

NORTH TEXAS TOLLWAY AUTHORITY  
Finance, Audit, and Administration Committee Meeting Minutes  
November 3, 2022

A public notice of this meeting containing all items was filed in the Office of the Secretary of State as required by Chapter 551 of the Texas Government Code, referred to as "The Open Meetings Act."

Minutes of the Finance, Audit, and Administration Committee meeting held at North Texas Tollway Authority, 5900 West Plano Parkway, Plano, Texas, noticed as November 3, 2022 at 10:00 a.m.

1. Call to order and establishment of quorum

Committee Chairman Gravley called the meeting to order at 10:00 a.m. and established a quorum by calling the roll. The following committee members were in attendance:

Lynn Gravley	Committee Chairman
Tex Quesada	Member
Jane Willard	Member

Vice Chair Mojoy Haddad, Chairman Marcus Knight, and Director Scott Levine were also in attendance.

NTTA employees attending the Committee meeting were: James Hofmann, CEO/Executive Director; Lorelei Griffith, Secretary; Karen Madison-Ponds, Assistant Secretary; Horatio Porter, CFO/Treasurer; Cindy Demers, Director of Treasury Management/Assistant Treasurer; Elizabeth Mow, Assistant Executive Director of Infrastructure; Dena Stroh, General Counsel; Jeff Dailey, Assistant Executive Director of Operations; Linh Truong, Senior Director of Internal Audit; Autavea Basey, Director of Human Resources; Juhi Chawla, Director of Information Technology; Amitis Meshkani, Director of Maintenance; Eric Hemphill, Director of Traffic and Incident Management; Kevin Banks, Director of Contact Center and Collections; Melanie Terrell, Assistant General Counsel; David Evans, Senior Director of Procurement Services and Business Diversity; and Moses Aito, Director of Business Diversity. Also present at the meeting representing NTTA were Tammy Sims, Atkins North America, Inc., Maintenance Management Consultant; Stephanie Halliday, HNTB, Project Management Consultant; and Greg Schaecher, McCall, Parkhurst & Horton, bond counsel.

2. Public comments not related to specific agenda items

There were no comments.

3. Comments and announcements from the Committee members and Board members

There were no comments.

4. Approval of the minutes from October 2022 Finance, Audit, and Administration Committee meeting

Director Willard made a motion to approve the minutes of the October 2022 Finance, Audit, and Administration Committee meeting. Director Quesada seconded the motion. The Committee approved the motion unanimously. (Resolution No. 22-110)

**ACTION ITEMS**

5. FY2023-FY2027 Five-Year Capital Plan approval

Horatio Porter, Chief Financial Officer, presented staff's recommendation that the Board approve the FY2023-FY2027 Five-Year Capital Plan and responded to questions from the Committee.

Director Willard made a motion for Committee approval of item 5. Director Quesada seconded the motion. The Committee approved the motion unanimously.

6. Modification of bond counsel contract award

Dena Stroh, General Counsel, presented staff's recommendation that the Board approve the modification of bond counsel contract award and responded to questions from the Committee.

Director Willard made a motion for Committee approval of item 6. Director Quesada seconded the motion. The Committee approved the motion unanimously.

7. Employee and retiree benefits

This item was presented after executive session.

**BRIEFING ITEM**

8. Quarterly Investment Report 3rd Quarter 2022

Cynthia Demers, Director of Treasury Management, briefed the Committee on the Quarterly Investment Report 3rd Quarter 2022 and responded to questions from the Committee.

This was a briefing item only.

9. EXECUTIVE SESSION – Pursuant to Chapter 551, Subchapter D, Texas Government Code:

- A. Section 551.071, to receive advice from legal counsel about pending or contemplated litigation and/or settlement offers or other legal matters:

1. Employee and retiree benefits

Committee Chairman Gravley called the Board into executive session at 10:16 a.m. and reconvened the meeting into open session at 10:40 a.m. No final action, decision, or vote with regard to any matter was taken during the executive session.

Horatio Porter, Chief Financial Officer, presented staff's recommendation that the Board approve the employee and retiree benefits.

Director Quesada made a motion for Committee approval of item 7. Director Willard seconded the motion. The Committee approved the motion unanimously.

10. Adjourn

The meeting adjourned at 10:42 a.m.

  
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Lynn Gravley, Committee Chairman  
Finance, Audit, and Administration Committee

  
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Lorelei Griffith, Secretary