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NTTA extends commitment to transparent financial reporting
Auditors to present consolidated statements for 2007 and 2008
Management also to deliver restatement of August and September 2008
monthly reports.

Dallas – In conjunction with its preparation for the 2008 financial audit, the North Texas Tollway Authority (NTTA) has extended its commitment to transparent financial reporting by asking auditors to re-present 2007 and later, 2008, financials on a consolidated basis. NTTA has determined that all future reporting would be consolidated. The new financial reports will enable the Authority to provide additional clarity for the financial markets, investors and the public. In another accounting decision, NTTA managers told the directors that 2008 August and September monthly statements need to be restated to correct reporting regarding the toll equity grant from the Texas Department of Transportation for the Eastern Extension of the George Bush Turnpike.

“Consolidation is a positive step,” said Paul N. Wageman, the chairman of NTTA’s Board of Directors. “It means that from 2007 forward, we will be able to see a complete picture of NTTA’s total financial condition. In the past, that information was delivered in three separate reports.”

Wageman said he endorses management’s decision to restate the two monthly reports from 2008.

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“The restatement is purely an accounting issue,” said Wageman. “Management wants to make sure that the financial report from each month is reliable. Essentially, the Authority recorded revenue in August that it should not have booked until November after some additional requirements had been met. It’s complex, but it has no impact on NTTA’s overall financial well-being.”

Wageman said that NTTA’s prior and current auditors, KPMG LLP and Crowe Horwath LLP, respectively, will work collaboratively on the consolidated reports.

Today the Authority has filed a notification and release relating to these issues and containing the estimated effects of the changes. A copy of that notification can be found on the NTTA’s website at <http://www.ntta.org/AboutUs/News/AnnualReportDisclaimer.htm>. After acknowledging the financial section disclaimer by clicking on “I Agree”, select “Download the 02-19-09 Notification and Release document.” to view the notification.

About the NTTA

The North Texas Tollway Authority, a political subdivision of the state of Texas, is authorized to acquire, construct, maintain, repair and operate turnpike projects in the north Texas region.

The nine-member governing board is comprised of Chairman Paul N. Wageman; Vice Chairman Victor Vandergriff; and Directors Kenneth Barr, Gary Base, Bob Day, David Denison, Michael Nowels, Bob Shepard and Alan E. Sims.

The NTTA serves Collin, Dallas, Denton and Tarrant counties and is responsible for the NTTA System, consisting of the Dallas North Tollway, President George Bush Turnpike, 121 Tollway Addison Airport Toll Tunnel, Lewisville Lake Toll Bridge and the Mountain Creek Lake Bridge.

The NTTA is able to raise capital for construction projects through the issuance of turnpike revenue bonds. NTTA toll projects are not a part of the state highway system and receive no direct tax funding. Tolls are collected to repay debt and to operate and maintain the roadways.

Visit the NTTA Web site at www.ntta.org or call 214-461-2000 for additional information about the NTTA. For customer service, please call 972-818-NTTA (6882).

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