828,254,572.00	1/1/2049	No	\$825,000,000.00	\$770,500,389.36	\$54,499,610.64	Funding construction for the Sam Rayburn Tollway Project, the Lewisville Lake Toll Bridge Project and the President George Bush Turnpike Eastern Extension Project	A1	A	NR		Tolls and other revenues of the NTTA System
Series 2009C	\$170,730,000.00	\$170,730,000.00	\$382,703,738.00	1/1/2044	No	\$168,231,011.00	\$168,231,011.00	\$0.00	Refunding \$37,600,000 of Series 2008E-1 Bonds and Series 2008G Bonds	A1	A	NR		Tolls and other revenues of the NTTA System
Series 2009D	\$178,400,000.00	\$178,400,000.00	\$441,553,447.00	1/1/2049	No	\$182,710,000.00	\$182,710,000.00	\$0.00	Refunding \$172,400,000 of Series 2008E-1 Bonds	A1	A	NR		Tolls and other revenues of the NTTA System
Series 2011A	\$100,000,000.00	\$100,000,000.00	\$254,500,579.00	1/1/2050	No	\$100,000,000.00	\$100,000,000.00	\$0.00	Refunding the \$100,000,000 of 2008J Bonds. The 2008J Bonds were direct placement with Bank of America and had a Bank Mandatory Tender date of November 1, 2011	A1	A	NR		Tolls and other revenues of the NTTA System
Series 2011B	\$268,625,000.00	\$268,625,000.00	\$454,484,000.00	1/1/2038	No	\$280,189,761.00	\$280,189,761.00	\$0.00	Refunding \$43,345,000 of Series 1997A Bonds; refunding \$51,290,000 of Series 1998 Bonds: and refunding \$175,000,000 of Series 2008E-2 Bonds	A1	A	NR		Tolls and other revenues of the NTTA System
Series 2012A	\$25,930,000.00	\$25,930,000.00	\$37,853,375.00	1/1/2029	No	\$30,007,819.00	\$30,007,819.00	\$0.00	Refunding \$26,855,000 of Series 1998 Bonds	A1	A	NR		Tolls and other revenues of the NTTA System
Series 2012B	\$383,625,000.00	\$383,625,000.00	\$728,979,250.00	1/1/2052	No	\$411,275,448.00	\$411,275,448.00	\$0.00	Refunding \$189,210,000 of Series 2003A Bonds and refunding \$209,040,000 of Series 2008H-2 Bonds	A1	A	NR		Tolls and other revenues of the NTTA System
Series 2012C	\$101,775,000.00	\$101,775,000.00	\$187,860,863.00	1/1/2038	No	\$104,275,816.00	\$104,275,816.00	\$0.00	Refunding \$100,000,000 of Series 2008L-2 Bonds which had a mandatory tender date of January, 2014	A1	A	NR		Tolls and other revenues of the NTTA System
Series 2012D	\$32,815,000.00	\$32,815,000.00	\$64,829,500.00	1/1/2038	No	\$37,131,107.00	\$37,131,107.00	\$0.00	Refunding \$32,815,000 of Series 2003A Bonds	A1	A	NR		Tolls and other revenues of the NTTA System
Series 2014A	\$310,415,000.00	\$310,415,000.00	\$384,943,000.00	1/1/2025	No	\$370,615,427.00	\$370,615,427.00	\$0.00	Refunding \$313,880,000 of Series 2008A Bonds	A1	А	NR		Tolls and other revenues of the NTTA System
Series 2014C	\$223,895,000.00	\$223,895,000.00	\$344,489,524.00	1/1/2038	No	\$234,650,883.65	\$234,650,883.65	\$0.00	Refunding \$210,255,000 of Series 2008E-3 Bonds	A1	A	NR		Tolls and other revenues of the NTTA System

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					(Y/N)					Moody's	S&P	Fitch	Unrated (Y/N)	+
Series 2015B	\$764,090,000.00	\$753,095,000.00	\$1,436,595,550.00	1/1/2045	No	\$841,508,809.00	\$841,508,809.00	\$0.00	Refunding \$561,155,000 of Series 2008A Bonds and \$184,470,000 Series 2008B	A1	A	NR		Tolls and other revenues of the NTTA System
Series 2016A	\$967,790,000.00	\$966,850,000.00	\$1,488,073,000.00	1/1/2039	No	\$1,228,777,166.00	\$1,228,777,166.00	\$0.00	Refunding all or a portion of NTTA's North Texas Tollway Authority System First Tire Current Interest Revenue Refunding Bonds, Series 2008A, North Texas Tollway Authority System First Tier Current Interest Revenue Refunding Bonds, Series 2008B, NTTA's North Texas Tollway Authority System First Tier Current Interest Revenue Refunding Bonds, Series 2008K, and NTTA's North Texas Tollway Authority System First Tier Tax-Exempt Current Interest Revenue Refunding Bonds, Series 2009A		A	NR		Tolls and other revenues of the NTTA System
Series 2017A	\$1,743,320,000.00	\$1,743,320,000.00	\$3,217,119,000.00	1/1/2048	No	\$2,027,378,863.92	\$2,027,378,863.92	\$0.00	Refunding all of the Special Project System Bonds and the Transportation Infrastructure Finance and Innovation Act (TIFIA) Loan, all or a portion of the North Texas Tollway Authority System Revenue Bonds, Series 2005C, 2008A, 2008B and 2010, funding the 1 <sup>st</sup> and 2 <sup>nd</sup> Tier Debt Service Reserve Account, paying cost of issuance, including municipal bond insurance premiums for certain 2017B maturities and a surety policy for the 2 <sup>nd</sup> Tier Debt Service Reserve Fund.	A1	A	NR		Tolls and other revenues of the NTTA System
Total 1st Tier	\$7,476,242,759.95	\$7,159,945,793.53	\$13,866,679,502.00											
NTTA 2nd Tier	\$1,410,242,133.33	\$1,133,343,133.33	\$13,000,073,302.00											
Series 2014B	\$146,420,000.00	\$146,420,000.00	\$240,186,500.00	1/1/2031	No	\$165,730,438.00	\$165,730,438.00	\$0.00	Refunding \$143,540,000 of series 2008F Bonds	A2	A-	NR		Secured by a Second Tier lien or and pledge of the tolls and other revenues of the NTTA System
Series 2015A	\$862,920,000.00	\$802,550,000.00	\$1,442,330,400.00	1/1/2038	No	\$1,023,650,144.00	\$1,023,650,144.00	\$0.00	Refunding \$856,460,000 of Series 2008F Bonds	A2	A-	NR		Secured by a Second Tier lien or and pledge of the tolls and other revenues of the NTTA System
Series 20178	\$765,995,000.00	\$765,995,000.00	\$1,398,245,750.00	1/1/2048	No	\$871,062,361.05	\$871,062,361.05	\$0.00	Refunding all of the Special Project System Bonds and the Transportation Infrastructure Finance and Innovation Act (TIFIA) Loan, all or a portion of the North Texas Tollway Authority System Revenue Bonds, Series 2005C, 2008A, 2008B and 2010, funding the 1st and 2nd Tier Debt Service Reserve Account, paying cost of issuance, including municipal bond insurance premiums for certain 2017B maturities and a surety policy for the 2nd Tier Debt Service Reserve Fund.	Α2	A-	NR		Secured by a Second Tier lien on and pledge of the tolls and other revenues of the NTTA System
Total 2st Tier	\$1,775,335,000.00	\$1,714,965,000.00	\$3,080,762,650.00											
	\$1,775,335,000.00	\$1,714,965,000.00	\$3,080,762,650.00				1			1	1	1		

## NTTA System Outstanding Debt Obligations

Outstanding Debt Obligation	Principal Issued	Principal Outstanding	Combined Principal and Interest Required to pay each Outstanding Debt Obligation on Time and in Full	Final Maturity Date	Secured in anyway by Ad Valorem Taxes (Y/N)	Total Proceeds Received	Proceeds Spent	Proceeds Unspent	Official Stated Purpose for which the Debt Obligation was Authorized	Current Credit Rating		Explanation of Repayment Source		
					(1.1.4)					Moody's	S&P	Fitch	Unrated (Y/N)	
NTTA Subordinate													(1/N)	
Series 2010A	\$90,000,000.00	\$90,000,000.00	\$115,114,063.00	2/1/2023	No	\$93,303,900.00	\$93,303,900.00		Contribution to the Special Project System for construction of the PGBT WE (SH 161) project and other projects deemed necessary by the Authority	Baa2	NR	NR		Secured by (i) the funds on deposit in the CIF Bond Payment Account of the Capital Improvement Fund and, (ii) the Pledged Revenues
Series 2010B	\$310,000,000.00	\$310,000,000.00	\$487,524,081.00	2/1/2030	No	\$310,000,000.00	\$310,000,000.00		Contribution to the Special Project System for construction of the PGBT WE (SH 161) project and other projects deemed necessary by the Authority	Baa2	NR	NR		Secured by (i) the funds on deposit in the CIF Bond Payment Account of the Capital Improvement Fund and, (ii) the Pledged Revenues
TxDOT Loan - ISTEA	\$135,000,000.00	\$125,337,455.00	\$160,651,568.00	1/1/2029	No	\$135,000,000.00	\$135,000,000.00	\$0.00	Funding construction of the President George Bush Turnpike					Repayment is made from amounts on deposit in the Capital Improvement Fund with payments subordinate to the bonds or other obligations of the Authority issued or entered into and secured by tolls and revenues of the Authority
Total NTTA Subordinate	\$535,000,000.00	\$525,337,455.00	\$763,289,712.00											
Total NTTA Debt	\$9,786,577,759.95	\$9,400,248,248.53	\$17,710,731,864.00	1										

NOTES:

(1) Total proceeds are combined Series 2008H and 2008I

## NTTA 360 Tollway Outstanding Debt Obligations

	Outstanding Debt Obligation	Principal Issued		Combined Principal and Interest Required to pay each Outstanding Debt Obligation on Time and in Full	Final Maturity Date	Secured in anyway by Ad Valorem Taxes	Total Proceeds Received	Proceeds Spent	Is Spent Proceeds Unspent	Official Stated Purpose for which the Debt Obligation was Authorized	Current Credit Rating		redit Rating		Explanation of Repayment Source
						(Y/N)					Moody's	S&P	Fitch	Unrated (Y/N)	
	TxDOT Tollway 360 Loan	\$300,000,000.00	\$300,000,000.00	\$685,378,512.00	8/1/2052	No	\$300,000,000.00	\$300,000,000.00	\$0.00	Funding construction of 360 Tollway				Y	Tolls and other revenues of 360
															Tollway.
L															
	Total	\$300,000,000.00	\$300,000,000.00	\$685,378,512.00											