

NORTH TEXAS TOLLWAY AUTHORITY
Finance, Audit, and Administration Committee Meeting Minutes
September 2, 2021

A public notice of this meeting containing all items was filed in the Office of the Secretary of State as required by Chapter 551 of the Texas Government Code, referred to as "The Open Meetings Act."

Minutes of the Finance, Audit, and Administration Committee meeting held at North Texas Tollway Authority, 5900 West Plano Parkway, Plano, Texas, noticed as September 2, 2021 at 10:30 a.m.

CALL TO ORDER

Committee Chairman Gravley called the meeting to order at 10:37 a.m.

1. ESTABLISHMENT OF QUORUM

Committee Chairman Gravley established a quorum by calling the roll. The following committee members were in attendance:

Lynn Gravley	Committee Chairman
*Tim Carter	Member
Scott Levine	Member

Chairman John Mahalik, *Director Pete Kamp, and *Director George "Tex" Quesada were also in attendance.

*Director Carter, Director Quesada, and Director Kamp attended by phone.

NTTA employees attending the Committee meeting were: James Hofmann, CEO/Executive Director; Lorelei Griffith, Secretary; Karen Madison-Ponds, Assistant Secretary; Horatio Porter, CFO/Treasurer; Cindy Demers, Director of Treasury Management/Assistant Treasurer; Elizabeth Mow, Assistant Executive Director of Infrastructure; Jeff Dailey, Assistant Executive Director of Operations; Nancy St. Pierre, Director of Public Affairs; Juhi Chawla, Director of Information Technology; Moses Aito, Director of Business Diversity; Gio Rodriguez, Director of Contact Center and Collections; Eric Hemphill, Director of Traffic and Incident Management; and David Evans, Senior Director of Procurement Services and Business Diversity. Also attending, was Kip Mendrygal with Locke Lord and Greg Schaecher with McCall Parkhurst.

2. Public comments not related to specific agenda items

There were no comments.

3. Comments and announcements from the Committee Members and Board Members

There were no comments.

4. Approval of the minutes from August 5, 2021 Finance, Audit, and Administration Committee meeting

Director Levine made a motion to approve the minutes of the August 5, 2021 Finance, Audit, and Administration Committee meeting. Director Carter seconded the motion. The Committee approved the motion unanimously. (Resolution No. 21-84)

ACTION ITEMS

5. Contract approval for the following:

- A. Depository Services

Cindy Demers, Director of Treasury Management, presented staff's recommendation that the Board approve the contract for depository services and responded to questions from the Committee.

Director Carter made a motion for Committee approval of item 5. Director Levine seconded the motion. The Committee approved the motion unanimously.

BRIEFING

6. FY2022 Preliminary NTTA System Budget – 1st Review

Horatio Porter, Chief Financial Officer, presented a briefing on the FY2022 preliminary NTTA system budget and responded to questions from the Committee.

This was a briefing item only, no action necessary.

7. EXECUTIVE SESSION – Pursuant to Chapter 551, Subchapter D, Texas Government Code:

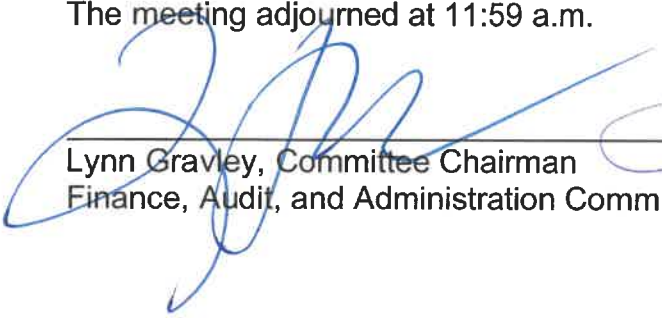
- A. Government Code: Section 551.074(a)(1), to deliberate the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee:

1. Internal Auditor

Committee Chair Gravley called the Board into executive session at 10:50 a.m. and reconvened the meeting into open session at 11:57 a.m. No final action, decision, or vote with regard to any matter was taken during the executive session.

8. Adjourn

The meeting adjourned at 11:59 a.m.



Lynn Gravley, Committee Chairman
Finance, Audit, and Administration Committee



Lorelei Griffith, Secretary