



***NORTH TEXAS TOLLWAY AUTHORITY***

**MONTHLY FINANCIAL REPORT  
FOR THE MONTH ENDED  
AUGUST 31, 2020**

**Prepared by  
Finance Department**

**NORTH TEXAS TOLLWAY AUTHORITY**  
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093  
P.O. Box 260729, Plano, Texas 75026

John Mahalik, Chairman  
Jane Willard, Vice Chairman  
Marcus Knight, Director  
Tim Carter, Director  
Pete Kamp, Director  
George "Tex" Quesada, Director  
Lynn Gravley, Director  
Mojoy Haddad, Director  
Scott D. Levine, Director

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James Hofmann, Executive Director  
Horatio Porter, Chief Financial Officer

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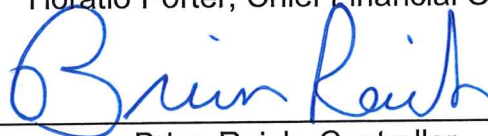
**MONTHLY FINANCIAL REPORT**  
**August 31, 2020**

This report is unaudited and is furnished as general information only.



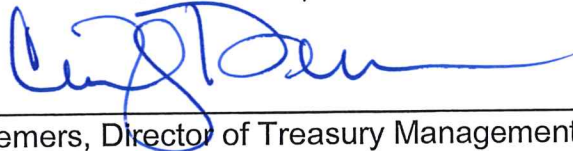
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Horatio Porter, Chief Financial Officer



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Brian Reich, Controller



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Cindy Demers, Director of Treasury Management, Finance

# NORTH TEXAS TOLLWAY AUTHORITY

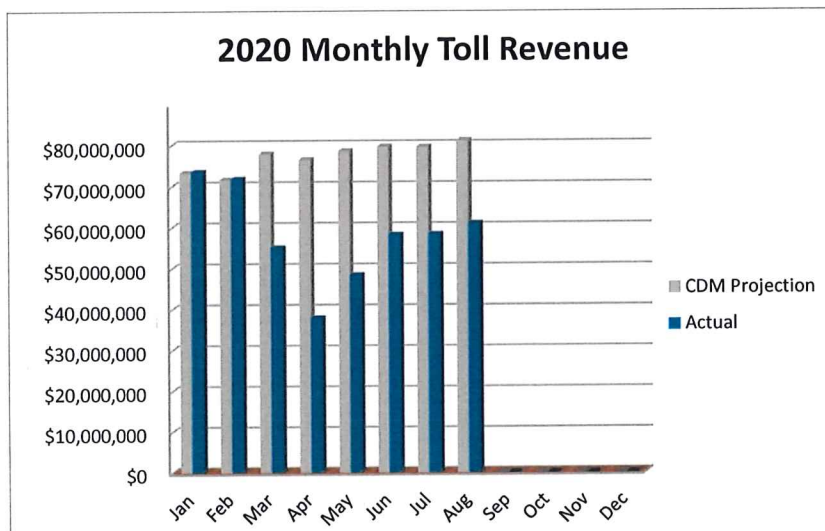
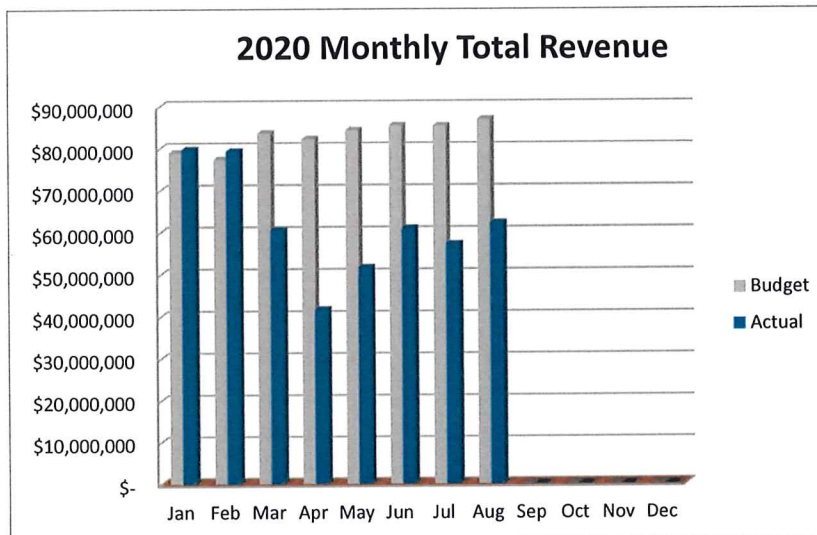
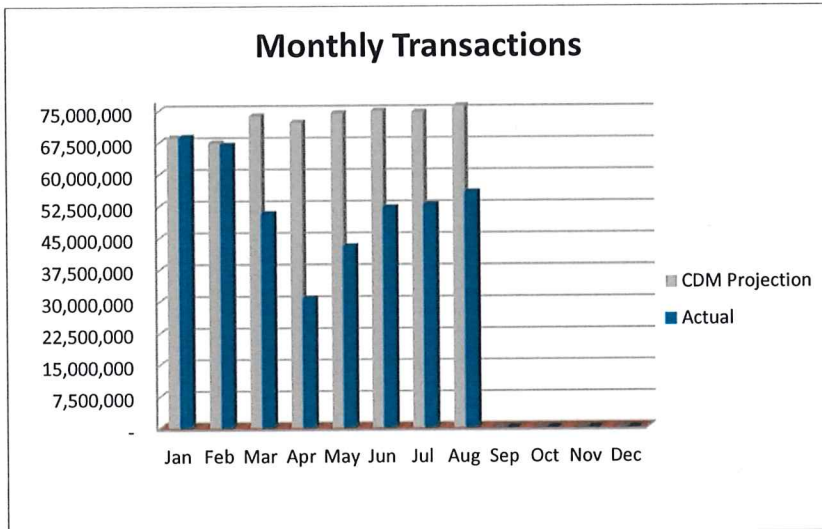
August 31, 2020

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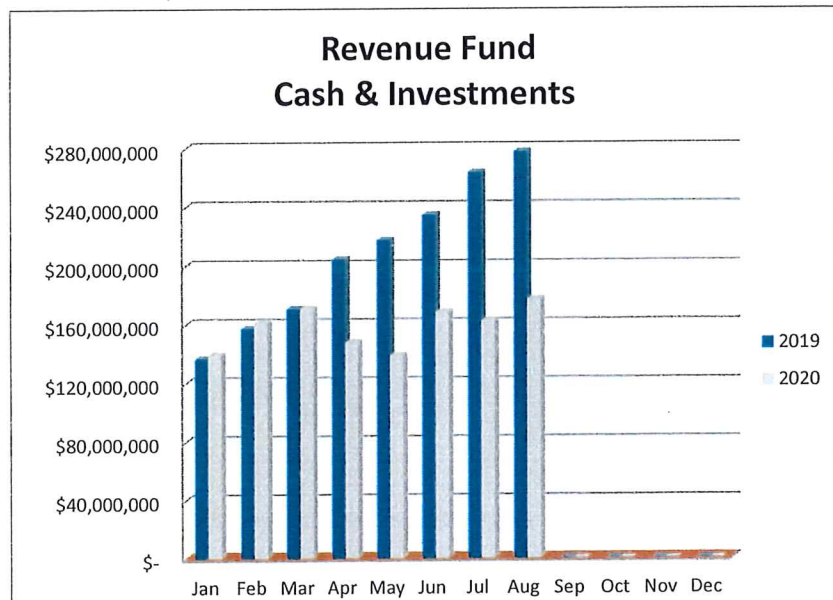
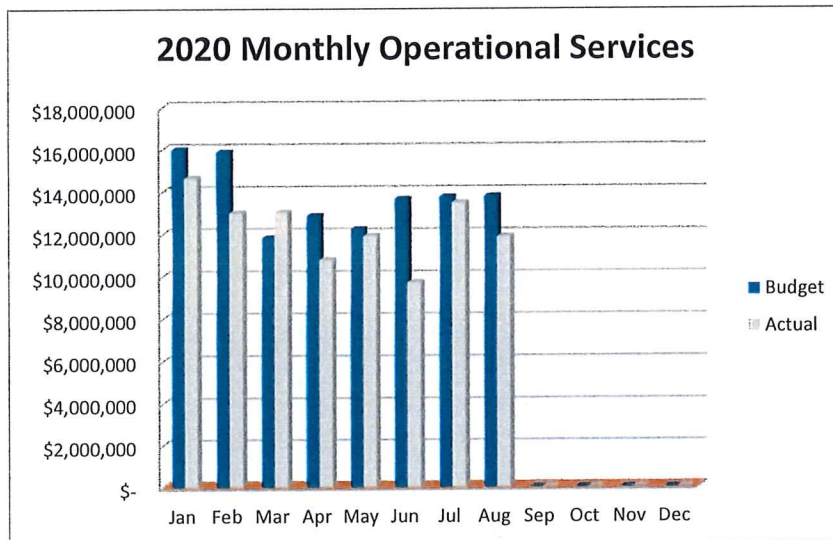
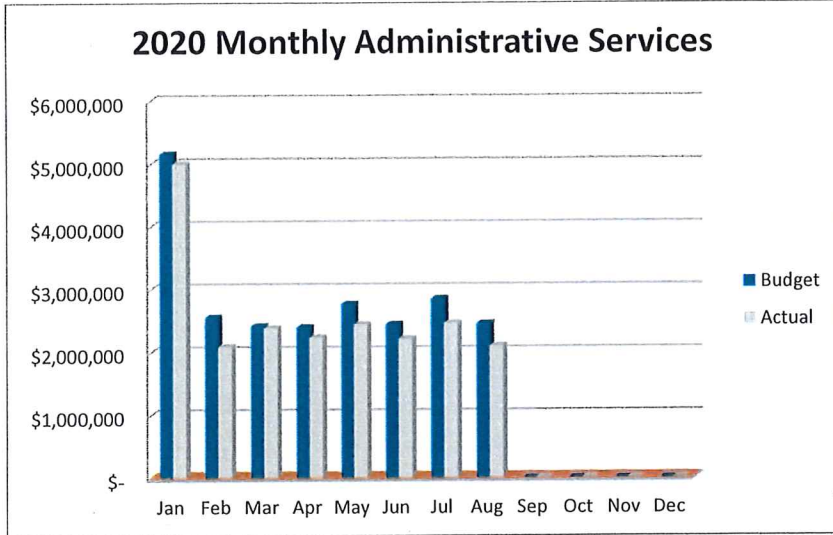
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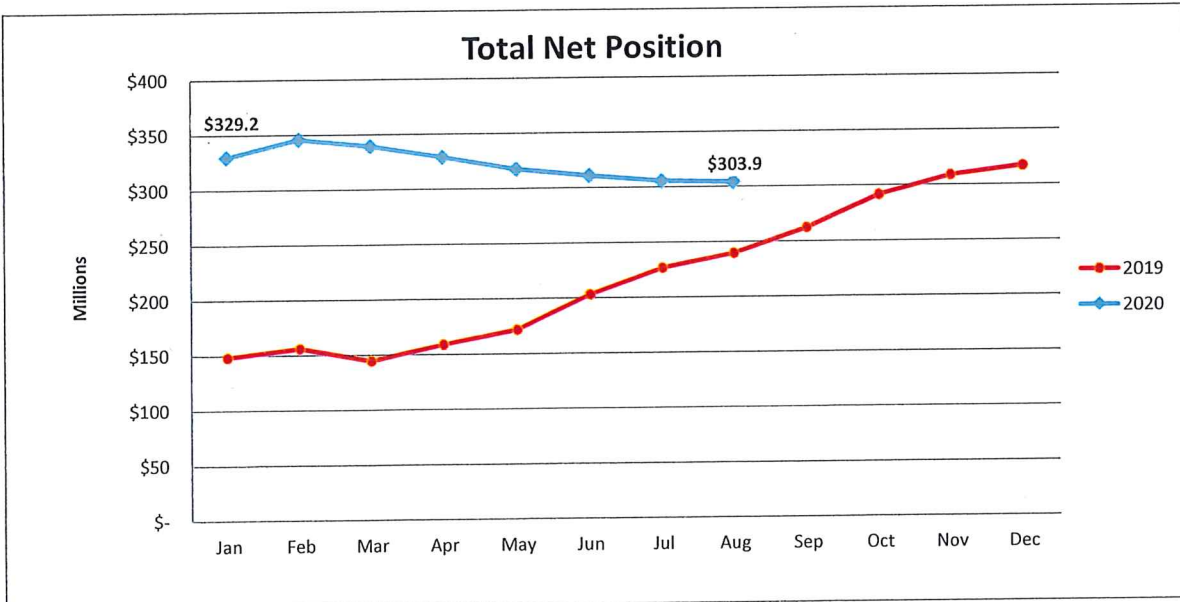
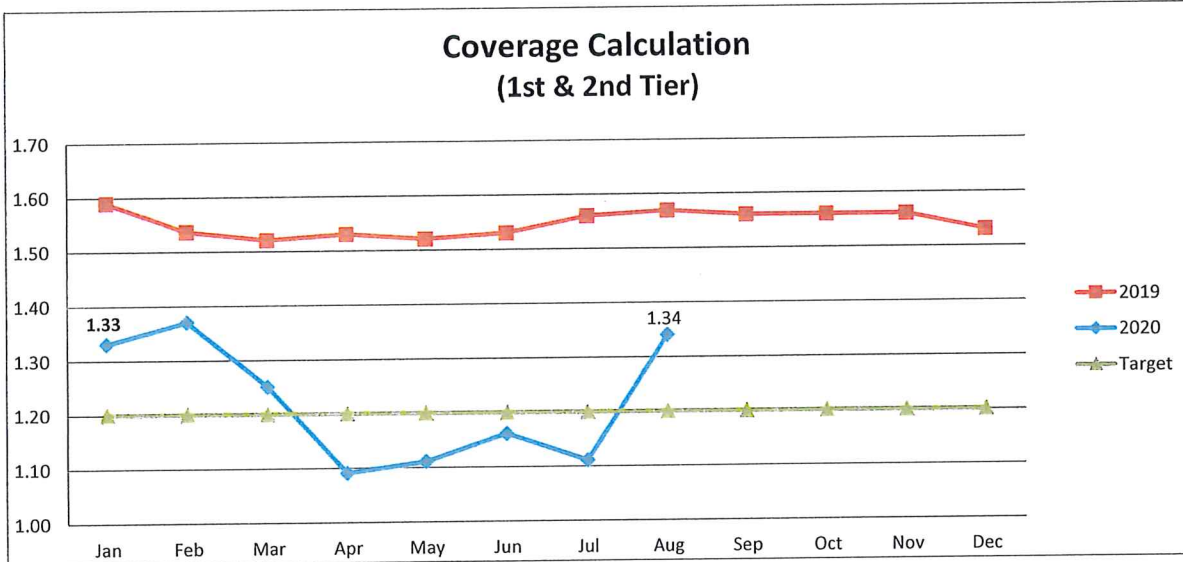
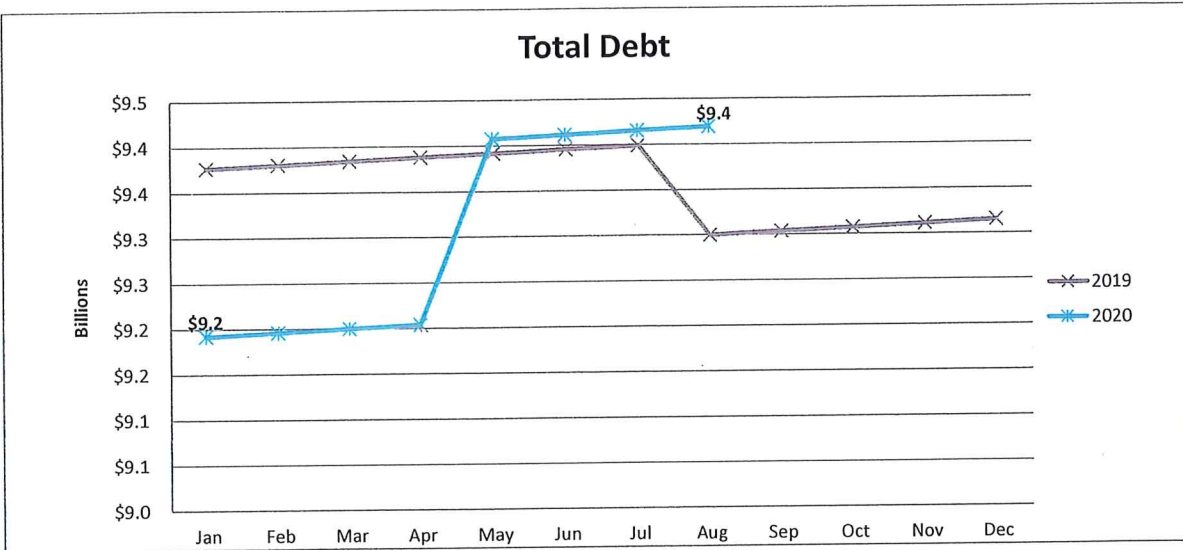
# August 2020 At A Glance



# August 2020 At A Glance



# August 2020 At A Glance



**NORTH TEXAS TOLLWAY SYSTEM**  
**(An Enterprise Fund of the North Texas Tollway Authority)**  
**Statement of Net Position**  
**August 31, 2020**  
**(Unaudited)**

Assets	Grand Total	Non-Major Enterprise Fund	North Texas Tollway System Total	Interfund eliminations/ reclassifications	Construction and property account	Revenue account
<b>Current assets:</b>						
Cash and cash equivalents	22,164,398	7,324,957	14,839,442	-	-	6,261,133
Investments	674,906,652	28,128,892	646,777,760	-	-	145,629,189
Accrued interest receivable	917,919	-	917,919	-	-	94,409
Interproject/agency receivables	15,745,094	4,707,118	11,037,976	-	-	11,037,976
Accounts receivable	292,883,479	70,789,833	222,093,646	-	257,342	221,601,532
Allowance for uncollectible receivables	(236,679,840)	(56,771,526)	(179,908,313)	-	-	(179,908,313)
Unbilled accounts receivable	38,714,640	16,963,887	21,750,752	-	-	21,750,752
Allowance for unbilled receivables	(27,417,941)	(14,793,447)	(12,624,494)	-	-	(12,624,494)
Total current unrestricted assets	781,234,403	56,349,714	724,884,688	-	257,342	213,842,184
<b>Current restricted assets:</b>						
Restricted for construction:						
Cash	(369,723)	-	(369,723)	-	(369,723)	-
Restricted for debt service:						
Investments	307,710,760	-	307,710,760	-	-	-
Accrued interest receivable	1,017,442	-	1,017,442	-	-	-
Accounts receivable	692,458	-	692,458	-	-	-
Restricted for NTE 3A/3B:						
Investments	223,246	223,246	-	-	-	-
Total current restricted assets	309,274,183	223,246	309,050,938	-	(369,723)	-
Total current assets	1,090,508,586	56,572,960	1,033,935,626	-	(112,381)	213,842,184
<b>Noncurrent assets:</b>						
Investments	209,902,391	-	209,902,391	-	-	25,007,250
Investments, restricted for debt service	404,994,960	-	404,994,960	-	-	-
Unavailable feasibility study cost	3,784,411	-	3,784,411	-	-	-
Service Concession Arrangement - Intangible asset (net of accumulated amortization)	2,452,070,823	-	2,452,070,823	-	2,452,070,823	-
Capital assets:						
Nondepreciable	5,838,814,363	-	5,838,814,363	642,539,410	5,196,665,658	-
Depreciable (net)	95,610,869	-	95,610,869	-	95,610,869	-
Total noncurrent assets	9,005,177,817	-	9,005,177,817	642,539,410	7,744,347,349	25,007,250
<b>Total assets</b>	<b>10,095,686,403</b>	<b>56,572,960</b>	<b>10,039,113,443</b>	<b>642,539,410</b>	<b>7,744,234,968</b>	<b>238,849,434</b>
<b>Deferred outflow of resources</b>						
Loss on refunding	514,268,954	-	514,268,954	-	514,268,954	-
ERS OPEB contributions after measurement date	371,275	-	371,275	-	-	-
PEBC OPEB contributions after measurement date	165,106	-	165,106	-	-	-
Changes in actuarial assumptions used to determine PEBC OPEB liability	1,620,295	-	1,620,295	-	-	-
Difference in projected and actual earnings on ERS OPEB liability	1,809	-	1,809	-	-	-
Pension contributions after measurement date	3,519,781	-	3,519,781	-	-	-
Changes in actuarial assumptions used to determine pension liability	536,484	-	536,484	-	-	-
Difference in projected and actual earnings on pension assets	7,851,145	-	7,851,145	-	-	-
<b>Total deferred outflow of resources</b>	<b>528,334,850</b>	<b>-</b>	<b>528,334,849</b>	<b>-</b>	<b>514,268,954</b>	<b>-</b>
<b>Liabilities</b>						
<b>Current liabilities:</b>						
Accounts payable	3,863,563	-	3,863,563	-	1,729	12,074
Accrued liabilities	19,492,759	-	19,492,759	-	-	1,472,825
Intergovernmental payables	7,297,748	203,998	7,093,750	-	-	7,092,177
Deferred income	83,564,746	-	83,564,746	-	-	83,564,746
Total current unrestricted liabilities	114,218,817	203,998	114,014,818	-	1,729	92,141,822
Payable from restricted assets:						
Construction-related payables:						
Retainage payable	7,611,694	-	7,611,694	-	4,424,254	-
Debt service-related payables:						
Accrued interest payable on ISTEAL loan - current portion	11,399,936	-	11,399,936	-	10,580,769	-
Accrued interest payable on bonded debt	72,739,213	-	72,739,213	-	3,161,085	-
Commercial paper notes payable	200,000,000	-	200,000,000	-	-	-
Revenue bonds payable-current portion	153,165,000	-	153,165,000	-	153,165,000	-
Restricted for NTE 3A/3B:						
Intergovernmental payables	223,246	223,246	-	-	-	-
Total current liabilities payable from restricted assets	445,139,089	223,246	444,915,843	-	171,331,108	-
Total current liabilities	559,357,906	427,244	558,930,661	-	171,332,837	92,141,822
<b>Noncurrent liabilities:</b>						
Texas Department of Transportation - ISTEAL loan payable	102,315,128	-	102,315,128	-	102,315,128	-
Dallas North Tollway System revenue bonds payable net of bond discount (premium) costs of \$642,539,410	9,606,166,277	-	9,606,166,277	642,539,410	8,820,599,584	-
Net pension liability	2,814,780	-	2,814,780	-	-	-
Other Post Employment Benefits	23,023,475	-	23,023,475	-	-	-
Total non-current liabilities	9,734,319,660	-	9,734,319,660	642,539,410	8,922,914,711	-
<b>Total liabilities</b>	<b>10,293,677,565</b>	<b>427,244</b>	<b>10,293,250,319</b>	<b>642,539,410</b>	<b>9,094,247,548</b>	<b>92,141,822</b>
<b>Deferred inflow of resources</b>						
Difference in expected and actual ERS OPEB experience	140,025	-	140,025	-	-	-
Change in actuarial assumptions used to determine ERS OPEB liability	1,339,322	-	1,339,322	-	-	-
Difference in expected and actual pension experience	2,354,993	-	2,354,993	-	-	-
Change in proportionate share on ERS OPEB liability	9,882,650	-	9,882,650	-	-	-
Change in actuarial assumptions used to determine PEBC OPEB liability	4,214,882	-	4,214,882	-	-	-
Difference in expected and actual PEBC OPEB experience	8,553,197	-	8,553,197	-	-	-
<b>Total deferred inflow of resources</b>	<b>26,485,068</b>	<b>-</b>	<b>26,485,068</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Position</b>						
Net investment in capital assets	(3,440,598,609)	-	(3,440,598,609)	(2,449,912,451)	(994,525,343)	-
Restricted for:						
Debt service	1,326,485,451	-	1,326,485,451	564,865,137	-	146,707,613
SCA Intangible	2,452,070,823	-	2,452,070,823	-	2,452,070,823	-
Unrestricted	(34,099,046)	56,145,716	(90,244,761)	1,885,047,314	(2,293,289,106)	-
<b>Total net position</b>	<b>303,858,620</b>	<b>56,145,716</b>	<b>247,712,904</b>	<b>-</b>	<b>(835,743,626)</b>	<b>146,707,613</b>

Operation and maintenance account	Reserve maintenance account	Consolidated Capital Improvement account	Debt service accounts		
			Bond interest account	Reserve account	Redemption account
9,806,508	(663,145)	(565,054)	-	-	-
33,813,468	62,080,619	405,254,484	-	-	-
-	108,871	714,638	-	-	-
-	-	-	-	-	-
234,773	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
43,854,749	61,526,345	405,404,068	-	-	-
-	-	-	-	-	-
-	-	34,647,509	121,043,025	49,910,227	102,110,000
-	-	-	15,773	976,960	24,708
-	-	-	692,458	-	-
-	-	-	-	-	-
-	-	34,647,509	121,751,256	50,887,187	102,134,708
43,854,749	61,526,345	440,051,577	121,751,256	50,887,187	102,134,708
-	-	184,895,141	-	404,994,960	-
-	-	3,784,411	-	-	-
-	-	-	-	-	-
-	-	(390,705)	-	-	-
-	-	188,288,847	-	404,994,960	-
43,854,749	61,526,345	628,340,424	121,751,256	455,882,147	102,134,708
-	-	-	-	-	-
371,275	-	-	-	-	-
165,106	-	-	-	-	-
1,620,295	-	-	-	-	-
1,809	-	-	-	-	-
3,519,781	-	-	-	-	-
536,484	-	-	-	-	-
7,851,145	-	-	-	-	-
14,065,896	-	-	-	-	-
-	-	-	-	-	-
3,251,823	196,937	401,000	-	-	-
18,019,934	-	-	-	-	-
1,573	-	-	-	-	-
-	-	-	-	-	-
21,273,330	196,937	401,000	-	-	-
-	160,735	3,026,705	-	-	-
-	-	819,167	-	-	-
-	-	200,000,000	69,578,128	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	160,735	203,845,872	69,578,128	-	-
21,273,330	357,672	204,246,872	69,578,128	-	-
-	-	-	-	-	-
-	-	140,000,000	3,027,283	-	-
2,814,780	-	-	-	-	-
23,023,475	-	-	-	-	-
25,838,255	-	140,000,000	3,027,283	-	-
47,111,585	357,672	344,246,872	72,605,411	-	-
-	-	-	-	-	-
140,025	-	-	-	-	-
1,339,322	-	-	-	-	-
2,354,993	-	-	-	-	-
9,882,650	-	-	-	-	-
4,214,882	-	-	-	-	-
8,553,197	-	-	-	-	-
26,485,068	-	-	-	-	-
-	-	3,839,186	-	-	-
-	-	7,750,000	49,145,845	455,882,147	102,134,708
-	-	-	-	-	-
(15,676,008)	61,168,673	272,504,366	-	-	-
(15,676,008)	61,168,673	284,093,552	49,145,845	455,882,147	102,134,708



**NORTH TEXAS TOLLWAY SYSTEM**  
**(An Enterprise Fund of the North Texas Tollway Authority)**  
**Consolidated Schedule for Capital Improvement Fund**  
**August 31, 2020**  
**(Unaudited)**

<b>Assets</b>	<u>Consolidated Capital Improvement account</u>	<u>Capital Improvement Fund</u>	<u>Feasibility Study Fund</u>
Current assets:			
Cash and cash equivalents	\$ (565,054)	\$ (619,829)	\$ 54,775
Investments	405,254,484	405,254,484	-
Accrued interest receivable	714,638	714,638	-
Total current unrestricted assets	<u>405,404,068</u>	<u>405,349,293</u>	<u>54,775</u>
Current restricted assets:			
Restricted for debt service:			
Investments	34,647,509	34,647,509	-
Total current restricted assets	<u>34,647,509</u>	<u>34,647,509</u>	<u>-</u>
Total current assets	<u>440,051,577</u>	<u>439,996,802</u>	<u>54,775</u>
Noncurrent assets:			
Investments	184,895,141	184,895,141	
Unavailable feasibility study cost	3,784,411	-	3,784,411
Capital assets:			
Nondepreciable	(390,705)	(390,705)	-
Total noncurrent assets	<u>188,288,847</u>	<u>184,504,436</u>	<u>3,784,411</u>
<b>Total assets</b>	<u><b>628,340,424</b></u>	<u><b>624,501,238</b></u>	<u><b>3,839,186</b></u>
<b>Liabilities</b>			
Current liabilities:			
Accounts payable	401,000	401,000	-
Total current unrestricted liabilities	<u>401,000</u>	<u>401,000</u>	<u>-</u>
Payable from restricted assets:			
Construction-related payables:			
Retainage payable	3,026,705	3,026,705	-
Debt service-related payables:			
Accrued interest payable on ISTEAL loan	819,167	819,167	-
Commercial paper notes payable	200,000,000	200,000,000	-
Total current liabilities payable from restricted assets	<u>203,845,872</u>	<u>203,845,872</u>	<u>-</u>
Total current liabilities	<u>204,246,872</u>	<u>204,246,872</u>	<u>-</u>
Noncurrent liabilities:			
Dallas North Tollway System revenue bonds payable	140,000,000	140,000,000	-
Total non-current liabilities	<u>140,000,000</u>	<u>140,000,000</u>	<u>-</u>
<b>Total liabilities</b>	<u><b>344,246,872</b></u>	<u><b>344,246,872</b></u>	<u><b>-</b></u>
<b>Net Position</b>			
Net investment in capital assets	3,839,186	-	3,839,186
Restricted for:			
Debt service	7,750,000	7,750,000	-
Unrestricted	272,504,366	272,504,366	-
<b>Total net position</b>	<u><b>\$ 284,093,552</b></u>	<u><b>\$ 280,254,366</b></u>	<u><b>\$ 3,839,186</b></u>

**NORTH TEXAS TOLLWAY SYSTEM**  
**(An Enterprise Fund of the North Texas Tollway Authority)**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**Ending Net Position August 31, 2020**  
**(Unaudited)**

	Grand Total	Non-Major Enterprise Fund	North Texas Tollway System Total	Construction and property account	Revenue account
<b>BEGINNING NET POSITION January 01, 2020</b>	298,629,234	56,279,085	242,350,149	(924,515,847)	99,115,748
<b>Revenues:</b>					
Toll revenue	514,994,115	13,659,284	501,334,831	-	501,334,831
Interest revenue	12,361,394	143,078	12,218,316	-	1,157,294
Other revenue	35,043,793	17,960,393	17,083,400	-	17,083,400
Less: bad debt expense	(44,276,183)	(7,543,854)	(36,732,328)	-	(36,732,328)
<b>Total operating revenues</b>	<b>518,123,120</b>	<b>24,218,901</b>	<b>493,904,219</b>	<b>-</b>	<b>482,843,197</b>
<b>Operating Expenses:</b>					
Administration	(21,404,020)	(459,984)	(20,944,036)	-	-
Operations	(122,311,811)	(23,892,286)	(98,419,525)	-	-
	(143,715,831)	(24,352,270)	(119,363,561)	-	-
<b>Preservation of System Assets:</b>					
Reserve Maintenance Fund expenses	(13,852,160)	-	(13,852,160)	-	-
Capital Improvement Fund expenses	(42,507,353)	-	(42,507,353)	26,671,974	-
Construction Fund expenses	29,859,452	-	29,859,452	29,859,452	-
<b>Total operating expenses</b>	<b>(170,215,891)</b>	<b>(24,352,270)</b>	<b>(145,863,620)</b>	<b>56,531,426</b>	<b>-</b>
<b>Operating income (loss) before amortization and depreciator</b>	<b>347,907,229</b>	<b>(133,369)</b>	<b>348,040,599</b>	<b>56,531,426</b>	<b>482,843,197</b>
<b>Amortization and Depreciation</b>					
Depreciation	(5,909,804)	-	(5,909,804)	(5,909,804)	-
Amortization of intangible asset	(43,192,342)	-	(43,192,342)	(43,192,342)	-
<b>Operating income (loss)</b>	<b>298,805,082</b>	<b>(133,369)</b>	<b>298,938,453</b>	<b>7,429,280</b>	<b>482,843,197</b>
<b>Nonoperating Revenues (Expenses):</b>					
Interest earned on investments	180,936	-	180,936	180,936	-
Gain (Loss) on sale of investments	(39,511)	-	(39,511)	-	6,274
Net increase (decrease) in the fair value of investments	2,338,921	-	2,338,921	-	(2,231)
BAB's subsidy	9,819,323	-	9,819,323	-	-
Interest expense on revenue bonds	(203,035,068)	-	(203,035,068)	-	-
Interest accretion on 2008D Bonds	(31,753,157)	-	(31,753,157)	-	-
Interest expense on 2nd Tier Bonds	(76,030,072)	-	(76,030,072)	-	-
Bond discount/premium amortization	52,720,754	-	52,720,754	52,532,198	-
Bond issuance cost amortization	14,891	-	14,891	14,891	-
Interest on loan	(3,161,085)	-	(3,161,085)	(3,161,085)	-
Interest expense on other debt-CIF fund	(6,553,333)	-	(6,553,333)	-	-
Deferred amount on refunding amortization	(48,101,909)	-	(48,101,909)	(48,101,909)	-
Loss on disposal of assets	(45,746)	-	(45,746)	(45,746)	-
Other (damage claim, etc)	10,069,358	-	10,069,358	1,282,555	-
<b>Total nonoperating revenues (expenses):</b>	<b>(293,575,699)</b>	<b>-</b>	<b>(293,575,699)</b>	<b>2,701,840</b>	<b>4,043</b>
<b>Income (loss) before transfers</b>	<b>5,229,385</b>	<b>(133,369)</b>	<b>5,362,754</b>	<b>10,131,119</b>	<b>482,847,240</b>
Operating transfers (other funds)	-	-	-	78,641,101	2,342,508
Distribution from Revenue Fund	-	-	-	-	(437,597,885)
<b>Change in net position year to date August, 2020</b>	<b>5,229,384</b>	<b>(133,369)</b>	<b>5,362,754</b>	<b>88,772,220</b>	<b>47,591,863</b>
<b>Ending Net Position August 31, 2020</b>	<b>303,858,620</b>	<b>56,145,716</b>	<b>247,712,904</b>	<b>(835,743,626)</b>	<b>146,707,613</b>

Operation and maintenance account	Reserve maintenance account	Consolidated Capital Improvement Fund	Debt service accounts		
			Bond interest account	Reserve account	Redemption account
606,170	60,653,923	437,893,266	(2,000,192)	453,617,780	116,979,301
-	-	-	-	-	-
171,445	375,548	5,020,755	333,003	4,990,297	169,975
-	-	-	-	-	-
171,445	375,548	5,020,755	333,003	4,990,297	169,975
(20,944,036)	-	-	-	-	-
(98,419,525)	-	-	-	-	-
(119,363,561)	-	-	-	-	-
-	(13,852,160)	-	-	-	-
-	-	(69,179,327)	-	-	-
-	-	-	-	-	-
(119,363,561)	(13,852,159)	(69,179,327)	-	-	-
(119,192,116)	(13,476,611)	(64,158,572)	333,003	4,990,297	169,975
-	-	-	-	-	-
-	-	-	-	-	-
(119,192,116)	(13,476,611)	(64,158,572)	333,003	4,990,297	169,975
-	-	-	-	-	-
-	(6,556)	10,939	-	(50,167)	-
-	15,144	1,001,772	-	1,324,237	-
-	-	-	9,819,323	-	-
-	-	-	(203,035,068)	-	-
-	-	-	(31,753,157)	-	-
-	-	-	(76,030,072)	-	-
-	-	188,556	-	-	-
-	-	-	-	-	-
-	-	(6,553,333)	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
408,346	-	8,378,457	-	-	-
408,346	8,588	3,026,390	(300,998,974)	1,274,070	-
(118,783,770)	(13,468,023)	(61,132,182)	(300,665,971)	6,264,367	169,975
10,039,797	(2,393,077)	(92,667,532)	125,161,770	(4,000,000)	(117,124,567)
92,461,795	16,375,851	-	226,650,239	-	102,110,000
(16,282,177)	514,751	(153,799,714)	51,146,037	2,264,367	(14,844,593)
(15,676,008)	61,168,673	284,093,552	49,145,845	455,882,147	102,134,708

**North Texas Tollway System**  
**(An Enterprise Fund of the North Texas Tollway Authority)**  
**Statement of Cash Flows**  
**Year to Date Ended August 31, 2020**

	<u>North Texas Tollway System</u>	<u>Non-Trust Agreement Enterprise Fund</u>	<u>Total</u>
<b>Cash flows from operating activities:</b>			
Receipts from customers and users	\$ 504,453,661	30,857,471	535,311,132
Receipts from other sources	10,069,358		10,069,358
Payments to contractors and suppliers	(120,753,908)	(23,681,536)	(144,435,444)
Payments to employees	(40,805,708)	(1,910,124)	(42,715,832)
<b>Net cash provided by operating activities</b>	<b><u>352,963,402</u></b>	<b><u>5,265,811</u></b>	<b><u>358,229,213</u></b>
<b>Cash flows from capital and related financing activities:</b>			
Acquisition and construction of capital assets	(104,397,867)	-	(104,397,867)
Purchase of commercial paper	200,000,000		200,000,000
Capital contributions - BABS subsidy	10,116,035	-	10,116,035
Principal paid on revenue bonds	(116,960,000)	-	(116,960,000)
Principal paid on ISTEAL loan	(10,580,769)	-	(10,580,769)
Interest paid on revenue bonds	(416,673,989)	-	(416,673,989)
<b>Net cash used in capital and related financing activities</b>	<b><u>(438,496,591)</u></b>	<b><u>-</u></b>	<b><u>(438,496,591)</u></b>
<b>Cash flows from investing activities:</b>			
Purchase of investments	(4,926,320,737)	(5,143,083)	(4,931,463,820)
Proceeds from sales and maturities of investments	4,957,726,025	0	4,957,726,025
Interest received	2,097,307	-	2,097,307
<b>Net cash provided by investing activities</b>	<b><u>33,502,595</u></b>	<b><u>(5,143,083)</u></b>	<b><u>28,359,512</u></b>
<b>Net increase in cash and cash equivalents</b>	<b><u>(52,030,594)</u></b>	<b><u>122,728</u></b>	<b><u>(51,907,866)</u></b>
Cash and cash equivalents, beginning of the year	66,500,313	7,202,227	73,702,540
<b>Cash and cash equivalents, end of the year</b>	<b><u>14,469,719</u></b>	<b><u>7,324,955</u></b>	<b><u>21,794,674</u></b>
Classified as:			
Current assets	14,839,441	7,324,957	22,164,398
Restricted assets	(369,723)	-	(369,723)
<b>Total</b>	<b><u>14,469,718</u></b>	<b><u>7,324,957</u></b>	<b><u>21,794,675</u></b>
<b>Noncash financing, capital, and investing activities:</b>			
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	298,938,451	(133,369)	298,805,082
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation	5,909,804	-	5,909,804
Amortization of intangible assets	43,192,342	-	43,192,342
Bad debt expense	36,732,328	7,543,854	44,276,183
Miscellaneous nonoperating income	10,069,358		10,069,358
Changes in assets and liabilities:			
(Increase) decrease in accounts receivable	(27,741,540)	(905,285)	(28,646,825)
Increase (decrease) in accounts and retainage payable	3,849,945	(254,047)	3,595,898
Decrease in accrued liabilities	(24,930,530)	(985,342)	(25,915,872)
Decrease in prepaid expenses	3,317,917	-	3,317,917
Increase in unearned revenue	1,558,655	-	1,558,655
Increase in other post-employment benefits liability	2,066,671	-	2,066,671
<b>Total adjustments</b>	<b><u>54,024,950</u></b>	<b><u>5,399,180</u></b>	<b><u>59,424,131</u></b>
<b>Net cash provided by operating activities</b>	<b><u>\$ 352,963,402</u></b>	<b><u>5,265,811</u></b>	<b><u>358,229,213</u></b>
<b>Noncash financing activities:</b>			
Increase in fair value of investments	2,338,921	-	2,338,921
Interest Accretion on 2008D Bonds	(31,753,157)	-	(31,753,157)

**NORTH TEXAS TOLLWAY AUTHORITY**  
**Budget and Actual Revenues and Expenses on Trust Agreement Basis**  
**Month Ending**  
**August 31, 2020**

	<b>Total 2020 Budget</b>	<b>Budget To Date</b>	<b>Actual To Date</b>	<b>Variance Over(Under) Budget</b>
<b>Revenues:</b>				
Toll Revenues				
AVI	\$ 814,193,900	543,798,100	414,592,841	(129,205,259)
ZIP Cash	207,649,700	138,692,000	86,741,990	(51,950,010)
Less: Bad Debt Expense	<u>(93,501,000)</u>	<u>(63,760,000)</u>	<u>(36,732,328)</u>	<u>27,027,672</u>
Net Toll Revenues	928,342,600	618,730,100	464,602,503	(154,127,596)
Interest revenue	22,500,000	15,000,000	12,218,316	(2,781,684)
Other revenues	<u>45,935,000</u>	<u>30,623,333</u>	<u>17,083,400</u>	<u>(13,539,933)</u>
Gross revenues	<u>996,777,600</u>	<u>664,353,433</u>	<u>493,904,219</u>	<u>(170,449,213)</u>
<b>Operating expenses:</b>				
<b>Administration:</b>				
Accounting	1,718,752	1,119,158	1,081,691	(37,467)
Administration	698,064	534,919	407,453	(127,466)
Board	184,618	134,558	105,415	(29,143)
Human resources	1,843,245	1,143,706	858,127	(285,579)
Internal audit	1,300,482	864,721	606,339	(258,383)
Legal services	3,296,978	1,854,553	1,416,266	(438,287)
Procurement and business diversity	1,950,199	1,279,664	1,073,625	(206,039)
Public affairs	7,164,559	5,562,644	4,789,942	(772,702)
Shared services	13,147,194	8,837,742	9,063,306	225,565
Treasury management	<u>2,484,443</u>	<u>1,755,053</u>	<u>1,541,873</u>	<u>(213,180)</u>
Total administration	<u>33,788,534</u>	<u>23,086,718</u>	<u>20,944,036</u>	<u>(2,142,681)</u>
<b>Operations:</b>				
Contact center and collections	69,135,099	46,375,687	37,843,839	(8,531,848)
Information technology	25,743,125	19,575,719	19,360,476	(215,243)
Maintenance	41,283,106	26,210,084	25,924,230	(285,854)
Operations	1,158,183	763,439	801,821	38,382
Project delivery	2,847,644	1,857,233	1,584,480	(272,753)
Traffic & incident management	<u>21,524,309</u>	<u>15,198,302</u>	<u>12,904,679</u>	<u>(2,293,623)</u>
Total operations	<u>161,691,466</u>	<u>109,980,464</u>	<u>98,419,525</u>	<u>(11,560,939)</u>
Total operating expenses	<u>195,480,000</u>	<u>133,067,181</u>	<u>119,363,561</u>	<u>(13,703,620)</u>
Net revenues available for debt service	<u>\$ 801,297,600</u>	<u>531,286,252</u>	<u>374,540,658</u>	<u>(156,745,593)</u>
Net revenues available for debt service			<u>374,540,658</u>	
1st Tier Bond Interest Expense			203,035,068	
2nd Tier Bond Interest Expense			76,030,072	
Less: BABS Subsidy			(12,169,153)	
Less: Transfer from CIF to Bond Interest Account			<u>(90,000,000)</u>	
Total 1st & 2nd Tier Bond Interest Expense			176,895,987	
Allocated 1st Tier Principal Amount			91,466,667	
Allocated 2nd Tier Principal Amount			<u>10,643,333</u>	
Net Debt Service			<u>279,005,987</u>	
1st Tier Calculated Debt Service Coverage			<u>1.95</u>	
1st & 2nd Tier Calculated Debt Service Coverage			<u>1.34</u>	

**NORTH TEXAS TOLLWAY AUTHORITY  
TOLL REVENUE AND TRAFFIC ANALYSIS  
August 31, 2020**

	Month To Date		Year To Date	
	2020	2019	2020	2019
<b><u>TOLL REVENUE</u></b>				
AVI	\$ 54,433,287	70,008,088	\$ 414,592,840	\$ 517,506,748
ZipCash	6,599,304 (*)	10,679,924 (*)	50,009,663 (**)	70,619,036 (**)
<b>TOTAL</b>	<b>\$ 61,032,591</b>	<b>\$ 80,688,012</b>	<b>\$ 464,602,503</b>	<b>\$ 588,125,784</b>
<b>Percent increase ( decrease )</b>	<b>-24.4%</b>		<b>-21.0%</b>	

	Month To Date		Year To Date	
	2020	2019	2020	2019
<b><u>VEHICLE TRANSACTIONS</u></b>				
Two-axle vehicles	53,677,333	71,288,873	404,875,355	548,015,509
Three or more axle vehicles	2,105,658	2,313,462	16,027,692	17,259,068
Non Revenue	270,108	297,972	2,169,146	2,331,634
<b>TOTAL</b>	<b>56,053,099</b>	<b>73,900,307</b>	<b>423,072,193</b>	<b>567,606,211</b>
<b>Percent increase ( decrease )</b>	<b>-24.2%</b>		<b>-25.5%</b>	

<b><u>TOLL REVENUE AVERAGE PER DAY</u></b>				
	2020	2019	2020	2019
<b>Total Revenue</b>	\$ 1,968,793	2,602,839	1,904,109	2,420,271
<b>AVERAGE</b>	<b>\$ 1,968,793</b>	<b>\$ 2,602,839</b>	<b>\$ 1,904,109</b>	<b>\$ 2,420,271</b>
<b>Percent increase ( decrease )</b>	<b>-24.4%</b>		<b>-21.3%</b>	

<b><u>VEHICLE TRANSACTIONS AVERAGE PER DAY</u></b>				
	2020	2019	2020	2019
<b>Two-axle vehicles</b>	1,731,527	2,299,641	1,659,325	2,255,208
<b>Three or more axle vehicles</b>	67,924	74,628	65,687	71,025
<b>Non Revenue</b>	8,713	9,612	8,890	9,595
<b>AVERAGE</b>	<b>1,808,164</b>	<b>2,383,881</b>	<b>1,733,902</b>	<b>2,335,828</b>
<b>Percent increase ( decrease )</b>	<b>-24.2%</b>		<b>-25.8%</b>	

(\*) 2020 MTD Zip Cash reported Net of Bad Debt Expense of \$ 4,417,133  
 (\*) 2019 MTD Zip Cash reported Net of Bad Debt Expense of \$ 7,392,388  
 (\*\*) 2020 YTD Zip Cash reported Net of Bad Debt Expense of \$ 36,732,328  
 (\*\*) 2019 YTD Zip Cash reported Net of Bad Debt Expense of \$ 45,768,216

**NORTH TEXAS TOLLWAY AUTHORITY  
TOLL RECEIVABLE ANALYSIS  
August 31, 2020**

	<u>A/R Balance as of January 1st,</u>	<u>Month To Date August 31, 2020</u>	<u>Year To Date August 31, 2020</u>
<b><u>TOLL RECEIVABLE</u></b>			
Beginning A/R Balance, January 1st,	\$ 244,851,067	-	\$ 244,851,067
<b>System Invoiced:</b>			
ZipCash	108,371,157	15,788,169	124,159,326
<b>System Adjustments</b>			
Unassigned/reassigned	(10,396,670)	(1,496,730)	(11,893,400)
Excusals	(17,812,711)	(2,639,135)	(20,451,846)
A/R adjustments	(9,343,068)	(1,606,020)	(10,949,088)
Write Offs	(54,619,098)	(6,928,092)	(61,547,190)
Total adjustments	(92,171,547)	(12,669,976)	(104,841,523)
<b>Invoice Payments:</b>			
ZipCash	(13,559,894)	(2,285,420)	(15,845,314)
Violations	(24,545,719)	(2,175,776)	(26,721,495)
Payment Shortages	(478)	(51)	(529)
<b>Ending Balance August 31, 2020</b>	<u>222,944,584</u>	<u>(1,343,052)</u>	<u>221,601,532</u>
Allowance for uncollectible receivables	(181,682,755)	1,774,442	(179,908,313)
<b>Net A/R balance as of August 31, 2020</b>	<u>41,261,829</u>	<u>431,390</u>	<u>41,693,219</u>
Beginning Unbilled A/R as of Jan. 1st,	21,750,752 *	-	21,750,752
Allowance for uncollectible receivables	(12,624,494)	-	(12,624,494)
<b>Net Unbilled A/R balance as of August 31, 2020</b>	<u>9,126,258</u>	<u>-</u>	<u>9,126,258</u>
<b>A/R - Accounts receivable</b>			
* Unbilled transactions matched with a current address.			

**North Texas Tollway Authority**  
**As of August 31, 2020**

<b>Fund</b>	<b>Market Value</b>
<b><u>Operations &amp; Maintenance Fund</u></b>	
1001 - Operations & Maintenance Fund	33,813,467.92
<b>Total Operations &amp; Maintenance Fund</b>	<b><u>33,813,467.92</u></b>
<b><u>Revenue Fund</u></b>	
1101 Revenue Fund	65,638,420.29
1101-01 Revenue Consolidation	132,364.49
1101-02 Custody Prepaid Funds	104,865,654.29
<b>Total Revenue Fund</b>	<b><u>170,636,439.07</u></b>
<b><u>Reserve Maintenance Fund</u></b>	
1201 - Reserve Maintenance Fund	62,080,619.48
<b>Total Reserve Maintenance Fund</b>	<b><u>62,080,619.48</u></b>
<b><u>Consolidated Capital Improvement Fund</u></b>	
1501 - Capital Improvement Fund	440,500,271.48
1501-02 - CIF Rainy Day Fund	0.00
1501-03 - CIF Bond Payment Account	34,651,156.81
1501-04 - C.P. Program Note Construction Account	149,645,705.06
<b>Total Consolidated Capital Improvement Fund</b>	<b><u>624,797,133.35</u></b>
<b><u>Debt Service Reserve</u></b>	
4221 - 1st Tier Debt Service Reserve	382,083,928.36
4221-02 - NTTA 2nd Tier Debt Service Reserve Sub 2014	8,861,163.87
4221-03 - NTTA 2015 2nd Tier Debt Service Reserve	35,543,693.91
4221-04 - NTTA 2017 Share 2nd Tier Debt Service Reserve	28,416,400.23
<b>Total Debt Service Reserve</b>	<b><u>454,905,186.37</u></b>
<b><u>Debt Service Bond Interest</u></b>	
4211 - 1st Tier Bond Interest	102,223,664.47
4211- 01 - 2nd Tier Bond Interest	18,819,360.42
4211-02 - 2009B BABs Direct Pay Account	0.00
<b>Total Debt Service Bond Interest</b>	<b><u>121,043,024.89</u></b>
<b><u>Debt Service Bond Principal</u></b>	
4231 - 1st Tier Bond Redemption Fund	91,466,666.65
4231-01 - 2nd Tier Bond Redemption Fund	10,643,333.35
<b>Total Debt Service Bond Principal</b>	<b><u>102,110,000.00</u></b>
<b><u>Enterprise Funds</u></b>	
7801 - Enterprise Fund	28,128,892.34
<b>Total Enterprise Funds</b>	<b><u>28,128,892.34</u></b>
<b>Total Investments</b>	<b><u>1,597,514,763.42</u></b>
<b><u>Agency Funds</u></b>	
7805 - NTE 3A/3B Agency Fund	223,245.90
<b>Total Agency Funds</b>	<b><u>223,245.90</u></b>
<b>GrandTotal Investments incl. NTE 3A/3B</b>	<b><u>1,597,738,009.32</u></b>



**NORTH TEXAS TOLLWAY SYSTEM**  
 (An Enterprise Fund of the North Texas Tollway Authority)  
 Schedule of Deferred Study Costs-Feasibility Study Fund  
 August 31, 2020  
 (Unaudited)

The table below sets forth the accumulated deferred study costs by project that have not been transferred to a construction project.

Projects	Accumulated as of December 31, 2019	Current Year	Accumulated as of August 31, 2020
DNT Ext Phase 4B/5A	3,660,658	-	3,660,658
PGBT-East Branch (SH190)	123,753	-	123,753
<b>Grand Total</b>	<b>3,784,411</b>	<b>-</b>	<b>3,784,411</b>

NORTH TEXAS TOLLWAY AUTHORITY  
ENTERPRISE FUND  
STATEMENT OF NET POSITION  
August 31, 2020  
(Unaudited)

	North Texas Tollway Authority <u>Enterprise Fund Total</u>
<b><u>ASSETS</u></b>	
Current Unrestricted Assets:	
Cash	7,324,957
Investments	28,128,892
Accounts Receivable	70,789,833
Allowance for Uncollectible Receivables	(56,771,526)
Unbilled Accounts Receivable	16,963,887
Allowance for Unbilled Receivables	(14,793,447)
Intergovernmental Receivables	4,707,118
Total Current Unrestricted Assets	<u>56,349,714</u>
Current Restricted Assets	
Investments	<u>223,246</u>
	<u>56,572,960</u>
<b><u>LIABILITIES</u></b>	
Current Unrestricted Liabilities:	
Accounts Payable	-
Accrued Liabilities	-
Intergovernmental Payable	203,998
Total Current Unrestricted Liabilities	<u>203,998</u>
Current Restricted Liabilities	
Intergovernmental Payable	223,246
	<u>427,244</u>
<b><u>NET POSITION</u></b>	
Unrestricted:	
Unrestricted	<u>56,145,716</u>
TOTAL NET POSITION	<u>56,145,716</u>

**NORTH TEXAS TOLLWAY AUTHORITY**  
**Enterprise Fund - Budget and Actual Revenues and Expenses**  
**Month Ending**  
**August 31, 2020**

	<u>Total 2020 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
<b>Revenues:</b>				
Late Fees	13,581,396	9,247,295	5,961,215	(3,286,079)
Interoperability Fees	8,010,708	5,340,472	3,076,521	(2,263,951)
TSA Fees	22,622,939	14,522,219	8,922,657	(5,599,562)
Toll Revenue	42,039,629	26,930,926	13,659,284	(13,271,643)
Interest Revenue	-	-	143,078	143,078
Other Revenue	-	-	-	0
Less: Bad Debt Expense	<u>(23,764,722)</u>	<u>(15,223,873)</u>	<u>(7,543,854)</u>	<u>7,680,019</u>
Gross revenues	<u>62,489,950</u>	<u>40,817,039</u>	<u>24,218,901</u>	<u>(16,598,138)</u>
<b>Operating expenses:</b>				
<b>Administration:</b>				
Internal Audit	30,000	21,660	2,500	(19,160)
Legal Services	50,000	39,138	2,617	(36,521)
Public Affairs	762,537	413,295	563,340	150,045
Shared Services	194,850	129,900	122,708	(7,192)
Expense Reimbursements	<u>(462,362)</u>	<u>(308,241)</u>	<u>(231,181)</u>	<u>77,060</u>
Total Administration	<u>575,025</u>	<u>295,751</u>	<u>459,984</u>	<u>164,232</u>
<b>Operations:</b>				
Contact Center & Collections	18,700,799	12,544,459	9,654,470	(2,889,989)
Information Technology	3,991,231	2,911,000	3,310,027	399,028
Operations	56,000	37,333	39,418	2,085
Bad Debt	47,529,444	30,447,746	15,087,709	(15,360,038)
Expense Reimbursements	<u>(8,398,675)</u>	<u>(5,599,117)</u>	<u>(4,199,338)</u>	<u>1,399,779</u>
Total Operations	<u>61,878,799</u>	<u>40,341,422</u>	<u>23,892,287</u>	<u>(16,449,135)</u>
Total Operating Expenses	<u>62,453,824</u>	<u>40,637,173</u>	<u>24,352,270</u>	<u>(16,284,903)</u>
Operating Income	<u>36,126</u>	<u>179,866</u>	<u>(133,369)</u>	<u>(313,235)</u>

**NORTH TEXAS TOLLWAY AUTHORITY**  
**Developer TSA - Transaction Analysis**  
**August 31, 2020**  
**(Unaudited)**

	Budget	Budget YTD	Actual YTD	Variance Better (Worse) Budget	% Variance
<b><u>LBJ</u></b>					
TollTag Transactions	37,970,900	24,643,539	14,551,341	(10,092,198)	-40.95%
ZipCash Transactions	12,536,075	8,070,516	5,151,434	(2,919,082)	-36.17%
TollTag % at Lane	75.18%	75.33%	73.85%	-1.48%	-1.96%
<b><u>NTE 1/2W</u></b>					
TollTag Transactions	29,661,285	19,181,686	11,676,753	(7,504,933)	-39.13%
ZipCash Transactions	9,267,503	6,051,413	3,914,591	(2,136,822)	-35.31%
TollTag % at Lane	76.19%	76.02%	74.89%	-1.13%	-1.48%
<b><u>NTE 3A/3B</u></b>					
TollTag Transactions	25,899,400	17,063,037	12,263,387	(4,799,650)	-28.13%
ZipCash Transactions	9,034,673	5,845,358	4,699,432	(1,145,926)	-19.60%
TollTag % at Lane	74.14%	74.48%	72.30%	-2.19%	-2.94%
<b><u>Total</u></b>					
TollTag Transactions	93,531,586	60,888,262	38,491,481	(22,396,781)	-36.78%
ZipCash Transactions	30,838,251	19,967,287	13,765,457	(6,201,830)	-31.06%
TollTag % at Lane	75.20%	75.30%	73.66%	-1.65%	-2.19%

**NORTH TEXAS TOLLWAY AUTHORITY**  
**Developer TSA - Billings & Collections Analysis**  
**August 31, 2020**  
**(Unaudited)**

	Budget	Budget YTD	Actual YTD	LBJ	NTE 1/2	NTE 3A/3B	Variance Better (Worse) Budget
<b><u>Billings &amp; Collections</u></b>							
ZipCash Payments to Developer	(101,555,732)	(65,057,424)	(44,181,614)	(15,516,621)	(17,284,020)	(11,380,973)	20,875,810
Collections - ZipCash	72,301,195	47,312,665	40,047,332	13,442,342	15,224,017	11,380,973	(7,265,333)
Amount Unpaid	(29,254,536)	(17,744,759)	(4,134,282)	(2,074,279)	(2,060,003)	-	13,610,477
<b>% Collected of Amount Advanced to Developer</b>	71.19%	72.72%	90.64%	86.63%	88.08%	100.00%	17.92%
<b><u>Compensation &amp; Other Fees</u></b>							
TSA Compensation	22,622,939	14,522,219	9,128,677	3,194,989	3,180,509	2,753,178	(5,393,542)
Administrative Fees	13,581,396	9,247,295	5,976,533	2,141,596	1,745,197	2,089,740	(3,270,761)
<b>Total Compensation &amp; Other Fees</b>	<b>36,204,335</b>	<b>23,769,514</b>	<b>15,105,210</b>	<b>5,336,586</b>	<b>4,925,707</b>	<b>4,842,918</b>	<b>(8,664,303)</b>
<b>Net (Exposure) Profit to Unpaid ZipCash</b>	<b>6,949,798</b>	<b>6,024,755</b>	<b>10,970,929</b>	<b>3,262,307</b>	<b>2,865,704</b>	<b>4,842,918</b>	<b>4,946,174</b>
		<b>* Billings Invoiced</b>	<b>27,318,568</b>	<b>13,223,998</b>	<b>14,094,569</b>		
			<b>83.29%</b>	<b>85.22%</b>	<b>81.55%</b>		

Developer TSA's Mgmt Summary

August 31, 2020

ACTIVITY	Actual		Budget	
	Prior Month	Current Month	YTD	Current Month
TRANSACTION COUNT	6,562,632	6,538,135	52,256,938	10,703,171
NTTA COMPENSATION	1,159,159	1,172,760	9,128,677	1,951,350
TRANSPONDER % AT LANE	72.51%	72.35%	73.66%	74.89%
				75.30%

ROLLFORWARD	Uninvoiced A/R		Invoiced A/R	
	Prior Month	Current Month	YTD	Current Month
Beginning Balance	\$16,916,162	\$17,023,554	\$19,573,102	\$71,985,279
Video Transactions - Base	\$4,077,230	\$4,253,876	\$32,800,641	\$0
Video Transactions - Premium	\$2,047,976	\$2,137,918	\$16,498,519	\$0
Invoiced Transactions	(\$4,319,494)	(\$4,497,229)	(\$40,977,852)	\$4,497,229
Collections - Base	(\$306,750)	(\$300,492)	(\$1,803,571)	(\$1,146,919)
Collections - Premium	(\$153,375)	(\$150,246)	(\$901,785)	(\$573,460)
Collections - Adjustments	(\$638,432)	(\$525,650)	(\$4,069,788)	(\$487,659)
Excusals & Adjustments	(\$599,764)	(\$221,072)	(\$3,398,608)	(\$3,484,637)
Ending Balance	\$17,023,554	\$17,720,659	\$17,720,659	\$70,789,833

Administrative Fees Collected

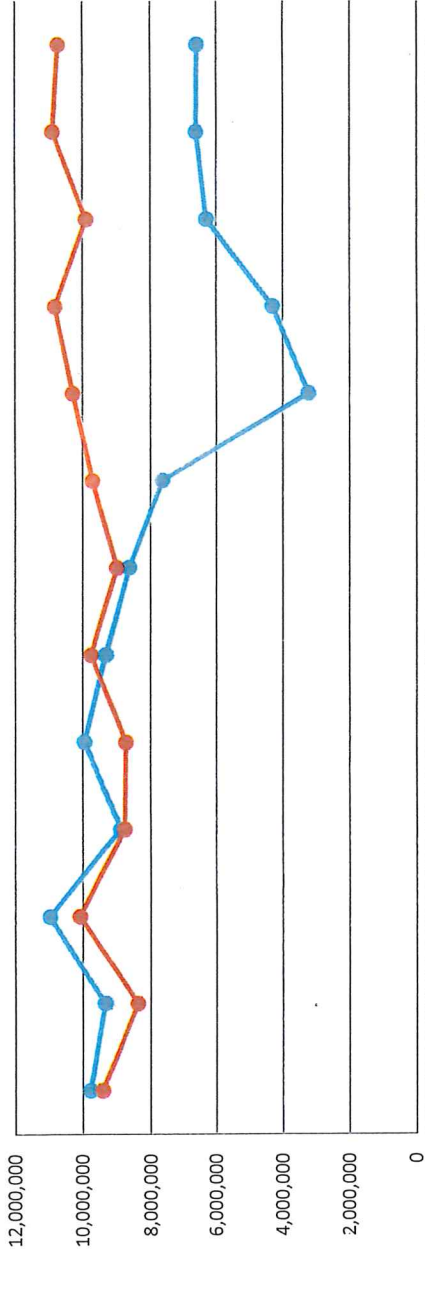
298,431 268,974 5,976,533

MISCELLANEOUS	Enterprise Fund		Exposure Analysis - Cumulative	
	Prior Month	Current Month	YTD	Current Month
Cash - Beginning Balance	\$34,664,128	\$36,275,408	\$30,188,041	284,004,846
IOP Fees Incoming	\$390,325	\$366,228	\$3,194,328	(103,083,321)
Receivable from Cintra	\$0	\$0	\$0	(51,720,500)
Reimbursements from System	\$7,640,892	\$7,170,142	\$64,687,396	(63,012,388)
Interest Earnings	\$9,979	\$8,130	\$143,078	(45,394,751)
Payments to LBI/NTE	(\$6,809,170)	(\$7,086,542)	(\$54,235,690)	(45,663,725)
Changes to Regional TSA balances	\$1,476,840	(\$150,305)	\$590,953	(47,558,355)
Enterprise Fund Expenses	(\$1,097,586)	(\$1,129,213)	(\$9,114,257)	(26,764,468)
Cash - Ending Balance	\$36,275,408	\$35,453,849	\$35,453,849	(27,136,751)

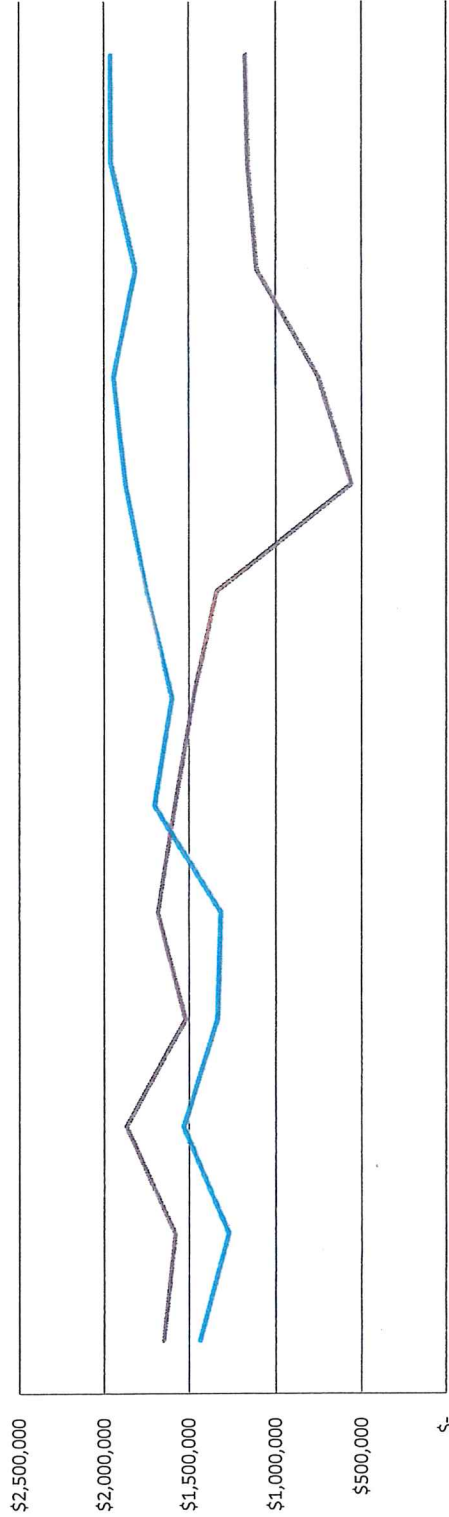
Reimbursements Due from System

4,555,098

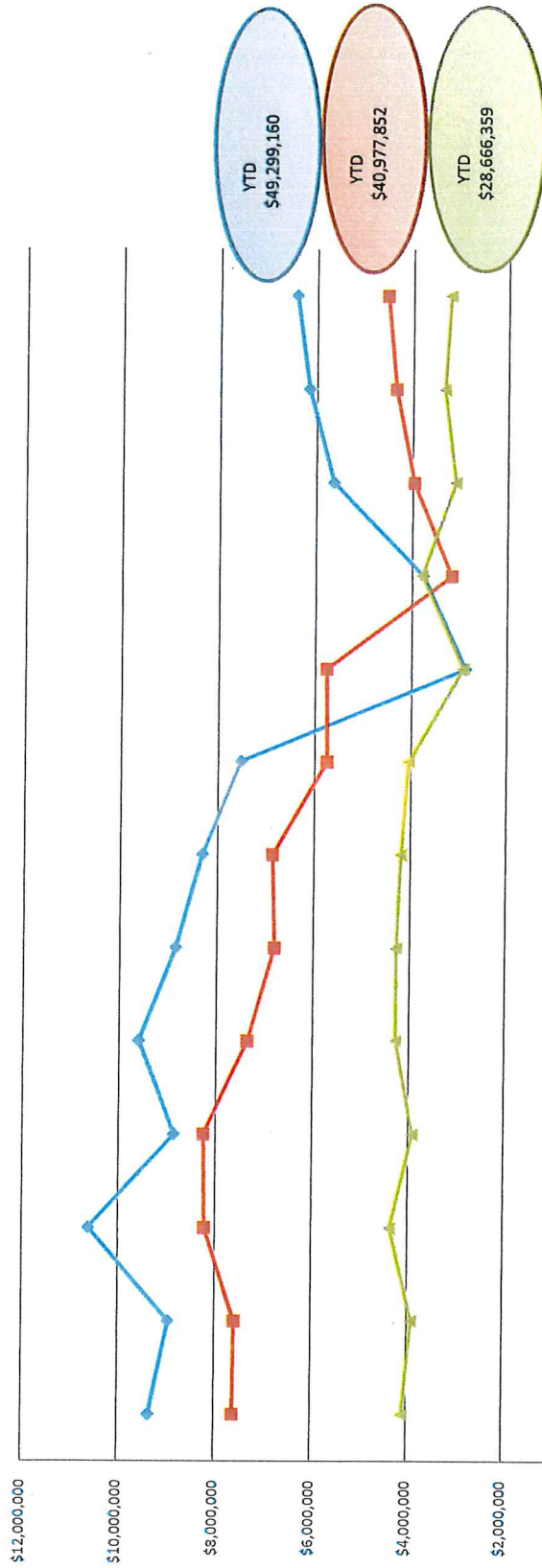
### LBJ/NTE TSA's - Transaction Quantity



### LBJ/NTE TSA's - Compensation

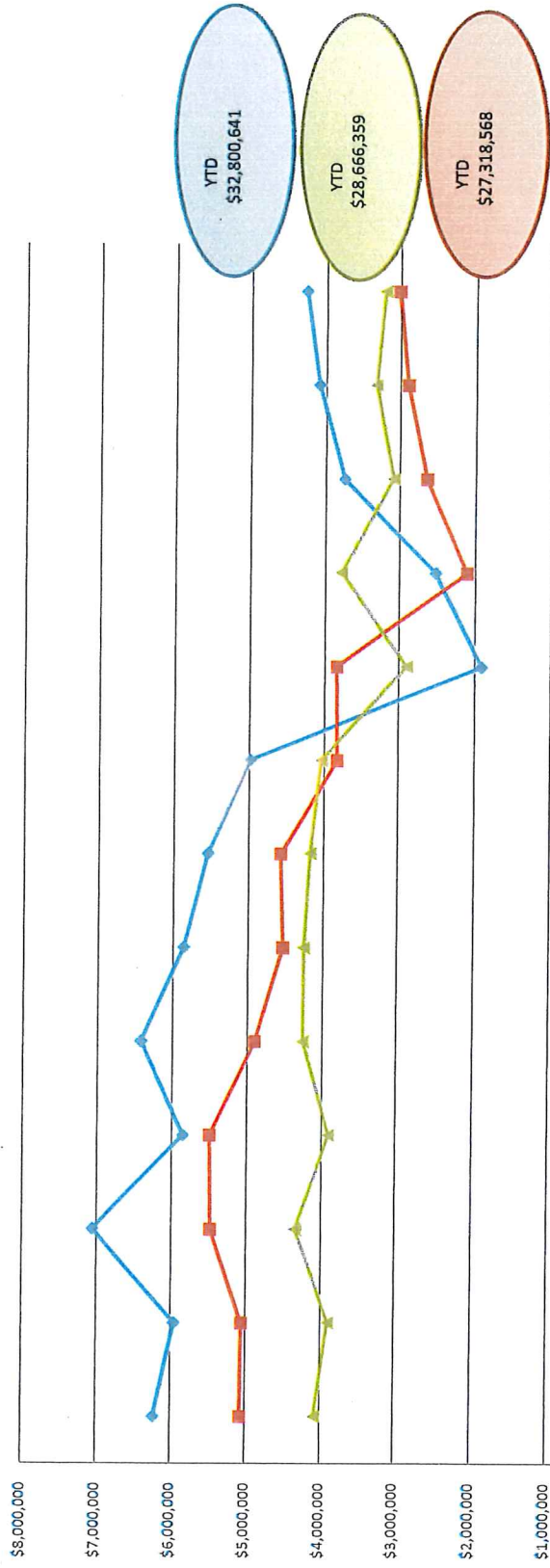


**LBJ/NTE 1&2 TSA's - Billings & Payments ZipCash Base & Premium**



	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20
Billable ZipCash Revenue	\$9,330,939	\$8,936,293	\$10,586,326	\$8,839,028	\$9,568,195	\$8,820,377	\$8,287,213	\$7,509,855	\$2,831,998	\$3,733,345	\$5,699,872	\$6,125,206	\$6,391,794
Invoiced ZipCash Revenue	\$7,593,742	\$7,574,610	\$8,204,236	\$8,233,191	\$7,341,066	\$6,792,255	\$6,846,623	\$5,718,347	\$5,733,885	\$3,132,482	\$3,937,537	\$4,319,494	\$4,497,239
Collections	\$4,074,281	\$3,890,980	\$4,344,139	\$3,898,646	\$4,256,906	\$4,253,291	\$4,175,917	\$4,027,536	\$2,885,211	\$3,766,115	\$3,066,986	\$3,306,878	\$3,184,426

**LBJ/NTE 1&2 TSA's - Billings & Payments ZipCash Base**



	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20
Billable ZipCash Revenue - Base	\$6,209,009	\$5,944,552	\$7,040,743	\$5,841,729	\$6,405,549	\$5,847,507	\$5,593,661	\$4,974,947	\$1,890,470	\$2,497,762	\$3,725,189	\$4,077,290	\$4,253,876
Invoiced ZipCash Revenue - Base	\$5,062,495	\$5,049,740	\$5,469,490	\$5,488,794	\$4,894,044	\$4,528,170	\$4,564,415	\$3,812,231	\$3,822,590	\$2,088,321	\$2,625,025	\$2,879,663	\$2,998,153
Collections	\$4,074,281	\$3,890,980	\$4,344,139	\$3,898,646	\$4,256,906	\$4,253,291	\$4,175,917	\$4,027,536	\$2,885,211	\$3,766,115	\$3,066,986	\$3,306,878	\$3,184,426
<b>YTD</b>													
<b>Billable</b>													<b>\$32,800,641</b>
<b>Invoiced</b>													<b>\$28,666,359</b>
<b>Collections</b>													<b>\$27,318,568</b>



**360 TOLLWAY**  
**Statement of Net Position**  
**August 31, 2020**  
**(Unaudited)**

	<b>360 TOLLWAY</b>
<b>Assets</b>	<b><u>Enterprise Fund Total</u></b>
Current assets:	
Investments	\$ 23,391,529
Accrued interest receivable	6,153
Accounts receivable (net of allowance for uncollectibles)	1,398,324
Total current assets	<u>24,796,007</u>
Noncurrent assets:	
Capital assets:	
Nondepreciable	315,808,649
Total noncurrent assets	<u>315,808,649</u>
<b>Total assets</b>	<b><u>340,604,656</u></b>
<b>Liabilities</b>	
Current liabilities:	
Accounts payable-Texas Department of Transportation (TxDOT)	222,390
Intergovernmental payable -North Texas Tollway System	290,804
Total current liabilities	<u>513,194</u>
Noncurrent liabilities:	
Loan payable - TxDOT	320,652,675
Total noncurrent liabilities	<u>320,652,675</u>
<b>Total liabilities</b>	<b><u>321,165,869</u></b>
<b>Net Position</b>	
Restricted for:	
Debt service	19,438,786
<b>Total net position</b>	<b><u>\$ 19,438,786</u></b>

360 Tollway  
 Budget and Actual Revenues and Expenses  
 Month Ending  
 August 31, 2020  
 (Unaudited)

	Total 2020 Budget	Budget To Date	Actual To Date	Variance Over(Under) Budget
Operating Revenues:				
Toll Revenues				
AVI	\$ 15,562,600	10,337,400	8,803,770	(1,533,630)
ZIP Cash	5,873,400	3,901,700	3,332,320	(569,380)
Less: Bad Debt Expense	(2,403,000)	(1,657,000)	(1,745,618)	(88,618)
Net Toll Revenues	<u>19,033,000</u>	<u>12,582,100</u>	<u>10,390,472</u>	<u>(2,191,628)</u>
Interest revenue	-	-	104,983	104,983
Other revenues	<u>1,145,232</u>	<u>740,751</u>	<u>836,283</u>	<u>95,532</u>
Total Operating revenues	<u>20,178,232</u>	<u>13,322,851</u>	<u>11,331,738</u>	<u>(1,991,113)</u>
Operating expenses:				
O&M Services	3,632,407	2,354,904	1,719,120	(635,784)
Tolling Services	<u>4,139,260</u>	<u>2,751,140</u>	<u>2,301,195</u>	<u>(449,945.35)</u>
Total Operating Expenses	<u>7,771,667</u>	<u>5,106,044</u>	<u>4,020,315</u>	<u>(1,085,729)</u>
Operating Income	<u>\$ 12,406,565</u>	<u>8,216,807</u>	<u>7,311,424</u>	<u>(905,384)</u>