

NORTH TEXAS TOLLWAY AUTHORITY
Minutes of the Board of Directors Retreat
June 18, 2021

A public notice of this meeting containing all items was posted at a place convenient to the public in the administrative offices of North Texas Tollway Authority, provided to the Secretary of State, and provided to the County Clerks of Collin County, Tarrant County, Denton County, and Dallas County as required by Chapter 551 of the Texas Government Code, referred to as "The Open Meetings Act."

Minutes of the North Texas Tollway Authority Board of Directors Retreat held at the Gaylord Texan located at 1501 Gaylord Trail, Grapevine, Texas, at 10:00 a.m. on June 18, 2021.

CALL TO ORDER

Chairman Mahalik called the meeting to order at 10:09 a.m.

1. Establishment of Quorum

Chairman Mahalik established a quorum by calling the roll.

The following Board members were present in the meeting:

| | |
|----------------------|------------|
| John Mahalik | Chairman |
| Jane Willard | Vice Chair |
| Pete Kamp | Director |
| Lynn Gravley | Director |
| George (Tex) Quesada | Director |
| Scott Levine | Director |
| Mojoy Haddad | Director |
| Marcus Knight | Director |
| Tim Carter | Director |

NTTA employees attending the meeting were: James Hofmann, CEO/Executive Director; Lorelei Griffith, Secretary; Karen Madison, Assistant Secretary; Horatio Porter, CFO/Treasurer; Dena Stroh, General Counsel; Elizabeth Mow, Assistant Executive Director of Infrastructure; Nancy St. Pierre, Director of Public Affairs; and Magdalena Brady, Director of Internal Audit.

2. Public comments not related to specific agenda items

No comments were made under this item.

3. Comments and announcements from the Chairman and Board Members

Chairman Mahalik thanked Board members and staff for attending the 2021 mid-year retreat.

4. Five-Year Capital Plan update

Elizabeth Mow, Assistant Executive Director of Infrastructure, presented on the Five-Year Capital Plan and long-range planning and responded to questions from the Board.

5. 2022 Budget workshop #1

Horatio Porter, Chief Financial Officer, presented on the FY2022 budget, priorities, and drivers and responded to questions from the Board.

6. Collections update

Horatio Porter, Chief Financial Officer, presented a collections update and responded to questions from the Board.

7. Wrap-up of 87th Legislative session

Arturo Ballesteros, Director of Government Affairs, presented the 87th Legislative session recap and responded to questions from the Board.

8. TSA agreement update

Horatio Porter, Chief Financial Officer, presented an overview of the tolling services agreement and responded to questions from the Board.

9. NETRMA update

Dena Stroh, General Counsel, presented an update on the NET RMA term sheet for the tolling services agreement and responded to questions from the Board.

10. Procurement process review

Horatio Porter, Chief Financial Officer, presented on NTTA's procurement process and responded to questions from the Board.

11. Business Diversity update

Horatio Porter, Chief Financial Officer, presented an update on the 2020 Business Diversity program and responded to questions from the Board.

12. Merit increase recommendation

James Hofmann, CEO/Executive Director, discussed merit increases for NTTA employees and responded to questions from the Board.

13. Adjourn

The meeting adjourned at 3:00 p.m.



John Mahalik, Chairman



Lorelei Griffith, Secretary