

**Johnson County Update**  
**Southwest Parkway (SWP)/Chisholm Trail Parkway (CTP)**  
**Monday, September 28, 2009**

**Overall Corridor Status – Financial**

- The NTTA is evaluating the financial feasibility of the corridor based on capital costs need, traffic and revenue projections, and financing alternatives.
- Long-term, study results indicate the corridor to be self-sustaining and show the necessary revenue to effectively operate and maintain SWP/CTP as a tolled highway.
- As indicated publically at the Fort Worth City Council Meeting early this month, there is a need for upfront capital to fully advance the initial construction as it has been developed to date.
- The total cost to construct the corridor is estimated to be \$1.8 billion, which is roughly broken down as follows:
  - \$1.3 billion in construction
  - \$500 million to secure Right-of-way, relocate utilities, implement toll technologies, and to design, administer and manage the corridor.
    - Significant investment has already been made in right-of-way, utility relocation, and design.
- The NTTA is working with our project partners to identify ways to further advance the project on a schedule that is intended to achieve completion of construction as soon as possible.
- In reality, the longer it takes to identify and secure the necessary capital to build the project, the more challenge we all have in reaching our goals for completion.
- The NTTA and NCTCOG have submitted three (3) TIGER Grant applications for portions of SWP/CTP... TIGER stands for Transportation Infrastructure Generating Economic Recovery. Through these grants, we are seeking \$278 million in funding. We have no false hopes with these applications, as we understand the entire state of Texas will receive no more than \$300 million in such grants, but there is no guarantee the state will get a dime.
- \$265 million worth of work is anticipated to begin early next year, including the improvements along US 67 [not including the CTP/US67 interchange] and the interchange at IH 20 / SH 183 and future SWP.

**Overall Corridor Status – Schedule**

- The timeline ahead of us includes resolving the financial feasibility challenge of identifying sufficient capital/equity to build the corridor. During the course of this process, the NTTA will conclude our decision-making on whether or not we will formally accept the full development of the corridor.
- Once we complete this process, we will work with TxDOT to complete a formal Project Agreement.
- With the help of TxDOT and our Partners, we hope to address feasibility and complete the Project Agreement before we hit summer of next year, so we can get on with the business of constructing roads before the fall of 2010.

## **Overall Corridor Status – Design status and construction schedule (Clemson or Bauer)**

- Design for the Tarrant County Sections of the corridor are coming to a close rapidly... we hope to complete these efforts between now and March 2010.
- We have recently reached a major corridor milestone by completing all agreements with the UPRR, and are finalizing plans for construction in and around their Davidson Yard. The NTTA will advertise a \$40 million early construction contract for this work in and around the Davidson Yard in December of this year, and will begin construction in March 2010.
- In a cooperative effort between the NTTA and TxDOT, TxDOT will be advertising local access improvements at the IH 20 / SH183 /SWP interchange in early November... working closely together, the NTTA has turned over completed design work for this portion of the project to TxDOT for this purpose. This construction is 100% federally-funded by American Recovery and Reinvestment Act funds, totaling \$133.9 million.
- Design, ROW, and Utility relocations for Chisholm Trail are currently under the purview of TxDOT, but will come under NTTA purview upon declaration of acceptance and completion of a Project Agreement. Design is nearing completion, approximately 95% of the right-of-way parcels have been secured, but nearly all of the utility relocations remain to be completed before construction can begin.
- Our current corridor implementation schedule projects construction to begin on Chisholm Trail Parkway in the 4<sup>th</sup> quarter of 2010... with construction completed around mid-2013. But as indicated earlier, these schedule projections are based on completion of the feasibility and Project Agreement efforts. As completion of the Project Agreement slides, so too does the construction schedule.
- For all work currently under NTTA purview, our goal is to get all necessary construction documents finalized and ready for construction... and we'll do likewise with the Chisholm Trail Parkway when the inter-agency agreement efforts are completed.