



NORTH TEXAS TOLLWAY AUTHORITY

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NTTA Named As Finalist for *The Bond Buyer's* "Deal of the Year" Award

Plano, TX – The North Texas Tollway Authority (NTTA) has been selected as the Southwest region's large deal finalist for *The Bond Buyer's* "Deal of the Year" award for its financing of the State Highway 121 project. As a result of its selection, the NTTA is a nominee for the "Deal of the Year," to be announced Dec. 3 at a ceremony at the New York Academy of Sciences.

According to *The Bond Buyer*, the award recognizes "some of the country's most innovative municipal bond issuers for transactions that financed projects including affordable housing, highways, schools, property tax relief, flood control, street improvements and an airport."

The entries were evaluated through October by the paper's editors. They were judged based on innovation, risk taking, financial complexity, the ability for a deal to serve as a model for other financings, and the public purpose for which a transaction's proceeds were used.

"It's an honor to be selected as the winner of the Southwest region," said NTTA Chairman Paul N. Wageman. "It's an acknowledgment of the strength of the NTTA's financial system and the innovative finance plan developed by our skilled finance team in an extraordinary period in the history of the municipal markets. Our board provided the team with the flexibility it needed to successfully navigate a very turbulent market."

About the NTTA

The North Texas Tollway Authority, a political subdivision of the state of Texas, is authorized to acquire, construct, maintain, repair and operate turnpike projects in the north Texas region. The nine-member governing board is comprised of Chairman Paul N. Wageman; Vice Chairman Victor Vandergriff; and Directors Kenneth Barr, Gary Base, Bob Day, David Denison, Michael Nowels, Bob Shepard and Alan E. Sims.

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The NTTA serves Collin, Dallas, Denton and Tarrant counties and is responsible for the NTTA System, consisting of the Dallas North Tollway, President George Bush Turnpike, 121 Tollway, Addison Airport Toll Tunnel, Lewisville Lake Toll Bridge and the Mountain Creek Lake Bridge. The NTTA is able to raise capital for construction projects through the issuance of turnpike revenue bonds. NTTA toll projects are not a part of the state highway system and receive no direct tax funding. Tolls are collected to repay debt and to operate and maintain the roadways.

Visit the NTTA Web site at www.ntta.org or call 214-461-2000 for additional information about the NTTA. For customer service, please call 972-818-NTTA (6882).

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