

NOTICE OF POTENTIAL FINANCING

NORTH TEXAS TOLLWAY AUTHORITY ANNOUNCES ITS POTENTIAL UPCOMING TAX EXEMPT BOND SALES

On or about September 14, 2022*, the North Texas Tollway Authority (“NTTA”) intends to price via public offering \$475,990,000* of tax-exempt NTTA System First Tier Revenue Refunding Bonds, Series 2022A and \$178,550,000* of tax-exempt NTTA System Second Tier Revenue Refunding Bonds, Series 2022B (together, the “Bonds”).

NTTA expects to post the Preliminary Official Statement and Investor Presentation for the Bonds on or about August 31, 2022*.

The Bonds are being issued to refinance certain outstanding NTTA obligations.

The Bonds will be priced via an underwriting syndicate led by Siebert Williams Shank & Co., LLC.

The size, timing, and structure of the anticipated transaction remain subject to market conditions and NTTA reserves the right to change or modify its plans as it deems appropriate. There is no guarantee any contemplated transaction will be commenced or completed.

The publication of this notice does not constitute or imply any representation: (i) that the foregoing is material to investors; (ii) regarding any other financial, operating, or other information about NTTA or the Bonds; or (iii) that no other circumstances or events have occurred or that no other information exists concerning NTTA, the Bonds, the proposed financing, or NTTA’s outstanding obligations that may have a bearing on the financial condition of NTTA, the security for the Bonds or an investor’s decision to buy, sell, or hold the Bonds or any other obligations of NTTA. Information about NTTA and its outstanding bonds can be found at: www.emma.msrb.org with reference to the 6-digit CUSIP number 66285W.

This notice does not constitute an offer to sell or the solicitation of an offer to buy, nor will there be any sale of the Bonds by any person in any jurisdiction in which it is unlawful for such person to make an offer, solicitation, or sale. Any offer or solicitation with respect to the Bonds will be made by means of an official statement that prospective investors should review in its entirety before making any investment decision. In accordance with the provisions of the Securities Act of 1933 (the “Act”), the Bonds have not been and will not be registered under the Act.

By making this voluntary filing, NTTA does not undertake to make any additional filings not otherwise required by its undertakings in connection with Securities and Exchange Commission Rule 15c2-12. NTTA disclaims any obligation to update this filing.

* Preliminary, subject to change.

August 19, 2022