

NORTH TEXAS TOLLWAY AUTHORITY  
Finance, Audit, and Administration Committee Meeting Minutes  
May 6, 2021

A public notice of this meeting containing all items was filed in the Office of the Secretary of State as required by Chapter 551 of the Texas Government Code, referred to as "The Open Meetings Act."

Minutes of the Finance, Audit, and Administration Committee meeting held at North Texas Tollway Authority, 5900 West Plano Parkway, Plano, Texas, noticed as May 6, 2021 at 10:30 a.m.

CALL TO ORDER

Committee Chairman Gravley called the meeting to order at 11:00 a.m.

1. ESTABLISHMENT OF QUORUM

Committee Chairman Gravley established a quorum by calling the roll. The following committee members were in attendance:

Lynn Gravley	Committee Chairman
Marcus Knight	Member
Tim Carter	Member
Scott Levine	Member

Chairman John Mahalik, Director Mojoy Haddad, \*Director Pete Kamp, and Director George "Tex" Quesada were also in attendance.

\*Director Kamp participated by phone.

NTTA employees attending the Committee meeting were: James Hofmann, CEO/Executive Director; Lorelei Griffith, Secretary; Karen Madison-Ponds, Assistant Secretary; Horatio Porter, CFO/Treasurer; Cindy Demers, Director of Treasury Management/Assistant Treasurer; Dena DeNooyer Stroh, General Counsel; Elizabeth Mow, Assistant Executive Director of Infrastructure; Juhi Chawla, Director of Information Technology; Amitis Meshkani, Director of Maintenance; Moses Aito, Director of Business Diversity; Gio Rodriguez, Director of Contact Center and Collections; and David Evans, Senior Director of Procurement Services and Business Diversity.

2. Public comments not related to specific agenda items

There were no comments.

3. Comments and announcements from the Committee Members and Board Members

There were no comments.

4. Approval of the minutes from April 1, 2021 Finance, Audit, and Administration Committee meeting

Director Carter made a motion to approve the minutes of the April 1, 2021 Finance, Audit, and Administration Committee meeting. Director Knight seconded the motion. The Committee approved the motion unanimously. (Resolution No. 21-38)

#### **ACTION ITEMS**

5. Request to advertise for the following:
  - A. Depository and Master Custodial services

Cindy Demers, Director of Treasury Management, presented staff's recommendation that the Board approve the request to advertise for Depository and Master Custodial services and responded to questions from the Committee.

Director Carter made a motion for Committee approval of item 5. Director Levine seconded the motion. The Committee approved the motion unanimously.

6. FY2021-FY2025 Five-Year Capital Plan NTTA System 2nd review and approval

Horatio Porter, Chief Financial Officer, presented staff's recommendation that the Board approve the second review of the FY2021-FY2025 Five-Year Capital Plan and responded to questions from the Committee.

Director Carter made a motion for Committee approval of item 6. Director Knight seconded the motion. The Committee approved the motion unanimously.

#### **BRIEFING ITEMS**

7. Quarterly Financial and Investment Report 1st Quarter 2021

Cindy Demers, Director of Treasury Management, briefed the Committee on the 2021 1<sup>st</sup> quarter Financial and Investment report and responded to questions from the Committee.

This item was a briefing only.

8. EXECUTIVE SESSION – Pursuant to Chapter 551, Subchapter D, Texas Government Code:

- A. Section 551.071, to receive advice from legal counsel about pending or contemplated litigation and/or settlement offers or other legal matters:

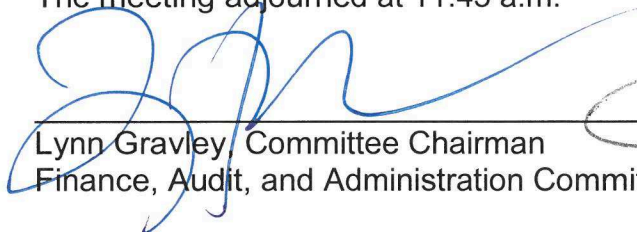
1. Legal update

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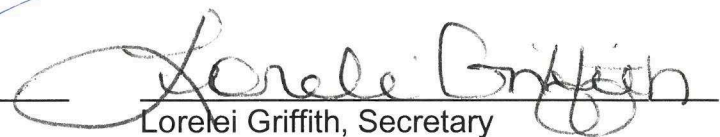
Committee Chairman Gravley called the Board into executive session at 11:20 a.m. and reconvened the meeting into open session at 11:40 a.m. No final action, decision, or vote with regard to any matter was taken during the executive session.

9. Adjourn

The meeting adjourned at 11:43 a.m.



Lynn Gravley, Committee Chairman  
Finance, Audit, and Administration Committee



Lorelei Griffith, Secretary