



NORTH TEXAS TOLLWAY AUTHORITY

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Victor Vandergriff Elected Vice Chairman of NTTA Board of Directors

Plano, TX – Today Victor Vandergriff was elected vice chairman of the North Texas Tollway Authority (NTTA) Board of Directors. Vandergriff, a Tarrant County appointee to the nine-member board, was elected by acclamation by the board members during their monthly board meeting in Plano.

Vandergriff, appointed to the NTTA Board of Directors in September 2007, will serve the remainder of William Meadow's term as vice chairman which ends on August 31, 2008. Meadows resigned from the NTTA Board last month in order to serve on the Texas Transportation Commission. Vandergriff will also serve as chairman of the NTTA Legislative Committee.

"Victor has made significant contributions to the NTTA since his appointment to the board," said Paul N. Wageman, Chairman of the NTTA Board of Directors. "He played a critical role in the State Highway 161 market valuation process and has provided insightful counsel to the agency. I look forward to working with him in his new role."

Vandergriff is the Vice President of V.T., Inc. and Automotive Investment Group, the largest private retail automotive group in the United States. Included in his duties is the oversight of the Vandergriff dealerships in Arlington, Texas.

In addition to his business interests, Vandergriff is an attorney specializing in business development and legislative issues. His current civic and community activities include serving on the Planning and Zoning Commission for the city of Arlington as its chair; vice-chairman of the Downtown Arlington Management Corporation, the organization responsible for spearheading the redevelopment of Arlington's downtown district; and as a member of the board of directors of the Arlington Chamber of Commerce Foundation.

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Vandergriff attended the University of Southern California where he received a degree from the School of Public Administration in Public Affairs. Vandergriff received his law degree from Southern Methodist University in Dallas.

About the NTTA

The North Texas Tollway Authority, a political subdivision of the State of Texas, is authorized to acquire, construct, maintain, repair and operate turnpike projects in the North Texas region. The nine-member governing board is comprised of Chairman Paul N. Wageman, Vice Chairman Victor Vandergriff, Directors Gary Base, Bob Day, Dave Denison, Mike Nowels, Bob Shepard and Alan E. Sims.

The NTTA serves Collin, Dallas, Denton and Tarrant counties and is responsible for the Dallas North Tollway System, consisting of the Dallas North Tollway, President George Bush Turnpike, Addison Airport Toll Tunnel, Lewisville Lake Toll Bridge and the Mountain Creek Lake Bridge. The NTTA is able to raise capital for construction projects through the issuance of turnpike revenue bonds. NTTA toll projects are not a part of the state highway system and receive no direct tax funding. Tolls are collected to repay debt and to operate and maintain the roadways.

Visit the NTTA Web site at www.ntta.org or call 214-461-2000 for additional information about the NTTA. For Customer Service, please call 972-818-NTTA (6882).

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