



NORTH TEXAS TOLLWAY AUTHORITY

MONTHLY FINANCIAL REPORT

PRELIMINARY REPORT

(Does Not Include Year-End Adjustments)

**FOR THE MONTH ENDED
MARCH 31, 2011**

**Prepared by
Finance Department**

NORTH TEXAS TOLLWAY AUTHORITY
5900 W. Plano Parkway, Suite 100, Plano, Texas 75093
P.O. Box 260729, Plano, Texas 75026

Victor Vandergriff, Chairman
David Denison, Vice Chairman
Kenneth Barr, Director
Kent Cagle, Director
Bob Day, Director
Bill Moore, Director
Michael Nowels, Director
Robert K. Shepard, Director
Jane Willard, Director

Allen Clemson, Executive Director
Janice D. Davis, Chief Financial Officer

MONTHLY FINANCIAL REPORT
March 31, 2011
Preliminary
(Does Not Include Year-End Adjustments)

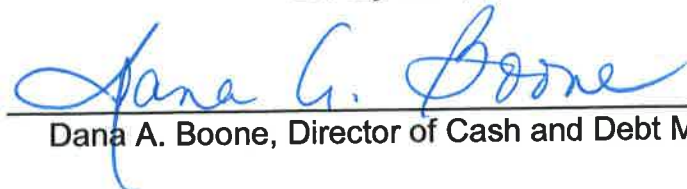
This report is subject to audit and is furnished as general information only.



Janice D. Davis, Chief Financial Officer



E. Ray Zies, Controller



Dana A. Boone, Director of Cash and Debt Management

NORTH TEXAS TOLLWAY AUTHORITY

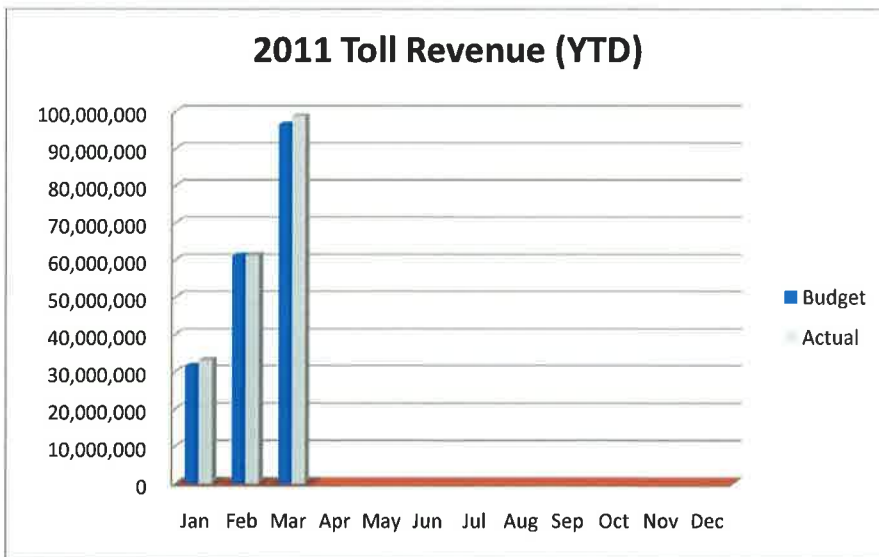
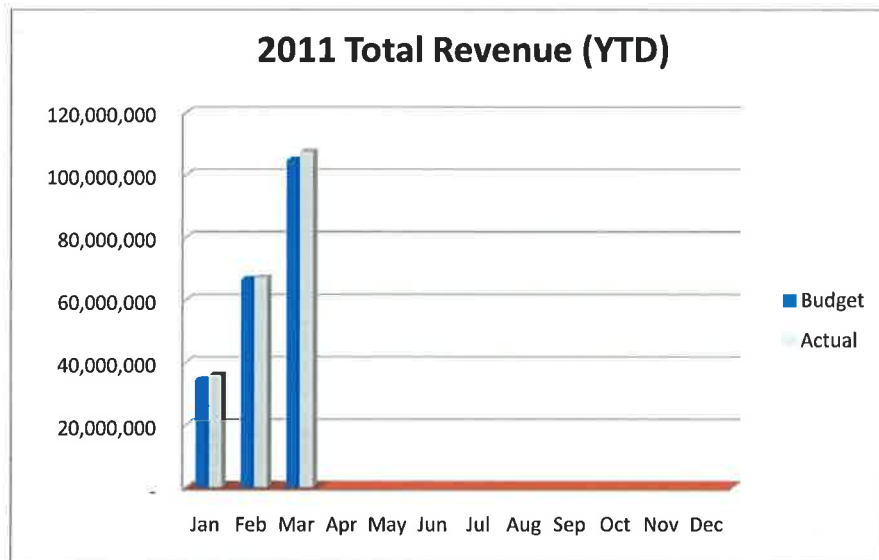
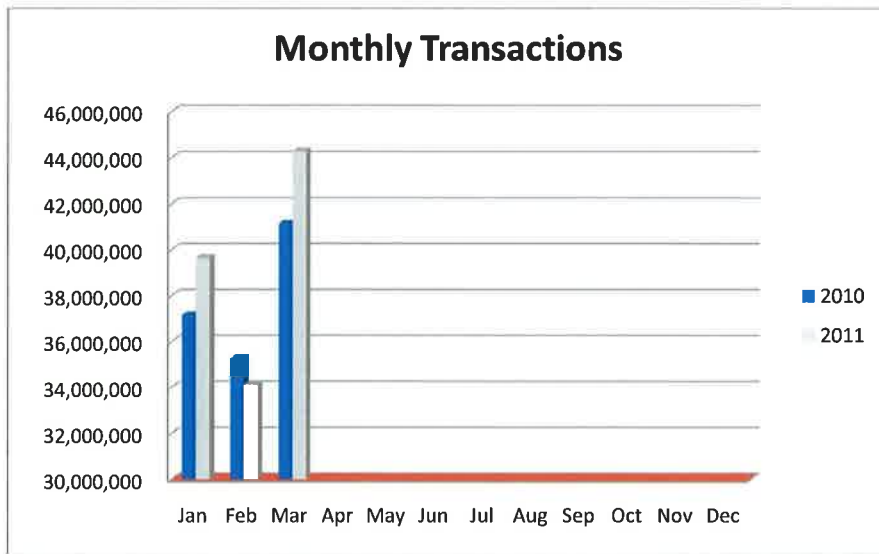
March 31, 2011

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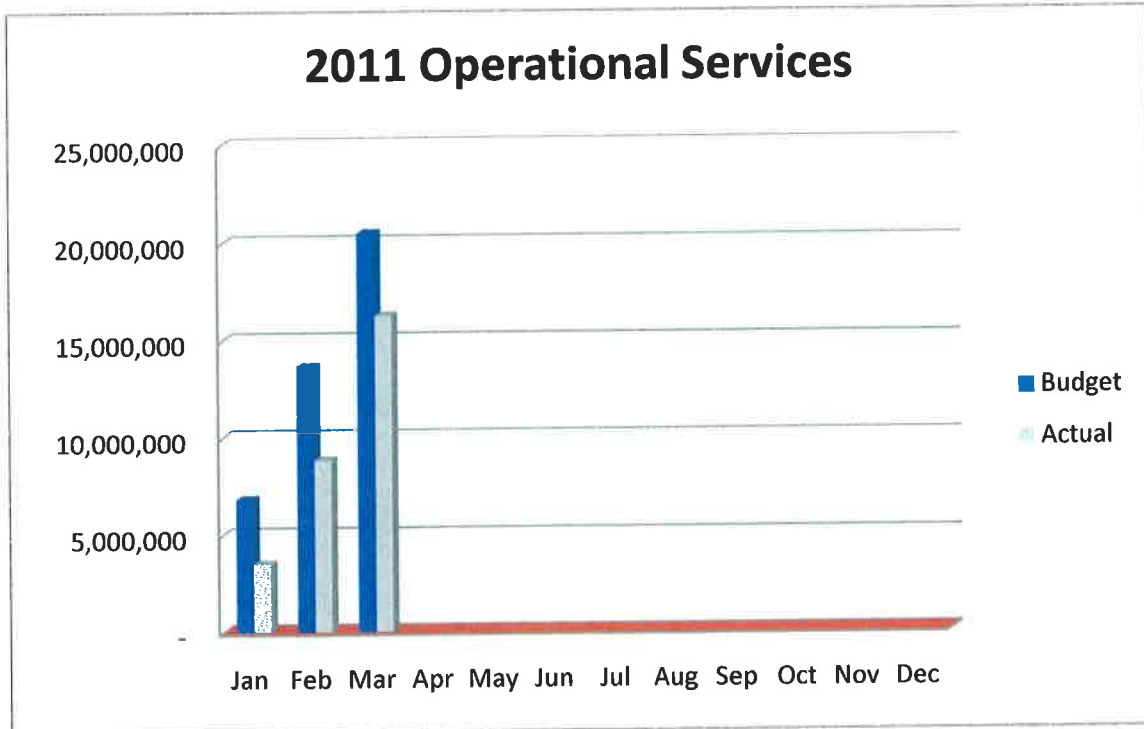
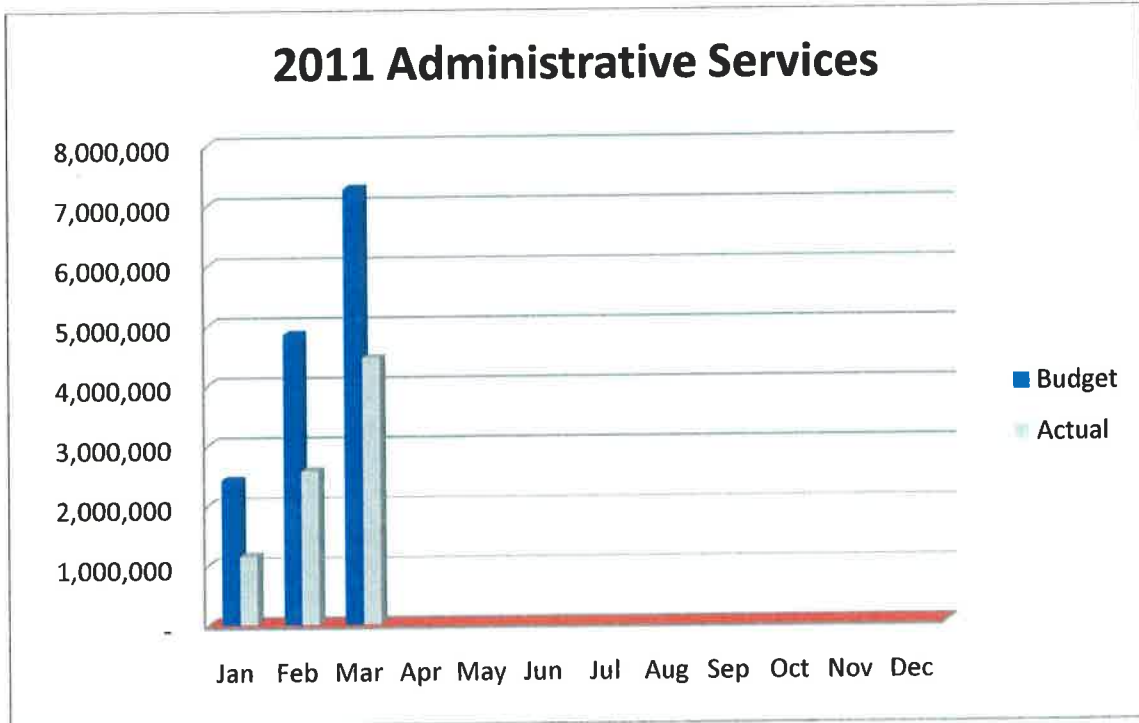
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March 2011 At A Glance

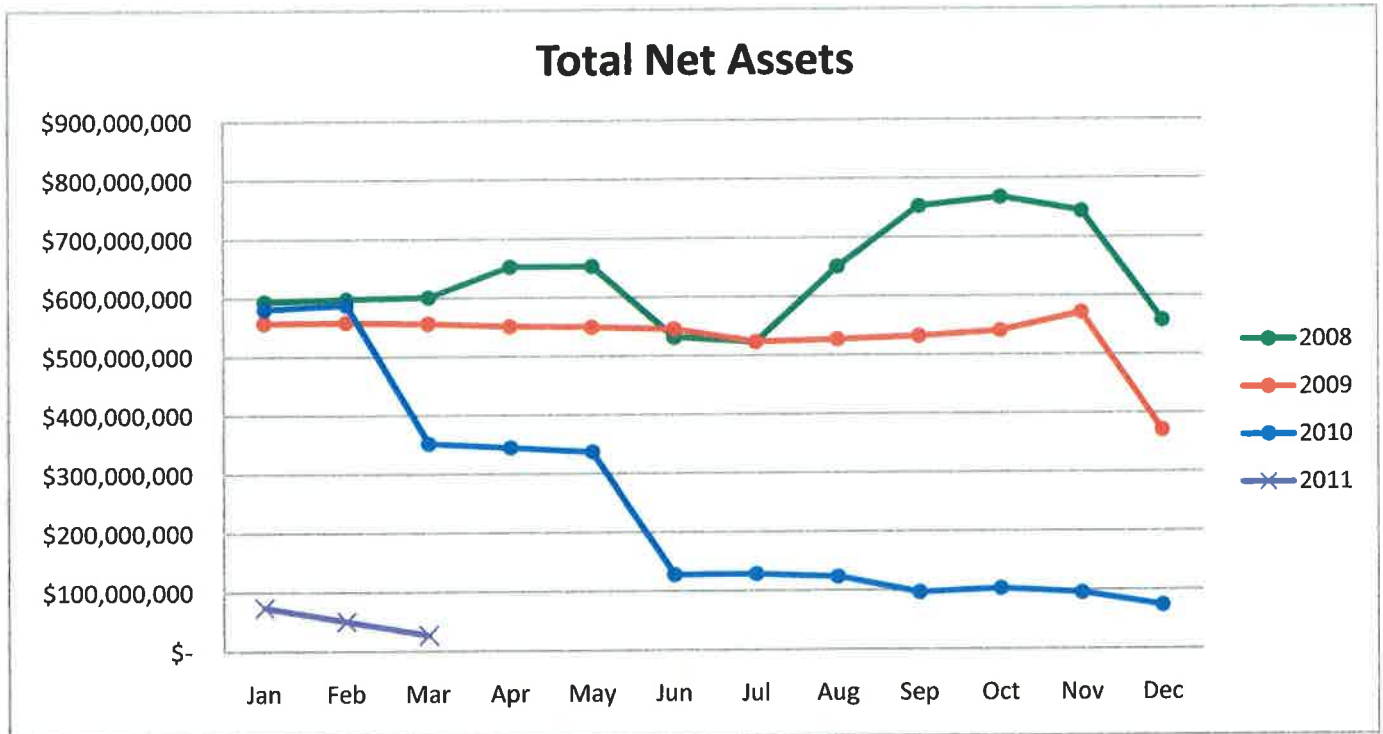
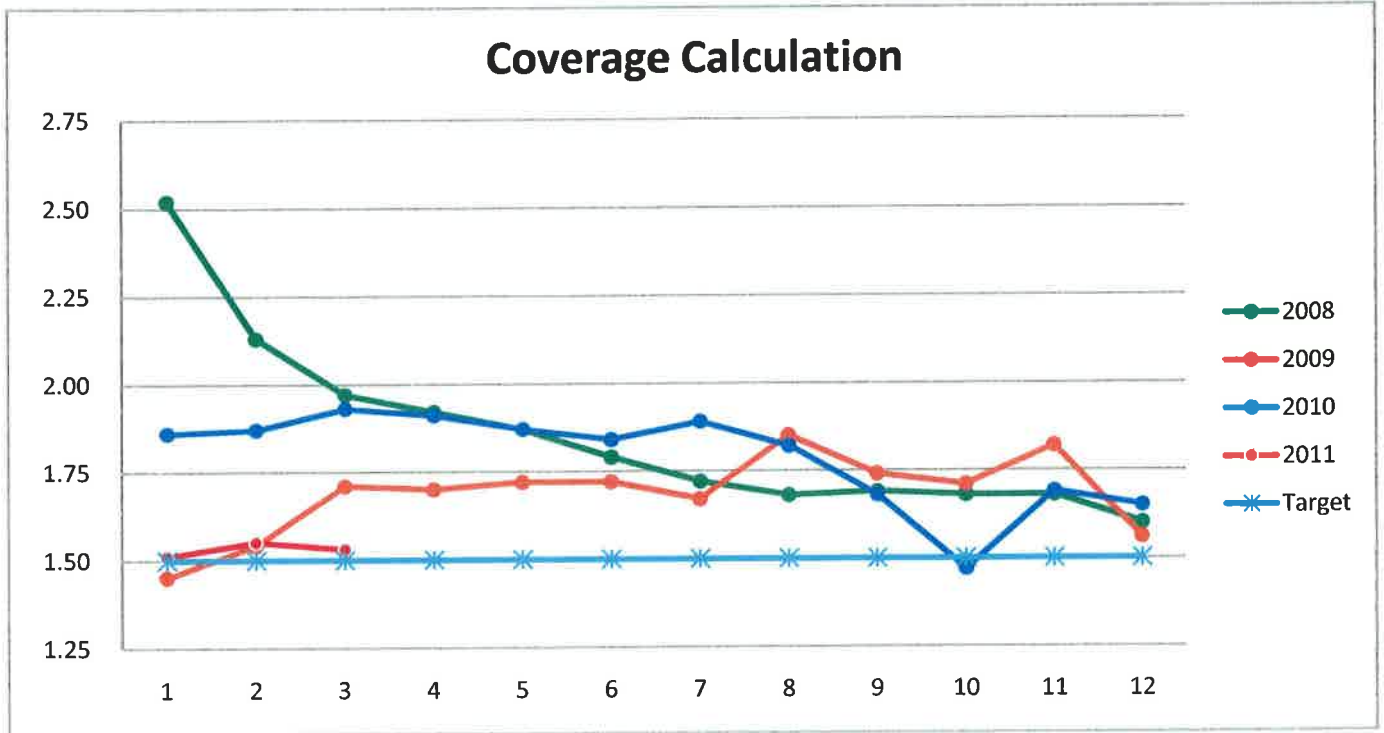


These balances are preliminary and subject to year-end adjustments

March 2011 At A Glance

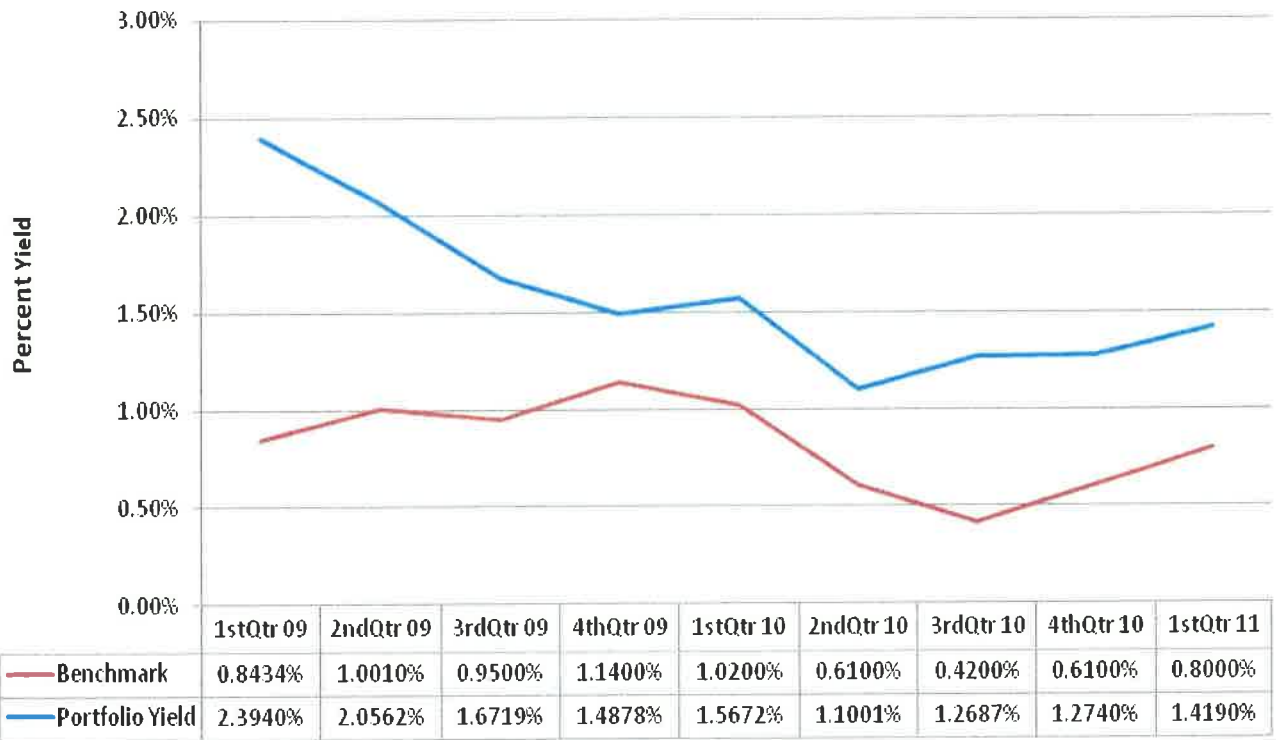


March 2011 At A Glance



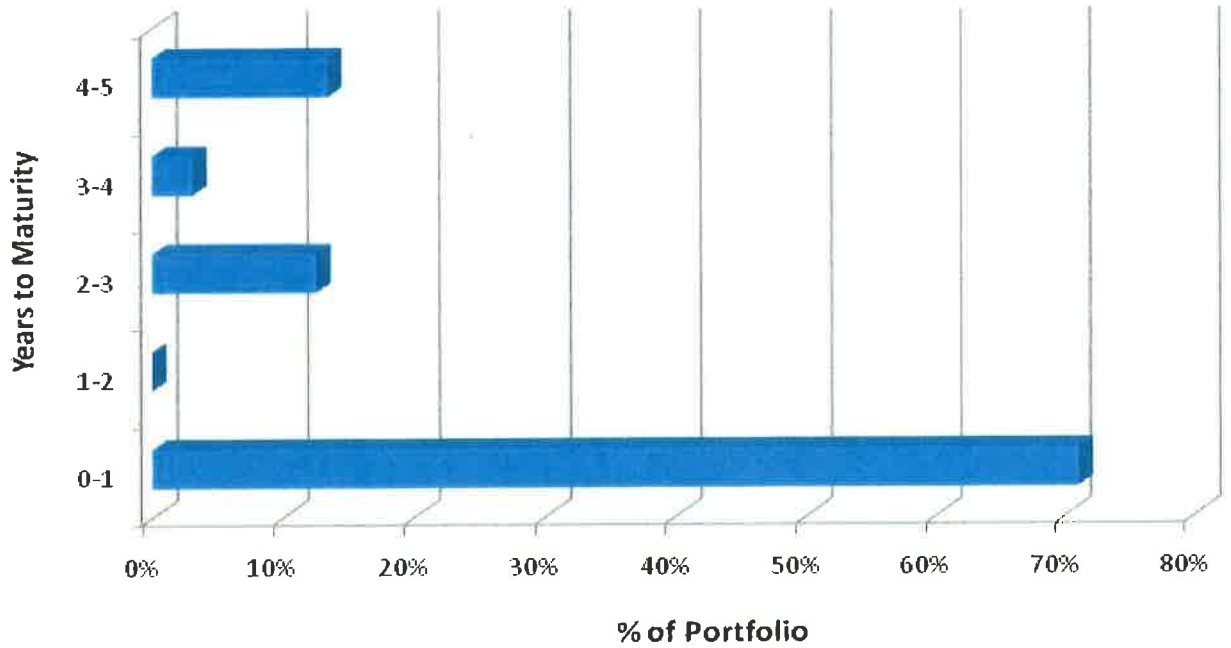
These balances are preliminary and subject to year-end adjustments

Historical Portfolio Performance



Portfolio Maturity Schedule

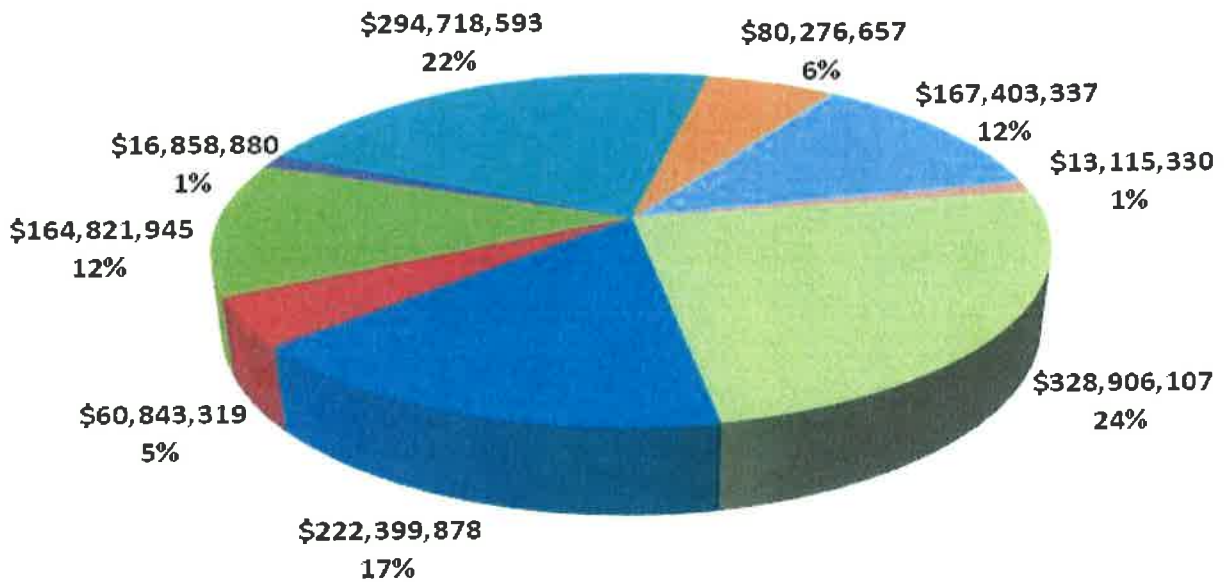
a/o 3/31/11



Portfolio Composition

\$1,349,344,047

a/o 3/31/11

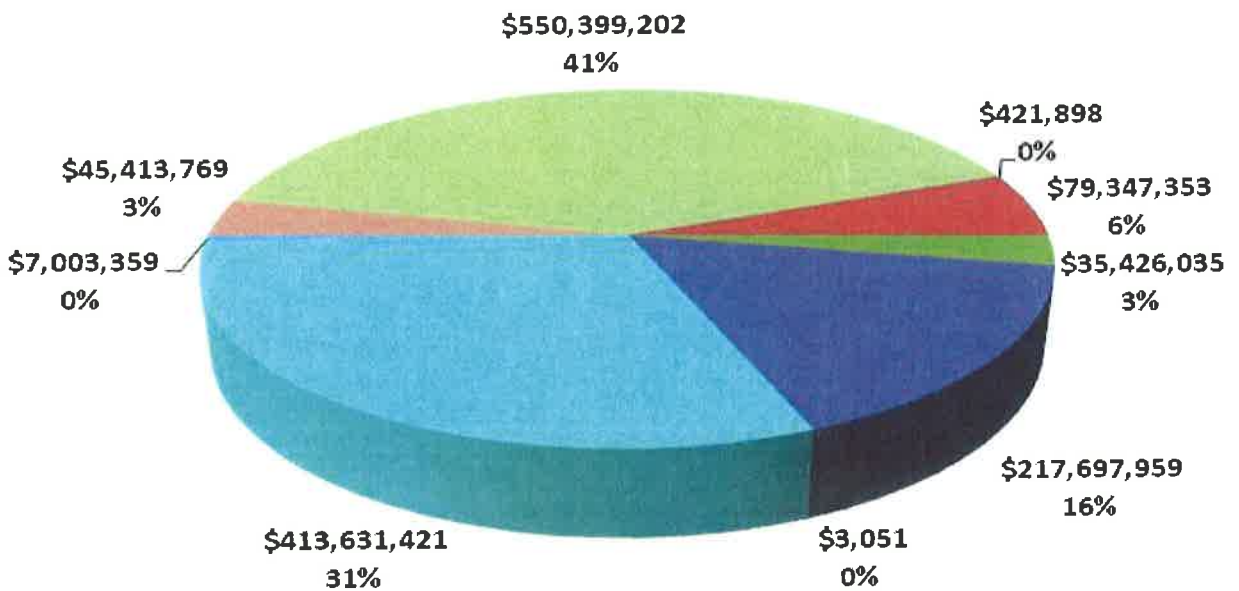


- FHLB
- FFCB
- FHLMC
- Farmer Mac
- FNMA
- Money Market
- State Pool
- Treasury
- Interest Bearing Accounts

Portfolio Composition

by Fund

a/o 3/31/11



- Transition Trust Fund
- Revenue Fund
- Reserve Maint Fund
- Consolidated Cap Imp Fund
- O&M Fund
- I & S Reserve Fund
- I & S Redemption Fund
- I & S Bond Interest Fund
- Construction Fund

NORTH TEXAS TOLLWAY AUTHORITY
 NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
 STATEMENT OF NET ASSETS
 March 31, 2011
 (Unaudited)

<u>ASSETS</u>	North Texas Tollway Authority System Totals	Interfund eliminations/ reclassifications	Construction & Property Fund	Revenue Fund
Current Assets:				
Cash	16,854,648	-	-	3,718,580
Investments, at amortized cost	253,047,776	-	-	79,347,353
Accrued interest receivable on investments	55,436	-	-	21,911
Interfund receivables	-	(714,620,856)	1,909,612	2,391,933
Interproject/agency receivables	2,379,783	-	-	1,450,727
Accounts receivable	51,402,108	-	-	45,835,724
Allowance for uncollectible receivables	(23,376,284)	-	-	(23,376,284)
Inventory at average cost	1,946,069	-	-	-
Prepaid expenses	307,773	-	-	-
Total current unrestricted assets	<u>302,617,309</u>	<u>(714,620,856)</u>	<u>1,909,612</u>	<u>109,389,944</u>
Current restricted assets:				
Restricted for construction:				
Cash	(2,044,284)	-	(2,050,778)	-
Investments, at amortized cost	377,274,239	(243,577,323)	541,424,940	-
Accrued interest receivable on investments	1,003,688	-	1,003,688	-
Accounts receivable	1,359,195	-	1,359,195	-
Restricted for debt service:				
Cash	-	-	-	-
Investments, at amortized cost	385,628,821	(60,419,728)	-	-
Accrued interest receivable on investments	2,551,898	-	-	-
Accounts receivable	-	-	-	-
Restricted for pension benefits and other purposes:				
Cash	(2,480)	-	-	-
Investments, at amortized cost	421,898	-	-	-
Accrued interest receivable on investments	52	-	-	-
Accounts receivable	-	-	-	-
Total current restricted assets	<u>766,193,027</u>	<u>(323,997,051)</u>	<u>541,737,045</u>	<u>-</u>
Total current assets	<u>1,068,810,336</u>	<u>(1,038,617,907)</u>	<u>543,646,657</u>	<u>109,389,944</u>
Noncurrent Assets:				
Investments, at amortized cost for unrestricted assets	-	-	-	-
Investments, at amortized cost restricted for construction	-	-	-	-
Investments, at amortized cost restricted for debt service	323,997,051	323,997,051	-	-
Deferred improvement cost	-	-	-	-
Deferred financing cost	82,887,966	-	75,378,684	-
Deferred feasibility study cost	286,032,015	-	-	-
Deferred amount on refunding	-	(35,125,553)	35,125,553	-
Capitalized cost (net of accumulated depreciation)	6,236,469,240	(40,854,514)	6,282,444,377	-
Total noncurrent assets	<u>6,931,386,272</u>	<u>248,016,984</u>	<u>6,392,948,614</u>	<u>-</u>
TOTAL ASSETS	<u>8,000,196,608</u>	<u>(790,600,923)</u>	<u>6,936,595,271</u>	<u>109,389,944</u>
<u>LIABILITIES</u>				
Current liabilities:				
Accounts payable	2,281,573	-	-	-
Retained from contractors	6,303,304	-	-	-
Employees' income taxes, payroll taxes, and retirement contributions withheld	217,022	-	-	-
Accrued payroll	2,170,176	-	-	-
Interfund payables	-	(714,620,856)	185,572,847	213,952,935
Interproject/agency payables	-	-	-	-
Interagency Payable	10,800,330	-	-	11,494,458
Recurring accrued liabilities	13,725,752	-	11,486,058	-
Deferred income	31,868,016	-	-	31,868,016
Toll tag deposits	774,963	-	-	774,963
Total current unrestricted liabilities	<u>68,141,136</u>	<u>(714,620,856)</u>	<u>197,058,905</u>	<u>258,090,372</u>
Payable from Restricted Assets:				
Construction related payables:				
Accounts payable	1,799,862	-	1,799,862	-
Retained from contractors	16,614,457	-	16,614,457	-
Deferred grant income (Toll Equity Grant)	49,033,524	-	49,033,524	-
Debt service related payables:				
Accrued interest payable on bonded debt	94,654,644	-	-	-
Accrued interest payable on ISTEAL loan	1,500,022	-	1,500,022	-
Accrued interest payable on bond anticipation notes	-	-	-	-
Accrued interest payable on commercial paper	2,828,481	-	-	-
Accrued arbitrage rebate payable	225,874	-	225,874	-
Bond anticipation notes payable	-	-	-	-
Commercial paper notes payable	139,200,000	-	-	-
Revenue Bonds payable, current portion	28,980,000	-	28,980,000	-
Transition trust related payables:				
Accounts payable	-	-	-	-
Recurring accrued liabilities	721	-	-	-
Total current liabilities payable from restricted assets	<u>334,837,585</u>	<u>-</u>	<u>98,153,739</u>	<u>-</u>
Noncurrent liabilities:				
Texas Department of Transportation loan payable	-	-	-	-
Texas Department of Transportation - ISTEAL loan payable	142,857,298	-	142,857,298	-
Dallas North Tollway System revenue bonds payable	7,418,984,375	(75,980,067)	7,084,356,558	-
OPEB and workers comp. liabilities	8,698,732	-	-	-
Total noncurrent liabilities	<u>7,570,540,405</u>	<u>(75,980,067)</u>	<u>7,227,213,856</u>	<u>-</u>
TOTAL LIABILITIES	<u>7,973,519,126</u>	<u>(790,600,923)</u>	<u>7,522,426,500</u>	<u>258,090,372</u>
<u>NET ASSETS (EXHIBIT D & E)</u>				
Invested in capital assets, net of related debt	(838,938,949)	(223,392,846)	(585,831,229)	-
Restricted:				
Restricted for construction	-	-	-	-
Restricted for debt service	933,993,349	367,266,277	-	(148,700,428)
Restricted for operations and maintenance	-	-	-	-
Held in trust for pension benefits and other purposes	418,749	-	-	-
Unrestricted:				
Unrestricted	(68,795,667)	(68,795,667)	-	-
Reserved for operations, maintenance, and retiree health benefits	-	(50,917,477)	-	-
Reserved for capital improvements	-	(51,798,704)	-	-
Reserved for bond redemption	-	27,638,417	-	-
TOTAL NET ASSETS	<u>26,677,482</u>	<u>-</u>	<u>(585,831,229)</u>	<u>(148,700,428)</u>

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Fund		
				Bond Interest	Reserve Account	Redemption Account
13,214,062	(71,309)	(6,685)	-	-	-	-
3,051	35,426,035	138,271,337	-	-	-	-
-	4,361	29,164	-	-	-	-
17,614,590	155,979	341,205,213	-	340,286,412	11,057,117	-
929,056	-	-	-	-	-	-
2,420	-	5,563,964	-	-	-	-
-	-	-	-	-	-	-
1,946,069	-	-	-	-	-	-
307,773	-	-	-	-	-	-
<u>34,017,021</u>	<u>35,515,066</u>	<u>485,062,993</u>	-	<u>340,286,412</u>	<u>11,057,117</u>	-
-	-	6,494	-	-	-	-
-	-	79,426,622	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	45,413,769	413,631,421	7,003,359
-	-	-	-	3,816	2,547,493	589
-	-	-	-	-	-	-
-	-	-	(2,480)	-	-	-
-	-	-	421,898	-	-	-
-	-	-	52	-	-	-
-	-	79,433,116	419,470	45,417,585	416,178,914	7,003,948
<u>34,017,021</u>	<u>35,515,066</u>	<u>564,496,109</u>	<u>419,470</u>	<u>385,703,997</u>	<u>427,236,031</u>	<u>7,003,948</u>
-	-	-	-	-	-	-
-	-	7,509,282	-	-	-	-
-	-	286,032,015	-	-	-	-
-	-	-	-	-	-	-
(62)	-	(3,120,561)	-	-	-	-
(62)	-	290,420,736	-	-	-	-
<u>34,016,959</u>	<u>35,515,066</u>	<u>854,916,845</u>	<u>419,470</u>	<u>385,703,997</u>	<u>427,236,031</u>	<u>7,003,948</u>
-	-	-	-	-	-	-
1,666,108	44,504	580,961	-	-	-	-
-	253,559	6,049,745	-	-	-	-
-	-	-	-	-	-	-
217,022	-	-	-	-	-	-
2,170,176	-	-	-	-	-	-
4,709,806	115,504	275,627,399	-	-	-	34,642,365
-	-	-	-	-	-	-
(852,832)	-	158,704	-	-	-	-
1,514,266	87,703	637,725	-	-	-	-
-	-	-	-	-	-	-
<u>9,414,546</u>	<u>501,270</u>	<u>283,054,534</u>	-	-	-	<u>34,642,365</u>
-	-	-	-	-	-	-
-	-	-	-	94,654,644	-	-
-	-	-	-	-	-	-
-	-	2,828,481	-	-	-	-
-	-	-	-	-	-	-
-	-	139,200,000	-	-	-	-
-	-	-	-	-	-	-
-	-	-	721	-	-	-
-	-	142,028,481	721	94,654,644	-	-
-	-	-	-	-	-	-
-	-	400,000,000	-	10,607,884	-	-
8,698,732	-	-	-	-	-	-
8,698,732	-	400,000,000	-	10,607,884	-	-
<u>18,113,278</u>	<u>501,270</u>	<u>825,063,015</u>	<u>721</u>	<u>105,262,528</u>	-	<u>34,642,365</u>
-	-	-	-	-	-	-
-	-	(29,714,874)	-	-	-	-
-	-	-	-	-	-	-
-	-	7,750,000	-	280,441,469	427,236,031	-
-	-	-	418,749	-	-	-
-	-	-	-	-	-	-
15,903,681	35,013,796	51,798,704	-	-	-	-
-	-	-	-	-	-	-
<u>15,903,681</u>	<u>35,013,796</u>	<u>29,833,830</u>	<u>418,749</u>	<u>280,441,469</u>	<u>427,236,031</u>	<u>(27,638,417)</u>
						<u>(27,638,417)</u>

NORTH TEXAS TOLLWAY AUTHORITY
 NORTH TEXAS TOLLWAY AUTHORITY SYSTEM
 Consolidated Schedule for Capital Improvement
 March 31, 2011
 (Unaudited)

<u>ASSETS</u>	Consolidated Capital Improvement Fund	Capital Improvement Fund	Feasibility Study Fund
Current Assets:			
Cash	\$ (6,685)	15,111	(21,796)
Investments, at amortized cost	138,271,337	138,271,337	-
Accrued Interest receivable on Investments	29,164	29,164	-
Interfund receivables	341,205,213	337,596,607	3,608,606
Interproject/agency receivables	-	-	-
Accounts receivable	5,563,964	1,561,604	4,002,360
Allowance for uncollectible receivables	-	-	-
Inventory at average cost	-	-	-
Prepaid expenses	-	-	-
Total current unrestricted assets	<u>485,062,993</u>	<u>477,473,823</u>	<u>7,589,170</u>
Current restricted assets:			
Restricted for construction:			
Cash	6,494	24,563,877	(24,557,383)
Investments, at amortized cost	79,426,622	79,426,622	-
Accrued Interest receivable on Investments	-	-	-
Accounts receivable	-	-	-
Restricted for debt service:			
Cash	-	-	-
Investments, at amortized cost	-	-	-
Accrued Interest receivable on Investments	-	-	-
Accounts receivable	-	-	-
Restricted for pension benefits and other purposes:			
Cash	-	-	-
Investments, at amortized cost	-	-	-
Accrued Interest receivable on Investments	-	-	-
Accounts receivable	-	-	-
Total current restricted assets	<u>79,433,116</u>	<u>103,990,499</u>	<u>(24,557,383)</u>
Total current assets	<u>564,496,109</u>	<u>581,464,322</u>	<u>(16,968,213)</u>
Noncurrent Assets:			
Investments, at amortized cost for unrestricted assets	-	-	-
Investments, at amortized cost restricted for construction	-	-	-
Investments, at amortized cost restricted for debt service	-	-	-
Deferred Improvement cost	-	-	-
Deferred financing cost	7,509,282	7,509,282	-
Deferred feasibility study cost	286,032,015	-	286,032,015
Deferred amount on refunding	-	-	-
Capitalized cost (net of accumulated depreciation)	(3,120,561)	(3,120,561)	-
Total noncurrent assets	<u>290,420,736</u>	<u>4,388,721</u>	<u>286,032,015</u>
TOTAL ASSETS	<u>854,916,845</u>	<u>585,853,043</u>	<u>269,063,802</u>
<u>LIABILITIES</u>			
Current liabilities:			
Accounts payable	580,961	606,566	(25,605)
Retained from contractors	6,049,745	652,675	5,397,070
Employees' Income taxes, payroll taxes, and retirement contributions withheld	-	-	-
Accrued payroll	-	-	-
Interfund payables	275,627,399	(17,251,885)	292,879,284
Interproject/agency payables	-	-	-
Interagency Payable	158,704	160,534	(1,830)
Recurring accrued liabilities	637,725	107,968	529,757
Deferred Income	-	-	-
Toll tag deposits	-	-	-
Total current unrestricted liabilities	<u>283,054,534</u>	<u>(15,724,142)</u>	<u>298,778,676</u>
Payable from Restricted Assets:			
Construction related payables:			
Accounts payable	-	-	-
Retained from contractors	-	-	-
Deferred grant Income (Toll Equity Grant)	-	-	-
Debt service related payables:			
Accrued interest payable on bonded debt	-	-	-
Accrued interest payable on ISTEAL loan	-	-	-
Accrued interest payable on bond anticipation notes	-	-	-
Accrued interest payable on commercial paper	2,828,481	2,828,481	-
Accrued arbitrage rebate payable	-	-	-
Bond anticipation notes payable	-	-	-
Commercial paper notes payable	139,200,000	139,200,000	-
Revenue Bonds payable, current portion	-	-	-
Transition trust related payables:			
Accounts payable	-	-	-
Recurring accrued liabilities	-	-	-
Total current liabilities payable from restricted assets	<u>142,028,481</u>	<u>142,028,481</u>	<u>-</u>
Noncurrent liabilities:			
Texas Department of Transportation loan payable	-	-	-
Texas Department of Transportation - ISTEAL loan payable	-	-	-
Dallas North Tollway System revenue bonds payable	400,000,000	400,000,000	-
OPEB and workers comp. liabilities	-	-	-
Total noncurrent liabilities	<u>400,000,000</u>	<u>400,000,000</u>	<u>-</u>
TOTAL LIABILITIES	<u>825,083,015</u>	<u>526,304,339</u>	<u>298,778,676</u>
<u>NET ASSETS (EXHIBIT D & E)</u>			
Invested in capital assets, net of related debt	(29,714,874)	-	(29,714,874)
Restricted:			
Restricted for construction	-	-	-
Restricted for debt service	7,750,000	7,750,000	-
Restricted for operations and maintenance	-	-	-
Held in trust for pension benefits and other purposes	-	-	-
Unrestricted:			
Unrestricted	-	-	-
Reserved for operations, maintenance, and retiree health benefits	-	-	-
Reserved for capital improvements	51,798,704	51,798,704	-
Reserved for bond redemption	-	-	-
TOTAL NET ASSETS	<u>29,833,830</u>	<u>59,548,704</u>	<u>(29,714,874)</u>

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NORTH TEXAS TOLLWAY AUTHORITY
STATEMENT OF CHANGES IN NET ASSETS
Year to Date March 31, 2011
(Unaudited)

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING NET ASSETS January 1, 2011	\$ 59,525,976	(608,831,313)	(144,705,745)
Revenues:			
Toll Revenues	98,710,704	-	98,710,704
Interest Revenue	3,998,233	-	9,721
Other revenue	4,752,626	-	4,471,309
Total operating revenues	<u>107,461,563</u>	<u>-</u>	<u>103,191,734</u>
Operating Expenses:			
Administration	(4,458,998)	-	-
Operations	(16,268,240)	-	-
	<u>(20,727,238)</u>	<u>-</u>	<u>-</u>
Preservation of system assets:			
Reserve Maintenance Fund expenses	(423,013)	-	-
Capital Improvement Fund expenses	(3,665,055)	-	-
Total operating expenses before amortization and depreciation	<u>(24,815,307)</u>	<u>-</u>	<u>-</u>
Operating revenues before amortization and depreciation	<u>82,646,256</u>	<u>-</u>	<u>103,191,734</u>
Amortization and depreciation	<u>(998,392)</u>	<u>(998,392)</u>	<u>-</u>
Operating revenues	<u>81,647,864</u>	<u>(998,392)</u>	<u>103,191,734</u>
Nonoperating revenues (expenses):			
Interest earned on investments	1,555,561	1,555,561	-
Gain (Loss) on sale of investments	47,600	-	-
Net Increase (decrease) in fair value of investments	(2,236,954)	(781,624)	-
Grant revenue	2,443,402	535,244	-
Government subsidy	-	-	-
Unallocated infrastructure depreciation - Sam Rayburn Tollway	(15,986,804)	(15,986,804)	-
Interest expense on revenue bonds	(85,553,306)	(30,549,423)	-
Interest accretion on 2008D Bonds	(10,607,884)	(10,607,884)	-
Bond discount/premium amortization	(61,788)	(132,498)	-
Bond issuance cost amortization	(1,044,673)	(914,692)	-
Interest on loan	(1,500,002)	(1,500,002)	-
Interest on short term notes (net of capitalized interest)	(95,848)	-	-
Deferred amount on refunding amortization	(1,454,841)	(1,454,841)	-
Other nonoperating costs	(826)	-	-
Net nonoperating revenues (expenses):	<u>(114,496,362)</u>	<u>(59,836,963)</u>	<u>-</u>
Net revenues	<u>(32,848,498)</u>	<u>(60,835,355)</u>	<u>103,191,734</u>
Revenue bonds retired	-	-	-
Sale of Revenue bonds			
SWAP Termination Payment	-	-	-
Transfer from/to Escrow Account	-	-	-
Transfer to Debt Service Funds	-	-	-
Principal value retired	-	-	-
Deferred amount on refunding	-	-	-
Interfund and Interproject Transactions			
Transfer to Feasibility Study Fund	-	-	-
Payment to Other Agencies	-	-	-
Distribution from Revenue Fund	-	83,835,440	(107,186,418)
Transfer of excess money from other funds	-	-	-
Capitalized cost transferred to/from			
Construction & Property Fund	-	-	-
Transfer of Interest Accretion on 2008D Bonds	-	-	-
Transfer to/from Construction Fund	-	-	-
Transfer to Employees' Healthcare Trust Account	-	-	-
Contributed Capital			
Cost of equipment retired	-	-	-
Depreciation on equipment retired	-	-	-
Proceeds from sale of fixed assets	-	-	-
Change in net assets year to date March 31, 2011	<u>(32,848,494)</u>	<u>23,000,085</u>	<u>(3,994,683)</u>
ENDING NET ASSETS March 31, 2011	<u>\$ 26,677,482</u>	<u>(585,831,229)</u>	<u>(148,700,428)</u>

These balances are preliminary and subject to year end adjustments

**STATE HIGHWAY 161
STATEMENT OF NET ASSETS
March 31, 2011
(Unaudited)**

		<u>SH161 Fund</u>
<u>ASSETS</u>		
Current Assets:		
Cash	\$	
Interagency Receivable		10,800,330
Accounts receivable (net of allowance for uncollectibles)		
TOTAL ASSETS		<u><u>10,800,330</u></u>
<u>LIABILITIES</u>		
Current liabilities:		
Accounts payable		
Interproject/agency payables		
Deferred income		
Total current liabilities		<u>-</u>
TOTAL LIABILITIES		<u><u>-</u></u>
<u>NET ASSETS</u>		
Restricted:		
Restricted for payments to other agencies		<u>10,800,330</u>
TOTAL NET ASSETS	\$	<u><u>10,800,330</u></u>

**STATE HIGHWAY 161
STATEMENT OF CHANGES IN NET ASSETS
Year to Date March 31, 2011
(Unaudited)**

	SH161 Fund
BEGINNING NET ASSETS January 1, 2011	\$ <u>8,031,912</u>
Revenues:	
Toll Revenues	2,768,418
Interest Revenue	-
Other revenue	-
Total operating revenues	<u>2,768,418</u>
Operating Expenses:	
Administration	-
Operations	-
	<u>-</u>
Preservation of system assets:	
Reserve Maintenance Fund expenses	-
Capital Improvement Fund expenses	-
Total operating expenses before amortization and depreciation	<u>-</u>
Operating revenues before amortization and depreciation	<u>2,768,418</u>
Amortization and depreciation	<u>-</u>
Net revenues	<u>2,768,418</u>
Change in net assets year to date March 31, 2011	<u>2,768,418</u>
ENDING NET ASSETS March 31, 2011	<u><u>\$ 10,800,330</u></u>

See notes to financial statements

NORTH TEXAS TOLLWAY AUTHORITY
CASH RECEIPTS AND DISBURSEMENTS
Year to Date March 31, 2011

	Totals	Construction & Property Fund	Revenue Fund
BEGINNING CASH January 1, 2011	\$ 14,135,154	(932,106)	2,658,387
Receipts			
Toll revenues	5,720,779	-	5,720,779
Issuance of Bonds	-	-	-
Bond premium	-	-	-
Issuance of Bond Anticipation Notes	-	-	-
Issuance of Commercial Paper	-	-	-
Investments	16,241,199	9,546,319	-
Earnings received from Investments	3,948	-	-
Gain/Loss from sale of Investments	-	-	-
Prepaid customers' accounts	95,250,905	-	95,250,905
Toll tag deposits	-	-	-
Damage claims collected	-	-	-
Lane violation fee	6,161,561	-	6,161,561
Misc revenue	1,279,371	-	196,023
Reimbursable receipts	1,989,853	27,310	1,962,543
Rental fee	123,629	-	123,629
Sale of excess land	-	-	-
Deferred grant income	-	-	-
Misc revenue - Tag Store	-	-	-
	<u>126,771,245</u>	<u>9,573,629</u>	<u>109,415,440</u>
Disbursements			
Bond discount	-	-	-
Transfer to escrow for defeasance	-	-	-
Revenue bonds retired	-	-	-
Commercial paper retired	-	-	-
Interest on bonded debt	-	-	-
Interest on other debt	-	-	-
Investments	-	-	-
Operating expenses	(27,507,390)	-	(2,692,536)
Reserve Maintenance Fund expenses	(611,552)	-	-
Capital Improvement Fund expenses	(33,012)	-	-
Deferred feasibility study cost	(12,008,932)	-	-
Capitalized costs	(12,456,161)	(12,456,161)	-
Equipment (net of trade-in)	3,272,153	-	-
Damage claims	-	-	-
Reimbursable costs	-	-	-
	<u>(49,344,895)</u>	<u>(12,456,161)</u>	<u>(2,692,536)</u>
Interfund and Interproject Transactions			
Transfer of capitalized interest	-	-	-
Transfer of deferred revenue	(96,259,789)	-	(96,259,789)
Transfer of excess monies	-	-	-
Distribution from Revenue Fund	15,801,881	-	(9,402,922)
Interoperative Agencies Transfers	-	-	-
Other Interfund transactions - net	3,704,288	1,763,860	-
Dallas-Fort Worth Turnpike Transition	-	-	-
Trust Fund - net	-	-	-
Texas Turnpike Authority Feasibility	-	-	-
Study Fund - net	-	-	-
	<u>(76,753,620)</u>	<u>1,763,860</u>	<u>(105,662,711)</u>
Receipts over (under) disbursements for year to date March 31, 2011	<u>672,731</u>	<u>(1,118,672)</u>	<u>1,060,192</u>
BALANCE OF CASH March 31, 2011	<u>\$ 14,807,884</u>	<u>(2,050,778)</u>	<u>3,718,579</u>

These balances are preliminary
and subject to year-end adjustments

Operation & Maint. Fund	Reserve Maint. Fund	Consolidated Capital Improvement Fund	DFW Turnpike Transition Trust Fund	Debt Service Funds		
				Bond Interest	Reserve Account	Redemption Account
12,613,482	(268,935)	70,604	(6,278)	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	137,954	6,553,128	3,798	-	-	-
-	3,948	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
210,632	-	872,717	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
210,632	141,902	7,425,845	3,798	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(24,814,854)	-	-	-	-	-	-
-	(611,552)	-	-	-	-	-
-	-	(33,012)	-	-	-	-
-	-	(12,008,932)	-	-	-	-
-	-	-	-	-	-	-
-	667,276	2,604,877	-	-	-	-
-	-	-	-	-	-	-
(24,814,854)	55,724	(9,437,067)	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
25,204,803	-	-	-	-	-	-
-	-	1,940,428	-	-	-	-
-	-	-	-	-	-	-
25,204,803	-	1,940,428	-	-	-	-
600,581	197,626	(70,795)	3,798	-	-	-
13,214,063	(71,309)	(191)	(2,480)	-	-	-

These balances are preliminary and subject to year-end adjustments

NORTH TEXAS TOLLWAY AUTHORITY
Budget and Actual Revenues and Expenses on Trust Agreement Basis
Month Ending
March 31, 2011

	<u>Total 2011 Budget</u>	<u>Budget To Date</u>	<u>Actual To Date</u>	<u>Variance Over(Under) Budget</u>
Revenues:				
Toll Revenues	\$ 410,749,700	96,347,800	98,710,704	2,362,904
Interest revenue	9,753,600	2,438,400	3,998,233	1,559,833
Other revenues	23,764,000	5,941,000	4,752,626	(1,188,374)
Gross revenues	<u>444,267,300</u>	<u>104,727,200</u>	<u>107,461,563</u>	<u>2,734,363</u>
Operating expenses:				
Administration:				
Administration	1,490,194	372,549	163,835	(208,713)
Board	303,454	75,864	28,010	(47,853)
Business diversity	545,097	136,274	119,263	(17,011)
Communications	3,330,459	832,615	412,407	(420,207)
Finance	16,736,133	4,184,033	2,916,537	(1,267,497)
Government affairs	498,671	124,668	107,500	(17,167)
Human resources	1,586,315	396,579	289,858	(106,721)
Internal audit	912,639	228,160	134,014	(94,146)
Legal services	3,720,514	930,129	287,573	(642,556)
Total administration	<u>29,123,476</u>	<u>7,280,869</u>	<u>4,458,998</u>	<u>(2,821,871)</u>
Operations:				
Customer service center	31,835,048	7,958,762	7,418,092	(540,670)
Information technology	13,822,894	3,455,724	2,256,769	(1,198,955)
Maintenance	25,251,000	6,312,750	4,509,684	(1,803,066)
Operations	1,027,086	256,772	141,354	(115,417)
Project delivery	1,956,011	489,003	308,588	(180,415)
System & incident management	8,041,187	2,010,297	1,633,752	(376,544)
Toll collection	-	-	-	-
Vault	-	-	-	-
Total operations	<u>81,933,226</u>	<u>20,483,307</u>	<u>16,268,240</u>	<u>(4,215,066)</u>
Total operating expenses	<u>111,056,702</u>	<u>27,764,176</u>	<u>20,727,238</u>	<u>(7,036,938)</u>
Net revenues available for debt service	<u>\$ 333,210,598</u>	<u>76,963,025</u>	<u>86,734,325</u>	<u>9,771,301</u>
Net revenues available for debt service			<u>86,734,325</u>	
Bond interest expense			49,626,761	
Allocated principal amount			7,245,000	
Calculated debt service coverage			<u>56,871,761</u>	
Bond interest coverage			<u>1.75</u>	
Debt service requirement coverage			<u>1.53</u>	

These balances are preliminary and subject to year-end adjustments

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC ANALYSIS
March 31, 2011**

	Month To Date		Year To Date	
	2011	2010	2011	2010
<u>TOLL REVENUE</u>				
Two-axle vehicles	\$ 40,184,774	\$ 36,021,799	\$ 106,946,420	\$ 99,311,965
Three or more axle vehicles	2,500,641	2,050,197	6,060,784	5,102,561
Revenue adjustments	(5,221,499)	(3,957,111)	(14,296,500)	(10,155,756)
TOTAL	\$ 37,463,916	\$ 34,114,885	\$ 98,710,704	\$ 94,258,770
Percent Increase (Decrease)	9.8%		4.7%	

VEHICLE TRANSACTIONS

Two-axle vehicles	43,367,712	40,311,320	115,746,631	111,420,056
Three or more axle vehicles	735,141	631,506	1,799,613	1,581,443
Nonrevenue vehicles	176,388	190,749	502,111	539,688
TOTAL	44,279,241	41,133,575	118,048,355	113,541,187

**TOLL REVENUE
AVERAGE PER DAY**

Two-axle vehicles	\$ 1,296,283	\$ 1,161,994	\$ 1,188,294	\$ 1,103,466
Three or more axle vehicles	80,666	66,135	67,342	56,695
Revenue adjustments	(168,435)	(127,649)	(158,850)	(112,842)
AVERAGE	\$ 1,208,514	\$ 1,100,480	\$ 1,096,786	\$ 1,047,319

**VEHICLE TRANSACTIONS
AVERAGE PER DAY**

Two-axle vehicles	1,398,958	1,300,365	1,286,074	1,238,001
Three or more axle vehicles	23,714	20,371	19,996	17,572
Nonrevenue vehicles	5,690	6,153	5,579	5,997
AVERAGE	1,428,362	1,326,889	1,311,649	1,261,570

These balances are preliminary and subject to year-end adjustments

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL REVENUE AND TRAFFIC BY CLASS OF VEHICLE
March 31, 2011**

CLASS OF VEHICLES	Month of March 2011		Month of March 2010	
	Revenue	Transactions	Revenue	Transactions
(1) Two-axle vehicles	\$ 40,184,774	43,367,712	\$ 36,021,799	40,311,320
(3) Three-axle vehicles and combinations	494,893	246,440	424,818	217,034
(4) Four-axle vehicles and combinations	612,797	201,468	529,674	178,182
(5) Five-axle vehicles and combinations	1,316,608	273,964	1,035,799	224,711
(6) Special vehicles	76,343	13,269	59,906	11,579
	<u>2,500,641</u>	<u>735,141</u>	<u>2,050,197</u>	<u>631,506</u>
Toll Revenue	42,685,415	44,102,853	38,071,996	40,942,826
Toll revenue variance	(5,221,499)		(3,957,111)	
(7) Nonrevenue vehicles		176,388		190,749
TOLL REVENUE AND TRAFFIC	\$ 37,463,916	44,279,241	\$ 34,114,885	41,133,575

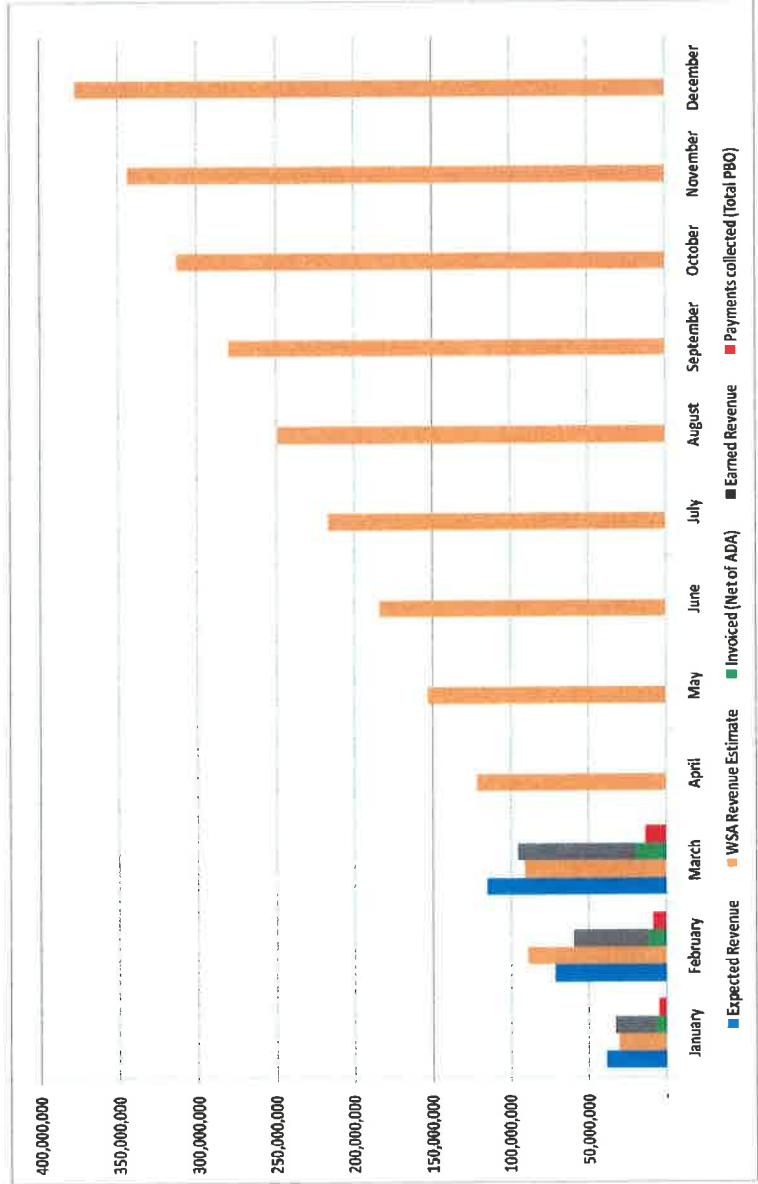
CLASS OF VEHICLES	Calendar Year To Date March 2011		Calendar Year To Date March 2010	
	Revenue	Transactions	Revenue	Transactions
(1) Two-axle vehicles	\$ 106,946,420	115,746,631	\$ 99,311,965	111,420,056
(3) Three-axle vehicles and combinations	1,209,195	618,842	1,046,764	545,390
(4) Four-axle vehicles and combinations	1,444,374	475,575	1,285,873	432,215
(5) Five-axle vehicles and combinations	3,221,257	672,122	2,620,585	573,406
(6) Special vehicles	185,958	33,074	149,338	30,432
	<u>6,060,784</u>	<u>1,799,613</u>	<u>5,102,561</u>	<u>1,581,443</u>
Toll Revenue	113,007,204	117,546,244	104,414,526	113,001,499
Toll revenue variance	(14,296,500)		(10,155,756)	
(7) Nonrevenue vehicles		502,111		539,688
TOLL REVENUE AND TRAFFIC	\$ 98,710,704	118,048,355	\$ 94,258,770	113,541,187

These balances are preliminary and subject to year-end adjustments

**NORTH TEXAS TOLLWAY AUTHORITY
TOLL RECEIVABLE ANALYSIS
March 31, 2011**

	Month To Date 2011	Year To Date 2011
TOLL RECEIVABLE		
Beginning Balance, January 1st		34,797,963
Invoiced:		
ZipCash	\$ 7,267,919	\$ 18,617,509
Violations	252,791	597,614
Invoice Payments:		
ZipCash	2,698,724	7,303,100
Violations	305,319	873,816
Ending Balance, March 31st	4,516,668.09	45,836,171
Allowance for Doubtful Accounts:	-	(23,376,284)
TOTAL	\$ 4,516,668.09	\$ 22,459,887

2011 TOLL REVENUE ANALYSIS



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**INVESTMENT REPORT
NORTH TEXAS TOLLWAY AUTHORITY
3/1/2011-3/31/2011**

This report summarizes the investment position of the North Texas Tollway Authority for the period
3/1/2011-3/31/2011

	3/1/2011	Purchases	Maturities / Redemptions	Chg in Mkt Value	Amortization (Net)	Items in Transit	3/31/2011
Book Value	\$ 1,340,340,890	\$ 266,392,583	(265,639,379)	\$ (1,048,972)	\$ 324,663	\$ 8,974,262	\$ 1,349,344,047
Market Value	\$ 1,340,340,890	\$ 266,392,583	\$ (265,639,379)	\$ (1,048,972)	\$ 324,663	\$ 8,974,262	\$ 1,349,344,047
Par Value	\$ 1,337,749,380	\$ 266,392,583	\$ (265,639,379)	\$ -	\$ -	\$ 8,974,262	\$ 1,347,476,846
Current Month Change in Market Value							(1,048,972)
Weighted Average Maturity (in days)	426						385
Weighted Avg. Yield-to-Maturity of Portfolio	1.4920%						1.4190%
Yield-to-Maturity of 2-Year Treasury Note	0.6900%						0.8000%
Accrued Interest							\$ 3,611,074
Earnings for the Period							\$ 1,486,880

This report is presented in accordance with the Texas Government Code Title 10, Section 2256.023. The signatories found at the front of the Monthly Financial and Investment Report hereby certify that, to the best of their knowledge on the date this report was created, the North Texas Tollway Authority is in compliance with the provisions of Government Code 2256 and with the stated policies and strategies of the North Texas Tollway Authority.

North Texas Tollway Authority

INVESTMENTS AT

March 31, 2011

Fund	CUSIP	Invest #	Issuer	Purchase Date	Par Value	Market Value	YTM 365	Maturity Date
CONSTRUCTION FUNDS								
3712 - 90 Construction Fund	TEXPOOL	10221	TexPool	08/31/2010	4,966,898.43	4,966,898.43	0.146	
	Total		3712 - 90 Construction Fund			4,966,898.43		
3722-01 - PGBT EE Toll Equity Grant	TEXPOOL	10222	TexPool	08/31/2010	16,838,550.46	16,838,550.46	0.146	
	Total		3722-01 - PGBT EE Toll Equity Grant			16,838,550.46		
3722-03 - 2009B PGBT EE BABs Constr	BOFANOW	10158	Bank of America	01/01/2010	72,664,747.82	72,664,747.82	0.310	
	313396KA0	10121	Federal Home Loan Mtg Corp	08/20/2010	5,000,000.00	4,997,700.00	0.299	08/05/2011
	313396MJ9	10263	Federal Home Loan Mtg Corp	01/28/2011	12,000,000.00	11,990,280.00	0.223	09/30/2011
	31398AZN5	10248	Federal National Mtg Assn	11/04/2010	12,000,000.00	12,055,920.00	0.485	03/28/2011
	912828KU3	10106	U.S. Treasury	06/23/2010	12,000,000.00	12,015,000.00	0.319	05/31/2011
	Total		3722-02 - 2009B PGBT EE BABs Constr			113,723,647.82		
3722-02 2009B PGBT EE BABs Cap Int	TEXPOOL	10223	TexPool	08/31/2010	81,451.41	81,451.41	0.146	
	3133XTV45	10075	Federal Home Loan Bank	08/11/2009	8,156,850.00	8,171,206.06	1.303	06/03/2011
	3136FH5F8	10076	Federal Home Loan Mtg Corp	08/12/2009	8,203,850.00	8,151,673.51	1.442	12/30/2011
	Total		3722-02 2009B PGBT EE BABs Cap Int			16,404,330.98		
3713 - DNT Phase 3 Construction Fund	TEXPOOL	10224	TexPool	08/31/2010	14,693,937.82	14,693,937.82	0.146	
	Total		3713 - DNT Phase 3 Construction Fund			14,693,937.82		
3761 - LLTB BABs Construction Fund	BOFANOW	10159	Bank of America	08/31/2010	7,237,488.79	7,237,488.79	0.310	
	Total		3761 - LLTB BABs Construction Fund			7,237,488.79		
3751-01 - SH 121 Cap Int 2008 A-D	TEXPOOL	10225	TexPool	08/31/2010	9.02	9.02	0.146	
	3136F9FYC	10021	Federal National Mtg Assn	04/03/2008	28,485,000.00	28,368,211.49	1.862	06/29/2011
	3136F9FY4	10023	Federal National Mtg Assn	04/03/2008	14,562,000.00	14,502,295.80	1.421	06/29/2012
	3136F9FXD	10025	Federal National Mtg Assn	04/03/2008	28,484,000.00	28,399,495.15	1.611	12/30/2011
	3136F9FX6	10026	Federal National Mtg Assn	04/03/2008	14,561,000.00	14,497,860.51	1.270	12/30/2012
	Total		3751-01 - SH 121 Cap Int 2008 A-D			85,767,871.97		
3751-02 - SH 121 Capitalized Int 2008 E	TEXPOOL	10226	TexPool	08/31/2010	6,421,726.56	6,421,726.56	0.146	
	3128X1MB0	10005	Federal Home Loan Mtg Corp	04/03/2008	20,000.00	20,209.20	2.680	06/20/2011
	3128X4DM0	10012	Federal Home Loan Mtg Corp	04/03/2008	200,000.00	210,512.00	3.074	06/28/2012
	31331XG30	10009	Federal Farm Credit Bank	04/03/2008	1,085,000.00	1,150,458.05	3.024	06/21/2012
	3133955V3	10010	Federal Home Loan Bank	04/03/2008	500,000.00	520,210.00	2.761	12/12/2011
	31339XWG5	10007	Federal Home Loan Bank	04/03/2008	250,000.00	253,027.50	2.690	06/30/2011
	3133XG3W2	10008	Federal Home Loan Bank	04/03/2008	5,500,000.00	5,571,005.00	2.650	06/28/2011
	3133XKSK2	10006	Federal Home Loan Bank	04/03/2008	50,000.00	52,600.00	3.074	06/08/2012
	31364FCD1	10011	Federal National Mtg Assn	04/03/2008	845,000.00	906,465.30	3.074	06/29/2012
	3136F9FZF	10028	Federal National Mtg Assn	04/03/2008	3,079,000.00	3,068,100.34	1.847	06/29/2011
	3136F9FZG	10029	Federal National Mtg Assn	04/03/2008	8,510,000.00	8,479,874.60	1.599	12/29/2011
	3136F9FZH	10030	Federal National Mtg Assn	04/03/2008	2,054,000.00	2,046,728.84	1.410	06/29/2012
	3136F9FZ1	10032	Federal National Mtg Assn	04/03/2008	4,296,000.00	4,280,792.16	1.260	12/29/2012
	Total		3751-02 - SH 121 Capitalized Int 2008 E			32,981,709.55		
3751-03 - NTTA 2008 H Cap Int Fund	TEXPOOL	10228	TexPool	08/31/2010	401,808.95	401,808.95	0.146	
	3128X1MB0	10036	Federal Home Loan Mtg Corp	09/24/2008	1,017,000.00	1,027,637.82	3.414	06/20/2011
	3128X3H89	10056	Federal Home Loan Mtg Corp	09/24/2008	940,000.00	962,766.80	3.413	11/09/2011
	3128X3K69	10059	Federal Home Loan Mtg Corp	09/24/2008	1,955,000.00	2,006,123.25	3.413	11/15/2011
	31331RKV6	10042	Federal Farm Credit Bank	09/24/2008	212,000.00	220,441.84	3.413	12/02/2011
	3133955V3	10061	Federal Home Loan Bank	09/24/2008	55,000.00	57,223.10	3.333	12/12/2011
	31339X5Q3	10038	Federal Home Loan Bank	09/24/2008	640,000.00	661,241.60	3.333	12/16/2011
	3133MNVV0	10054	Federal Home Loan Bank	09/24/2008	445,000.00	471,486.40	3.553	05/15/2012
	3133XBT39	10062	Federal Home Loan Bank	09/24/2008	1,000,000.00	1,041,220.00	3.621	06/08/2012
	3133XFJY3	10052	Federal Home Loan Bank	09/24/2008	325,000.00	328,090.75	2.845	06/10/2011
	3133XHPH9	10063	Federal Home Loan Bank	09/24/2008	1,345,000.00	1,383,534.25	3.341	11/18/2011
	3133XLEA7	10044	Federal Home Loan Bank	09/24/2008	255,000.00	269,764.50	3.521	06/08/2012
	3133XR5T3	10040	Federal Home Loan Bank	09/24/2008	1,000,000.00	1,037,590.00	3.501	06/08/2012
	3133XRCW8	10041	Federal Home Loan Bank	09/24/2008	3,930,000.00	3,958,099.50	3.321	06/24/2011
	31359MLS0	10060	Federal National Mtg Assn	09/24/2008	229,000.00	236,231.82	3.413	11/15/2011
	3137EABE8	10055	Federal Home Loan Mtg Corp	09/24/2008	2,763,000.00	2,921,955.39	3.580	12/21/2012
	Total		3751-03 - NTTA 2008 H Cap Int Fund			16,985,215.97		
3751-05 - NTTA 2008F Capitalized Int Fd	TEXPOOL	10227	TexPool	08/31/2010	1,260,300.80	1,260,300.80	0.146	
	3136F9A45	10018	Federal National Mtg Assn	08/01/2008	18,122,000.00	18,088,293.08	3.782	07/01/2011
	3136F9A52	10016	Federal National Mtg Assn	08/01/2008	18,122,000.00	18,006,744.08	3.926	12/30/2011
	3136F9A60	10014	Federal National Mtg Assn	08/01/2008	9,417,000.00	9,293,543.13	4.021	06/29/2012
	3136F9A78	10019	Federal National Mtg Assn	08/01/2008	9,416,000.00	9,202,162.64	4.122	12/31/2012
	Total		3751-05 - NTTA 2008F Capitalized Int Fd			55,851,043.73		
3751-06 - NTTA 2008J Capitalized Int	TEXPOOL	10229	TexPool	08/31/2010	1,909,166.59	1,909,166.59	0.146	
	Total		3751-06 - NTTA 2008J Capitalized Int			1,909,166.59		
3751-07 - NTTA 2008K-L Capitalized Int.	TEXPOOL	10230	TexPool	08/31/2010	436,022.55	436,022.55	0.146	
	31331GEJ4	10066	Federal Farm Credit Bank	11/21/2008	2,830,000.00	2,974,443.20	3.658	11/13/2012
	31331YU40	10065	Federal Farm Credit Bank	11/21/2008	2,776,000.00	2,886,706.88	3.539	06/04/2012
	3133XFJY3	10068	Federal Home Loan Bank	11/21/2008	4,300,000.00	4,340,893.00	2.971	06/10/2011
	3133XHRK0	10069	Federal Home Loan Bank	11/21/2008	4,410,000.00	4,541,418.00	3.099	12/09/2011
	Total		3751-07 - NTTA 2008K-L Capitalized Int.			15,179,483.63		

North Texas Tollway Authority

INVESTMENTS AT

March 31, 2011

<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
3751-10 - 2009B SRT BABs Constr	BOFANOW	10160	Bank of America	01/01/2010	36,098,861.30	36,098,861.30	0.310	
	31331YZ86	10120	Federal Farm Credit Bank	08/20/2010	3,153,000.00	3,200,578.77	0.319	08/25/2011
	313372KD5	10265	Federal Home Loan Bank	2/14/2011	10,000,000.00	9,997,300.00	0.319	02/28/2012
	3133XTJ64	10109	Federal Home Loan Bank	04/21/2010	14,000,000.00	12,000,720.00	0.531	05/16/2011
	3133XTXH4	10119	Federal Home Loan Bank	08/20/2010	12,000,000.00	14,022,260.00	0.304	07/27/2011
	3133XVDM0	10110	Federal Home Loan Bank	04/21/2010	20,000,000.00	12,058,920.00	0.513	04/18/2011
	3133XVSY8	10100	Federal Home Loan Bank	04/21/2010	11,000,000.00	20,005,200.00	0.612	06/24/2011
	3133XYUT0	10118	Federal Home Loan Bank	08/20/2010	10,000,000.00	11,015,180.00	0.383	12/21/2011
	3134A4DY7	10101	Federal Home Loan Mtg Corp	04/21/2010	13,000,000.00	10,031,900.00	0.458	03/15/2011
	31398AB43	10264	Federal National Mtg Assn	1/28/2011	20,000,000.00	20,080,400.00	0.299	01/12/2012
	Total	3751-10 - 2009B SRT BABs Constr				148,511,320.07		
3751-11 2009B SRT BABs Cap Int	TEXPOOL	10232	TexPool	08/31/2010	91,849.47	91,849.47	0.146	
	3133XTV45	10074	Federal Home Loan Bank	08/11/2009	9,198,150.00	9,214,338.74	1.303	06/03/2011
	3136FH5F8	10246	Federal Home Loan Mtg Corp	08/12/2009	9,251,150.00	9,192,312.69	1.442	12/30/2011
	Total	3751-11 2009B SRT BABs Cap Int				18,498,500.90		
3751-12 2010 1st Tier RR COI	WELLS	10258	Wells Fargo MMF	12/8/2010	850,035.24	850,035.24	0.030	
	Total	3751-12 2010 1st Tier RR COI				850,035.24		
TOTAL CONSTRUCTION FUNDS						550,399,201.95		
REVENUE FUND								
1101 - Revenue Fund	BOFANOW	10161	Bank of America	01/01/2010	38,022,669.32	38,022,669.32	0.310	
	Total	1101 - Revenue Fund				38,022,669.32		
1101-01 - Deferred Tag Revenue	BOFANOWPR	10251	Bank of America	11/01/2010	41,324,683.91	41,324,683.91	0.400	
	Total	1101-01 - Deferred Tag Revenue				41,324,683.91		
TOTAL REVENUE FUND						79,347,353.23		
OPERATIONS & MAINTENANCE FUND								
1000 - Operation & Maintenance Fund	TEXPOOL	10233	TexPool	08/31/2010	3,050.71	3,050.71	0.146	
	Total	1001 - Operation & Maintenance Fund				3,050.71		
TOTAL OPERATIONS & MAINTENANCE FUND						3,050.71		
RESERVE MAINTENANCE FUND								
1201 - Reserve Maintenance Fund	TEXPOOL	10234	TexPool	08/31/2010	35,426,034.84	35,426,034.84	0.146	
	Total	1201 - Reserve Maintenance Fund				35,426,034.84		
TOTAL RESERVE MAINTENANCE FUND						35,426,034.84		
CONSOLIDATED CAPITAL IMPROVEMENT FUND								
1501 - Capital Improvement Fund	BOFANOWPR	10252	Bank of America	11/01/2010	133,557,656.03	133,557,656.03	0.400	
	Total	1501 - Capital Improvement Fund				133,557,656.03		
1501-01 - Comm Paper Prog Pmnt Acct	TEXPOOL	10236	TexPool	08/31/2010	4,713,680.86	4,713,680.86	0.146	
	Total	1501-01 - Comm Paper Prog Pmnt Acct				4,713,680.86		
1501-02 - 2010 Subordinate Lien Rev Bd	FIDEL57	10214	Fidelity Inv.	05/13/2010	11,045,885.87	11,045,885.87	0.010	
	Total	1501-02 - 2010 Subordinate Lien Rev Bd				11,045,885.87		
1501-03 - 2010 BABs	FIDEL56	10216	Fidelity Inv.	05/13/2010	68,380,735.74	68,380,735.74	0.070	
	Total	2500-3 - 2010 BABs				68,380,735.74		
TOTAL CONSOLIDATED CAPITAL IMPROVEMENT FUND						217,697,958.50		
TRANSITION TRUST FUND								
7751 - Transition Trust Fund	TEXPOOL	10220	TexPool	08/31/2010	421,897.98	421,897.98	0.146	
	Total	7751 - Transition Trust Fund				421,897.98		
TOTAL TRANSITION TRUST FUND						421,897.98		
INTEREST & SINKING - BOND INTEREST FUND								
4211 - Bond Interest Fund	TEXPOOL	10218	TexPool	07/08/2010	40,332,653.31	40,332,653.31	0.146	
	Total	4211 - Bond Interest Fund				40,332,653.31		
4211- 01 - 2nd Tier Bond Int Acct	TEXPOOL	10237	TexPool	08/31/2010	5,080,277.18	5,080,277.18	0.146	
	Total	4211-1 - 2nd Tier Bond Int Acct				5,080,277.18		
4211-02 - 2009B BABS Direct Pay Acct	TEXPOOL	10238	TexPool	08/31/2010	838.59	838.59	0.146	
	Total	4211-02 - 2009B BABS Direct Pay Acct				838.59		
TOTAL INTEREST & SINKING - BOND INTEREST FUND						45,413,769.08		

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<i>Fund</i>	<i>CUSIP</i>	<i>Invest #</i>	<i>Issuer</i>	<i>Purchase Date</i>	<i>Par Value</i>	<i>Market Value</i>	<i>YTM 365</i>	<i>Maturity Date</i>
<u>INTEREST & SINKING - RESERVE FUND</u>								
4221 - Bond Reserve Fund	TEXPOOL	10239	TexPool	08/31/2010	24,431,356.69	24,431,356.69	0.146	
	31315PAD1	10064	Federal Agricultural Mtg Corp	11/13/2008	16,000,000.00	16,858,880.00	3.851	12/30/2012
	31331J7F4	10260	Federal Farm Credit Bank	01/28/2011	11,000,000.00	10,922,890.00	2.370	01/11/2016
	31331J7F4	10261	Federal Farm Credit Bank	01/28/2011	10,000,000.00	9,929,900.00	2.380	01/11/2016
	31331JH55	10244	Federal Farm Credit Bank	09/21/2010	10,000,000.00	9,806,100.00	1.875	09/21/2015
	31331JYH0	10116	Federal Farm Credit Bank	08/17/2010	20,000,000.00	19,751,800.00	1.860	08/17/2015
	313371JR8	10250	Federal Home Loan Bank	11/18/2010	9,000,000.00	8,986,320.00	2.696	11/18/2015
	3133725C4	10254	Federal Home Loan Bank	12/30/2010	10,000,000.00	9,950,900.00	2.500	12/30/2015
	3133725C4	10255	Federal Home Loan Bank	12/30/2010	11,000,000.00	10,945,990.00	2.500	12/30/2015
	3133725C4	10256	Federal Home Loan Bank	12/30/2010	11,000,000.00	10,945,990.00	2.500	12/30/2015
	3133XLHQ9	10003	Federal Home Loan Bank	04/07/2008	20,565,000.00	20,772,706.50	2.940	06/10/2011
	3133XSCN6	10033	Federal Home Loan Bank	09/24/2008	37,770,000.00	39,825,443.40	3.902	12/28/2012
	3134A4FM1	10001	Federal Home Loan Mtg Corp	04/07/2008	25,000,000.00	25,306,750.00	2.913	06/15/2011
	3134A4MH4	10078	Federal Home Loan Mtg Corp	09/12/2009	19,225,000.00	17,938,463.00	3.385	07/15/2014
	3134A4VT8	10080	Federal Home Loan Mtg Corp	08/12/2009	170,000.00	158,623.60	3.326	07/15/2014
	3134G1E83	10253	Federal Home Loan Mtg Corp	12/22/2010	11,000,000.00	10,870,200.00	2.324	12/22/2015
	3134G1KQ6	10108	Federal Home Loan Mtg Corp	07/14/2010	22,000,000.00	22,018,920.00	2.552	07/14/2015
	3134G1RL0	10117	Federal Home Loan Mtg Corp	08/25/2010	14,604,000.00	14,563,985.04	2.267	08/25/2015
	3134G1UE2	10243	Federal Home Loan Mtg Corp	09/23/2010	11,000,000.00	10,936,750.00	2.437	09/23/2015
	3134G1YF5	10249	Federal Home Loan Mtg Corp	11/17/2010	11,000,000.00	10,738,860.00	1.768	11/17/2015
	313586QR3	10077	Federal National Mtg Assn	08/12/2009	23,542,000.00	22,029,191.08	3.326	07/05/2014
	313588HP3	10262	Federal National Mtg Assn	01/03/2011	15,139,000.00	15,134,761.08	5.107	07/01/2011
	31359YBU0	10081	Federal National Mtg Assn	08/12/2009	704,000.00	658,127.36	3.326	07/15/2014
	3136FPNM5	10245	Federal National Mtg Assn	10/15/2010	21,000,000.00	20,717,550.00	2.202	10/15/2015
	3137F0FG0	10079	Federal Home Loan Mtg Corp	08/12/2009	832,000.00	776,322.56	3.326	07/15/2014
	912828FK1	10085	U.S. Treasury	08/12/2009	531,000.00	537,552.54	1.018	06/30/2011
	912828GC8	10086	U.S. Treasury	08/12/2009	545,000.00	562,777.90	1.272	12/31/2011
	Total	4221 - Bond Reserve Fund				366,077,110.75		
	TEXPOOL	10240	TexPool	08/31/2011	2,888,465.48	2,888,465.48	0.146	
	3136F9ZY2	10013	Federal National Mtg Assn	08/01/2008	42,296,000.00	44,665,844.88	4.121	12/30/2012
	Total	4221-01 - NTTA 2nd Tier DS Res Fund				47,554,310.36		
	TOTAL INTEREST & SINKING RESERVE FUND					413,631,421.11		
<u>INTEREST & SINKING - REDEMPTION FUND</u>								
4231 - Bond Redemption Fund	TEXPOOL	10241	TexPool	08/31/2010	7,003,359.11	7,003,359.11	0.146	
	Total	4231 - Bond Redemption Fund				7,003,359.11		
	TOTAL INTEREST & SINKING - REDEMPTION FUND					7,003,359.11		
	INVESTMENT TOTAL AS OF 3/31/2011					1,349,344,046.51		

NORTH TEXAS TOLLWAY AUTHORITY
Schedule of Deferred Study Costs-Feasibility Study Fund
March 31, 2011
(Unaudited)

The table below sets forth the accumulated deferred study costs by project, through Mar, 2011 that have not been transferred out of the Feasibility Study Fund into a construction project.

Projects	Accumulated As of Dec 31,2010	Current Year	Accumulated As of Mar. 31,2011
Trinity Tollway	374,328		374,328
DNT- 380 Interchange	285,767		285,767
DNT Extension Phases 4	3,621,065	200	3,621,265
DNT Ext Phase 5	2,843,617	113,464	2,957,081
PGBT EE	117,156		117,156
SH 360	4,522,292	78,203	4,600,495
SWP TXDOT	128,323,559	3,488,107	131,811,666
SWP - Chisolm Trail	1,993,780	(167,893)	1,825,887
Trinity Pkwy	32,719,783	48,639	32,768,422
PGBT-South (SH161)	101,613,034	23,939	101,636,973
NCTCG	848,892		848,892
SH 170 - Alliance Gateway	3,306,408	56,889	3,363,297
Capital Planning Model	364,329		364,329
Collin/Grayson Corridor	175,712		175,712
Future Bond Issue Planning	336,519		336,519
State Highway 183 Managed Lanes	901,486		901,486
Denton County Corridor	7,857		7,857
Loop 9	33,744	1,138	34,882
Grand Total	282,389,327	3,642,687	286,032,015

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2011
as of
April 1st, 2011

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
PG&T EE Construction Fund												
Beginning Balance	145,288,765	145,184,353	135,176,190	129,483,009	119,096,178	105,027,765	89,002,812	71,425,197	58,273,390	48,796,650	38,047,760	28,763,028
Investment Gain/(Loss)	6,901	7,438	1,504	53,951	49,623	43,762	37,085	29,760	24,281	20,332	15,853	11,985
Miscellaneous Revenue / Cash Receipts	(1,745)	(1,174)	(152)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)
IT Expenditures	(109,568)	(10,014,426)	(5,605,503)	(10,293,667)	(13,970,920)	(15,921,599)	(17,337,593)	(12,904,452)	(9,223,904)	(10,492,106)	(9,023,469)	(7,331,967)
Maintenance Expenditures	(111,314)	(10,015,600)	(5,711,257)	(10,440,783)	(14,118,036)	(16,088,715)	(17,614,699)	(13,181,568)	(9,501,020)	(10,769,222)	(144,866)	(144,866)
Project Delivery Expenditures	145,184,353	135,176,190	129,483,009	119,096,178	105,027,765	89,002,812	71,425,197	58,273,390	48,796,650	38,047,760	28,763,028	21,295,930
Other												
Total Expenditures												
Projected Ending Balance	14,759,417	14,761,528	14,732,608	14,611,181	14,540,326	14,393,691	14,342,190	14,291,332	14,240,618	14,192,134	14,124,227	14,126,533
DNT Phase 3 Construction Fund												
Beginning Balance	2,111	1,989	1,665	6,068	6,058	5,997	5,976	5,955	5,934	5,913	5,885	5,886
Investment Gain/(Loss)												
IT Expenditures												
Maintenance Expenditures												
Project Delivery Expenditures												
Other												
Total Expenditures												
Projected Ending Balance	14,761,528	14,732,608	14,611,181	14,540,326	14,393,691	14,342,190	14,291,332	14,240,618	14,192,134	14,124,227	14,126,533	14,128,839
LLTB Construction Fund												
Beginning Balance	7,268,970	7,270,069	7,245,002	7,237,489	7,223,491	7,214,701	7,192,762	7,038,959	7,030,092	7,025,221	6,947,948	6,859,150
Investment Gain/(Loss)	1,100	1,088	909	3,016	3,010	3,006	2,997	2,933	2,929	2,927	2,895	2,858
IT Expenditures												
Maintenance Expenditures												
Project Delivery Expenditures												
Other												
Total Expenditures												
Projected Ending Balance	7,270,069	7,245,002	7,237,489	7,223,491	7,214,701	7,192,762	7,038,959	7,030,092	7,025,221	6,947,948	6,859,150	6,773,419
Sam Rayburn Construction Fund												
Beginning Balance	167,816,943	167,604,072	156,012,691	148,219,877	138,420,974	127,154,389	121,068,168	110,557,845	102,567,337	89,696,044	79,406,408	74,757,494
Investment Gain/(Loss)	(11,990)	(33,599)	308,043	61,758	57,675	52,981	50,445	46,066	42,736	37,373	33,086	31,149
Close Out Cost of Issuance Account												
Miscellaneous Revenue / Cash Receipts	371,612											
IT Expenditures	(104,378)											
Maintenance Expenditures	(468,114)	(11,557,782)	(7,828,663)	(9,761,148)	(11,224,747)	(6,039,688)	(10,461,254)	(7,937,060)	(12,814,515)	(10,227,496)	(4,582,487)	(3,291,756)
Project Delivery Expenditures												
Other												
Total Expenditures	(572,492)	(11,557,782)	(8,100,856)	(9,860,662)	(11,324,261)	(6,139,202)	(10,560,768)	(8,036,574)	(12,914,029)	(10,327,009)	(4,682,001)	(3,391,269)
Projected Ending Balance	167,604,072	156,012,691	148,219,877	138,420,974	127,154,389	121,068,168	110,557,845	102,567,337	89,696,044	79,406,408	74,757,494	71,397,373

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2011
as of
April 1st, 2011

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
50 Construction Fund												
Beginning Balance	4,964,962	4,965,669	4,966,338	4,966,898	4,968,968	4,971,038	4,973,110	4,975,182	4,977,255	4,979,329	4,981,403	4,983,479
Investment Gain/(Loss)	707	669	560	2,070	2,070	2,071	2,072	2,073	2,074	2,075	2,076	2,076
Account Closeouts	-	-	-	-	-	-	-	-	-	-	-	-
TXDOT Loan Repayment	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Projected Ending Balance	4,965,669	4,966,338	4,966,898	4,968,968	4,971,038	4,973,110	4,975,182	4,977,255	4,979,329	4,981,403	4,983,479	4,985,555
Total Construction Funds												
Beginning Balance	340,099,056	339,785,691	318,132,828	304,518,455	284,249,937	258,761,584	236,579,041	208,288,516	187,088,692	164,689,379	143,507,747	129,489,683
Investment Gain/(Loss)	(1,171)	(22,415)	312,681	126,883	118,437	107,817	98,575	86,787	77,954	68,621	59,795	53,954
Close Out Cost of Issuance Account	371,612	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	-	-	16,571	-	-	-	-	-	-	-	-	-
IT Expenditures	(106,123)	(1,174)	(152)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)	(2,250)
Maintenance Expenditures	-	-	-	-	-	-	(130,000)	(130,000)	(130,000)	(130,000)	(130,000)	-
Project Delivery Expenditures	(577,682)	(21,629,273)	(13,555,929)	(20,141,692)	(25,353,081)	(22,036,651)	(28,005,391)	(20,902,902)	(22,093,557)	(20,866,544)	(13,694,150)	(10,708,812)
TXDOT Loan Repayment	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	(387,545)	(251,459)	(251,459)	(251,459)	(251,459)	(251,459)	(251,459)	(251,459)	(251,459)	(251,459)
Total Expenditures	(683,806)	(21,630,448)	(13,943,626)	(20,395,401)	(25,606,790)	(22,290,360)	(28,399,100)	(21,286,611)	(22,477,266)	(21,250,253)	(14,077,859)	(10,362,521)
Projected Ending Balance	339,785,691	318,132,828	304,518,455	284,249,937	258,761,584	236,579,041	208,288,516	187,088,692	164,689,379	143,507,747	129,489,683	118,581,117
Feasibility Study Fund⁽⁴⁾												
Beginning Balance	1,207,062	(872,271)	(1,926,016)	(21,796)	(21,796)	(21,796)	(21,796)	(21,796)	(21,796)	(21,796)	(21,796)	(21,796)
Investment Gain/(Loss)	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursements	-	64	-	-	-	-	-	-	-	-	-	-
Transfers from CIF ⁽²⁾	718,266	3,262,063	6,762,741	761,337	719,062	699,778	677,507	676,710	640,817	635,678	607,378	601,915
Trinity Parkway	(33,220)	(96,731)	(33,223)	(148,019)	(54,818)	(54,818)	(54,818)	(54,818)	(54,818)	(54,818)	(54,818)	(54,818)
SH 170	(25,061)	(162,334)	(148,596)	(91,156)	(95,911)	(108,856)	(95,856)	(95,856)	(95,856)	(66,706)	(66,706)	(66,706)
SH 190	-	-	-	-	(31,714)	(22,194)	(25,923)	(30,418)	(32,352)	(23,811)	(32,423)	(26,668)
SH 360	(27,179)	(202,250)	(96,204)	(64,537)	(64,537)	(62,537)	(49,537)	(49,537)	(49,537)	(67,349)	(67,349)	(67,349)
DNT 4A	-	-	(5,566)	(5,688)	(4,730,45)	(4,730)	(4,730)	(4,730)	(4,730)	(4,730)	(4,730)	(4,730)
DNT 4B/5A	(158,735)	(192,435)	(126,767)	(96,728)	(102,143,00)	(81,435)	(81,435)	(76,143)	(36,316)	(53,055)	(16,143)	(16,435)
Other	(25,926)	(5,524)	(59,797)	(365,208)	(365,208)	(365,208)	(365,208)	(365,208)	(365,208)	(365,208)	(365,208)	(365,208)
Total NNTA System Expenditures	(270,122)	(659,273)	(470,153)	(761,337)	(719,062)	(699,778)	(677,507)	(676,710)	(640,817)	(635,678)	(607,378)	(601,915)
Transfer from CIF for Special Projects System ⁽⁴⁾	1,255,927	9,546,319	6,883,367	21,595,355	26,153,699	32,891,943	31,341,645	23,263,803	23,026,593	61,967,776	59,247,388	53,010,493
SWP/CIF ⁽⁶⁾	(2,115,431)	(3,472,811)	(5,043,002)	(4,794,007)	(10,484,586)	(9,862,774)	(7,234,575)	(7,255,150)	(15,193,922)	(45,327,755)	(44,665,046)	(37,901,765)
PGBT Western Extension ⁽⁵⁾	(1,667,974)	(9,730,106)	(6,228,754)	(16,801,348)	(15,669,113)	(23,029,174)	(24,107,070)	(16,008,693)	(13,834,671)	(16,640,021)	(14,582,342)	(15,108,728)
Total Special Project System Expenditures	(3,783,404)	(13,202,918)	(11,271,556)	(21,595,355)	(26,153,699)	(32,891,943)	(31,341,645)	(23,263,803)	(23,026,593)	(61,967,776)	(59,247,388)	(53,010,493)
Ending Balance	(872,271)	(1,926,016)	(21,796)	(21,796)	(21,796)	(21,796)	(21,796)	(21,796)	(21,796)	(21,796)	(21,796)	(21,796)

North Texas Tollway Authority
Estimated Project Cash Flow
for the Year Ended December 31, 2011
 as of
April 1st, 2011

	Jan-11	Feb-11	Mar-11	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11
	Actuals	Actuals	Actuals	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
Reserve Maintenance Fund												
Beginning Balance	34,521,140	34,824,129	35,171,600	35,354,725	35,369,457	35,384,194	35,398,937	35,413,687	35,428,442	35,443,204	35,457,972	35,472,747
Investment Gain/(Loss)	5,095	4,686	3,948	14,731	14,737	14,743	14,750	14,756	14,762	14,768	14,774	14,780
Transfer From Revenue Fund	624,915	688,064	756,871	1,578,788	2,568,239	3,237,988	3,475,551	3,660,213	2,792,797	2,577,137	2,251,058	1,854,610
Miscellaneous Revenue / Cash Receipts	(41,511)	(3,724)	(30,831)	(262,795)	(124,220)	(124,220)	(189,252)	(134,220)	(136,220)	(124,220)	(124,220)	(140,680)
Maintenance Expenditures	(285,510)	(341,556)	(525,020)	(1,189,525)	(2,317,551)	(2,987,300)	(3,159,831)	(3,399,525)	(2,530,109)	(2,326,449)	(2,000,370)	(1,587,462)
Project Delivery Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	(21,842)	(126,468)	(126,468)	(126,468)	(126,468)	(126,468)	(126,468)	(126,468)	(126,468)	(126,468)
Total Expenditures	(327,021)	(345,280)	(577,693)	(1,578,788)	(2,568,239)	(3,237,988)	(3,475,551)	(3,660,213)	(2,792,797)	(2,577,137)	(2,251,058)	(1,854,610)
Projected Ending Balance	34,824,129	35,171,600	35,354,725	35,369,457	35,384,194	35,398,937	35,413,687	35,428,442	35,443,204	35,457,972	35,472,747	35,487,527
Capital Improvement Fund												
Beginning Balance ⁽⁴⁾	250,661,657	254,687,124	226,205,722	217,713,069	190,009,159	158,143,787	119,384,500	87,297,920	42,228,997	7,242,980	(60,588,872)	(124,731,845)
Investment Gain/(Loss)	11,179	33,037	(5,970)	90,714	79,170	65,893	49,744	36,374	17,595	3,018	-	-
BABS Subsidy ⁽³⁾	6,865,559	-	-	-	-	-	4,789,925	-	-	-	-	-
Miscellaneous Revenue / Cash Receipts	396,400	804,450	18,304	-	-	-	-	-	-	-	-	-
Transfer From Revenue Fund	-	-	-	-	-	-	-	-	-	-	-	-
Bond Proceeds ⁽⁴⁾	-	-	-	-	-	-	-	-	-	-	-	93,405,271
CP Proceeds ⁽¹⁾	-	-	10,000,000	-	-	-	-	-	-	-	-	-
Paydown of CP	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to FSF	(718,266)	(3,262,063)	(6,762,741)	(761,337)	(719,062)	(699,778)	(677,507)	(676,710)	(640,817)	(635,676)	(607,378)	(601,915)
Transfer to FSF for Special Project System ⁽⁴⁾⁽⁵⁾	(1,255,927)	(9,546,319)	(6,863,387)	(21,595,355)	(26,153,699)	(32,891,948)	(31,341,645)	(23,263,803)	(29,028,593)	(61,967,776)	(59,247,388)	(53,010,493)
IT Expenditures	(930,706)	(758,475)	(1,666,644)	(1,937,160)	(1,502,160)	(1,679,160)	(1,811,160)	(1,502,160)	(1,502,160)	(1,502,160)	(1,502,160)	(1,702,160)
Maintenance Expenditures	(33,012)	-	(202,284)	(80,000)	(400,000)	(400,000)	(310,000)	(1,121,000)	(1,230,000)	(1,030,000)	(1,060,243)	(1,039,483)
Project Delivery Expenditures	(40,676)	(2,071,263)	(2,071,263)	(3,285,881)	(3,034,729)	(3,019,402)	(2,651,045)	(1,908,732)	(2,467,150)	(2,564,365)	(1,590,912)	(1,193,846)
Other	(289,083)	(3,596)	(918,666)	(134,892)	(134,892)	(134,892)	(134,892)	(134,892)	(134,892)	(134,892)	(134,892)	(134,892)
CIF Subordinate Debt ⁽³⁾	-	(23,647,133)	-	-	-	-	-	(16,498,000)	-	-	-	-
ISTEA Payment	-	-	-	-	-	-	-	-	-	-	-	(8,250,000)
Total Expenditures	(1,273,478)	(26,510,505)	(4,858,858)	(5,437,933)	(5,071,781)	(5,233,454)	(4,907,097)	(21,164,784)	(5,334,202)	(5,231,417)	(4,288,207)	(12,320,381)
Projected Ending Balance ⁽⁶⁾	254,687,124	226,205,722	217,713,069	190,009,159	158,143,787	119,384,500	87,297,920	42,228,997	7,242,980	(60,588,872)	(124,731,845)	(97,259,363)

(1) Prior months are updated to the actual amount issued, current and future months are estimates based on forecasted cash flows

(2) The Feasibility Study Fund is a revolving account and is reimbursed when necessary by the Capital Improvement Fund

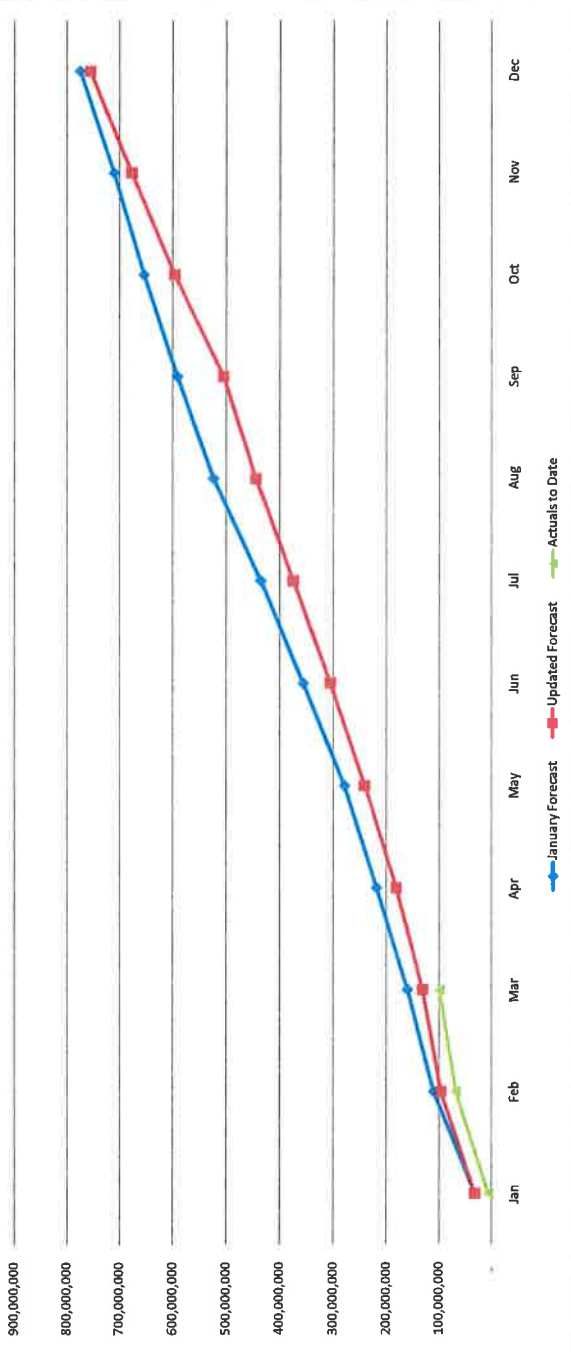
(3) BABS Credit Partially Offsets CIF Subordinated Debt Interest Payment due in February and August

(4) Approximately \$400 million in CIF Subordinate Debt was issued to finance a portion of construction on PG&T WE (formerly SH161) and SWP/CTP. These construction funds are currently being held in the CIF and are reserved for the PG&T WE and SWP/CTP Projects.

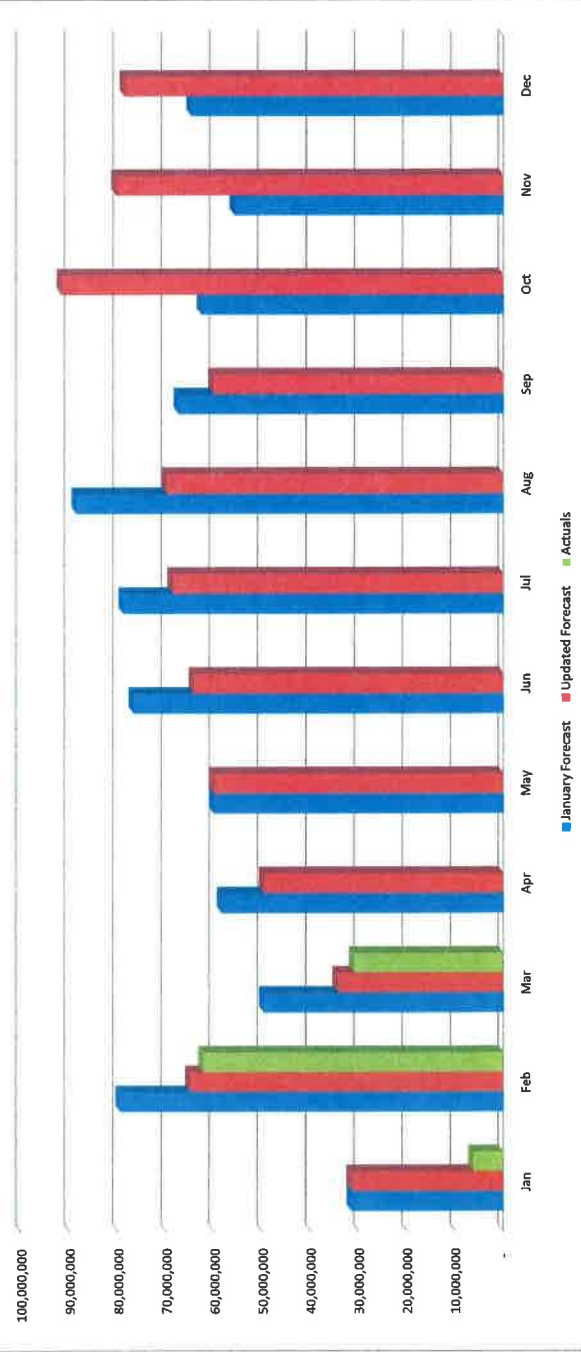
(5) The Authority is in the process of designating certain projects to be a part of a separate system, which will be known as the "Special Projects System". These projects will have their own fund and will be governed by a separate Trust Agreement. These changes will be reflected at a later date.

(6) The projected ending balance for the Capital Improvement Fund will not include Bond Proceeds for the Special Project System until the projects have been funded.

Cash Flow Cumulative Forecasts to Actuals



Monthly Cashflow Forecast to Actuals



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